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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning 10/01 , 2018, and ending 9/30 , 2019

RBM FOUNDATION
C/O ROBERT WEDLAKE
700 SECURITY MUTUAL BL PO BOX 5250
BINGHAMTON, NY 13902-5250

A Employer identification number 16-6379904

B Telephone number (see instructions) (607) 231-6855

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,420,189.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc, received (attach schedule) | | | | |
| | 2 Check ► [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 33,857. | 33,857. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 29,955. | | | |
| | b Gross sales price for all assets on line 6a 294,532. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 29,955. | | |
| | 8 Net short term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) SEE STATEMENT 1 | 88. | 88. | | |
| | 12 Total Add lines 1 through 11 | 63,900. | 63,900. | 0. | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) SEE ST 2 | 300. | 150. | | 150. |
| | b Accounting fees (attach sch) SEE ST 3 | 2,080. | 1,040. | | 1,040. |
| | c Other professional fees (attach sch) SEE ST 4 | 8,899. | 8,899. | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instrs) SEE STM 5 | 1,210. | 104. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) SEE STATEMENT 6 | 250. | | | |
| | 24 Total operating and administrative expenses Add lines 13 through 23 | 12,739. | 10,193. | | 1,190. |
| | 25 Contributions, gifts, grants paid PART XV | 69,000. | | | 69,000. |
| | 26 Total expenses and disbursements Add lines 24 and 25 | 81,739. | 10,193. | 0. | 70,190. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -17,839. | | | |
| | b Net investment income (if negative enter 0) | | 53,707. | | |
| | c Adjusted net income (if negative enter 0-) | | | 0. | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions )

| | | Line | Description | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|---|
| Assets | | 1 | Cash – non-interest-bearing | | | |
| | | 2 | Savings and temporary cash investments | 52,768. | 46,321. | 46,321. |
| | | 3 | Accounts receivable ► | | | |
| | | | Less allowance for doubtful accounts ► | | | |
| | | 4 | Pledges receivable ► | | | |
| | | | Less allowance for doubtful accounts ► | | | |
| | | 5 | Grants receivable | | | |
| | | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | | 7 | Other notes and loans receivable (attach sch) ► | | | |
| | | | Less allowance for doubtful accounts ► | | | |
| | | 8 | Inventories for sale or use | | | |
| | | 9 | Prepaid expenses and deferred charges | | | |
| | | 10a | Investments – U S and state government obligations (attach schedule) | | | |
| | | b | Investments – corporate stock (attach schedule) | 662,362. | 683,767. | 929,895. |
| | | c | Investments – corporate bonds (attach schedule) | | | |
| | | 11 | Investments – land, buildings, and equipment basis ► | | | |
| | | | Less accumulated depreciation (attach schedule) ► | | | |
| | | 12 | Investments – mortgage loans | | | |
| | | 13 | Investments – other (attach schedule) | 468,034. | 435,237. | 443,973. |
| | | 14 | Land, buildings, and equipment basis ► | | | |
| | | | Less accumulated depreciation (attach schedule) ► | | | |
| | | 15 | Other assets (describe ► ) | | | |
| | | 16 | **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I) | 1,183,164. | 1,165,325. | 1,420,189. |
| Liabilities | | 17 | Accounts payable and accrued expenses | | | |
| | | 18 | Grants payable | | | |
| | | 19 | Deferred revenue | | | |
| | | 20 | Loans from officers, directors, trustees, & other disqualified persons | | | |
| | | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | | 22 | Other liabilities (describe ► ) | | | |
| | | 23 | **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | | | **Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26, and lines 30 and 31.** | | | |
| | | 24 | Unrestricted | | | |
| | | 25 | Temporarily restricted | | | |
| | | 26 | Permanently restricted | | | |
| | | | **Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.** | | | |
| | | 27 | Capital stock, trust principal, or current funds | 326,578. | 326,578. | |
| | | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | | 29 | Retained earnings, accumulated income, endowment, or other funds | 856,586. | 838,747. | |
| | | 30 | **Total net assets or fund balances** (see instructions) | 1,183,164. | 1,165,325. | |
| | | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 1,183,164. | 1,165,325. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,183,164. |
| 2 | Enter amount from Part I, line 27a | 2 | -17,839. |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 1,165,325. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 1,165,325. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SECURITIES SOLD | P | VARIOUS | VARIOUS |
| b | CAPITAL GAINS DIVIDENDS | P | VARIOUS | VARIOUS |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | 294,421. | | 264,577. | 29,844. |
| b | 111. | | | 111. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 29,844. |
| b | | | | 111. |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 29,955.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 — **3** 0.

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2017 | 64,240. | 1,411,546. | 0.045510 |
| 2016 | 67,509. | 1,350,132. | 0.050002 |
| 2015 | 69,840. | 1,302,616. | 0.053615 |
| 2014 | 88,402. | 1,407,056. | 0.062828 |
| 2013 | 45,071. | 1,431,230. | 0.031491 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.243446 |
| 3 | Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.048689 |
| 4 | Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | 4 | 1,352,235. |
| 5 | Multiply line 4 by line 3 | 5 | 65,839. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 537. |
| 7 | Add lines 5 and 6 | 7 | 66,376. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 70,190. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1<br>Date of ruling or determination letter ________ (attach copy of letter if necessary – see instructions) | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b | | | 1 | 537. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | | 2 | 0. |
| 3 | Add lines 1 and 2 | | | 3 | 537. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 537. |
| 6 | Credits/Payments | | | | |
| a | 2018 estimated tax pmts and 2017 overpayment credited to 2018 | 6 a | 760. | | |
| b | Exempt foreign organizations – tax withheld at source | 6 b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6 c | | | |
| d | Backup withholding erroneously withheld | 6 d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 760. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ► | | | 9 | 0. |
| 10 | **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► | | | 10 | 223. |
| 11 | Enter the amount of line 10 to be **Credited to 2019 estimated tax** ► | 223. | **Refunded** ► | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1 a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1 a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1 b | | X |
| | If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1 c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes | 3 | | X |
| 4 a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4 a | | X |
| b | If 'Yes,' has it filed a tax return on **Form 990-T** for this year? | 4 b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV | 7 | X | |
| 8 a | Enter the states to which the foundation reports or with which it is registered See instructions ► NY | | | |
| b | If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation | 8 b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If 'Yes,' complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses | 10 | | X |

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## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► N/A

14 The books are in care of ► ROBERT WEDLAKE Telephone no ► (607) 231-6855

Located at ► 80 EXCHANGE STREET BINGHAMTON NY ZIP + 4 ► 13901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ► | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1 a | During the year, did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions | | 1 b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance, check here | ► ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? | | 1 c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? | ☐ Yes ☒ No | | | |
| | If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions ) | | 2 b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ | | | | |
| 3 a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If 'Yes,' did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 ) | | 3 b | N/A | |
| 4 a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4 a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? | | 4 b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5 a** During the year, did the foundation pay or incur any amount to | | | | |
| **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions | ☐ Yes ☒ No | | | |
| **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| **b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions | | **5 b** | N/A | |
| Organizations relying on a current notice regarding disaster assistance, check here | ► ☐ | | | |
| **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A ☐ Yes ☐ No | | | |
| If 'Yes,' attach the statement required by Regulations section 53 4945–5(d) | | | | |
| **6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | **6 b** | | X |
| If 'Yes' to 6b, file Form 8870 | | | | |
| **7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| **b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | **7 b** | | |
| **8** Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? | ☐ Yes ☒ No | | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 7 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ► | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ► | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 1,332,038. |
| b | Average of monthly cash balances | | 1b | 40,789. |
| c | Fair market value of all other assets (see instructions) | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 1,372,827. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 1,372,827. |
| 4 | Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | | 4 | 20,592. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 1,352,235. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 67,612. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part )

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 67,612. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 | 2a 537. | | |
| b | Income tax for 2018 (This does not include the tax from Part VI ) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 537. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | 3 | 67,075. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | |
| 5 | Add lines 3 and 4 | | 5 | 67,075. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | 7 | 67,075. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 70,190. |
| b | Program-related investments — total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 70,190. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions | 5 | 537. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 69,653. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|---|---|---|---|---|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 67,075. |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only | | | 68,767. | |
| b Total for prior years 20 __, 20 __, 20 __ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013 | | | | |
| b From 2014 | | | | |
| c From 2015 | | | | |
| d From 2016 | | | | |
| e From 2017 | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ► $ 70,190. | | | | |
| a Applied to 2017, but not more than line 2a | | | 68,767. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2018 distributable amount | | | | 1,423. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 | | | | 65,652. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014 | | | | |
| b Excess from 2015 | | | | |
| c Excess from 2016 | | | | |
| d Excess from 2017 | | | | |
| e Excess from 2018 | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2018 | **(b)** 2017 | **(c)** 2016 | **(d)** 2015 | **(e) Total** |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a 'Assets' alternative test – enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test – enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE SCHEDULE II | NONE | | | 69,000. |
| **Total** | | | ► 3a | 69,000. |
| **b** *Approved for future payment* | | | | |
| **Total** | | | ► 3b | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 33,857. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 88. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 29,955. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 63,900. | |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 63,900.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| N/A | |

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1 a (1) | | X |
| (2) Other assets | 1 a (2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1 b (1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1 b (2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1 b (3) | | X |
| (4) Reimbursement arrangements | 1 b (4) | | X |
| (5) Loans or loan guarantees | 1 b (5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1 b (6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line no | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| N/A | | | |

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2-11-20 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self employed | PTIN |
|---|---|---|---|---|
| PATRICK J. PRICE CPA | PATRICK J. PRICE CPA | 1.9.20 | | P00051449 |

Firm's name ► VIEIRA & ASSOCIATES CPAS, P.C. Firm's EIN ► 20-3859496

Firm's address ► 111 GRANT AVE STE 106, ENDICOTT, NY 13760 Phone no 607-723-1272

Schedule I 1/5

RBM Foundation
Part II Line 13 b/c
9/30/19

| | | | FMV | Cost | | | | |
|---|---|---|---|---|---|---|---|---|
| **Inflation-Protected Bond Funds** | | | | | | | | |
| 1,496 385 | Vanguard S/T Infl Prot-Adm | 24.60 | 36,811.07 | 36,932 67 | -121 60 | 1 96% | 720.66 | 2 59% |
| | *Totals* | | 36,811.07 | 36,932.67 | -121.60 | 1.96% | 720.66 | 2 59% |
| **US Taxable Bond Funds** | | | | | | | | |
| 10,542.227 | Dodge & Cox Income Fund | 14 09 | 148,539 98 | 144,636.51 | 3,903 47 | 3 14% | 4,670 21 | 10 46% |
| 13,925 681 | Fidelity US Bond Index Instl Premium | 11.98 | 166,829.66 | 154,157.96 | 12,671 70 | 2 68% | 4,472.66 | 11 75% |
| 3,099 54 | Loomis Sayles Bond Fund | 13 67 | 42,370 71 | 46,814 52 | -4,443 81 | 3 64% | 1,542 64 | 2 98% |
| | *Totals* | | 357,740.35 | 345,608.99 | 12,131.36 | 2 99% | 10,685.51 | 25.19% |
| **Global Bond Funds** | | | | | | | | |
| 1,843 242 | Templeton Global Bond Fund | 10.70 | 19,722.69 | 22,421 14 | -2,698 45 | 8 10% | 1,597 35 | 1 39% |
| | *Totals* | | 19,722.69 | 22,421.14 | -2,698.45 | 8 10% | 1,597.35 | 1.39% |
| **High Yield Taxable Bond Funds** | | | | | | | | |
| 3,030 477 | Federated Institutional High Yield Bond Fund | 9 80 | 29,698 67 | 30,274 47 | -575 80 | 5.94% | 1,763 68 | 2 09% |
| | *Totals* | | 29,698.67 | 30,274.47 | -575.80 | 5 94% | 1,763.68 | 2 09% |
| | Totals Line 13 b/c | | $443,972.78 | $435,237.27 | | | | |

RBM Foundation
Part II Line 10 b/c
9/30/19

Schedule I 2/5

| | US Stocks | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 9 | Alphabet Inc Cl A | 1,221.14 | 10,990 26 | 2,794 51 | 8,195 75 | 0 00% | 0 00 | 0 77% |
| 9 | Alphabet Inc Cl C | 1,219 00 | 10,971 00 | 2,794 16 | 8,176 84 | 0 00% | 0 00 | 0 77% |
| 90 | Apple Inc | 223 97 | 20,157.30 | 7,005 66 | 13,151.64 | 1.38% | 277 20 | 1 42% |
| 63 | Berkshire Hathaway Inc-Cl B | 208 02 | 13,105 26 | 4,943 10 | 8,162 16 | 0 00% | 0 00 | 0 92% |
| 64 | Chevron Corporation | 118 60 | 7,590 40 | 6,988 91 | 601 49 | 4 01% | 304 64 | 0 53% |
| 247 | Cisco Systems Inc | 49 41 | 12,204 27 | 4,893 03 | 7,311 24 | 2 83% | 345 80 | 0 86% |

RBM Foundation
Part II Line 10 b/c
9/30/19

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Schedule I 3/5

Account Name : The Rbm Fdn I/M

[redacted]

## Summary Of Investment Holdings

September 01, 2019 through September 30, 2019

| Shares or Par Value | Asset Description | Unit Value | Market Value | Tax Cost | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|
| | **US Stocks** | | | | | | | |
| 62 | Citigroup Inc | 69 08 | 4,282.96 | 2,122.60 | 2,160 36 | 2 95% | 126 48 | 0 30% |
| 105 | Conocophillips | 56.98 | 5,982.90 | 5,773 89 | 209 01 | 2 14% | 128 10 | 0 42% |
| 131 | CVS Health Corp | 63.07 | 8,262.17 | 7,468 67 | 793 50 | 3 17% | 262 00 | 0 58% |
| 84 | Danaher Corp | 144 43 | 12,132 12 | 3,370 10 | 8,762 02 | 0 47% | 57 12 | 0 85% |
| 68 | Energy Select Sector SPDR | 59 20 | 4,025 60 | 5,076 11 | -1,050.51 | 3 68% | 148 28 | 0.28% |
| 81 | Exxonmobil Corp | 70.61 | 5,719.41 | 4,708 87 | 1,010 54 | 4 93% | 281 88 | 0 40% |
| 18 | Goldman Sachs Group Inc | 207.23 | 3,730.14 | 3,368 58 | 361 56 | 2 41% | 90 00 | 0 26% |
| 76 | Honeywell International Inc | 169 20 | 12,859 20 | 4,232 96 | 8,626 24 | 2 13% | 273 60 | 0 91% |
| 202 | Intel Corp | 51 53 | 10,409 06 | 3,624 92 | 6,784 14 | 2.45% | 254 52 | 0 73% |
| 33 | Intl. Business Machines Corp | 145.42 | 4,798 86 | 6,523 56 | -1,724 70 | 4 46% | 213 84 | 0 34% |
| 61 | Ishares DJ US Telcom Sector ETF | 29 20 | 1,781 20 | 1,279.50 | 501 70 | 1 69% | 30 18 | 0 13% |
| 104 | Ishares Nasdaq Biotech ETF | 99.50 | 10,348 00 | 4,154 84 | 6,193 16 | 0 15% | 15 72 | 0 73% |
| 69 | Johnson & Johnson | 129.38 | 8,927 22 | 3,658 38 | 5,268 84 | 2 94% | 262 20 | 0 63% |
| 87 | JP Morgan Chase & CO | 117.69 | 10,239.03 | 3,897 80 | 6,341 23 | 3 06% | 313 20 | 0 72% |
| 112 | Lowes Cos Inc | 109.96 | 12,315.52 | 3,192 64 | 9,122 88 | 2 00% | 246 40 | 0 87% |
| 67 | McDonalds Corp | 214 71 | 14,385 57 | 6,661 99 | 7,723 58 | 2 33% | 335 00 | 1 01% |
| 157 | Microsoft Corp | 139.03 | 21,827 71 | 5,045 25 | 16,782 46 | 1 47% | 320 28 | 1 54% |
| 193 | Oracle Corporation | 55 03 | 10,620 79 | 5,776 69 | 4,844 10 | 1 74% | 185 28 | 0 75% |
| 191 | Pfizer Inc | 35.93 | 6,862.63 | 4,081.65 | 2,780.98 | 4 01% | 275 04 | 0.48% |
| 101 | Procter & Gamble CO | 124 38 | 12,562.38 | 5,099.30 | 7,463 08 | 2.40% | 301 34 | 0 88% |
| 90 | Prudential Finl Inc | 89 95 | 8,095.50 | 4,864 00 | 3,231 50 | 4 45% | 360 00 | 0 57% |
| 90 | Qualcomm Inc | 76.28 | 6,865.20 | 5,510 24 | 1,354.96 | 3.25% | 223 20 | 0 48% |
| 225 | SPDR S&P Regional Banking ETF | 52 79 | 11,877.75 | 6,029 97 | 5,847.78 | 2 35% | 278 93 | 0 84% |

Account Name : The Rbm Fdn I/M

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RBM Foundation
Part II Line 10b/c
9/30/19

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Schedule I 4/5

# Summary Of Investment Holdings

September 01, 2019 through September 30, 2019

| Shares or Par Value | Asset Description | Unit Value | Market Value | Tax Cost | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|
| | **US Stocks** | | | | | | | |
| 60 | T Rowe Price Group Inc | 114 25 | 6,855.00 | 3,717 49 | 3,137 51 | 2 66% | 182 40 | 0 48% |
| 109 | Target Corp | 106 91 | 11,653 19 | 6,171.47 | 5,481.72 | 2.47% | 287 76 | 0.82% |
| 79 | Union Pac Corp | 161.98 | 12,796.42 | 4,376.05 | 8,420 37 | 2 18% | 278 87 | 0 90% |
| 62 | United Technologies Corp | 136.52 | 8,464 24 | 5,217.16 | 3,247 08 | 2.15% | 182 28 | 0 60% |
| 131 | US Bancorp New | 55 34 | 7,249 54 | 3,932.21 | 3,317.33 | 3 04% | 220 08 | 0 51% |
| 157 | Utilities Select Sector SPDR | 64 74 | 10,164 18 | 5,494 43 | 4,669 75 | 2 88% | 293 09 | 0 72% |
| 76 | Vaneck Vectors Agribusiness ETF | 65.86 | 5,005.36 | 4,026 90 | 978 46 | 1 46% | 73 26 | 0 35% |
| 99 | Wal Mart Inc | 118 68 | 11,749.32 | 6,315 98 | 5,433 34 | 1 79% | 209.88 | 0 83% |
| | ***Totals*** | | 357,866.66 | 174,193.57 | 183,673.09 | 2.13% | 7,637 85 | 25 18% |
| | **International Stocks/ADRs** | | | | | | | |
| 14 | Alcon Inc ORD Shs | 58.29 | 816 06 | 459.60 | 356 46 | 0 00% | 0 00 | 0 06% |
| 85 | Medtronic PLC | 108 62 | 9,232 70 | 6,275.85 | 2,956 85 | 1 99% | 183 60 | 0 65% |
| 71 | Novartis Ag Spons ADR | 86 90 | 6,169 90 | 3,370 96 | 2,798 94 | 2 12% | 130 80 | 0 43% |
| 76 | Schlumberger Ltd | 34 17 | 2,596.92 | 5,853 66 | -3,256 74 | 5 85% | 152 00 | 0 18% |
| | ***Totals*** | | 18,815.58 | 15,960 07 | 2,855 51 | 2 48% | 466.40 | 1 32% |
| | **US Multi Cap Equity Funds** | | | | | | | |
| 1,295 519 | Primecap Odyssey Growth Fund | 38 16 | 49,437 01 | 30,766 67 | 18,670 34 | 0 32% | 159 92 | 3 48% |
| | ***Totals*** | | 49,437 01 | 30,766.67 | 18,670 34 | 0.32% | 159 92 | 3 48% |
| | **US Large Cap Equity Funds** | | | | | | | |
| 1,813 815 | American Beacon Large Cap Value Fund | 27 81 | 50,442 20 | 52,990 00 | -2,547.80 | 1 97% | 995 42 | 3 55% |
| 933 912 | Fidelity 500 Index Fund | 103.92 | 97,052 14 | 88,350 00 | 8,702 14 | 1 82% | 1,764 30 | 6 83% |
| | ***Totals*** | | 147,494.34 | 141,340.00 | 6,154.34 | 1.87% | 2,759.72 | 10.38% |
| | **US Mid Cap Equity Funds** | | | | | | | |

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Account Name : The Rbm Fdn I/M

[redacted]

RBM Foundation
Part II Line 10b|c
9|30|19

Schedule I 5|5

## Summary Of Investment Holdings

September 01, 2019 through September 30, 2019

| Shares or Par Value | Asset Description | Unit Value | Market Value | Tax Cost | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|
| | **US Mid Cap Equity Funds** | | | | | | | |
| 3,397.348 | Diamond Hill Small-Mid Cap Fund | 22 30 | 75,760 86 | 58,625.00 | 17,135 86 | 0 46% | 349 59 | 5 33% |
| | *Totals* | | 75,760.86 | 58,625.00 | 17,135 86 | 0 46% | 349 59 | 5 33% |
| | **US Small Cap Equity Funds** | | | | | | | |
| 349 752 | DFA U S Micro Cap Portfolio | 20.35 | 7,117 45 | 6,550 00 | 567 45 | 0.90% | 64 36 | 0 50% |
| 210 732 | DFA U S Small Cap Value Portfolio | 32.20 | 6,785 57 | 7,025 00 | -239 43 | 1 17% | 79 36 | 0 48% |
| | *Totals* | | 13,903.02 | 13,575.00 | 328 02 | 1.03% | 143.72 | 0.98% |
| | **International Equity Funds** | | | | | | | |
| 1,078 599 | DFA International Small Company Portfolio | 17.46 | 18,832 34 | 18,790 00 | 42.34 | 2 55% | 479 77 | 1.33% |
| 1,315.604 | Dodge & Cox Intl Stock Fund | 40 97 | 53,900.30 | 46,145 93 | 7,754.37 | 2 64% | 1,420 85 | 3 80% |
| 1,494 444 | Invesco Oppenheimer Intl Growth Y | 39.79 | 59,463 93 | 55,000.00 | 4,463 93 | 1 26% | 748 61 | 4 19% |
| | *Totals* | | 132,196.57 | 119,935.93 | 12,260 64 | 2.00% | 2,649.23 | 9.32% |
| | **Emerging Markets Equity Funds** | | | | | | | |
| 1,528 467 | DFA Emerging Mkts Portfolio | 26.50 | 40,504 38 | 40,000.00 | 504.38 | 2 58% | 1,043 55 | 2 85% |
| 2,061 869 | Lazard Emerging Markets Portfolio | 16.90 | 34,845.59 | 41,546 66 | -6,701.07 | 2 53% | 880 52 | 2 45% |
| | *Totals* | | 75,349.97 | 81,546.66 | -6,196.69 | 2.55% | 1,924.07 | 5.30% |
| | **Real Assets: Natural Resources ETFs** | | | | | | | |
| 395 | FlexShares Mstar Glbl Upstrm Nat Res Idx | 31.15 | 12,304.25 | 12,823 75 | -519 50 | 3 53% | 434 33 | 0 87% |
| | *Totals* | | 12,304.25 | 12,823.75 | -519.50 | 3.53% | 434.33 | 0 87% |
| | **Real Assets: REIT/MLP Funds** | | | | | | | |
| 3,759 398 | DFA Global Real Estate Securities Portfolio | 12.44 | 46,766 91 | 35,000 00 | 11,766 91 | 4 09% | 1,911 95 | 3 29% |
| | *Totals* | | 46,766.91 | 35,000 00 | 11,766 91 | 4 09% | 1,911.95 | 3 29% |

Totals Line 10 b|c $929,895.17 $683,766.65

RBM Foundation
Part XV Line 3a
9/30/19

Schedule II 1/3

| | Gift | |
|---|---|---|
| 12/12/2018 | Cash Disbursement<br>Paid To . Colesville Volunteer Ambulance Service | -2,250 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To : Afton Volunteer Ambulance Service | -1,000 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To Windsor-Ouaquaga Ambulance Service | -2,250 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To CHOW | -2,400 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To · Nineveh Public Library | -3,125 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To : Windsor Fire Company | -500 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To · Afton Public Library | -500 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To · Harpursville Fire Department | -6,500 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To . The Salvation Army Binghamton Corps. | -1,000 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To . Broome County United Way, Inc | -1,000 00 |
| 12/12/2018 | Cash Disbursement<br>Paid To West Colesville Fire Department | -6,500 00 |

Account Name : The Rbm Fdn I/M

[redacted]

RBM Foundation
Part XV Line 3a
9/30/19

Schedule II 2/3

# Account Transactions

December 01, 2018 through December 31, 2018

| Date | Description | Principal | Income |
|---|---|---|---|
| 12/12/2018 | Cash Disbursement<br>Paid To Sanitana Springs Fire Department | -6,500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Afton Fire Department | -2,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Old Onaquaga Historical Society | -3,625 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Riverview Cemetery | -1,500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To . Nineveh Presbyterian Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Windsor Riverside Cemetary | -700 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Ouaquaga Windsor Fire District | -1,500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To · Harpursville Central School District | -2,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Harpursville Baptist Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Harpursville United Methodist Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Colesville Rotary Club | -1,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Colesville Food Pantry | -3,700 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Bethel Chapel | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Three Pines Community Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Sanitaria Springs United Methodist Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To . Meals on Wheels | -1,900 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Humane Society | -500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Broome County Dog Shelter | -500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Colesville Historical Advisory Committee | -500 00 | |

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Schedule II 3|3

Account Name : The Rbm Fdn I/M

RBM Foundation
Part XV Line 3a
9|30|19

[redacted]

## Account Transactions

December 01, 2018 through December 31, 2018

| Date | Description | Principal | Income |
|---|---|---|---|
| 12/12/2018 | Cash Disbursement<br>Paid To New Ohio Cemetery Association | -1,500 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Town of Colesville Super Celebration Committee | -1,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To · Volunteers of America | -1,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Harpursville American Legion Post 1596 | -1,000 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To Mom's House | -1,200 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To St Joseph's Catholic Church | -1,250 00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To St Joseph's Catholic Church Food Pantry | -1,000.00 | |
| 12/12/2018 | Cash Disbursement<br>Paid To The Afton River Club-Christmas Dinner | -600 00 | |
| | **Total For Gift** Part XV 3a | $ -69,000.00 | 0 00 |

**STATEMENT 1**
**FORM 990-PF, PART I, LINE 11**
**OTHER INCOME**

| | | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|
| OTHER INVESTMENT INCOME | | $ 88. | $ 88. | |
| | TOTAL | $ 88. | $ 88. | $ 0. |

**STATEMENT 2**
**FORM 990-PF, PART I, LINE 16A**
**LEGAL FEES**

| | | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|---|
| LEGAL | | $ 300. | $ 150. | | $ 150. |
| | TOTAL | $ 300. | $ 150. | $ 0. | $ 150. |

**STATEMENT 3**
**FORM 990-PF, PART I, LINE 16B**
**ACCOUNTING FEES**

| | | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|---|
| ACCOUNTING | | $ 2,080. | $ 1,040. | | $ 1,040. |
| | TOTAL | $ 2,080. | $ 1,040. | $ 0. | $ 1,040. |

**STATEMENT 4**
**FORM 990-PF, PART I, LINE 16C**
**OTHER PROFESSIONAL FEES**

| | | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|---|
| NBT BANK, NA | | $ 8,899. | $ 8,899. | | |
| | TOTAL | $ 8,899. | $ 8,899. | $ 0. | $ 0. |

**STATEMENT 5**
**FORM 990-PF, PART I, LINE 18**
**TAXES**

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| EXCISE TAX | $ 1,106. | | | |
| FOREIGN TAX | 104. | $ 104. | | |
| TOTAL | $ 1,210. | $ 104. | $ 0. | $ 0. |

**STATEMENT 6**
**FORM 990-PF, PART I, LINE 23**
**OTHER EXPENSES**

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| NYS DEPT OF LAW FILING FEE | $ 250. | | | |
| TOTAL | $ 250. | $ 0. | $ 0. | $ 0. |

**STATEMENT 7**
**FORM 990-PF, PART VIII, LINE 1**
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED | COMPEN-SATION | CONTRI-BUTION TO EBP & DC | EXPENSE ACCOUNT/ OTHER |
|---|---|---|---|---|
| ROBERT H. WEDLAKE, ESQ<br>BINGHAMTON, NY 13902 | PRESIDENT<br>0 | $ 0. | $ 0. | $ 0. |
| BETH WESTFALL, ESQ<br>BINGHAMTON, NY 13902 | TRUSTEE<br>0 | 0. | 0. | 0. |
| FRAN BROMLEY<br>HARPURSVILLE, NY 13787 | TRUSTEE<br>0 | 0. | 0. | 0. |
| LAWRENCE R. JONES<br>HARPURSVILLE, NY 13787 | TRUSTEE<br>0 | 0. | 0. | 0. |
| TOMI STEWART<br>NINEVEH, NY 13813 | TRUSTEE<br>0 | 0. | 0. | 0. |
| DANIEL RITZMAN<br>HARPURSVILLE, NY 13787 | TRUSTEE<br>0 | 0. | 0. | 0. |
| | TOTAL | $ 0. | $ 0. | $ 0. |

**STATEMENT 8**
**FORM 990-PF, PART XV, LINE 2A-D**
**APPLICATION SUBMISSION INFORMATION**

| | |
|---|---|
| NAME OF GRANT PROGRAM: | |
| NAME: | MR. ROBERT WEDLAKE |
| CARE OF: | |
| STREET ADDRESS: | 700 SECURITY MUTUAL BL. PO BOX 5250 |
| CITY, STATE, ZIP CODE: | BINGHAMTON, NY 13902 |
| TELEPHONE: | 607-231-6855 |
| E-MAIL ADDRESS: | |
| FORM AND CONTENT: | NO SET FORM, BUT MUST GIVE TAX-EXEMPT STATUS AND PURPOSE OF THE GRANT |
| SUBMISSION DEADLINES: | NONE |
| RESTRICTIONS ON AWARDS: | CONCENTRATING ON RURAL GROUPS SUCH AS FIRE COMPANIES, VOLUNTEER EMERGENCY AND AMBULANCE SQUADS AND AID TO MUNICIPALITIES IN BROOME, CHENANGO, TIOGA, DELAWARE & OTSEGO COUNTIES |