

EXTENDED TO AUGUST 17, 2020
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information

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OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

OCT 1, 2018

, and ending

SEP 30, 2019

Name of foundation

IRVIN STERN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

213 WEST INSTITUTE PLACE

Room/suite

210

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60610

Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method Cash Accrual
 Other (specify) _____

→ \$ 13,176,592. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		2,291.	2,291.		STATEMENT 1
4	Dividends and interest from securities	287,718.	287,718.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	548,266.			
b	Gross sales price for all assets on line 6a	4,167,087.			
7	Capital gain net income (from Part IV, line 2)		548,266.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	8,169.	0.		STATEMENT 3
12	Total Add lines 1 through 11	846,444.	838,275.		
13	Compensation of officers, directors, trustees, etc	7,700.	770.		6,930.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	7,450.	5,588.	1,862.
c	Other professional fees	STMT 5	143,807.	103,807.	40,000.
17	Interest				
18	Taxes	STMT 6	<11,710.>	<11,710.>	0.
19	Depreciation and depletion		2,985.	0.	
20	Occupancy		34,110.	3,411.	30,699.
21	Travel, conferences, and meetings		43,444.	4,344.	39,100.
22	Printing and publications				
23	Other expenses	STMT 7	13,422.	6,293.	7,129.
24	Total operating and administrative expenses Add lines 13 through 23		241,208.	112,503.	125,720.
25	Contributions, gifts, grants paid		1,036,000.		1,036,000.
26	Total expenses and disbursements Add lines 24 and 25		1,277,208.	112,503.	1,161,720.
27	Subtract line 26 from line 12		<430,764.>		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		725,772.		
c	Adjusted net income (if negative, enter -0-)			N/A	

626

15

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		27,538.	59,377.	59,377.
2	Savings and temporary cash investments		402,670.	476,162.	476,162.
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons			16,361.	16,361.
7	Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 9	11,110,853.	10,621,083.	11,334,794.
c	Investments - corporate bonds	STMT 10	1,307,260.	1,247,559.	1,279,987.
11	Investments - land, buildings and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ►	36,164.			
	Less accumulated depreciation ►	28,515.	10,634.	7,649.	7,649.
15	Other assets (describe ► SECURITY DEPOSIT)		2,262.	2,262.	2,262.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		12,861,217.	12,430,453.	13,176,592.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
24	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31				
25	Unrestricted		12,861,217.	12,430,453.	
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31				
29	Capital stock, trust principal, or current funds				
30	Paid-in or capital surplus, or land, bldg., and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
32	Total net assets or fund balances		12,861,217.	12,430,453.	
33	Total liabilities and net assets/fund balances		12,861,217.	12,430,453.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,861,217.
2	Enter amount from Part I, line 27a	2	<430,764. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	12,430,453.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) Part II, column (b), line 30	6	12,430,453.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHMENT C-1	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT C-2	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT C-3	P	VARIOUS	VARIOUS
d	GERDAU S.A.	P		02/08/19
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))
a	1,764,596.		1,458,843.	305,753.
b	1,180,446.		771,517.	408,929.
c	1,219,817.		1,388,461.	<168,644. >
d	2,228.			2,228.
e				
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				305,753.
b				408,929.
c				<168,644. >
d				2,228.
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	548,266.
3	Not short-term capital gain or (loss) as defined in sections 1222(5) and (C) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,118,083.	15,147,045.	.073815
2016	1,020,150.	14,815,362.	.068858
2015	1,051,975.	13,219,994.	.079575
2014	991,253.	14,368,813.	.068986
2013	1,023,544.	14,262,249.	.071766

2 Total of line 1, column (d)

2 .363000

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years
the foundation has been in existence if less than 5 years

3 .072600

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 13,249,022.

5 Multiply line 4 by line 3

5 961,879.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 7,258.

7 Add lines 5 and 6

7 969,137.

8 Enter qualifying distributions from Part XII, line 4

8 1,161,720.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	7,258.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3 Add lines 1 and 2	3	7,258.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	7,258.
6 Credits/Payments		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,800.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments Add lines 6a through 6d	7	11,800.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,542.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ► 4,542. Refunded ► 11 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditures tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered See instructions ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 1942(j)(3) or 1942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.IRVINSTERNFOUNDATION.ORG</u>	13	X
14 The books are in care of ► <u>GIMBEL ABRAMS + SINGER LLP</u> Telephone no ► <u>312-782-1010</u> Located at ► <u>10 S. RIVERSIDE PLAZA, CHICAGO, IL</u> ZIP+4 ► <u>60606</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. SEE FOOTNOTE Organizations relying on a current notice regarding disaster assistance, check here	► 1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 1942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 1942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 1942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		7,700.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

Form 990-PF (2018)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FAIRPOINT CAPITAL LLC 1 N FRANKLIN SUITE 3300, CHICAGO, IL 60606	INVESTMENT SERVICES	53,781.
HARRIS ASSOCIATES L.P. - 111 S. WACKER DR SUITE 4600, CHICAGO, IL 60606	INVESTMENT SERVICES	50,026.

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	Amount
2		
3		
Total Add lines 1 through 3	►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,907,327.
b	Average of monthly cash balances	1b	543,457.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,450,784.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,450,784.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	201,762.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,249,022.
6	Minimum investment return Enter 5% of line 5	6	662,451.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	662,451.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,258.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,258.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	655,193.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	655,193.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	655,193.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	1,161,720.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	1,161,720.
b	Cash distribution test (attach the required schedule)	5	7,258.
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1,154,462.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				655,193.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only			0.	
b Total for prior years			0.	
3 Excess distributions carryover, if any, to 2018				
a From 2013	351,992.			
b From 2014	319,579.			
c From 2015	413,983.			
d From 2016	316,228.			
e From 2017	384,269.			
f Total of lines 3a through e	1,786,051.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 1,161,720.			0.	
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				655,193.
e Remaining amount distributed out of corpus	506,527.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	2,292,578.			
a Corpus Add lines 3f 4c and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	351,992.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	1,940,586.			
10 Analysis of line 9				
a Excess from 2014	319,579.			
b Excess from 2015	413,983.			
c Excess from 2016	316,228.			
d Excess from 2017	384,269.			
e Excess from 2018	506,527.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT E		PUBLIC CHARITY	GENERAL PURPOSE	1,036,000.
Total			► 3a	1,036,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	2,291.
4 Dividends and interest from securities				14	287,718.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					8,169.
8 Gain or (loss) from sales of assets other than inventory				18	548,266.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0.	838,275.	8,169.
13 Total Add line 12, columns (b), (d), and (e)				13	846,444.
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Shares	Name of Security	Ending Cost	Market Value
3,900	ADTALEM Global Education	165,395	148,551
2,700	Agilent Technologies	183,516	206,901
1,300	Akamai Technologies	63,497	118,794
4,100	Bunge Ltd	270,172	232,142
18,500	Cars Com Inc	351,415	166,130
600	Cincinnati Financial	45,050	70,002
5,900	Cooper Tire & Rubber	194,167	154,108
1,450	Copa Holdings SA	102,061	143,188
4,200	Corning Inc	116,899	119,784
2,400	Cree, Inc	72,219	117,600
5,900	Domtar Corporation	231,821	211,279
2,500	Donaldson Company	88,827	130,200
3,000	Gentex Corp	47,663	82,605
2,600	Hormel Foods Corp	83,913	113,698
1,000	Itron Inc	35,176	73,960
5,200	Jabil Circuit	105,758	186,004
10,700	Juniper Networks Inc	254,672	264,825
900	Lear Corporation	69,989	106,110
10,700	Lions Gate Entertainment A	201,147	98,975
11,000	Lions Gate Entertainment B	190,443	96,140
7,800	LKQ Corp	237,839	245,310
3,900	Magna International Inc	204,791	207,987
1,500	Manpower Group	130,626	126,360
25,500	Mattel Incorporated	503,059	290,445
5,900	Meredith Corp	296,419	216,294
5,800	Molson Coors Brewing	368,929	333,500
3,800	New York Times	43,240	108,224
2,300	Northern Trust Corp	144,147	214,636
8,500	Nuance Communications	129,602	138,635
46,000	Office Depot	179,005	80,730
3,000	Owens Corning Fiberglass	168,240	189,600
11,600	Patterson Companies	365,062	206,712
2,300	Quest Diagnostic Inc	171,344	246,169
2,100	Raymond James Finl Inc	124,665	173,166
3,033,5367	Scholastic Corp	105,519	125,874
2,400	Smith & Nephew Group PF	85,476	115,512
4,000	Stericycle Inc	334,059	203,720
6,000	Technipfmc Ltd	213,180	144,840
17,000	Tegna Inc	210,111	264,010
6,100	Teradata Corp	186,294	189,100
3,000	Unisys Corp	37,824	22,290
3,600	Varex Imaging Corp	109,040	102,744
1,000	Varian Medical	84,528	119,090
3,800	Wabtec	298,944	273,068
6,700	Werner Enterprises	160,322	236,510
1,000	Whirlpool Corp	149,967	158,360
250	Alphabet Cl (formly Google)	126,040	305,285
3,600	American Intl Group Inc	191,757	200,520
8,300	Bank of America	140,402	242,111
900	C H Robinson Worldwide	61,350	76,302
3,300	Citigroup	139,010	227,964
2,300	CVS Health Corp	121,213	145,061
1,000	Diageo	52,614	163,520
800	Diamondback Energy Inc	79,747	71,928
4,300	Gaming & Leisure PPTYS	146,596	164,432
9,100	General Electric	224,245	81,354
1,000	Goldman Sachs	145,606	207,230
5,100	Halliburton Co	113,516	96,135
2,900	Hilton Worldwide Hldgs	221,617	270,019
4,000	Intel Corp	79,798	206,120
3,600	Johnson CTS Intl PLC	131,412	158,004
2,200	Liberty Broadband Corp	181,606	230,274
2,500	Oracle Corp	69,375	137,575
300	Regeneron Pharmaceuticals	87,680	83,220
4,800	Southwest Airls Co	254,936	259,248
1,500	Texas Instruments	46,468	193,860
2,000	TE Connectivity	43,005	186,360
3,000	Under Armour Inc	47,058	54,390
		<u>\$ 10,621,083</u>	<u>\$ 11,334,794</u>

IRVIN STERN FOUNDATION
FEIN 36-6047947
990-PF, PAGE 2, LINE 10C

ATTACHMENT B

Shares	Name of Security	Cost	Market Value
200,000	Broadcom Corp 3.00% 01/15/22	\$ 194,492	\$ 201,936
150,000	E Trade Finl Corp 2.95% 08/24/22	149,809	\$ 152,411
200,000	Goldman Sachs 2.55% 10/23/19	203,544	200,024
200,000	Moodys Corp 2.625% 01/15/23	191,154	202,402
200,000	Netflix Inc 5.375% 02/01/21	208,510	206,000
200,000	Omicom Group 3.625% 5/1/22	196,790	207,214
100,000	Woolworth Corp 8.5% 1/15/22	103,260	110,000
Totals		\$ 1,247,559	\$ 1,279,987

ATTACHMENT B

Irvin Stern Foundation
Harris & Associates - Gain/(Loss) Recap
For the Twelve Months Ended 09/30/19

Date Purch	Date Sold	# of Shares	Security name	Sale of Securities	Cost of Securities	Long term Gain/(Loss)
1/14/2015	10/19/2018	50	ALPHABET INC	56,264.27	25,207.94	31,056.33
6/4/2015	10/19/2018	2,000	BANK OF AMERICA	57,579.25	33,831.82	23,747.43
5/24/2017	10/19/2018	500	CH ROBINSON WORLDWIDE INC	46,419.44	34,203.18	12,216.26
4/1/2016	10/19/2018	1,500	CITIGROUP INC	105,195.58	74,400.51	30,795.07
2/10/2006	10/19/2018	900	INTEL CORP	41,278.49	18,854.61	22,423.88
12/6/2005	10/19/2018	1,000	ORACLE CORP	47,826.37	12,578.09	35,248.28
6/4/2015	11/16/2018	2,000	BANK OF AMERICA	54,759.28	33,831.82	20,927.46
6/8/2017	11/16/2018	500	LIBERTY BROADBAND	41,179.91	42,352.01	(1,172.10)
12/6/2005	1/28/2019	800	ORACLE CORP	39,372.76	10,062.47	29,310.29
2/28/2019	2/28/2019	CIL	WABTEC COM	65.92	-	65.92
2/28/2019	3/8/2019	48	WABTEC COM	3,297.39	-	3,297.39
1/19/2018	3/15/2019	1,500	JOHNSON TLS INTL PLC	54,265.39	58,288.80	(4,023.41)
10/9/2008	3/15/2019	1,000	TE CONNECTIVITY	83,386.51	21,502.40	61,884.11
1/14/2015	3/15/2019	75	ALPHABET INC	90,330.47	37,811.90	52,518.57
6/4/2015	3/15/2019	1,500	BANK OF AMERICA	44,016.92	25,373.86	18,643.06
4/1/2015	3/15/2019	1,000	CITIGROUP INC	63,944.16	58,804.30	5,139.86
6/8/2017	3/15/2019	1,000	LIBERTY BROADBAND	91,314.81	89,446.44	1,868.37
12/6/2005	3/15/2019	1,200	ORACLE CORP	63,896.96	15,093.71	48,803.25
9/5/2014	4/1/2019	200,000	WILLIAM CARTER CO	202,626.00	209,510.00	(6,884.00)
5/2/2018	4/17/2019	4,000	BRISTOL MEYERS SQUIBB	185,425.76	208,876.90	(23,451.14)
2/11/2009	5/16/2019	300	DIAGO PLC SPONSORED	50,753.77	15,784.28	34,969.49
10/20/2017	5/21/2019	1,000	ANADARKO PETE CORP	72,522.63	55,463.30	17,059.33
1/28/2019	5/21/2019	500	ANADARKO PETE CORP	36,261.31	23,077.00	13,184.31
10/20/2017	5/28/2019	2,200	ANADARKO PETE CORP	158,671.61	108,030.78	50,640.83
7/25/2017	8/15/2019	50,900	CHEASAPEAKE ENERGY CORP	73,941.06	246,457.62	(172,516.56)
Totals				1,764,596.02	1,458,843.74	305,752.28

Total Gain

Irvin Stern Foundation**Form 990-PF Part XV****36-6047947****October 1, 2018 - September 30, 2019**

Organization Name	Address	Amount
A Just Harvest	P O Box 608033 Chicago IL 60626	\$20,000 00
Annie's Hope	1333 W Lockwood Ave, Suite 104 Kirikwood, MO 63122	\$10,000 00
Association of Community Employment Programs for the Homeless (A.C.E)	598 Broadway, 7th Floor New York, NY 10012	\$10,000 00
Bay Street Theatre Inc.	P.O. Box 810 Sag Harbor, NY 11963	\$20,000 00
Bent on Learning	26 Broadway, FL 8 New Ayork, NY 10004	\$10,000 00
Boca Ballet	7630 NW 6th Avenue Boca Raton, Florida 33487	\$20,000 00
Boys Town Nevada	821 N Mojave Rd Las Vegas, NV 89101	\$15,000 00
Brady Center for Gun Violence	14150 Newbrook Drive, Suite 110, Chantilly, VA 20151	\$20,000 00
Campaign for Tobacco Free Kids	1400 I Street NW, Suite 1200 Washington, DC 20005	\$15,000 00
Chicago Period Project	2731 North Campbell Avenue Chicago, Illinois 60647	\$15,000 00
CHIPP	525 N. Wolfe Street, Room 531 Baltimore, MD, 21205	\$15,000 00
Common Roots	P.O Box 9335 South Burlington, Vermont 05407	\$12,000.00
Concourse Education	1503 MacDonald Avenue, Suite A Richmond, CA 94804	\$25,000 00

Irvin Stern Foundation
Form 990-PF Part XV
36-6047947
October 1, 2018 - September 30, 2019

Organization Name	Address	Amount
Cure Violence	1603 West Taylor Street, MC #923 Chicago, Illinois 60612	\$25,000 00
Cyber Civil Right Initiative	1311 Miller Rd., Office G378 Coral Gables, Florida, 33146	\$20,000 00
Eleanor Whitmore Early Childhood Cente 2	Gingerbread Lane East Hampton, NY 11937	\$25,000.00
Environmental Law & Policy Center	35 E Wacker Drive, Suite 1600 Chicago, Illinois 60601	\$25,000 00
Evanston Food	1403 Sherman Avenue Evanston, Illinois 60201	\$10,000 00
Evans Scholars Foundation	One Briar Road Golf, Illinois 60029	\$10,000 00
Evanston Scholars	1234 Sherman Avenue, Suite 214 Evanston, IL, 60202	\$25,000 00
Free Minds Book Club	1816 12th Street NW Washington, DC 20009	\$10,000 00
Fulfillment Fund	6100 Wilshire Boulevard, Suite 600 Los Angeles, CA 90048	\$10,000 00
Girl Forward	1251 W Devon Avenue Chicago, IL 60660	\$25,000.00
Globe Med	620 Library Place Evanston, Illinois 60208	\$20,000 00
Housing +Solutions	4 West 43rd Street, Suite 316 New York, New York, 10036	\$15,000 00
I-Mentor	30 Broad Street, 9th Floor New York, New York 10004	\$15,000 00

**Irvin Stern Foundation
Form 990-PF Part XV
36-6047947
October 1, 2018 - September 30, 2019**

Organization Name	Address	Amount
Inner City Computer Stars Foundation	415 N Dearborn, Floor 3 Chicago, Illinois, 60654	\$20,000.00
Jewish Center of the Hamptons	44 Woods Lane East Hampton, NY 11937	\$5,000.00
Jewish Federation of Palm Beach County	1 Harvard Circle, Suite 100 West Palm Beach, FL 33409	\$25,000.00
Jewish United Fund of Chicago	One South Franklin Chicago, IL 60606	\$120,000.00
Katy's Kids	P.O. Box 3251 Sag harbor, NY 11963	\$10,000.00
Kids on the Ball	2117 Savoy Place Fort Mill, SC 29707	\$20,000.00
Kipp Area Schools	1404 Franklin Street, Ste 500 Oakland, California	\$30,000.00
Lakeview Pantry	3851 N. Broadway Chicago, IL, 60613	\$25,000.00
Legal Aid	12 S LaSalle Street, Suite 900 Chicago, Illinois 60603	\$15,000.00
Mean's Database Inc	1629 K St NW Ste 300 Washington, DC 20006	\$20,000.00
Milagro Center	695 Auburn Avenue Delray Beach, Florida, 33444	\$12,000.00
Our Generation Speaks	21 Drydock Avenue, Suite 610E Boston, MA 02210	\$25,000.00
Pilot Light	334 West Menomonee #102 Chicago, IL 60614	\$15,000.00

Irvin Stern Foundation
Form 990-PF Part XV
36-6047947
October 1, 2018 - September 30, 2019

Organization Name	Address	Amount
Pilson Food Pantry	2437 North Fairfield Avenue Chicago, Illinois 606047	\$10,000 00
Prep for Prep	328 West 71st Street New York, NY 10023	\$5,000 00
Prison University Project	P.O. Box 492 San Quentin, CA. 94964	\$20,000 00
Project Most	P.O. Box 1486 East Hampton, NY	\$20,000 00
Root & Rebound	1730 Franklin St Oakland, CA 94612	\$25,000 00
Saint Andrews School	3900 Jog Road Boca Raton, Florida 33434	\$10,000 00
Seeds of Peace	370 Lexington Avenue, Suite 1201 New York, NY 10017	\$10,000 00
Sister House	25 Washington Boulevard Oak park, Illinois 60302	\$12,000 00
SOS Children's Village	216 W Jackson Blvd, Ste 925 Chicago, IL 60606	\$10,000 00
Spark Program	145 S Spring St, Ste 410 Los Angeles. CA 90012	\$15,000 00
Strive International	240 E 123 St, 3rd floor New York, NY, 10035	\$10,000 00
Sweet Dreams	P.O. Box 1233 Folsom, CA 95763	\$10,000 00
Team Rubicon	6171 West Century Boulevard, Suite 310 Los Angeles, California 90045	\$15,000 00

**Irvin Stern Foundation
Form 990-PF Part XV
36-6047947
October 1, 2018 - September 30, 2019**

Organization Name	Address	Amount
Telluride Association	1735 Washtenaw Ave Ann Arbor, MI 48104	\$10,000 00
Temple Beth EL	333 SW 4th AVE Boca Raton, Florida, 33432	\$5,000 00
The Ark	6450 North California Avenue Chicago, IL 60645	\$20,000.00
Veterans Healing	108 Veronese Drive Greenville, SC 29609	\$15,000.00
Women in Need	115 West 31 st New York, NY 10001	\$30,000.00
		<u>\$1,036,000 00</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	2,291.	2,291.	
TOTAL TO PART I, LINE 3	2,291.	2,291.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	287,718.	0.	287,718.	287,718.	
TO PART I, LINE 4	287,718.	0.	287,718.	287,718.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	8,169.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,169.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,450.	5,588.		1,862.
TO FORM 990-PF, PG 1, LN 16B	7,450.	5,588.		1,862.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	103,807.	103,807.		0.
GRANTS ADMINISTRATOR	40,000.	0.		40,000.
TO FORM 990-PF, PG 1, LN 16C	143,807.	103,807.		40,000.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	1,599.	1,599.		0.
FEDERAL EXCISE TAX	<13,309.>	<13,309.>		0.
TO FORM 990-PF, PG 1, LN 18	<11,710.>	<11,710.>		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	690.	345.		345.
INSURANCE	2,804.	1,402.		1,402.
OUTSIDE SERVICES	8,883.	4,441.		4,442.
UTILITIES	1,045.	105.		940.
TO FORM 990-PF, PG 1, LN 23	13,422.	6,293.		7,129.

FOOTNOTES

STATEMENT

8

PART VII-B LINE 1(B)

THE FOUNDATION IS FILING FORM 4720 TO REPORT ACTS INVOLVING
USE OF FOUNDATION PROPERTY REFERENCED IN LINE 1A(5) ABOVE.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	10,621,083.	11,334,794.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,621,083.	11,334,794.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B	1,247,559.	1,279,987.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,247,559.	1,279,987.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
STUART EPSTEIN 3 NORTH MAIN STREET EAST HAMPTON, NY 11937	TRUSTEE 0.25	1,400.	0. 0.
JEFFREY EPSTEIN 25 WEST HUBBARD CHICAGO, IL 60610	TRUSTEE 0.25	0.	0. 0.
KRISTEN BONCHER 106 EAST 85TH STREET APT 1S NEW YORK, NY 10028	TRUSTEE 0.25	1,400.	0. 0.
HEIDI BONCHER 315 DORSET HEIGHTS SOUTH BURLINGTON, VT 04503	TRUSTEE 0.25	0.	0. 0.
NICHOLAS EPSTEIN 3 NORTH MAIN STREET E HAMPTON, NY 11937	TRUSTEE 0.25	1,400.	0. 0.

IRVIN STERN FOUNDATION

36-6047947

ARTHUR WINTER 1800 SHERMAN AVE. EVANSTON, IL 60201	TRUSTEE 0.25	0.	0.	0.
DOROTHY WINTER 1001 GENTER APT 8G LA JOLLA, CA 90237	TRUSTEE 0.25	0.	0.	0.
SAMANTHA EPSTEIN 1010 ELSINORE AVE OAKLAND, CA 94602	TRUSTEE 0.25	0.	0.	0.
EMMA WINTER 2003 ORRINGTON EVANSTON, IL 60201	TRUSTEE 0.25	1,400.	0.	0.
IAN EPSTEIN 150 LAS VEGAS BLVD N #909 LAS VEGAS, NV 89101	TRUSTEE 0.25	1,400.	0.	0.
MOLLY WINTER 2003 ORRINGTON EVANSTON, IL 60201	TRUSTEE 0.25	700.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,700.	0.	0.