

For calendar year 2018, or tax year beginning 10-01-2018, and ending 09-30-2019

Name of foundation SHEPHERD FOUNDATION INC		A Employer identification number 58-6065260	
Number and street (or P O box number if mail is not delivered to street address) 1800 BRIARCLIFF ROAD NE		Room/suite	B Telephone number (see instructions) (404) 325-9350
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30329		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,027,093	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u>(Part I, column (d) must be on cash basis)</u>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	71,223	71,223		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	455,317			
	b Gross sales price for all assets on line 6a 1,132,685				
	7 Capital gain net income (from Part IV, line 2) . . .		455,317		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	526,540	526,540		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,300	3,300		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	11,990	30		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,074	15,074		0
	24 Total operating and administrative expenses. Add lines 13 through 23	30,364	18,404		0
	25 Contributions, gifts, grants paid	120,900			120,900
	26 Total expenses and disbursements. Add lines 24 and 25	151,264	18,404		120,900
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	375,276			
	b Net investment income (if negative, enter -0-)		508,136		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	25,985	39,495	39,495
	2	Savings and temporary cash investments	34,519	55,002	55,002
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,432,249	2,773,532	2,932,596
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,492,753	2,868,029	3,027,093	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	2,255,646	2,255,646	
	29	Retained earnings, accumulated income, endowment, or other funds	237,107	612,383	
30	Total net assets or fund balances (see instructions)	2,492,753	2,868,029		
31	Total liabilities and net assets/fund balances (see instructions) .	2,492,753	2,868,029		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,492,753
2	Enter amount from Part I, line 27a	2	375,276
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,868,029
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,868,029

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	455,317
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	128,000	3,030,815	0 042233
2016	108,700	2,803,021	0 038780
2015	118,900	2,622,183	0 045344
2014	111,850	2,679,143	0 041748
2013	109,868	2,608,932	0 042112
2 Total of line 1, column (d)			2 0 210217
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 042043
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 2,941,736
5 Multiply line 4 by line 3			5 123,679
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,081
7 Add lines 5 and 6			7 128,760
8 Enter qualifying distributions from Part XII, line 4			8 120,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	10,163
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,163
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,980
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,980
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	64
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,247
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► LOUISE PINCKARD Telephone no ► (404) 325-9350			

Located at **►** 1800 BRIARCLIFF RD NE ATLANTA GA ZIP+4 **►** 30329

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No		
<i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN B SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	DIRECTOR/V P 0 25	0	0	0
W CLYDE SHEPHERD PO BOX 8088 STATION F ATLANTA, GA 311068088	SECRETARY 0 25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,910,517
b	Average of monthly cash balances.	1b	76,017
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,986,534
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,986,534
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	44,798
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,941,736
6	Minimum investment return. Enter 5% of line 5.	6	147,087

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	147,087
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	10,163
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,163
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	136,924
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	136,924
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	136,924

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	120,900
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	120,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	120,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				136,924
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 120,900				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				120,900
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				16,024
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶ | | | | | |
| b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- | | |
|----------|--|
| 1 | Information Regarding Foundation Managers: |
| a | List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) |
| b | List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest |
| 2 | Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: |
| | Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions |
| a | The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MR STEPHEN B SHEPHERD SHEPHERD FOUN
PO BOX 8088 STATION F
ATLANTA, GA 310068088
(404) 325-9350 |
| b | The form in which applications should be submitted and information and materials they should include
LETTER REQUEST IS ACCEPTABLE STATE PURPOSE AND DETAILS THE FOUNDATION HAS NO FORMAL APPLICATION FORM |
| c | Any submission deadlines
NONE |
| d | Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
ACTIVITIES ARE NOT CLASSIFIED ACCORDING TO PURPOSE THE EXCLUSIVE PURPOSE OF ALL DONATIONS ARE STRICTLY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, AND EDUCATIONAL FUNCTIONS AS WILL PROMOTE THE ADVANCEMENT AND WELL-BEING OF MANKIND NO RESTRICTIONS ARE PLACED ON ANY DONATION |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)	No
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1a(2)	No
--------------	-----------

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2019-12-09

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name TIMOTHY S OBERST	Preparer's Signature	Date 2019-12-09	Check if self-employed ☐	PTIN P00618530
Firm's name ▶ BENNETT THRASHER LLP				Firm's EIN ▶ 58-1673613
Firm's address ▶ 3300 RIVERWOOD PARKWAY 700 ATLANTA, GA 30339				Phone no (770) 396-2200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 1329 787 SHS OF WESTERN ASSET CORE PLUS	P		2019-01-22
1 2,955 SHARES OF ISHARES RUSSELL 1000 GROWTH ETF	P		2019-06-05
3,280 SHARES OF ISHARES RUSSELL 1000 GROWTH ETF	P		2019-06-05
15,579 998 SHARES OF DFA INTM TERM EXT QUALITY	P		2019-06-27
564 293 SHARES OF DOUBLELINE TOTL RET	P		2019-09-09
360 685 SHARES OF OSTERWEIS STRATEGIC INC	P		2019-09-09
847 039 SHARES OF WESTERN ASSET CORE	P		2019-09-09
671 937 SHARES OF DFA INTERNATIONAL CORE EQTY	P		2019-09-09
103 792 SHARES OF EATON VANCE-ATLANTA SMID	P		2019-09-09
117 104 SHARES OF INVESCO OPPENHEIMER DEVELP MRKTS	P		2019-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		15,612	-612
436,854		166,538	270,316
399,755		232,322	167,433
171,536		167,248	4,288
6,100		6,320	-220
4,000		3,989	11
10,300		9,936	364
8,500		8,964	-464
4,050		2,180	1,870
4,950		4,451	499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-612
			270,316
			167,433
			4,288
			-220
			11
			364
			-464
			1,870
			499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
87 915 SHARES OF VANGUARD INST INDEX	P		2019-09-09
1 61 SHARES OF SHARES OF ISHARES CORE S&P SMALL CAP	P		2019-09-10
18 SHARES OF ISHARES CORE S&P MID CAP	P		2019-09-10
157 SHARES OF VANGUARD TOTAL STOCK MARKET ETF	P		2019-09-10
75 SHARES OF VANGUARD TOTAL BOND MARKET	P		2019-09-10
SUNTRUST CASH INSTRUMENT	P		2019-09-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,800		22,865	935
4,691		4,869	-178
3,455		3,445	10
23,835		22,446	1,389
6,356		6,183	173
257			257
9,246			9,246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			935
			-178
			10
			1,389
			173
			257
			9,246

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 300303797	NONE	501(C)(3)	GENERAL FUND	100
ALLIANCE THEATER WOODRUFF ARTS CENTER 1280 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
ALPHA SIGMA FOUNDATIONPO BOX 876 ITHACA, NY 148510876	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPHA UPSILON DELTA EDUCATIONAL FOUNDATION 9468 KINGS FALLS DR CHARLOTTE, NC 28210	NONE	501(C)(3)	GENERAL FUND	100
ALS ASSOC OF GA INC 5881 GLENRIDGE DR STE 200 ATLANTA, GA 30328	NONE	501(C)(3)	GENERAL FUND	200
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTA BALLET MICHAEL C CARLOS DANCE CENTRE 1695 MARIETTA BLVD NW ATLANTA, GA 30318	NONE	501(C)(3)	GENERAL FUND	100
ATLANTA DREAM CENTER 652 ANGIER AVE NE ATLANTA, GA 30308	NONE	501(C)(3)	GENERAL FUND	100
ATLANTA HISTORY CENTER 130 W PACES FERRY RD NW ATLANTA, GA 30305	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTA POLICE FOUNDATION 191 PEACHTREE ST NE STE 191 ATLANTA, GA 30303	NONE	501(C)(3)	GENERAL FUND	200
ATLANTA SYMPHONY WOODRUFF ARTS CENTER 1280 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
CAMP TWIN LAKES 1100 SPRING ST SUITE 260 ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHI PSI EDUCATIONAL TRUST INC JEFFREY HALL 45 RUTLEDGE ST NASHVILLE, TN 30210	NONE	501(C)(3)	GENERAL FUND	100
CHILDREN'S HEALTHCARE OF ATLANTA 3395 NORTHEAST EXPRESSWAY SUITE 100 ATLANTA, GA 30341	NONE	501(C)(3)	GENERAL FUND	7,500
CHILDSRING INTERNATIONAL 1328 PEACHTREE ST NE ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	NONE	501(C)(3)	GENERAL FUND	1,000
CONVERSE COLLEGE580 EAST MAIN SPARTANBURG, SC 29302	NONE	501(C)(3)	GENERAL FUND	200
CYSTIC FIBROSIS FOUNDATION 57 EXECUTIVE PARK S STE 380 ATLANTA, GA 30329	NONE	501(C)(3)	GENERAL FUND	2,500
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLE RANCH FOUNDATION INC PO BOX 7200 CHESTNUT MOUNTAIN, GA 30402	NONE	501(C)(3)	GENERAL FUND	100
EMORY UNIVERSITY-EMORY SCHOOL FUND FOR EXCELLENCE 1762 CLIFTON RD STE 1400 ATLANTA, GA 30322	NONE	501(C)(3)	GENERAL FUND	500
FAITH HARVEST SANCTUARY 1237 BILL FITCH ROAD ELLABELL, GA 31308	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FARMINGTON HISTORICAL SOCIETY 1625 COUNTRY CLUB CIRCLE CHARLOTTESVILLE, VA 22901	NONE	501(C)(3)	GENERAL FUND	500
FRANK HAMILTON SCHOOL 222 EAST LAKE DRIVE DECATUR, GA 30030	NONE	501(C)(3)	GENERAL FUND	100
GA PUBLIC POLICY FDN 3200 COBB GALLERIA PRKWAY SUITE 214 ATLANTA, GA 30339	NONE	501(C)(3)	GENERAL FUND	10,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GA STATE UNIVERSITY FDN PO BOX 2668 ATLANTA, GA 303012668	NONE	501(C)(3)	GENERAL FUND	100
GA STATE UNIVERSITY RISK MANAGEMENT FOUNDATION PO BOX 4036 ATLANTA, GA 303024036	NONE	501(C)(3)	GENERAL FUND	500
GEORGIA COMMITMENT SCHOLARSHIP PROGRAM 110 E CLAYTON ST STE 300 ATHENS, GA 30602	NONE	501(C)(3)	GENERAL FUND	2,500
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	501(C)(3)	GENERAL FUND	1,000
JOHNNY MAC SOLDIERS FUND 42395 RYAN RD STE 112-242 ASHBURN, VA 20148	NONE	501(C)(3)	GENERAL FUND	2,000
KIAWAH CONSERVANCY ATTN BEVERLY KLINE 80 KESTRAL COURT KIAWAH ISLAND, SC 29455	NONE	501(C)(3)	GENERAL FUND	2,150
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEUKEMIA AND LYMPHOMA SOCIETY 2859 PACES FERRY RD SE STE 725 ATLANTA, GA 303395749	NONE	501(C)(3)	GENERAL FUND	500
MONTREAT PRESBYTERIAN CONFERENCE CENTER DEVELOP 401 ASSEMBLY DRIVE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	1,450
MOUNT HEBRON BAPTIST CHURCH PO BOX 3038 BLAIRSVILLE, GA 30514	NONE	501(C)(3)	GENERAL FUND	5,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAMIDONOR SERVICES PO BOX 49104 BALTIMORE, MD 212979104	NONE	501(C)(3)	GENERAL FUND	1,200
NEWTON COUNTY BOYS & GIRLS CLUB 13634 BROWN BRIDGE RD COVINGTON, GA 30016	NONE	501(C)(3)	GENERAL FUND	1,000
OUR LADY OF PERPETUAL HELP HOME 760 POLLARD BLVD SW ATLANTA, GA 30315	NONE	501(C)(3)	GENERAL FUND	100
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OVARIAN CANCER INSTITUTE STE 130 960 JOHNSON FERRY RD ATLANTA, GA 30342	NONE	501(C)(3)	GENERAL FUND	100
PACE ACADEMY INC 966 W PACES FERRY RD NW ATLANTA, GA 30327	NONE	501(C)(3)	GENERAL FUND	5,000
PEACHTREE PRESBYTERIAN CHURCH 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	15,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEACHTREE PRESBYTERIAN WOMEN 3434 ROSWELL RD NW ATLANTA, GA 303051231	NONE	501(C)(3)	GENERAL FUND	200
POPULATION SERVICES INTERNATIONAL 1120 19TH ST NW STE 600 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL FUND	1,000
PRESBYTERIAN COLLEGE 503 BROAD STREET CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	2,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESBYTERIAN HERITAGE CENTER 318 GEORGIA TERRACE MONTREAT, NC 28757	NONE	501(C)(3)	GENERAL FUND	7,000
ROADSAFE AMERICAPO BOX 191502 ATLANTA, GA 31119	NONE	501(C)(3)	GENERAL FUND	100
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	501(C)(3)	GENERAL FUND	16,600
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKYLAND TRAIL 1961 N DRUID HILLS RD NE ATLANTA, GA 30329	NONE	501(C)(3)	GENERAL FUND	4,000
SOUTH FORK CONSERVANCY PO BOX 5433 ATLANTA, GA 31107	NONE	501(C)(3)	GENERAL FUND	1,100
SPECIAL FORCES CHARITABLE TRUST PO BOX 53 ESSEX, CT 06426	NONE	501(C)(3)	GENERAL FUND	5,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL'S ON THE GREEN EPISCOPAL CHURCH 60 EAST AVENUE NORWALK, CT 06851	NONE	501(C)(3)	GENERAL FUND	200
THORNWELL HOME FOR CHILDREN 302 SOUTH BROAD ST CLINTON, SC 29325	NONE	501(C)(3)	GENERAL FUND	100
UGA FOUNDATION 110 E CLAYTON ST STE 300 ATHENS, GA 30602	NONE	501(C)(3)	GENERAL FUND	5,000
Total ▶ 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UGA FOUNDATION FOR TERRY SCHOOL OF BUSINESS MILLEDGE CENTRE SUITE 1000 394 SOUTH MILLEDGE AVENUE ATHENS, GA 306025582	NONE	501(C)(3)	GENERAL FUND	2,500
UNC KENAN-FLAGLER BUSINESS SCHOOL OFFICE OF DEVELOPMENT CAMPUS BOX 3490-UNC CHAPEL HILL, NC 275993490	NONE	501(C)(3)	GENERAL FUND	100
UNC-CHAPEL HILL OFFICE OF UNIVERSITY DEVELOPMENT PO BOX 309 CHAPEL HILL, NC 275140309	NONE	501(C)(3)	GENERAL FUND	100
Total			▶ 3a	120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNICEF125 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	GENERAL FUND	100
UVA DUCKS UNLIMITED 8 UNIVERSITY COURT CHARLOTTESVILLE, VA 22903	NONE	501(C)(3)	GENERAL FUND	1,000
UVA PARENTS FUND-UNIVERSITY OF VIRGINIA PO BOX 400807 CHARLOTTESVILLE, VA 22904	NONE	501(C)(3)	GENERAL FUND	5,000
Total ► 3a				120,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE FOREST UNIVERSITY PO BOX 7227 WINSTON SALEM, NC 27109	NONE	501(C)(3)	GENERAL FUND	100
WESTMINSTER SCHOOLS INC 1424 W PACES FERRY RD NW ATLANTA, GA 303279830	NONE	501(C)(3)	GENERAL FUND	5,300
Total ▶ 3a				120,900

TY 2018 Accounting Fees Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,300	3,300		0

TY 2018 Investments - Other Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P MID-CAP ETF	AT COST	98,941	99,900
ISHARES CORE S&P SMALL-CAP ETF	AT COST	142,007	138,477
VANGUARD TOTAL STOCK MARKET ETF	AT COST	660,654	697,771
VANGUARD TOTAL BOND MARKET ETF	AT COST	181,166	187,012
DFA INTERNATIONAL CORE EQUITY FUND	AT COST	250,153	251,926
DOUBLELINE TOTAL RETURN BOND FUND	AT COST	182,304	178,837
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND	AT COST	63,499	117,719
INVESCO OPPENHEIMER DEVELOPING MARKETS FUND	AT COST	120,270	144,883
OSTERWEIS STRATEGIC INCOME FUND	AT COST	117,461	116,080
VANGUARD INSTITUTIONAL INDEX FUND	AT COST	664,193	698,114
WESTERN ASSET FDS INC CORE PLUS BD	AT COST	292,884	301,877

TY 2018 Other Expenses Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES SUNTRUST	14,775	14,775		0
BANK FEES	299	299		0

TY 2018 Taxes Schedule**Name:** SHEPHERD FOUNDATION INC**EIN:** 58-6065260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	11,960	0		0
TAXES & LICENSES	30	30		0