

Extended to July 15, 2020
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

SEP 1, 2018

, and ending

AUG 31, 2019

Name of foundation

Scott Family Foundation Inc

Number and street (or P O box number if mail is not delivered to street address)

PO Box 625

Room/suite

A Employer identification number

85-0465381

B Telephone number

505-898-7600

City or town, state or province, country, and ZIP or foreign postal code

Corrales, NM 87048-0625

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 961,407. (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2,218.

N/A

2 Check ☒ if the foundation is not required to attach Sch B
Interest on savings and temporary cash investments

3 Dividends and interest from securities

22,812.

22,812.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

20,403.

b Gross sales price for all assets on line 6a 227,267.

7 Capital gain net income (from Part IV, line 2)

20,403.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

45,433.

43,215.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees Stmt 2

2,218.

0.

0.

c Other professional fees Stmt 3

8,763.

8,763.

0.

17 Interest

18 Taxes Stmt 4

223.

223.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

11,204.

8,986.

0.

25 Contributions, gifts, grants paid

49,800.

49,800.

26 Total expenses and disbursements Add lines 24 and 25

61,004.

8,986.

49,800.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

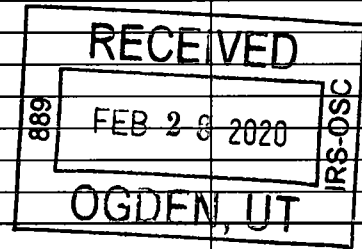
-15,571.

b Net investment income (if negative, enter -0-)

34,229.

c Adjusted net income (if negative, enter -0-)

N/A



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		541.	1,808.	1,808.
	2	Savings and temporary cash investments		21,390.	16,846.	16,846.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 5		730,796.	734,119.	851,165.
	c	Investments - corporate bonds Stmt 6		104,592.	89,391.	91,488.
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 7		153.	153.	100.	
14	Land, buildings, and equipment; basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		857,472.	842,317.	961,407.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		580,616.	580,616.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		276,856.	261,701.		
30	Total net assets or fund balances		857,472.	842,317.		
31	Total liabilities and net assets/fund balances		857,472.	842,317.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	857,472.
2	Enter amount from Part I, line 27a	2	-15,571.
3	Other increases not included in line 2 (itemize) ▶ <u>Market adjustments to investments</u>	3	416.
4	Add lines 1, 2, and 3	4	842,317.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	842,317.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 227,267.		206,864.	20,403.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			20,403.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,403.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	53,400.	1,045,874.	.051058
2016	50,768.	948,006.	.053552
2015	47,003.	854,134.	.055030
2014	49,484.	964,463.	.051307
2013	50,717.	977,994.	.051858

2 Total of line 1, column (d)	2	.262805
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052561
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	980,535.
5 Multiply line 4 by line 3	5	51,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	342.
7 Add lines 5 and 6	7	51,880.
8 Enter qualifying distributions from Part XII, line 4	8	49,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	685.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	685.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	685.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		6a	2,240.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	0.
6 Credits/Payments:		6c	0.
a 2018 estimated tax payments and 2017 overpayment credited to 2018		6d	0.
b Exempt foreign organizations - tax withheld at source		7	2,240.
c Tax paid with application for extension of time to file (Form 8868)		8	1.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	1,554.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 1,554. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		
14 The books are in care of ► John Lumbar, Lumbar Investm Telephone no. ► 800 586-2273 Located at ► PO Box 749, Hollis, NH ZIP+4 ► 03049		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(1), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 None	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	941,407.
b	Average of monthly cash balances	1b	54,060.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	995,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	995,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,932.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	980,535.
6	Minimum investment return Enter 5% of line 5	6	49,027.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,027.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	685.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	685.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	48,342.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	48,342.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,342.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	49,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	49,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				48,342.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,383.			
b From 2014	4,293.			
c From 2015	5,290.			
d From 2016	3,832.			
e From 2017	3,322.			
f Total of lines 3a through e	19,120.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	49,800.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				48,342.
e Remaining amount distributed out of corpus	1,458.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	20,578.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	2,383.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	18,195.			
10 Analysis of line 9:				
a Excess from 2014	4,293.			
b Excess from 2015	5,290.			
c Excess from 2016	3,832.			
d Excess from 2017	3,322.			
e Excess from 2018	1,458.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- f a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Casa Pacifica Amigos 1722 S. Lewis Road Camarillo, CA 93012		501(c)(3)	Programs for at-risk children	3,300.
College Horizons Inc PO Box 1262 Pena Blanca, NM 87041		501(c)(3)	Provides programs of excellence to Native American, Alaska Native & Native Hawaiians.	1,500.
Duke City Repertory Theatre PO Box 16437 Albuquerque, NM 87191		501(c)(3)	Performing Arts	2,500.
Food Share 4156 Southbank Road Oxnard, CA 93036		501(c)(3)	Feeding, nourishing and educating the homeless of Ventura County	3,300.
FUSION Theater Company 700 First St. NW Albuquerque, NM 87102		501(c)(3)	Performing Arts	5,500.
Total	See continuation sheet(s)			49,800.
b Approved for future payment				
None				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TAKEDA PHARMACEUTICAL SP A D R		01/08/19	02/11/19
b	Capital Gain Dividends			12/31/18
c	BORG WARNER INC		10/06/16	04/29/19
d	BORG WARNER INC		10/06/16	07/23/19
e	DISNEY WALT CO		03/29/18	04/29/19
f	INTERNATIONAL BUSINESS MACHINES CORP		10/18/13	01/17/19
g	MATTHEWS ASIA DIVIDEND INS		10/15/13	07/12/19
h	MATTHEWS ASIA DIVIDEND INS		03/08/12	07/22/19
i	MATTHEWS ASIA DIVIDEND INS		10/15/13	07/22/19
j	MORGAN STANLEY MTN		04/24/13	09/18/18
k	SHIRE PLC A D R		06/21/16	01/10/19
l	VANGUARD TOTAL STOCK MKT ETF		02/06/18	05/21/19
m	VANGUARD TOTAL STOCK MKT ETF		02/06/18	06/06/19
n	VANGUARD TOTAL STOCK MKT ETF		03/23/18	06/06/19
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16.		15.	1.
b 6,262.			6,262.
c 593.		493.	100.
d 7,714.		6,547.	1,167.
e 24,577.		17,653.	6,924.
f 14,523.		20,856.	-6,333.
g 12,707.		12,049.	658.
h 18,276.		14,905.	3,371.
i 13,530.		12,814.	716.
j 15,120.		15,165.	-45.
k 37,352.		35,209.	2,143.
l 21,973.		20,362.	1,611.
m 26,948.		25,113.	1,835.
n 27,676.		25,683.	1,993.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			6,262.
c			100.
d			1,167.
e			6,924.
f			-6,333.
g			658.
h			3,371.
i			716.
j			-45.
k			2,143.
l			1,611.
m			1,835.
n			1,993.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	20,403.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mother Road Productions Inc 110 Gold Ave SW Albuquerque, NM 87102		501(c)(3)	Performing Arts	2,000.
OjaiCARES Cancer Resource Center 3000 E Ojai Avenue Ojai, CA 93023		501(c)(3)	Support and educational resources for cancer patients	5,000.
PB & J Family Services 1101 Lopez SW Albuquerque, NM 87105		501(c)(3)	At-risk children assistance	3,250.
Rape Crisis Center of Central New Mexico 9741 Candelaria Rd. NE Albuquerque, NM 87102		501(c)(3)	General purposes	800.
Rio Grande Food Project P.O. Box 66498 Albuquerque, NM 87193		501(c)(3)	General purposes	3,650.
Roadrunner Food Bank 5840 Office Blvd. NE Albuquerque, NM 87109		501(c)(3)	Food for needy	4,700.
S.A.F.E House PO Box 25363 Albuquerque, NM 87125		501(c)(3)	Domestic violence assistance	500.
School on Wheels Inc PO Box 23371 Ventura, CA 93002-3371		501(c)(3)	Tutoring homeless children	5,000.
St. Martin's Hopeworks 1201 3rd St. NW Albuquerque, NM 87102		501(c)(3)	Homeless day shelter	850.
Tenderlove Community Center PO Box 65156 Albuquerque, NM 87193		501(c)(3)	Supporting the homeless and low income women	1,300.
Total from continuation sheets				33,700.

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3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividends	19,114.	0.	19,114.	19,114.	
Interest	3,698.	0.	3,698.	3,698.	
To Part I, line 4	22,812.	0.	22,812.	22,812.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation fees	2,218.	0.		0.
To Form 990-PF, Pg 1, ln 16b	2,218.	0.		0.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisor	8,763.	8,763.		0.
To Form 990-PF, Pg 1, ln 16c	8,763.	8,763.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes on Dividends	223.	223.		0.
To Form 990-PF, Pg 1, ln 18	223.	223.		0.

Form 990-PF	Corporate Stock	Statement	5
Description	Book Value	Fair Market Value	
Alphabet Inc Cl C	28,004.	40,395.	
Applied Materials Inc.	6,080.	33,614.	
AT&T Inc	27,729.	28,878.	
Brighthouse Finl Inc	21,879.	13,540.	
Corning Inc	23,929.	27,850.	
Facebook Inc A	42,848.	41,776.	
Goldman Sachs Group Inc.	29,794.	28,547.	
Huntington Bancshares Inc.	9,721.	13,250.	
Keycorp	19,217.	13,280.	
Kraton Corp	10,949.	12,897.	
Lockheed Martin Corp	15,647.	19,206.	
Metlife Inc	26,048.	35,440.	
Prudential Financial Inc	35,476.	36,041.	
Schein Henry Inc	7,948.	9,243.	
Wal Mart Stores Inc	30,807.	45,704.	
Walt Disney Co	7,566.	10,295.	
Wells Fargo Co	4,599.	9,314.	
Zoetis Inc.	19,724.	39,822.	
Ishares Msci Poland Capped	22,452.	20,114.	
Matthews India Fund Instl	26,000.	24,024.	
Vanguard Ftse Emerging Mkts Index	29,949.	30,300.	
Vanguard Total Stock Market Index	96,031.	143,078.	
Livent Corp	21,429.	18,604.	
Tyson Foods Inc	34,710.	39,542.	
Tekeda Pharmaceutical Sp ADR	19,139.	16,961.	
Franklin Ftse South Korea	14,013.	12,856.	
Franklin Ftse Taiwan Etf	9,546.	9,208.	
Hartford Multifactor Emerging Mkts	20,715.	19,149.	
Invesco Qqq Trust	18,719.	21,559.	
Ishares Msci Indonesia	9,416.	8,968.	
Covetrus Inc Npv	44,035.	27,710.	
Total to Form 990-PF, Part II, line 10b	734,119.	851,165.	

Form 990-PF	Corporate Bonds	Statement	6
Description	Book Value	Fair Market Value	
Bank of America Corp Med Term	10,019.	10,051.	
Energy Transfer Partners	13,031.	11,325.	
First Md Cap I	8,500.	9,350.	
NTC Capital II	18,803.	21,492.	
US Bank Capital IX	21,250.	21,462.	

Scott Family Foundation Inc		85-0465381
Pimco Enhanced Short Mat	17,788.	17,808.
Total to Form 990-PF, Part II, line 10c	89,391.	91,488.

Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
American Intl Group Inc - Warrant	COST	153.	100.
Total to Form 990-PF, Part II, line 13		153.	100.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Joel Scott PO Box 625 Corrales, NM 87048	President 1.00	0.	0.	0.
Elizabeth T Scott PO Box 625 Corrales, NM 87048	Secretary 1.00	0.	0.	0.
Sean M Scott 233 Avenida del Recreo Ojai, CA 93023	Member 1.00	0.	0.	0.
Natasha S Scott 233 Avenida del Recreo Ojai, CA 93023	Member 1.00	0.	0.	0.
Wendy Scott 203 Rome Lane Corrales, NM 87048	Member 1.00	0.	0.	0.
Ivey Allen 2913 Wheelock Student Center Tacoma, WA 98416-2913	Member 1.00	0.	0.	0.

Scott Family Foundation Inc

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Mike McNeese	Member			
203 Rome Lane	1.00	0.	0.	0.
Corrales, NM 87048				
Lumbard Investment Counseling	Agent for Trust			
PO Box 749	1.00	0.	0.	0.
Hollis, NH 03049				
Totals included on 990-PF, Page 6, Part VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>