

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning 10/01, 2018, and ending 9/30, 2019

CARNEAL DREW FOUNDATION
6061 RIVER ROAD
RICHMOND, VA 23226

A Employer identification number

54-6051095

B Telephone number (see instructions)**C** If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ \$ 1,023,400.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

1,000.

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

3.

3.

3.

4 Dividends and interest from securities

33,484.

33,484.

33,484.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

45,494.

b Gross sales price for all assets on line 6a 167,952.

7 Capital gain net income (from Part IV, line 2)

45,494.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

See Statement 1

922.

12 Total Add lines 1 through 11

80,903.

78,981.

33,487.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

2,748.

2,748.

b Accounting fees (attach sch) See St 3

3,700.

3,700.

c Other professional fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 4

24.

24.

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

578.

578.

24 Total operating and administrative expenses Add lines 13 through 23

7,050.

7,050.

25 Contributions, gifts, grants paid Part XV

49,750.

49,750.

26 Total expenses and disbursements Add lines 24 and 25

56,800.

7,050.

0.

49,750.

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

24,103.

b Net investment income (if negative, enter 0)

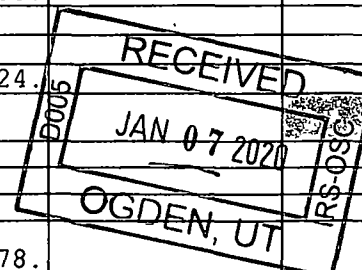
71,931.

c Adjusted net income (if negative, enter 0)

33,487.

SCANNED JUN 18 2020

Operating and Administrative Expenses



aru

20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	31,022.	14,426.	14,426.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) <i>statement 10</i>	519,773.	560,472.	975,974.
	c	Investments — corporate bonds (attach schedule)			
	Liabilities	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule) <i>See Stmt 6</i>	51,000.	51,000.	3,000.
12		Investments — mortgage loans	30,000.	30,000.	30,000.
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis	4,167.		
		Less: accumulated depreciation (attach schedule) <i>See Stmt 7</i>	4,167.		
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	631,795.	655,898.	1,023,400.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27	Capital stock, trust principal, or current funds	631,795.	655,898.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	631,795.	655,898.		
31	Total liabilities and net assets/fund balances (see instructions)	631,795.	655,898.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	631,795.
2	Enter amount from Part I, line 27a	2	24,103.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	655,898.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	655,898.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a LONG TERM CAPITAL GAIN DISTRIBUTION	P	Various	Various
b PUBLICLY TRADED SECURITIES	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 324.			324.
b 167,628.		122,458.	45,170.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			324.
b			45,170.
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	45,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	65,781.	997,346.	0.065956
2016	38,000.	954,401.	0.039816
2015	72,978.	937,775.	0.077820
2014	47,124.	992,751.	0.047468
2013	61,025.	966,274.	0.063155

2 Total of line 1, column (d)	2	0.294215
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.058843
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	985,024.
5 Multiply line 4 by line 3	5	57,962.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	719.
7 Add lines 5 and 6	7	58,681.
8 Enter qualifying distributions from Part XII, line 4	8	49,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)		1	1,439.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,439.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,439.
6 Credits/Payments			
a 2018 estimated tax pmts and 2017 overpayment credited to 2018		6 a	
b Exempt foreign organizations – tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	10.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,449.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions ▶ VA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	X	
14 The books are in care of: <u>FOUNDATION</u> Telephone no: _____ Located at: <u>6061 RIVER ROAD RICHMOND VA</u> ZIP + 4: <u>23226</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year: <u>N/A</u>		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country: _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here: ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years: <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

BAA

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM L. GRAHAM 4132 INNSLAKE DRIVE GLEN ALLEN, VA 23060	Secretary 1.00	0.	0.	0.
MEADE A. SPOTTS 6061 RIVER RD. RICHMOND, VA	President 1.00	0.	0.	0.
COURTLAND SPOTTS, IV P. O. BOX 14551 RICHMOND, VA	VP/TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	929,353.
b	Average of monthly cash balances	1 b	37,671.
c	Fair market value of all other assets (see instructions)	1 c	33,000.
d	Total (add lines 1a, b, and c)	1 d	1,000,024.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,000,024.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	15,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	985,024.
6	Minimum investment return. Enter 5% of line 5	6	49,251.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,251.
2 a	Tax on investment income for 2018 from Part VI, line 5	2 a	1,439.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,439.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,812.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	47,812.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,812.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	49,750.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,750.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				47,812.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017	6,177.			
f Total of lines 3a through e	6,177.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 49,750.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				47,812.
e Remaining amount distributed out of corpus	1,938.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,115.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	8,115.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017	6,177.			
e Excess from 2018	1,938.			

BAA

Form 990-PF (2018)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				
Total			▶ 3 a	49,750.
b Approved for future payment				
Total			▶ 3 b	

Part XVI-A: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3.	
4	Dividends and interest from securities			14	33,484.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	45,494.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	FEDERAL TAX REFUND					922.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				78,981.	922.
13	Total. Add line 12, columns (b), (d), and (e)				13	79,903.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

2018

Federal Statements

Page 1

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
FEDERAL TAX REFUND	\$ 922.		
Total	\$ 922.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MISC. LEGAL FEES	\$ 2,748.	\$ 2,748.		
Total	\$ 2,748.	\$ 2,748.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEES	\$ 3,700.	\$ 3,700.		
Total	\$ 3,700.	\$ 3,700.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
REAL ESTATE TAXES	\$ 24.	\$ 24.		
Total	\$ 24.	\$ 24.	\$ 0.	\$ 0.

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK AND INVESTMENT FEES	\$ 48.	\$ 48.		
INSURANCE	530.	530.		
Total	<u>\$ 578.</u>	<u>\$ 578.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 51,000.		\$ 51,000.	\$ 3,000.
Total	<u>\$ 51,000.</u>	<u>\$ 0.</u>	<u>\$ 51,000.</u>	<u>\$ 3,000.</u>

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 4,167.	\$ 4,167.	\$ 0.	\$ 0.
Total	<u>\$ 4,167.</u>	<u>\$ 4,167.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

MEADE SPOTTS

Care Of:

CARNEAL DREW FOUNDATION

Street Address:

6061 RIVER ROAD

City, State, Zip Code:

RICHMOND, VA 23226

Telephone:

E-Mail Address:

Form and Content:

WRITTEN REQUEST, ENCLOSE LETTER OR BROCHURE OUTLINING
ACTIVITIES.

Submission Deadlines:

NONE

Restrictions on Awards:

NONE

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CHESAPEAKE ACADEMY P. O. BOX 8 IRVINGTON VA 22480	NONE	PC	SCHOLARSHIP FUND	\$ 1,000.
VMI FOUNDATION 304 LETCHER AVE LEXINGTON, VA 24450	NONE	PC	SCHOLARSHIP FUND	500.
SECOND BAPTIST CHURCH 9614 RIVER ROAD RICHMOND VA 23229	NONE	PC	DISCRETIONARY FUND	10,000.
CARMEL BAPTIST CHURCH P.O. BOX 52 RUTHER GLEN VA 22546	NONE	PC	OPERATING FUND	1,000.
COLLEGIATE SCHOOLS 103 NORTH MOORELAND RD. RICHMOND VA 23229	NONE	PC	OPERATING FUND	3,500.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS TN 38120	NONE	PC	OPERATING FUND	500.
CARON FOUNDATION P.O. BOX 150 WERNERSVILLE PA 19565	NONE	PC	OPERATING FUND	1,000.
NEW DUBLIN PRES CHURCH 5331 NEW DUBLIN CHURCH RD DUBLIN VA 24084	NONE	PC	OPERATING FUND	1,000.
WILLIAM & MARY LAW SCHOOL P.O. BOX 3527 WILLIAMSBURG VA 23187	NONE	PC	SCHOLARSHIP FUND.	2,000.
VIRGINIA PUBLIC ACCESS PROJECT P.O. BOX 1472 RICHMOND VA 23218	NONE	PC	OPERATING FUND	500.
TUCKAHOE RESCUE SQUAD 1101 HORSEPEN ROAD RICHMOND VA 23229	NONE	PC	OPERATING FUND	250.
RICHMOND BAPTIST ASSOC 3111 MOSS SIDE AVE. RICHMOND VA 23222	NONE	PC	ALMA HUNT FUND	1,000.
HUNTERS FOR THE HUNGRY P. O. BOX 304 BIG ISLAND VA 24526	NONE	PC	OPERATING FUND	500.

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
LOWER MIDDLESEX VOLUNTEER FIRE DEPT P. O. BOX 440 DELTAVILLE VA 23043	NONE	PC	OPERATING FUND	\$ 250.
MCSHIN FOUNDATION 2300 DUMBARTON ROAD RICHMOND VA 23228	NONE	PC	OPERATING FUND	2,000.
STONEWALL JACKSON FOUNDATION 8 EAST WASHINGTON STREET LEXINGTON VA 24450	NONE	PC	OPERATING FUND	250.
WILDLIFE FOUNDATION P. O. BOX 62 NORGE VA 23127	None	PC	OPERATING FUND	1,000.
CROSSOVER MINISTRIES 108 COWARDIN AVENUE RICHMOND VA 23224	None	PC	OPERATING FUND	1,000.
FEEDMORE 1415 RHOADMILLER STREET RICHMOND VA 23220	NONE	PC	OPERATING FUND	1,250.
MARINE CORPS HERITAGE FDN 18900 JEFFERSON DAVIS HIGHWAY TRIANGLE VA 22172	NONE	PC	OPERATING FUND	1,500.
FIRST CHURCH OF CHRIST SCIENTIST 1211 E. MAIN STREET RICHMOND VA	NONE	PC	OPERATING FUND	250.
VETERANS SERVICE FDN 900 EAST MAIN STREET RICHMOND VA 23219	NONE	PC	OPERATING FUND	1,000.
NATIONAL RIGHT TO WORK FDN 8001 BRADDOCK ROAD SPRINGFIELD VA 22160	NONE	PC	OPERATING FUND	1,000.
COAL MINERS HERITAGE ASSN P.O. BOX 511 MCCOY VA 24111	NONE	PC	OPERATING FUND	250.

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
VIRGINIA SHERIFF'S INSTITUTE 701 E FRANKLIN STREET STE 706 RICHMOND VA 23219	NONE	PC	OPERATING FUND	\$ 1,000.
VIRGINIA WAR MEMORIAL EDUC FOUNDATION 621 BELVIDERE ST. RICHMOND VA 23220	NONE	PC	OPERATING FUND	250.
ENRICHMOND FOUNDATION 6 NORTH LAUREL STREET RICHMOND VA 23220	NONE	PC	OPERATING FUND	1,000.
FRIENDS OF HOLLYWOOD CEMETERY 412 SOUTH CHERRY ST RICHMOND VA 23220	NONE	PC	OPERATING FUND	500.
VPI SCHOOL OF VETERINARY MEDICINE OFFICE OF PROFESSIONAL DEVELOPMENT BLACKSBURG VA 24061	NONE	PC	OPERATING FUND	1,000.
CAPITAL REG LAND CONSERVANCY 200 S. 3RD STREET STE 110 RICHMOND VA 23219	NONE	PC	OPERATING FUND	250.
YMCA OF GREATER RICHMOND 9211 PATTERSON AVENUE RICHMOND VA 23229	NONE	PC	GENERAL FUND	250.
JUNIOR ACHIEVEMENT OF CENTRAL VA 7217 WEST BROAD STREET RICHMOND VA 23294	NONE	PC	GENERAL FUND	1,000.
KAPPA ALPHA ORDER EDUC FDN MULBERRY HILL LEXINGTON VA 24450	NONE	PC	OPERATING FUND	250.
WESTMINSTER CANTERBURY 1600 WESTBROOK AVENUE RICHMOND VA 23227	NONE	PC	OPERATING FUND	1,000.
SECOND CHURCH OF CHRIST SCIENTIST 8791 RIVER ROAD RICHMOND VA 23229	NONE	PC	OPERATING FUND	250.

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OPERATION UNDERGROUND RAILROAD 755 S MAIN STREET #194 CEDAR CITY UT 84720	NONE	PC	OPERATING FUND	\$ 2,500.
HAMPDEN SYDNEY COLLEGE P.O. BOX 637 HAMPDEN-SYDNEY VA 23943	NONE	PC	SCHOLARSHIP FUND	1,000.
ST. JOHNS CHURCH FOUNDATION 2319 E BROAD STREET RICHMOND VA 23223	NONE	PC	OPERATING FUND	250.
JUDICIAL WATCH 425 THIRD STREET SW STE 800 WASHINGTON DC 20024	NONE	PC	GENERAL FUND	1,000.
YOUNG LIFE MINISTRIES 10521 BRADDOCK ROAD STE D FAIRFAX VA 22032	NONE	PC	OPERATING FUND	1,500.
COMMUNITY FOUNDATION 3409 W. MOORE STREET RICHMOND VA 23230	NONE	PC	OPERATING FUND	500.
CONFEDERATE WAR MEMORIAL CHAPEL ASSOC P.O. BOX 6010 WASHINGTON DC 20005	NONE	PC	OPERATING FUND	1,000.
KING GEORGE FAMILY YMCA 10545 KINGS HIGHWAY KING GEORGE VA 22485	NONE	PC	OPERATING FUND	250.
LABOR OF LOVE MISSION P. O. BOX 386 NORTH TAZEWEEL VA 24630	NONE	PC	OPERATING FUND	500.
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET STE 200 NEWTON MA 02458	NONE	PC	OPERATING FUND	500.
NATIONAL MUSEUM OF THE U.S. ARMY 2425 WILSON BLVD ARLINGTON VA 22201	NONE	PC	OPERATING FUND	250.
RICHMOND RAILROAD MUSEUM 102 HULL STREET RICHMOND VA 23224	NONE	PC	OPERATING FUND	500.

2018

Federal Statements

Page 7

Client 64425

CARNEAL DREW FOUNDATION

54-6051095

12/17/19

10 48AM

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
USO P. O. BOX 96860 WASHINGTON DC 20077	NONE	PC	OPERATING FUND	\$ 250.
VIRGINIANS FOR VETERANS 12764 OAK LAKE COURT MIDLOTHIAN VA 23112	NONE	PC	OPERATING FUND	500.
Total \$				<u>49,750.</u>