

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **SEP 1, 2018** and ending **AUG 31, 2019**

Name of foundation
**IRWIN A. AND ROBERT D. GOODMAN
FOUNDATION, INC.**

A Employer identification number

39-6056619

Number and street (or P.O. box number if mail is not delivered to street address)

SVA CPAS PO BOX 44966

Room/suite

B Telephone number

608-831-8181

City or town, state or province, country, and ZIP or foreign postal code

MADISON, WI 53744-4966

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 24,907,876.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	465,369.	465,369.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-42,462.			
	b Gross sales price for all assets on line 6a	9,212,141.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	422,907.	465,369.	0.	
	13 Compensation of officers, directors, trustees, etc.	193,400.	48,350.	0.	145,050.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	40,440.	10,110.	0.	30,330.
	16a Legal fees				
	b Accounting fees STMT 2	1,500.	1,500.	0.	0.
	c Other professional fees STMT 3	76,163.	67,197.	0.	8,966.
	17 Interest				
	18 Taxes STMT 4	14,795.	3,699.	0.	11,096.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8,265.	533.	0.	7,732.
	24 Total operating and administrative expenses Add lines 13 through 23	334,563.	131,389.	0.	203,174.
	25 Contributions, gifts, grants paid	6,411,738.			6,411,738.
	26 Total expenses and disbursements Add lines 24 and 25	6,746,301.	131,389.	0.	6,614,912.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-6,323,394.			
	b Net investment income (if negative, enter -0-)		333,980.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,454,902.	3,035,529.	3,035,529.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	23,551,523.	18,063,741.	18,288,586.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)	3,000,000.	3,583,761.	3,583,761.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	31,006,425.	24,683,031.	24,907,876.
	17 Accounts payable and accrued expenses	766.	766.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	766.	766.	
	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31			
	25 Unrestricted			
	26 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	31,005,659.	24,682,265.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	31,005,659.	24,682,265.	
	31 Total liabilities and net assets/fund balances	31,006,425.	24,683,031.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,005,659.
2 Enter amount from Part I, line 27a	2	-6,323,394.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	24,682,265.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,682,265.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - LONG TERM		01/01/11	08/31/19
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,212,141.		9,254,603.	-42,462.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-42,462.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-42,462.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	14,083,092.	34,827,457.	.404368
2016	5,323,557.	43,088,371.	.123550
2015	6,031,655.	46,809,028.	.128857
2014	4,467,153.	52,039,040.	.085842
2013	4,774,817.	51,768,956.	.092233

2 Total of line 1, column (d)	2	.834850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.166970
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	24,002,025.
5 Multiply line 4 by line 3	5	4,007,618.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,340.
7 Add lines 5 and 6	7	4,010,958.
8 Enter qualifying distributions from Part XII, line 4	8	7,198,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 3,340.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,340.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 3,340.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 8,738.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d		7 8,738.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8 0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 5,398.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 5,398. Refunded		11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of SVA CERTIFIED PUBLIC ACCTS Telephone no. 608-831-8181 Located at 1221 JOHN Q. HAMMONS DRIVE, MADISON, WI ZIP+4 53717		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY ROUSE	DIRECTOR			
PO BOX 44966				
MADISON, WI 53744-4966	5.00	0.	0.	0.
E.G. SCHRAMKA	VP/EXECUTIVE DIRECTOR			
PO BOX 44966				
MADISON, WI 53744-4966	45.00	193,400.	40,440.	0.
HOWARD A. SWEET	PRESIDENT			
PO BOX 44966				
MADISON, WI 53744-4966	5.00	0.	0.	0.
TIM STADELMAN	SECRETARY/TREASURER			
PO BOX 44966				
MADISON, WI 53744-4966	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
U.S. BANK N.A.		
1 SOUTH PICKNEY STREET, MADISON, WI 53703	INVESTMENT SERVICES	74,663.
Total number of others receiving over \$50,000 for professional services		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	-
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 FOUR YEAR INTEREST FREE LOAN TO JEWISH BURIAL ASSOCIATION OF MADISON, A 501(C)(3) ORGANIZATION	
	583,761.
2	
All other program-related investments. See instructions.	
3	
Total Add lines 1 through 3	583,761.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,939,725.
b	Average of monthly cash balances	1b	4,427,813.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,367,538.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,367,538.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	365,513.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,002,025.
6	Minimum investment return. Enter 5% of line 5	6	1,200,101.

Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,200,101.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,340.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,340.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,196,761.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,196,761.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,196,761.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,614,912.
b	Program-related investments - total from Part IX-B	1b	583,761.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,198,673.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,340.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,195,333.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,196,761.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,257,737.			
b From 2014	1,940,279.			
c From 2015	3,771,872.			
d From 2016	3,305,218.			
e From 2017	12,349,419.			
f Total of lines 3a through e	23,624,525.			
4 Qualifying distributions for 2018 from Part XII, line 4: \$	7,198,673.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,196,761.
e Remaining amount distributed out of corpus	6,001,912.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,626,437.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	2,257,737.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	27,368,700.			
10 Analysis of line 9:				
a Excess from 2014	1,940,279.			
b Excess from 2015	3,771,872.			
c Excess from 2016	3,305,218.			
d Excess from 2017	12,349,419.			
e Excess from 2018	6,001,912.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IRWIN A. AND ROBERT D. GOODMAN

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FOUNDATION, INC.

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETH ISRAEL CONGREGATION 1406 MOUND STREET MADISON, WI 53711	NONE	PC	GENERAL OPERATIONS	33,200.
CHABAD AT THE UNIVERSITY OF WISCONSIN 223 W GILMAN ST MADISON, WI 53703	NONE	PC	GENERAL OPERATIONS AND BUILDING CAMPAIGN	193,349.
CHABAD HOUSE OF MADISON 1722 REGENT STREET MADISON, WI 53726-4090	NONE	PC	GENERAL OPERATIONS	33,200.
CONGREGATION SHAAREI SHAMAYIM PO BOX 5081 MADISON, WI 53705	NONE	PC	GENERAL OPERATIONS	33,200.
FOOD 4 THOUGHT INITIATIVE C/O GOODMAN COMMUNITY CENTER 3672 LAKE MENDOTA DRIVE MADISON, WI 53705	NONE	PC	SCHOOL FOOD PANTRY / FOOD FOR HOMELESS STUDENTS	11,987.
Total			SEE CONTINUATION SHEET(S)	3a 6,411,738.
b Approved for future payment				
NONE				
Total			3b	0.

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Analysis of Income-Producing Activities

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

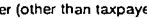
- | | | |
|--|-------|-----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | |
| (2) Other assets | 1a(2) | |
| b Other transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| (4) Reimbursement arrangements | 1b(4) | |
| (5) Loans or loan guarantees | 1b(5) | |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No			
	 Signature of officer or trustee		11-8-2019 Date			VICE PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN	
	EUGENE SCHRAMKA				11-1-2019		P01398818	
	Firm's name ▶ SVA CERTIFIED PUBLIC ACCTS SC					Firm's EIN ▶ 39-1203191		
	Firm's address ▶ 1221 JOHN Q. HAMMONS DRIVE MADISON, WI 53717					Phone no. 6088318181		

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IRWIN A. AND ROBERT D. GOODMAN
FOUNDATION, INC.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF MSCR 4620 COTTAGE GROVE ROAD MADISON, WI 53714	NONE	PC	SPONSOR GOLF OUTING	1,750.
GIRLS ON THE RUN 901 DEMING WAY, SUITE 11 MADISON, WI 53717	NONE	PC	SNACK PROGRAMS	2,500.
GOODMAN COMMUNITY CENTER 149 WAUBESA ST MADISON, WI 53704	NONE	PC	GENERAL OPERATIONS AND FYI NUTRITION AND PHYSI	629,047.
HILLEL 611 LANGDON STREET MADISON, WI 53703	NONE	PC	SECURITY UPGRADES	3,953.
INDEPENDENT LIVING INC 2970 CHAPEL VALLEY ROAD SUITE 203 MADISON, WI 53711	NONE	PC	BUILDING CAPITAL CAMPAIGN	70,000.
JEWISH FEDERATION OF MADISON 6434 ENTERPRISE LANE MADISON, WI 53719-1117	NONE	PC	PRE-SCHOOL IMPROVEMENTS, AND GENERAL OPERATIONS	105,574.
JEWISH SOCIAL SERVICES 6434 ENTERPRISE LANE MADISON, WI 53719	NONE	PC	CHAPLAINCY PROGRAM, AND LECHAYIM LUNCH PROGRAM	40,800.
LITERACY NETWORK 701 DANE STREET MADISON, WI 53713	NONE	PC	BUILDING CAPITAL CAMPAIGN	30,000.
MADISON AREA YOUTH SOCCER ASSOCIATION 5964 EXECUTIVE DRIVE, SUITE 1 MADISON, WI 53719	NONE	PC	IMPROVEMENTS TO GOODMAN PITCH	32,250.
MADISON COLLEGE 1701 WRIGHT STREET MADISON, WI 53711	NONE	PC	ATHLETIC COMPLEX / SOUTH CAMPUS/ SCHOLARSHIPS	3,753,334.
Total from continuation sheets				6,106,802.

IRWIN A. AND ROBERT D. GOODMAN
FOUNDATION, INC.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MADISON ICE, INC. MADISON ICE ARENA 725 FORWARD DRIVE MADISON, WI 53711	NONE	PC	ADOPTIVE SKATING CAPITAL IMPROVEMENTS	252,362.
MADISON PARKS FOUNDATION PO BOX 2987 MADISON, WI 53701	NONE	PC	GOODMAN POOL WAVES SWIM TEAM AND REDUCED ADMISSIONS	45,582.
MADISON PUBLIC LIBRARY FOUNDATION 201 W MIFFLIN STREET MADISON, WI 53711	NONE	PC	IMPROVEMENTS TO GOODMAN/SOUTH LIBRARY/READMOBILE	161,750.
MADISON STARLINGS VOLLEYBALL CLUB, INC 4014 BIRCH AVE MADISON, WI 53711	NONE	PC	UNIFORMS/EQUIPMENT	2,500.
MADISON SYMPHONY ORCHESTRA 222 W. WASHINGTON AVE, SUITE 460 MADISON, WI 53703	NONE	PC	HEARTSTRINGS PROGRAM	5,000.
ODYSSEY PROJECT AT THE UNIVERSITY OF WISCONSIN 1848 UNIVERSITY AVENUE MADISON, WI 53706	NONE	PC	GENERAL OPERATIONS	2,500.
OPERATION FRESH START 1925 WINNEBAGO ST MADISON, WI 53704	NONE	PC	BUILDING CAPITAL CAMPAIGN	70,000.
PEBOGA PRODUCTIONS PO BOX 258064 MADISON, WI 53725	NONE	PC	GENERAL OPERATIONS	1,500.
RONALD MCDONALD HOUSE 2716 MARSHALL COURT MADISON, WI 53705	NONE	PC	BUILDING CAPITAL CAMPAIGN	30,000.
SECOND HARVEST FOOD BANK 2802 DAIRY DRIVE MADISON, WI 53718	NONE	PC	CAPITAL CAMPAIGN, BUILDING	30,000.
Total from continuation sheets				

IRWIN A. AND ROBERT D. GOODMAN
FOUNDATION, INC.

39-6056619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEMPLE BETH EL 2702 ARBOR DRIVE MADISON, WI 53711	NONE	PC	GENERAL OPERATIONS	33,200.
UNITED WAY OF DANE COUNTY 2059 ATWOOD AVE MADISON, WI 53704	NONE	PC	GENERAL OPERATIONS	285,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PC	CAPITAL CAMPAIGN FOR TRACK AND FIELD COMPLEX	150,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726-4090	NONE	PC	IMPROVEMENTS TO GOODMAN DIAMOND	310,000.
VERA COURT NEIGHBORHOOD CENTER 614 VERA CT MADISON, WI 53704	NONE	PC	BUILDING CAPITAL CAMPAIGN	25,000.
YOUNG JEWISH PROFESSIONALS 1722 REGENT STREET MADISON, WI 53726	NONE	PC	GENERAL OPERATIONS	33,200.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	
US BANK TRUST - OTHER DIVIDENDS	465,369.	0.	465,369.	465,369.	0.	
TO PART I, LINE 4	465,369.	0.	465,369.	465,369.	0.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	1,500.	1,500.	0.	0.		
TO FORM 990-PF, PG 1, LN 16B	1,500.	1,500.	0.	0.		

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TRUST FEES	74,663.	67,197.	0.	7,466.		
QTI - COMPENSATION BENEFITS CONSULTANT	1,500.	0.	0.	1,500.		
TO FORM 990-PF, PG 1, LN 16C	76,163.	67,197.	0.	8,966.		

FORM 990-PF		TAXES			STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
PAYROLL TAXES	14,795.	3,699.	0.	11,096.		
TO FORM 990-PF, PG 1, LN 18	14,795.	3,699.	0.	11,096.		

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTRATION FEE	10.	0.	0.	10.
LIABILITY INSURANCE	4,088.	0.	0.	4,088.
TELEPHONE	1,710.	428.	0.	1,282.
POSTAGE / OFFICE SUPPLIES	824.	0.	0.	824.
SUBSCRIPTIONS / DUES	823.	105.	0.	718.
BOARD PACKETS	810.	0.	0.	810.
TO FORM 990-PF, PG 1, LN 23	8,265.	533.	0.	7,732.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US BANK - SEE ATTACHMENT	COST	18,063,741.	18,288,586.
TOTAL TO FORM 990-PF, PART II, LINE 13		18,063,741.	18,288,586.

FORM 990-PF

OTHER ASSETS

STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENT 5 YR INTEREST FREE LOAN GOODMAN COMMUNITY CENTER	3,000,000.	3,000,000.	3,000,000.
PROGRAM RELATED INVESTMENT 4 YR INTEREST FREE LOAN JBAM	0.	583,761.	583,761.
TO FORM 990-PF, PART II, LINE 15	3,000,000.	3,583,761.	3,583,761.