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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 10-01-2018 , and ending 09-30-2019

Name of foundation
THE DONALD F & EDNA G BISHOP SCHOLARSHIP

A Employer identification number
16-6332120

Number and street (or P O box number if mail is not delivered to street address) Room/suite
CHEMUNG CANAL TRUST CO PO BOX 152

B Telephone number (see instructions)
(607) 737-3896

City or town, state or province, country, and ZIP or foreign postal code
ELMIRA, NY 14902

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 15,526,678

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	347,753	346,230		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,343,398			
	b	Gross sales price for all assets on line 6a 16,151,660				
	7	Capital gain net income (from Part IV, line 2)		1,343,398		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	62			
	12	**Total.** Add lines 1 through 11	1,691,213	1,689,628		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	53,634	48,271		5,363
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,902	2,902		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1,076	326		750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,612	51,499	0	6,113
	25	Contributions, gifts, grants paid	610,006			610,006
	26	**Total expenses and disbursements.** Add lines 24 and 25	667,618	51,499	0	616,119
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,023,595			
	b	**Net investment income** (if negative, enter -0-)		1,638,129		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	954,255	1,884,429	1,884,429
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,553,121	5,325,574	6,407,919
	c	Investments—corporate bonds (attach schedule)	101,700		
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,540,689	7,018,748	7,234,330
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,149,765	14,228,751	15,526,678
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,149,765	14,228,751	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	13,149,765	14,228,751	
	31	**Total liabilities and net assets/fund balances** (see instructions)	13,149,765	14,228,751	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,149,765
2	Enter amount from Part I, line 27a	2	1,023,595
3	Other increases not included in line 2 (itemize) ▶	3	57,676
4	Add lines 1, 2, and 3	4	14,231,036
5	Decreases not included in line 2 (itemize) ▶	5	2,285
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,228,751

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,343,398
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	699,833	15,243,967	0 045909
2016	717,441	14,039,451	0 051102
2015	846,588	13,383,633	0 063255
2014	883,732	14,294,131	0 061825
2013	760,697	15,407,120	0 049373

2	**Total** of line 1, column (d)	2	0 271464
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 054293
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	14,915,256
5	Multiply line 4 by line 3	5	809,794
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,381
7	Add lines 5 and 6	7	826,175
8	Enter qualifying distributions from Part XII, line 4	8	616,119

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	32,763
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	32,763
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	32,763
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	893
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	33,656
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ CHEMUNG CANAL TRUST CO Telephone no ▶ (607) 737-3896

Located at ▶ ONE CHEMUNG CANAL PLAZA ELMIRA NY ZIP+4 ▶ 14902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHEMUNG CANAL TRUST COMPANY PO BOX 1522 ELMIRA, NY 14902	TRUSTEE 10	53,634		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	13,530,825
b	Average of monthly cash balances.		1b	1,611,567
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	15,142,392
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	15,142,392
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	227,136
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	14,915,256
6	**Minimum investment return.** Enter 5% of line 5.		6	745,763

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	745,763
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 32,763		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	32,763
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	713,000
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	713,000
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	713,000

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	616,119
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	616,119
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	616,119

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				713,000
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			258,946	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 616,119				
a Applied to 2017, but not more than line 2a			258,946	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				357,173
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				355,827
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . . 0				
b Excess from 2015. . . . 0				
c Excess from 2016. . . . 0				
d Excess from 2017. . . . 0				
e Excess from 2018. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	347,753	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,343,398	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,691,213	
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)				13	1,691,213

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2020-02-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HEATHER A HAWES		2020-02-11		P01379658
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 99 WOOD AVE SOUTH ISELIN, NJ 08830				Phone no (732) 767-9100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	1745 SECTOR SPDR MATERIALS SELECT		2016-07-28	2018-10-11
1	255 BLACKROCK INC-CLASS A		2017-07-26	2018-10-16
	1440 FIRST TRUST NASDAQ ABA CBIF		2018-07-18	2018-10-16
	1290 SPDR S&P REGIONAL BANKING		2018-07-18	2018-10-16
	3105 BB&T CORP		2017-07-26	2018-10-17
	1930 EXXON		2018-07-18	2018-10-17
	9809 417 MSIF- INTERNATIONAL EQUITY-I		2018-03-12	2018-10-17
	25506 677 MSIF- INTERNATIONAL EQUITY-I		2016-08-25	2018-10-17
	5339 932 OPPENHEIMER DEVELOPING MARKETS FUND		2018-03-12	2018-10-17
	800 SPDR S&P BIOTECH ETF		2017-11-21	2018-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94,401		89,211	5,190
103,610		110,535	-6,925
73,052		80,093	-7,041
72,530		80,414	-7,884
147,582		145,933	1,649
156,599		158,850	-2,251
163,033		175,000	-11,967
423,921		395,000	28,921
205,000		242,700	-37,700
71,328		64,983	6,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,190
			-6,925
			-7,041
			-7,884
			1,649
			-2,251
			-11,967
			28,921
			-37,700
			6,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	2490 SPDR S&P BIOTECH ETF		2017-07-26	2018-10-17
1	4740 SECTOR SPDR REAL ESTATE SELECT ETF		2018-08-01	2018-10-17
	75 GARRETT MOTION INC		2018-07-25	2018-10-26
	4320 825 AMERICAN BEACON S/C VALUE-IS		2016-08-25	2018-10-29
	6563 62 LEGG MASON CLRBRDG S/C GR-Y		2016-08-25	2018-10-29
	1754 531 VANGUARD EXT MKT INDX-ADM		2016-03-29	2018-10-29
	125 RESIDEO TECHNOLOGIES INC		2018-07-25	2018-11-08
	1440 MARATHON PETROLEUM CORP		2018-10-17	2018-11-15
	1100 ADOBE INC		2016-05-31	2018-11-20
	120 196 ALLIANZ GL INTERNATIONAL SMALL-CAP FUND		2017-12-21	2018-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
222,008		201,236	20,772
148,952		157,698	-8,746
1,089		1,233	-144
110,484		109,011	1,473
255,194		190,738	64,456
142,608		109,553	33,055
2,830		3,487	-657
93,315		113,786	-20,471
243,188		109,553	133,635
4,243		5,158	-915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,772
			-8,746
			-144
			1,473
			64,456
			33,055
			-657
			-20,471
			133,635
			-915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	7554 404 ALLIANZ GL INTERNATIONAL SMALL-CAP FUND		2016-03-29	2018-11-20
1	145 AMAZON COM INC		2016-03-28	2018-11-20
	940 INVESCO QQQ TRUST		2018-05-03	2018-11-20
	2145 INVESCO QQQ TRUST		2018-07-18	2018-11-20
	11931 795 OPPENHEIMER DEVELOPING MARKETS FUND		2018-03-12	2018-11-20
	3845 SPDR S&P OIL & GAS EXP & PR		2018-05-03	2018-11-20
	8920 SECTOR SPDR TECHNOLOGY SELECT		2016-03-29	2018-11-20
	1035 APPLE INC		2016-03-28	2018-12-12
	750 HONEYWELL INTERNATIONAL INC		2018-07-25	2018-12-12
	1080 JPMORGAN CHASE & COMPANY		2018-07-18	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
266,670		250,655	16,015
218,107		97,006	121,101
149,546		151,997	-2,451
341,251		386,464	-45,213
448,278		542,300	-94,022
126,522		150,663	-24,141
571,454		429,934	141,520
175,300		109,106	66,194
104,285		112,254	-7,969
109,573		119,637	-10,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,015
			121,101
			-2,451
			-45,213
			-94,022
			-24,141
			141,520
			66,194
			-7,969
			-10,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1950 MERCK & CO INC		2018-07-18	2018-12-12
1	1685 EMERSON ELECTRIC		2017-07-26	2018-12-18
	145 AMAZON COM INC		2016-03-28	2019-03-06
	757 AMGEN		2018-11-20	2019-03-06
	9406 532 LORD ABBETT FLOATING RATE-I		2018-03-12	2019-03-06
	30186 608 LORD ABBETT FLOATING RATE-I		2016-08-25	2019-03-06
	39436 211 PIMCO CREDIT OPPORTUNITIES BOND INSTL CL		2018-03-12	2019-03-06
	113089 509 VANGUARD S/T INVEST GR-ADM		2018-11-20	2019-03-06
	3792 VANGUARD MSCI EMERGING MARKETS ETF		2018-12-12	2019-03-06
	100000 SYSCO CORPORATION DTD 03/17/2009 F/C 09/17/2009 5 375% 03/17/2		2009-05-27	2019-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
152,353		138,755	13,598
98,768		100,829	-2,061
242,431		84,184	158,247
138,827		149,253	-10,426
83,906		86,525	-2,619
269,265		275,000	-5,735
391,207		400,278	-9,071
1,189,702		1,175,000	14,702
159,487		149,022	10,465
100,000		100,568	-568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,598
			-2,061
			158,247
			-10,426
			-2,619
			-5,735
			-9,071
			14,702
			10,465
			-568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1223 COCA-COLA		2006-08-04	2019-05-02
1	500 DOMINION		2018-11-20	2019-05-02
	1490 DOMINION		2018-10-17	2019-05-02
	1330 DUKE ENERGY CORP (NEW)		2018-10-17	2019-05-02
	400 DUKE ENERGY CORP (NEW)		2018-11-20	2019-05-02
	2435 ENBRIDGE INC		2018-11-20	2019-05-02
	2045 GLAXOSMITHKLINE PLC SPONSORED ADR		2018-07-18	2019-05-02
	1755 GLAXOSMITHKLINE PLC SPONSORED ADR		2019-03-06	2019-05-02
	3100 SOUTHERN COMPANY		2018-11-20	2019-05-02
	4503 135 VANGUARD INTL GROWTH FUND-AD		2018-05-23	2019-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,204		26,890	32,314
38,483		37,363	1,120
114,679		107,608	7,071
119,650		107,329	12,321
35,985		35,479	506
88,041		81,635	6,406
82,641		83,865	-1,224
70,922		70,660	262
163,533		145,223	18,310
425,726		455,312	-29,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32,314
			1,120
			7,071
			12,321
			506
			6,406
			-1,224
			262
			18,310
			-29,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	166 496 VANGUARD INTL GROWTH FUND-AD		2018-12-19	2019-05-02
1	1700 MEDTRONIC PLC		2017-07-26	2019-05-02
	425 3M		2019-05-02	2019-05-31
	135 ALPHABET INC-CL C		2016-03-28	2019-07-19
	1655 SECTOR SPDR HEALTH CARE SELECT ETF		2018-10-17	2019-07-19
	6854 009 INVESCO OPPENHEIMER DEVELOP MRKTS-Y		2019-03-06	2019-07-24
	2578 428 AMERICAN BEACON S/C VALUE-IS		2016-08-25	2019-07-24
	710 DEERE & CO		2018-10-17	2019-07-24
	2625 656 LEGG MASON CLRBRDG S/C GR-Y		2016-08-25	2019-07-24
	2500 PFIZER		2017-10-10	2019-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,741		13,306	2,435
150,771		145,537	5,234
68,076		78,190	-10,114
153,134		99,133	54,001
152,076		154,410	-2,334
300,000		286,635	13,365
60,000		69,289	-9,289
118,840		107,638	11,202
105,000		79,240	25,760
106,973		90,723	16,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,435
			5,234
			-10,114
			54,001
			-2,334
			13,365
			-9,289
			11,202
			25,760
			16,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	14746 193 AMERICAN BEACON S/C VALUE-IS		2016-08-25	2019-08-13
1	2488 869 AMERICAN BEACON S/C VALUE-IS		2018-12-21	2019-08-13
	320 BLACKROCK INC-CLASS A		2019-05-02	2019-08-13
	51809 211 BLACKROCK STRATEGIC GL BD-I		2018-03-12	2019-08-13
	24624 296 BLACKROCK STRATEGIC GL BD-I		2019-03-06	2019-08-13
	1600 CAPITAL ONE		2019-05-02	2019-08-13
	3275 EMERSON ELECTRIC		2019-05-02	2019-08-13
	4165 ENBRIDGE INC		2018-11-20	2019-08-13
	380 GOLDMAN SACHS GROUP INC		2019-03-06	2019-08-13
	8547 614 LEGG MASON CLRBRDG S/C GR-Y		2016-08-25	2019-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
320,877		367,770	-46,893
54,158		49,155	5,003
135,645		152,303	-16,658
318,627		313,886	4,741
151,439		143,841	7,598
139,581		148,474	-8,893
193,557		230,241	-36,684
142,986		137,358	5,628
77,372		74,107	3,265
330,451		248,223	82,228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-46,893
			5,003
			-16,658
			4,741
			7,598
			-8,893
			-36,684
			5,628
			3,265
			82,228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1550 259 LEGG MASON CLRBRDG S/C GR-Y		2018-12-07	2019-08-13
1	3650 PFIZER		2017-10-10	2019-08-13
	1240 SALESFORCE COM INC		2018-05-03	2019-08-13
	1285 UNITED TECHNOLOGIES		2008-04-10	2019-08-13
	5578 203 INVESCO OPPENHEIMER DEVELOP MRKTS-Y		2019-03-06	2019-09-23
	210 ADOBE INC		2015-06-17	2019-09-23
	930 AMERICAN EXPRESS		2019-05-31	2019-09-23
	1747 ANHEUSER-BUSCH INBEV SPN ADR		2019-05-02	2019-09-23
	450 BERKSHIRE HATHAWAY INC		2016-03-28	2019-09-23
	470 COMCAST CORP CL A		2018-12-12	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,933		52,166	7,767
128,700		132,456	-3,756
178,502		154,227	24,275
165,370		119,594	45,776
236,460		233,280	3,180
58,126		17,088	41,038
110,007		107,146	2,861
168,008		153,106	14,902
93,756		71,623	22,133
21,747		17,452	4,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,767
			-3,756
			24,275
			45,776
			3,180
			41,038
			2,861
			14,902
			22,133
			4,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	16741 537 DODGE & COX INCOME FUND		2016-08-25	2019-09-23
1	21240 741 FEDERATED TOTAL RETURN BD-IS		2016-08-25	2019-09-23
	2449 055 GUGGENHEIM MACRO OPPORTUNITIES INSTL		2019-03-06	2019-09-23
	7384 241 JPMORGAN EMERG MRKT EQ-I		2019-05-02	2019-09-23
	1590 MICROSOFT		2006-08-04	2019-09-23
	22642 227 PAYDEN EMER MRKT BOND FUND		2019-03-06	2019-09-23
	310 PEPSICO		2019-03-06	2019-09-23
	6553 16 PIMCO CREDIT OPPORTUNITIES BOND INSTL CL		2018-03-12	2019-09-23
	485 PROCTER & GAMBLE		2016-06-01	2019-09-23
	1710 SECTOR SPDR REAL ESTATE SELECT ETF		2019-08-13	2019-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237,395		233,210	4,185
235,135		237,047	-1,912
63,455		63,675	-220
219,755		221,010	-1,255
221,678		75,770	145,908
310,425		297,745	12,680
42,051		36,180	5,871
65,335		66,515	-1,180
59,827		39,659	20,168
67,125		65,948	1,177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,185
			-1,912
			-220
			-1,255
			145,908
			12,680
			5,871
			-1,180
			20,168
			1,177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1160 UNION PACIFIC		2018-05-03	2019-09-23
1	858 559 VANGUARD TOT BD MKT IDX-ADM		2016-03-30	2019-09-23
	11615 053 VANGUARD S/T TRSRY INDX-INST		2019-08-13	2019-09-23
	228 664 VANGUARD EXT MKT INDX-ADM		2016-03-29	2019-09-23
	1775 VERIZON		2018-11-20	2019-09-23
	1750 VISA INC-CLASS A SHARES		2016-04-21	2019-09-23
	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
192,951		153,004	39,947
9,530		9,341	189
296,300		296,532	-232
20,550		14,278	6,272
107,062		104,017	3,045
306,239		141,768	164,471
			110,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39,947
			189
			-232
			6,272
			3,045
			164,471

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUNY NEW PALTZ 75 SOUTH NANHEIM BLVD NEW PALTZ, NY 12561	NONE	PC	SCHOLARSHIP AWARDS	33,410
SUNY UPSTATE MEDICAL UNIVERSITY 766 IRVING AVENUE SYRACUSE, NY 13210	NONE	EDUCATIONAL	SCHOLARSHIP AWARDS	70,000
UNIVERSITY AT BUFFALO 12 CAPEN HALL BUFFALO, NY 14260	NONE	PC	SCHOLARSHIP AWARDS	62,715
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BINGHAMTON UNIVERSITY 4400 VESTAL PARKWAY EAST VESTAL, NY 13850	NONE	PC	SCHOLARSHIP AWARDS	7,500
UNIVERSITY AT ALBANY 1400 WASHINGTON AVENUE ALBANY, NY 12222	NONE	PC	SCHOLARSHIP AWARDS	15,000
CORNELL UNIVERSITY 410 THURSTON AVENUE ITHACA, NY 14850	NONE	PC	SCHOLARSHIP AWARD	15,000
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
D'YOUVILLE COLLEGE 320 PORTER AVENUE BUFFALO, NY 14201	NONE	EDUCATIONAL	SCHOLARSHIP AWARDS	8,750
UNIVERSITY OF ROCHESTER 252 ELMWOOD AVENUE ROCHESTER, NY 14611	NONE	PC	SCHOLARSHIP AWARD	25,000
CLARKSON UNIVERSITY 8 CLARKSON AVENUE POTSDAM, NY 13676	NONE	PC	SCHOLARSHIP AWARDS	7,500
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VASSAR COLLEGE 124 RAYMOND AVENUE POUGHKEEPSIE, NY 12604	NONE	PC	SCHOLARSHIP AWARDS	8,750
UNIVERSITY OF NEW ENGLAND 11 HILLS BEACH ROAD BIDDEFORD, ME 04005	NONE	PC	SCHOLARSHIP AWARD	17,500
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	NONE	PC	SCHOLARSHIP AWARD	23,750
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBANY COLLEGE OF PHARMACY AND HEALTH SERVICES 106 NEW SCOTLAND AVE ALBANY, NY 12208	NONE	PC	SCHOLARSHIP AWARD	17,500
UTICA COLLEGE1600 BURRSTONE RD UTICA, NY 13502	NONE	PC	SCHOLARSHIP AWARDS	42,891
THE SAGE COLLEGES65 1ST STREET TROY, NY 12180	NONE	PC	SCHOLARSHIP AWARD	15,000
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY COLLEGE OF NEW YORK 160 CONVENT AVE NEW YORK, NY 10031	NONE	PC	SCHOLARSHIP AWARD	8,750
OHIO STATE UNIVERSITY 281 W LANE AVE COLUMBUS, OH 43210	NONE	PC	SCHOLARSHIP AWARD	15,000
THOMAS JEFFERSON UNIVERSITY 130 S 9TH STREET PHILADELPHIA, PA 19107	NONE	PC	SCHOLARSHIP AWARD	35,000
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRANDEIS UNIVERSITY415 SOUTH ST WALTHAM, MA 02453	NONE	PC	SCHOLARSHIP AWARD	10,134
PHILADELPHIA COLLEGE OF OSTEOPATHIC MEDI 4170 CITY AVE PHILADELPHIA, PA 19131	NONE	PC	SCHOLARSHIP AWARD	35,000
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PC	SCHOLARSHIP AWARD	35,000
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STONY BROOK UNIVERSITY 100 NICOLLS RD STONY BROOK, NY 11794	NONE	PC	SCHOLARSHIP AWARD	8,750
BOSTON UNIVERSITY COMMONWEALTH AVE BOSTON, MA 02215	NONE	PC	SCHOLARSHIP AWARD	8,750
NEW YORK CHIROPRACTIC COLLEGE 2360 NEW YORK 89 SENECA FALLS, NY 13148	NONE	PC	SCHOLARSHIP AWARD	35,000
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COLLEGE OF SAINT ROSE 432 WESTERN AVENUE ALBANY, NY 12203	NONE	PC	SCHOLARSHIP AWARD	5,509
WRIGHT STATE UNIVERSITY 3640 COLONEL GLENN HWY DAYTON, OH 45435	NONE	PC	SCHOLARSHIP AWARD	17,559
UNIVERSITY OF LYNCHBURG 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501	NONE	PC	SCHOLARSHIP AWARD	8,750
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COOPER UNION30 COOPER SQ NEW YORK, NY 10003	NONE	PC	SCHOLARSHIP AWARD	13,125
SUNY ULSTER491 COTTEKILL RD STONE RIDGE, NY 12484	NONE	PC	SCHOLARSHIP AWARD	1,413
ALEXIS NGUYEN C/O CHEMUNG CANAL TRUST CO PO BOX 1522 ELMIRA, NY 14902	NONE	N/A	SCHOLARSHIP AWARD	500
Total . . . . . ▶ **3a**				610,006

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ETHAN NOLAN C/O CHEMUNG CANAL TRUST CO PO BOX 1522 ELMIRA, NY 14902	NONE	N/A	SCHOLARSHIP AWARD	500
GARRETT GRAMZOW C/O CHEMUNG CANAL TRUST CO PO BOX 1522 ELMIRA, NY 14902	NONE	N/A	SCHOLARSHIP AWARD	500
HELEN SCHAUFFLER C/O CHEMUNG CANAL TRUST CO PO BOX 1522 ELMIRA, NY 14902	NONE	N/A	SCHOLARSHIP AWARD	500
Total . . . . . ▶ **3a**				610,006

TY 2018 Investments Corporate Bonds Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SYSCO CORP 6.375% 3/17/2019		

TY 2018 Investments Corporate Stock Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COCA COLA CO	99,138	171,867
EMERSON ELECTRIC		
JPMORGAN CHASE & CO	162,725	162,412
MERCK & CO	293,532	325,271
MICROSOFT CORP	86,002	328,111
PFIZER INC		
PROCTER & GAMBLE	129,285	251,248
UNITED TECHNOLOGIES	164,457	165,189
WALT DISNEY CO	205,980	243,047
ADOBE SYSTEMS INC	78,530	244,481
ALPHABET INC CL C		
AMAZON.COM INC	169,390	156,232
APPLE INC		
BERKSHIRE HATHAWAY INC	58,001	82,584
VISA INC CLASS A SHARES	76,555	162,549
BB&T CORP		
HONEYWELL INTERNATIONAL INC	251,575	247,878
MEDTRONIC PLC	205,690	241,136
BLACKROCK INC CLASS A		
EXXON		
GLAXOSMITHKLINE PLC SPONSORED	240,668	252,666
SALESFORCE.COM INC		
UNION PACIFIC		
AMERICAN EXPRESS	231,387	249,571
BCE INC	231,266	246,649
BOOKING HOLDINGS INC	161,422	157,009
COLGATE PALMOLIVE	242,648	248,464
COMCAST CORP CL A	197,152	239,826
GOLDMAN SACHS GROUP INC	164,699	159,567
INTEL CORP	156,168	166,957

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON CONTROLS INTERNATIONAL	306,320	328,517
MCDONALDS CORP	290,303	337,095
PEPSICO	277,109	334,524
PHILLIPS 66	166,362	162,816
STARBUCKS CORP	201,715	242,182
TEXAS INSTRUMENTS	166,582	168,012
THE TRAVELERS COMPANIES INC	156,948	167,276
VERIZON	153,965	164,783

TY 2018 Investments - Other Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX INCOME FUND	AT COST	906,592	926,567
FEDERATED TOTAL RETURN BD-IS	AT COST	921,807	932,718
LORD ABBETT FLOATING RATE-I			
VANGUARD TOT BD MKT IDX-ADM	AT COST	750,921	778,493
VOYA HIGH YIELD BOND-I	AT COST	302,530	309,004
AMERICAN BEACON S/C VALUE-IS			
LEGG MASON CLRBRDG S/C GR-Y			
MSIF - INTERNATIONAL EQUITY-I			
SECTOR SPDR MATERIALS SELECT			
SECTOR SPDR TECHNOLOGY SELECT	AT COST	330,778	329,770
SECTOR SPDR REAL ESTATE SELECT	AT COST	238,360	248,039
VANGUARD EXT MKT INDX-ADM	AT COST	323,613	457,432
SPDR S&P BIOTECH ETF			
ALLIANZ GL INTERNATIONAL SMALL			
BALCKROCK STRATEGIC GL BD			
FIRST TRUST NASDAQ ABA CBIF			
INVESCO QQQ TRUST			
OPPENHEIMER DEVELOPING MARKETS			
PIMCO CREDIT OPPORTUNITIES BO	AT COST	236,003	233,214
SPDR S&P OIL & GAS EXP & PR			
SPDR S&P REGIONAL BANKING			
VANGUARD INTL GROWTH FUND			
FIDELITY INTL INDX INST PRM	AT COST	909,883	924,585
GUGGENHEIM MACRO OPPORTUNITIES	AT COST	234,070	232,719
INVESCO OPPENHEIMER DEVELOP MR	AT COST	75,575	75,521
JPMORGAN EMERG MRKT EQ	AT COST	78,990	77,776
VANGUARD INTM TERM TREAS	AT COST	465,830	466,644
VANGUARD S/T TRSRY INDX INST	AT COST	1,243,796	1,241,848

TY 2018 Other Decreases Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Description	Amount
INCOME PAID IN 2019 TAXED IN 2018	2,285

TY 2018 Other Expenses Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS EPTL FILING FEE	750	0		750
OTHER EXPENSE (NON-DEDUCTIBLE	326	326		0

TY 2018 Other Income Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REIMBURSEMENT TAX PENALTY	62	0	

TY 2018 Other Increases Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Description	Amount
TAX COST TO BOOK VALUE ADJ ON SALES	53,004
INCOME PAID IN 2018 TAXED IN 2017	4,671
ROUNDING ADJUSTMENT	1

TY 2018 Taxes Schedule

Name: THE DONALD F & EDNA G BISHOP SCHOLARSHIP

EIN: 16-6332120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,091	2,091		0
FOREIGN TAXES ON QUALIFIED DIV	647	647		0
FOREIGN TAXES ON NONQUALIFIED	164	164		0