

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning 10/01/18, and ending 09/30/19

Name of foundation MILDRED SHEFFIELD WELLS CHAR. TRUST C/O BANK OF AMERICA		A Employer identification number 56-6505336
Number and street (or P.O. box number if mail is not delivered to street address) 4242 SIX FORKS RD 17TH FL US TRUST		B Telephone number (see instructions) 252-756-8888
City or town, state or province, country, and ZIP or foreign postal code RALEIGH NC 27609		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,197,097	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	164,487	164,487		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	511,437			
b	Gross sales price for all assets on line 6a	2,165,636			
7	Capital gain net income (from Part IV, line 2)		511,437		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	675,924	675,924	0	
13	Compensation of officers, directors, trustees, etc.	115,435	59,666		55,769
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	8,750	4,375		4,375
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 2	10,734			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 3	1,575	7		1,568
24	Total operating and administrative expenses. Add lines 13 through 23	136,494	64,048	0	61,712
25	Contributions, gifts, grants paid	287,196			287,196
26	Total expenses and disbursements. Add lines 24 and 25	423,690	64,048	0	348,908
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	252,234			
b	Net investment income (if negative, enter -0-)		611,876		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		173,781	249,527	249,527
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 4		4,687,297	4,863,785	6,947,570
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶))				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		4,861,078	5,113,312	7,197,097	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		4,861,078	5,113,312	
30	Total net assets or fund balances (see instructions)		4,861,078	5,113,312		
31	Total liabilities and net assets/fund balances (see instructions)		4,861,078	5,113,312		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,861,078
2	Enter amount from Part I, line 27a	2	252,234
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,113,312
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,113,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	Various	Various
b	PUBLICLY TRADED SECURITIES	P	Various	Various
c	VARIOUS FUNDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,231		254,435	7,796
b 1,820,136		1,399,764	420,372
c 83,269			83,269
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,796
b			420,372
c			83,269
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

511,437

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in
Part I, line 8

3

7,796

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	320,728	7,081,814	0.045289
2016	309,011	6,495,466	0.047573
2015	330,673	6,214,130	0.053213
2014	318,313	6,716,828	0.047390
2013	319,416	6,809,347	0.046908

2 Total of line 1, column (d)**2**

0.240373

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years**3**

0.048075

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5**4**

6,941,458

5 Multiply line 4 by line 3**5**

333,711

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

6,119

7 Add lines 5 and 6**7**

339,830

8 Enter qualifying distributions from Part XII, line 4**8**

348,908

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,119
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	6,119
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,119
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	7,532
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,532
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,413
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,413 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
1b		X
c		X
1c		X
d		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JAMES G SULLIVAN 1100 CONFERENCE DRIVE Located at ► GREENVILLE NC ZIP+4 ► 27858 Telephone no ► 252-756-8888		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
	If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA 4242 SIX FORKS ROAD	RALEIGH NC 27609	TRUSTEE 8.75	79,555	0
JAMES G SULLIVAN 1100 CONFERENCE DRIVE	GREENVILLE NC 27858	CHAIRMAN 2.50	22,300	0
DANNY MCNALLY 502 BREMERTON DRIVE	GREENVILLE NC 27858	MEMBER 0.50	4,380	0
ROBERT HUDAK 401 E 4TH STREET	GREENVILLE NC 27858	MEMBER 1.00	9,200	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,880,662
b	Average of monthly cash balances	1b	166,503
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,047,165
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,047,165
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	105,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,941,458
6	Minimum investment return. Enter 5% of line 5	6	347,073

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	347,073
2a	Tax on investment income for 2018 from Part VI, line 5	2a	6,119
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,119
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	340,954
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	340,954
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	340,954

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	348,908
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	348,908
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,119
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	342,789

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				340,954
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			343,576	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 348,908				
a Applied to 2017, but not more than line 2a			343,576	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				5,332
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				335,622
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

~~(3) Largest amount of support from an exempt organization~~

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

DIST COMMITTEE 252-756-8888
1100 CONFERENCE DR GREENVILLE NC 27858

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE AT ABOVE ADDRESS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 5

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE SALVATION ARMY 2337 DICKINSON AVE GREENVILLE NC 27834	N/A	501C3 501C3	PURPOSES	16,724
BOYS & GIRLS CLUB OF COASTAL PLAIN FIRETOWER ROAD WINTERVILLE NC 28590	N/A	501C3 501C3	PURPOSES	41,723
ST PAULS EPISCOPAL CHURCH 401 E 4TH STREET GREENVILLE NC 27858	N/A	501C3 501C3	PURPOSES	16,724
OPERATION SUNSHINE INC 1328 CHESTNUT STREET GREENVILLE NC 27836	N/A	501C3 501C3	PURPOSES	17,000
GREENVILLE CHORAL SOCIETY P.O. BOX 1357 GREENVILLE NC 27835	N/A	501C3 501C3	PURPOSES	12,500
CHURCHES OUTREACH NETWORK P.O. BOX 31045 GREENVILLE NC 27833	N/A	501C3 501C3	PURPOSES	62,525
COMMUNITY OUTREACH KITCHEN 3492 S WALNUT STREET FARMVILLE NC 27828	N/A	501C3 501C3	PURPOSES	38,000
HOPE OF GLORY MINISTRIES 103 E ARLINGTON BLVD 106 GREENVILLE NC 27858	N/A	501C3 501C3	PURPOSES	15,000
EMERGE GALLERY ART CENTER 404 S EVANS STREET GREENVILLE NC 27858	N/A	501C3 501C3	PURPOSES	25,000
GRIFTON MISSION MINISTRIES 6499 NORTH HIGHLAND BLVD GRIFTON NC 28530	INC N/A	501C3 501C3	PURPOSES	42,000
Total			3a	287,196
b Approved for future payment				
N/A				
Total			3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SULLIVAN, SHEARIN & COMPANY	\$ 8,750	\$ 4,375	\$	\$ 4,375
Total	\$ 8,750	\$ 4,375	\$ 0	\$ 4,375

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
9-30-18 990-PF BAL DUE	\$ 3,202	\$	\$	\$
9-30-19 990-PF ESTIMATES	7,532			
Total	\$ 10,734	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
DIST. COMMITTEE INSURANCE	1,568			1,568
MISCELLANEOUS FEES	7	7		
Total	\$ 1,575	\$ 7	\$ 0	\$ 1,568

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	\$ 4,687,297	\$ 4,863,785	Cost	\$ 6,947,570
Total	\$ 4,687,297	\$ 4,863,785		\$ 6,947,570

56-6505336

Federal Statements

FYE: 9/30/2019

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

APPLICATION FORMS AVAILABLE AT ABOVE ADDRESS

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Statement 5 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription501C3 ORGANIZATIONS WITHIN PITT COUNTY, NORTH CAROLINA,
OR 501C3 ORGANIZATIONS ENGAGED IN ARTHRITIC OR CANCER
RESEARCH WHEREVER LOCATED

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
EIN 56-6505336

FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
	<u>CORPORATE STOCK</u>		
250	ACCENTURE PLC	48,087 50	16,744 28
66	ACCENTURE PLC	12,695 10	10,442 91
151	ACI WORLDWIDE INC	4,730 08	3,712 77
165	ACTIVISION BLIZZARD INC	8,731 80	10,282 30
30	ADOBE SYS INC	8,287 50	7,695 79
55	ADVANCED DRAINAGE SYSTEMS INC	1,774 85	1,812 85
45	ADVANCED ENERGY INDS	2,583 45	1,522 70
4	ADYEN NV	2,635 67	3,035 10
98	AERCAP HOLDINGS	5,365 50	4,654 38
672	AIA GROUP LTD	6,347 62	6,477 15
122	AIMMUNE THERAPEUTICS INC	2,554 68	2,534 77
41	AIRBUS	5,328 02	5,298 59
20	ALCON INC	1,165 80	858 37
56	ALEXION PHARMACEUTICALS INC	5,484 64	6,631 00
40	ALIBABA GROUP HLDG LTD	6,689 20	6,833 80
58	ALIBABA GROUP HLDG LTD	9,699 34	11,464 72
23	ALIGN TECHNOLOGY INC	4,161 16	5,278 66
55	ALLSTATE CORP	5,977 40	5,616 99
100	ALPHABET INC CLASS C	121,900 00	61,068 88
70	ALPHABET INC CLASS A	85,479 80	40,642 78
30	AMAZON COM INC	52,077 30	6,336 69
6	AMAZON COM INC	10,415 46	10,268 29
14	AMC NETWORKS INC	688 24	693 55
65	AMDOCS LTD	4,297 15	4,403 03
19	AMEDISYS INC	2,489 19	2,560 94
125	AMEREN CORP	10,006 25	7,689 43
114	AMERICAN ELEC PWR INC	10,680 66	6,052 12
700	AMERICAN EXPRESS CO	82,796 00	28,200 88
218	ANGLO AMERINCA PLC	5,026 28	5,761 28
154	ANHEUSER BUSCH INBEV	14,653 10	15,365 51
23	AON PLC	4,452 11	3,259 95
73	APERGY CORP	1,974 65	3,248 43
88	APPLE HOSPITALITY REIT INC	1,459 04	1,446 71
700	APPLE INC	156,779 00	73,683 58
118	APPLE INC	26,428 46	9,400 32
59	APPLE INDL TECHNOLOGIES INC	3,351 20	3,241 80
152	APPLIED MATLS INC	7,584 80	7,306 71
60	ARMADA HOFFLER PPTYS INC	1,085 40	1,102 80
174	ARROWHEAD PHARMACEUTICALS INC	4,903 32	2,280 93
57	ASAHI GROUP HOLDINGS LTD	2,821 65	2,494 84
29	ASML HOLDINGS	7,204 18	5,286 33
99	ASTRAZENECA PLC	4,412 43	4,072 67
22	ATLASSIAN CORP PLC	2,759 68	1,454 75
283	AT&T INC	10,708 72	9,329 33
74	AUTOMATIC DATA PROCESSING INC	11,945 08	4,945 73
94	BANCORPSOUTH BK TUPELO MISS	2,783 34	2,787 20
21	BANK HAWAII CORP	1,804 53	1,821 85
111	BAXTER INTL INC	9,709 17	7,560 79
217	BB&T CORP	11,581 29	9,644 89
24	BEIGENE LTD	2,939 04	4,124 43
30	BELDEN INC	1,600 20	1,805 83
525	BERKSHIRE HATHAWAY INC	109,210 50	43,120 45
64	BERKLEY W R CORP	4,622 72	3,238 22
161	BERRY GLOBAL GROUP INC	6,322 47	7,108 77
111	BIOMARIN PHARMACEUTICAL INC	25,843 02	12,081 55
52	BIOMARIN PHARMACEUTICAL INC	3,504 80	3,995 00
150	BLACKROCK INC	66,846 00	46,775 42
21	BLACKROCK INC	9,358 44	4,858 38
26288	942 BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND	284,972 13	282,000 00
190	BLUCORA INC	4,111 60	4,004 59
41	BLUEBIRD BIO INC	3,764 62	5,121 36

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
EIN 56-6505336

FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
	63 BMC STK HLDGS INC	1,649 34	1,611 31
	4 BOOKING HLDGS INC	7,850 44	8,483 98
5672	678 BOSTON PARTNERS LONG/SHORT RESH FUND	88,039 96	85,000 00
	137 BOSTON SCIENTIFIC CORP	5,574 53	4,382 62
	117 BP PLC	4,444 83	4,885 48
	21 BRIGHT HORIZONS FAMILY SOLUTIONS	3,202 50	2,476 84
	300 BRISTOL MYERS SQUIBB CO	15,213 00	12,330 96
	275 BRISTOL MYERS SQUIBB CO	13,945 25	14,830 65
	154 BRISTOL MYERS SQUIBB CO	7,809 34	7,939 44
	19 BROADCOM INC	5,245 33	5,382 03
	49 BROADCOM INC	13,527 43	11,734 75
	64 BROADRIDGE FINL SOLUTIONS INC	7,963 52	3,836 71
	29 BROADRIDGE FINL SOLUTIONS INC	3,608 47	3,271 91
	94 BRUKER CORP	4,129 42	4,098 81
	5 CABLE ONE INC	6,273 50	3,772 87
	130 CANADA GOOSE HLDGS INC	5,716 10	7,253 78
	90 CANADIAN PAC RY LTD	20,021 40	12,047 33
	25 CAPGEMINI	2,946 27	2,905 22
	14 CARLISLE COS INC	2,037 56	1,775 50
400	CBS CORP	16,148 00	17,032 75
	50 CELGENE CORP	4,965 00	4,323 45
	17 CELGENE CORP	1,688 10	1,324 73
	9 CHEMED CORP	3,758 13	3,829 77
550	CHEVRON CORP	65,230 00	19,507 30
229	CHEVRON CORP	27,159 40	25,914 81
133	CHUBB LTD	21,471 52	14,030 22
	27 CHURCHILL DOWNS INC	3,333 29	2,507 59
	21 CIMPRESS NV	2,768 64	3,061 38
659	CISCO SYS INC	32,561 19	22,505 14
382	CITIGROUP INC	26,388 56	16,078 01
	27 CITY OFFICE REIT INC	388 53	383 40
	63 CME GROUP INC	13,314 42	5,648 73
11126	56 CMG ULTRA SHORT TERM BOND FUND	100,584 10	100,027 78
	141 CMS ENERGY CORP	9,016 95	4,780 70
	250 COCA COLA CO	13,610 00	6,418 23
	89 COGNEX CORP	4,372 57	4,558 08
14434	79 COHEN & STEERS PFD SECS & INCOME FUND INC	203,097 50	199,686 84
	32 COLOPLAST A/S	3,854 83	3,150 69
0	283 COLUMBIA DIVIDEND INCOME FUND	6 71	2 77
0	669 COLUMBIA SELECT LARGE CAP GROWTH FUND	9 15	6 86
	600 COMCAST CORP	27,048 00	11,851 40
	598 COMCAST CORP	26,957 84	17,809 89
	108 COMFORT SYS USA INC	4,776 84	4,637 26
	237 CONOCOPHILLIPS	13,504 26	16,291 63
	136 CONTINENTAL BLDG PRODS INC	3,711 44	3,757 57
	11 COOPER COS INC	3,267 00	2,554 39
	85 COPART INC	6,828 05	2,646 63
	34 CORELOGIC INC	1,573 18	1,571 82
	70 CORE-MARK HLDG CO INC	2,248 05	2,202 47
	36 COREENERGY INFRASTRUCTURE TR INC	1,699 92	1,693 03
179	CORNERSTONE BLDG BRANDS INC	1,082 95	1,074 32
	39 CORNERSTONE ONDEMAND INC	2,137 98	2,088 91
	83 CORETEVA INC	2,324 00	3,093 09
128	COSTAMARE INC	776 96	807 67
	6 COSTAR GROUP INC	3,559 20	2,466 09
	8 CRA INTL INC	335 76	348 40
	49 CRANE CO	3,950 87	4,058 29
	49 CROWN CASTLE INTL CORP	6,811 49	4,708 48
	32 CROWN CASTLE INTL CORP	4,448 32	3,239 15
111	CSG SYS INTL INC	5,736 48	5,957 68
127	CTRIIP COM INTL LTD	3,719 83	5,182 81
	41 CUMMINS INC	6,669 47	6,411 23
	75 CVS HEALTH CORP	4,730 25	7,325 55

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
EIN 56-6505336

FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
	53 DAIFUKU CO LTD	2,731 53	2,714 85
	49 DAIKIN KOGYO INDUSTRIES	6,429 05	5,391 60
100	DANAHER CORP	14,443 00	8,126 88
33	DASSAULT SYTEMES	4,703 94	4,878 33
44	DECKERS OUTDOOR CORP	6,483 84	6,186 16
34	DEERE & CO	5,735 12	5,632 26
45	DELUXE CORP	2,212 20	2,146 94
108	DESIGNER BRANDS INC	1,848 96	1,859 76
116	DEUTSCHE WOHNEN AG	4,235 25	5,519 78
61	DIGITAL RLTY TR INC	7,918 41	6,188 87
700	DISNEY WALT CO	91,224 00	60,425 90
106	DISNEY WALT CO	13,813 92	11,947 01
39	DISNEY WALT CO	5,082 48	5,256 91
93	DOLBY LABORATORIES INC	6,011 52	4,638 88
72	DOMINION ENERGY INC	5,834 88	4,660 00
83	DOW INC	3,954 95	6,040 35
154	DOW INC	7,338 10	8,370 82
83	DUPONT DE NEMOURS INC	5,918 73	8,864 13
52	DUPONT DE NEMOURS INC	3,708 12	4,103 15
66	DUNKIN BRANDS GROUP INC	5,237 76	3,435 72
45	DUNKIN BRANDS GROUP INC	3,571 20	3,072 26
16837 096	EATON VANCE	148,503 19	149,887 88
214	EBAY INC	8,341 72	4,244 40
100	ECOLAB INC	19,804 00	12,276 85
28	EDWARD LIFESCIENCES CORP	6,157 48	4,281 26
15	EMCOR GROUP INC	1,291 80	1,285 89
74	EMCOR GROUP INC	6,372 88	4,666 91
162	ENTEGRIS INC	7,623 72	1,392 07
65	ENVESTNET INC	3,685 50	3,876 10
225	EOG RES INC	16,699 50	20,690 91
91	ESSITY AKTIEBOLAG	2,659 06	2,791 12
76	ETSY INC	4,294 00	3,621 16
32	EVERCORE PARTNERS INC	2,563 20	2,412 48
119	EVERSOURCE ENERGY	10,170 93	6,875 30
188	EVERTEC INC	5,869 36	6,098 57
55	EXACT SCIENCES CORP	4,970 35	4,095 86
345	EXELIXIS INC	6,101 33	7,326 53
69	EXPERIAN GROUP LTD	2,209 04	2,125 57
450	EXXON MOBILE CORP	31,774 50	11,749 38
226	EXXON MOBILE CORP	15,957 86	15,909 35
58	FACEBOOK INC	10,328 64	10,791 85
18	FANUC CORP	3,387 65	3,160 06
13	FARMERS NATL BANC CORP	188 24	192 36
17	FEDERAL AGRIC MTG CORP	1,388 22	1,430 45
85	FIBROGEN INC	3,143 30	4,488 06
5025 146	FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	47,537 88	50,000 00
21	FIDELITY NATL INFORMATION SVCS	2,787 96	2,252 91
21	FINANCIAL INSTNS INC	633 78	653 07
10	FIRST CTZNS BANCSHARES INC	4,715 50	4,801 30
433	FNB CORP	4,992 49	4,955 90
150	FLEXTRONICS	1,569 75	2,081 19
59	FORTINET INC	4,528 84	2,008 17
22	FRONTDOOR INC	1,068 54	854 92
65	FTI CONSULTING INC	6,889 35	7,084 25
415	FULTON FINL CORP	6,714 70	6,912 61
14	GARTNER GROUP INC	2,001 86	1,933 17
68	GENERAC HLDGS INC	5,327 12	5,459 04
86	GENERAL DYNAMICS CORP	15,714 78	13,472 75
120	GENERAL MTRS CO	4,497 60	4,668 39
29	GENOMIC HEALTH INC	1,966 78	2,212 58
81	GILDAN ACTIVEWEAR INC	2,875 50	2,353 35
450	GILEAD SCIENCES INC	28,521 00	15,223 75
86	GILEAD SCIENCES INC	5,450 68	6,137 34

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
EIN 56-6505336

FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
	802 GLENCORE XSTRATA PLC	2,418 37	3,057 01
0 138	GLOBAL PMTS INC	21 94	3 82
32	GLOBAL PMTS INC	5,088 00	3,688 39
49	GODADDY INC	3,233 02	3,513 44
105	GOLD RESOURCE CORP	320 25	386 63
150	GOLDMAN SACHS GROUP INC	31,084 50	31,536 28
114	GRACO INC	5,248 56	4,890 84
42	GUIDEWARE SOFTWARE INC	4,425 96	2,319 80
21	HAMILTON LANE INC	1,196 16	1,290 37
244	HANCOCK HLDG CO	9,343 98	9,546 50
67	HELEN OF TROY LTD	10,563 22	10,438 05
216	HELIX ENERGY SOLUTIONS GROUP INC	1,740 96	2,253 64
36	HENRY JACK & ASSOC INC	5,254 92	4,751 63
44	HERSHEY CO	6,819 56	4,606 40
49	HEXAGON	2,365 24	2,522 39
164	HOME DEPOT INC	38,051 28	7,599 52
106	HOME DEPOT INC	24,594 12	7,675 41
650	HONEYWELL INTL INC	109,980 00	17,773 81
143	HONEYWELL INTL INC	24,195 60	11,487 80
147	HORIZON THERAPEUTICS PUB LTD CO	4,002 81	3,970 51
92	HUAZHU GROUP LTD	3,037 84	847 66
106	IAA INC	4,423 38	3,349 14
26	IAC / INTERACTIVE CORP	5,667 22	941 33
389	ICICI BK LTD	4,738 02	3,804 42
31	IDEXX LABS INC	8,429 83	6,762 35
25	ILLUMINA INC	7,605 50	7,230 35
253	IMMUNOMEDICS INC	3,354 78	4,270 07
52	INDUSTRIAL LOGISTICS PPTYS TR	1,105 00	1,131 56
166	INFINEON TECHNOLOGY	2,988 23	2,997 05
121	INGERSOLL-RAND CO LTD	14,908 41	10,910 78
300	ING GROEP	3,135 00	3,844 08
39	INSIGHT ENTERPRISES INC	2,171 91	2,072 30
30	INSPERITY INC	2,958 60	3,837 22
20	INTEGRA LIFESCIENCES HLDGS CORP	1,201 40	1,229 20
412	INTEL CORP	21,230 36	14,015 75
225	INTERNATIONAL BUSINESS MACHS	32,719 50	18,664 39
152	INTERNATIONAL BUSINESS MACHS	22,103 84	21,549 20
9	INTUIT	2,393 46	1,879 15
55	INVESCO MORTGAGE CAPITAL INC	842 05	857 82
27	IQVIA HLDGS INC	4,033 26	2,795 69
34	IRHYTHM TECHNOLOGIES INC	2,519 74	2,369 14
1749	ISHARES CORE MSCI EAFE ETF	106,811 43	104,459 03
155	ISHARES EDGE MSCI MIN VOL EAFE	11,358 40	11,009 73
800	ISHARES RUSSELL 2000 ETF	121,072 00	52,236 92
300	ISHARES TR S&P GLOBAL INFO TECHNOLOGY	55,491 00	16,671 33
305	JABIL INC	10,909 85	9,437 92
35	JAMES RIVER GROUP HLDGS LTD	1,793 40	1,744 74
0 518	JANUS ENTERPRISE FUND	72 84	42 18
5986 303	JOHN HANCOCK FDS III DISCIPLINED VALUE MID CAP FUND	128,525 93	110,000 00
500	JOHNSON & JOHNSON	64,690 00	14,287 50
278	JOHNSON & JOHNSON	35,967 64	26,720 48
8	JOHNSON OUTDOORS INC	468 48	462 08
359	J P MORGAN CHASE & CO	42,250 71	23,421 29
24847 428	JPMORGAN STRATEGIC INCOME OPPTYS FUND	285,000 00	285,000 00
65	J2 GLOBAL INC	5,903 30	5,961 28
200	KANSAS CITY SOUTHERN	26,602 00	11,135 85
106	KAR AUCTION SVCS INC	2,602 30	2,159 31
48	KBC GROEP	3,119 89	3,484 26
67	KEMPER CORP	5,222 65	5,239 58
5	KERING	2,548 61	2,717 38
9	KEYENCE CORP	5,571 13	5,222 83
26	KFORCE INC	983 71	886 61
67	KIMBERLY CLARK CORP	9,517 35	5,892 83

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
EIN 56-6505336

FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
43	KION GROUP	2,261 89	2,613 73
97	KLA-TENCOR CORP	15,466 65	10,123 87
28	KLA-TENCOR CORP	4,464 60	3,187 56
8	KOPPERS HLDGS INC	233 68	241 12
150	KRAFT HEINZ CORP	4,190 25	7,399 21
59	LAKELAND FINL CORP	2,594 82	2,668 75
62	LAM RESEARCH CORP	14,328 82	10,115 51
9	LAM RESEARCH CORP	2,079 99	1,635 54
45	LAMAR ADVERTISING CO	3,686 85	3,197 36
93	LANDSTAR SYS INC	10,469 94	10,479 75
73	LANTHEUS HLDGS INC	1,829 75	1,896 07
129	LEGG MASON INC	4,926 51	4,756 44
95	LIBERTY FORMULA ONE	3,951 05	3,404 64
99	LILLY ELI & CO	11,071 17	9,101 25
137	LIVE NATION ENTERTAINMENT INC	9,088 58	5,720 71
125	LOCKHEED MARTIN CORP	48,757 50	17,777 42
70	LOCKHEED MARTIN CORP	27,304 20	16,727 12
7	LONZA GROUP	2,368 55	2,024 23
60	LOUISIANA PAC CORP	1,474 80	1,510 20
56	LPL FINL HLDGS INC	4,586 40	3,940 22
7	LVMH MOET HENNESSY	2,782 79	2,373 21
32	MACQUARIE GROUP LTD	2,829 02	2,932 37
24	MARCUS & MILlichap INC	851 76	888 30
192	MARSH & MCLENNAN COS INC	19,209 60	10,534 78
28	MASONITE INTL CORP	1,624 00	1,615 96
57	MASTEC INC	3,701 01	3,601 19
88	MAXIM INTEGRATED PRODS INC	5,096 08	4,699 13
52	MCDONALDS CORP	11,164 92	4,181 92
76	MEDPACE HLDGS INC	6,387 04	6,459 85
200	MEDTRONIC PLC	21,724 00	17,592 64
117	MEDTRONIC PLC	12,708 54	10,194 53
387	MERCK & CO INC	32,577 66	20,893 03
27	MERCK KGAA	3,042 15	2,951 18
79	MERITOR INC	1,461 50	1,493 84
47	MICROCHIP TECHNOLOGY INC	4,366 77	4,831 13
700	MICROSOFT CORP	97,321 00	17,718 33
263	MICROSOFT CORP	36,564 89	9,010 01
37	MOLINA HEALTHCARE INC	4,059 64	5,010 19
400	MONDELEZ INTL INC	22,128 00	11,409 74
151	MONDELEZ INTL INC	8,353 32	6,687 66
27	MSCI INC	5,879 25	4,658 64
12	MSCI INC	2,613 00	2,070 51
48	MSG NETWORK INC	778 56	822 10
47	M&T BANK CORP	7,424 59	7,767 96
82	MURPHY USA INC	6,994 60	7,137 26
62	NATIONAL INSTRS CORP	2,603 38	2,689 10
104	NESTLE	11,293 31	9,516 85
150	NESTLE	16,288 50	9,465 16
20	NEUROCRINE BIOSCIENCES INC	1,802 20	1,982 56
75	NEW ORIENTAL ED & TECHNOLOGY	8,307 00	6,264 02
44	NEW RELIC INC	2,703 80	4,203 00
125	NEW YORK TIMES CO	3,560 00	4,084 66
46	NEXTERA ENERGY INC	10,717 54	4,182 46
35	NICE LTD	5,033 00	3,784 72
15	NIDEC CORP	2,015 27	1,817 93
350	NIKE INC	32,872 00	5,432 27
93	NIKE INC	8,734 56	6,889 20
38	NORDSON CORP	5,557 88	1,995 78
35	NORWEGIAN CRUISE LINE HLDGS LTD	1,811 95	1,885 63
100	NOVARTIS	8,690 00	6,167 93
150	NOVO-NORDISK	7,755 00	4,703 61
143	NUTANIX INC	3,753 75	3,789 23
57	NVIDIA CORP	9,921 99	12,505 06

MILDRED SHEFFIELD WELLS CHARITABLE TRUST
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FORM 990-PF PART II LINE 10
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UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
325	OCCIDENTAL PETE CORP	14,452 75	26,189 17
10	OFFICE PTYS INCOME TR	306 40	296 97
18	OMNICOM GROUP INC	1,409 40	1,348 05
60	ONEX CORP	3,755 40	3,522 29
167	ON SEMICONDUCTOR CORP	3,208 07	4,183 24
129	OUTFRONT MEDIA INC	3,583 62	3,585 08
28	PACKAGING CORP AMER	2,970 80	3,006 64
46	PARKER HANNIFIN CORP	8,308 06	4,449 18
10	PARTNERS GROUP	7,679 89	7,127 10
16	PAYCOM SOFTWARE INC	3,351 84	4,043 69
300	PAYPAL HOLDINGS INC	31,077 00	9,873 84
72	PAYPAL HOLDINGS INC	7,458 48	6,164 20
450	PEPSICO INC	61,695 00	21,492 49
150	PEPSICO INC	20,565 00	15,394 54
37	PERKINELMER INC	3,151 29	2,935 40
54	PERSPECTA INC	1,410 48	1,405 43
314	PFIZER INC	11,282 02	4,562 72
175	PHILIP MORRIS INTL INC	13,287 75	8,310 01
150	PHILLIPS 66	15,360 00	8,181 06
16555	005 PIMCO INCOME FUND	197,666 76	198,884 87
662	PING AN INSURANCE GROUP CO	7,604 29	6,672 22
30	PIONEER NAT RES CO	3,773 10	5,132 49
57	PLANET FITNESS INC	3,298 59	4,401 19
126	PNC FINL SVCS GROUP INC	17,660 16	11,102 72
45	PORSCHE	2,928 82	2,948 30
9	PORTLAND GEN ELEC CO	507 33	507 34
216	PORTOLA PHARMACEUTICALS INC	5,793 12	5,452 90
41	POWER INTEGRATIONS INC	3,707 63	2,604 21
4	PRA HEALTH SCIENCES INC	396 92	424 41
60	PRICE T ROWE GROUP INC	6,855 00	2,808 44
49	PRIMERICA INC	6,234 27	6,297 62
116	PRINCIPAL FINL GROUP INC	6,628 24	6,255 13
19483	881 PRINCIPAL PFD SECS FUND INSTL	200,099 46	200,000 00
150	PROCTER & GAMBLE CO	18,657 00	4,477 78
188	PROCTER & GAMBLE CO	23,383 44	15,974 99
53	PROGRESS SOFTWARE CORP	2,017 18	2,126 53
48	PROSUS	3,524 40	2,443 23
38	PUBLIC STORAGE INC	9,320 26	6,215 70
1100	QUALCOM INC	83,908 00	24,635 50
65	QUALYS INC	4,912 05	5,924 46
110	QUANTA SVCS INC	4,158 00	4,165 29
28	RAVEN INDS INC	936 88	969 50
70	RECKITT BENCKISER GROUP PLC	5,471 53	5,546 27
40	REINSURANCE GROUP AMER INC	6,395 20	5,031 95
49	RENT A CTR INC	1,263 71	1,274 00
120	REXNORD CORP	3,246 00	3,520 47
83	RITCHIE BROS AUCTIONEERS INC	3,311 70	2,966 98
8	RMR GROUP INC	363 84	364 07
114	ROCHE HLDG LTD	4,150 74	3,979 22
600	ROCHE HLDG LTD	21,846 00	18,888 71
24	ROKU INC	2,442 24	3,544 63
26	RUSH ENTERPRISES INC	1,003 08	1,025 01
136	RUTHS HOSPITALITY GROUP INC	2,776 44	2,646 04
26	RYANAIR HLDGS PLC	1,725 88	2,819 57
21	SAFRAN	3,307 07	2,772 30
37	SAGE THERAPEUTICS INC	5,190 73	5,773 26
57	SALESFORCE COM INC	8,461 08	7,803 85
84	SANMINA CORP	2,697 24	2,710 54
150	SCHLUMBERGER LTD	5,125 50	10,392 28
157	SCHWAB CHARLES CORP	6,567 31	8,643 15
72	SEALED AIR CORP	2,988 72	3,092 61
77	SEAWORLD ENTMT INC	2,026 64	2,350 67
84	SELECT MED HLDGS CORP	1,391 88	1,428 56

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UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
73	SEMTECH CORP	3,548 53	4,002 62
86	SENSATA TECHNOLOGIES HLDG PLC	4,305 16	4,662 20
28	SAREPTA THERAPEUTICS INC	2,108 96	3,842 83
45	SERVICEMASTER GLOBAL HLDGS INC	2,515 50	1,769 86
32	SERVICENOW INC	8,123 20	5,787 52
4	SHOPIFY INC	1,246 64	1,426 04
86	SINCLAIR BROADCAST GROUP INC	3,675 64	3,781 26
12	SLEEP NUMBER CORP	495 84	524 05
21	SMART GLOBAL HOLDINGS INC	535 08	690 37
88	SMITH A O	4,198 48	4,627 53
130	SOFTBANK GROUP CORP	5,100 16	5,959 90
113	SONOCO PRODS CO	6,577 73	5,907 07
57	SPLUNK INC	6,718 02	3,163 00
52	SPLUNK INC	6,128 72	6,124 55
37	SP PLUS CORP	1,369 00	1,390 86
101	SQUARE INC	6,256 95	7,291 48
69	SS&C TECHNOLOGIES HLDGS INC	3,558 33	3,631 06
575	STARBUCKS CORP	50,841 50	16,882 90
40	STERIS PLC	5,779 60	4,904 86
45	STERIS PLC	6,502 05	4,807 00
28	STERIS PLC	4,045 72	2,958 05
87	SUNCOR ENERGY INC	2,747 46	2,991 50
221	SUNCOR ENERGY INC	6,979 18	7,374 34
166	SUNNY OPTICAL TECH GROUP CO LTD	2,439 37	2,015 85
106	SUPERNUS PHARMACEUTICALS INC	2,912 88	3,116 86
9	SYNNEX CORP	1,016 10	882 97
300	3M CO	49,320 00	24,721 58
68	3M CO	11,179 20	12,435 32
65	TARGET CORP	6,949 15	5,728 48
0 63	TCW SELECT EQUITIES FUND	17 01	15 18
77	TD AMERITRADE HLDG CORP	3,595 90	4,630 55
16	TECH DATA CORP	1,667 84	1,662 56
47	TE CONNECTIVITY LTD	4,379 46	4,582 36
54	TELADOC HEALTH INC	3,656 88	3,467 10
9	TELEFLEX INC	3,057 75	2,556 99
152	TENCENT HOLDINGS LTD	6,402 33	6,575 03
70	TEXAS INSTRS INC	9,046 80	2,555 07
167	TEXAS INSTRS INC	21,583 08	9,207 90
37	THALES	4,255 59	4,517 92
350	THERMO FISHER SCIENTIFIC CORP	101,944 50	17,210 75
124	TJX COS INC	6,911 76	5,254 55
124	TORONTO DOMINION BK ONTARIO	7,224 24	7,171 21
132	TOTAL SA	6,864 00	7,459 14
26	TOWNEBANK	722 93	726 75
57	TRACTOR SUPPLY CO	5,155 08	4,282 87
8	TREX INC	727 44	697 55
44	TRINSEO	1,889 80	1,919 37
83	TRIPADVISOR INC	3,210 44	3,923 19
83	TRISTATE CAP HLDGS INC	1,746 32	1,789 92
25	UBISOFT ENTERTAINMENT	1,808 10	1,879 27
112	UNILEVER PLC	6,748 37	6,292 79
1236	UNION PAC CORP	200,207 28	45,852 57
164	UNION PAC CORP	26,564 72	21,022 07
74	UNITED PARCEL SVC INC	8,866 68	7,965 08
27	UNITEDHEALTH GROUP INC	5,867 64	4,740 77
31	UNITEDHEALTH GROUP INC	6,736 92	7,718 20
900	UNITED TECHNOLOGIES CORP	122,868 00	38,089 68
6	UNITIL CORP	380 64	368 97
302	US BANCORP	16,712 68	12,650 65
107	VALERO ENERGY CORP	9,120 68	8,229 46
254	VANGUARD FTSE DEVELOPED MARKETS	10,434 32	10,593 24
19	VARIAN MED SYS INC	2,262 71	2,338 62
48	VEEVA SYS INC	7,329 12	1,486 29

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FORM 990-PF PART II LINE 10
YEAR ENDED 9-30-2019

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
94	VERACYTE INC	2,256 00	2,310 20
34	VERISK ANALYTICS INC	5,376 76	3,745 61
350	VERIZON COMMUNICATIONS INC	21,126 00	10,868 70
162	VIKING THERAPEUTICS INC	1,114 56	2,286 10
500	VISA INC	86,005 00	16,058 11
42	VISA INC	7,224 42	5,680 87
14	VISHAY PRECISION GROUP INC	458 36	488 67
17	VISTEON CORP	1,403 18	1,345 62
128	VIVENDI	3,513 76	3,519 88
31	VOLKSWAGEN	5,274 23	5,141 90
46	WABTEC CORP	3,305 56	3,343 01
112	WALMART INC	13,292 16	8,650 50
55	WASHINGTON FED INC	2,034 45	2,082 77
120	WASTE MGMT INC	13,800 00	6,926 19
12	WATERS CORP	2,678 76	2,490 69
129	WEC ENERGY GROUP INC	12,267 90	7,116 41
389	WELLS FARGO & CO	19,621 16	16,565 84
137	WESCO INTL INC	6,544 49	6,485 07
75	WESTERN ALLIANCE BANCORP	3,456 00	3,684 34
22	WEX INC	4,445 54	4,184 53
17	WIRECARD	2,719 78	2,113 75
18	WORTHINGTON INDS INC	648 90	682 67
207	WPX ENERGY INC	2,192 13	3,362 87
243	WRIGHT MED GROUP	5,013 09	6,129 35
246	W&T OFFSHORE INC	1,075 02	1,201 81
149	XCEL ENERGY INC	9,668 61	7,402 44
173	XENIA HOTELS & RESORTS INC	3,653 76	3,722 47
20	XILINX INC	1,918 00	1,404 19
15	ZURICH INSURANCE GROUP	5,746 38	5,065 34
716	ZYNGA INC	4,167 12	4,222 58
		<u>6,947,569 93</u>	<u>4,863,784 34</u>