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Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

1909

For calendar year 2018 or other tax year beginning OCT 1, 2018 , and ending SEP 30, 2019

▶ Go to www irs gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

OMB No 1545-0687

2018

Open to Public Inspection for 501(c)(3) Organizations Only

A [ ] Check box if address changed

Name of organization ([ ] Check box if name changed and see instructions)

DANE G. HANSEN FOUNDATION

D Employer identification number (Employees' trust, see instructions) 48-6121156

B Exempt under section [X] 501(c)(3) [ ] 408(e) [ ] 220(e) [ ] 408A [ ] 530(a) [ ] 529(a)

Print or Type

Number, street, and room or suite no If a P O box, see instructions
FIRST AND MAIN, PO BOX 187

E Unrelated business activity code (See instructions) 310000

City or town, state or province, country, and ZIP or foreign postal code
LOGAN, KS 67646

C Book value of all assets at end of year 327,684,736.

F Group exemption number (See instructions) ▶

G Check organization type ▶ [X] 501(c) corporation [ ] 501(c) trust [ ] 401(a) trust [ ] Other trust

4

H Enter the number of the organization's unrelated trades or businesses ▶ 1 Describe the only (or first) unrelated trade or business here ▶ SEE STATEMENT 17 . If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ [ ] Yes [X] No
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ FOUNDATION TRUSTEES Telephone number ▶ 785-689-4832

Part I Unrelated Trade or Business Income

		Line	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 3,699,870.				
b	Less returns and allowances c Balance ▶	1c	3,699,870.		
2	Cost of goods sold (Schedule A, line 7)	2			
3	Gross profit Subtract line 2 from line 1c	3	3,699,870.		3,699,870.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	-653,928.		-653,928.
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-3,699.	STMT 18	-3,699.
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule) STATEMENT 19	12	40,153.		40,153.
13	**Total.** Combine lines 3 through 12	13	3,082,396.		3,082,396.

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Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

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				Line	Amount
14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	248,610.
16	Repairs and maintenance			16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)			18	
19	Taxes and licenses			19	108,446.
20	Charitable contributions (See instructions for limitation rules) STATEMENT 22 SEE STATEMENT 20			20	717.
21	Depreciation (attach Form 4562)	21	87,301.		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b	87,301.
23	Depletion			23	467,806.
24	Contributions to deferred compensation plans			24	65,400.
25	Employee benefit programs			25	
26	Excess exempt expenses (Schedule I)			26	
27	Excess readership costs (Schedule J)			27	
28	Other deductions (attach schedule) SEE STATEMENT 21			28	1,852,217.
29	**Total deductions** Add lines 14 through 28			29	2,830,497.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13			30	251,899.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			31	
32	Unrelated business taxable income Subtract line 31 from line 30			32	251,899.

28 30 31 913

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	251,899.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	
36	Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34	36	251,899.
37	Specific deduction (Generally $1,000, but see line 37 instructions for exceptions) 38	37	1,000.
38	**Unrelated business taxable income** Subtract line 37 from line 36 If line 37 is greater than line 36, enter the smaller of zero or line 36 39	38	250,899.

Part IV Tax Computation

39	**Organizations Taxable as Corporations** Multiply line 38 by 21% (0 21) 40 ▶	39	52,689.
40	**Trusts Taxable at Trust Rates** See instructions for tax computation Income tax on the amount on line 38 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041) ▶	40	
41	**Proxy tax** See instructions ▶	41	
42	Alternative minimum tax (trusts only)	42	
43	**Tax on Noncompliant Facility Income** See instructions 45	43	
44	**Total** Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	52,689.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a			
b	Other credits (see instructions)	45b			
c	General business credit Attach Form 3800	45c			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d			
e	**Total credits** Add lines 45a through 45d			45e	
46	Subtract line 45e from line 44			46	52,689.
47	Other taxes Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)			47	
48	Total tax Add lines 46 and 47 (see instructions) 49			48	52,689.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶ N/A

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4 a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1 Description of property

(1)
(2)
(3)
(4)

	2 Rent received or accrued		
	(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)			
(2)			
(3)			
(4)			
Total	0.	Total 0.	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶ 0.

(b) Total deductions Enter here and on page 1, Part I line 6, column (B) ▶ 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

	1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				

	4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)			%		
(2)			%		
(3)			%		
(4)			%		
				Enter here and on page 1, Part I, line 7 column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals			▶	0.	0.
Total dividends-received deductions included in column 8				▶	0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations: 3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1 Part I, line 8 column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals ▶			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1 Part I line 9, column (B)
Totals ▶	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26
Totals ▶	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) ▶	0.	0.				0.

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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	0.	0.				0.
	Enter here and on page 1, Part I, line 11 col (A)	Enter here and on page 1 Part I line 11 col (B)				Enter here and on page 1 Part II line 27
Totals, Part II (lines 1-5) ▶	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14		▶	0.

FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT 17

INVESTMENT IN PARTNERSHIP AND OIL AND GAS WORKING INTERESTS

TO FORM 990-T, PAGE 1

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 18

DESCRIPTION	NET INCOME OR (LOSS)
PRAIRIE HORIZON AGRI-ENERGY, LLC - ORDINARY BUSINESS INCOME (LOSS)	-5,744.
PRAIRIE HORIZON AGRI-ENERGY, LLC - INTEREST INCOME	949.
PRAIRIE HORIZON AGRI-ENERGY, LLC - DIVIDEND INCOME	1,096.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-3,699.

FORM 990-T	OTHER INCOME	STATEMENT 19

DESCRIPTION	AMOUNT
PATRONAGE DIVIDENDS	32,991.
OTHER INCOME	7,162.
TOTAL TO FORM 990-T, PAGE 1, LINE 12	40,153.

FORM 990-T	CONTRIBUTIONS	STATEMENT 20

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CHARITABLE CONTRIBUTIONS PER K-1	N/A	717.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		717.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 21

DESCRIPTION	AMOUNT
OIL OPERATING EXPENSES	1,751,417.
OFFICE EXPENSES	4,635.
COMPUTER EXPENSES	26,624.
TELEPHONE	5,719.
LEGAL FEES	32,660.
ACCOUNTING FEES	16,000.
OTHER	15,162.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	1,852,217.

FORM 990-T CONTRIBUTIONS SUMMARY STATEMENT 22

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2013		
FOR TAX YEAR 2014		
FOR TAX YEAR 2015		
FOR TAX YEAR 2016		
FOR TAX YEAR 2017		
TOTAL CARRYOVER		
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	717	
TOTAL CONTRIBUTIONS AVAILABLE	717	
TAXABLE INCOME LIMITATION AS ADJUSTED	25,162	
EXCESS 10% CONTRIBUTIONS	0	
EXCESS 100% CONTRIBUTIONS	0	
TOTAL EXCESS CONTRIBUTIONS	0	
ALLOWABLE CONTRIBUTIONS DEDUCTION		717
TOTAL CONTRIBUTION DEDUCTION		717

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property) 990-T

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2018

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
DANE G. HANSEN FOUNDATION	FORM 990-T PAGE 1	48-6121156

Part I Election To Expense Certain Property Under Section 179 Note If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	1,000,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,500,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter 0	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019 Add lines 9 and 10, less line 12 ▶	13	

Note Don t use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	21,074.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts check here ▶ ☐		

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						5,360.
c 7-year property						60,867.
d 10 year property						
e 15 year property						
f 20 year property						
g 25 year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30 year	/		30 yrs	MM	S/L	
d 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	87,301.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L		
		%				S/L		
		%				S/L		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year					
43 Amortization of costs that began before your 2018 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

						SCHEDULE 1
DANE G. HANSEN FOUNDATION						
DEPLETION DEDUCTION						
2018 TAX RETURN FOR THE YEAR ENDED SEPTEMBER 30, 2019						
Lease	Gross Sales	Expenses	Net Income Before Depletion	15% of Sales	Percentage Depletion	Percentage Depletion For 65% of Net Income Test
Bentley AR SWD	3,051	759	2,292	458	458	411
Bird	341,971	170,192	171,779	51,296	51,296	46,073
Bird SWD	4,929	1,046	3,883	739	739	664
Bowles A	50,203	32,186	18,017	7,530	7,530	6,764
Dinkel	221,699	155,534	66,165	33,255	33,255	29,869
Eichman	291,982	153,623	138,359	43,797	43,797	39,338
Gano	178,006	120,779	57,227	26,701	26,701	23,982
Giebler	31,737	18,671	13,066	4,761	4,761	4,276
Giebler SWD #10 08-03	-	515	(515)	-	-	-
Hair	67,001	58,967	8,034	10,050	8,034	7,216
Hecker #4 SWD	5,771	38,094	(32,323)	866	-	-
Hecker Unit	347,405	254,094	93,311	52,111	52,111	46,805
Hueftle	30,207	15,720	14,487	4,531	4,531	4,070
Jennison	29,412	27,331	2,081	4,412	2,081	1,869
Jennison A	79,028	27,046	51,982	11,854	11,854	10,647
Krug A	150,522	50,125	100,397	22,578	22,578	20,279
McVey	28,798	19,760	9,038	4,320	4,320	3,880
McVey #2 SWD	-	800	(800)	-	-	-
Miller	140,123	57,529	82,594	21,018	21,018	18,878
Morel SWD	-	584	(584)	-	-	-
Pfeifer	47,477	19,330	28,147	7,122	7,122	6,396
Reeder	199,656	115,829	83,827	29,948	29,948	26,899
Reeder A	35,408	33,507	1,901	5,311	1,901	1,707
Roderick	238,353	107,809	130,544	35,753	35,753	32,113
Russ SWD	5,550	4,692	858	833	833	748
Storm	31,651	58,121	(26,470)	4,748	-	-
Sutor	13,380	24,585	(11,205)	2,007	-	-
Weber	112,732	69,823	42,909	16,910	16,910	15,188
Weyand	44,566	162,761	(118,195)	6,685	-	-
Williams	125,043	51,973	73,070	18,756	18,756	16,847
Williams B	63,620	43,935	19,685	9,543	9,543	8,571
Williams SWD	-	771	(771)	-	-	-
Wilson K	38,716	27,614	11,102	5,807	5,807	5,216
Flemming B	4,684	2,781	1,903	703	703	631
Flemming D	6,298	2,335	3,963	945	945	849
Lust	3,481	2,591	890	522	522	469
Coberly C #2	18,352	5,804	12,548	2,753	2,753	2,473
Thomas Landmark	3,006	910	2,096	451	451	405
Beougher 1-19	3,492	8,723	(5,231)	524	-	-
Gregor 1-24	5,009	3,351	1,658	751	751	675
Neeley 1-15	3,440	4,784	(1,344)	516	-	-
Shinn 1-7	2,592	3,852	(1,260)	389	-	-
Albright L	12,475	9,450	3,025	1,871	1,871	1,681
Brookover C	2,801	7,737	(4,936)	420	-	-
Carter F	5,665	6,190	(525)	850	-	-
Cessna B	3,192	12,460	(9,268)	479	-	-

						SCHEDULE 1
DANE G. HANSEN FOUNDATION						
DEPLETION DEDUCTION						
2018 TAX RETURN FOR THE YEAR ENDED SEPTEMBER 30, 2019						
Lease	Gross Sales	Expenses	Net Income Before Depletion	15% of Sales	Percentage Depletion	Percentage Depletion For 65% of Net Income Test
Dinges A/C	23,531	8,172	15,359	3,530	3,530	3,170
Grumbein B	7,280	3,400	3,880	1,092	1,092	981
Hair Lundy A	5,191	2,928	2,263	779	779	699
Halling B	-	249	(249)	-	-	-
Huson Trust C'	6,211	6,590	(379)	932	-	-
Kober JT	2,193	1,495	698	329	329	295
Lee F	-	26	(26)	-	-	-
Madden D	10,946	10,496	450	1,642	450	404
Maple E	-	221	(221)	-	-	-
McNinch C	6,356	5,020	1,336	953	953	856
Meairs A/B	1,563	(62)	1,625	234	234	211
Norton B/C	8,545	6,922	1,623	1,282	1,282	1,151
Norton J	17,465	42,667	(25,202)	2,620	-	-
Pauline Oak	224	251	(27)	34	-	-
Rauch B	450	664	(214)	68	-	-
Reida B	-	575	(575)	-	-	-
Seacat D	18,739	7,493	11,246	2,811	2,811	2,525
Glover 1-27	-	88	(88)	-	-	-
Agatha	42,393	37,175	5,218	6,359	5,218	4,687
Ball 1-9	92,952	36,771	56,181	13,943	13,943	12,523
Bass Ohio	94,987	69,678	25,309	14,248	14,248	12,797
Berardo #8	7,934	5,170	2,764	1,190	1,190	1,069
Blevins 1-4	4,348	2,149	2,199	652	652	586
Carr 1-5	2,994	1,830	1,164	449	449	403
Carr 1-7	115,814	32,377	83,437	17,372	17,372	15,603
Close 1-30	56,747	42,665	14,082	8,512	8,512	7,645
Doll 1-8	37,903	12,945	24,958	5,685	5,685	5,107
Magie	10,791	10,011	780	1,619	780	701
Neufeld 1-25	2,404	3,545	(1,141)	361	-	-
Newkirk A	-	38	(38)	-	-	-
Northwest Cook Waterflood	52,919	36,625	16,294	7,938	7,938	7,130
Pfannenstell	25,043	15,538	9,505	3,756	3,756	3,374
Renner A 1-21	5,351	7,642	(2,291)	803	-	-
Totals	**3,693,758**	**2,406,427**	**1,287,331**	**554,064**	**520,837**	**467,806**
Taxable Income Before Depletion						719,705
65% Depletion Limitation						467,806
Taxable Income After Depletion						**$ 251,899**