29491340021000

Form **990-PF**

Department of the Treasury
Internal Revenue Service

EXTENDED TO AUGUST 17, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1909

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning OCT 1, 2018 , and ending SEP 30, 2019

Name of foundation: SIEMENS FOUNDATION

A Employer identification number: 52-2136074

Number and street (or P O box number if mail is not delivered to street address): 170 WOOD AVENUE SOUTH | Room/suite:

B Telephone number: 732-906-3809

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City or town, state or province, country, and ZIP or foreign postal code: ISELIN, NJ 08830

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

03

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

03
03

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 64,659,030.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received	5,654,780.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,734,359.	1,734,359.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	395,803.			
b Gross sales price for all assets on line 6a 3,469,971.				
7 Capital gain net income (from Part IV, line 2)		395,803.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)			081320	
11 Other income				
12 **Total.** Add lines 1 through 11	7,784,942.	2,130,162.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	309,614.	0.		309,614.
14 Other employee salaries and wages	678,770.	0.		678,770.
15 Pension plans, employee benefits	43,009.	0.		43,009.
16a Legal fees				
b Accounting fees STMT 2	26,726.	0.		26,726.
c Other professional fees STMT 3	214,703.	198,800.		15,903.
17 Interest				
18 Taxes STMT 4	489,395.	0.		71,848.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	69,033.	0.		69,033.
22 Printing and publications				
23 Other expenses STMT 5	407,463.	0.		407,213.
24 **Total operating and administrative expenses** Add lines 13 through 23	2,238,713.	198,800.		1,622,116.
25 Contributions, gifts, grants paid	6,013,649.			6,232,319.
26 **Total expenses and disbursements** Add lines 24 and 25	8,252,362.	198,800.		7,854,435.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-467,420.			
b **Net investment income** (if negative, enter -0-)		1,931,362.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,275,714.	1,973,901.	1,973,901.
	2 Savings and temporary cash investments	867,985.	1,014,069.	1,014,069.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	61,235,471.	61,671,060.	61,671,060.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	50,907.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	64,430,077.	64,659,030.	64,659,030.
Liabilities	17 Accounts payable and accrued expenses	689,063.	1,315,818.	
	18 Grants payable	2,206,819.	2,125,557.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,895,882.	3,441,375.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	61,534,195.	61,217,655.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 29 Total net assets or fund balances	61,534,195.	61,217,655.	
	31 30 Total liabilities and net assets/fund balances	64,430,077.	64,659,030.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,534,195.
2	Enter amount from Part I, line 27a	2	-467,420.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	150,880.
4	Add lines 1, 2, and 3	4	61,217,655.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	61,217,655.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	3,469,971.		3,074,168.	395,803.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				395,803.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 395,803.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2017	7,383,047.	61,018,656.	.120997
2016	7,287,025.	60,067,766.	.121313
2015	7,285,497.	59,818,102.	.121794
2014	7,530,290.	61,559,844.	.122325
2013	7,591,705.	59,031,387.	.128605

2	**Total** of line 1, column (d)	2	.615034
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.123007
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	56,532,980.
5	Multiply line 4 by line 3	5	6,953,952.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19,314.
7	Add lines 5 and 6	7	6,973,266.
8	Enter qualifying distributions from Part XII, line 4	8	7,854,435.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	19,314.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	19,314.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	19,314.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 267,600.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	267,600.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	248,286.
11 Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶	19,314. **Refunded** ▶	11	228,972.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ NY,NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SIEMENS-FOUNDATION.ORG

14 The books are in care of ▶ CRAIG DAVIS Telephone no ▶770-751-2246

Located at ▶4800 NORTH POINT PARKWAY SUITE 300, ALPHARETTA, G ZIP+4 ▶30022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		309,614.	13,880.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENIFFER HARPER TAYLOR - 170 WOOD AVENUE SOUTH, ISELIN, NJ 08830	PROGRAM MANAGER 40.00	191,291.	13,100.	0.
CRYSTAL BRIDGEMAN - 170 WOOD AVENUE SOUTH, ISELIN, NJ 08830	PROGRAM MANAGER 40.00	190,706.	13,081.	0.
RENEE MOLLOY - 170 WOOD AVENUE SOUTH, ISELIN, NJ 08830	PROGRAM COORDINATOR 40.00	109,552.	7,097.	0.
KEISHA BOYKINS - 170 WOOD AVENUE SOUTH, ISELIN, NJ 08830	PROGRAM SPECIALIST 40.00	70,887.	3,861.	0.

Total number of other employees paid over $50,000 ▶ 4

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
DISCOVERY EDUCATION PO BOX 791363, BALTIMORE, MD 21279	PROGRAM ADMINISTRATION	350,000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,327,812.
b	Average of monthly cash balances	1b	1,066,076.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	57,393,888.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	57,393,888.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	860,908.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	56,532,980.
6	**Minimum investment return.** Enter 5% of line 5	6	2,826,649.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,826,649.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 19,314.		
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	19,314.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,807,335.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,807,335.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,807,335.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,854,435.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,854,435.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,314.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,835,121.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

823571 12-11-18

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,807,335.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 4,690,904.				
b From 2014 4,503,171.				
c From 2015 4,331,603.				
d From 2016 4,332,739.				
e From 2017 4,599,714.				
f **Total** of lines 3a through e	22,458,131.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶$ 7,854,435.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,807,335.
e Remaining amount distributed out of corpus	5,047,100.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,505,231.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	4,690,904.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	22,814,327.			
10 Analysis of line 9:				
a Excess from 2014 4,503,171.				
b Excess from 2015 4,331,603.				
c Excess from 2016 4,332,739.				
d Excess from 2017 4,599,714.				
e Excess from 2018 5,047,100.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2018	Prior 3 years (b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed SEE STATEMENT 12

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV. Supplementary Information *(continued)*

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
INTERNATIONAL SCHOLARSHIP 13210 MURFREESBORO ROAD NASHVILLE, TN 37217	N/A	PUBLIC CHARITY	SCHOLARSHIP	12,000.
NATIONAL GOVERNORS ASSOCIATION CENTER FOR BEST PRACTICES 444 N CAPITOL STREET NW SUITE 267 WASHINGTON, DC 20001	N/A	PUBLIC CHARITY	WORK BASED LEARNING FOR STEM	1,478,946.
NATIONAL SKILLS COALITION 1730 RHODE ISLAND AVENUE NW SUITE 172 WASHINGTON, DC 20306	N/A	PUBLIC CHARITY	SKILLS SUMMIT	25,000.
NEW AMERICA FOUNDATION 740 15TH STREET NW SUITE 900 WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	EXPANDING YOUTH APPRENTICESHIP	675,000.
THE ASPEN INSTITUTE INC 1 DUPONT CIRCLE SUITE 700 WASHINGTON, DC 20036	N/A	PUBLIC CHARITY	TECHNICAL SCHOLARS	1,525,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	6,232,319.
b Approved for future payment				
THE AMERICAN SOCIETY FOR CLINICAL PATHOLOGY 33 W MONROE ST SUITE 1600 CHICAGO, IL 60603	NONE	PUBLIC CHARITY	STRENGTHEN CLINICAL LAB WORKFORCE	176,000.
UNIVERSITY OF WASHINGTON 1959 NE PACIFIC STREET SEATTLE, WA 98195	NONE	PUBLIC CHARITY	RESEARCH TO IDENTIFY CRITICAL WORKFORCE NEEDS	146,526.
PATH 2201 WESTLAKE AVENUE SEATTLE, WA 98121	NONE	PUBLIC CHARITY	WORK BASED LEARNING FOR STEM	162,477.
Total			▶ 3b	485,003.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,734,359.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	395,803.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,130,162.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,130,162.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
[signature]	8/13/20	CEO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFF T. FUCITO	JEFF T. FUCITO	08/13/20		P00120748
Firm's name ▶ MAULDIN & JENKINS LLC			Firm's EIN ▶ 58-0692043	
Firm's address ▶ 200 GALLERIA PKWY SE STE 1700 ATLANTA, GA 30339-5946			Phone no. 770-955-8600	

SIEMENS FOUNDATION 52-2136074

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SEATTLE FOUNDATION 1601 5TH AVE SEATTLE, WA 98101	N/A	PUBLIC CHARITY	CAREER CONNECT GRANT	200,000.
UI LABS 1415 N CHERRY AVE CHICAGO, IL 60642	NONE	PUBLIC CHARITY	INITIATIVE TO BUILD A COMPREHENSIVE WORKFORCE DEVELOPMENT PROGRAM FOR CYBERSECURITY IN	537,254.
ASSOCIATION OF CONTROL PROFESSIONALS 5617 STONEHAVEN DRIVE STONE MOUNTAIN, GA 30087	NONE	PUBLIC CHARITY	CAREER PATH FOR 21ST CENTURY	436,000.
SEE ATTACHED SUPPORTING STATEMENTS 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	NONE	PUBLIC CHARITY	STUDENT SCHOLARSHIPS AWARDED THROUGH SIEMENS COMOPETITION	575,761.
PATH 2201 WESTLAKE AVENUE SEATTLE, WA 98121	NONE	PUBLIC CHARITY	WORK BASED LEARNING FOR STEM	429,095.
NATIONAL MERIT SCHOLASHIPS PO BOX 99389 CHICAGO, IL 60693	NONE	PUBLIC CHARITY	NATIONAL MERIT SCHOLARSHIPS AND SCHOLARSHIP ADMIN	338,263.
Total from continuation sheets				2,516,373.

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UI LABS

INITIATIVE TO BUILD A COMPREHENSIVE WORKFORCE DEVELOPMENT PROGRAM FOR CYBERSECURITY IN MANUFACTURING

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545-0047

2018

Name of the organization	Employer identification number
SIEMENS FOUNDATION	52-2136074

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SIEMENS FOUNDATION	52-2136074

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SIEMENS CORPORATION 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	$ 5,654,780.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SIEMENS FOUNDATION	52-2136074

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SIEMENS FOUNDATION	52-2136074

Part III Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	1,734,359.	0.	1,734,359.	1,734,359.	
TO PART I, LINE 4	1,734,359.	0.	1,734,359.	1,734,359.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,726.	0.		26,726.
TO FORM 990-PF, PG 1, LN 16B	26,726.	0.		26,726.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM ADMINISTRATION	7,480.	0.		7,480.
INVESTMENT MANAGEMENT FEES	198,800.	198,800.		0.
OTHER CONSULTING	8,423.	0.		8,423.
TO FORM 990-PF, PG 1, LN 16C	214,703.	198,800.		15,903.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	71,848.	0.		71,848.
OTHER TAXES	417,547.	0.		0.
TO FORM 990-PF, PG 1, LN 18	489,395.	0.		71,848.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENT ADMINISTRATION	378,360.	0.		378,360.
ADVERTISING AND PROMOTION	3.	0.		3.
MEMBERSHIPS	19,768.	0.		19,768.
POSTAGE	5,428.	0.		5,428.
SUPPLIES	3,654.	0.		3,654.
REGISTRATION FEES	250.	0.		0.
TO FORM 990-PF, PG 1, LN 23	407,463.	0.		407,213.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION IN INVESTMENTS	150,880.
TOTAL TO FORM 990-PF, PART III, LINE 3	150,880.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST MAIN 4702 - COMMON STOCK	FMV	30,865,380.	30,865,380.
NORTHERN TRUST MAIN 4702 - EQUITIES ETF	FMV	4,553,028.	4,553,028.
NORTHERN TRUST MAIN 4702 - FUNDS-GOVERNMENT AGENCIES	FMV	4,549,394.	4,549,394.
NORTHERN TRUST MAIN 4702 - FUNDS-CORPORATE BONDS	FMV	5,765,414.	5,765,414.
NORTHERN TRUST MAIN 4702 - FIXED INCOME ETF	FMV	2,738,374.	2,738,374.
NORTHERN TRUST MAIN 4702 - REAL ESTATE	FMV	2,999.	2,999.
NORTHERN TRUST MAIN 4702 - FUNDS-REAL ESTATE	FMV	3,035,693.	3,035,693.
NORTHERN TRUST MAIN 4702 - HEDGE EQUITY	FMV	16,760.	16,760.
NORTHERN TRUST MAIN 4702 - PENDING TRADE SALES	FMV	1,310,189.	1,310,189.

NORTHERN TRUST GRANITE 8641 - COMMON STOCK	FMV	1,771,464.	1,771,464.
NORTHERN TRUST GRANITE 8641 - PENDING TRADE SALES	FMV	26,384.	26,384.
NORTHERN TRUST WCM 8642 - COMMON STOCK	FMV	4,354,604.	4,354,604.
NORTHERN TRUST WCM 8642 - PENDING TRADE SALES	FMV	204,580.	204,580.
NORTHERN TRUST CAMBIAR 8643 - COMMON STOCK	FMV	2,376,347.	2,376,347.
NORTHERN TRUST - ACCRUED INCOME	FMV	100,450.	100,450.
TOTAL TO FORM 990-PF, PART II, LINE 13		61,671,060.	61,671,060.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDENDS	50,907.	0.	0.
TO FORM 990-PF, PART II, LINE 15	50,907.	0.	0.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 9
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
SIEMENS CORPORATION	170 WOOD AVENUE SOUTH ISELIN, NJ 08830

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA HUMPTON 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	CHAIRPERSON 2.00	0.	0.	0.
DAVID ETZWILER 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 40.00	309,614.	13,880.	0.
RAJ BATRA 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
TIM HOLT 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
DAVE HOPPING 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
CAMILLE JOHNSTON 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
MICHAEL PANIGEL 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
MICHAEL REITERMANN 511 BENEDICT AVENUE TARRYTOWN, NJ 10591	DIRECTOR 2.00	0.	0.	0.
HERIBERT STUMPF 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
DAVID PACITTI 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
MARSHA SMITH 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		309,614.	13,880.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SIEMENS FOUNDATION
170 WOOD AVENUE SOUTH
ISELIN, NJ 08830

TELEPHONE NUMBER

732-906-3809

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED

ANY SUBMISSION DEADLINES

SEE ATTACHED

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIPS ARE AWARDED TO STUDENTS WHO EXCEL IN MATHEMATICS, TECHNOLOGY, SCIENCE AND ENGINEERING. THE SCHOLARSHIPS ARE AWARDED TO THOSE WHO RECEIVE HIGH SCORES ON QUALIFYING TESTS. THESE STUDENTS HAVE NO REALTIONSHIP TO ANY SIEMENS ENTITY.
IN ADDITION, GRANTS ARE MADE TO NATIONAL MERIT SCHOLARSHIP AND OTHER ORGANIZATIONS ASSISTING IN THE ADMINISTRATION OF THE QUALIFYING TESTS.
THE FOUNDATION RECENTLY LAUNCHED A WORKFORCE DEVELOPMENT INITIATIVE PURSUANT TO WHICH IT MAKE CONTRIBUTIONS TO CERTAIN QUALIFYING ORGANIZATIONS IN SUPPORT OF THEIR WORKFORCE DEVELOPMENT PROGRAMS.
THE MISSION OF THE FOUNDATION IS TO INCREASE ACCESS TO MIDDLE SKILL CAREERS AND HIGHER EDUCATION FOR SCIENCE, TECHNOLOGY, ENGINEERING AND MATH STUDENTS

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RESTRICTIONS AND LIMITATIONS ON AWARDS

IN THE U.S.