

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information. 1909

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning Oct 1, 2018, and ending Sep 30, 2019

Name of foundation
THE CAROL AND JAMES COLLINS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
11911 SAN VICENTE BLVD SUITE 320

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES CA 90049

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **12,601,803.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
30-0100019

B Telephone number (see instructions)
(310) 645-0113

C If exemption application is pending, check here ▶

D 1. Foreign organizations, check here . . . ▶
2. Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	200.	200.		
	4 Dividends and interest from securities	293,253.	293,253.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-372,029.			
	b Gross sales price for all assets on line 6a 6,228,641.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-78,576.	293,453.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	66,510.	16,628.		49,882.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,195.	799.		2,396.
	c Other professional fees (attach schedule)	47,886.	29,886.		18,000.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	1,892.	946.		946.
	21 Travel, conferences, and meetings	12,483.	2,497.		9,986.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt.	2,944.	1,125.		1,819.
	24 Total operating and administrative expenses. Add lines 13 through 23	134,910.	51,881.		83,029.
	25 Contributions, gifts, grants paid	711,250.			701,250.
26 Total expenses and disbursements. Add lines 24 and 25	846,160.	51,881.		784,279.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-924,736.				
b Net investment income (if negative, enter -0-)		241,572.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	70,383.	165,652.	165,652.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	7,382,668.	7,506,026.	7,506,026.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	4,909,177.	4,930,125.	4,930,125.
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	561,428.		
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ L-15 Stmt)	4,643.	0.	0.	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	12,928,299.	12,601,803.	12,601,803.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	30,000.	40,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	30,000.	40,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,898,299.	12,561,803.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	12,898,299.	12,561,803.		
31 Total liabilities and net assets/fund balances (see instructions)	12,928,299.	12,601,803.		

29
30

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,898,299.
2	Enter amount from Part I, line 27a	2	-924,736.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	597,692.
4	Add lines 1, 2, and 3	4	12,571,255.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	9,452.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,561,803.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED		P	Various	Various
b LOSS ON TERMINATION OF CB MINERALS		P	Various	05/03/2019
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 6,228,641.		6,381,157.	-152,516.	
b 0.		219,513.	-219,513.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-152,516.	
b			-219,513.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-372,029.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss) enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	858,843.	12,802,584.	0.067084
2016	841,556.	12,477,561.	0.067446
2015	873,980.	12,427,512.	0.070326
2014	888,149.	13,115,380.	0.067718
2013	816,015.	13,293,689.	0.061384
2 Total of line 1, column (d)			2 0.333958
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.066792
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 12,187,664.
5 Multiply line 4 by line 3			5 814,038.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,416.
7 Add lines 5 and 6			7 816,454.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 784,279.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,831.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	4,831.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,831.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	158.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,989.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of CAROL & JAMES COLLINS FOUNDATION Telephone no. (310) 645-0113 Located at 6101 W. CENTINELA AVE, SUITE 100, CULVER CITY, CA ZIP+4 90230-6318
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes No X
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHLEEN C. HESSION 11911 SAN VICENTE BLVD LOS ANGELES CA 90049	PRES, SEC, TREAS. 40.00	60,008.	0.	0.
JAMES COLLINS 11911 SAN VICENTE BLVD LOS ANGELES CA 90049	CHARIMAN 2.00	0.	0.	0.
CAROL L. COLLINS 11911 SAN VICENTE BLVD LOS ANGELES CA 90049	DIRECTOR 1.00	0.	0.	0.
See Statement	6.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	N/A	
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,879,335.
b	Average of monthly cash balances	1b	234,189.
c	Fair market value of all other assets (see instructions)	1c	259,739.
d	Total (add lines 1a, b, and c)	1d	12,373,263.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,373,263.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	185,599.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,187,664.
6	Minimum investment return. Enter 5% of line 5	6	609,383.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	609,383.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,831.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,831.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	604,552.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	604,552.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	604,552.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	784,279.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	784,279.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	784,279.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				604,552.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				175,415.
b From 2014				243,590.
c From 2015				257,098.
d From 2016				232,062.
e From 2017				253,618.
f Total of lines 3a through e				1,161,783.
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ \$ 784,279.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				604,552.
e Remaining amount distributed out of corpus				179,727.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6. Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,341,510.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	175,415.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,166,095.			
10 Analysis of line 9				
a Excess from 2014	243,590.			
b Excess from 2015	257,098.			
c Excess from 2016	232,062.			
d Excess from 2017	253,618.			
e Excess from 2018	179,727.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:
 - a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
JAMES AND CAROL COLLINS
 - b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 - Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SCHEDULE ATTACHED SCHEDULE ATTACHED SCHEDULE ATTACHED</p>	<p>N/A</p>	<p>PUBLIC</p>	<p>SCHEDULE ATTACHED</p>	<p>701,250.</p>
<p>Total ▶ 3a</p>				<p>701,250.</p>
<p>b <i>Approved for future payment</i></p> <p>SCHEDULE ATTACHED SCHEDULE ATTACHED SCHEDULE ATTACHED</p>		<p>PC</p>	<p>SCHEDULE ATTACHED</p>	<p>40,000.</p>
<p>Total ▶ 3b</p>				<p>40,000.</p>

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
KELLY L. COLLINS 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
MELISSA COLLINS GUDIM 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
MELANIE BUSWELL 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
ALEXANDER GUDIM 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
TREVOR GUDIM 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
NATALIE HESSION 11911 SAN VICENTE BLVD LOS ANGELES, CA 90049	DIRECTOR 1.00	0.	0.	0
		0	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
SERVICE FEES				
FILING FEES	694.			694.
MISCELLANEOUS				
INSURANCE	2,250.	1,125.		1,125.
Total	2,944.	1,125.		1,819.

Form 990-PF: Return of Private Foundation

Other Increases

Continuation Statement

Description	Amount
UNREALIZED GAINS	597,692.
ULD	0.
Total	597,692.

Form 990-PF: Return of Private Foundation

Other Decreases

Continuation Statement

Description	Amount
EXCISE TAX PAYMENTS	9,452.
UNREALIZED LOSSES	
ULD	
Total	9,452.

Name THE CAROL AND JAMES COLLINS FOUNDATION	Employer Identification No 30-0100019
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	7,506,026.	7,506,026.
Totals to Form 990-PF, Part II, Line 10b	7,506,026.	7,506,026.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SCHEDULE ATTACHED	4,930,125.	4,930,125.
Totals to Form 990-PF, Part II, Line 10c	4,930,125.	4,930,125.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

PART X Fair market value of assets not used directly in carrying out charitable purposes

	SECURITIES					CASH					OTHER ASSETS	
	US & State Government Obligations	Corporate Obligations	Corporate Stock	Other Investments	Total Securities	Bank of America MM Checking	UBS Financial MMA	Charles Schwab MMF	JP Morgan MMA	Total Cash	Mineral Rights	Total Other Assets
October		4,378,599	7,323,214		11,701,813	-5,000	21,412	24,277	37,690	78,379	627,082	627,082
November		4,172,983	7,453,341		11,626,324	-5,000	21,412	23,771	221,275	261,458	627,082	627,082
December		4,148,790	6,751,621		10,900,411	-5,000	21,412	53,906	309,269	379,587	377,082	377,082
January		4,505,783	6,946,445		11,452,228	-5,000	21,412	54,860	297,627	368,899	377,082	377,082
February		4,497,853	7,191,051		11,688,904	-5,000	21,412	26,748	330,604	373,764	369,513	369,513
March		4,717,624	7,142,606		11,860,230	-5,000	21,412	36,434	157,128	209,974	369,513	369,513
April		4,716,520	7,430,506		12,147,026	-5,000	21,412	33,507	157,323	207,242	369,513	369,513
May		4,766,994	7,012,984		11,779,978	-5,000	21,412	33,507	296,750	346,669	0	0
June		4,866,040	7,370,881		12,236,921	-5,000	21,412	34,080	87,872	138,364	0	0
July		4,868,170	7,474,236		12,342,406	-5,000	21,412	31,055	96,245	143,712	0	0
August		4,967,948	7,411,685		12,379,633	-5,000	21,412	31,055	89,104	136,571	0	0
September		4,930,125	7,506,026		12,436,151	-5,000	21,412	31,055	118,185	165,652	0	0
AVERAGE					<u>11,879,335</u>					<u>234,189</u>	LINE 1c	<u>259,739</u>

The Carol and James Collins Foundation

30-0100019

Form 990-PF

Year Ended September 30, 2019

Part XV - Grants and Contributions

3a Paid during the year

The Carol and James Collins Foundation 990PF

9/30/19

826LA

1714 W. Sunset Blvd.

Los Angeles

CA 90026

To support general operations

Public Charity

\$15,000.00

A Place Called Home

2830 South Central Avenue

Los Angeles

CA 90011

To support general operations

Public Charity

\$20,000.00

Alliance College-Ready Public Schools

601 S. Figueroa Street, 4th floor

Los Angeles

CA 90017

To support general operations

Public Charity

\$20,000.00

Boys & Girls Club of West San Gabriel Valley

328 South Ramona Avenue

Monterey Park

CA 91754

To support Power Hour

Public Charity

\$10,000.00

Boys & Girls Clubs of Metro Los Angeles

800 S. Figueroa, Suite 950

Los Angeles

CA 90017

To support general operations

Public Charity

\$25,000.00

Boys & Girls Clubs of the Los Angeles Harbor

1200 S. Cabrillo Ave.

San Pedro

CA 90731

To support acquisition of 5 South Bay club sites

Public Charity

\$20,000.00

Boys & Girls Clubs of Venice

2232 Lincoln Blvd.

Venice	CA	90291		
Director's Discretionary Grant			Public Charity	\$5,000.00

Bright Prospect

1460 East Holt Avenue, Suite 74

Pomona	CA	91767		
To support college prep and college completion program			Public Charity	\$20,000.00

Bright Star Schools

600 S. La Fayette Park Place, Third Floor

Los Angeles	CA	90057		
To support academic, college-preparatory and enrichment programs			Public Charity	\$25,000.00

California Community Foundation

221 S. Figueroa Street, Suite 400

Los Angeles	CA	90012		
To support LA Partnership for Early Childhood Investment			Public Charity	\$5,000.00

California Dance Institute

3131 Olympic Blvd.

Santa Monica	CA	90404		
To support dance program in schools			Public Charity	\$500.00

California Restaurant Association Educational Foundation

621 Capitol Mall, Suite 2000

Sacramento	CA	95814		
To support Enhanced ProStart Program at San Dimas and Bonita High Schools			Public Charity	\$15,000.00

California YMCA Youth & Government

2000 Alameda, Suite 128

San Mateo	CA	94403		
Director's Discretionary Grant			Public Charity	\$500.00

California YMCA Youth & Government

2000 Alameda, Suite 128

San Mateo

CA 94403

Director's Matching Grant

Public Charity

\$500.00

Center for the Pacific Asian Family

543 N. Fairfax Avenue, #108

Los Angeles

CA 90036

Director's Matching Grant

Public Charity

\$500.00

City Year

606 Olive Street, 2nd Floor

Los Angeles

CA 90014

To support City Year Los Angeles work in Title 1 schools

Public Charity

\$20,000.00

Coaching Corps

310 8th Street, Suite 300

Oakland

CA 94607

to support general operations

Public Charity

\$1,000.00

College Track

2130 E. 1st Street

Los Angeles

CA 90033

To support Watts college access & success programs

Public Charity

\$20,000.00

Collins & Katz Family YMCA

1466 South Westgate Avenue

Los Angeles

CA 90025

Director's Matching Grant

Public Charity

\$4,500.00

Collins & Katz Family YMCA

1466 South Westgate Avenue

Los Angeles

CA 90025

Director's Discretionary Grant

Public Charity

\$2,000.00

Communities in Schools of Los Angeles

c/o CAA, 2000 Avenue of the Stars

Los Angeles

CA 90067

To support work in LAUSD schools

Public Charity

\$20,000.00

Culver City Education Foundation

P.O. Box 4178

Culver City

CA 90231

To support Front & Center Theatre Collaborative

Public Charity

\$15,000.00

Decorative Arts Society

300 Newport Center Drive

Newport Beach

CA 92660

Director's Matching Grant

Public Charity

\$1,800.00

Discovery Science Center of Los Angeles (dba Discovery Cube Los Angeles)

2500 Main Street

Santa Ana

CA 92705

To support two traveling exhibits over two years

Public Charity

\$25,000.00

Exponent Philanthropy

1720 N Street NW

Washington

DC 20036

To support general operations

Public Charity

\$750.00

F.B. Alliance dba Fringe Benefits

2669 1/4 Waverly Drive

Los Angeles

CA 90039

To support theatre arts residency program

Public Charity

\$5,000.00

Families In Schools

1545 Wilshire Blvd. Suite 700

Los Angeles

CA 90017

To support general operations

Public Charity

\$25,000.00

Fellowship of Christian Athletes

P.O. Box 1136

Palm Desert

CA 92261

Director's Discretionary Grant

Public Charity

\$5,000.00

Heart of Los Angeles Youth, Inc.

2701 Wilshire Boulevard, Suite 100

Los Angeles

CA 90026

To support general operations

Public Charity

\$20,000.00

LA Promise Fund

202 W. 1st Street, Suite 160

Los Angeles

CA 90012

To support Go for College

Public Charity

\$20,000.00

LA Promise Fund

202 W. 1st Street, Suite 160

Los Angeles

CA 90012

To support Culinary Arts at Manual Arts and West
Adams Prep HS

Public Charity

\$2,500.00

LA Promise Fund

202 W. 1st Street, Suite 160

Los Angeles

CA 90012

To support Culinary Arts at Manual Arts and West
Adams Prep

Public Charity

\$2,500.00

La Sierra

4500 Riverwalk Pkwy

Riverside

CA 92515

Director's Discretionary Grant

Public Charity

\$1,700.00

Los Angeles Drama Club

1210 S. Sycamore Avenue

Los Angeles

CA 90016

Los Angeles Drama Club

Public Charity

\$5,000.00

Los Angeles Education Partnership (formerly Urban Education Partnership)

202 W. 1st Street, Suite 6-0410

Los Angeles

CA 90012

To support work of community schools

Public Charity

\$20,000.00

Loyola Marymount University

1 LMU Drive

Los Angeles

CA 90045

To support Restorative Justice Project

Public Charity

\$20,000.00

Marlborough School

250 S. Rossmore Ave.

Los Angeles

CA 90004

Director's Discretionary Grant

Public Charity

\$5,000.00

Marlborough School

250 S. Rossmore Ave.

Los Angeles

CA 90004

Director's Discretionary Grant

Public Charity

\$2,500.00

Mount St. Mary's University

10 Chester Place

Los Angeles

CA 90007

To Student Ambassador Program

Public Charity

\$10,000.00

NAIOP San Diego Foundation

2658 Del Mar Heights Road, #55

Del Mar

CA 92014

Director's Discretionary Grant

Public Charity

\$1,000.00

National Center for Family Philanthropy

1101 Connecticut Ave, NW, Suite 220

Washington

DC 20036

To support Friends of the Family

Public Charity

\$1,000.00

New Earth Organization

6001 Bristol Parkway, Suite 200

Culver City

CA 90230

To support Fluent Love of Words program

Public Charity

\$25,000.00

Nick's Picks

12865 Pointe Del May Way, Suite 160

Del Mar

CA 92014

Director's Discretionary Grant

Public Charity

\$5,000.00

P.F. Bresee Foundation

184 S. Bimini Place

Los Angeles

CA 90004

To support general operations

Public Charity

\$20,000.00

P.S. Arts

6701 Center Drive West, Suite 350

Los Angeles

CA 90045

To support general operations

Public Charity

\$25,000.00

Para Los Ninos

5000 Hollywood Boulevard

Los Angeles

CA 90027

Director's Discretionary Grant

Public Charity

\$5,000.00

Para Los Ninos

5000 Hollywood Boulevard

Los Angeles

CA 90027

To support Education Program

Public Charity

\$20,000.00

Pasadena Arts Council (fiscal agent for LA County Arts Ed Collective) and now Fulcrum Arts

495 E. Colorado Boulevard

Pasadena

CA 91101

To support LA County Arts Ed Collective

Public Charity

\$25,000.00

Peer Health Exchange

3055 Wilshire Blvd., Suite 300

Los Angeles

CA 90014

To support PHE LA workshops in schools

Public Charity

\$15,000.00

Providers Association for Home Health & Hospices Agencies

2695 Villa Creek Drive, Suite 147

Dallas

TX 75234

Director's Discretionary Grant

Public Charity

\$5,000.00

Salvation Army Los Angeles

P.O. Box 866014

Los Angeles

CA 90084

To support general operations

Public Charity

\$2,500.00

San Bernardino County Sexual Assault Services

444 N. Arrowhead venue, Suite 101

San Bernardino

CA 92401

Director's Discretionary Grant

Public Charity

\$5,000.00

Shakespeare Festival /LA, dba The Shakespeare Center of Los Angeles

1238 West First Street

Los Angeles

CA 90026

To support Will Power to Youth

Public Charity

\$15,000.00

Southern California Grantmakers

1000 North Alameda Street, Suite 230

Los Angeles

CA 90012

To support general operations

Public Charity

\$3,000.00

Southern California Grantmakers

1000 North Alameda Street, Suite 230

Los Angeles

CA 90012

To support general operations

Public Charity

\$2,500.00

Strive Foundation

9124 South Main Street

Los Angeles CA 90003

To support daily educational programming Public Charity \$15,000.00

Students Run America dba Students Run L.A.

5252 Crebs Avenue

Tarzana CA 91356

To support training of 57 students Public Charity \$20,000.00

The Center on Philanthropy and Public Policy, University of Southern California

Lewis Hall, Room 210

Los Angeles CA 90089-0626

To support Philanthropic Partners Program Public Charity \$25,000.00

The M3ND Project

4740 Green River Road

Corona CA 92880

To support outreach and trainings in Los Angeles County Public Charity \$15,000.00

The Unusual Suspects Theatre Company

3719 Verdugo Road

Los Angeles CA 90065

To support theatre-arts workshops Public Charity \$15,000.00

\$701,250.00

The Carol and James Collins Foundation

30-0100019

Form 990-PF

Year Ended September 30, 2019

Part XV – Grants and Contributions

3b Approved for future payment

The Carol and James Collins Foundation 990-PF

9/30/19

Payable 2020

California Restaurant Association Educational Foundation
621 Capitol Mall, Suite 2000
Sacramento, CA 95814

To support Enhanced Pro-Start at Bonita and San Dimas H.S. \$15,000.00

Discovery Science Center of Los Angeles (dba Discovery Cube LA)
2500 Main Street
Santa Ana, CA 92705

To support two traveling exhibits over two years \$25,000.00