

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2949134805202 9

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning 10/01/18, and ending 09/30/19

Name of foundation

JOAN W. JENKINS FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 572

City or town, state or province, country, and ZIP or foreign postal code

OCEAN CITY MD 21843-0572

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 1,745,898 (Part I, column (d) must be on cash basis)J Accounting method Cash Accrual
 Other (specify)

A Employer identification number

52-1486477

B Telephone number (see instructions)

410-289-9100

C If exemption application is pending, check here ► 6D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc., received (attach schedule)	268,737		
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	10,843	10,843	10,843
4 Dividends and interest from securities	28,147	28,147	28,147
5a Gross rents	47,391	47,391	47,391
b Net rental income or (loss) 38,924			
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-7,172		
b Gross sales price for all assets on line 6a 219,259			
7 Capital gain net income (from Part IV, line 2)		0	
8 Net short-term capital gain			0
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule) RECEIVED			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	347,946	86,381	86,381
13 Compensation of officers, directors, trustees, etc	0		
14 Other employee salaries and wages	117,637	58,819	58,819
15 Pension plans, employee benefits OGDEN, UT IRS-OSC			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions) STMT 2	10,202	10,202	10,202
19 Depreciation (attach schedule) and depletion STMT 3	8,467	8,467	8,467
20 Occupancy	61,384		
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (all sch) STMT 4	11,779	11,779	11,779
24 Total operating and administrative expenses.	209,469	89,267	89,267
Add lines 13 through 23			58,819
25 Contributions, gifts, grants paid	121,050		121,050
26 Total expenses and disbursements. Add lines 24 and 25	330,519	89,267	89,267
27 Subtract line 26 from line 12	17,427		
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		0	
c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

DAA

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing		551,416	559,635	559,639
	2 Savings and temporary cash investments		55,407	2,297	2,297
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ►	0			
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	STMT 5	99,842	99,842	102,427
	b Investments – corporate stock (attach schedule)	SEE STMT 6	380,875	459,473	647,341
	c Investments – corporate bonds (attach schedule)	SEE STMT 7	262,680	254,760	257,194
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►	413,776			
	Less accumulated depreciation (attach sch) ►	STMT 8	245,093	177,149	168,683
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,527,369	1,544,690	1,745,898
Liabilities	17 Accounts payable and accrued expenses		106		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		106	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.		► <input type="checkbox"/>		
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		► <input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds		1,527,263	1,544,690	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,527,263	1,544,690	
	31 Total liabilities and net assets/fund balances (see instructions)		1,527,369	1,544,690	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,527,263
2 Enter amount from Part I, line 27a	2	17,427
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,544,690
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,544,690

Part IV . Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	270,068	1,435,435	0.188144
2016	118,608	1,302,786	0.091042
2015	110,922	1,242,990	0.089238
2014	108,137	1,151,810	0.093884
2013	101,417	1,091,939	0.092878

2 Total of line 1, column (d)

2 0.555186

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

3 0.111037

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 1,514,645

5 Multiply line 4 by line 3

5 168,182

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7 168,182

8 Enter qualifying distributions from Part XII, line 4

8 179,869

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	179
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	179
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	10	179
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 179 Refunded ► 11	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	Yes	No
1b	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3	X	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	If "Yes," attach the statement required by <i>General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	Yes	No
6	• By language in the governing instrument, or	X	
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	Yes	No
7	X		
8a	Enter the states to which the foundation reports or with which it is registered See instructions ►		
8a	MD		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	Yes	No
8b	X		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV	Yes	No
9	X		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10	X		

Part VII-A. Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► **N/A**
14 The books are in care of ► **MARGIE MCBANE**
PO BOX 572

Telephone no ►

Located at ► **OCEAN CITY**

MD

ZIP+4 ► **21843-0572**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15** □

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here **N/A** ► □

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? **N/A**

1b

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes No

If "Yes," list the years ► **2018, 2017, 2016, 2015**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **2018, 2017, 2016, 2015**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) **N/A**

3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? **4b**

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes," file Form 8870	6b	<input checked="" type="checkbox"/>		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9					

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE					

Total number of other employees paid over \$50,000

 0

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Part VII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

- 1 ALCOHOLICS ANONYMOUS USES THE BUILDING OWNED BY THE FOUNDATION FOR MEETINGS NUMEROUS TIMES PER WEEK. ALSO AL-ANON AND AL-ATEEN.
- 2 NARCOTICS ANONYMOUS USES THE BUILDING OWNED BY THE FOUNDATION FOR MEETINGS NUMEROUS TIMES PER WEEK.
- 3 GAMBLERS ANONYMOUS USES THE BUILDING OWNED BY THE FOUNDATION FOR THEIR MEETINGS.
- 4 BUILDING IS KEPT OPEN 24 HOURS, 7 DAYS A WEEK FOR THESE ACTIVITIES AS WELL AS PROVIDING A SUBSTANCE FREE ENVIRONMENT FOR ACTIVITES INCLUDED COUNSELING ETC.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	966,663
b	Average of monthly cash balances	1b	571,048
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,537,711
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,537,711
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	23,066
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,514,645
6	Minimum investment return. Enter 5% of line 5	6	75,732

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	179,869
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	179,869
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	179,869
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII . Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 179,869				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus	179,869			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	179,869			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				►	N/A
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test – enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test – enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

**CHARLES R JENKINS 410-289-9100
PO BOX 572 OCEAN CITY MD 21843**

b The form in which applications should be submitted and information and materials they should include
NO SPECIFIC FORM OR INFORMATION IS REQUESTED

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMERICAN CANCER SOCIETY 1315 MT HERMAN RD SALISBURY MD 21804	NONE		UNRESTRICTED	1,500
AMERICAN LEGION NATIONAL HEADQUARTE PO BOX 21016 TULSA OK 74121-1016	NONE		UNRESTRICTED	100
ART LEAGUE OF OCEAN CITY P O BOX 3503 OCEAN CITY MD 21843	NONE		UNRESTRICTED	1,500
ATLANTIC GENERAL HOSPITAL FOUNDATIO 9733 HEALTHWAY DRIVE BERLIN MD 21811	NONE		UNRESTRICTED	10,000
BERLIN HERITAGE FOUNDATION PO BOX 351 BERLIN MD 21811	NONE		UNRESTRICTED	1,000
BLESS OUR CHILDREN 1729 N. SALISBURY BLVD SALISBURY MD 21801	NONE		UNRESTRICTED	1,000
BMORE CLUBHOUSE 9 EAST FRANKLIN STREET BALTIMORE MD 21202	NONE		UNRESTRICTED	1,000
BOYS TOWN PO BOX 5000 BOYS TOWN NE 68010-9989	NONE		UNRESTRICTED	60
CHESAPEAKE BAY FOUNDATION PO BOX 17445 BELTIMORE MD 21298-8268	NONE		UNRESTRICTED	100
CHRISTIAN LEADERSHIP COMMUNITY FOUN PO BOX 2056 SALIBURY MD 21802	NONE		UNRESTRICTED	1,000
Total			► 3a	121,050
<i>b Approved for future payment</i>				
N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITIZENS FOR A BETTER EASTERN SHORE 5248 WILLOW OAK RD EASTVILLE VA 23347	NONE		UNRESTRICTED	25
CITIZENS UNITED FOUNDATION PO BOX 96408 WASHINGTON DC 20090-6408	NONE		UNRESTRICTED	35
COASTAL HOSPICE AT THE OCEAN P.O. BOX 1733 SALISBURY MD 21802	NONE		UNRESTRICTED	350
COMMUNITY FOUNDATION OF THE E.S. 1324 BELMONT AVE STE 401 SALISBURY MD 21804	NON		UNRESTRICTED	6,000
DIAKONIA INC 12747 OLD BRIDGE RD OCEAN CITY MD 21842	NONE		UNRESTRICTED	1,400
EASTER SEALS 203 EAST DICKERSON LANE MIDDLETOWN DE 19709	NONE		UNRESTRICTED	200
FURNACE TOWN LIVING HERITAGE VILLAGE PO BOX 207 SNOW HILL MD 21863	NONE		UNRESTRICTED	50
GLICK GALA AWARDS 11036 WORCESTER HIGHWAY BERLIN MD 21811	NONE		UNRESTRICTED	1,500
GRACE CENTER 10226 OLD OCEAN CITY BLVD BERLIN MD 21811	NONE		UNRESTRICTED	500
HABITAT FOR HUMANITY P O BOX 6439 AMERICUS GA 31709	NONE		UNRESTRICTED	100
Total			► 3a	
b Approved for future payment				
N/A				
Total			► 3b	

Part XV . Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HILLCDALE COLLEGE 33 E COLLEGE STREET HILLCDALE MI 49242-9989	NONE		UNRESTRICTED	100
HOPE4RECOVERY 326 NORTH DIVISION STREET SALISBURY MD 21801	NONE		UNRESTRICTED	5,000
JULIA A PRUNELL MUSEUM 208 WEST MARKET STREET SNOW HILL MD 21863	NONE		UNRESTRICTED	500
JUPITER ISLAND HISTORICAL SOCIETY PO BOX 938 HOBE SOUND FL 33475	NONE		UNRESTRICTED	150
KIDS WISH NETWORK PO BOX 2012 MILFORD NH 03055-2012	NONE		UNRESTRICTED	10
KINDNESS MATTERS ANIMAL RESCUE 295 POWELL CIRCLE BERLIN MD 21811	NONE		UNRESTRICTED	1,000
LOWER SHORE LAND TRUST 9931 OLD OCEAN CITY BLVD BERLIN MD 21811	NONE		UNRESTRICTED	3,000
LOYOLA ON THE POTOMAC PO BOX 9 FAULKNER MD 20632	NONE		UNRESTRICTED	65
MARYLAND PUBLIC POLICY INSTITUTE ONE RESEARCH COURT #450 ROCKVILLE MD 20850	NONE		UNRESTRICTED	500
MID-ATLANTIC SYMPHONY ORCHESTRA PO BOX 3381 EASTON MD 21601	NONE		UNRESTRICTED	10,000
Total			► 3a	
b Approved for future payment				
N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL AUDUBON SOCIETY PO BOX 97193 WASHINGTON DC 20090	NONE		UNRESTRICTED	25
NATIONAL FOLK FESTIVAL 110 N DIVISION STREET SALISBURY MD 21801	NONE		UNRESTRICTED	1,000
NATIONAL SUPPORT CENTER PO BOX 1692 MERRIFIELD VA 22116-1990	NONE		UNRESTRICTED	200
NEW BETHEL UNITED METHODIST CHURCH 10203 GERMANTOWN RD BERLIN MD 21811	NONE		UNRESTRICTED	2,500
NORTH CAROLINE HIGH SCHOOL 10990 RIVER ROAD RIDGELEY MD 21660	BASEBALL NONE		UNRESTRICTED	250
OCEAN CITY LIFE SAVING MUSEUM PO BOX 603 OCEAN CITY MD 21842	NONE		UNRESTRICTED	5,000
OCEAN CITY MUSEUM SOCIETY INC PO BOX 603 OCEAN CITY MD 21843	NONE		UNRESTRICTED	1,000
OCEAN CITY PARAMEDIC FOUNDATION PO BOX 3099 OCEAN CITY MD 21843	NONE		UNRESTRICTED	1,000
OCEAN CITY VOLUNTEER FIRE CO PO BOX 27 OCEAN CITY MD 21843	NONE		UNRESTRICTED	1,000
PAWS FOR PURPLE HEARTS 10201 OLD REDWOOD HWY PENNNGROVE CA 94951	NONE		UNRESTRICTED	100
Total			► 3a	
b Approved for future payment N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PRMC FOUNDATION 100 EAST CARROLL STREET SALISBURY MD 21801-5493	NONE		UNRESTRICTED	1,250
RACKLIFFE HOUSE TRUST PO BOX 561 BERLIN MD 21811	NONE		UNRESTRICTED	1,000
RIVER SOCCER CLUB 32221 GUM RD FRANKFORS DE 19945	NONE		UNRESTRICTED	1,000
RIVERSIDE SHORE MEMORIAL HOSPITAL PO BOX 691 ACCOMAC VA 23301	NONE		UNRESTRICTED	300
SALISBURY UNIVERSITY FOUNDATION 1101 CAMDEN AVE SALISBURY MD 21801-6861	NONE		UNRESTRICTED	1,150
SOMERSET COUNTY HISTORICAL SOCIETY PO BOX 181 PRINCESS ANNE MD 21853	NONE		UNRESTRICTED	100
SOMERSET HISTORICAL TRUST INC PO BOX 863 PRINCESS ANNE MD 21853	NONE		UNRESTRICTED	500
ST MARTIN'S CHURCH FOUNDATION 513 S MAIN ST BERLIN MD 21811	NONE		UNRESTRICTED	12,500
ST MARY STAR OF THE SEA 17TH STREET OCEAN CITY MD 21842	NONE		UNRESTRICTED	500
ST MARY STAR OF THE SEA PARISH CHURCH 1705 PHILADELPHIA AVE OCEAN CITY MD 21843	NONE		UNRESTRICTED	1,000
Total			► 3a	
b Approved for future payment N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PAUL'S EPISCOPAL CHURCH 203 CHURCH ST VIENNA MD 21869	OF VIENN NONE		UNRESTRICTED	7,500
STAUNTON MILITARY ACADEMY PO BOX 958 STAUNTON VA 24402-0958	NONE		UNRESTRICTED	1,000
TAYLORVILLE UNITED METHODIST CHURCH PO BOX 456 BERLIN MD 21811	NONE		UNRESTRICTED	7,500
THE ATLANTIC CLUB PO BOX 563 OCEAN CITY MD 21843	NONE		UNRESTRICTED	500
THE BAY JOURNAL PO BOX 222 JOCOBUS PA 17407-9988	NONE		UNRESTRICTED	100
THE CRICKET CENTER PO BOX 97 BERLIN MD 21811	NONE		UNRESTRICTED	250
THE MANOR CONSERVANCY PO BOX 408 MONKTON MD 21111	NONE		UNRESTRICTED	2,000
THE NATURE CONSERVACY PO BOX 1556 MERRIFIELD VA 22116-9590	NONE		UNRESTRICTED	500
TMS- GLOBAL PO BOX 922637 NORCROSS GA 30010-2637	NONE		UNRESTRICTED	500
TOYS FOR TOTS 35202 DOGWOOD DR #34 SELBYVILLE DE 19975	NONE		UNRESTRICTED	500
Total			► 3a	
b Approved for future payment				
N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
TYREE AME CHURCH 10049 GERMANTOWN RD BERLIN MD 21811	NONE		UNRESTRICTED	3,500
UNITED WAY OF THE LOWER EASTERN SHO 803 N SALISBURY BLVD 2100 SALISBURY MD 21801	NONE		UNRESTRICTED	500
VIRGINIA EASTERN SHORE LAND TRUST PO BOX 1114 EXMORE VA 23350	NONE		UNRESTRICTED	500
WESLEY THEOLOGICAL SEMINARY ANNUAL 4500 MASSACHUSETTS AVE NW WASHINGTON DC 20016	NONE		UNRESTRICTED	1,000
WOR-WIC COMMUNITY COLLEGE FOUNDATIO 32000 CAMPUS DRIVE SALISBURY MD 21804-1486	NONE		UNRESTRICTED	1,000
WORCESTER COUNTY ARTS COUNCIL 6 JEFFERSON ST BERLIN MD 21811	NONE		UNRESTRICTED	500
WORCESTER COUNTY HUMANE SOCIETY P.O. BOX 48 BERLIN MD 21811	NONE		UNRESTRICTED	1,720
WORCESTER COUNTY WORRIORS PO BOX 333 BERLIN MD 21811	NONE		UNRESTRICTED	1,460
WORCESTER PREPARATORY SCHOOL 508 S MAIN ST BERLIN MD 21811	NONE		UNRESTRICTED	10,000
YMCA OF THE CHESAPEAKE 715 S SCHUMAKER DRIVE SALISBURY MD 21801	NONE		UNRESTRICTED	1,000
Total			► 3a	
<i>b Approved for future payment</i>				
N/A				
Total			► 3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUTH FOR CHRIST 6715 QUAD AVE BALTIMORE MD 21237	NONE		UNRESTRICTED	400
Total			► 3a	
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- a Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
- b Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Sign
Here

Signature of officer or trustee

Date _____

PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name CHAD T VENT		Preparer's signature CHAD T VENT 	Date 12/03/19	Check <input type="checkbox"/> if self-employed
Paid Preparer Use Only	Firm's name ► FAW, CASSON & CO., LLP	PTIN		Firm's EIN ►
	Firm's address ► 9748 STEPHEN DECATUR HWY STE 103 OCEAN CITY, MD 21842-9358			Phone no 410-213-8700

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

Name of the organization

JOAN W. JENKINS FOUNDATION, INC.

Employer identification number

52-1486477

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

JOAN W. JENKINS FOUNDATION, INC.

Employer identification number

52-1486477

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ATLANTIC CLUB P.O. BOX 563 OCEAN CITY MD 21843	\$ 57,247	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	OCEAN AMUSEMENTS INC PO BOX 527 572 OCEAN CITY MD 21843	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	TIME INC POB 572 OCEAN CITY, MD 21843	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Depreciation	Net Gain / Loss
				Sale Price	Cost		
PAYDEN LOW DURATION BOND FUND	VARIOUS	12/12/18	\$ 100,289	PURCHASE	\$ 102,588	\$	\$ -2,299
T ROWE PRICE SHORT TERM BOND FD	VARIOUS	12/12/18	\$ 103,598	PURCHASE	\$ 107,875	\$	\$ -4,277
T ROWE PRICE SHORT TERM BOND FD	VARIOUS	12/12/18	\$ 14,622	PURCHASE	\$ 15,226	\$	\$ -604
WELLS FARGO SHORT-TERM MUNI BOND	VARIOUS	8/26/19	\$ 750	PURCHASE	\$ 742	\$	\$ 8
TOTAL			\$ 219,259	\$ 226,431	\$ 0	\$ 0	\$ -7,172

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 9,239	\$ 9,239		
PAYROLL TAXES	\$ 963	\$ 963	\$ 963	\$ 963	\$
TOTAL	\$ 10,202	\$ 10,202	\$ 10,202	\$ 10,202	\$ 0

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation		Adjusted Net Income
					Net Investment Income	Net Investment Income	
ROUTE 50 BUILDING 9/30/88 \$	246,530	\$ 187,722	S/L	40	\$ 6,163	\$ 6,163	\$ 6,163
ROUTE 50 LAND 9/30/88	75,000			0			
ROUTE 50 TELEPHONE 9/30/88	1,460			10			
ROUTE 50 CARPET 7/25/96	2,340	\$ 5					

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	ROUTE 50 IMPROVEMENT 1/08/98 \$ 4,000					40 \$ 100	100 \$ 100	100 \$ 100
NEW HEATING & AIR UNIT 10/01/98	52,600	26,300	S/L	40	1,315	1,315	1,315	1,315
CAPIT. LABOR-HEATING UNIT 11/19/98	9,916	4,917	S/L	40	248	248	248	248
FURNISHINGS 3/02/05	9,000	9,000	S/L	7				
ICE MAKER 9/04/12	2,930	2,546	S/L	7	384	384	384	384
DELAWARE ELEVATOR 9/06/17	10,000	267	S/L	39	257	257	257	257
TOTAL	\$ 413,776	\$ 236,627			\$ 8,467	\$ 8,467	\$ 8,467	\$ 8,467

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				\$
INSURANCE BUILDING & CONTENTS	5,729	5,729	5,729	
WORKMEN'S COMPENSATION	744	744	744	
INVESTMENT FEES	3,411	3,411	3,411	
PAYROLL PROCESSING FEES	1,895	1,895	1,895	
TOTAL	\$ 11,779	\$ 11,779	\$ 11,779	\$ 0

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY BONDS (TIPS)	\$ 99,842	\$ 99,842	COST	\$ 102,427
TOTAL	\$ 99,842	\$ 99,842		\$ 102,427

Statement 6 - Form 990-PF, Part III, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALTRIA GROUP INC	\$ 6,310	\$ 6,310	COST	\$ 4,213
KEURIG DR PEPPER INC	11,408	11,408	COST	3,415
KIMBERLY CLARK CORP	11,637	11,637	COST	13,069
CHEVRON CORPORATION	13,327	29,093	COST	33,682
BANK OF AMERICA	8,865	8,865	COST	10,793
SUNTRUST BANKS INC	8,679	8,679	COST	10,320
WELLS FARGO & CO	10,974	10,974	COST	10,088
ABBOTT LABORATORIES INC	10,203	10,203	COST	16,734
ABBVIE INC	17,308	17,308	COST	13,630
JOHNSON AND JOHNSON	12,535	12,535	COST	15,526
MERCK & CO	15,648	15,648	COST	21,045
PFIZER	16,668	32,395	COST	34,134
APPLE INC	2,943	2,943	COST	4,479
CISCO SYSTEMS	15,729	15,729	COST	24,705
MICROSOFT CORP	13,210	13,210	COST	34,758
VERIZON COMMUNICATIONS	11,874	27,432	COST	31,146
AMERICAN ELECTRIC POWER INC	11,693	11,693	COST	17,801
NEXTERA ENERGY INC	11,795	11,795	COST	24,464
WEC ENERGY GROUP	12,552	12,552	COST	20,922
WISDOM TREE US LARGE CAP DIV FUND	82,517	82,517	COST	173,373
FEDERATED STRATEGIC VALUE FD	75,000	75,000	COST	96,500
BROADCOM INC		15,802	COST	15,184
PRUDENTIAL FINANCIAL INC		15,745	COST	17,360
TOTAL	\$ 380,875	\$ 459,473		\$ 647,341

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PAYDEN LOW DURATION BOND FUND	\$ 139,580	\$ 137,282	COST	\$ 138,763
T ROWE PRICE ST BOND FUND	123,100		COST	
WELLS FARGO SHORT-TERM MUNICIPAL BON		117,478	COST	118,431
TOTAL	\$ 262,680	\$ 254,760		\$ 257,194

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING	\$ 101,765	\$ 323,046	\$ 229,363	\$ 100,000
EQUIPMENT	384	4,390	4,390	1,000
FURNITURE&FIXTURE		11,340	11,340	1,000
LAND	75,000	75,000		75,000
TOTAL	\$ 177,149	\$ 413,776	\$ 245,093	\$ 177,000

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MICHAEL H JONES PO BOX 572 OCEAN CITY MD 21843-0572	CEO/VICE PRE	2.00	0	0	0
CHARLES JENKINS PO BOX 572 OCEAN CITY MD 21843-0572	PRESIDENT	2.00	0	0	0
MARGIE MCBANE PO BOX 572 OCEAN CITY MD 21843-0572	SECRETARY/TR	2.00	0	0	0
TIMOTHY J KING PO BOX 572 OCEAN CITY MD 21843	CFO/VICE PRE	2.00	0	0	0

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees.

Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BRUCE MOORE PO BOX 572 OCEAN CITY MD 21843	VICE PRESIDE	2.00	0	0	0
WENDY NATHAN PO BOX 572 OCEAN CITY MD 21843	ASST SEC/TRE	2.00	0	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

NO SPECIFIC FORM OR INFORMATION IS REQUESTED