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Form **990-PF**

Department of the Treasury, Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information. 909

OMB No 1545 0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning 10/01 , 2018, and ending 9/30 , 2019

HARRIETT B WEST FOUNDATION
901 EAST CARY STREET FL 19
RICHMOND, VA 23219

A Employer identification number: 47-2284013
B Telephone number (see instructions): (804) 697-5100
C If exemption application is pending, check here ► [ ] 6
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation 04
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 11,405,711.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,528.	5,528.	5,528.	
	4 Dividends and interest from securities	209,943.	207,750.	209,943.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	297,662.			
	b Gross sales price for all assets on line 6a 3,682,759.				
	7 Capital gain net income (from Part IV, line 2)		297,662.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	513,133.	510,940.	215,471.	
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	48,887.	36,665.		12,222.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 1	12,222.	12,222.		
	b Accounting fees (attach sch) See St 2	13,000.	13,000.		
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	-5,532.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 4	84,871.	84,871.		
	24 Total operating and administrative expenses Add lines 13 through 23	153,448.	146,758.		12,222.
	25 Contributions, gifts, grants paid Part XV	570,000.			570,000.
	26 Total expenses and disbursements Add lines 24 and 25	723,448.	146,758.	0.	582,222.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-210,315.			
	b Net investment income (if negative, enter -0-)		364,182.		
	c Adjusted net income (if negative, enter -0-)			215,471.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	80,273.	16,893.	16,893.
	2 Savings and temporary cash investments	101,716.	192,411.	192,411.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) Stmt 7	1,973,316.	1,877,143.	1,910,754.
	b Investments – corporate stock (attach schedule) Stmt 8	6,869,265.	6,700,104.	7,731,102.
	c Investments – corporate bonds (attach schedule) Stmt 9	1,480,688.	1,508,392.	1,554,551.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	10,505,258.	10,294,943.	11,405,711.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,505,258.	10,294,943.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 29 **Total net assets or fund balances** (see instructions)	10,505,258.	10,294,943.	
	31 30 **Total liabilities and net assets/fund balances** (see instructions)	10,505,258.	10,294,943.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,505,258.
2	Enter amount from Part I, line 27a	2	-210,315.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	10,294,943.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,294,943.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	PUBLICLY TRADED SECURITIES	P	Various	Various
b	CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	3,607,477.		3,385,097.	222,380.
b	75,282.			75,282.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0) or Losses (from col (h))
a				222,380.
b				75,282.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	297,662.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	583,113.	11,781,843.	0.049493
2016	541,904.	11,256,156.	0.048143
2015	540,121.	11,047,217.	0.048892
2014	510,121.	11,362,659.	0.044895
2013			

2	Total of line 1, column (d)	2	0.191423
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047856
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	11,340,704.
5	Multiply line 4 by line 3	5	542,721.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,642.
7	Add lines 5 and 6	7	546,363.
8	Enter qualifying distributions from Part XII, line 4	8	582,222.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	3,642.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,642.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,642.
6	Credits/Payments		
a	2018 estimated tax pmts and 2017 overpayment credited to 2018 — 6a: 5,426.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,426.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,784.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ► 1,784. Refunded ►	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 b		X
	If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions ► VA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► FRED J BERNHARDT Telephone no ► (804) 697-5100

Located at ► 901 EAST CARY STREET FL 19 RICHMOND VA ZIP + 4 ► 23219

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRED J BERNHARDT 901 E CARY STREET RICHMOND, VA 23219	Trustee 4.00	48,887.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a Average monthly fair market value of securities		1 a	11,169,476.
b Average of monthly cash balances		1 b	343,929.
c Fair market value of all other assets (see instructions)		1 c	
d **Total** (add lines 1a, b, and c)		1 d	11,513,405.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	11,513,405.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	172,701.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	11,340,704.
6 **Minimum investment return.** Enter 5% of line 5		6	567,035.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	567,035.
2 a Tax on investment income for 2018 from Part VI, line 5	2 a 3,642.		
b Income tax for 2018 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	3,642.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	563,393.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	563,393.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	563,393.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	582,222.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	582,222.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	3,642.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	578,580.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					563,393.
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only				0.	
b Total for prior years 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2018					
a From 2013					
b From 2014	9,789.				
c From 2015					
d From 2016					
e From 2017	3,169.				
f **Total** of lines 3a through e		12,958.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► $ 582,222.					
a Applied to 2017, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2018 distributable amount					563,393.
e Remaining amount distributed out of corpus		18,829.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		31,787.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		31,787.			
10 Analysis of line 9					
a Excess from 2014	9,789.				
b Excess from 2015					
c Excess from 2016					
d Excess from 2017	3,169.				
e Excess from 2018	18,829.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 5

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 6				
Total			► 3a	570,000.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,528.	
4 Dividends and interest from securities			14	209,943.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	297,662.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				513,133.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 513,133.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Trustee | Date: 1-9-20 | Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
Lee P Martin, Jr.	Lee P Martin, Jr.	12/26/19		P01201112

Firm's name ► L.P. Martin & Company, P.C. Firm's EIN ► 54-1506924

Firm's address ► 4132 Innslake Drive
Glen Allen, VA 23060 Phone no (804) 346-2626

TEEA0503L 12/12/18

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	$ 12,222.	$ 12,222.		
Total	$ 12,222.	$ 12,222.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	$ 13,000.	$ 13,000.		
Total	$ 13,000.	$ 13,000.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
REFUND OF EXCISE TAXES	$ -5,532.			
Total	$ -5,532.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK FEES AND SUPPLIES	$ 52.	$ 52.		
INVESTMENT MGMT FEES	84,819.	84,819.		
Total	$ 84,871.	$ 84,871.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: FRED J BERNHARDT
Care Of:
Street Address: 901 EAST CARY STREET FL 19

Statement 5 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

City, State, Zip Code:	RICHMOND, VA 23219
Telephone:	(804) 697-5100
E-Mail Address:	
Form and Content:	WRITTEN REQUEST, ENCLOSE LETTER OR BROCHURE, OUTLINING ACTIVITIES.
Submission Deadlines:	NONE
Restrictions on Awards:	NONE

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
ANNA JULIA COOPER EPISCOPAL SCHOOL 2124 N 29TH STREET RICHMOND VA 23223	NONE	PC	GENERAL FUND	$ 30,000.
ART 180 INC 114 W. MARSHALL STREET RICHMOND VA 23220	NONE	PC	GENERAL FUND	15,000.
BON SECOURS HEALTH CARE FDN 7229 FOREST AVE, SUITE 200 RICHMOND VA 23226	NONE	PC	HOSPICE CARE FUND	25,000.
BOYS & GIRLS CLUB OF METRO RICHMOND 5511 STAPLES MILL RD, STE 301 RICHMOND VA 23228	NONE	PC	GENERAL FUND	20,000.
CARITAS P.O. BOX 25790 RICHMOND VA 23260	NONE	PC	GENERAL FUND	10,000.
ELK HILL INC P.O. BOX 99 GOOCHLAND VA 23063	NONE	PC	GENERAL FUND	25,000.
EMMANUEL EPISCOPAL CHURCH 1214 WILMER AVENUE RICHMOND VA 23229	NONE	PC	GENERAL FUND	10,000.
RICHMOND HABITAT FOR HUMANITY 2281 DABNEY ROAD RICHMOND VA 23230	NONE	PC	GENERAL FUND	20,000.

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
JACKSON-FEILD HOMES 2800 PATTERSON AVENUE STE 302 RICHMOND VA 23221	NONE	PC	GENERAL FUND	$ 25,000.
LEWIS GINTER BOTANICAL GARDENS 1800 LAKESIDE AVENUE RICHMOND VA 23228	NONE	PC	GENERAL FUND	25,000.
VCU MASSEY CANCER CENTER P.O. BOX 980214 RICHMOND VA 23298	NONE	PC	GENERAL FUND	50,000.
THE COMMUNITY FOUNDATION 7501 BOULDERS VIEW DRIVE STE 110 RICHMOND VA 23225	NONE	PC	COMMUNITY GRANTS	150,000.
VIRGINIA HISTORICAL SOCIETY 428 NORTH BOULEVARD RICHMOND VA 23220	NONE	PC	GENERAL FUND	20,000.
WESTMINSTER CANTERBURY FOUNDATION 1600 WESTBROOK AVENUE RICHMOND VA 23227	NONE	PC	FELLOWSHIP FUND	20,000.
BETTER HOUSING COALITION 23 W BROAD ST #100 RICHMOND VA 23241	NONE	PC	GENERAL FUND	20,000.
CAMP CHANCO ON THE JAMES 394 FLOODS DRIVE SPRING GROVE VA 23881	NONE	PC	GENERAL FUND	5,000.
CHALLENGE DISCOVERY PROJECTS 1503 SANTA ROSA RD STE 211 RICHMOND VA 23229	NONE	PC	GENERAL FUND	15,000.
GOOD NEIGHBOR VILLAGE 8825 RUFFIN ROAD RICHMOND VA 23231	NONE	PC	GENERAL FUND	20,000.
ST ANDREWS SCHOOL 227 SOUTH CHERRY ST RICHMOND VA 23220	NONE	PC	GENERAL FUND	20,000.
SCIENCE MUSEUM OF VIRGINIA 2500 W BROAD STREET RICHMOND VA 23220	NONE	PC	GENERAL FUND	10,000.

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
CAMP CHANCO ON THE JAMES 394 FLOODS DRIVE SPRING GROVE VA 23881	NONE	PC	CAPITAL CAMPAIGN	$ 25,000.
ST ANDREWS SCHOOL 227 SOUTH CHERRY ST RICHMOND VA 23220	NONE	PC	THERAPEUTIC DAY TREATMENT SCHOLARSHIP	10,000.
			Total	$ 570,000.

HARRIETT B WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS		
Federal Home Loan Bank 2 625% 12/10/21 25,000 Units	25,170 25	25,518 50
Federal Home Loan Bank 3 25%, 11/16/2028 75,000 Units	81,461 70	83,580 00
Federal Home Loan Mortgage Co 2 375% 1/13/22 75,000 Units	76,795 44	76,155 00
Federal National Mortgage Assn 1 375% 2/26/21 60,000 Units	60,056 99	59,676 60
Federal National Mortgage Assn 2 625% 9/6/24 85,000 Units	88,221 73	89,055 35
Federal National Mortgage Assn 1 5% 11/30/20 50,000 Units	50,112 33	49,823 00
Federal National Mortgage Assn 1 875% 9/24/26 100,000 Units	90,923 60	101,241.00
Federal National Mortgage Assn 2 375% 1/19/23 75,000 Units	73,038 30	76,863 75
Federal National Mortgage Assn 3 48%, 8/1/23 100,000 Units	104,828 13	104,851 00
Federal Farm Credit Bank 2 52% 6/15/23 50,000 Units	50,180 13	51,634 00
Federal Farm Credit Bank 3 5% 12/20/23 25,000 Units	26,958 98	26,875 75
Federal Farm Credit Bank 2 0% 11/16/23 50,000 Units	49,875 00	50,000 00
FHLMC Ser K715 CMO 2 856% 1/25/21 73607 640 Units	76,321 92	74,035 30
FNMA Mortgage Pool 4 295% 6/1/21 67923 470 Units	75,915.07	70,304 19
FHLMC Gold Pool 4 0% 4/1/32 41989 260 Units	45,171 24	44,504 84
US Treasury Notes, 2 375% 8/15/24 50,000 Units	50,523 14	51,863 50

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
US Treasury Notes, 1 75% 5/15/22 100,000 Units	98,148 62	100,406 00
US Treasury Notes, 2 75% 11/15/23 100,000 Units	103,910 82	104,672 00
US Treasury Bonds, 6 625% 2/15/27 40,000 Units	53,051 93	53,848 40
US Treasury Bonds, 5 25% 11/15/28 20,000 Units	25,346 57	26,050 00
US Treasury Notes, 2 5% 8/15/23 50,000 Units	52,149 16	51,736 50
US Treasury Notes, 2 125% 5/15/25 100,000 Units	100,301 05	102,828 00
US Treasury Notes, 3 125% 5/15/21 100,000 Units	100,682 34	102,207 00
US Treasury Notes, 2.750% 5/31/23 100,000 Units	99,746 09	104,156 00
US Treasury Notes, 2 00%, 11/15/26 100,000 Units	92,707 03	102,551 00
Fairfax County, VA 3 0% 4/1/21 50,000 Units	50,545 69	50,437 50
Florida St Board, 2 638% 7/01/21 75,000 Units	75,000 00	75,879 75
	1,877,143.25	**1,910,753.93**

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS		
Calvert Equity I 21,700 747 Units	1,160,337 62	1,362,806 91
Eaton Vance Atl Capital SMID-1 2,050 021 Units	50,000 00	79,392 13
Ishares Core S&P 500 ETF 3,914 Units	1,089,115 29	1,168,407 28
Ishares Core MSCI Emerging 9,305 Units	440,570 41	456,131 10
Ishares Core S&P Midcap 1,053 Units	199,879 76	203,471 19
Ishares Russell Midcap ETF 8,776 Units	377,489.21	491,017 20
Ishares Russell 2000 ETF 2,241 Units	259,227 68	339,152 94
JOCHM Intl Select Fund 32,548.823 Units	650,000 00	733,650 47
Invesco Oppenheimer Dev Markets Fd 11,432 977 Units	492,000 00	478,241 43
Vanguard Int'l Growth Fd 6,123 453 Units	560,100 00	558,091 51
Adobe Inc 70 Units	21,081 79	19,337 50
Allstate Corp 253 Units	22,967 24	27,496 04
Alphabet Inc Cl C (Google) 38 Units	21,380 52	46,322 00
Alphabet Inc Cl A 23 Units	21,480 68	28,086 22
Amazon com Inc 43 Units	40,993 40	74,644 13
Amgen, Inc 161 Units	27,681 76	31,155 10
Apple, Inc 289 Units	40,046 46	64,727 33
Applied Materials, Inc		

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
407 Units	20,810 26	20,309 30
Assurant Inc 207 Units	19,947 42	26,044 74
Bank of America Corporation 1,640 Units	23,228 89	47,838 80
Berkshire Hathaway, Inc Cl B 188 Units	38,784 59	39,107 76
Boeing Co 103 Units	37,620 67	39,188 41
Boston Scientific Corp 788 Units	22,036 18	32,063 72
Capital One Financial Corp 322 Units	25,503 20	29,295 56
Carlisle Company 190 Units	27,488 61	27,652 60
Chevron Corporation 350 Units	38,061 36	41,510 00
Cisco Systems, Inc. 857 Units	25,218 41	42,344 37
Citizens Financial Group 777 Units	25,748 47	27,482 49
Comcast Corp 632 Units	25,236 64	28,490 56
Costco Wholesale Corporation 191 Units	27,820 20	55,029 01
Crown Castle Intl Corp REIT 175 Units	18,502 39	24,326 75
Digital Realty Trust REIT 163 Units	18,997 41	21,159 03
Disney Walt Company New 380 Units	36,853 41	49,521 60
Corteva Inc 553 Units	16,190 26	15,484 00
DuPont de Nemours Inc 116 Units	9,251 33	8,271 96

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
Dow Inc 331 Units	16,935 16	15,772 15
EOG Res Inc 172 Units	14,177 69	12,765 84
Ecolab, Inc 107 Units	11,180 25	21,190 28
Electronic Arts 131 Units	15,389 47	12,814 42
Fidelity Natl Info Systerms 200 Units	22,684 84	26,552 00
Home Depot Inc 236 Units	35,256 04	54,756 72
Honeywell Intl 145 Units	19,116 25	24,534 00
Incyte Corporation 153 Units	12,224 29	11,357 19
Ingersoll Rand, PLC 224 Units	18,784 55	27,599 04
Intuitive Surgical 43 Units	18,516 87	23,216 99
Johnson & Johnson 161 Units	22,601 43	20,830 18
McDonalds Corp 120 Units	19,505 64	25,765 20
Mastercard Inc 102 Units	28,288 68	27,700 14
Merck & Company, Inc 466 Units	28,309 35	39,227 88
Microsoft Corporation 849 Units	43,899 32	118,036 47
Nextera Energy Inc 184 Units	27,739 81	42,870 16
Nike Inc Cl B 377 Units	25,337 91	35,407 84
Nomad Foods Ltd 1,140 Units	20,963 70	23,370 00

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
Novartis AG ADR 220 Units	19,774 88	19,118 00
Nvidia Corp 105 Units	22,478 79	18,277 35
PNC Financial Services Group 273 Units	34,524 03	38,263 68
Pioneer Natural Resources 83 Units	12,671 37	10,438 91
Procter & Gamble 165 Units	15,069 97	20,522 70
Raytheon Company 136 Units	24,687 94	26,681 84
Salesforce Com Inc. 155 Units	17,159 08	23,008 20
Schlumberger, Ltd 320 Units	20,233 44	10,934 40
Thermo Fisher Scientific Inc 118 Units	22,674 17	34,369 86
Tractor Supply Co 206 Units	18,274 73	18,630 64
Union Pac Corp 247 Units	25,937 35	40,009 06
United Health Group 172 Units	33,785 85	37,379 04
Verizon Communications 496 Units	24,080 74	29,938 56
VISA Inc Cl A 237 Units	15,574 83	40,766 37
Walmart Inc 353 Units	36,838 09	41,894 04
Xilinx Inc 207 Units	23,776 30	19,851 30
	6,700,104.33	**7,731,101.59**

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

CORPORATE BONDS	BOOK VALUE	FAIR MARKET VALUE
Apple, Inc. 2 2%, 9/11/2029 75,000 Units	74,706 00	73,691 25
Bank of Montreal, 2 55%, 11/6/2022 75,000 Units	72,255 00	76,192 50
Bank of New York Mellon Mtn 3 55% 9/23/21 50,000 Units	51,044 58	51,509 00
Berkshire Hathaway, 2 75%, 03/15/23 70,000 Units	68,505 50	71,759 10
CME Group Inc. 3% 3/15/25 60,000 Units	60,617 42	62,841 00
Cisco Systems 1 85% 9/20/21 50,000 Units	49,993 00	49,984 50
Exxon Mobil Corp 2 397% 3/6/22 75,000 Units	75,378 52	76,143 75
Florida Power & Light 3.125% 12/01/25 75,000 Units	74,877 75	79,200 75
Intel Corporation 3 1% 7/29/22 60,000 Units	60,164 41	62,063 40
Intercontinental Exchange 3 75%, 12/01/25 75,000 Units	75,067 83	80,842 50
John Deere Cap 1 95% 6/22/20 75,000 Units	74,954 25	74,996 25
Johnson & Johnson 3 375% 12/5/23 100,000 Units	102,936 04	105,972 00
JP Morgan Chase & Co 3 625% 5/13/24 75,000 Units	76,952 25	79,431 00
Merck & Co Inc 2 8% 5/18/23 75,000 Units	76,343 75	77,218 50
Oracle Corp 2 8% 7/8/21 50,000 Units	50,258 07	50,716 50
Pfizer, Inc 2 75%, 06/03/26 70,000 Units	65,953 30	72,437 40

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2019

	BOOK VALUE	FAIR MARKET VALUE
PNC Financial Svcs Global 2 6%, 7/23/2026 75,000 Units	76,639 50	75,937 50
Toyota Motor Cred Mtn 2 75% 5/17/21 50,000 Units	50,608 84	50,649 50
US Bancorp, 3 9%, 04/26/28 70,000 Units	70,774.62	78,549 10
WalMart Inc , 2 85%, 7/8/2024 100 000 Units	99,878 00	103.919 00
Wells Fargo Co Mtn 3 0% 1/22/21 50,000 Units	50,518.62	50,552 50
Westpac Banking Corp 2 0% 8/19/21 50,000 Units	49,964.50	49,944 00
	1,508,391.75	**1,554,551.00**