29491242008110

EXTENDED TO AUGUST 17, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1909

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning OCT 1, 2018 , and ending SEP 30, 2019

Name of foundation: THE PARKER FOUNDATION

A Employer identification number: 51-0141231

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 2604-B EL CAMINO REAL, SUITE 244

B Telephone number: 760-720-0630

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City or town, state or province, country, and ZIP or foreign postal code: CARLSBAD, CA 92008

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

03/04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 41,434,830.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE JUN 03 2020

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	902,766.	902,766.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,275,357.			
	b Gross sales price for all assets on line 6a 12,523,254.				
	7 Capital gain net income (from Part IV, line 2)		2,275,357.		
	8 Net short-term capital gain				
	9 Income modifications			35,000.	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-266,651.	25,026.		STATEMENT 2
	12 Total. Add lines 1 through 11	2,911,472.	3,203,149.	35,000.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	99,932.	9,993.		89,939.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	250.	250.		0.
	b Accounting fees STMT 4	52,660.	5,266.		47,394.
	c Other professional fees STMT 5	118,792.	207,929.		1,878.
	17 Interest				
	18 Taxes STMT 6	68,295.	1,650.		181.
	19 Depreciation and depletion	42.	42.		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,453.	0.		7,453.
	22 Printing and publications	726.	0.		726.
	23 Other expenses STMT 7	15,411.	1,377.		15,411.
	24 Total operating and administrative expenses. Add lines 13 through 23	363,561.	226,507.		162,982.
	25 Contributions, gifts, grants paid	1,849,950.			1,979,950.
	26 Total expenses and disbursements. Add lines 24 and 25	2,213,511.	226,507.		2,142,932.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	697,961.			
	b Net investment income (if negative, enter -0-)		2,976,642.		
	c Adjusted net income (if negative, enter -0-)			35,000.	

8A

RECEIVED JUN 22 2020 IRS-OSC OGDEN, UT

SCANNED 2020

Received in AUG 12 2020

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2018)

17020302 795635 PARKER2601 2018.05050 THE PARKER FOUNDATION PARKER21

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	357,424.	607,768.	607,768.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 250,000.			
	Less allowance for doubtful accounts ▶ 0.	0.	250,000.	250,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	35,033,311.	34,938,525.	40,337,297.
	14 Land, buildings, and equipment: basis ▶ 8,909.			
	Less accumulated depreciation STMT 10 ▶ 8,909.	42.	0.	0.
	15 Other assets (describe ▶ STATEMENT 11)	41,280.	239,765.	239,765.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,432,057.	36,036,058.	41,434,830.
Liabilities	17 Accounts payable and accrued expenses	37,637.	38,677.	
	18 Grants payable	95,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	132,637.	38,677.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	35,299,420.	35,997,381.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	35,299,420.	35,997,381.	
	31 **Total liabilities and net assets/fund balances**	35,432,057.	36,036,058.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,299,420.
2	Enter amount from Part I, line 27a	2	697,961.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	35,997,381.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,997,381.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	12,523,254.		10,767,753.	2,275,357.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,275,357.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 2,275,357.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,200,968.	42,590,338.	.051678
2016	2,150,925.	40,414,408.	.053222
2015	2,070,897.	38,610,484.	.053636
2014	2,230,502.	41,723,296.	.053459
2013	2,269,812.	42,216,435.	.053766

2	**Total** of line 1, column (d)	2	.265761
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.053152
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	40,262,698.
5	Multiply line 4 by line 3	5	2,140,043.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,766.
7	Add lines 5 and 6	7	2,169,809.
8	Enter qualifying distributions from Part XII, line 4	8	2,177,932.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	US BANK - SEE ATTACHED	P	VARIOUS	09/30/19
b	AG REALTY FUND VIII, LP	P		
c	AG REALTY FUND VII, LP - 1231 GAIN/LOSS	P		
d	AG REALTY FUND VII, LP - 1256 GAIN/LOSS	P		
e	AG SUPER FUND, LP	P		
f	AG SUPER FUND, LP	P		
g	AG SUPER FUND, LP - 1231 GAIN/LOSS	P		
h	CRESCENT CAPITAL HIGH INCOME FUND, LP	P		
i	CRESCENT CAPITAL HIGH INCOME FUND, LP	P		
j	FRONTIER MID CAP GROWTH FUND LP	P		
k	FRONTIER MID CAP GROWTH FUND LP	P		
l	MONTAUK TRIGUARD FUND IV, LP	P		
m	MONTAUK TRIGUARD FUND IV, LP	P		
n	MONTAUK TRIGUARD FUND IV, LP	P		
o	MONTAUK TRIGUARD FUND IV, LP - 1231 GAIN/LOSS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,900,525.		10,767,753.	1,132,772.
b				73,876.
c				31,903.
d				346.
e				13,683.
f				12,794.
g				7.
h				-10,036.
i				-3,922.
j				10,408.
k				261,433.
l				-101.
m				31,987.
n				58,126.
o				278.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				1,132,772.
b				73,876.
c				31,903.
d				346.
e				13,683.
f				12,794.
g				7.
h				-10,036.
i				-3,922.
j				10,408.
k				261,433.
l				-101.
m				31,987.
n				58,126.
o				278.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	MONTAUK TRIGUARD FUND IV, LP - 1256 GAIN/LOSS	P		
b	MONTAUK TRIGUARD FUND V, LP	P		
c	MONTAUK TRIGUARD FUND V, LP	P		
d	MONTAUK TRIGUARD FUND V, LP - 1231 GAIN/LOSS	P		
e	MONTAUK TRIGUARD FUND V, LP - 1256 GAIN/LOSS	P		
f	MONTAUK TRIGUARD FUND VI, LP	P		
g	MONTAUK TRIGUARD FUND VI, LP	P		
h	MONTAUK TRIGUARD FUND VI, LP - 1231 GAIN/LOSS	P		
i	MONTAUK TRIGUARD FUND VI, LP - 1256 GAIN/LOSS	P		
j	SALIENT MLP TOTAL RETURN FUND LP	P		
k	SALIENT MLP TOTAL RETURN FUND LP	P		
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				638.
b				97.
c				-3,895.
d				443.
e				158.
f				756.
g				50,964.
h				3,561.
i				639.
j				-3,374.
k				-10,913.
l	622,729.			622,729.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				638.
b				97.
c				-3,895.
d				443.
e				158.
f				756.
g				50,964.
h				3,561.
i				639.
j				-3,374.
k				-10,913.
l				622,729.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,275,357.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	29,766.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	29,766.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			5	29,766.
6 Credits/Payments				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	63,388.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	63,388.
8 Enter any penalty for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶			9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶			10	33,622.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ▶		33,622. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.THEPARKERFOUNDATION.ORG

14 The books are in care of ▶ ROBBIN POWELL Telephone no ▶ (760)720-0630

Located at ▶ 2604-B EL CAMINO REAL, SUITE 244, CARLSBAD, CA ZIP+4 ▶ 92008

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X	
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13 ☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		99,932.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CANTERBURY CONSULTING - 610 NEWPORT CENTER DRIVE, SUITE 500, NEWPORT BEACH, CA 92660	INVESTMENT ADVISORY	65,469.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARITABLE GRANT PROGRAM	2,142,932.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 KITCHENS FOR GOOD, A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, WITH OFFICES AT 404 EUCLID AVE, SAN DIEGO, CA (EIN: 46-3278605)	35,000.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	35,000.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,708,468.
b	Average of monthly cash balances	1b	447,965.
c	Fair market value of all other assets	1c	6,719,403.
d	**Total** (add lines 1a, b, and c)	1d	40,875,836.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,875,836.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	613,138.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,262,698.
6	**Minimum investment return** Enter 5% of line 5	6	2,013,135.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,013,135.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 29,766.		
b	Income tax for 2018 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	29,766.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,983,369.
4	Recoveries of amounts treated as qualifying distributions	4	40,964.
5	Add lines 3 and 4	5	2,024,333.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,024,333.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,142,932.
b	Program-related investments - total from Part IX-B	1b	35,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,177,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	29,766.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,148,166.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,024,333.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 218,824.				
b From 2014 220,431.				
c From 2015 180,047.				
d From 2016 157,453.				
e From 2017 50,996.				
f Total of lines 3a through e	827,751.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 2,177,932.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,024,333.
e Remaining amount distributed out of corpus	153,599.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	981,350.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	218,824.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	762,526.			
10 Analysis of line 9:				
a Excess from 2014 220,431.				
b Excess from 2015 180,047.				
c Excess from 2016 157,453.				
d Excess from 2017 50,996.				
e Excess from 2018 153,599.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE	N/A			
Total			▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	902,766.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	25,026.	
8 Gain or (loss) from sales of assets other than inventory			18	2,275,357.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP BOOK INCOME					
b ADJ - NOT TAXABLE			14	-291,677.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,911,472.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,911,472.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

823621 12-11-18

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/1/20 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARY H. MCGROARTY	[signature]	3/4/2020		P00735101
Firm's name ▶ LINDSAY & BROWNELL, LLP			Firm's EIN ▶ 33-0885895	
Firm's address ▶ 4225 EXECUTIVE SQUARE, SUITE 1150 LA JOLLA, CA 92037			Phone no. 858 5589200	

Form **990-PF** (2018)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AG REALTY FUND LP - DIVIDENDS	187.	0.	187.	187.	
AG REALTY FUND LP - INTEREST	2,435.	0.	2,435.	2,435.	
AG SUPER FUND LP - DIVIDENDS	6,832.	0.	6,832.	6,832.	
AG SUPER FUND LP - INTEREST	28,165.	0.	28,165.	28,165.	
BROWN ADVISORY INVESTORS - INTEREST	3.	0.	3.	3.	
CENTERBRIDGE PARTNERS REF - DIVIDENDS	109.	0.	109.	109.	
CENTERBRIDGE PARTNERS REF - INTEREST	375.	0.	375.	375.	
CREF AIV III - DIVIDENDS	4,318.	0.	4,318.	4,318.	
CRESCENT CAPITAL HIGH INCOME FUND - INTEREST	71,644.	0.	71,644.	71,644.	
FRONTIER MID CAP GROWTH FUND LP - DIVIDENDS	10,527.	0.	10,527.	10,527.	
FRONTIER MID CAP GROWTH FUND LP - INTEREST	394.	0.	394.	394.	
KITCHENS FOR GOOD	50.	0.	50.	50.	
MDF FUND I, LP	1,500.	0.	1,500.	1,500.	
MONTAUK TRIGUARD FUND IV - DIVIDENDS	2,009.	0.	2,009.	2,009.	
MONTAUK TRIGUARD FUND IV - INTEREST	808.	0.	808.	808.	
MONTAUK TRIGUARD FUND V - DIVIDENDS	378.	0.	378.	378.	
MONTAUK TRIGUARD FUND V - INTEREST	502.	0.	502.	502.	
MONTAUK TRIGUARD FUND VI - DIVIDENDS	2,622.	0.	2,622.	2,622.	
MONTAUK TRIGUARD FUND VI - INTEREST	1,497.	0.	1,497.	1,497.	
NEW MOUNTAIN PARTNERS V - INTEREST	18.	0.	18.	18.	

PARTNERSHIP/JOINT VENTURE	168.	0.	168.	168.	
RIALTO REAL ESTATE FUND III (DEBT) - DIVIDENDS	2,768.	0.	2,768.	2,768.	
RIALTO REAL ESTATE FUND III (PROPERTY) -	13,764.	0.	13,764.	13,764.	
SALIENT MLP TOTAL RETURN FUND - DIVIDENDS	2,324.	0.	2,324.	2,324.	
SALIENT MLP TOTAL RETURN FUND - INTEREST	337.	0.	337.	337.	
US BANK - CAPITAL GAIN DIVIDENDS	622,729.	622,729.	0.	0.	
US BANK - DIVIDENDS	31,167.	0.	31,167.	31,167.	
US BANK - INTEREST	6,077.	0.	6,077.	6,077.	
US BANK - MUTUAL FUND DIVIDENDS	711,788.	0.	711,788.	711,788.	
TO PART I, LINE 4	1,525,495.	622,729.	902,766.	902,766.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AG REALTY FUND LP - OTHER INCOME	-15,405.	-15,405.	
AG SUPER FUND LP - OTHER INCOME	22,325.	22,325.	
AG SUPER FUND LP - ROYALTY INCOME	10.	10.	
CENTERBRIDGE PARTNERS REF - OTHER INCOME	4.	4.	
CREF AIV III - OTHER INCOME	15.	15.	
CREF CAYMAN - OTHER INCOME	-7.	-7.	
LITIGATION SETTLEMENT	3,254.	3,254.	
MONTAUK TRIGUARD FUND IV - OTHER INCOME	-4,375.	-4,375.	
MONTAUK TRIGUARD FUND IV - ROYALTY INCOME	9.	9.	
MONTAUK TRIGUARD FUND V - OTHER INCOME	-769.	-769.	
MONTAUK TRIGUARD FUND V - ROYALTY INCOME	30.	30.	
MONTAUK TRIGUARD FUND VI - OTHER INCOME	-3,909.	-3,909.	
MONTAUK TRIGUARD FUND VI - ROYALTY INCOME	22.	22.	
RIALTO REAL ESTATE FUND III (DEBT)	30,597.	30,597.	

SALIENT MLP TOTAL RETURN FUND - OTHER INCOME	-7,013.	-7,013.	
WHITE OAK RESOURCES - ROYALTY INCOME	236.	236.	
SALIENT MLP TOTAL RETURN FUND - ROYALTY INCOME	2.	2.	
PARTNERSHIP BOOK INCOME ADJ - NOT TAXABLE	-291,677.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-266,651.	25,026.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	250.	250.		0.
TO FM 990-PF, PG 1, LN 16A	250.	250.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT	52,660.	5,266.		47,394.
TO FORM 990-PF, PG 1, LN 16B	52,660.	5,266.		47,394.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY AND INVESTMENT	102,112.	102,112.		0.
CUSTODIAN FEES	14,802.	14,802.		0.
TECHNOLOGY SERVICES	1,878.	0.		1,878.
FROM K-1: AG REALTY FUND VIII LP	0.	2,472.		0.
FROM K-1: AG SUPER FUND LP	0.	21,239.		0.
FROM K-1: BROWN ADVISORY INVESTORS	0.	7,375.		0.

FROM K-1: CENTERBRIDGE PARTNERS REF	0.	6,413.		0.
FROM K-1: CREF AIV III LP	0.	267.		0.
FROM K-1: CREF CAYMAN LP	0.	25.		0.
FROM K-1: CRESCENT CAPITAL HIGH INCOME FUND	0.	9,589.		0.
FROM K-1: FRONTIER MID CAP GROUTH FUND LP	0.	15,276.		0.
FROM K-1: MONTAUK TRIGUARD FUND IV	0.	4,024.		0.
FROM K-1: MONTAUK TRIGUARD FUND V	0.	2,447.		0.
FROM K-1: MONTAUK TRIGUARD FUND VI	0.	9,630.		0.
FROM K-1: NEW MOUNTAN PARTNERS V	0.	8,487.		0.
FROM K-1: RREF III DEBT DOMESTIC INVESTORS LP	0.	-4.		0.
FROM K-1: RREF III PROPERTY DOMESTIC INVESTORS LP	0.	99.		0.
FROM K-1: SALIENT MID TOTAL RETURN FUND LP	0.	3,676.		0.
TO FORM 990-PF, PG 1, LN 16C	118,792.	207,929.		1,878.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	63,100.	0.		0.
FILING FEES	181.	0.		181.
FOREIGN TAXES	318.	1,650.		0.
PARTNERSHIP WITHHOLDING	3,196.	0.		0.
STATE FRANCHISE TAX	1,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	68,295.	1,650.		181.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP FEES	7,500.	0.		7,500.
INSURANCE	4,197.	0.		4,197.
POSTAGE AND DELIVERY	771.	0.		771.
FILE STORAGE	1,467.	0.		1,467.
MISCELLANEOUS	171.	0.		171.
TELEPHONE	1,305.	0.		1,305.
ROYALTY DEDUCTIONS - MONTAUK TRIGUARD FUND IV	0.	227.		0.
ROYALTY DEDUCTIONS - MONTAUK TRIGUARD FUND V	0.	665.		0.
ROYALTY DEDUCTIONS - MONTAUK TRIGUARD FUND VI	0.	485.		0.
TO FORM 990-PF, PG 1, LN 23	15,411.	1,377.		15,411.

FOOTNOTES STATEMENT 8

PART VII-B, QUESTION 1(A)(4).

COMPENSATION PAID TO A DISQUALIFIED PERSON

THE FOUNDATION ENTERED INTO AN AGREEMENT WITH THE CHIEF ADMINISTRATIVE OFFICER TO PROVIDE ADMINISTRATIVE SERVICES AS AN INDEPENDENT CONTRACTOR DIRECTLY TO THE FOUNDATION FOR A FEE OF $94,200 PER YEAR. THE AGREED UPON FEE FOR THESE SERVICES HAS BEEN EVALUATED AND DETERMINED TO BE REASONABLE BY THE BOARD. THIS IS AN EXCEPTED ACT OF SELF-DEALING UNDER IRC SECTION 4941(D)(2)(E).

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	28,134,558.	31,108,314.
INVESTMENT IN PARTNERSHIPS	FMV	4,437,428.	5,528,632.
COMMON STOCK	FMV	2,072,720.	3,312,999.
ALTERNATIVE INVESTMENTS	FMV	293,819.	387,352.
TOTAL TO FORM 990-PF, PART II, LINE 13		34,938,525.	40,337,297.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	7,247.	7,247.	0.
COMPUTER EQUIPMENT	846.	846.	0.
COMPUTER EQUIPMENT	816.	816.	0.
TOTAL TO FM 990-PF, PART II, LN 14	8,909.	8,909.	0.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDENDS	17,619.	3,675.	3,675.
RECEIVABLE FROM AG SUPER FUND	0.	185,938.	185,938.
RECEIVABLE FROM GOLDENTREE	3,465.	0.	0.
PREPAID INSURANCE	1,732.	1,761.	1,761.
OTHER PREPAID EXPENSES	12,500.	13,391.	13,391.
RECEIVABLE FROM KITCHENS FOR GOOD	5,964.	35,000.	35,000.
TO FORM 990-PF, PART II, LINE 15	41,280.	239,765.	239,765.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDY MCDONALD 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR EMERITUS 0.25	0.	0.	0.
WILLIAM G. BEAMER 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	VICE PRESIDENT 0.25	0.	0.	0.
ANN DAVIES 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	SECRETARY 0.25	0.	0.	0.
MARY HERRON 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR EMERITUS 0.25	0.	0.	0.
DORI KAUFMAN 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR 0.25	0.	0.	0.
ROBBIN C. POWELL 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	CHIEF ADMINISTRATIVE OFFICER 25.00	99,932.	0.	0.
MARK TROTTER 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR EMERITUS 0.25	0.	0.	0.
GORDON SWANSON 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR 0.25	0.	0.	0.
PAUL MOSHER 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR EMERITUS 0.25	0.	0.	0.
RAYMOND ELLIS 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	PRESIDENT 0.50	0.	0.	0.
ERNEST BORUNDA 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	TREASURER 0.25	0.	0.	0.

VICKI REED 2604-B EL CAMINO REAL, SUITE 244 CARLSBAD, CA 92008	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		99,932.	0.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 13
PART VII-B, LINE 5C

GRANTEE'S NAME

FIELDSTONE LEADERSHIP NETWORK

GRANTEE'S ADDRESS

5465 MOREHOUSE DRIVE, SUITE 250
SAN DIEGO, CA 92121

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
25,000.	01/01/19	25,000.	07/01/19

PURPOSE OF GRANT

THE GRANT MUST BE EXPENDED FOR CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES AS DEFINED UNDER INTERNAL REVENUE CODE 501(C)(3), AND MORE SPECIFICALLY FOR GENERAL SUPPORT.

DATES OF REPORTS BY GRANTEE

JULY 2019

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

THE PARKER FOUNDATION DID NOT CONDUCT AN INDEPENDENT VERIFICATION DUE TO A LACK OF REASONABLE CAUSE TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBBIN C. POWELL, CHIEF ADMINISTRATIVE OFFICER, PARKER FOUNDATION
2604-B EL CAMINO REAL, SUITE 244
CARLSBAD, CA 92008

TELEPHONE NUMBER

(760)720-0630

FORM AND CONTENT OF APPLICATIONS

VERIFICATION OF EXEMPT STATUS; SPECIFIC PURPOSE AND RELEVANT PROJECT DETAIL; BUDGET OF ORGANIZATION AND PROJECT; METHOD OF MEASURING RESULTS OF PROJECT; REPORTS ON OUTCOMES AND RESULTS WILL BE REQUIRED SIX MONTHS AFTER GRANT RECEIPT. SEE WWW.THEPARKERFOUNDATION.ORG FOR MORE DETAILS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

FUNDS ARE LIMITED TO PROJECTS BENEFITTING SAN DIEGO COUNTY.

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	COMPUTER EQUIPMENT	08/25/11	SL	5.00		16	7,247.				7,247.	7,247.		0.	7,247.
22	COMPUTER EQUIPMENT	01/01/13	SL	5.00		16	846.				846.	846.		0.	846.
33	COMPUTER EQUIPMENT	01/01/14	SL	5.00		16	816.				816.	774.		42.	816.
	* TOTAL 990-PF PG 1 DEPR						8,909.				8,909.	8,867.		42.	8,909.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone