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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning October 1, 2018, and ending September 30, 20 19

Name of foundation: OWEN FAMILY FOUNDATION

A Employer identification number: 52-1181776

Number and street (or P O box number if mail is not delivered to street address): C/O PHILIP J SWEENEY, 3815 N DICKERSON STREET

Room/suite: N/A

B Telephone number (see instructions): 703-534-2099

City or town, state or province, country, and ZIP or foreign postal code: ARLINGTON, VIRGINIA 22207-2968

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,470,563 78

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	30,509 05	30,509 05		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	100,980 25			
	b	Gross sales price for all assets on line 6a 172,793 31				
	7	Capital gain net income (from Part IV, line 2)		100,980 25		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	131,489 30	131,489 30	N/A	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) Statement 1	7,458 00			7,458 00
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stat. 2	3,510 00			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) Statement 3	434 57			434 57
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,402 57			7,892 57
	25	Contributions, gifts, grants paid	100,000 00			100,000 00
	26	**Total expenses and disbursements.** Add lines 24 and 25	111,402 57	0	N/A	107,892 57
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	20,086 73			
	b	**Net investment income** (if negative, enter -0-)		131,489 30		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,548 19	16,145 62	16,145 62
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) Stat. 4	904,678 90	924,168 20	1,454,418 16
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	920,227 09	940,313 82	1,470,563 78
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	920,227 09	940,313 82	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30 29	**Total net assets or fund balances** (see instructions)	920,227 09	940,313 82	
	31 30	**Total liabilities and net assets/fund balances** (see instructions)	920,227 09	940,313 82	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	920,227 09
2	Enter amount from Part I, line 27a	2	20,086 73
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	940,313 82
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	940,313 82

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Washington Mutual Investors Fund-F-2(AWSHX) - CGD	P	1/16/87	12/21/18
b	Washington Mutual Investors Fund-F-2(AWSHX) - CGD	P	1/16/87	06/14/19
c	Washington Mutual Investors Fund-F-2(AWSHX)	P	1/16/87	06/28/19
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	31,335 23	N/A	N/A	31,335 23
b	29,458 08	N/A	N/A	29,458 08
c	112,000 00	N/A	71,813 06	40,186 94
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	N/A	N/A	N/A	31,335 23
b	N/A	N/A	N/A	29,458 08
c	N/A	N/A	N/A	40,186 94
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	100,980 25
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	103,883 22	1,467,522 19	070788
2016	94,571 57	1,355,869 32	069750
2015	93,148 03	1,264,159 84	073684
2014	92,622 83	1,321,344 30	070097
2013	92,232 70	1,307,554 70	070538

2	**Total** of line 1, column (d)	2	0 354857
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 070971
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,447,285 11
5	Multiply line 4 by line 3	5	102,715 27
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,314 89
7	Add lines 5 and 6	7	104,030 16
8	Enter qualifying distributions from Part XII, line 4	8	107,892 57

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,314	89
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	00
3	Add lines 1 and 2	3	1,314	89
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0	00
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,314	89
6	Credits/Payments.			
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a — 3,317 71			
b	Exempt foreign organizations—tax withheld at source — 6b — 0 00			
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0 00			
d	Backup withholding erroneously withheld — 6d — 0 00			
7	Total credits and payments. Add lines 6a through 6d	7	3,317	71
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,002	82
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 2,002 82 **Refunded** ▶	11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ none

14 The books are in care of ▶ Philip J Sweeney Telephone no. ▶ 703-534-2099

Located at ▶ 3815 N Dickerson Street, Arlington, Virginia ZIP+4 ▶ 22207-2968

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5	Varies	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	None	None	None	None

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		None
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	None
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	None
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,446,328 23
b	Average of monthly cash balances			1b	22,996 75
c	Fair market value of all other assets (see instructions)			1c	0 00
d	**Total** (add lines 1a, b, and c)			1d	1,469,324 98
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0 00		
2	Acquisition indebtedness applicable to line 1 assets			2	0 00
3	Subtract line 2 from line 1d			3	1,469,324 98
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	22,039 87
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,447,285 11
6	**Minimum investment return.** Enter 5% of line 5			6	72,364 26

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	72,364 26
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,314 89		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	0 00		
c	Add lines 2a and 2b			2c	1,314 89
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	71,049 37
4	Recoveries of amounts treated as qualifying distributions			4	0 00
5	Add lines 3 and 4			5	71,049 37
6	Deduction from distributable amount (see instructions)			6	0 00
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	71,049 37

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	107,892 57
b	Program-related investments—total from Part IX-B	1b	0 00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0 00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0 00
b	Cash distribution test (attach the required schedule)	3b	0 00
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	107,892 57
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	1,314 89
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	106,577 68

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				71,049 37
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only			0 00	
b	Total for prior years 20___, 20___, 20___		0 00		
3	Excess distributions carryover, if any, to 2018.				
a	From 2013 — 28,711 15				
b	From 2014 — 29,133 21				
c	From 2015 — 32,137 48				
d	From 2016 — 29,798 86				
e	From 2017 — 33,789 02				
f	**Total** of lines 3a through e	153,569 72			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 107,892 57				
a	Applied to 2017, but not more than line 2a			0 00	
b	Applied to undistributed income of prior years (Election required—see instructions)		0 00		
c	Treated as distributions out of corpus (Election required—see instructions)	0 00			
d	Applied to 2018 distributable amount				71,049 37
e	Remaining amount distributed out of corpus	36,843 20			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0 00			0 00
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	190,412 92			
b	Prior years' undistributed income Subtract line 4b from line 2b		0 00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0 00		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0 00		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0 00	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0 00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0 00			
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	28,711 15			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	161,701 77			
10	Analysis of line 9:				
a	Excess from 2014 — 29,133 21				
b	Excess from 2015 — 32,137 48				
c	Excess from 2016 — 29,798 86				
d	Excess from 2017 — 33,789 02				
e	Excess from 2018 — 36,843 20				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Statement 6

b The form in which applications should be submitted and information and materials they should include.

See Statement 7

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 8				
Total ▶ **3a**				100,000 00
b *Approved for future payment*				
Total ▶ **3b**				None

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	30,509 05	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	100,980 25	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				131,489 30	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 131,489 30

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Philip J Sweeney | 1/27/20 | Assistant Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

The Owen Family Foundation
52-1181776
Form 990-PF Return of Private Foundation
September 30, 2019

Statement 1

Part I - Line 16a, Legal Fees.

Law Office of Philip J. Sweeney - Legal advice and services, for the period from January 1, 2018 through December 31, 2018.

$7,458.00

Statement 2

Part 1 - Line 18, Taxes.

Investment Income Excise Tax:	
Estimated tax for year ended 9/30/18:	$ 410.00
Estimated tax for year ended 9/30/19:	$3,100.00
	$3,510.00

Statement 3

Part 1 - Line 23, Other Expenses.

Registered Agent fee	$ 378.00	
Bank fee	S 20.00	
Postage and copying	$ 36.57	
	$ 434.57	$ 434.57

Statement 4

Part II - Line 10b, Investments.

As of September 30, 2019, the Foundation held 31,385.804 shares of Washington Mutual Investors Fund F-2, at

(a) a book value of $29.44542 per share:	$924,168.20
(b) a fair market value of $46.34 per share:	$1,454,418.16

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Statement 5

Part VIII, Line 1, Officers and Directors.

	Title	Compensation	Benefits	Expenses
Thornton W. Owen, III 132 E. Sedgwick Street Philadelphia, PA 19119	Director	None	None	None
Jeannette O. Roegge 5109 Westpath Court Bethesda, MD 20816	Treasurer Director	None	None	None
Elizabeth W. Turley 5207 Albemarle Street Bethesda, MD 20814	President Director	None	None	None
Philip J. Sweeney[1] 3815 N. Dickerson St. Arlington, VA 22207	Secretary, Asst. Treas. Director	None	None	None
Matthew W. Owen 3860 East Lake Estates Dr. Davie, FL 33328	Director	None	None	None

Statement 6

Part XV, 2a., Applications Address.

Philip J. Sweeney
Secretary
Owen Family Foundation
3815 N. Dickerson Street
Arlington, Virginia 22207
(703) 534-2099

[1]Philip J. Sweeney is engaged in the private practice of law and received fees described in Statement 1 from the Foundation during its year which ended September 30, 2019. Mr. Sweeney has received no additional compensation for services as a Director or Officer of the Foundation.

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Statement 7

Part XV, 2b., Application Form.

No standard form is required. Requests should be made in writing with sufficient information for the Foundation to evaluate the request.

Statement 8

Part XV, 3a., Grants paid.

Name and address	Organization Status	Purpose	Amount
Andy's Friends 1520 Ridge Road Wilmington, DE 19809	Charitable	General Purposes	$ 3,500.00
Animal Care & Control P.O. Box 46865 Philadelphia, PA 19160	Charitable	General Purposes	$ 6,750.00
Brenda's Cat Rescue 8505 Chippewa Road Philadelphia, PA 19128	Charitable	General	$ 1,750.00
Bright Beginnings, Inc. 128 M Street, N.W. Washington, D.C. 20001	Charitable	General Purposes	$ 3,000.00
Catadelphia 38 W. Rockland Street Philadelphia, PA 19144	Charitable	General Purposes	$ 3,500.00
Children's Inn at NIH 7 West Drive Bethesda, MD 20814	Health	General Purposes	$ 2,000.00
Children's National Medical Center Fdn. 801 Roeder Road, #650 Silver Spring, MD 20910	Health	General Purposes	$ 5,000.00

Statement 8 (Continued)

Part XV, 3a., Grants paid.

Connelly School of Holy Child 9029 Bradley Blvd. Potomac, MD 20854	Educational	General Purposes	$ 1,000.00
The Field School 2301 Foxhall Road, NW Washington, D.C. 20007	Educational	General Purposes	$ 1,000.00
Georgetown Lombardi Cancer Center 3300 Whitehaven St. NW Washington, D.C. 20007	Health	General Purposes	$ 5,000.00
Gettysburg College 300 N. Washington St. Gettysburg, PA 17325	Charitable	General Purposes	$ 1,000.00
Hope Givers 314 E. Las Olas Blvd Ft. Lauderdale, FL 33301	Charitable	General Purposes	$14,500.00
Kenyon College Office Development Gambier, OH 43022	Educational	General Purposes	$ 1,000.00
Last Chance Ranch 9 Beck Road Quakertown, PA 18951	Charitable	General Purposes	$ 1,500.00
Morris Animal Refuge 3800 Embassy Parkway Akron, OH 44333	Charitable	General Purposes	$ 1,000.00

Statement 8 (Continued)

Part XV, 3a., Grants paid.

Name and address	Organization Status	Purpose	Amount
Norwood School 8821 River Road Bethesda, MD 20817	Educational	General/ Endowment	$12,000.00
Pet Adoption & Lifecare 6 Lakeshore Drive Newton Square, PA 19073	Charitable	General Purposes	$ 3,500.00
The Philly Kitty P.O. Box 277 Cheltenham, PA 19012	Charitable	General Purposes	$ 3,500.00
Rehoboth Art League 12 Dodds Lane Rehoboth Beach, Del. 19971	Charitable	General Purposes	$ 2,000.00
St.Columba Epis.Church 4201 Albemarle St., NW Washington, D.C. 20016	Religious	General Purposes	$ 2,000.00
St. John's College P.O. Box 75905 Baltimore, MD 21275	Educational	General Purposes	$ 1,000.00
South Fla.Wildlife Ctr. 3200 S.W. 4th Ave. Ft. Lauderdale, FL 33315	Charitable	General Purposes	$10,500.00
Walt Whitman Lacrosse 8105 Hackamore Drive Potomac, MD 20854	Educational	General Purposes	$ 2,000.00
Walt Whitman All Sports P.O. Box 30663 Chevy Chase, MD 20815	Educational	General Purposes	$ 5,000.00

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September 30, 2019

Statement 8 (Continued)

Part XV, 3a., Grants paid.

WHSEF P.O. Box 58 Cabin John, MD 20818	Educational	General Purposes	$ 4,000.00
Williams College 75 Park Street Williamstown, MA 01267	Educational	General Purposes	$ 3,000.00
			$100,000.00