Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs gov/Form990PF for instructions and the latest information.

For	calendar year 2018 or tax year beginning OCT	1, 2018	, and ending	SEP 30, 2019	
Nai	me of foundation			A Employer identification	number
_		_			
	the Kelly Family Foundation			20-8038344	<u> </u>
	mber and street (or PO box number if mail is not delivered to street a	address)	Room/suite	B Telephone number	.00
	one Pavillion Drive	-1-1 - 1	<u> </u>	304-763-28	
	y or town, state or province, country, and ZIP or foreign po Daniels, WV 25832	ostal code		C If exemption application is p	ending, check here
	r	Initial return of a fa	rmor public abarity	D 1. Foreign organization:	s abook hara
u (Check all that apply:	Amended return	rmer public charity	1. Foreign organization	s, check here
	Address change	Name change		Foreign organizations mi check here and attach co	eeting the 85% test,
H (Check type of organization: X Section 501(c)(3) exe		ρÚ	1	
	_ ·· · · · · · · · · · · · · · · · · ·	Other taxable private founda	ition 04	E If private foundation sta under section 507(b)(1	
I Fa	air market value of all assets at end of year J Accountin		Accrual	F If the foundation is in a	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	· I —	ner (specify)		under section 507(b)(1	
	\$ 834,783. (Part I, colum	n (d) must be on cash basi:	S.)		
Pá	Art I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes
	necessarily equal the amounts in column (a))	expenses per books	income	income	(cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	' !
	2 Check It is the foundation is not required to attach Sch B Intorest on savings and temporary			Ŋ	[
	3 cash investments	122.	122.		Statement 1
	4 Dividends and interest from securities	18,585.	18,585.		Statement 2
	5a Gross rents		 ,	<u> </u>	
	b Net rehtal Income in (loss)	45,494.			
ie	6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all 119,545.	43,4341			<u>'</u>
Revenue	7 Capital gain net income (from Part IV, line 2)		45,494.		
æ	8 Net short-term capital gain			· · · · · · · · · · · · · · · · · · ·	
	9 Income modifications		· ,		
	Gross sales less returns 10a and allowances			•	
	Dicase Cost of goods sold				1
	c Gross profit or (loss)		•		,)
	11 Other income	64 001	64 004		1
_	12 Total. Add lines 1 through 11	64,201.	64,201.	,	<u> </u>
	13 Compensation of officers, directors, trustees, etc	0.	0.	PECE	VED 0.
	14 Other employee salaries and wages				38
es	15 Pension plans, employee benefits 16a Legal fees			10 AUG 17	2020 Š
enses	b Accounting fees Stmt 3	5,150.	5,150.	131 100 1	12 0.
		5,165.	5,165.	OCOE	
Ve E	17 Interest			COSE	√, ∪ 1
strative Ex	18 Taxes Stmt 5	396.	0.		0.
ııst	19 Depreciation and depletion				. (
Ē	20 Occupancy				
Operating and Admin	21 Travel, conferences, and meetings				
anc	22 Printing and publications				
gu	23 Other expenses				
erat	24 Total operating and administrative	10 711	10 215		_
ŏ	expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid	10,711. 56,950.	10,315.	151	56,950.
	26 Total expenses and disbursements.	30,330.	<u> </u>	<u>.</u>	30,330.
	Add lines 24 and 25	67,661.	10,315.		56,950.
	27 Subtract line 26 from line 12;	0,,001	20,010		30,330.
	8 Excess of revenue over expenses and disbursements	-3,460.		,, ,	'., '''
	b Net investment income (if negative, enter -0-)	(53,886.	1	1
				N/A	3 4

_		0-PF(2018) The Kelly Family Foundat	Beginning of year	End of	038344 Page :
P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,017.	13,921.	13,921.
	3	Accounts receivable ▶			
	İ	Less; allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	l	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts	_ -		
ets	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
•		Investments - U.S. and state government obligations			
	ı	Investments - corporate stock			
	C	Investments - corporate bonds			<u></u>
	11	Investments - land, buildings, and equipment basis			
	12	Less accumulated depreciation Investments - mortgage loans			
	l	Investments - other Stmt 7	946,225.	820,862.	820,862.
		Land, buildings, and equipment; basis	720,2201	320,0021	330,000
	'*				
	15	Less accumulated depreciation Other assets (describe ▶)			
	ı	Total assets (to be completed by all filers - see the			
	'`	instructions. Also, see page 1, item I)	952,242.	834,783.	834,783.
_	17	Accounts payable and accrued expenses			
	i	Grants payable			
s	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
ig		Mortgages and other notes payable			
Ë	ı	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here			
	l	and complete lines 24 through 26, and lines 30 and 31.			
Net Assets or Fund Balances	24	Unrestricted			
<u>a</u>	25	Temporarily restricted			
Ba	26	Permanently restricted			
בַּ	İ	Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31.			
S	27	Capital stock, trust principal, or current funds	0.	0.	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As		Retained earnings, accumulated income, endowment, or other funds	952,242.	834,783.	
Se	302	Total net assets or fund balances	952,242.	834,783.	
	1	<u>, </u>	050 040	024 702	•
_		UTotal liabilities and net assets/fund balances	952,242.	834,783.	
P	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
1		I net assets or fund balances at beginning of year - Part II, column (a), line 3	30		050 040
	(mu	st agree with end-of-year figure reported on prior year's return)		11	952,242.

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30		- 1		
	(must agree with end-of-year figure reported on prior year's return)		1	952,242	<u>2.</u>
2	Enter amount from Part I, line 27a		2	-3,460	ο.
3	Other increases not included in line 2 (itemize)	;	3		٥.
4	Add lines 1, 2, and 3	· · · · · · · · · · · · · · · · · · ·	4	948,782	2.
5	Decreases not included in line 2 (itemize) ► See Sta	atement 6	5	113,999	<u>9.</u>
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		6	834,783	₹,

Form 990-PF (2018) The Kelly Family Foundation, Inc.

Part IV | Capital Gains and Losses for Tax on Investment Income

art if Capital Gallis	and L	3303 IOI TUX OII III								
		s) of property sold (for exar or common stock, 200 shs		te,	(6)	How ac - Purcl - Dona	nase i	(c) Date a (mo., da		(d) Date sold (mo., day, yr.)
1a Capital gain o			•	·	ا		P			
b Capital gain o					├~		P			
					<u> </u>		P			
ι Publicly trade	a se	curities			├		P			<u> </u>
_d					└ ─					·
е					<u>L</u>					
(e) Gross sales price	(1)	Depreciation allowed (or allowable)		it or other basis xpense of sale					ain or (loss) (f) minus ((g))
a 190.										190.
ь 20,445.								·		20,445.
c 98,910.				74,05	1.					24,859.
d	1							-	-	<u> </u>
	 									
Complete only for assets show	DO 0310 10	column (h) and owned by t	he foundation	on 12/31/60			/IN	Coupe /C	al /h) anın	minus
Complete only for assets show	,								ol. (h) gaın ıot less thaı	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any			001.		(from col. (h)) ´
a	Ī									190.
b	i							ř	'	20,445.
C	 				\neg					24,859.
d										
	 									
e	<u> </u>				- -					
2 Capital gain net income or (net c	apıtal loss	If gain, also enter If (loss), enter -0-			}	2				45,494.
3 Net short-term capital gain or (lo	,	` '	d (6):		٦					
If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8		c).			PI	3			N/A	
Part V Qualification (Inder 9	Section 4940(a) for	Reduced	Tay on Net	Thy	estn	ent Inc	ome	-11/11	, , , , , , , , , , , , , , , , , , ,
If section 4940(d)(2) applies, leave Was the foundation liable for the se If "Yes," the foundation doesn't qual	ction 4942 ify under s	tax on the distributable ameection 4940(e). Do not com	nplete this part	<u> </u>						Yes X No
1 Enter the appropriate amount in	each colu	mn for each year; see the ir	istructions bef	fore making any e	ntries	S.				
(a) Base period years Calendar year (or tax year beginn	ıng ın)	(b) Adjusted qualifying dis	tributions	Net value of no	(c) ncha	ı rıtable-	use assets		Distrib (col. (b) div	(d) oution ratio rided by col. (c))
2017		4	5,804.			95	1,142			.048157
2016			3,133.			89	8,411			.048010
2015			9,000.				9,251			.034148
			$\frac{3,000.}{7,114.}$				$\frac{3,231}{3,975}$.071097
2014							$\frac{3,5,5}{4,549}$.060496
2013		<u> </u>	9,561.		_	90	4,549	: 		.000490
2 Total of line 1, column (d)								2		.261908
3 Average distribution ratio for the	5-year ba	se period - divide the total o	on line 2 by 5.0), or by the numb	er of	years				
the foundation has been in existe	ence if less	s than 5 years						3		.052382
4 Enter the net value of noncharita	ble-use as	sets for 2018 from Part X, I	line 5					4		833,753.
5 Multiply line 4 by line 3								5		43,674.
6 Enter 1% of net investment inco	me (1% of	Part I, line 27b)						6		539.
7 Add lines 5 and 6								7		44,213.
8 Enter qualifying distributions fro	m Part XII	, line 4						_ 8		56,950.
If line 8 is equal to or greater that See the Part VI instructions.	n line 7, cl	heck the box in Part VI, line	1b, and comp	lete that part usin	g a 1	% tax r	rate.			

	B		
Form 990-PF (2018) The Kelly Family Foundation, I Part VI Excise Tax Based on Investment Income (Section 4940)		20-8038 948 - see	
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ □ and en		1 .	
Date of ruling or determination letter: (attach copy of letter if nec			·
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here			539.
of Part I, line 27b	and enter 178		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4%	of Part Line 12 col (b)		, .
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; other	· · · · · · · · · · · · · · · · · · ·		0.
3 Add lines 1 and 2	iers, enter -o-j	3	539.
	here enter -0-1	4	0.
	ners, enter -u-/	5	539.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	-	-	337.
6 Credits/Payments:	6a 0.		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6b 0.1		
b Exempt foreign organizations - tax withheld at source	6c 389.	[
c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7 -	389.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attack.	shed	8	15.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	, lieu	9	165.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1031
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax	Refunded	11	
Part VII-A Statements Regarding Activities	Relatioed	111	
1a During the tax year, did the foundation attempt to influence any national, state, or local legisl	ation or did it participate or intervene	n	Yes No
any political campaign?	ation of did it participate of intervene		1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpos	esc? See the instructions for the defini	tion	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies o			
distributed by the foundation in connection with the activities.	rany materials published of		8
c Did the foundation file Form 1120-POL for this year?			1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	vear:		 " - -
(1) On the foundation. > \$ 0 • (2) On foundation managers.	_		1 1 1
e Enter the reimbursement (if any) paid by the foundation during the year for political expendit	· · ·		' '
managers. > \$ 0.	are ax imposed on roundation		
2 Has the foundation engaged in any activities that have not previously been reported to the IR	152		2 X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing in	astrument, articles of incorporation, or		1 1 1 1
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	on among an about the most portainen, or		3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year	?		4a X
b If "Yes," has it filed a tax return on Form 990-T for this year?	•	N/A	4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		,	5 X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit	ther:		
By language in the governing instrument, or	·····		
By state legislation that effectively amends the governing instrument so that no mandatory	directions that conflict with the state	law	
remain in the governing instrument?	and the second true and state		6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compl	lete Part II. col. (c), and Part XV		7 X
i Dio the localidation have at least wo,000 in assets at any time during the year. It is to, comp	with the source of the second		
8a Enter the states to which the foundation reports or with which it is registered. See instruction	ns. None		1 [.]

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

of each state as required by General Instruction G? If "No," attach explanation

Form **990-PF** (2018)

8b

Page 5

Form 990-PF (2018) The Kelly Family Foundation, Inc.

Part VII-A | Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			l
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A	~	000	
14	The books are in care of ► The Foundation Telephone no. ► 304-76			
	Located at ▶ One Pavillion Drive, Daniels, WV ZIP+4 ▶2	832		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		, , ▶	•
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	ļ	Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	1		
_	foreign country	<u> </u>		
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	,	I. 2	r
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	İ		;
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1 .		j
	(5) Transfer any income or assets to a disqualified person (or make any of either available	`	٠, 4	
	for the benefit or use of a disqualified person)?	1	'	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			j
	If the foundation agreed to make a grant to or to employ the official for a period after	,		
	termination of government service, if terminating within 90 days.)			
b	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	<u> </u>		نــــا
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	16		ļ
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):		1	
8	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No			
		Ì		'
	if "Yes," list the years , , , , , , , , , , , , , , , , , , ,	1		
C	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
_	•	- "	_	
C	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
٠.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
38				
	during the year? If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
Ų	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
A	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	 "		7
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Page 6

Part VII-b Statements Regarding Activities for Wilcin	Offit 4720 May Be I	icquired (contin	000/		
5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Y	es 🗶 No		
(2) Influence the outcome of any specific public election (see section 4955); or	to carry on, directly or indire				
any voter registration drive?			es 🗶 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?)	Y	es 🗶 No		
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section			•	
4945(d)(4)(A)? See instructions		Y	es 🛣 No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f				
the prevention of cruelty to children or animals?		Y	es 🗶 No	ļ	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	er the exceptions described i	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance? See instru	ctions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check h	ere				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it maintai	ned			
expenditure responsibility for the grant?		·- —	es 🔲 No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		`			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	ay premiums on			'	
a personal benefit contract?		Y	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a pi	ersonal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.			<u> </u>	-	
7a At any time during the tax year, was the foundation a party to a prohibited tax sl	nelter transaction?	Y	es 🗶 No	- 1	
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$					
excess parachute payment(s) during the year?	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		es 🗓 No	ŀ	
Part VIII Information About Officers, Directors, Trusto	es. Foundation Ma				
Paid Employees, and Contractors	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			•	
1 List all officers, directors, trustees, and foundation managers and the	neir compensation.				
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Exp	ense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deterred	account	, otner inces
Michael A. Kelly	President & S		compensation	,	
One Pavillion Drive		3020001			
Daniels, WV 25832	1.00	0.	l 0.		0.
	Vice Presiden			 	
One Pavillion Drive					
Daniels, WV 25832	1.00	0.	0.4		0.
Daniels, WV 23032	2.00				
			İ		
				+	
			ŀ	1	
2 Compensation of five highest-paid employees (other than those inc	luded on line 1) If none	enter "NONE."	l	J	
2 Compensation of the highest paid employees (early dual those inc	(b) Title, and average		(d) Contributions to	(e) Exp	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Exp account allowa	, other
NONE	devoted to position		compensation	dilotta	11003
NONE					
				1	
			ŀ		
		-		+	
			 	ł	
				 	
			ł		
		<u> </u>		1	
Total number of other employees paid over \$50,000				000 55	0
			Forn	990-PF	(2018)

Form 990-PF (2018) The Kelly Family Foundation,		8038344 Page 7
Part VIII Information About Officers, Directors, Trustees, F Paid Employees, and Contractors (continued)	oundation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If nor		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		
Total number of others receiving over \$50,000 for professional services		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relev number of organizations and other beneficiaries served, conferences convened, research pa	ant statistical information such as the pers produced, etc.	Expenses
1 N/A		
· - · · · · · · · · · · · · · · · · · ·		
		ļ
2		-
		1
3		
<u> </u>		1
]
4		_
		-
Part IX-B Summary of Program-Related Investments		· · · · · · · · · · · · · · · · · · ·
Describe the two largest program-related investments made by the foundation during the ta	x year on lines 1 and 2.	Amount
1 N/A		
		_
2		_
		-
All other program-related investments. See instructions.		
3		
		4

ightharpoonup

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	827,652.
	Average of monthly cash balances	1b	18,798.
	Fair market value of all other assets	1c	· · · · · · · · · · · · · · · · · · ·
d		1d	846,450.
	Reduction claimed for blockage or other factors reported on lines 1a and		· · · · · · · · · · · · · · · · · · ·
Ī	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	846,450.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,697.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	833,753.
6	Minimum investment return. Enter 5% of line 5	6	41,688.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations ar	nd certain	
	foreign organizations, check here 🕨 🔃 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	41,688.
2a	Tax on investment income for 2018 from Part VI, line 5		
b	Income tax for 2018. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	539.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,149.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,149.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,149.
[]	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		## A=A
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	56,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	56.050
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	56,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	539.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	56,411.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for	the section

Form **990-PF** (2018)

-1

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,	····	·		41,149.
line 7				41,143.
2 Undistributed income, If any, as of the end of 2018			11 101	
a Enter amount for 2017 only			41,181.	
b Total for prior years:		0.		
5 Suppose distributions community of any to 2019:		<u> </u>		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015		ı		1-11
dFrom 2016				•
e From 2017	0.			
f Total of lines 3a through e	- 0 •			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ►\$ 56,950.			41,181.	
a Applied to 2017, but not more than line 2a			41,101.	
b Applied to undistributed income of prior	;	•		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	•			
(Election required - see instructions)	0 <u>.</u>			15,769.
d Applied to 2018 distributable amount	0			13,709.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.	,	
d Subtract line 6c from line 6b. Taxable				1
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line			_	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				05 000
be distributed in 2019				25,380.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by			** '	1
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.		·	
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019.			ś	
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:			1	
a Excess from 2014				
b Excess from 2015			į .'	
c Excess from 2016				
d Excess from 2017			'	
e Excess from 2018				

Form 990-PF (2018) The Kel	ly Family F	oundation,	Inc.	20-80) 3 8 3 4 4 // Page 10
Part XIV Private Operating F				N/A	//
1 a If the foundation has received a ruling of	or determination letter tha	t it is a private operating			///
foundation, and the ruling is effective fo	or 2018, enter the date of	the ruling	▶		
b Check box to indicate whether the foun-	dation is a private operatii	ng foundation described i	n section	4942(j)(3) or4	1942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		T
income from Part I or the minimum	(a) 2018	(b) 2017	(c) 2016	(d).2015	(e) Total
investment return from Part X for		·		//	<u> </u>
each year listed					
b 85% of line 2a			7	/	
c Qualifying distributions from Part XII,	- 11 -				
line 4 for each year listed					
d Amounts included in line 2c not			//		
used directly for active conduct of					1
exempt activities		/			
e Qualifying distributions made directly	-	 			+
					1
for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the	-				+
alternative test relied upon:					
a "Assets" alternative test - enter:	/				
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)				_	
b "Endowment" alternative test - enter 2/3 of minimum investment return				j	1 .
shown in Part X, line 6 for each year	.//				
listed	<u> </u>		ļ		
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or rôyalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					1
an exempt organization					İ
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5,000 or m	ore in assets
at any time during					
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh		than 2% of the total cont	ributions received by th	ne foundation before the clo	ose of any tax
year (but only if they have contributed it					·
Michael A. Kelly					
b List any managers of the foundation wh	no own 10% or more of th	ne stock of a corporation	or an equally large por	tion of the ownership of a r	partnership or
other entity) of which the foundation ha			(·
None					
2 Information Regarding Contribut	ion Grant Gift Loan	Scholarshin etc. Pr	rograms:		
				not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc.	. to individuals or organiz	ations under other condit	ions, complete items 2	a, b, c, and d.	
a The name, address, and telephone num					
a The hame, address, and telephone hun	ioui oi cinali audiess di li	no person to whom applit	Accord Silvaia DE AUDIC		
See Statement 8					
	he cultimitted and informs	tion and materials they o	hould include:		
b The form in which applications should	oe saomineu and miorma	nuon anu materiais tiley S	nouta include.		
Any ask managed deadlesses					
c Any submission deadlines:					
			lunda af : AA	th foot	
d Any restrictions or limitations on award	is, such as by geographic	ai areas, charitable fields,	kinas of institutions, o	r other factors;	

Page 11

3 Grants and Contributions Paid During the		Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
and coming and you.		1	1	
		1		
Salvation Army	N/A	Public charity	Annual fundraiser for	
921 Neville Street Beckley, WV 25801			general support	25
BECKIEY, WV 23001		 	 	
]	
Beckley Performing Arts	N/A	Public charity	Support performing	
112 Raleigh Ave. Beckley, WV 25801			arts	2,00
SECKIEY, WV 23001				2,00
First Tee of West Virginia	N/A	Public charity	Introducing the game	
1 Brier Patch Dr			of golf and its	
Beckley, WV 25801]	inherent values to	1 50
	ļ	 	youth	1,500
Hope Ministry Outreach	N/A	public charity	To support the	
1230 Blue Jay 6 Rd	N/A	public challey	nonprofit programs of	
Cool Ridge, WV 25825		Ì	the organization	2,000
Old White Charities	N/A	public charity	To support the	
101 Main St W		ł	nonprofit programs of	
White Sulpher Springs, WV 24986			the organization	10,000
	ntinuation shee	et(s)	▶ 3a	56,950
b Approved for future payment				
None		1		
			1	
		<u> </u>		
		1		
	1	1	1	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)	
•	(a) Business	(b) Amount	Exclu- slon code	(d) Amount	Related or exempt function income	
1 Program service revenue:	code		COUR			
8	.		ļ <u>.</u>		· · · · · · · · · · · · · · · · · · ·	
0	·					
	.					
0	·		 			
1			 			
g Fees and contracts from government agencies						
2 Membership dues and assessments	———					
3 Interest on savings and temporary cash		<u> </u>			· · · · · · · · · · · · · · · · · · ·	
Investments			14	122.		
4 Dividends and interest from securities			14			
5 Net rental income or (loss) from real estate:						
a Debt-financed property					· · · · · · · · · · · · · · · · · · ·	
b Not debt-financed property		·				
6 Net rental income or (loss) from personal property					<u> </u>	
7 Other investment income			\vdash			
8 Gain or (loss) from sales of assets other					·	
than inventory			18	45,494.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a	1 1					
b						
C						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		0.		64,201.	0	
13 Total. Add line 12, columns (b), (d), and (e)				13	64,201	
(See worksheet in line 13 instructions to verify calculations.)						

Relationship of Activities to the Accomplishment of Exempt Purposes

LIII6 NU. ▼	the foundation's exempt purposes (other than by providing funds for such purposes).								

Phone no. (304) 346-0441 Form **990-PF** (2018)

Pa	rt XVII	Information Re Exempt Organ		sfers to a	nd Transactions a	nd Relationsh	ips With Nor	ncharitable	•	
1	Did the or			of the followin	g with any other organization	on described in section	on 501(c)		Yes	No
'					g to political organizations?		1		1.00	
a	•	from the reporting found							1	li
•	(1) Cash	nom the reporting loaner	211011 10 4 1101101141114	olo oxompt or	gumzanon on.			1a(1)		X
	(2) Other	assets						1a(2)	† 	X
h	Other tran							1-(-)	t	
•		of assets to a noncharita	ble exempt organiza	ition				1b(1)	 -	_X _
		nases of assets from a no						1b(2)		X
		il of facilities, equipment,	· ·	g				1b(3)		X
	• •	bursement arrangements						1b(4)		X
		s or loan guarantees						1b(5)		Х
	• •	rmance of services or me	embership or fundra	ising solicitatio	ons			1b(6)		X
C		f facilities, equipment, ma						10		X
d	If the answ	wer to any of the above is	"Yes," complete the	following sche	dule. Column (b) should al	ways show the fair m	arket value of the (goods, other as	sets,	
	or service	s given by the reporting fo	oundation. If the fou	indation receive	ed less than fair market vali	ie in any transaction	or sharing arrange	ment, show in		
	column (d	I) the value of the goods,	other assets, or sen	vices received.						
(a)L	пе по	(b) Amount involved	(c) Name o		e exempt organization	(d) Description	of transfers, transaction	ons, and sharing a	rrangeme	ents
			<u> </u>	N/A	·····					
			ļ							
						_				
			<u> </u>			<u> </u>				
						_				
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			<u> </u>		*****			····		
	Ì	······································								
2a	Is the fou	ndation directly or indirec	tly affiliated with, or	related to, one	or more tax-exempt organ	zations described				
	in section	501(c) (other than sectio	in 501(c)(3)) or in sc	ection 527?				Yes	X	☐ No
b	If "Yes," co	omplete the following sch								
		(a) Name of org	janization		(b) Type of organization	(c) Description of re	elationship		
		N/A								
							_			
	Under	penalties of perium I declare	that I have examined th	us return includir	ng accompanying schedules and	statements, and to the	best of my knowledge			/
Qi,	and h				n taxpayer) is based on all inform			return with the	ne prepar	rer 1
Sign Here						Presid	ent	Shown below] No
	 _	nature of officer of trustee	<u> </u>		Date Date	Title			,	
		Print/Type preparer's na		Preparer's s		Date	Check if	PTIN		
					\sim	8/11/20	self- employed			
Pa	id	Dolores Ro	se	1 400	lores Rosa	0/11/20		P01286	262	j
Pr	eparer	Firm's name ▶ Arn		s Toot	hman LLP		Firm's EIN ► 5	5-04866	67	
Us	e Only									
		Firm's address D	O Boy	2629						

Charleston, WV 25329

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager or substantial contributor status of Name and address (home or business) recipient United Way of Southern WV N/A Public charity Annual fundraiser to P.O. Box 5456 serve local service agencies in Southern Beckley, WV 25801 11,200. Public charity To enrich the lives of WVU Foundation N/A those touched by West 1 Waterfront Pl. Morgantown, WV 26501 Virginia University by maximizing private charitable support and 5,000. YMCA of Southern West Virginia N/A Public charity Youth development for healthy living & 121 E. Main St. social responsibility. Beckley, WV 25801 25,000. 41,200. Total from continuation sheets

The Kelly Family Foundation, Inc. 20-8038344
Part XV Supplementary Information
3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution
Name of Recipient - WVU Foundation
To enrich the lives of those touched by West Virginia University by
maximizing private charitable support and providing services to the
University and its affiliated organizations.
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Form 990-PF Intere	est on Savi	ngs and Tem	porary Ca	sh In	vestments	Statement
Source	Reve			(b) vestment come	(c) Adjusted Net Income	
Interest income			122.		122.	
Total to Part I, li	ne 3		122.		122.	
Form 990-PF	Dividend	is and Inter	est from	Secur	ities	Statement :
Source	Gross Amount	Capital Gains · Dividend	Reve	nue	(b) Net Inves ment Inco	-
Mutual fund dividends	18,585	5.	0. 18	,585.	18,58	5.
To Part I, line 4	18,585	·	0. 18	,585.	18,58	5.
Form 990-PF		Accounti	ng Fees			Statement :
Description		(a) Expenses Per Books	(b) Net Inve ment Inc		(c) Adjusted Net Incom	
Accounting fees	_	5,150.	5,	150.		0
To Form 990-PF, Pg	1, ln 16b	5,150.	5,	150.		0
Form 990-PF	0	ther Profes	sional Fe	es		Statement 4
Description		(a) Expenses Per Books	(b) Net Inve		(c) Adjusted Net Incom	
Investment advisory	fees -	5,165.	5,	165.		0
To Form 990-PF, Pg	1, ln 16c	5,165.	5,	165.		0
	=					

Form 990-PF	T		Statement 5		
Description	(a) Expenses Per Book			(c) Adjusted Net Incom	
Federal taxes	39	6.	0.		(
To Form 990-PF, Pg 1, ln 18	39	6.	0.		(
Form 990-PF Other Decrease	es in Net	Assets or F	und Ba	alances	Statement
Description					Amount
Unrealized loss on investment Nondeductible expenses	:s			•	95,079 18,920
Total to Form 990-PF, Part II	II, line 5				113,999
Form 990-PF	Other I	nvestments			Statement
Description	,	Valuation Method	Bool	c Value	Fair Market Value
Mutual funds	-	FMV		820,862.	820,862
Total to Form 990-PF, Part II	., line 13			820,862.	820,862

Form 990-PF

Grant Application Submission Information Part XV, Lines 2a through 2d

Statement

8

Name and Address of Person to Whom Applications Should be Submitted

Michael Kelly One Pavillion Drive Daniels, WV 25832

Telephone Number

Name of Grant Program

304-763-2888

N/A

Form and Content of Applications

The Foundation does not require that prospective grant recipients use a particular form, but any grant proposal submitted by a prospective grant recipient will obligate the recipient to use any grant funds only for the charitable purposes for which the grant was made, require the recipient to describe the purposes for which the grant was used, and obligate the recipient to repay the Foundation in the event that the grant is misused.

Any Submission Deadlines

N/A

Restrictions and Limitations on Awards

The Foundation primarily makes grants to organizations that serve members of the Daniels, West Virginia community and surrounding areas.