

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491069006031			
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.			OMB No. 1545-0052		
Department of the Treasury Internal Revenue Service					2018		
Open to Public Inspection							
For calendar year 2018, or tax year beginning 09-01-2018, and ending 08-31-2019							
Name of foundation THE GRAHAM FOUNDATION				A Employer identification number 57-0805774			
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 26179			Room/suite	B Telephone number (see instructions) (404) 966-6149			
City or town, state or province, country, and ZIP or foreign postal code GREENVILLE, SC 29616				C If exemption application is pending, check here ▶ ☐			
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change				D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐			
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 51,263,080		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check ☒ if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	24,555	24,555			
	4	Dividends and interest from securities	1,184,590	1,184,590			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10 _____	3,983,667				
	b	Gross sales price for all assets on line 6a _____					
		27,521,786					
	7	Capital gain net income (from Part IV, line 2)		3,983,667			
	8	Net short-term capital gain					
	9	Income modifications					
Operating and Administrative Expenses	10a	Gross sales less returns and allowances _____					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	-46,131	-53,545			
	12	Total. Add lines 1 through 11	5,146,681	5,139,267			
	13	Compensation of officers, directors, trustees, etc.	406,667	20,333		386,334	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits	73,051			73,051	
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)	86,093	86,093			
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	1,225	1,225			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy	31,263			31,263	
	21	Travel, conferences, and meetings	4,576			4,576	
	22	Printing and publications	991			991	
	23	Other expenses (attach schedule)	30,601			30,601	
24	Total operating and administrative expenses. Add lines 13 through 23	634,467	107,651		526,816		
25	Contributions, gifts, grants paid	2,998,500			2,998,500		
26	Total expenses and disbursements. Add lines 24 and 25	3,632,967	107,651		3,525,316		
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	1,513,714				
	b	Net investment income (if negative, enter -0-)		5,031,616			
	c	Adjusted net income (if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat. No. 11289X		Form 990-PF (2018)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	28,981	79,679	79,679
	2 Savings and temporary cash investments	2,233,180	10,894,680	10,894,680
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	26,460,326	18,771,524	22,205,731
	c Investments—corporate bonds (attach schedule)	8,555,076	11,045,564	9,901,173
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,355,453	4,765,077	4,381,060
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	5,940,839	3,728,198	3,800,757	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,573,855	49,284,722	51,263,080	
Liabilities	17 Accounts payable and accrued expenses		1,176	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		1,176	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	47,573,855	49,283,546	
30 Total net assets or fund balances (see instructions)	47,573,855	49,283,546		
31 Total liabilities and net assets/fund balances (see instructions) .	47,573,855	49,284,722		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,573,855
2 Enter amount from Part I, line 27a	2	1,513,714
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	49,087,569
5 Decreases not included in line 2 (itemize) ▶ _____	5	-195,977
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	49,283,546

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,983,667
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	49,213

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,732,065	55,086,914	0.049596
2016	2,539,993	53,212,348	0.047733
2015	2,787,155	54,687,101	0.050965
2014	2,920,742	53,717,019	0.054373
2013	2,494,962	55,675,824	0.044812
2 Total of line 1, column (d)			2 0.247479
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049496
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 49,105,205
5 Multiply line 4 by line 3			5 2,430,511
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 50,316
7 Add lines 5 and 6			7 2,480,827
8 Enter qualifying distributions from Part XII, line 4			8 3,525,316

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	50,316
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	50,316
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	50,316
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	23,984
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	23,984
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	26,332
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEGRAHAMFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>LAURA CALIGAN GILLIAM</u> Telephone no. ► <u>(404) 966-6149</u>			

Located at ► PO BOX 26179 GREENVILLE SCZIP+4 ► 29616

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	44,459,389
b	Average of monthly cash balances.	1b	5,393,611
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	49,853,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	49,853,000
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	747,795
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,105,205
6	Minimum investment return. Enter 5% of line 5.	6	2,455,260

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,455,260
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	50,316
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	50,316
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,404,944
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,404,944
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,404,944

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,525,316
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,525,316
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	50,316
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,475,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,404,944
2 Undistributed income, if any, as of the end of the 2018:				
a Enter amount for 2017 only.			430,133	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ <u>3,525,316</u>				
a Applied to 2017, but not more than line 2a			430,133	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				2,404,944
e Remaining amount distributed out of corpus	690,239			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	690,239			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	690,239			
10 Analysis of line 9:				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	690,239			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: THE GRAHAM FOUNDATION PO BOX 26179 GREENVILLE, SC 29616 (864) 233-3688	
b The form in which applications should be submitted and information and materials they should include: SEE SCHEDULE 1	
c Any submission deadlines: SEE SCHEDULE 1	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE SCHEDULE 1	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE 2 PO BOX 26179 GREENVILLE, SC 29616			SEE SCHEDULE 2	2,998,500
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
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1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
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value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-07-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name MARCY M LOUCKS	Preparer's Signature	Date 2021-03-10	Check if self-employed ▶ ☐	PTIN P01360565
Firm's name ▶ MCKINLEY COOPER & CO LLC				Firm's EIN ▶ 27-2826067
Firm's address ▶ 777 LOWNDES HILL RD BLDG 3 STE 225 GREENVILLE, SC 296072131				Phone no. (864) 233-1800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PE GLOBAL SELECT III	P		
1 US TRUST - SEE SCHEDULE 7	P		
US TRUST - SEE SCHEDULE 8	P		
KEY BANK - SEE SCHEDULE 11	P		
KEY BANK - SEE SCHEDULE 12	P		
MEDPROPERTIES INVESTMENT PARTNERS	P		
MEDCORE REALTY KYLE	P		
PE GLOBAL SELECT III	P		
PE ASIA II	P		
US TRUST - SEE SCHEDULE 9	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		9	-9
414,310		381,527	32,783
180,812		175,362	5,450
9,157			9,157
1,832			1,832
333,033			333,033
195,399			195,399
12,883			12,883
24,624			24,624
973,997		985,935	-11,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9
			32,783
			5,450
			9,157
			1,832
			333,033
			195,399
			12,883
			24,624
			-11,938

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TRUST - SEE SCHEDULE 10	P		
1 KEYCORP NEW	P		2019-04-30
KEY BANK - SEE SCHEDULE 11	P		
KEY BANK - SEE SCHEDULE 12	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,580,770		4,448,629	132,141
45,027		1	45,026
14,562,920		11,397,538	3,165,382
6,187,022		6,149,118	37,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			132,141
			45,026
			3,165,382
			37,904

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM A BRIDGES	TRUSTEE 000.00	32,000	0	0
PO BOX 26179 GREENVILLE, SC 29616				
SUSAN R LAMBERT	TRUSTEE 000.00	24,000	0	0
PO BOX 26179 GREENVILLE, SC 29616				
STEPHEN LAMBERT	TRUSTEE 000.00	24,000	0	0
PO BOX 26179 GREENVILLE, SC 29616				
ELEANOR DUNLAP	CHIEF IMPACT 000.00	151,667	0	0
PO BOX 26179 GREENVILLE, SC 29616				
LAURA CALIGAN GILLIAM	CHIEF STRATE 000.00	175,000	0	0
PO BOX 26179 GREENVILLE, SC 29616				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a DB PRIVATE EQUITY ASIA SELE			14	-481	
b MEDPROPERTIES CAPITAL PRTNR			14	-3,507	
c MEDPROPERTIES INVESTMENT PA			14	25,971	
d MISCELLANEOUS			14	7,414	
e MEDPROPERTIES SR HSG			14	-43,713	
f MEDCORE REALTY KYLE			14	-32,207	
g PE GLOBAL SELECT FUND III			14	392	

TY 2018 Investments Corporate Bonds Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TRUST		
KEY BANK - SEE SCHEDULE 4	11,045,564	9,901,173

TY 2018 Investments Corporate Stock Schedule

Name: THE GRAHAM FOUNDATION

EIN: 57-0805774

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US TRUST		
KEY BANK - SEE SCHEDULE 3	18,771,524	22,205,731

TY 2018 Investments - Other Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US TRUST	AT COST		
ORBIMED HEALTHCARE INVESTMENTS	AT COST	730,023	146,288
KEY BANK - SEE SCHEDULE 5	AT COST	4,035,054	4,234,772

TY 2018 Other Assets Schedule

Name: THE GRAHAM FOUNDATION

EIN: 57-0805774

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MS GLOBAL DISTRESSED FD	240,346	227,934	227,934
US TRUST	1,339,300		
KEY BANK - SEE SCHEDULE 6		1,335,756	1,408,315
EXCELSIOR PARTNERS FUND IV	17,151	-76,167	-76,167
DB PRIVATE EQUITY ASIA SELECT FD II	124,822	67,206	67,206
DB PRIVATE EQUITY GLOBAL SELECT III	140,058	87,412	87,412
DB ENERGY SELECT FUND	653,263	589,693	589,693
DB PRIVATE EQUITY GLOBAL SELECT IV	-321,750	-344,057	-344,057
DB PRIVATE EQUITY & CREDIT OPPORTUNI	128,817	60,154	60,154
MEDPROPERTIES CAPITAL PARTNERS, LP	9,244		
BROOKHAVEN	150,000	150,000	150,000
MEDPROPERTIES INVESTMENT PARTNERS	3,083,511	1,738,049	1,738,049
MEDPROPERTIES SR HOUSING	126,838	-109,775	-109,775
MEDCORE KYLE LLC	249,239	1,993	1,993

TY 2018 Other Decreases Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774

Description	Amount
NONDEDUCTIBLE EXPENSES	16,715
BOOK/TAX DIFFERENCES	-212,692

TY 2018 Other Expenses Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADP PAYROLL FEE	1,512			1,512
OFFICE SUPPLIES	1,281			1,281
TELECOMMUNICATIONS	3,090			3,090
SUBSCRIPTIONS	6,542			6,542
COMPUTER EXPENSES	10,988			10,988
MISCELLANEOUS	944			944
DUES	1,000			1,000
POSTAGE	425			425
BANK CHARGES	4,819			4,819

TY 2018 Other Income Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DB PRIVATE EQUITY ASIA SELECT	-481	-481	
MEDPROPERTIES CAPITAL PRTNRS	-3,507	-3,507	
MEDPROPERTIES INVESTMENT PART	25,971	25,971	
MISCELLANEOUS	7,414		
MEDPROPERTIES SR HSG	-43,713	-43,713	
MEDCORE REALTY KYLE	-32,207	-32,207	
PE GLOBAL SELECT FUND III	392	392	

TY 2018 Other Professional Fees Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	63,080	63,080		
PORTFOLIO DEDUCTIONS	14,865	14,865		
ACCOUNTING FEES	8,148	8,148		

TY 2018 Taxes Schedule**Name:** THE GRAHAM FOUNDATION**EIN:** 57-0805774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,225	1,225		

Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ACI WORLDWIDE INC				004498101							
01/18/2019	02/07/2014	9			\$258.75	\$176.75	\$82.00	\$0.00	\$0.00	\$0.00	\$0.00
01/18/2019	01/31/2017	30			\$862.52	\$577.54	\$284.98	\$0.00	\$0.00	\$0.00	\$0.00
01/23/2019	07/07/2014	21			\$594.32	\$400.03	\$194.29	\$0.00	\$0.00	\$0.00	\$0.00
01/23/2019	07/08/2014	12			\$339.61	\$225.20	\$114.41	\$0.00	\$0.00	\$0.00	\$0.00
01/23/2019	09/24/2014	12			\$339.61	\$221.46	\$118.15	\$0.00	\$0.00	\$0.00	\$0.00
01/23/2019	01/31/2017	25			\$707.53	\$481.28	\$226.25	\$0.00	\$0.00	\$0.00	\$0.00
01/24/2019	05/15/2014	34			\$966.44	\$600.95	\$365.49	\$0.00	\$0.00	\$0.00	\$0.00
01/24/2019	09/24/2014	12			\$341.10	\$221.46	\$119.64	\$0.00	\$0.00	\$0.00	\$0.00
01/24/2019	10/10/2014	17			\$483.22	\$306.12	\$177.10	\$0.00	\$0.00	\$0.00	\$0.00

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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ACI WORLDWIDE INC 004498101										
01/25/2019	16	05/02/2013		\$468.30	\$245.77	\$222.53	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2019	5	05/15/2014		\$146.34	\$88.37	\$57.97	\$0.00	\$0.00	\$0.00	\$0.00
01/25/2019	48	05/15/2014		\$1,404.90	\$847.31	\$557.59	\$0.00	\$0.00	\$0.00	\$0.00
01/29/2019	23	05/02/2013		\$656.89	\$353.30	\$303.59	\$0.00	\$0.00	\$0.00	\$0.00
02/05/2019	74	05/02/2013		\$2,227.17	\$1,136.69	\$1,090.48	\$0.00	\$0.00	\$0.00	\$0.00
02/06/2019	63	05/02/2013		\$1,902.29	\$967.73	\$934.56	\$0.00	\$0.00	\$0.00	\$0.00
ADTRAN INC 00738A106										
02/22/2019	32	06/12/2015		\$466.98	\$536.63	\$-69.65	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	23	06/15/2015		\$335.65	\$384.97	\$-49.32	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	7	06/30/2015		\$102.15	\$113.35	\$-11.20	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	37	08/07/2015		\$539.95	\$605.31	\$-65.36	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	20	03/23/2017		\$291.86	\$425.76	\$-133.90	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	20	03/24/2017		\$291.87	\$425.53	\$-133.66	\$0.00	\$0.00	\$0.00	\$0.00
ALEXANDER & BALDWIN INC 014491104										
02/21/2019	4	12/17/2015		\$97.72	\$142.77	\$-45.05	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019	15	12/25/2015		\$366.47	\$532.91	\$-166.44	\$0.00	\$0.00	\$0.00	\$0.00

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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ALEXANDER & BALDWIN INC 014491104											
02/21/2019		01/06/2016		15	\$366.47	\$484.64	\$-118.17	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		01/07/2016		22	\$537.48	\$697.21	\$-159.73	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		01/08/2016		3	\$73.29	\$94.36	\$-21.07	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		01/09/2016		30	\$732.93	\$936.60	\$-203.67	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		10/26/2016		1	\$24.43	\$41.95	\$-17.52	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		10/27/2016		8	\$195.45	\$329.72	\$-134.27	\$0.00	\$0.00	\$0.00	\$0.00
APOLLO INVESTMENT CORP 03761U502											
02/20/2019		06/05/2013		23.33	\$359.15	\$491.45	\$-132.30	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		08/21/2013		15	\$230.87	\$317.75	\$-86.88	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		04/29/2014		57.67	\$887.58	\$1,226.15	\$-338.57	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		04/30/2014		24.33	\$374.52	\$522.23	\$-147.71	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		10/01/2014		17.67	\$271.92	\$385.26	\$-113.34	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		04/24/2015		3.67	\$56.44	\$80.45	\$-24.01	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		04/30/2015		10.33	\$159.02	\$225.92	\$-66.90	\$0.00	\$0.00	\$0.00	\$0.00
APOLLO COML REAL ESTATE FIN INC 03762U105											
01/02/2019		04/13/2013		24	\$399.17	\$415.39 *	\$-16.22	\$0.00	\$0.00	\$0.00	\$0.00

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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
APOLLO COML REAL ESTATE FIN INC 03762U105											
01/02/2019		07/16/2013		16	\$266.11	\$254.71 *	\$11.40	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		08/21/2013		29	\$482.33	\$422.08 *	\$60.25	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		12/27/2013		48	\$798.34	\$773.28 *	\$25.06	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		07/14/2014		4	\$66.53	\$66.07 *	\$0.46	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		06/15/2015		27	\$449.07	\$453.05 *	\$-3.98	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		06/16/2015		13	\$216.22	\$218.87 *	\$-2.65	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		08/25/2015		14	\$232.85	\$226.42 *	\$6.43	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		08/26/2015		27	\$449.06	\$436.32 *	\$12.74	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		12/21/2015		12	\$199.58	\$207.95 *	\$-8.37	\$0.00	\$0.00	\$0.00	\$0.00
01/02/2019		01/24/2017		51	\$848.24	\$872.12 *	\$-23.88	\$0.00	\$0.00	\$0.00	\$0.00
ARBITRAGE FUND/THE 03875R205											
04/22/2019		04/20/2016		0.2	\$2.70	\$2.65	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00
BAXTER INTERNATIONAL INC 071813109											
02/27/2019		11/20/2015		202	\$15,183.06	\$7,735.97	\$7,447.09	\$0.00	\$0.00	\$0.00	\$0.00
BLAIR WILLIAM FDS INTL SMALL CAP 093001188											
04/22/2019		07/28/2008		0.73	\$8.89	\$8.79	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00

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IM GRAHAM FOUNDATION

Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BRIXMOR PROPERTY GROUP INC 11120U105											
02/11/2019		11/20/2017		29	\$520.34	\$531.46 *	\$-11.12	\$0.00	\$0.00	\$0.00	\$0.00
02/11/2019		11/21/2017		19	\$340.91	\$347.52 *	\$-6.61	\$0.00	\$0.00	\$0.00	\$0.00
02/11/2019		11/29/2017		109	\$1,955.74	\$1,962.88 *	\$-7.14	\$0.00	\$0.00	\$0.00	\$0.00
02/11/2019		01/22/2018		23	\$412.68	\$392.42 *	\$20.26	\$0.00	\$0.00	\$0.00	\$0.00
COLONY CAPITAL INC 19626G108											
02/19/2019		04/09/2013		0.63	\$3.83	\$9.46 *	\$-5.63	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		05/02/2013		59.83	\$361.16	\$890.62 *	\$-529.46	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		06/18/2013		52.79	\$318.63	\$720.97 *	\$-402.34	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		07/16/2013		39.59	\$238.96	\$540.55 *	\$-301.59	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		08/09/2013		33.73	\$203.57	\$472.47 *	\$-268.90	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		01/30/2014		39.59	\$238.97	\$579.70 *	\$-340.73	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		11/04/2015		64.52	\$389.43	\$904.90 *	\$-515.47	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		01/31/2017		16.32	\$98.53	\$222.28 *	\$-123.75	\$0.00	\$0.00	\$0.00	\$0.00
COLUMBIA SPORTSWEAR CO 198516106											
02/08/2019		01/19/2017		4	\$426.02	\$220.59	\$205.43	\$0.00	\$0.00	\$0.00	\$0.00
02/08/2019		01/20/2017		6	\$639.04	\$332.84	\$306.20	\$0.00	\$0.00	\$0.00	\$0.00

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IM GRAHAM FOUNDATION

Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
COLUMBIA SPORTSWEAR CO 198516106											
02/14/2019	4	01/19/2017			\$416.86	\$220.59	\$196.27	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	20	05/17/2017			\$2,084.27	\$1,053.20	\$1,031.07	\$0.00	\$0.00	\$0.00	\$0.00
COVANTA HOLDING CORP 22282E102											
02/14/2019	55	01/12/2017			\$953.60	\$763.79 *	\$189.81	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	8	01/17/2017			\$138.70	\$111.26 *	\$27.44	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	16	01/19/2017			\$277.41	\$222.51 *	\$54.90	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	21	01/20/2017			\$364.10	\$290.82 *	\$73.28	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	17	01/23/2017			\$294.75	\$233.86 *	\$60.89	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019	35	01/25/2017			\$606.83	\$481.59 *	\$125.24	\$0.00	\$0.00	\$0.00	\$0.00
DOUBLELINE TOTAL RETURN BOND FUND 258620103											
04/22/2019	0.37	07/14/2014			\$3.86	\$4.04	\$-0.18	\$0.00	\$0.00	\$0.00	\$0.00
DOUBLELINE CORE FIXED INCOME FUND 258620301											
04/22/2019	0.04	10/13/2016			\$0.40	\$0.41	\$-0.01	\$0.00	\$0.00	\$0.00	\$0.00
EPAM SYS INC 29414B104											
02/14/2019	98	11/23/2016			\$15,440.79	\$6,551.75	\$8,889.04	\$0.00	\$0.00	\$0.00	\$0.00

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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ESTERLINE TECHNOLOGIES CORP 297425100											
01/07/2019	80	06/25/2015			\$9,600.52	\$7,650.90	\$1,949.62	\$0.00	\$0.00	\$0.00	\$0.00
01/07/2019	185	06/26/2015			\$22,201.20	\$17,650.35	\$4,550.85	\$0.00	\$0.00	\$0.00	\$0.00
01/07/2019	178	09/18/2015			\$21,361.15	\$14,265.76	\$7,095.39	\$0.00	\$0.00	\$0.00	\$0.00
PH GLATFELTER CO 377316104											
02/20/2019	63	05/02/2013			\$896.37	\$1,472.78	\$-576.41	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019	2	05/02/2013			\$28.40	\$46.76	\$-18.36	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019	62	05/02/2013			\$869.77	\$1,449.40	\$-579.63	\$0.00	\$0.00	\$0.00	\$0.00
OAKMARK SELECT FUND 413838608											
04/22/2019	0.11	07/30/2014			\$4.43	\$4.87	\$-0.44	\$0.00	\$0.00	\$0.00	\$0.00
JPMORGAN US LARGE CAP CORE PLUS FUND 4812A2389											
04/22/2019	0.52	04/24/2013			\$14.46	\$12.94	\$1.52	\$0.00	\$0.00	\$0.00	\$0.00
MFS RESEARCH INTERNATIONAL FUND 552983470											
04/22/2019	0.65	01/21/2011			\$12.10	\$10.36	\$1.74	\$0.00	\$0.00	\$0.00	\$0.00
PIMCO COMMODITIESPLUS STRATEGY FUND 72201P175											
01/09/2019	7058.04	02/28/2014			\$35,925.41	\$78,132.48	\$-42,207.07	\$0.00	\$0.00	\$0.00	\$0.00
01/09/2019	54986.23	04/20/2016			\$279,879.90	\$317,820.39	\$-37,940.49	\$0.00	\$0.00	\$0.00	\$0.00

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IM GRAHAM FOUNDATION

Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
PIMCO COMMODITIES PLUS STRATEGY FUND 72201P175											
01/09/2019	67988.03	09/22/2016			\$346,059.06	\$406,568.40	\$-60,509.34	\$0.00	\$0.00	\$0.00	\$0.00
PROCTER & GAMBLE CO/THE 742718109											
02/06/2019	148	03/04/2011			\$14,468.44	\$9,183.40	\$5,285.04	\$0.00	\$0.00	\$0.00	\$0.00
02/06/2019	900	03/06/2009			\$87,983.78	\$41,366.07	\$46,617.71	\$0.00	\$0.00	\$0.00	\$0.00
SUNTRUST BANKS INC 867914103											
02/27/2019	154	10/19/2011			\$10,039.57	\$2,939.34	\$7,100.23	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019	156	03/30/2012			\$10,169.96	\$3,788.26	\$6,381.70	\$0.00	\$0.00	\$0.00	\$0.00
TEREX CORP 880779103											
02/19/2019	10	01/04/2018			\$353.99	\$418.33	\$-64.34	\$0.00	\$0.00	\$0.00	\$0.00
THORNBURG INTERNATIONAL VALUE FUND 885215566											
04/22/2019	0.15	01/21/2011			\$3.48	\$4.17	\$-0.69	\$0.00	\$0.00	\$0.00	\$0.00
UBIQUITI NETWORKS INC 90347A100											
02/27/2019	121	09/15/2017			\$17,941.75	\$6,715.19	\$11,226.56	\$0.00	\$0.00	\$0.00	\$0.00
VIRTUS SEIX HIGH YIELD FUND 92837F672											
04/22/2019	0.65	09/22/2016			\$5.36	\$5.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WELLS FARGO ABSOLUTE RETURN FUND 94987W737											
04/22/2019	0.16	02/28/2014			\$1.75	\$1.76	\$-0.01	\$0.00	\$0.00	\$0.00	\$0.00

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IM GRAHAM FOUNDATION

Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WELLS FARGO ULTRA SHORT-TERM INCOME FUND											
	949917744										
04/22/2019		07/14/2014		0.36	\$3.05	\$3.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WELLTOWER INC											
	95040Q104										
02/08/2019		01/11/2006		444	\$34,102.93	\$12,146.26	\$21,956.67	\$0.00	\$0.00	\$0.00	\$0.00
WESTERN UNION CO/THE											
	959802109										
02/27/2019		09/02/2014		76	\$1,351.84	\$1,327.67	\$24.17	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019		12/09/2014		659	\$11,721.84	\$11,958.61	\$-236.77	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019		02/22/2018		121	\$2,152.26	\$2,430.43	\$-278.17	\$0.00	\$0.00	\$0.00	\$0.00
CARDTONICS PLC											
	G1991C105										
02/19/2019		05/31/2017		7	\$186.46	\$238.42	\$-51.96	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		06/01/2017		3	\$79.91	\$102.54	\$-22.63	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		06/09/2017		24	\$639.28	\$802.82	\$-163.54	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		06/09/2017		2	\$53.28	\$66.90	\$-13.62	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		06/23/2017		40	\$1,065.61	\$1,311.10	\$-245.49	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		07/05/2017		1	\$26.64	\$32.65	\$-6.01	\$0.00	\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss:					\$973,996.67	\$985,934.75	\$-11,938.08	\$0.00	\$0.00	\$0.00	\$0.00



Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
DOUBLELINE CORE FIXED INCOME FD OPEN-END FUND CL I	05/16/2019	05/16/2019	-155,721.0000	1,694,244.48	-1,702,568.79	0.00	-8324.31
CIVEO CORP FGN COM	05/20/2019	05/16/2019	-575.0000	938.09	-2,072.12	0.00	-1134.03
TETRA TECHNOLOGIES INC DEL COM	05/20/2019	05/16/2019	-2,156.0000	4,562.64	-10,793.70	0.00	-6231.06
COLONY CAPITAL INC REIT CL A	05/20/2019	05/16/2019	-5,593.0000	28,932.54	-40,977.92	-164.18	-11881.20
FRANKLIN STREET PPTYS CORP REIT	05/20/2019	05/16/2019	-2,024.0000	15,573.74	-20,163.08	0.00	-4589.34
CONJUNENT INC COM	05/20/2019	05/16/2019	-3,924.0000	34,368.42	-67,864.16	-6,698.58	-26797.16
RANGE RESOURCES CORP COM	05/20/2019	05/16/2019	-1,234.0000	11,500.52	-17,007.93	0.00	-5507.41
DIAMOND OFFSHORE DRILLING INC COM	05/20/2019	05/16/2019	-4,040.0000	38,978.32	-55,448.99	0.00	-16470.67
BANCORP INC COM	05/20/2019	05/16/2019	-620.0000	6,082.44	-6,965.90	0.00	-883.46
WHITE MOUNTAINS INSURANCE GROUP COM	05/20/2019	05/16/2019	-27.0000	26,335.07	-18,060.77	0.00	8274.30
MARKEL CORP COM	05/20/2019	05/16/2019	-55.0000	58,046.09	-51,412.39	0.00	6633.70
ALLEGHANY CORP DEL COM	05/20/2019	05/16/2019	-106.0000	72,773.72	-60,306.66	0.00	12467.06
PBF ENERGY INC COM CL A	05/20/2019	05/16/2019	-115.0000	3,569.44	-2,524.70	0.00	1044.74





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
ZIMMER BIOMET HOLDINGS INC COM	05/20/2019	05/16/2019	-479.0000	56,655.95	-1.01	0.00	56654.94
XCEL ENERGY INC COM	05/20/2019	05/16/2019	-676.0000	38,990.13	-1.01	0.00	38989.12
WPX ENERGY INC COM	05/20/2019	05/16/2019	-1,711.0000	22,271.62	-18,470.12	0.00	3801.50
WOODWARD INC COM	05/20/2019	05/16/2019	-865.0000	96,077.19	-1.01	0.00	96076.18
WILEY JOHN & SONS INC COM	05/20/2019	05/16/2019	-203.0000	9,239.26	-9,913.14	0.00	-673.88
WESTERN UNION CO COM	05/20/2019	05/16/2019	-1,929.0000	38,004.56	-1.01	0.00	38003.55
WELLS FARGO CO COM	05/20/2019	05/16/2019	-3,663.0000	168,811.72	-109,380.97	0.00	59430.75
WADDELL & REED FINL INC COM CL A	05/20/2019	05/16/2019	-453.0000	7,805.79	-8,775.41	0.00	-969.62
VERIZON COMMUNICATIONS INC COM	05/20/2019	05/16/2019	-3,297.0000	189,553.46	-165,379.11	6,976.01	17198.34
VERISK ANALYTICS INC COMMON STOCK	05/20/2019	05/16/2019	-765.0000	106,916.15	-39,705.80	0.00	69210.35
VERINT SYSTEMS INC COM	05/20/2019	05/16/2019	-260.0000	17,413.98	-9,964.11	0.00	7449.87
US SILICA HOLDINGS INC COM	05/20/2019	05/16/2019	-662.0000	8,822.95	-17,317.08	-791.47	-7702.66
UNITED TECHNOLOGIES CORP COM	05/20/2019	05/16/2019	-482.0000	65,349.31	-27,245.45	0.00	38103.86





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Short Term Gain/Loss	Base Currency: USD	
							Long Term Gain/Loss	
UNITED BANKSHARES INC WEST VA COM	05/20/2019	05/16/2019	-1,876.0000	68,753.97	-20,136.88	168.98	48448.11	
ULTA BEAUTY INC	05/20/2019	05/16/2019	-191.0000	65,631.97	-1.01	0.00	65630.96	
UBIQUITI NETWORKS INC COM	05/20/2019	05/16/2019	-465.0000	61,225.75	-1.01	0.00	61224.74	
TUPPERWARE BRANDS CORP COM	05/20/2019	05/16/2019	-435.0000	10,005.40	-21,521.85	-746.04	-10770.41	
TRINSEO SA FGN COM	05/20/2019	05/16/2019	-297.0000	12,198.51	-1.01	0.00	12197.50	
TRI POINTE GROUP INC	05/20/2019	05/16/2019	-755.0000	10,470.88	-9,364.34	415.09	691.45	
TRAVELERS COS INC COM	05/20/2019	05/16/2019	-1,085.0000	159,884.88	-60,455.42	0.00	99429.46	
TORCHMARK CORP COM	05/20/2019	05/16/2019	-1,942.0000	169,824.57	-8,626.15	0.00	161198.42	
TEXAS CAPITAL BANKSHARES INC COM	05/20/2019	05/16/2019	-299.0000	18,435.95	-18,591.99	-156.04	0.00	
TEREX CORP NEW COM	05/20/2019	05/16/2019	-451.0000	13,366.59	-12,218.64	427.41	720.54	
TENNECO INC COM CL A	05/20/2019	05/16/2019	-736.0000	8,953.45	-28,135.59	-19,182.14	0.00	
TCF FINL CORP COM	05/20/2019	05/16/2019	-899.0000	18,486.56	-17,733.74	74.04	678.78	
TARGET CORP COM	05/20/2019	05/16/2019	-2,157.0000	153,197.31	-103,689.47	0.00	49507.84	





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
SYS CO CORP COM	05/20/2019	05/16/2019	-700.0000	52,188.88	-1.01	0.00	52187.87
SYKES ENTERPRISES INC COM	05/20/2019	05/16/2019	-566.0000	14,457.66	-12,995.76	0.00	1461.90
SUNTRUST BANKS INC COM	05/20/2019	05/16/2019	-3,920.0000	243,921.64	-93,984.67	9,416.52	140520.45
SUN COMMUNITIES INC REIT	05/20/2019	05/16/2019	-894.0000	111,494.60	-1.01	0.00	111493.59
STORE CAPITAL CORP REIT	05/20/2019	05/16/2019	-2,436.0000	82,870.76	-1.01	0.00	82869.75
SPROUTS FARMERS MARKETS LLC COM	05/20/2019	05/16/2019	-259.0000	5,441.75	-4,904.36	0.00	537.39
SOTHEBYS COM	05/20/2019	05/16/2019	-201.0000	7,452.92	-7,664.15	0.00	-211.23
SONOCO PRODS CO COM	05/20/2019	05/16/2019	-544.0000	34,541.05	-1.01	0.00	34540.04
SMITH A O COM	05/20/2019	05/16/2019	-1,000.0000	44,642.87	-1.01	0.00	44641.86
SIMMONS 1ST NATL CORP COM	05/20/2019	05/16/2019	-316.0000	7,738.67	-8,628.44	0.00	-889.77
SCHLUMBERGER LTD FON COM	05/20/2019	05/16/2019	-3,292.0000	131,032.38	-174,284.57	3,099.97	-46352.16
SABRA HEALTHCARE REIT INC COM	05/20/2019	05/16/2019	-1,737.0000	35,062.00	-1.01	0.00	35060.99
RYMAN HOSPITALITY PPTYS INC REIT	05/20/2019	05/16/2019	-155.0000	13,393.72	-8,243.79	0.00	5149.93



Key Private Bank


Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
RETAIL PPTYS OF AMERICA INC REIT CL A	05/20/2019	05/16/2019	-758.0000	9,554.92	-8,687.03	0.00	867.89
RAYONIER INC COM	05/20/2019	05/16/2019	-696.0000	21,812.18	-20,046.28	0.00	1765.90
QUALCOMM INC COM	05/20/2019	05/16/2019	-1,376.0000	114,095.55	-84,409.28	0.00	29686.27
PRESTIGE CONSUMER HEALTHCARE INC COM	05/20/2019	05/16/2019	-506.0000	15,405.36	-16,427.40	234.05	-1256.09
PPL CORP COM	05/20/2019	05/16/2019	-1,248.0000	37,334.14	-42,846.97	0.00	-5512.83
PPG IND INC COM	05/20/2019	05/16/2019	-1,196.0000	135,781.81	-110,377.48	0.00	25404.33
POTLATCHDELTIC CORPORATION	05/20/2019	05/16/2019	-197.0000	7,537.10	-8,416.17	23.43	-902.50
PNC FINANCIAL SERVICES GROUP INC COM	05/20/2019	05/16/2019	-1,281.0000	167,891.30	-103,969.17	10,742.48	53179.65
PIONEER NATURAL RESOURCES CO COM	05/20/2019	05/16/2019	-315.0000	48,701.93	-1.01	0.00	48700.92
PEPSICO INC COM	05/20/2019	05/16/2019	-1,945.0000	253,195.04	-124,793.86	0.00	128401.18
PEBBLEBROOK HOTEL TRUST REIT	05/20/2019	05/16/2019	-216.0000	6,775.77	-5,417.37	0.00	1358.40
PATTERSON-UTI ENERGY INC COM	05/20/2019	05/16/2019	-2,016.0000	26,189.91	-33,646.82	-2,224.61	-5232.30
ORACLE CORP COM	05/20/2019	05/16/2019	-1,330.0000	72,747.50	-31,512.77	0.00	41234.73





Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
OMNICOM GROUP INC COM	05/20/2019	05/16/2019	-430.0000	34,104.70	-17,439.41	0.00	16665.29
NUVASIVE INC COM	05/20/2019	05/16/2019	-1,158.0000	71,539.06	-59,028.27	0.00	12510.79
NORFOLK SOUTHERN CORP COM	05/20/2019	05/16/2019	-400.0000	82,177.81	-23,849.84	0.00	58327.97
NISOURCE INC COM	05/20/2019	05/16/2019	-1,413.0000	39,795.04	-16,889.17	0.00	22905.87
NCR CORP NEW COM	05/20/2019	05/16/2019	-676.0000	21,079.13	-20,901.38	177.75	0.00
NATIONAL GRID PLC SPONS ADR	05/20/2019	05/16/2019	-2,041.0000	105,701.81	-105,360.39	0.00	-658.58
NATIONAL GENERAL HLDGS CORP COM	05/20/2019	05/16/2019	-914.0000	21,880.79	-20,567.22	0.00	1313.57
NATIONAL FUEL GAS CO N J COM	05/20/2019	05/16/2019	-723.0000	41,446.71	-40,169.90	0.00	1276.81
MTS SYS CORP COM	05/20/2019	05/16/2019	-359.0000	20,108.25	-19,442.61	0.00	665.64
MPC GLOBAL INC COM	05/20/2019	05/16/2019	-1,102.0000	18,492.60	-17,861.86	0.00	630.74
MOLSON COORS BREWING CO COM CL B	05/20/2019	05/16/2019	-2,590.0000	152,171.25	-176,629.81	0.00	-24458.56
MOHAWK INDS INC COM	05/20/2019	05/16/2019	-846.0000	118,853.00	-140,480.38	-21,627.38	0.00
MCKESSON CORP COM	05/20/2019	05/16/2019	-1,099.0000	138,416.18	-139,152.87	0.00	-736.69





Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
MATSON INC COM	05/20/2019	05/16/2019	-657.0000	26,152.06	-18,115.38	0.00	8036.68
MACK-CALI REALTY CORP REIT	05/20/2019	05/16/2019	-1,927.0000	44,321.81	-38,364.05	0.00	5957.76
M & T BANK CORP COM	05/20/2019	05/16/2019	-296.0000	48,527.24	-21,992.57	0.00	26534.67
LOWES COS INC COM	05/20/2019	05/16/2019	-1,037.0000	112,823.26	-75,217.41	0.00	37605.85
LINDE PLC FGN COM	05/20/2019	05/16/2019	-378.0000	70,765.46	-1.01	0.00	70764.45
LIBERTY SIRIUS GROUP COM CL C	05/20/2019	05/16/2019	-1,218.0000	46,746.24	-35,054.24	0.00	11692.00
LIBERTY BROADBAND CORP COM SER C	05/20/2019	05/16/2019	-667.0000	67,006.10	-34,735.79	0.00	32270.31
KROGER CO COM	05/20/2019	05/16/2019	-3,652.0000	90,578.31	-81,913.55	0.00	8664.76
KOPPERS HOLDINGS INC COM	05/20/2019	05/16/2019	-508.0000	15,039.27	-19,129.75	-590.92	-3499.56
KLX ENERGY SERVICES HOLDINGS INC COM	05/20/2019	05/16/2019	-288.0000	7,580.29	-7,430.40	149.89	0.00
KITE REALTY GROUP TRUST REIT	05/20/2019	05/16/2019	-627.0000	10,166.08	-9,268.43	36.57	861.08
KENNAMETAL INC COM	05/20/2019	05/16/2019	-701.0000	24,283.18	-23,435.48	-561.82	1409.52





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
JELD-WEN HOLDING INC COM	05/20/2019	05/16/2019	-1,073.0000	22,384.78	-19,627.67	2,757.11	0.00
JANUS HENDERSON GROUP PLC FGN COM	05/20/2019	05/16/2019	-870.0000	18,678.95	-1.01	0.00	18677.94
INVESTORS BANCORP INC COM	05/20/2019	05/16/2019	-5,968.0000	65,261.11	-70,042.78	-500.39	-4281.28
INVESCO WATER RESOURCES EXCHANGE-TRADED FUND	05/20/2019	05/16/2019	-24,260.0000	818,037.52	-500,826.08	0.00	317211.44
INTERNATIONAL BUSINESS MACHS COM	05/20/2019	05/16/2019	-218.0000	29,613.13	-17,797.48	0.00	11815.65
HYSTER-YALE MATLS HANDLING INC COM CL A	05/20/2019	05/16/2019	-163.0000	7,993.61	-10,273.37	0.00	-2279.76
HUNTSMAN CORP COM	05/20/2019	05/16/2019	-2,974.0000	61,239.03	-57,984.41	3,254.62	0.00
HUNTINGTON BANCSHARES INC COM	05/20/2019	05/16/2019	-4,282.0000	56,109.30	-39,138.61	0.00	16970.69
HUBBELL INC COM	05/20/2019	05/16/2019	-448.0000	54,849.74	-47,183.25	7,666.49	0.00
HOPE BANCORP INC COM	05/20/2019	05/16/2019	-2,110.0000	29,106.21	-32,202.21	340.24	-3436.24
HONDA MOTOR LTD ADR	05/20/2019	05/16/2019	-3,632.0000	93,503.17	-111,242.40	0.00	-17739.23
HEXCEL CORP NEW COM	05/20/2019	05/16/2019	-800.0000	56,665.86	-47,755.41	8,910.45	0.00
HESS CORP COM	05/20/2019	05/16/2019	-530.0000	35,152.58	-21,881.21	0.00	13271.37





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
HERMAN MILLER INC COM	05/20/2019	05/16/2019	-438.0000	16,708.34	-13,451.88	0.00	3256.46
HELEN OF TROY CORP LTD COM	05/20/2019	05/16/2019	-307.0000	42,052.26	-30,064.45	0.00	11987.81
HASBRO INC COM	05/20/2019	05/16/2019	-911.0000	89,417.44	-24,836.49	0.00	64580.95
HARTFORD FINL SVCS GROUP INC COM	05/20/2019	05/16/2019	-2,496.0000	133,645.30	-104,538.30	29,107.00	0.00
HARSCO CORP COM	05/20/2019	05/16/2019	-415.0000	10,780.56	-6,164.57	0.00	4615.99
GRAPHIC PACKAGING HOLDING CO COM	05/20/2019	05/16/2019	-3,320.0000	44,867.20	-43,603.81	1,263.39	0.00
GRANITE CONSTR INC COM	05/20/2019	05/16/2019	-601.0000	25,574.00	-26,241.35	-667.35	0.00
GLAXOSMITHKLINE PLC SPONS ADR	05/20/2019	05/16/2019	-5,972.0000	235,168.90	-242,464.52	0.00	-7295.62
GLATFELTER COM	05/20/2019	05/16/2019	-692.0000	10,628.41	-13,707.57	0.00	-3079.16
GENUINE PARTS CO COM	05/20/2019	05/16/2019	-485.0000	47,299.71	-22,387.04	0.00	24912.67
GENTHERM INC COM	05/20/2019	05/16/2019	-572.0000	22,949.30	-18,198.04	0.00	4751.26
FRANKLIN RES INC COM	05/20/2019	05/16/2019	-3,950.0000	132,568.34	-163,258.54	0.00	-30690.20





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
FNB CORP COM	05/20/2019	05/16/2019	-2,323.0000	26,676.54	-27,474.95	-798.41	0.00
FLEX LTD	05/20/2019	05/16/2019	-720.0000	7,609.02	-1.01	0.00	7608.01
FIRST MIDWEST BANCORP DEL COM	05/20/2019	05/16/2019	-1,115.0000	22,656.22	-25,467.14	-219.71	-2591.21
FIRST HORIZON NATIONAL CORP COM	05/20/2019	05/16/2019	-4,563.0000	64,896.37	-72,900.88	-2,119.08	-5385.43
FIRST HAWAIIAN INC COM	05/20/2019	05/16/2019	-1,872.0000	50,515.85	-50,564.06	-48.23	0.00
FIRST AMERICAN FINANCIAL CORP COM	05/20/2019	05/16/2019	-1,832.0000	100,958.32	-29,401.31	0.00	71557.01
EXPEDITORS INTL WASH INC COM	05/20/2019	05/16/2019	-675.0000	50,282.94	-32,163.25	1,006.15	17113.54
EXELON CORP COM	05/20/2019	05/16/2019	-3,704.0000	181,178.88	-116,736.48	0.00	64442.40
EPAM SYSTEMS INC COM	05/20/2019	05/16/2019	-322.0000	55,225.62	-21,527.16	0.00	33698.46
ENTERGY CORP NEW COM	05/20/2019	05/16/2019	-400.0000	38,719.47	-34,747.57	0.00	3971.90
ENERGIZER HOLDINGS INC COM	05/20/2019	05/16/2019	-680.0000	32,017.81	-31,155.02	194.86	667.93
EL PASO ELEC CO COM	05/20/2019	05/16/2019	-430.0000	25,427.22	-19,297.59	0.00	6129.63
EAGLE MATERIALS INC COM	05/20/2019	05/16/2019	-200.0000	18,136.62	-15,244.02	1,402.01	1490.59





Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
DORMAN PRODUCTS INC COM	05/20/2019	05/16/2019	-422.0000	34,641.22	-31,919.93	0.00	2721.29
DOLLAR GENERAL CORP COM	05/20/2019	05/16/2019	-517.0000	62,131.77	-38,319.14	2,722.05	21090.58
DOLBY LABORATORIES INC COM CL A	05/20/2019	05/16/2019	-248.0000	16,094.12	-11,232.78	0.00	4861.34
DESIGNER BRANDS INC COM CL A	05/20/2019	05/16/2019	-668.0000	13,717.56	-13,950.89	0.00	-233.33
DENTSPLY SIRONA INC COM	05/20/2019	05/16/2019	-1,019.0000	55,900.47	-47,941.04	0.00	7959.43
CROWN HOLDINGS INC COM	05/20/2019	05/16/2019	-1,040.0000	63,639.71	-44,831.60	18,808.11	0.00
COVANTA HOLDING CORP COM	05/20/2019	05/16/2019	-1,833.0000	32,790.58	-25,454.14	0.00	7336.44
CORECWC INC REIT	05/20/2019	05/16/2019	-1,966.0000	43,328.17	-55,071.87	0.00	-11743.70
CORE LABORATORIES N V FGN COM	05/20/2019	05/16/2019	-295.0000	16,434.10	-1.01	0.00	16433.09
COPART INC COM	05/20/2019	05/16/2019	-130.0000	8,740.01	-2,028.34	0.00	6711.67
COOPER-STANDARD HOLDINGS INC COM	05/20/2019	05/16/2019	-274.0000	12,711.71	-18,888.62	-6,176.91	0.00
CONOCOPHILLIPS COM	05/20/2019	05/16/2019	-1,743.0000	109,218.82	-76,314.72	0.00	32904.10
COMMSCOPE HOLDING CO INC COM	05/20/2019	05/16/2019	-798.0000	15,048.44	-13,895.06	1,153.38	0.00





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
COMMERCIAL METALS CO COM	05/20/2019	05/16/2019	-1,203.0000	19,800.24	-21,322.49	48.61	-1570.86
COLUMBIA SPORTSWEAR CO COM	05/20/2019	05/16/2019	-151.0000	14,800.71	-5,376.32	0.00	9424.39
COGNIZANT TECH SOLUTIONS CORP COM CL A	05/20/2019	05/16/2019	-1,420.0000	83,187.83	-42,144.17	0.00	41043.66
CNO FINANCIAL GROUP INC COM	05/20/2019	05/16/2019	-2,374.0000	39,965.46	-41,722.86	-135.32	-1622.08
CLOROX CO DEL COM	05/20/2019	05/16/2019	-237.0000	35,338.14	-14,242.07	0.00	21096.07
CLEAN HARBORS INC COM	05/20/2019	05/16/2019	-354.0000	24,366.09	-16,890.87	0.00	7475.22
CISCO SYS INC COM	05/20/2019	05/16/2019	-1,165.0000	65,513.93	-19,032.72	0.00	46481.21
CINEMARK HOLDINGS INC COM	05/20/2019	05/16/2019	-1,124.0000	44,769.11	-32,729.90	0.00	12039.21
CHATHAM LODGING TRUST REIT	05/20/2019	05/16/2019	-853.0000	17,091.97	-16,848.55	0.00	243.42
CELANESE CORP COM	05/20/2019	05/16/2019	-350.0000	35,804.74	-26,253.69	0.00	9551.05
CDK GLOBAL INC COM	05/20/2019	05/16/2019	-1,760.0000	91,907.40	-98,513.39	-13,111.23	6505.24
CASEYS GEN STORES INC COM	05/20/2019	05/16/2019	-405.0000	54,204.23	-47,861.12	0.00	6343.11





Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
CARDTRONICS PLC FGN COM CL A	05/20/2019	05/16/2019	-365.0000	12,277.35	-1.01	0.00	12276.34
CABOT OIL & GAS CORP COM	05/20/2019	05/16/2019	-1,210.0000	31,883.19	-27,645.86	0.00	4237.33
CABOT CORP COM	05/20/2019	05/16/2019	-593.0000	26,041.00	-28,765.38	-213.95	-2510.43
C H ROBINSON WORLDWIDE INC COM	05/20/2019	05/16/2019	-800.0000	66,448.14	-45,679.15	0.00	20768.99
BWX TECHNOLOGIES INC COM	05/20/2019	05/16/2019	-1,213.0000	59,610.92	-16,787.28	0.00	42823.64
BUILDERS FIRSTSOURCE INC COM	05/20/2019	05/16/2019	-1,298.0000	20,737.58	-18,109.42	2,628.16	0.00
BROOKLINE BANCSHARES INC COM	05/20/2019	05/16/2019	-1,041.0000	15,791.22	-16,124.64	0.00	-333.42
BRIXMOR PROPERTY GROUP INC COM	05/20/2019	05/16/2019	-2,498.0000	45,420.68	-38,176.22	0.00	7244.46
BRINKS CO COM	05/20/2019	05/16/2019	-425.0000	33,220.46	-23,803.64	1,925.81	7491.01
BP PLC SPONS ADR	05/20/2019	05/16/2019	-995.0000	42,041.45	-50,957.34	0.00	-8915.89
BOSTON SCIENTIFIC CORP COM	05/20/2019	05/16/2019	-1,755.0000	66,187.57	-12,402.50	0.00	53785.07
BOOZ ALLEN HAMILTON HLDG CORP COM CL A	05/20/2019	05/16/2019	-1,346.0000	82,566.09	-56,082.22	8,206.25	18277.62
BLOOMIN BRANDS INC COM	05/20/2019	05/16/2019	-175.0000	3,511.30	-3,002.33	0.00	508.97



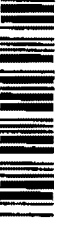


Account Statement

GRAHAM FOUNDATION M/AG 2159585
 May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
BEACON ROOFING SUPPLY INC COM	05/20/2019	05/16/2019	-515.0000	19,925.70	-16,875.54	3,050.16	0.00
BAXTER INTERNATIONAL INC COM	05/20/2019	05/16/2019	-684.0000	52,534.21	-25,068.45	0.00	27465.76
AVNET INC COM	05/20/2019	05/16/2019	-249.0000	11,088.74	-9,748.95	0.00	1339.79
AVERY DENNISON CORP COM	05/20/2019	05/16/2019	-382.0000	39,406.38	-15,795.64	0.00	23610.74
ASSURED GUARANTY LTD FGN COM	05/20/2019	05/16/2019	-292.0000	12,528.93	-8,931.31	0.00	3597.62
ARTISAN PARTNERS ASSET MGMT INC COM CL A	05/20/2019	05/16/2019	-399.0000	10,220.17	-10,365.97	351.71	-497.51
ARMSTRONG WORLD INDUSTRIES INC COM	05/20/2019	05/16/2019	-214.0000	18,966.87	-8,156.46	0.00	10810.41
APPLIED INDL TECHNOLOGIES INC COM	05/20/2019	05/16/2019	-136.0000	7,492.37	-7,971.35	0.00	-478.98
APOLLO INVESTMENT CORP COM	05/20/2019	05/16/2019	-397.0000	6,225.82	-6,720.17	0.00	-494.35
ANALOG DEVICES INC COM	05/20/2019	05/16/2019	-612.0000	64,264.78	-21,150.65	0.00	43114.13
AMERISOURCEBERGEN CORP COM	05/20/2019	05/16/2019	-1,667.0000	129,222.16	-140,277.74	-11,055.58	0.00
AMERICAN AXLE & MFG HOLDINGS INC COM	05/20/2019	05/16/2019	-523.0000	6,058.83	-5,895.78	163.05	0.00





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GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
AMDOCS LTD FGN COM	05/20/2019	05/16/2019	-872.0000	53,197.69	-1.01	0.00	53196.68
ALLSCRIPTS HEALTHCARE SOLUTIONS COM	05/20/2019	05/16/2019	-1,617.0000	16,646.67	-19,711.28	0.00	-3064.61
ALLIANCE DATA SYSTEMS CORP COM	05/20/2019	05/16/2019	-653.0000	96,606.99	-111,555.48	-14,948.49	0.00
ALEXANDER & BALDWIN INC REIT	05/20/2019	05/16/2019	-486.0000	11,540.07	-1.01	0.00	11539.06
AG MORTGAGE INVESTMENT TRUST INC REIT	05/20/2019	05/16/2019	-482.0000	7,941.26	-7,937.05	0.00	4.21
ADTRAN INC COM	05/20/2019	05/16/2019	-568.0000	9,261.72	-8,911.46	0.00	350.26
ACTUANT CORP COM CL A	05/20/2019	05/16/2019	-367.0000	9,034.51	-8,341.49	0.00	693.02
ACI WORLDWIDE INC COM	05/20/2019	05/16/2019	-190.0000	6,116.92	-2,918.54	0.00	3198.38
MFS RESEARCH INTERNATIONAL FUND OPEN-END FUND CL I	05/20/2019	05/20/2019	-43,859.0000	798,672.39	-699,989.64	0.00	98682.75
THORNBURG INTERNATIONAL VALUE FD OPEN-END FUND CL I	05/20/2019	05/20/2019	-17,274.0000	397,474.74	-496,454.75	0.00	-98980.01
ISHARES RUSSELL 2000 INDEX FUND CLOSED-END FUND	05/22/2019	05/20/2019	-2,760.0000	420,982.91	-435,990.30	-15,007.39	0.00
WISDOMTREE EMERGING MARKETS HIGH DIVIDEND FUNDS	05/22/2019	05/20/2019	-23,885.0000	999,776.72	-882,428.94	0.00	117347.78
UBS E-TRACS ALERIAN MLP INFRASTR CLOSED-END FUND	05/22/2019	05/20/2019	-12,880.0000	290,180.38	-356,969.20	0.00	-66788.82





Account Statement

GRAHAM FOUNDATION M/AG 2159585
May 01, 2019 - May 31, 2019

Realized Gain/Loss from Sales (Continued)

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
Total Realized Gain/Loss from Sales				\$14,572,077.45	\$-11,397,539.37	\$9,156.58	\$3,165,381.50

This schedule does not include the impact of any taxable corporate action activity. This is for informational purposes only and is not for tax advice. Please see your tax advisor for tax advice.
Gain/loss information reported on common funds may not reflect all accrued gain/loss basis adjustments.



Key Private Bank

Account Statement

GRAHAM FOUNDATION M/AG 2159585
 August 01, 2019 - August 31, 2019

Realized Gain/Loss from Sales

Description	Settle Date	Trade Date	Units Sold	Proceeds	Tax Cost	Base Currency: USD	
						Short Term Gain/Loss	Long Term Gain/Loss
NATIXIS LOOMIS SAYLES GROWTH FUND OPEN-END FUND CL Y	08/28/2019	08/28/2019	-29,550.0000	504,714.00	-499,986.01	4,727.99	0.00
OAKMARK SELECT FUND OPEN-END FUND CL I	08/28/2019	08/28/2019	-9,168.0000	344,166.72	-388,836.02	0.00	-44669.30
WELLS FARGO ULTRA SHORT-TERM INC FUND OPEN-END FUND INSTL CL	08/28/2019	08/28/2019	-226,848.5350	1,937,286.49	-1,928,889.17	23.88	8373.44
VIRTUS SEIX HIGH YIELD FUND OPEN-END FUND CL I	08/28/2019	08/28/2019	-94,589.5150	786,984.76	-763,280.82	79.43	23624.51
JPMORGAN U S LARGE CAP CORE PLUS FUND OPEN-END FUND CL I	08/28/2019	08/28/2019	-67,760.6270	1,599,150.80	-1,599,194.62	-2,999.57	2955.75
WILLIAM BLAIR INTL SM CAP GROWTH OPEN-END FUND CL I	08/28/2019	08/28/2019	-41,390.0000	491,713.20	-499,492.45	0.00	-7779.25
ISHARES BARCLAYS SHT TREAS BD FD CLOSED-END FUND	08/30/2019	08/28/2019	-3,910.0000	432,476.14	-431,351.20	0.00	1124.94
WATERS CORP COM	08/30/2019	08/28/2019	-450.0000	92,361.84	-38,087.67	0.00	54274.17
Total Realized Gain/Loss from Sales				\$6,188,853.95	\$-6,149,117.96	\$1,831.73	\$37,904.26

*This schedule does not include the impact of any taxable corporate action activity. This is for informational purposes only and is not for tax advice. Please see your tax advisor for tax advice.
 Gain/loss information reported on common funds may not reflect all accrued gain/loss basis adjustments.*



The Graham Foundation*a private family foundation in
Greenville, SC*

Apply for Funding

The Graham Foundation accepts full proposals by invitation only. To be considered, applicants must first submit a Letter of Intent (LOI). After reviewing these and conducting additional research, we will invite select organizations to submit a full application.

We will accept Letters of Intent for our fall cycle beginning August 15.

Application Process

Step 1: Sign in to our online application portal, which will reopen on August 15, 2018. The first time you visit the portal, select 'New Online Applicant' below the 'Email' field, and create an account.

Step 2: After signing in, follow the instructions to complete and submit a Letter of Intent.

Step 3: If invited, submit a full application. After reviewing letters of intent and conducting additional research, we will notify applicants about next steps. We do not accept unsolicited applications.

Contact us if you have questions or need assistance.

Spring

March 2, 2018	Letter of Intent due
March 15, 2018	Select organizations will be invited to apply
April 6, 2018	Full application due
May 31, 2018	Grant recipients notified

Fall

September 3, 2018	Letter of Intent due
September 14, 2018	Select organizations will be invited to apply
October 12, 2018	Full application due
November 30, 2018	Grant recipients notified

Reporting

We will work with each grantee to determine appropriate feedback and reporting for each grant.

THE GRAHAM FOUNDATION
FEIN: 57-0805774
Form 990-PF FYE 8/31/2019
Schedule 1
Part XV, Line 2b - Application Form

Additional questions? Feel free to [contact us](#) at any time.



531 S. Main St., Suite ML-7, Greenville, SC 29601 ♦ 864-233-3688

The Graham Foundation

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THE GRAHAM FOUNDATION**FEIN: 57-0805774****FORM 990PF FOR FYE 8/31/2019****SCHEDULE 2****PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PD**

GRANTEE	DATE	AMOUNT	PURPOSE
SOUTH CAROLINA CHILDRENS THEATRE	9/6/2018	\$ 50,000	2019 GRANT
PEACE CENTER	10/17/2018	\$ 100,000	2019 GRANT
COMMUNITY FOUNDATION OF	10/29/2018	\$ 42,500	2019 GRANT
CENTER FOR COMMUNITY SERVICES	11/26/2018	\$ 10,000	2019 GRANT
CREATIVE ADVANCEMENT CENTERS	11/26/2018	\$ 20,000	2019 GRANT
EMRYS FOUNDATION	11/26/2018	\$ 10,000	2019 GRANT
FOOTHILLS FAMILY RESOURCES	11/26/2018	\$ 10,000	2019 GRANT
GLOW LYRIC THEATRE	11/26/2018	\$ 20,000	2019 GRANT
SC ARTS ALLIANCE	11/26/2018	\$ 7,500	2019 GRANT
SPEAK FOR ANIMALS	11/26/2018	\$ 30,000	2019 GRANT
GREENVILLE CENTER FOR CREATIVE	11/26/2018	\$ 40,000	2019 GRANT
MILL COMMUNITY MINISTRIES	11/26/2018	\$ 50,000	2019 GRANT
MEYER CENTER FOR SPECIAL	11/26/2018	\$ 50,000	2019 GRANT
GREENVILLE LITERACY	11/26/2018	\$ 10,000	2019 GRANT
HISPANIC ALLIANCE	11/26/2018	\$ 30,000	2019 GRANT
INSTITUTE FOR CHILD SUCCESS	11/26/2018	\$ 40,000	2019 GRANT
LIVEWELL GREENVILLE	11/26/2018	\$ 40,000	2019 GRANT
UNITED WAY	11/26/2018	\$ 12,500	2019 GRANT
GREENVILLE CIVIC CHORALE	11/26/2018	\$ 40,000	2019 GRANT
NICHOLTOWN CHILD & FAMILY	11/26/2018	\$ 40,000	2019 GRANT
QUEST LEADERSHIP ACADEMY	11/26/2018	\$ 25,000	2019 GRANT
UPSTATE CIRCLE OF FRIENDS	11/26/2018	\$ 25,000	2019 GRANT
SC GOVERNORS SCHOOL FOR THE ARTS	11/26/2018	\$ 40,000	2019 GRANT
GREENVILLE COUNTY	11/26/2018	\$ 50,000	2019 GRANT
GREENVILLE SYMPHONY ORCHESTRA	11/26/2018	\$ 40,000	2019 GRANT
UNITED MINISTRIES	11/26/2018	\$ 10,000	2019 GRANT
UPSTATE MEDIATION	11/26/2018	\$ 10,000	2019 GRANT
SC ENVIRONMENTAL LAW PROJECT	11/26/2018	\$ 40,000	2019 GRANT
SC LEGAL SERVICES	11/26/2018	\$ 10,000	2019 GRANT
YOUTHBASE	11/26/2018	\$ 40,000	2019 GRANT
COMMUNITYWORKS CAROLINA	11/26/2018	\$ 400,000	2019 GRANT
COMMUNITYWORKS CAROLINA	11/26/2018	\$ 150,000	2019 GRANT
METROPOLITAN ARTS COUNCIL	11/26/2018	\$ 155,000	2019 GRANT
SOTERIA CDC	11/26/2018	\$ 150,000	2019 GRANT
GREENVILLE TECH FOUNDATION, INC.	11/26/2018	\$ 170,000	2019 GRANT
PUBLIC EDUCATION PARTNERS	11/26/2018	\$ 90,000	2019 GRANT
UPSTATE WARRIOR SOLUTION	11/26/2018	\$ 70,000	2019 GRANT
GATEWAY HOUSE, INC.	11/26/2018	\$ 75,000	2019 GRANT
CONESTEE FOUNDATION	11/26/2018	\$ 75,000	2019 GRANT
BARBARA STONE FOUNDATION	11/26/2018	\$ 100,000	2019 GRANT
COMMUNITY FOUNDATION OF CONTRIBUTION FOR NONPROFIT CAPACITY FUND	11/26/2018	\$ 60,000	2019 GRANT
COMMUNITY FOUNDATION OF CONTRIBUTION FOR ONTRACK GREENVILLE	11/26/2018	\$ 75,000	2019 GRANT
COMMUNITY FOUNDATION OF CONTRIBUTION FOR PIEDMONT HEALTH FDN	11/26/2018	\$ 150,000	2019 GRANT
COMMUNITY FOUNDATION OF CONTRIBUTION FOR GREENVILLE HOMELESS	11/26/2018	\$ 70,000	2019 GRANT
GREENVILLE FREE MEDICAL CLINIC	12/3/2018	\$ 25,000	2019 GRANT
CENTRE STAGE SC	12/7/2018	\$ 45,000	2019 GRANT
WAREHOUSE THEATRE	12/7/2018	\$ 45,000	2019 GRANT

THE GRAHAM FOUNDATION

FEIN: 57-0805774

FORM 990PF FOR FYE 8/31/2019

SCHEDULE 2

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PD

GRANTEE

COMMUNITY FDN OF GREENVILLE

COMMUNITY FDN OF GREENVILLE

Second Breath Center

Second Breath Center

Parker Neff Scholarship fund

Second Breath Center

DATE	AMOUNT	PURPOSE
12/12/2018	\$ 30,000	2019 GRANT
12/21/2018	\$ 5,000	2019 GRANT
7/29/2019	\$ 80,000	2019 GRANT
8/6/2019	\$ 22,000	2019 GRANT
5/30/2019	\$ 1,000	2019 GRANT
6/6/2019	\$ 13,000	2019 GRANT
	<u>\$ 2,998,500</u>	



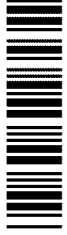
Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets

Base Currency: USD

Equity		Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Common Stock - Energy									
Oil, Gas & Consumable Fuels									
EXXON MOBIL CORP									
COM									
XOM									
Acquired 01/11/2010		1,075.0000	68.480	73,616.00	70.45	75,738.16	-2,122.16	3,741.00	5.08%
Acquired 06/24/2010		150.3360		10,295.01	61.93	9,310.02	984.99	523.17	5.08%
Acquired 07/30/2010		34.6640		2,373.79	59.70	2,069.38	304.41	120.63	5.08%
Acquired 08/14/2013		170.0000		11,641.60	89.19	15,161.98	-3,520.38	591.60	5.08%
Acquired 03/27/2015		362.0000		24,789.76	84.02	30,413.54	-5,623.78	1,259.76	5.08%
Acquired 08/28/2015		114.0000		7,806.72	75.66	8,624.97	-818.25	396.72	5.08%
Acquired 08/08/2016		580.0000		39,718.40	88.62	51,398.61	-11,680.21	2,018.40	5.08%
Acquired 03/29/2018		535.0000		36,636.80	73.89	39,532.94	-2,896.14	1,861.80	5.08%
Total Position		3,021.0000		206,878.08		232,249.60	-25,371.52	10,513.08	5.08%
Total Oil, Gas & Consumable Fuels				206,878.08		232,249.60	-25,371.52	10,513.08	5.08%
Total Energy				206,878.08		232,249.60	-25,371.52	10,513.08	5.08%
Common Stock - Materials									
Chemicals									
ECOLAB INC									
COM									
ECL									
Acquired 06/25/2010		240.0000	206.310	49,514.40	45.88	11,012.26	38,502.14	441.60	0.89%
Acquired 05/24/2012		90.0000		18,567.90	65.51	5,895.45	12,672.45	165.60	0.89%
Acquired 06/20/2013		200.0000		41,262.00	84.72	16,943.00	24,319.00	368.00	0.89%
Total Position		530.0000		109,344.30		33,850.71	75,493.59	975.20	0.89%
Total Chemicals				109,344.30		33,850.71	75,493.59	975.20	0.89%





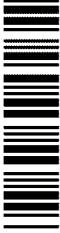
Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Materials				109,344.30		33,850.71	75,493.59	975.20	0.89%
Common Stock - Industrials									
Air Freight & Logistics									
	UNITED PARCEL SERVICE INC								
	COM CL B								
	UPS								
	Acquired 03/06/2017	615.0000	118.660	72,975.90	106.18	65,301.62	7,674.28	2,361.60	3.24%
	Acquired 03/07/2017	506.0000		60,041.96	106.06	53,665.25	6,376.71	1,943.04	3.24%
	Acquired 02/06/2018	304.0000		36,072.64	113.05	34,366.74	1,705.90	1,167.36	3.24%
	Acquired 12/04/2018	310.0000		36,784.60	106.74	33,090.91	3,693.69	1,190.40	3.24%
Total Position		1,735.0000		205,875.10		186,424.52	19,450.58	6,662.40	3.24%
Total Air Freight & Logistics				205,875.10		186,424.52	19,450.58	6,662.40	3.24%
Electrical Equipment									
	ROCKWELL AUTOMATION INC								
	COM								
	ROK								
	Acquired 08/26/2015	350.0000	152.790	53,476.50	105.40	36,891.40	16,585.10	1,358.00	2.54%
Total Electrical Equipment				53,476.50		36,891.40	16,585.10	1,358.00	2.54%
Industrial Conglomerates									
	3M CO								
	COM								
	MMM								
	Acquired 01/07/2010	48.0000	161.720	7,762.56	83.70	4,017.54	3,745.02	276.48	3.56%
	Acquired 06/25/2010	92.0000		14,878.24	78.95	7,263.27	7,614.97	529.92	3.56%
	Acquired 05/24/2012	115.0000		18,597.80	84.92	9,765.36	8,832.44	662.40	3.56%





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	Acquired 06/20/2013	150.0000		24,258.00	109.82	16,472.25	7,785.75	864.00	3.56%
	Total Position	405.0000		65,496.60		37,518.42	27,978.18	2,332.80	3.56%
	Total Industrial Conglomerates			65,496.60		37,518.42	27,978.18	2,332.80	3.56%
	Total Industrials			324,848.20		260,834.34	64,013.86	10,353.20	3.19%
	Common Stock - Consumer Discretionary								
	Internet & Direct Marketing Retail								
	EBAY INC								
	COM								
	EBAY								
	Acquired 05/13/2014	1,962.0000	40.290	79,048.98	20.29	39,800.08	39,248.90	1,098.72	1.39%
	Acquired 06/28/2016	1,078.0000		43,432.62	22.88	24,667.44	18,765.18	603.68	1.39%
	Acquired 05/10/2018	103.0000		4,149.87	38.45	3,960.01	189.86	57.68	1.39%
	Acquired 08/09/2018	2,073.0000		83,521.17	34.11	70,700.54	12,820.63	1,160.88	1.39%
	Total Position	5,216.0000		210,152.64		139,128.07	71,024.57	2,920.96	1.39%
	Total Internet & Direct Marketing Retail			210,152.64		139,128.07	71,024.57	2,920.96	1.39%
	Textiles, Apparel & Luxury Goods								
	NIKE INC								
	COM CL B								
	NKE								
	Acquired 10/24/2007	640.0000	84.500	54,080.00	15.70	10,049.15	44,030.85	563.20	1.04%
	Acquired 05/24/2012	160.0000		13,520.00	26.98	4,317.00	9,203.00	140.80	1.04%
	Acquired 06/20/2013	670.0000		56,615.00	30.74	20,597.82	36,017.18	589.60	1.04%
	Total Position	1,470.0000		124,215.00		34,963.97	89,251.03	1,293.60	1.04%
	Total Textiles, Apparel & Luxury Goods			124,215.00		34,963.97	89,251.03	1,293.60	1.04%
	Hotels, Restaurants & Leisure								





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market	
									Yield	Yield (%)
	MCDONALDS CORP									
	COM									
	MCD									
	Acquired 03/27/2009	175.0000	217.970	38,144.75	55.67	9,741.81	28,402.94	812.00	2.13%	2.13%
	Acquired 06/20/2013	285.0000		62,121.45	97.45	27,771.83	34,349.62	1,322.40	2.13%	2.13%
	Total Position	460.0000		100,266.20		37,513.64	62,752.56	2,134.40	2.13%	2.13%
	Total Hotels, Restaurants & Leisure			100,266.20		37,513.64	62,752.56	2,134.40	2.13%	2.13%
	Total Consumer Discretionary			434,633.84		211,605.68	223,028.16	6,348.96	1.46%	1.46%
	Common Stock - Consumer Staples									
	Beverages									
	COCA COLA CO									
	COM									
	KO									
	Acquired 10/15/2004	324.0000	55.040	17,832.96	19.60	6,350.40	11,482.56	518.40	2.91%	2.91%
	Acquired 05/24/2012	250.0000		13,760.00	37.87	9,488.13	4,291.87	400.00	2.91%	2.91%
	Acquired 06/20/2013	545.0000		29,996.80	39.58	21,572.20	8,424.60	872.00	2.91%	2.91%
	Total Position	1,119.0000		61,589.76		37,390.73	24,199.03	1,790.40	2.91%	2.91%
	Total Beverages			61,589.76		37,390.73	24,199.03	1,790.40	2.91%	2.91%
	Food Products									
	MCCORMICK & CO INC									
	COM									
	MKC									
	Acquired 02/28/2014	705.0000	162.870	114,823.35	66.36	46,784.57	68,038.78	1,607.40	1.40%	1.40%



Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
THE HERSHEY CO COM HSY	Acquired 11/27/2015	286.0000	158.480	45,325.28	87.12	24,916.26	20,409.02	884.31	1.95%
	Acquired 02/22/2018	9.0000		1,426.32	97.05	873.45	552.87	27.83	1.95%
	Total Position	295.0000		46,751.60		25,789.71	20,961.89	912.14	1.95%
	Total Food Products			161,574.95		72,574.28	89,000.67	2,519.54	1.56%
	Household Products								
PROCTER & GAMBLE CO COM PG	Acquired 10/15/2004	100.0000	120.230	12,023.00	41.23	4,123.02	7,899.98	298.40	2.48%
	Acquired 05/24/2012	245.0000		29,456.35	62.66	15,351.93	14,104.42	731.08	2.48%
	Acquired 06/20/2013	240.0000		28,855.20	76.35	18,324.60	10,530.60	716.16	2.48%
	Total Position	585.0000		70,334.55		37,799.55	32,535.00	1,745.64	2.48%
	Total Household Products			70,334.55		37,799.55	32,535.00	1,745.64	2.48%
Common Stock - Health Care Health Care Equipment & Supplies ABBOTT LABS COM ABT	Acquired 10/31/2006	165.0000	85.320	14,077.80	22.80	3,761.91	10,315.89	211.20	1.50%
	Acquired 05/24/2012	185.0000		15,784.20	29.98	5,546.68	10,237.52	236.80	1.50%
	Total Position	350.0000		29,862.00		9,308.59	20,553.41	448.00	1.50%
	Total Consumer Staples			293,499.26		147,764.56	145,734.70	6,055.58	2.06%
	Common Stock - Health Care								





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
BECTON DICKINSON & CO COM BDX	Acquired 12/29/2017	70.9200	253.920	18,008.01	214.32	15,199.58	2,808.43	218.43	1.21%
	Acquired 12/29/2017	38.0780		9,668.77	214.32	8,160.77	1,508.00	117.28	1.21%
	Acquired 12/29/2017	99.0020		25,138.58	214.32	21,218.00	3,920.58	304.93	1.21%
	Total Position	208.0000		52,815.36		44,578.35	8,237.01	640.64	1.21%
	Total Health Care Equipment & Supplies			82,677.36		53,886.94	28,790.42	1,088.64	1.32%
Pharmaceuticals	ABBVIE INC COM ABBV								
	Acquired 10/31/2006	165.0000	65.740	10,847.10	24.72	4,079.47	6,767.63	706.20	6.51%
	Acquired 05/24/2012	185.0000		12,161.90	32.51	6,014.90	6,147.00	791.80	6.51%
	Total Position	350.0000		23,009.00		10,094.37	12,914.63	1,498.00	6.51%
	JOHNSON & JOHNSON COM JNJ								
	Acquired 07/07/2008	250.0000	128.360	32,090.00	65.57	16,393.13	15,696.87	950.00	2.96%
	Acquired 12/14/2010	77.0000		9,883.72	62.82	4,837.20	5,046.52	292.60	2.96%
	Acquired 02/23/2011	550.0000		70,598.00	60.58	33,319.00	37,279.00	2,090.00	2.96%
	Acquired 05/24/2012	90.0000		11,552.40	63.33	5,699.94	5,852.46	342.00	2.96%
	Acquired 06/20/2013	195.0000		25,030.20	83.77	16,335.25	8,694.95	741.00	2.96%
	Acquired 02/12/2015	289.0000		37,096.04	98.59	28,492.45	8,603.59	1,098.20	2.96%
	Acquired 05/10/2018	36.0000		4,620.96	125.86	4,531.07	89.89	136.80	2.96%
	Acquired 12/26/2018	212.0000		27,212.32	124.07	26,302.88	909.44	805.60	2.96%





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	Total Position	1,699.0000		218,083.64		135,910.92	82,172.72	6,456.20	2.96%
	Total Pharmaceuticals			241,092.64		146,005.29	95,087.35	7,954.20	3.30%
	Total Health Care			323,770.00		199,892.23	123,877.77	9,042.84	2.79%
	Common Stock - Financials								
	Commercial Banks								
	US BANCORP								
	COM								
	USB								
	Acquired 08/16/2005	514.0000	52.690	27,082.66	30.19	15,517.50	11,565.16	760.72	2.81%
	Acquired 08/09/2011	2,345.0000		123,558.05	22.19	52,028.98	71,529.07	3,470.60	2.81%
	Acquired 01/31/2013	241.0000		12,698.29	33.21	8,003.13	4,695.16	356.68	2.81%
	Acquired 06/20/2013	770.0000		40,571.30	35.29	27,176.15	13,395.15	1,139.60	2.81%
	Acquired 02/22/2018	790.0000		41,625.10	54.45	43,016.05	-1,390.95	1,169.20	2.81%
	Acquired 05/10/2018	61.0000		3,214.09	51.20	3,123.05	91.04	90.28	2.81%
	Acquired 12/26/2018	340.0000		17,914.60	44.52	15,135.94	2,778.66	503.20	2.81%
	Total Position	5,061.0000		266,664.09		164,000.80	102,663.29	7,490.28	2.81%
	Total Commercial Banks			266,664.09		164,000.80	102,663.29	7,490.28	2.81%
	Consumer Finance								
	AMERICAN EXPRESS CO								
	COM								
	AXP								
	Acquired 07/10/2007	62.0000	120.370	7,462.94	33.65	2,086.50	5,376.44	96.72	1.30%
	Acquired 10/09/2008	498.0000		59,944.26	27.02	13,455.96	46,488.30	776.88	1.30%
	Acquired 03/23/2009	272.0000		32,740.64	13.39	3,642.08	29,098.56	424.32	1.30%
	Acquired 02/12/2015	244.0000		29,370.28	80.50	19,642.88	9,727.40	380.64	1.30%





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	Acquired 07/23/2015	320.0000		38,518.40	76.79	24,574.14	13,944.26	499.20	1.30%
	Acquired 01/25/2016	448.0000		53,925.76	55.11	24,690.94	29,234.82	698.88	1.30%
	Total Position	1,844.0000		221,962.28		88,092.50	133,869.78	2,876.64	1.30%
Total Consumer Finance				221,962.28		88,092.50	133,869.78	2,876.64	1.30%
Total Financials				488,626.37		252,093.30	236,533.07	10,366.92	2.12%
Common Stock - Information Technology									
IT Services									
	AUTOMATIC DATA PROCESSING INC COM ADP								
	Acquired 05/24/2012	405.0000	169.840	68,785.20	46.56	18,856.02	49,929.18	1,279.80	1.86%
	Acquired 06/20/2013	250.0000		42,460.00	59.69	14,922.62	27,537.38	790.00	1.86%
	Total Position	655.0000		111,245.20		33,778.64	77,466.56	2,069.80	1.86%
	BROADRIDGE FINL SOLUTIONS INC COM BR								
	Acquired 11/08/2007	205.0000	129.440	26,535.20	22.10	4,530.03	22,005.17	442.80	1.67%
	Acquired 09/25/2009	488.0000		63,166.72	20.30	9,904.89	53,261.83	1,054.08	1.67%
	Total Position	693.0000		89,701.92		14,434.92	75,267.00	1,496.88	1.67%
	MASTERCARD INC COM CL A MA								
	Acquired 06/25/2010	500.0000	281.370	140,685.00	21.62	10,808.50	129,876.50	660.00	0.47%
	Acquired 06/20/2013	250.0000		70,342.50	58.01	14,502.38	55,840.12	330.00	0.47%





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	Total Position	750.0000		211,027.50		25,310.88	185,716.62	990.00	6.47%
	VISA INC COM CL A V								
	Acquired 06/25/2010	580.0000	180.820	104,875.60	19.20	11,133.77	93,741.83	580.00	0.55%
	Acquired 06/20/2013	420.0000		75,944.40	45.17	18,969.83	56,974.57	420.00	0.55%
	Total Position	1,000.0000		180,820.00		30,103.60	150,716.40	1,000.00	0.55%
Total IT Services				592,794.62		103,628.04	489,166.58	5,556.68	0.94%
Software									
	MICROSOFT CORP COM MSFT								
	Acquired 07/11/2007	699.0000	137.860	96,364.14	29.56	20,662.16	75,701.98	1,286.16	1.33%
	Acquired 06/20/2013	610.0000		84,094.60	33.86	20,654.66	63,439.94	1,122.40	1.33%
	Total Position	1,309.0000		180,458.74		41,316.82	139,141.92	2,408.56	1.33%
Total Software				180,458.74		41,316.82	139,141.92	2,408.56	1.33%
Computers & Peripherals									
	APPLE INC COM AAPL								
	Acquired 07/07/2008	315.0000	208.740	65,753.10	25.12	7,911.34	57,841.76	970.20	1.48%
	Acquired 08/08/2016	370.0000		77,233.80	108.31	40,073.85	37,159.95	1,139.60	1.48%
	Total Position	685.0000		142,986.90		47,985.19	95,001.71	2,109.80	1.48%
Total Computers & Peripherals				142,986.90		47,985.19	95,001.71	2,109.80	1.48%
Electronic Equipment, Instruments & Comp									





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield (%)	
	AMPHENOL CORP COM CL A APH									
	Acquired 05/24/2012	800.0000	87.540	70,032.00	26.81	21,447.00	48,585.00	800.00	1.14%	1.14%
	Acquired 06/20/2013	360.0000		31,514.40	38.38	13,815.05	17,699.35	360.00	1.14%	1.14%
	Total Position	1,160.0000		101,546.40		35,262.05	66,284.35	1,160.00	1.14%	1.14%
	Total Electronic Equipment, Instruments & Comp			101,546.40		35,262.05	66,284.35	1,160.00	1.14%	1.14%
	Total Information Technology			1,017,786.66		228,192.10	789,594.56	11,235.04	1.10%	1.10%
	Common Stock - Communication Services Entertainment									
	WALT DISNEY CO COM DIS									
	Acquired 09/12/2006	370.0000	137.260	50,786.20	29.65	10,970.09	39,816.11	651.20	1.28%	1.28%
	Acquired 05/24/2012	115.0000		15,784.90	44.62	5,130.73	10,654.17	202.40	1.28%	1.28%
	Total Position	485.0000		66,571.10		16,100.82	50,470.28	853.60	1.28%	1.28%
	Total Entertainment			66,571.10		16,100.82	50,470.28	853.60	1.28%	1.28%
	Interactive Media & Services									
	FACEBOOK INC COM CL A FB									
	Acquired 08/03/2018	613.0000	185.670	113,815.71	177.52	108,819.47	4,996.24	0.00	0.00%	0.00%
	Acquired 10/30/2018	117.0000		21,723.39	143.73	16,816.40	4,906.99	0.00	0.00%	0.00%
	Acquired 12/28/2018	189.0000		35,091.63	133.63	25,256.86	9,834.77	0.00	0.00%	0.00%
	Total Position	919.0000		170,630.73		150,892.73	19,738.00	0.00	0.00%	0.00%





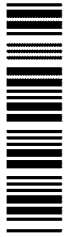
Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total	Interactive Media & Services			170,630.73		150,892.73	19,738.00	0.00	0.00%
Total	Communication Services			237,201.83		166,993.55	70,208.28	853.60	0.36%
Common Stock - Utilities									
Electric Utilities									
	NEXTERA ENERGY INC								
	COM								
	NEE								
	Acquired 10/24/2007	40.0000	219.080	8,763.20	61.59	2,463.50	6,299.70	200.00	2.28%
	Acquired 05/24/2012	290.0000		63,533.20	65.51	18,998.39	44,534.81	1,450.00	2.28%
Total	Position	330.0000		72,296.40		21,461.89	50,834.51	1,650.00	2.28%
Total	Electric Utilities			72,296.40		21,461.89	50,834.51	1,650.00	2.28%
Total	Utilities			72,296.40		21,461.89	50,834.51	1,650.00	2.28%
Total	Common Stock			3,508,884.94		1,754,937.96	1,753,946.98	67,394.42	1.92%
Mutual Funds - Small Cap Blend									
	ISHARES RUSSELL 2000 INDEX FUND	6,550.0000	148.840	974,902.00	115.35	755,552.92	219,349.08	12,215.75	1.25%
	CLOSED-END FUND IWM								
Total	Small Cap Blend			974,902.00		755,552.92	219,349.08	12,215.75	1.25%
Mutual Funds - Small Cap Value									
	UNDISCOVERED MGRS BEHAVR VALUE FUND	16,395.0000	57.800	947,631.00	60.47	991,405.65	-43,774.65	13,542.27	1.43%
	OPEN-END FUND INSTL CL UBVLX								
Total	Small Cap Value			947,631.00		991,405.65	-43,774.65	13,542.27	1.43%





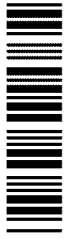
Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)	LINE
Mutual Funds - Mid Cap Blend										
	ISHARES RUSSELL MIDCAP INDEX FD	16,600.0000	55.070	914,162.00	53.70	891,366.23	22,795.77	14,923.40	1.63%	100b
	CLOSED-END FUND IWR									
Total Mid Cap Blend				914,162.00		891,366.23	22,795.77	14,923.40	1.63%	
Mutual Funds - Mid Cap Growth										
	PRINCIPAL MIDCAP FUND	31,972.0970	30.250	967,155.93	27.91	892,403.60	74,752.33	1,454.73	0.15%	
	OPEN-END FUND CL R-6 PMAQX									
Total Mid Cap Growth				967,155.93		892,403.60	74,752.33	1,454.73	0.15%	
Mutual Funds - Large Cap Blend										
	ISHARES CORE S&P 500 ETF	13,450.0000	294.270	3,957,931.50	243.35	3,273,122.06	684,809.44	80,014.05	2.02%	
	CLOSED-END FUND IW									
	OAKMARK FUND	16,880.0000	76.170	1,285,749.60	74.81	1,262,792.80	22,956.80	8,423.12	0.66%	
	OPEN-END FUND CL I OAKMX									
Total Large Cap Blend				5,243,681.10		4,535,914.86	707,766.24	88,437.17	1.69%	
Mutual Funds - Large Cap Growth										
	BROWN ADVISORY GROWTH EQUITY FD	49,545.0000	25.590	1,267,856.55	25.26	1,251,506.70	16,349.85	0.00	0.00%	
	OPEN-END FUND INST CL BAFGX									
Total Large Cap Growth				1,267,856.55		1,251,506.70	16,349.85	0.00	0.00%	





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Mutual Funds				10,315,388.58		9,318,149.96	997,238.62	130,573.32	1.27%
Non-US Common Stock - Industrials									
Machinery									
	CHINA HIGH PRECISION AUTO GROUP LTD								
	FGN COM								
	SEDOL B4QL6N9								
	B4QL6N9								
	Acquired 02/22/1979	13,850,000	0.156	2,154.20	0.00	0.13	2,154.07	0.00	0.00%
Total Machinery				2,154.20		0.13	2,154.07	0.00	0.00%
Total Industrials				2,154.20		0.13	2,154.07	0.00	0.00%
Non-US Common Stock - Consumer Staples									
Beverages									
	ANHEUSER BUSCH INBEV N V								
	SPONS ADR								
	BUD								
	Acquired 06/25/2010	220,000	94.500	20,790.00	49.71	10,935.67	9,854.33	331.76	1.60%
	Acquired 05/24/2012	100,000		9,450.00	68.79	6,878.50	2,571.50	150.80	1.60%
	Acquired 06/20/2013	225,000		21,262.50	87.99	19,798.39	1,464.11	339.30	1.60%
Total Position		545,000		51,502.50		37,612.56	13,889.94	821.86	1.60%
DIAGEO PLC									
SPONS ADR									
DEO									
	Acquired 03/27/2009	200,000	171.280	34,256.00	44.24	8,847.50	25,408.50	693.00	2.02%
	Acquired 06/20/2013	180,000		30,830.40	114.37	20,585.70	10,244.70	623.70	2.02%
Total Position		380,000		65,086.40		29,433.20	35,653.20	1,316.70	2.02%





Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Beverages				116,588.90		67,045.76	49,543.14	2,138.56	1.83%
Total Consumer Staples				116,588.90		67,045.76	49,543.14	2,138.56	1.83%
Non-US Common Stock - Health Care									
Health Care Equipment & Supplies									
	MEDTRONIC PLC								
	FGN COM								
	MDT								
	Acquired 02/22/1979	870.0000	107.890	93,864.30	76.73	66,756.62	27,107.68	1,879.20	2.00%
	Acquired 02/22/1979	1,793.0000		193,446.77	59.32	106,360.39	87,086.38	3,872.88	2.00%
Total Position		2,663.0000		287,311.07		173,117.01	114,194.06	5,752.08	2.00%
Total Health Care Equipment & Supplies				287,311.07		173,117.01	114,194.06	5,752.08	2.00%
Total Health Care				287,311.07		173,117.01	114,194.06	5,752.08	2.00%
Total Non-US Common Stock				406,054.17		240,162.90	165,891.27	7,890.64	1.94%
Non-US Mutual Funds - Developed International									
	HARDING LOEVNER INTL EQUITY PORTF	36,900.0000	21.410	790,029.00	21.47	792,243.00	-2,214.00	10,701.00	1.35%
	OPEN-END FUND INSTL CL HLMIX								
	ISHARES CORE MSCI EAFE ETF CLOSED-END FUND IEFA	61,325.0000	59.330	3,638,412.25	55.91	3,428,382.14	210,030.11	119,522.43	3.29%
	JOHCM INTERNATIONAL SELECT FUND								
	OPEN-END FUND CL I JOHIX	22,125.0000	22.660	501,352.50	22.55	498,918.75	2,433.75	6,792.38	1.35%





Account Statement

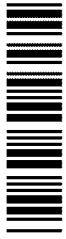
GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Developed International				4,929,793.75		4,719,543.89	210,249.86	137,015.81	2.78%
Non-US Mutual Funds - Emerging International									
	ISHARES CORE MSCI EMERG MKTS	20,755.0000	48.270	1,001,843.85	40.22	834,867.80	166,976.05	28,019.25	2.80%
	CLOSED-END FUND IEMG								
	T ROWE PRICE EMERGING MKTS STK	24,790.0000	41.300	1,023,827.00	40.19	996,310.10	27,516.90	5,701.70	0.56%
	OPEN-END FUND PRMSX								
	WISDOMTREE EMERGING MARKETS HIGH DIVIDEND FUNDS DEM	24,565.0000	41.520	1,019,938.80	36.94	907,551.47	112,387.33	49,351.09	4.84%
Total Emerging International				3,045,609.65		2,738,729.37	306,880.28	83,072.04	2.73%
Total Non-US Mutual Funds				7,975,403.40		7,458,273.26	517,130.14	220,087.85	2.76%
Total Equity				22,205,731.09		18,771,524.08	3,434,207.01	425,946.23	1.92%

Fixed Income									Current Market Yield(%)
Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		
Mutual Funds - Fixed Income									
Corporate MBS									





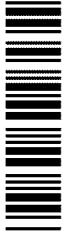
Account Statement

GRAHAM FOUNDATION M/AG 2159585
August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)	
								12M	LT
VOYA SECURITIZED CREDIT FUND	249,520.0000	10.420	2,599,998.40	10.42	2,599,998.40	0.00	124,011.44	4.77%	4.77%
OPEN-END FUND CL W VSCWX									
Total Corporate MBS			2,599,998.40		2,599,998.40	0.00	124,011.44	4.77%	4.77%
Total Fixed Income			2,599,998.40		2,599,998.40	0.00	124,011.44	4.77%	4.77%
DOUBLELINE TOTAL RETURN BOND FD	213,019.3990	10.820	2,304,869.90	16.19	3,449,589.00	-1,144,719.10	82,864.55	3.60%	
OPEN-END FUND CL I DBLTX									
SHARES FLOATING RATE NOTE ETF	36,885.0000	50.940	1,878,921.90	51.00	1,881,210.68	-2,288.78	54,147.18	2.88%	
CLOSED-END FUND FLOT									
PIMCO INCOME FUND OPEN-END FUND INSTL CL PIMIX	261,745.0000	11.910	3,117,382.95	11.90	3,114,765.50	2,617.45	174,322.17	5.59%	
Total Mutual Funds			9,901,173.15		11,045,563.58	-1,144,390.43	435,345.34	4.40%	
Total Fixed Income			9,901,173.15		11,045,563.58	-1,144,390.43	435,345.34	4.40%	





Account Statement

GRAHAM FOUNDATION M/AG 2159585
 August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Alternative	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Limited Partnerships									
Mutual Funds									
	ARBITRAGE FUND OPEN-END FUND INSTL CL ARBX	29,775.0000	13.440	400,176.00	13.05	388,563.70	11,612.30	2,930.16	0.73%
	GOLDMAN SACHS ABSOLUTE RET TRAKR OPEN-END FUND CL I GJRTX	237,482.0000	9.790	2,324,948.78	9.26	2,199,995.20	124,953.58	23,748.20	1.02%
	GOTHAM ABSOLUTE RETURN FUND OPEN-END FUND INSTL CL GARIX	57,369.0000	14.680	842,176.92	13.94	799,998.24	42,178.68	0.00	0.00%
	WELLS FARGO ABSOLUTE RETURN FUND OPEN-END FUND INSTL CL WABIX	61,518.0000	10.850	667,470.30	10.51	646,496.63	20,973.67	19,870.31	2.98%
Total Mutual Funds							199,718.23	46,548.67	1.10%



Account Statement

GRAHAM FOUNDATION M/AG 2159585
 August 01, 2019 - August 31, 2019

Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Real Assets	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Commodities									
	SPDR GOLD TRUST FUND	7,920.0000	143.750	1,138,500.00	130.84	1,036,262.05	102,237.95	0.00	0.00%
	CLOSED-END FUND GLD								
Total Commodities				1,138,500.00		1,036,262.05	102,237.95	0.00	0.00%
Other Real Assets									
	JPMORGAN ALERIAN MLP INDEX ETN	11,645.0000	23.170	269,814.65	25.72	299,494.26	-29,679.61	20,891.13	7.74%
	CLOSED-END FUND AMJ								
Total Other Real Assets				269,814.65		299,494.26	-29,679.61	20,891.13	7.74%
Total Real Assets				1,408,314.65		1,335,756.31	72,558.34	20,891.13	1.48%

<u>Short Term Transactions</u>		CUSIP					Portion Subject to		Portion Subject to	
DESCRIPTION				Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)		28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis						
ACI WORLDWIDE INC										
		00498101								
09/28/2018	03/29/2018	43	\$1,218.50	\$1,008.35	\$210.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	03/29/2018	66	\$1,860.06	\$1,547.71	\$312.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/06/2018	03/29/2018	95	\$2,671.73	\$2,227.76	\$443.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/29/2018	158	\$4,135.11	\$3,705.12	\$429.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2018	03/29/2018	77	\$2,123.60	\$1,805.66	\$317.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACTUANT CORP CL-A										
		00508X203								
09/07/2018	03/29/2018	59	\$1,746.67	\$1,362.90	\$383.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09/17/2018	03/29/2018	37	\$1,107.24	\$854.70	\$252.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09/20/2018	03/29/2018	18	\$550.57	\$415.80	\$134.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09/25/2018	03/29/2018	34	\$1,010.63	\$785.40	\$225.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ANNALY MTG MGMT INC										
		035710409								
12/12/2018	05/10/2018	500	\$5,012.66	\$5,061.30 *	-\$48.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
APACHE CORP										
		037411105								
12/24/2018	01/05/2018	121	\$3,127.33	\$5,643.56	-\$2,516.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/24/2018	02/22/2018	86	\$2,222.73	\$3,005.38	-\$782.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
APOLLO COMIL REAL ESTATE FIN INC										
		03762U105								
09/28/2018	03/29/2018	41	\$773.39	\$733.62 *	\$39.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/10/2018	03/29/2018	54	\$1,003.75	\$966.24 *	\$37.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/19/2018	03/29/2018	268	\$4,785.29	\$4,795.41 *	-\$10.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/29/2018	11	\$192.86	\$196.82 *	-\$3.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ARMSTRONG FLOORING INC										
		04238R106								
10/15/2018	03/29/2018	23	\$1,450.15	\$1,291.45	\$158.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

DESCRIPTION		CUSIP					Portion Subject to			Portion Subject to
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)	28% Rates (included in Net G/L)	
10/31/2018	03/29/2018	5	\$588.98	\$535.71	\$53.27	\$0.00	\$0.00	\$0.00	\$0.00	
CNO FINANCIAL GROUP INC 12621E103										
09/28/2018	08/07/2018	22	\$467.10	\$486.68	-\$19.58	\$0.00	\$0.00	\$0.00	\$0.00	
CELANESE CORP DEL SER A 150870103										
09/28/2018	03/29/2018	4	\$455.19	\$404.68	\$50.51	\$0.00	\$0.00	\$0.00	\$0.00	
12/31/2018	03/29/2018	21	\$1,882.79	\$2,124.59	-\$241.80	\$0.00	\$241.80	\$0.00	\$0.00	
12/31/2018	03/29/2018	14	\$1,255.19	\$1,416.40	-\$161.21	\$0.00	\$0.00	\$0.00	\$0.00	
CLEAN HBRS INC 184496107										
09/11/2018	03/29/2018	23	\$1,636.45	\$1,127.27	\$509.18	\$0.00	\$0.00	\$0.00	\$0.00	
09/21/2018	03/29/2018	16	\$1,114.58	\$784.19	\$330.39	\$0.00	\$0.00	\$0.00	\$0.00	
COLUMBIA SPORTSWEAR CO 198516106										
09/26/2018	03/29/2018	31	\$2,836.34	\$2,388.82	\$447.52	\$0.00	\$0.00	\$0.00	\$0.00	
09/28/2018	03/29/2018	19	\$1,780.00	\$1,464.12	\$315.88	\$0.00	\$0.00	\$0.00	\$0.00	
12/06/2018	03/29/2018	23	\$2,105.01	\$1,772.35	\$332.66	\$0.00	\$0.00	\$0.00	\$0.00	
CONVERGYS CORP 212485106										
09/26/2018	03/29/2018	67	\$1,613.40	\$1,501.19	\$112.21	\$0.00	\$0.00	\$0.00	\$0.00	
09/27/2018	03/29/2018	154	\$3,691.66	\$3,450.49	\$241.17	\$0.00	\$0.00	\$0.00	\$0.00	
10/05/2018	03/29/2018	77	\$1,886.18	\$1,725.25	\$160.93	\$0.00	\$0.00	\$0.00	\$0.00	
COPART INC 217204106										
09/17/2018	03/29/2018	36	\$2,311.26	\$1,819.07	\$492.19	\$0.00	\$0.00	\$0.00	\$0.00	
12/20/2018	03/29/2018	78	\$3,667.19	\$3,941.31	-\$274.12	\$0.00	\$0.00	\$0.00	\$0.00	
12/31/2018	03/29/2018	42	\$2,005.40	\$2,122.24	-\$116.84	\$0.00	\$0.00	\$0.00	\$0.00	
DOLBY LABORATORIES INC CL A 25659T107										

[illegible]

Short Term Transactions												
DESCRIPTION		CUSIP										
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Accrued market discount		Wash sale loss disallowed	Portion Subject to		Portion Subject to 28% Rates (included in Net G/L)		
					Net Gain/Loss			Ordinary Rates including Section 988 (included in Net G/L)				
10/25/2018	03/29/2018	18	\$1,843.99	\$1,322.89	\$521.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
11/02/2018	03/29/2018	18	\$1,892.38	\$1,322.89	\$569.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
HAIN CELESTIAL GROUP INC 405217100												
11/09/2018	02/22/2018	94	\$2,073.89	\$3,166.14	-\$1,092.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
HESS CORP 42809H107												
09/12/2018	02/22/2018	83	\$5,413.18	\$3,895.04	\$1,518.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
INVESTMENT TECHNOLOGY GROUP INC 46145F105												
10/25/2018	03/29/2018	113	\$3,026.84	\$2,223.52	\$803.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
10/26/2018	03/29/2018	94	\$2,488.23	\$1,849.66	\$638.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
11/27/2018	03/29/2018	50	\$1,500.09	\$983.86	\$516.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
ISHARES TR LEHMAN SHORT TREAS BD 464288679												
09/19/2018	04/24/2018	865	\$95,460.16	\$95,426.80	\$33.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
KLX INC 482539103												
10/03/2018	03/29/2018	160	\$10,071.87	\$9,601.12	\$470.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
10/03/2018	03/29/2018	86	\$5,413.67	\$5,160.60	\$253.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
10/03/2018	05/01/2018	4	\$251.80	\$241.41	\$10.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
10/03/2018	05/02/2018	34	\$2,140.27	\$2,033.52	\$106.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
KLX ENERGY SVCS HLDGS INC 48253L106												
10/12/2018	09/14/2018	0.6	\$20.67	\$16.73	\$3.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
LIVERAMP HLDGS INC 53815P108												
10/31/2018	03/29/2018	8	\$366.08	\$151.60	\$214.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
11/16/2018	03/29/2018	38	\$1,797.18	\$720.10	\$1,077.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
11/29/2018	03/29/2018	125	\$5,853.34	\$2,368.73	\$3,484.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

<u>Short Term Transactions</u>		CUSIP					Portion Subject to		Portion Subject to	
DESCRIPTION				Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)		28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis						
PBF ENERGY INC										
		69318C106								
12/31/2018	03/29/2018	62	\$2,020.45	\$2,084.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PATTERSON-UTI ENERGY INC										
		703481101								
09/28/2018	02/08/2018	72	\$1,256.13	\$1,398.15	\$0.00	\$142.02	\$0.00	\$0.00	\$0.00	\$0.00
PEBBLEBROOK HOTEL TR										
		70509V100								
12/31/2018	03/29/2018	116	\$3,271.83	\$4,048.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PORTLAND GENERAL ELECTRIC CO										
		736508847								
10/23/2018	01/09/2018	29	\$1,326.57	\$1,259.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/23/2018	01/11/2018	45	\$2,058.46	\$1,921.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/11/2018	9	\$413.59	\$384.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/16/2018	58	\$2,665.32	\$2,466.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/18/2018	32	\$1,470.53	\$1,363.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/22/2018	23	\$1,056.94	\$977.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/24/2018	20	\$919.08	\$841.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	01/25/2018	19	\$873.12	\$811.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/29/2018	01/24/2018	6	\$273.27	\$252.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/29/2018	01/25/2018	28	\$1,275.28	\$1,177.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/29/2018	02/05/2018	26	\$1,184.18	\$1,074.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/29/2018	03/29/2018	11	\$501.00	\$446.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	03/29/2018	83	\$3,984.41	\$3,368.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/10/2018	03/29/2018	40	\$1,988.40	\$1,623.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/19/2018	03/29/2018	152	\$7,208.56	\$6,169.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/29/2018	32	\$1,534.26	\$1,298.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

<u>Short Term Transactions</u>		CUSIP					Portion Subject to		Portion Subject to	
DESCRIPTION				Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)		28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis						
12/27/2018	03/02/2018	27	\$1,202.14	\$1,070.90	\$131.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/27/2018	03/05/2018	7	\$311.66	\$278.95	\$32.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/27/2018	03/29/2018	71	\$3,161.17	\$2,881.67	\$279.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
POTLATCHDELTIC CORP 737630103										
11/28/2018	03/29/2018	0.27	\$9.85	\$14.20	-\$4.35	\$0.00	\$4.35	\$0.00	\$0.00	\$0.00
PRESTIGE BRANDS HLDGS INC 74112D101										
10/18/2018	02/19/2018	2	\$75.68	\$70.97	\$4.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/18/2018	03/02/2018	23	\$870.30	\$813.37	\$56.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/18/2018	03/05/2018	20	\$756.78	\$710.15	\$46.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	02/21/2018	31	\$953.80	\$1,081.79	-\$127.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/02/2018	4	\$123.07	\$141.46	-\$18.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PROCTER & GAMBLE CO 742718109										
12/04/2018	05/10/2018	24	\$2,252.96	\$1,759.37	\$493.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/04/2018	06/12/2018	580	\$54,446.56	\$44,792.06	\$9,654.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RANGE RES CORP 75281A109										
10/04/2018	03/29/2018	68	\$1,180.08	\$985.81	\$184.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/25/2018	03/29/2018	126	\$2,011.57	\$1,826.65		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RETAIL PTYS AMER INC 76131V202										
09/28/2018	02/05/2018	76	\$916.19	\$885.44 *	\$30.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	02/05/2018	67	\$750.50	\$780.58 *	-\$30.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/29/2018	82	\$918.52	\$952.63 *	-\$34.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RYMAN HOSPITALITY PTYS INC 78377T107										
12/20/2018	03/29/2018	32	\$2,084.48	\$2,464.85	-\$380.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

<u>Short Term Transactions</u>		CUSIP					Portion Subject to	
DESCRIPTION				Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis				
SPROUTS FMRS MKT INC								
		85208M102						
09/07/2018	03/29/2018	78	\$2,214.66	\$1,821.35	\$393.31	\$0.00	\$0.00	\$0.00
10/18/2018	03/29/2018	83	\$2,300.64	\$1,938.11	\$362.53	\$0.00	\$0.00	\$0.00
10/22/2018	03/29/2018	65	\$1,772.54	\$1,517.80	\$254.74	\$0.00	\$0.00	\$0.00
10/22/2018	03/29/2018	72	\$1,967.94	\$1,681.25	\$286.69	\$0.00	\$0.00	\$0.00
10/23/2018	03/29/2018	45	\$1,246.61	\$1,050.78	\$195.83	\$0.00	\$0.00	\$0.00
10/25/2018	03/29/2018	30	\$810.80	\$700.52	\$110.28	\$0.00	\$0.00	\$0.00
STARWOOD PPTY TR INC								
		85571B105						
09/04/2018	03/29/2018	75	\$1,660.46	\$1,571.25	\$89.21	\$0.00	\$0.00	\$0.00
09/05/2018	03/29/2018	81	\$1,808.32	\$1,696.95	\$111.37	\$0.00	\$0.00	\$0.00
SYNNEX CORP								
		87162W100						
11/05/2018	03/29/2018	9.73	\$785.51	\$865.91	-\$80.40	\$0.00	\$0.00	\$0.00
UBIQUITI NETWORKS INC								
		90347A100						
10/11/2018	02/22/2018	85	\$7,115.67	\$4,801.22	\$2,314.45	\$0.00	\$0.00	\$0.00
UNITED BANKSHARES INC W VA								
		909907107						
09/28/2018	10/30/2017	20	\$724.07	\$719.67	\$4.40	\$0.00	\$0.00	\$0.00
VERINT SYS INC								
		92343X100						
09/28/2018	03/29/2018	14	\$702.57	\$593.11	\$109.46	\$0.00	\$0.00	\$0.00
12/10/2018	03/29/2018	30	\$1,357.85	\$1,270.96	\$86.89	\$0.00	\$0.00	\$0.00
12/19/2018	03/29/2018	137	\$6,219.31	\$5,804.03	\$415.28	\$0.00	\$0.00	\$0.00
12/31/2018	03/29/2018	47	\$1,981.43	\$1,991.17	-\$9.74	\$0.00	\$0.00	\$0.00
WPX ENERGY INC								
		98212B103						
10/02/2018	03/29/2018	97	\$1,951.05	\$1,388.22	\$562.83	\$0.00	\$0.00	\$0.00

Short Term Transactions										
DESCRIPTION		CUSIP								
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
ZEBRA TECHNOLOGIES CORP CL A 989207105										
10/25/2018	03/29/2018	19	\$3,091.59	\$2,605.76	\$485.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/02/2018	03/29/2018	22	\$3,691.77	\$3,017.19	\$674.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/06/2018	03/29/2018	25	\$4,248.97	\$3,428.63	\$820.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ASSURED GUARANTY LTD G0585R106										
10/16/2018	03/29/2018	48	\$1,960.01	\$1,735.62	\$224.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	03/29/2018	119	\$4,425.77	\$4,302.90	\$122.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2018	03/29/2018	70	\$2,675.79	\$2,531.12	\$144.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INVESCO LTD SHS G491BT108										
12/12/2018	02/22/2018	33	\$576.27	\$1,085.64	-\$509.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss:			\$414,310.10	\$382,794.04	\$31,516.06	\$0.00	\$1,266.57	\$0.00	\$0.00	\$0.00

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Income for 2019

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown, it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- * - Sale is related to Qualified Opportunity Fund (QOF) gains or losses
- * - Tax Cost has been adjusted for current years return of capital
- 0 - Section 988 translation gains or losses

Short Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ACI WORLDWIDE INC										
	01/18/2019	03/29/2018	9	\$258.75	\$211.05	\$47.70	\$0.00	\$0.00	\$0.00	\$0.00
ALLSCRIPTS HEALTHCARE SOLUTIONS										
	02/20/2019	02/20/2018	68	\$808.84	\$943.78	\$-134.94	\$0.00	\$0.00	\$0.00	\$0.00
	02/20/2019	03/21/2018	70	\$832.63	\$905.43	\$-72.80	\$0.00	\$0.00	\$0.00	\$0.00
	02/20/2019	03/29/2018	45	\$535.26	\$556.43	\$-21.17	\$0.00	\$0.00	\$0.00	\$0.00

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IM GRAHAM FOUNDATION

Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AMERICAN AXLE & MFG HLDGS INC 024061103											
02/19/2019	131	11/14/2018			\$2,157.84	\$1,573.32	\$584.52	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019	153	11/16/2018			\$2,520.22	\$1,851.88	\$668.34	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019	107	11/14/2018			\$1,786.32	\$1,285.08	\$501.24	\$0.00	\$0.00	\$0.00	\$0.00
ARMSTRONG WORLD INDUSTRIES INC 04247X102											
02/13/2019	25	03/29/2018			\$1,729.42	\$1,403.75	\$325.67	\$0.00	\$0.00	\$0.00	\$0.00
02/13/2019	33	12/31/2018			\$2,282.84	\$1,914.84	\$368.00	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019	32	03/29/2018			\$2,238.19	\$1,796.79	\$441.40	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019	24	03/29/2018			\$1,690.09	\$1,347.60	\$342.49	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019	24	03/29/2018			\$1,701.41	\$1,347.60	\$353.81	\$0.00	\$0.00	\$0.00	\$0.00
02/25/2019	24	03/29/2018			\$1,775.16	\$1,347.59	\$427.57	\$0.00	\$0.00	\$0.00	\$0.00
ARTISAN PARTNERS ASSET MANAGEMENT INC 04316A108											
02/27/2019	76	03/29/2018			\$1,978.63	\$2,350.89 *	\$-372.26	\$0.00	\$0.00	\$0.00	\$0.00
AVNET INC 053807103											
02/15/2019	51	03/29/2018			\$2,237.29	\$2,119.04	\$118.25	\$0.00	\$0.00	\$0.00	\$0.00
BEACON ROOFING SUPPLY INC 073685109											
01/02/2019	45	08/10/2018			\$1,419.19	\$1,693.61	\$-274.42	\$0.00	\$0.00	\$0.00	\$0.00

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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BEACON ROOFING SUPPLY INC 073685109											
01/17/2019	39	08/10/2018			\$1,318.51	\$1,467.79	\$-149.28	\$0.00	\$0.00	\$0.00	\$0.00
01/17/2019	47	08/14/2018			\$1,588.98	\$1,728.47	\$-139.49	\$0.00	\$0.00	\$0.00	\$0.00
01/17/2019	48	08/15/2018			\$1,622.78	\$1,771.60	\$-148.82	\$0.00	\$0.00	\$0.00	\$0.00
01/17/2019	59	08/31/2018			\$1,994.68	\$2,185.27	\$-190.59	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019	28	08/14/2018			\$1,015.40	\$1,029.73	\$-14.33	\$0.00	\$0.00	\$0.00	\$0.00
BRINKS CO/THE 109696104											
02/20/2019	36	03/29/2018			\$2,853.30	\$2,557.54	\$295.76	\$0.00	\$0.00	\$0.00	\$0.00
BUILDERS FIRSTSOURCE INC 12008R107											
02/21/2019	118	09/17/2018			\$1,633.12	\$1,919.44	\$-286.32	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019	43	09/06/2018			\$596.30	\$689.59	\$-93.29	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019	10	09/07/2018			\$138.67	\$160.05	\$-21.38	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019	69	09/17/2018			\$956.84	\$1,122.38	\$-165.54	\$0.00	\$0.00	\$0.00	\$0.00
CABOT CORP 127055101											
02/27/2019	22	03/22/2018			\$1,040.04	\$1,279.58	\$-239.54	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019	3	03/23/2018			\$141.82	\$168.82	\$-27.00	\$0.00	\$0.00	\$0.00	\$0.00

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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CELANESE CORP DEL SER A 150870103											
01/28/2019		03/29/2018		35	\$3,398.11	\$3,540.99	\$-142.88	\$0.00	\$0.00	\$0.00	\$0.00
01/28/2019		03/29/2018		32	\$3,120.51	\$3,237.47	\$-116.96	\$0.00	\$0.00	\$0.00	\$0.00
CLEAN HBRS INC 184496107											
02/20/2019		03/29/2018		41	\$2,440.59	\$2,009.48	\$431.11	\$0.00	\$0.00	\$0.00	\$0.00
COLUMBIA SPORTSWEAR CO 198516106											
02/08/2019		03/29/2018		47	\$5,005.78	\$3,621.76	\$1,384.02	\$0.00	\$0.00	\$0.00	\$0.00
COMMSCOPE HLDG CO INC 20337X109											
02/14/2019		11/26/2018		94	\$2,097.48	\$1,698.18	\$399.30	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		11/26/2018		11	\$258.53	\$198.72	\$59.81	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		11/27/2018		80	\$1,880.19	\$1,439.45	\$440.74	\$0.00	\$0.00	\$0.00	\$0.00
COVANTA HOLDING CORP 2282E102											
02/14/2019		03/01/2018		43	\$745.54	\$608.83 *	\$136.71	\$0.00	\$0.00	\$0.00	\$0.00
CROWN HLDGS INC COM 144A 228368106											
02/13/2019		06/20/2018		137	\$7,446.90	\$6,236.12	\$1,210.78	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019		06/20/2018		86	\$4,595.85	\$3,914.65	\$681.20	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019		01/09/2019		10	\$534.40	\$454.10	\$80.30	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		06/18/2018		33	\$1,767.36	\$1,488.45	\$278.91	\$0.00	\$0.00	\$0.00	\$0.00



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CROWN HLDGS INC COM 144A 228368106											
02/19/2019		06/21/2018		47	\$2,517.16	\$2,129.50	\$387.66	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		01/09/2019		33	\$1,767.37	\$1,498.53	\$268.84	\$0.00	\$0.00	\$0.00	\$0.00
ESTERLINE TECHNOLOGIES CORP 297425100											
01/07/2019		02/22/2018		48	\$5,760.31	\$3,615.60	\$2,144.71	\$0.00	\$0.00	\$0.00	\$0.00
FNB CORP/PA 302520101											
02/26/2019		09/05/2018		233	\$2,843.56	\$3,166.63	\$-323.07	\$0.00	\$0.00	\$0.00	\$0.00
FIRST HORIZON NATIONAL CORP 320517105											
02/07/2019		03/29/2018		277	\$4,228.78	\$5,215.63	\$-986.85	\$0.00	\$0.00	\$0.00	\$0.00
02/14/2019		03/29/2018		167	\$2,541.52	\$3,144.44	\$-602.92	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019		03/29/2018		137	\$2,136.32	\$2,579.57	\$-443.25	\$0.00	\$0.00	\$0.00	\$0.00
GOTHAM ABSOLUTE RETURN FUND 360873137											
04/22/2019		10/19/2018		0.12	\$1.79	\$1.76	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00
GOLDMAN SACHS ABSOLUTE RETURN 38145N220											
04/22/2019		10/19/2018		0.49	\$4.76	\$4.73	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00
HOPE BANCORP INC 43940T109											
02/15/2019		03/29/2018		168	\$2,467.40	\$3,057.62	\$-590.22	\$0.00	\$0.00	\$0.00	\$0.00
02/15/2019		03/29/2018		145	\$2,123.90	\$2,639.01	\$-515.11	\$0.00	\$0.00	\$0.00	\$0.00

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HOPE BANCORP INC		43940T109									
		02/19/2019	03/29/2018	100	\$1,459.15	\$1,820.01	\$-360.86	\$0.00	\$0.00	\$0.00	\$0.00
JELD-WEN HLDG INC		47580P103									
		02/27/2019	09/06/2018	23	\$463.67	\$568.08	\$-104.41	\$0.00	\$0.00	\$0.00	\$0.00
		02/27/2019	09/07/2018	62	\$1,249.88	\$1,529.20	\$-279.32	\$0.00	\$0.00	\$0.00	\$0.00
		02/27/2019	09/25/2018	14	\$282.23	\$356.59	\$-74.36	\$0.00	\$0.00	\$0.00	\$0.00
		02/27/2019	10/03/2018	47	\$947.49	\$1,157.84	\$-210.35	\$0.00	\$0.00	\$0.00	\$0.00
KENNAMETAL INC		489170100									
		02/27/2019	03/29/2018	60	\$2,298.23	\$2,428.86	\$-130.63	\$0.00	\$0.00	\$0.00	\$0.00
KEYCORP		493267108									
		02/13/2019	03/29/2018	177	\$3,053.86	\$3,413.44	\$-359.58	\$0.00	\$0.00	\$0.00	\$0.00
		02/13/2019	10/01/2018	47	\$810.91	\$940.47	\$-129.56	\$0.00	\$0.00	\$0.00	\$0.00
LOOMIS SAYLES GROWTH FUND		543487110									
		04/22/2019	09/12/2018	0.83	\$14.17	\$13.99	\$0.18	\$0.00	\$0.00	\$0.00	\$0.00
NUVASIVE INC		670704105									
		02/14/2019	04/04/2018	138	\$8,108.82	\$7,332.57	\$776.25	\$0.00	\$0.00	\$0.00	\$0.00
		02/14/2019	06/18/2018	183	\$10,753.00	\$10,102.43	\$650.57	\$0.00	\$0.00	\$0.00	\$0.00

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PEBBLEBROOK HOTEL TRUST											
	70509V100										
01/02/2019		03/29/2018		102	\$2,805.52	\$3,559.88	\$-754.36	\$0.00	\$0.00	\$0.00	\$0.00
PROCTER & GAMBLE CO/THE											
	742718109										
02/06/2019		05/10/2018		81	\$7,918.54	\$5,937.86	\$1,980.68	\$0.00	\$0.00	\$0.00	\$0.00
TRI POINTE HOMES INC											
	8726SH109										
02/05/2019		03/29/2018		77	\$1,027.36	\$1,249.33	\$-221.97	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		03/29/2018		196	\$2,579.12	\$3,180.10	\$-600.98	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019		03/29/2018		27	\$351.40	\$438.07	\$-86.67	\$0.00	\$0.00	\$0.00	\$0.00
02/26/2019		08/07/2018		121	\$1,574.80	\$1,760.50	\$-185.70	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019		08/07/2018		25	\$324.53	\$363.74	\$-39.21	\$0.00	\$0.00	\$0.00	\$0.00
02/27/2019		08/14/2018		131	\$1,700.54	\$1,825.61	\$-125.07	\$0.00	\$0.00	\$0.00	\$0.00
TENNECO INC											
	880349105										
02/19/2019		06/18/2018		5	\$177.16	\$231.94	\$-54.78	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		06/20/2018		62	\$2,196.73	\$2,896.26	\$-699.53	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		06/12/2018		65	\$2,333.08	\$3,012.04	\$-678.96	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		06/18/2018		17	\$610.19	\$788.60	\$-178.41	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		06/19/2018		50	\$1,794.68	\$2,297.59	\$-502.91	\$0.00	\$0.00	\$0.00	\$0.00

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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
TENNECO INC											
	880349105										
02/21/2019		06/19/2018		45	\$1,612.49	\$2,067.84	\$-455.35	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019		06/05/2018		17	\$611.46	\$774.41	\$-162.95	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019		06/19/2018		21	\$755.33	\$964.99	\$-209.66	\$0.00	\$0.00	\$0.00	\$0.00
TEREX CORP											
	880779103										
02/19/2019		03/29/2018		8	\$283.19	\$296.84	\$-13.65	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		08/10/2018		44	\$1,557.55	\$1,669.16	\$-111.61	\$0.00	\$0.00	\$0.00	\$0.00
02/19/2019		08/16/2018		49	\$1,734.55	\$1,852.37	\$-117.82	\$0.00	\$0.00	\$0.00	\$0.00
02/20/2019		03/29/2018		51	\$1,800.88	\$1,892.36	\$-91.48	\$0.00	\$0.00	\$0.00	\$0.00
02/21/2019		03/29/2018		73	\$2,608.26	\$2,708.67	\$-100.41	\$0.00	\$0.00	\$0.00	\$0.00
02/22/2019		03/29/2018		45	\$1,583.68	\$1,669.73	\$-86.05	\$0.00	\$0.00	\$0.00	\$0.00
TEXAS CAP BANCSHARES INC											
	88224Q107										
02/25/2019		10/29/2018		24	\$1,488.17	\$1,569.54	\$-81.37	\$0.00	\$0.00	\$0.00	\$0.00
VERINT SYS INC											
	92343X100										
01/02/2019		03/29/2018		16	\$664.73	\$677.84	\$-13.11	\$0.00	\$0.00	\$0.00	\$0.00
02/05/2019		03/29/2018		38	\$1,907.22	\$1,609.88	\$297.34	\$0.00	\$0.00	\$0.00	\$0.00

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Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WELLTOWER INC	95040Q104										
02/08/2019		02/22/2018		115	\$8,832.97	\$6,173.27	\$2,659.70	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Short Term Gain/Loss:</i>					\$180,812.17	\$175,362.06	\$5,450.11	\$0.00	\$0.00	\$0.00	\$0.00

Long Term Transactions												
DESCRIPTION		CUSIP										
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)			
AQR MANAGED FUTURES STRATEGY 00203H859												
11/20/2018	07/02/2012	5213.76		\$44,317.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/20/2018	04/20/2016	14880.95		\$126,488.09	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACTUANT CORP CL--A 00508X203												
09/07/2018	06/25/2015	14		\$414.46	\$327.56	\$0.00	\$0.00	\$86.90	\$0.00	\$0.00	\$0.00	\$0.00
09/07/2018	06/26/2015	4		\$118.42	\$93.50	\$0.00	\$0.00	\$24.92	\$0.00	\$0.00	\$0.00	\$0.00
ANNALY MTG MGMT INC 035710409												
12/12/2018	05/02/2007	1329		\$13,323.66	\$18,117.93 *	\$0.00	\$0.00	-\$4,794.27	\$0.00	\$0.00	\$0.00	\$0.00
12/12/2018	11/01/2007	98		\$982.48	\$1,324.03 *	\$0.00	\$0.00	-\$341.55	\$0.00	\$0.00	\$0.00	\$0.00
12/12/2018	11/10/2008	255		\$2,556.46	\$2,718.71 *	\$0.00	\$0.00	-\$162.25	\$0.00	\$0.00	\$0.00	\$0.00
12/12/2018	12/31/2013	4078		\$40,883.30	\$33,519.01 *	\$0.00	\$0.00	\$7,364.29	\$0.00	\$0.00	\$0.00	\$0.00
APACHE CORP 037411105												
12/24/2018	01/22/2016	592		\$15,300.65	\$23,042.12	\$0.00	\$0.00	-\$7,741.47	\$0.00	\$0.00	\$0.00	\$0.00
APOLLO INVT CORP 03761U502												
12/21/2018	04/30/2015	0.67		\$8.98	\$15.05	\$0.00	\$0.00	-\$6.07	\$0.00	\$0.00	\$0.00	\$0.00
APOLLO COML REAL ESTATE FIN INC 03762U105												
12/20/2018	05/02/2013	61		\$1,069.47	\$1,071.72 *	\$0.00	\$0.00	-\$2.25	\$0.00	\$0.00	\$0.00	\$0.00
12/20/2018	12/22/2015	16		\$280.52	\$282.15 *	\$0.00	\$0.00	-\$1.63	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2018	04/16/2013	9		\$149.96	\$157.88 *	\$0.00	\$0.00	-\$7.92	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2018	05/02/2013	156		\$2,599.33	\$2,740.81 *	\$0.00	\$0.00	-\$141.48	\$0.00	\$0.00	\$0.00	\$0.00
12/31/2018	12/21/2015	16		\$266.60	\$279.08 *	\$0.00	\$0.00	-\$12.48	\$0.00	\$0.00	\$0.00	\$0.00
ARBITRAGE FUND 03875R205												
11/20/2018	07/02/2012	19054.88		\$251,905.49	\$250,000.00	\$0.00	\$0.00	\$1,905.49	\$0.00	\$0.00	\$0.00	\$0.00

DESCRIPTION		CUSIP		Accrued market discount		Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Wash sale loss disallowed	Net G/L	Net G/L	
BRINKER INTERNATIONAL INC 109641100									
10/15/2018	05/02/2013	28	\$1,281.81	\$1,077.32	\$204.49	\$0.00	\$0.00	\$0.00	
10/15/2018	06/23/2017	16	\$732.47	\$599.71	\$132.76	\$0.00	\$0.00	\$0.00	
10/16/2018	06/23/2017	21	\$1,004.19	\$787.13	\$217.06	\$0.00	\$0.00	\$0.00	
10/30/2018	08/24/2017	27	\$1,197.47	\$870.10	\$327.37	\$0.00	\$0.00	\$0.00	
BROADRIDGE FINL SOLUTIONS INC 11133T103									
10/12/2018	11/08/2007	146	\$17,148.91	\$3,226.26	\$13,922.65	\$0.00	\$0.00	\$0.00	
10/31/2018	05/02/2013	4	\$471.18	\$101.77	\$369.41	\$0.00	\$0.00	\$0.00	
11/16/2018	05/02/2013	26	\$2,731.79	\$661.49	\$2,070.30	\$0.00	\$0.00	\$0.00	
11/19/2018	05/02/2013	25	\$2,534.05	\$636.04	\$1,898.01	\$0.00	\$0.00	\$0.00	
CISCO SYSTEM INC 17275R102									
11/12/2018	05/23/2011	1178	\$54,391.21	\$19,245.10	\$35,146.11	\$0.00	\$0.00	\$0.00	
COLONY CAPITAL INC 19626G108									
09/28/2018	05/02/2013	98	\$587.96	\$1,461.07 *	-\$873.11	\$0.00	\$0.00	\$0.00	
CONVERGYS CORP 212485106									
10/05/2018	05/02/2013	77	\$1,886.16	\$1,350.41	\$535.75	\$0.00	\$0.00	\$0.00	
10/05/2018	05/02/2013	254	\$6,221.95	\$4,454.63	\$1,767.32	\$0.00	\$0.00	\$0.00	
10/05/2018	05/02/2013	53	\$1,298.28	\$929.51	\$368.77	\$0.00	\$0.00	\$0.00	
10/05/2018	05/02/2013	1	\$24.47	\$17.54	\$6.93	\$0.00	\$0.00	\$0.00	
10/05/2018	03/23/2017	53	\$1,298.28	\$1,090.58	\$207.70	\$0.00	\$0.00	\$0.00	
10/05/2018	03/24/2017	1	\$24.50	\$20.70	\$3.80	\$0.00	\$0.00	\$0.00	
COPART INC 217204106									

<u>Long Term Transactions</u>		CUSIP		Units	Date acquired	Proceeds	Cost or other basis	Portion Subject to				Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION Date sold or disposed								Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)	Net Gain/Loss	
12/31/2018	11/07/2013	56	\$2,673.86		\$880.51			\$0.00	\$0.00	\$0.00	\$1,793.35	\$0.00
12/31/2018	11/07/2013	4	\$190.99		\$62.60			\$0.00	\$0.00	\$0.00	\$128.39	\$0.00
12/31/2018	09/24/2014	22	\$1,050.45		\$348.45			\$0.00	\$0.00	\$0.00	\$702.00	\$0.00
EL PASO ELECTRIC CO 283677854												
10/25/2018	08/31/2017	9	\$531.04		\$498.51			\$0.00	\$0.00	\$0.00	\$32.53	\$0.00
10/25/2018	09/01/2017	4	\$236.02		\$221.56			\$0.00	\$0.00	\$0.00	\$14.46	\$0.00
GENESCO INC 371532102												
12/19/2018	05/30/2017	65	\$2,847.50		\$2,403.06			\$0.00	\$0.00	\$0.00	\$444.44	\$0.00
12/20/2018	05/30/2017	2	\$83.88		\$73.94			\$0.00	\$0.00	\$0.00	\$9.94	\$0.00
12/20/2018	06/22/2017	7	\$293.59		\$226.74			\$0.00	\$0.00	\$0.00	\$66.85	\$0.00
12/20/2018	06/23/2017	27	\$1,132.43		\$877.50			\$0.00	\$0.00	\$0.00	\$254.93	\$0.00
GLOBAL PMTS INC 37940X102												
11/16/2018	05/02/2013	9	\$989.35		\$210.90			\$0.00	\$0.00	\$0.00	\$778.45	\$0.00
11/20/2018	05/02/2013	30	\$3,116.13		\$703.01			\$0.00	\$0.00	\$0.00	\$2,413.12	\$0.00
GUESS INC 401617105												
12/04/2018	01/24/2017	11	\$252.28		\$139.56			\$0.00	\$0.00	\$0.00	\$112.72	\$0.00
12/06/2018	01/24/2017	8	\$183.14		\$101.50			\$0.00	\$0.00	\$0.00	\$81.64	\$0.00
12/06/2018	01/31/2017	34	\$778.37		\$418.81			\$0.00	\$0.00	\$0.00	\$359.56	\$0.00
12/20/2018	01/31/2017	40	\$776.71		\$492.71			\$0.00	\$0.00	\$0.00	\$284.00	\$0.00
HAEMONETICS CORP MASS 405024100												
11/02/2018	04/29/2014	10	\$1,051.32		\$308.43			\$0.00	\$0.00	\$0.00	\$742.89	\$0.00
11/06/2018	04/29/2014	20	\$2,180.21		\$616.85			\$0.00	\$0.00	\$0.00	\$1,563.36	\$0.00
11/06/2018	01/14/2016	10	\$1,090.10		\$304.49			\$0.00	\$0.00	\$0.00	\$785.61	\$0.00

DESCRIPTION Date sold or disposed	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
11/27/2018	04/28/2014			15	\$1,549.58	\$1,094.12	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	01/14/2016			2	\$206.61	\$145.71	\$0.00	\$0.00	\$0.00	\$0.00
11/29/2018	04/28/2014			25	\$2,673.33	\$1,914.22	\$0.00	\$0.00	\$0.00	\$0.00
11/29/2018	01/15/2016			10	\$1,069.33	\$773.79	\$0.00	\$0.00	\$0.00	\$0.00
HAIN CELESTIAL GROUP INC 405217100										
09/12/2018	11/23/2016			128	\$3,623.67	\$4,985.79	\$0.00	\$0.00	\$0.00	\$0.00
09/12/2018	07/14/2017			238	\$6,737.77	\$9,451.41	\$0.00	\$0.00	\$0.00	\$0.00
11/09/2018	11/23/2016			577	\$12,730.17	\$9,744.85	\$0.00	\$0.00	\$0.00	\$0.00
11/09/2018	02/17/2017			550	\$12,134.47	\$19,098.75	\$0.00	\$0.00	\$0.00	\$0.00
OAKMARK SELECT FUND #808 413838608										
09/12/2018	07/23/2014			10881.39	\$493,797.60	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
09/12/2018	07/30/2014			8269.09	\$375,251.07	\$372,935.72	\$0.00	\$0.00	\$0.00	\$0.00
HESS CORP 42809H107										
09/12/2018	01/29/2016			30	\$1,956.57	\$1,238.56	\$0.00	\$0.00	\$0.00	\$0.00
09/12/2018	03/11/2016			169	\$11,022.02	\$8,679.50	\$0.00	\$0.00	\$0.00	\$0.00
INVESTMENT TECHNOLOGY 46145F105 GROUP INC										
11/27/2018	08/07/2015			43	\$1,290.08	\$741.53	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	12/16/2015			18	\$540.03	\$308.91	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	12/17/2015			23	\$690.04	\$392.32	\$0.00	\$0.00	\$0.00	\$0.00
11/27/2018	12/18/2015			2	\$60.00	\$33.96	\$0.00	\$0.00	\$0.00	\$0.00
12/03/2018	05/02/2013			62	\$1,869.34	\$1,150.16	\$0.00	\$0.00	\$0.00	\$0.00
12/03/2018	08/13/2015			25	\$753.76	\$413.35	\$0.00	\$0.00	\$0.00	\$0.00
INVESTMENT TECHNOLOGY 46145F105 GROUP INC										

Long Term Transactions												
CUSIP												
DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
	12/03/2018	08/14/2015	24	\$723.62	\$398.76	\$324.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	12/03/2018	12/18/2015	8	\$241.20	\$135.82	\$105.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	12/04/2018	05/02/2013	20	\$603.26	\$232.00	\$371.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INVITATION HOMES INC 46187W107												
	11/20/2018	07/06/2017	3800	\$1,016,687.80	\$924,748.24	\$91,939.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ISHARES CORE MSCI EMERGING MKTS 46434G103												
	10/17/2018	04/20/2016	18035	\$880,347.23	\$772,161.31	\$108,185.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/17/2018	06/28/2016	7675	\$374,641.81	\$308,726.11	\$65,915.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
KLX INC 482539103												
	10/03/2018	01/14/2015	12.5	\$786.86	\$338.50	\$448.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/03/2018	01/16/2015	18	\$1,133.09	\$485.52	\$647.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/03/2018	08/26/2015	18.5	\$1,164.56	\$498.34	\$666.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	05/02/2013	12	\$755.57	\$285.46	\$470.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	05/02/2013	33	\$2,077.67	\$785.01	\$1,292.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	05/02/2013	26.5	\$1,668.47	\$630.39	\$1,038.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	05/23/2013	2	\$125.93	\$45.88	\$80.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	06/24/2015	3	\$188.88	\$79.26	\$109.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	08/26/2015	4.5	\$283.32	\$121.22	\$162.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2018	11/12/2015	18	\$1,133.35	\$378.14	\$755.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/12/2018	11/12/2015	19	\$1,197.00	\$399.16	\$797.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/12/2018	12/14/2015	13	\$819.00	\$265.76	\$553.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/12/2018	12/15/2015	27	\$1,701.00	\$549.30	\$1,151.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/12/2018	01/13/2016	13	\$819.00	\$216.54	\$602.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Long Term Transactions												
CUSIP												
DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
LIBERTY MEDIA CORP DEL 531229607												
	10/12/2018	01/14/2016	4	\$252.00	\$66.10	\$185.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/12/2018	01/21/2016	21	\$1,323.00	\$346.57	\$976.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LIVERAMP HLDGS INC 53815P108												
	10/29/2018	09/15/2017	51	\$2,347.69	\$1,200.65	\$1,147.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/29/2018	09/18/2017	22	\$1,012.73	\$526.23	\$486.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018	09/15/2017	12	\$549.12	\$282.50	\$266.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MTS SYS CORP 553777103												
	09/28/2018	04/26/2013	1	\$54.67	\$62.27	-\$7.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	09/28/2018	05/02/2013	15	\$820.01	\$916.36	-\$96.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MATSON INC 57686G105												
	09/28/2018	01/14/2016	11	\$434.47	\$416.23	\$18.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	09/28/2018	01/15/2016	10	\$394.98	\$364.89	\$30.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	09/28/2018	05/11/2016	6	\$236.98	\$190.76	\$46.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MCKESSON HBOC INC 58155Q103												
	12/21/2018	04/07/2010	83	\$9,040.59	\$5,508.93	\$3,531.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PBF ENERGY INC 69318G106												
	12/31/2018	09/20/2013	37	\$1,205.75	\$820.44	\$385.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	12/31/2018	09/25/2014	20	\$651.76	\$477.28	\$174.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PBF ENERGY INC 69318G106												
	12/31/2018	06/16/2016	1	\$32.59	\$24.03	\$8.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

<u>Long Term Transactions</u>		CUSIP		Units	Date acquired	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION	Date sold or disposed											
	12/31/2018			22	06/27/2016	\$716.93	\$487.90	\$229.03	\$0.00	\$0.00	\$0.00	\$0.00
	12/31/2018			11	06/28/2016	\$358.46	\$249.55	\$108.91	\$0.00	\$0.00	\$0.00	\$0.00
PATTERSON-UTI ENERGY INC 703481101												
	09/28/2018			23	08/02/2017	\$401.26	\$444.45	-\$43.19	\$0.00	\$43.19	\$0.00	\$0.00
PRAXAIR INC 74005P104												
	10/31/2018			123	11/05/2004	\$20,104.96	\$5,386.55	\$14,718.41	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018			18	05/24/2012	\$2,942.19	\$1,948.41	\$993.78	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018			57	05/24/2012	\$9,316.94	\$6,169.97	\$3,146.97	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018			123	06/20/2013	\$20,104.97	\$14,438.34	\$5,666.63	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018			57	06/20/2013	\$9,316.94	\$6,690.94	\$2,626.00	\$0.00	\$0.00	\$0.00	\$0.00
SABRA HEALTH CARE REIT INC 78573L106												
	12/24/2018			546	09/29/2017	\$9,025.89	\$11,710.89	-\$2,685.00	\$0.00	\$0.00	\$0.00	\$0.00
SPROUTS FMRS MKT INC 85208M102												
	10/25/2018			34	01/06/2017	\$918.90	\$662.54	\$256.36	\$0.00	\$0.00	\$0.00	\$0.00
	10/30/2018			25	01/06/2017	\$697.23	\$487.16	\$210.07	\$0.00	\$0.00	\$0.00	\$0.00
	10/30/2018			31	01/11/2017	\$864.57	\$598.14	\$266.43	\$0.00	\$0.00	\$0.00	\$0.00
	10/31/2018			26	01/11/2017	\$708.91	\$501.66	\$207.25	\$0.00	\$0.00	\$0.00	\$0.00
STARWOOD PPTY TR INC 85571B105												
	09/05/2018			6	07/16/2013	\$133.95	\$122.81	\$11.14	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2018			19	08/14/2013	\$424.18	\$386.00	\$38.18	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2018			37	01/14/2016	\$826.02	\$710.34	\$115.68	\$0.00	\$0.00	\$0.00	\$0.00
SYKES ENTERPRISES INC 871237103												
	09/28/2018			22	03/23/2017	\$668.70	\$653.50	\$15.20	\$0.00	\$0.00	\$0.00	\$0.00

Long Term Transactions												
DESCRIPTION		CUSIP		Units	Date acquired	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed												
SYNNEX CORP		87162W100										
	11/05/2018	05/02/2013	48.63		\$3,927.59	\$4,329.66	\$0.00	-\$402.07	\$0.00	\$0.00	\$0.00	\$0.00
	11/05/2018	03/23/2017	6.52		\$526.87	\$580.80	\$0.00	-\$53.93	\$0.00	\$0.00	\$0.00	\$0.00
	11/05/2018	03/24/2017	0.13		\$10.18	\$11.22	\$0.00	-\$1.04	\$0.00	\$0.00	\$0.00	\$0.00
	12/20/2018	03/23/2017	0.17		\$13.71	\$15.23	\$0.00	-\$1.52	\$0.00	\$0.00	\$0.00	\$0.00
SYSCO CORP		871829107										
	09/12/2018	09/28/2012	230		\$17,082.62	\$7,190.86	\$0.00	\$9,891.76	\$0.00	\$0.00	\$0.00	\$0.00
THORNBURG INVT TR INTL		885215566										
VALUE FD CL												
	11/20/2018	01/21/2011	7082.15		\$150,000.00	\$203,541.08	\$0.00	-\$53,541.08	\$0.00	\$0.00	\$0.00	\$0.00
ETRACS ALERIAN MLP INFRA		902641646										
	10/17/2018	07/23/2014	6775		\$159,600.66	\$300,843.88	\$0.00	-\$141,243.22	\$0.00	\$0.00	\$0.00	\$0.00
	10/17/2018	06/24/2016	6015		\$141,697.11	\$166,705.73	\$0.00	-\$25,008.62	\$0.00	\$0.00	\$0.00	\$0.00
UBIQUITI NETWORKS INC		90347A100										
	10/11/2018	09/15/2017	203		\$16,993.91	\$11,265.97	\$0.00	\$5,727.94	\$0.00	\$0.00	\$0.00	\$0.00
ZEBRA TECHNOLOGIES CORP CL A		989207105										
	10/31/2018	06/24/2016	7		\$1,168.93	\$380.96	\$0.00	\$787.97	\$0.00	\$0.00	\$0.00	\$0.00
	11/06/2018	06/28/2016	12		\$2,039.51	\$606.93	\$0.00	\$1,432.58	\$0.00	\$0.00	\$0.00	\$0.00
	11/07/2018	06/27/2016	13		\$2,315.77	\$644.58	\$0.00	\$1,671.19	\$0.00	\$0.00	\$0.00	\$0.00
	11/07/2018	06/28/2016	2		\$356.27	\$101.16	\$0.00	\$255.11	\$0.00	\$0.00	\$0.00	\$0.00
	11/07/2018	06/28/2016	24		\$4,275.28	\$1,203.88	\$0.00	\$3,071.40	\$0.00	\$0.00	\$0.00	\$0.00
	12/03/2018	06/27/2016	3		\$535.88	\$148.75	\$0.00	\$387.13	\$0.00	\$0.00	\$0.00	\$0.00
	12/03/2018	06/29/2016	17		\$3,036.64	\$841.10	\$0.00	\$2,195.54	\$0.00	\$0.00	\$0.00	\$0.00

<u>Long Term Transactions</u>		CUSIP		Units	Date acquired	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
DESCRIPTION	Date sold or disposed													
	12/03/2018			19	07/07/2016		\$3,393.89	\$888.96	\$2,504.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INVESCO LTD SHS														
G491BT108														
	12/12/2018			1082	01/19/2011		\$18,894.69	\$26,924.16	-\$8,029.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	12/12/2018			207	02/26/2013		\$3,614.79	\$5,276.66	-\$1,661.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss:							\$4,580,769.96	\$4,448,671.88	\$132,098.08	\$43.19	\$0.00	\$0.00	\$0.00	\$0.00