29491060012080

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

1909

For calendar year 2018 or tax year beginning OCTOBER 1 , 2018, and ending SEPTEMBER 30 , 20 19

Name of foundation: THE IMPERIAL CHARITABLE TRUST

A Employer identification number: 51-0172334

Number and street (or P O box number if mail is not delivered to street address): P. O BOX 638 | Room/suite:

B Telephone number (see instructions): 434-845-5918

City or town, state or province, country, and ZIP or foreign postal code: LYNCHBURG VA 24505

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,176,266

J Accounting method. ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

6

SCANNED JUL 01 2020

34

RECEIVED FEB 10 2020 OGDEN, UT IRS-OSC

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,325	1,325		
4	Dividends and interest from securities	78,839	78,839		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	83,442			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		83,442		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	163,606	163,606		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	13,119	13,119		
17	Interest				
18	Taxes (attach schedule) (see instructions)	4,351			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	578			578
24	**Total operating and administrative expenses.** Add lines 13 through 23	18,048	13,119		578
25	Contributions, gifts, grants paid	106,800			106,800
26	**Total expenses and disbursements.** Add lines 24 and 25	124,848	13,119		107,378
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	38,758			
b	**Net investment income** (if negative, enter -0-)		150,487		
c	**Adjusted net income** (if negative, enter -0-)				

14

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,901	8,537	8,537
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,821,821	1,861,944	2,167,729
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,831,722	1,870,481	2,176,266
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	0	0	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,831,722	1,870,481	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,831,722
2	Enter amount from Part I, line 27a	2	38,758
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1
4	Add lines 1, 2, and 3	4	1,870,481
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,870,481

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE ATTACHED SCHEDULE - PUBLICLY TRADED SECURITIES			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	83,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	97,078	2,210,691	.043913
2016	94,047	2,051,243	.045849
2015	95,806	1,858,381	.051553
2014	93,923	1,951,722	048123
2013	82,474	1,979,872	041656

2	**Total** of line 1, column (d)	2	.231094
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.046219
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,149,119
5	Multiply line 4 by line 3	5	99,330
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,505
7	Add lines 5 and 6	7	100,835
8	Enter qualifying distributions from Part XII, line 4	8	107,378

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,505	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,505	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,505	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ Refunded ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ IMPERIAL COLLIERY COMPANY Telephone no ▶ 434-845-5918			
	Located at ▶ 1000 CHURCH STREET LYNCHBURG VA ZIP+4 ▶ 24504			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year, did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. L. CHRISTIAN III	VERY LITTLE TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,175,306
b	Average of monthly cash balances	1b	6,541
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,181,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,181,847
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	32,728
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,149,119
6	**Minimum investment return.** Enter 5% of line 5	6	107,456

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	107,456
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,505		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,505
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	105,951
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	105,951
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	105,951

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	107,378
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,378
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,505
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,873

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				105,951
2	Undistributed income, if any, as of the end of 2018				
a	Enter amount for 2017 only			105,639	
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2018:				
a	From 2013				
b	From 2014				
c	From 2015				
d	From 2016				
e	From 2017				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2018 from Part XII, line 4 ► $ 107,378				
a	Applied to 2017, but not more than line 2a			105,639	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2018 distributable amount				1,739
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				104,212
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9.				
a	Excess from 2014				
b	Excess from 2015				
c	Excess from 2016				
d	Excess from 2017				
e	Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

C L. CHRISTIAN III P.O. BOX 638 LYNCHBURG VA 24505

b The form in which applications should be submitted and information and materials they should include·

LETTER

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO VIRGINIA AND WEST VIRGINIA ORGANIZATIONS

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of *recipient*	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total ▶ 3a				
b *Approved for future payment*				
NONE				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1,325
4 Dividends and interest from securities					78,839
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					83,442
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					163,606

13 **Total.** Add line 12, columns (b), (d), and (e) 13 163,606

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	INCOME FROM THESE SOURCES WILL BE DISTRIBUTED TO CHARITABLE ORGANIZATIONS IN SUCH
4	AMOUNTS AND FOR SUCH PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME SELECT
8	AND DETERMINE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		✓
	(2) Other assets	**1a(2)**		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		✓
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		✓
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		✓
	(4) Reimbursement arrangements	**1b(4)**		✓
	(5) Loans or loan guarantees	**1b(5)**		✓
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ **Yes** ☑ **No**

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ C L Christman TTEE | 2-4-2020 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2019

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SHARES	PROCEEDS RECEIVED	BASIS COST	(LOSS) GAIN
LILLY ELI & CO	11/23/2016	10/3/2018	50	$5,441 75	$3,353 84	2,087 91
LILLY ELI & CO	11/23/2016	10/19/2018	200	$20,330 51	$13,415 36	6,915 15
CALL EATON CORP PLC $82 5 EXP	5/21/2018	10/19/2018	3	$773 06	$0 00	773 06
CALL WESTERN UNION CO $21 EXF	5/22/2018	11/16/2018	13	$961 52	$0 00	961 52
CONOCOPHILLIPS	1/25/2012	11/16/2018	250	$16,929 41	$13,304 77	3,624 64
CONOCOPHILLIPS	9/27/2016	11/16/2018	150	$10,157 65	$5,942 21	4,215 44
CALL OCCIDENTAL PETROL C $80 E	4/20/2018	11/16/2018	4	$1,272 35	$0 00	1,272 35
CALL WILLIAMS SONOMA $80 EXP (	11/20/2018	11/20/2018	4	$952 39	$27 60	924 79
CALL KELLOGG CO $80 EXP 03/15/1	11/20/2018	11/20/2018	1	$194 40	$15 60	178 80
CALL TAPESTRY INC $55 EXP 02/15	11/20/2018	11/20/2018	5	$817 12	$58 07	759 05
CALL EMERSON ELECTRIC CO $80	11/26/2018	11/26/2018	4	$892 36	$43 60	848 76
CALL GENERAL ELECTRIC CO $16 E	12/4/2018	12/4/2018	8	$829 71	$18 26	811 45
AVON Litigation Proceeds		12/5/2018		$131 72		131 72
CALL TARGET CORP $95 EXP 04/18,	12/5/2018	12/5/2018	4	$1,472 38	$87 60	1,384 78
GENERAL ELECTRIC CO	8/29/2013	12/13/2018	500	$3,702 92	$11,635 00	(7,932 08)
GENERAL ELECTRIC CO	12/27/2006	12/13/2018	1155	$8,553 73	$43,659 00	(35,105 27)
GENERAL ELECTRIC CO	12/19/2017	12/13/2018	500	$3,702 90	$8,817 95	(5,115 05)
GENERAL ELECTRIC CO	11/17/2003	12/13/2018	345	$2,555 01	$9,465 36	(6,910 35)
CONOCOPHILLIPS	9/27/2016	12/26/2018	50	$2,848 87	$1,980 74	868 13
PFIZER INC	11/11/2004	12/27/2018	400	$16,757 99	$10,892 00	5,865 99
LILLY ELI & CO	11/23/2016	12/27/2018	200	$21,840 95	$13,415 36	8,425 59
CALL ELI LILLY & COMPANY $90 EX	12/28/2018	12/28/2018	2	$513 71	$4,006 28	(3,492 57)
CALL WILLIAMS SONOMA $62 5 EXF	5/24/2018	1/18/2019	2	$467 71	$0 00	467 71
CALL KOHLS CORP $85 EXP 01/18/1	6/6/2018	1/18/2019	4	$1,592 36	$0 00	1,592 36
CALL APPLE INC $205 EXP 01/18/19	6/4/2018	1/18/2019	2	$1,513 70	$0 00	1,513 70
CALL NORDSTROM INC $60 EXP 01/	8/14/2018	1/18/2019	2	$403 71	$0 00	403 71
CALL MICROSOFT CORP $115 EXP (	7/23/2018	1/18/2019	3	$956 06	$0 00	956 06
FREDDIE MAC - Class Action Proceeds		2/12/2019		$88 71		88 71
CALL THE COCA-COLA CO $47 EXP	7/6/2018	2/15/2019	5	$541 71	$0 00	541 71
CALL HERSHEY CO $115 EXP 02/15/	10/24/2018	2/15/2019	4	$952 39	$0 00	952 39
CALL TARGET CORP $85 EXP 03/15,	3/6/2019	3/6/2019	1	$459 39	$6 60	452 79
CALL CHEVRON CORP $130 EXP 03	11/8/2018	3/15/2019	3	$593 06	$0 00	593 06
CALL WAL-MART STORES $110 EXF	8/16/2018	3/15/2019	3	$599 06	$0 00	599 06
PFIZER INC - Class Action Proceeds		4/9/2019		$265 12		265 12
PROCTER & GAMBLE	6/29/2015	4/16/2019	200	$18,923 34	$15,759 31	3,164 03
PROCTER & GAMBLE	1/23/2012	4/16/2019	200	$18,923 33	$13,022 00	5,901 33
EATON CORP PLC F	8/31/2015	4/18/2019	100	$8,405 87	$5,445 35	2,960 52
CALL FIRSTENERGY CORP $41 EXF	11/12/2018	4/18/2019	8	$837 33	$0 00	837 33
PEPSICO INC	3/21/2018	4/18/2019	100	$12,724 19	$10,923 17	1,801 02
EATON CORP PLC F	7/24/2015	4/18/2019	200	$16,811 73	$11,105 77	5,705 96
CALL NORDSTROM INC $70 EXP 04/	8/24/2018	4/18/2019	5	$1,516 71	$0 00	1,516 71
CALL NUCOR CORP $70 EXP 04/18/	11/13/2018	4/18/2019	4	$812 39	$0 00	812 39
CALL MERCK & CO INC $80 EXP 04	11/9/2018	4/18/2019	3	$419 09	$0 00	419 09
BANK OF AMERICA - Class action proceeds		5/14/2019		$151 47		151 47
CALL CVS HEALTH CORP $90 EXP (	11/13/2018	5/17/2019	2	$553 71	$0 00	553 71
CALL VENTAS INC $65 EXP 05/17/19	11/9/2018	5/17/2019	4	$452 39	$0 00	452 39
DOWDUPONT INC	10/3/2018	5/21/2019	400	$12,797 62	$17,058 99	(4,261 37)
DOWDUPONT INC	7/11/2018	5/21/2019	300	$9,598 23	$13,234 25	(3,636 02)
AIG Litigation Proceeds		6/17/2019		$97 10		97 10
CISCO SYSTEMS INC	4/19/2011	6/21/2019	300	$15,560 80	$4,988 73	10,572 07
CALL INTEL CORP $55 EXP 06/21/19	2/6/2019	6/21/2019	5	$641 72	$0 00	641 72
CALL JOHNSON & JOHNSON $160 E	12/4/2018	6/21/2019	1	$253 40	$0 00	253 40
NORDSTROM INC	5/12/2017	7/9/2019	200	$6,220 85	$8,275 45	(2,054 60)
NORDSTROM INC	7/5/2016	7/9/2019	500	$15,552 15	$18,486 75	(2,934 60)
PROCTER & GAMBLE	6/20/2012	7/17/2019	150	$15,572 45	$9,075 23	6,497 22
PROCTER & GAMBLE	4/30/2012	7/17/2019	100	$10,381 66	$6,408 29	3,973 37
PROCTER & GAMBLE	1/30/2012	7/17/2019	100	$10,381 66	$6,321 00	4,060 66
PROCTER & GAMBLE	1/23/2012	7/17/2019	50	$5,190 83	$3,255 50	1,935 33
COMPUTER SCIENCES - Class Action Settlement		7/17/2019		$861 08		861 08
CALL KOHLS CORP $80 EXP 07/19/1	3/5/2019	7/19/2019	2	$373 71	$0 00	373 71
CALL CENTURYLINK INC $14 EXP 07	2/15/2019	7/19/2019	9	$844 05	$0 00	844 05
CALL KOHLS CORP $80 EXP 07/19/1	1/25/2019	7/19/2019	2	$633 71	$0 00	633 71
APPLE INC	6/27/2013	7/19/2019	140	$26,613 99	$7,894 20	18,719 79
APPLE INC	4/2/2013	7/19/2019	60	$11,405 99	$3,673 78	7,732 21
CALL MERCK & CO INC $85 EXP 07	3/13/2019	7/19/2019	2	$283 91	$0 00	283 91
WILLIAMS SONOMA	8/24/2017	7/24/2019	100	$6,475 24	$4,501 83	1,973 41

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2019

				PROCEEDS	BASIS	(LOSS)
WILLIAMS SONOMA	4/3/2018	7/24/2019	100	$6,475 25	$5,043 82	1,431 43
COMPUTER SCIENCES - Class Action Settlement		8/6/2019		$861 08		861 08
THE COCA-COLA CO	2/18/2014	8/16/2019	100	$4,882 25	$3,748 00	1,134 25
HERSHEY CO	6/13/2018	8/16/2019	400	$47,026 48	$36,663 59	10,362 89
THE COCA-COLA CO	8/15/2013	8/16/2019	400	$19,529 02	$15,680 68	3,848 34
CALL HP INC $20 EXP 08/16/19	3/13/2019	8/16/2019	11	$1,120 73	$0 00	1,120 73
CALL WILLIAMS SONOMA $65 EXP (	3/21/2019	8/16/2019	4	$832 38	$0 00	832 38
CALL CISCO SYSTEMS INC $60 EXF	8/20/2019	8/20/2019	3	$434 05	$18 94	415 11
AMGEN - Class Action Proceeds		8/30/2019		$151 71		151 71
CALL CHEVRON CORP $130 EXP 09	3/18/2019	9/20/2019	2	$833 70	$0 00	833 70
CALL EMERSON ELECTRIC CO $75	2/12/2019	9/20/2019	4	$632 38	$0 00	632 38
CALL COMPASS MINERALS IN $65 E	4/11/2019	9/20/2019	1	$134 40	$0 00	134 40
MERCK Litigation Proceeds		11/21/2018		$921 32		921 32
				444,171.84	360,729.83	83,442.01

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The following amounts were paid for the fiscal year ended September 30, 2019

Name and Address	Purpose	Amount
Academy Center of the Arts 600 Main Street Lynchburg, VA 24504	Educational	$5,000.00
Anne Spencer House and Garden Museum, Inc 1313 Pierce Street Lynchburg, VA 24501	Educational	$1,000 00
Big Brothers Big Sisters of Central Virginia 2901 Langhorne road Lynchburg, VA 24501	Educational	$1,000 00
Boonsboro Fire and Rescue Company 1065 Lee Jackson Highway Lynchburg, VA 24503	Educational	$200 00
The Boys & Girls Club of Greater Lynchburg 1101 Madison Street Lynchburg, VA 24504	Educational	$1,000 00
Boys Home of Virginia 414 Boys Home Road Covington, VA 24426	Educational	$1,300 00
Buckskin Council, BSA 2829 Kanawha Blvd E Charleston, WV 25311	Educational	$1,000 00
Centra Health Foundation 1920 Atherholt Road Lynchburg, VA 24501	Educational	$2,500 00
The Corporation for Jefferson's Poplar Forest P O Box 419 Forest, VA 24551-0419	Educational	$25,000 00
Decorative Arts Trust 20 South Olive Street Suite 304 Media, PA 19063	Educational	$7,500 00
Free Clinic of Central Virginia 1016 Main Street Lynchburg, VA 24504	Educational	$200 00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID

Friends of the Lynchburg Public Library 2315 Memorial Avenue Lynchburg, VA 24501	Educational	$100 00
Girl Scouts of Virginia Skyline Council, Inc 3663 Peters Creek Rd , NW Roanoke, VA 24019	Educational	$200 00
James River Day School 5039 Boonsboro Road Lynchburg, VA 24503	Educational	$1,000 00
Jones Memorial Library 2311 Memorial Avenue Lynchburg, VA 24501	Educational	$1,000 00
Lynchburg City Schools Education Foundation P O Box 2497 Lynchburg, VA 24505	Educational	$1,000 00
Lynchburg Grows Inc 1339 Englewood Street Lynchburg VA 24501	Educational	$1,000 00
MESDA 924 S Main Street Winston-Salem, NC 27101	Educational	$5,000 00
Old City Cemetery 401 Taylor Street Lynchburg, VA 24501	Educational	$1,000.00
Patrick Henry Family Services 1621 Enterprise Drive Lynchburg, VA 24502	Educational	$1,000 00
Rivermont Area Emergency Food Pantry 1000 Langhorne Road Lynchburg, VA 24503	Educational	$500 00
Roads to Recovery 2600 Memorial Avenue #107 Lynchburg, VA 24501	Educational	$100 00
The Gateway 300 12th Street Lynchburg, VA 24504	Educational	$1,000 00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The Salvation Army P O Box 2314 Lynchburg, VA 24501	Educational	$1,200 00
The Virginia College Fund 4900 Augusta Avenue Suite 101 Richmond, VA 23230	Educational	$1,500.00
United Way of Central Virginia 1010 Miller Park Square Lynchburg, VA 24501	Educational	$10,000 00
Virginia Center for the Creative Arts 154 San Angelo Drive Amherst, VA 24521	Educational	$2,500 00
Virginia Episcopal School 400 V E S Road P 0 Box 408 Lynchburg, VA 24505	Educational	$13,500 00
Virginia Foundation for Independent Colleges 901 E Byrd Street Suite 1625 Richmond, VA 23219	Educational	$16,000 00
West Virginia Independent Colleges & Universities Huntington Square 900 Lee Street Suite 910 Charleston, WV 25301	Educational	$2,500 00
YMCA of Kanawha Valley 5345 Big Tyler Road Charleston, WV 25313	Educational	$1,000 00

TOTAL CONTRIBUTIONS PAID **$106,800.00**