

For calendar year 2018, or tax year beginning 09-01-2018, and ending 08-31-2019

Name of foundation POSEL FOUNDATION		A Employer identification number 23-2581520	
Number and street (or P.O. box number if mail is not delivered to street address) 212 WALNUT STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19106		B Telephone number (see instructions) (215) 627-0900	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 2,937,823		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,029	4,029		
	4 Dividends and interest from securities	53,841	53,841		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	126,497			
	b Gross sales price for all assets on line 6a _____ 1,325,389				
	7 Capital gain net income (from Part IV, line 2)		150,016		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,013,121	0		
	12 Total. Add lines 1 through 11	1,197,488	207,886		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,030	3,515		3,515
	b Accounting fees (attach schedule)	2,500	1,250		1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,004	214		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	147	66		81
	24 Total operating and administrative expenses. Add lines 13 through 23	17,681	5,045		4,846
	25 Contributions, gifts, grants paid	504,200			504,200
	26 Total expenses and disbursements. Add lines 24 and 25	521,881	5,045		509,046
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	675,607			
	b Net investment income (if negative, enter -0-)		202,841		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	126		
	2 Savings and temporary cash investments	46,059	371,696	371,696
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	303,888	300,790	305,625
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,447,102	1,810,396	2,260,502
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,797,175	2,482,882	2,937,823	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,797,175	2,482,882	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	1,797,175	2,482,882		
31 Total liabilities and net assets/fund balances (see instructions) .	1,797,175	2,482,882		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,797,175
2 Enter amount from Part I, line 27a	2	675,607
3 Other increases not included in line 2 (itemize) ▶ _____	3	10,100
4 Add lines 1, 2, and 3	4	2,482,882
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,482,882

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,249,518		1,132,456	117,062
b 75,000		42,917	32,083
c 871			871
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			117,062
b			32,083
c			871
d			
e			

2 Capital gain net income or (net capital loss)	2	150,016
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	295,598	2,400,092	0.123161
2016	181,348	1,818,883	0.099703
2015	187,096	1,813,660	0.103159
2014	229,200	2,044,970	0.112080
2013	481,301	2,192,387	0.219533

2 Total of line 1, column (d)	2	0.657636
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.131527
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,449,474
5 Multiply line 4 by line 3	5	322,172
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,028
7 Add lines 5 and 6	7	324,200
8 Enter qualifying distributions from Part XII, line 4	8	509,046

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,028
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,028
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,028
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,720
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,692
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 2,692 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>POSEL FOUNDATION</u> Telephone no. ► <u>(215) 627-0900</u>			

Located at ► 212 WALNUT STREET PHILADELPHIA PAZIP+4 ► 19106

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,328,968
b	Average of monthly cash balances.	1b	157,808
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,486,776
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,486,776
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,302
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,449,474
6	Minimum investment return. Enter 5% of line 5.	6	122,474

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	122,474
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,028
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,028
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	120,446
4	Recoveries of amounts treated as qualifying distributions.	4	10,100
5	Add lines 3 and 4.	5	130,546
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	130,546

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	509,046
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	509,046
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,028
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	507,018

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				130,546
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.				
b From 2014.				
c From 2015.				98,337
d From 2016.				92,018
e From 2017.				180,303
f Total of lines 3a through e.	370,658			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 509,046				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				130,546
e Remaining amount distributed out of corpus	378,500			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	749,158			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	749,158			
10 Analysis of line 9:				
a Excess from 2014.				
b Excess from 2015.				98,337
c Excess from 2016.				92,018
d Excess from 2017.				180,303
e Excess from 2018.				378,500

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	4,029	
4 Dividends and interest from securities.			14	53,841	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	0	
8 Gain or (loss) from sales of assets other than inventory			18	126,497	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		184,367	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		184,367

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)		No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2020-04-29

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name JONATHAN HOFFMAN CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00236442
Firm's name ▶ ISDANER & COMPANY LLC				Firm's EIN ▶ 23-6410283
Firm's address ▶ THREE BALA PLAZA SUITE 501 WEST BALA CYNWYD, PA 190043484				Phone no. (610) 668-4200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DOROTHEA POSEL DECEASED 212 WALNUT STREET PHILADELPHIA, PA 19106	PAST PRESIDENT 0.00	0	0	0
ANNE POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106				
DANIEL POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106	VICE PRESIDENT 0.00	0	0	0
BENJAMIN POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106				
SIDNEY POSEL DECEASED 212 WALNUT STREET PHILADELPHIA, PA 19106	DIRECTOR 0.00	0	0	0
ELLEN POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106				
FRANCES POSEL 212 WALNUT STREET PHILADELPHIA, PA 19106	DIRECTOR 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA HOUSE 426 SOUTH ALEXANDRIA AVENUE LOS ANGELES, CA 90020	NONE	PC	GENERAL SUPPORT	2,500
AMERICAN COMMITTEE FOR WEIZMANN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	10,000
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK PLAZA NEW YORK, NY 10004	NONE	PC	GENERAL SUPPORT	6,000
Total ► 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH CONGRESS 825 THIRD AVENUE SUITE 1800 NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT	700
AMERICAN SOCIETY FOR THE PROTECTION OF NATURE IN ISRAEL 38 ARRANDALE AVENUE GREAT NECK, NY 11024	NONE	PC	GENERAL SUPPORT	1,500
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT	6,000
Total ► 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG PICTURE LEARNING 325 PUBLIC STREET PROVIDENCE, RI 02905	NONE	PC	GENERAL SUPPORT	5,000
BROOKLYN WORKFORCE INNOVATIONS 621 DEGRAW STREET BROOKLYN, NY 11217	NONE	PC	GENERAL SUPPORT	1,000
CALIFORNIA STATE PARKS FOUNDATION PO BOX 512210 LOS ANGELES, CA 90051	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMERAPO BOX 35040 BOSTON, MA 02135	NONE	PC	GENERAL SUPPORT	2,600
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FLOOR NEW YORK, NY 10012	NONE	PC	GENERAL SUPPORT	10,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY HARVEST 6 EAST 32ND STREET5TH FLOOR NEW YORK, NY 10016	NONE	PC	GENERAL SUPPORT	3,000
CITY MEALS-ON-WHEELSPO BOX 4007 NEW YORK, NY 10277	NONE	PC	GENERAL SUPPORT	1,500
COMMUNITY SERVICE SOCIETY 105 E 22ND ST NEW YORK, NY 10010	NONE	PC	GENERAL SUPPORT	2,600
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COOPER MEDICAL SCHOOL 401 SOUTH BROADWAY CAMDEN, NJ 08103	NONE	PC	GENERAL SUPPORT	25,000
COVENANT HOUSE TIMES SQUARE STATION PO BOX 731 NEW YORK, NY 10108	NONE	PC	GENERAL SUPPORT	1,500
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN, MD 21741	NONE	PC	GENERAL SUPPORT	14,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOROT INC171 WEST 85TH STREET NEW YORK, NY 10024	NONE	PC	GENERAL SUPPORT	1,500
DOWNTOWN WOMEN'S CENTER 442 S SAN PEDRO STREET LOS ANGELES, CA 90013	NONE	PC	GENERAL SUPPORT	2,500
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVENUE NW WASHINGTON, DC 20009	NONE	PC	GENERAL SUPPORT	4,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUALITY FEDERATION 527 SUTTER STREET 3RD FLOOR SAN FRANCISCO, CA 94102	NONE	PC	GENERAL SUPPORT	500
FOOD AND WATER WATCH 161 P STREET NW WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	10,000
FOOD BANK OF NEW YORK CITY PO BOX 1125 NEW YORK, NY 10277	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF GRIFFITH PARK PO BOX 27573 LOS ANGELES, CA 90027	NONE	PC	GENERAL SUPPORT	500
GODDARD RIVERSIDE COMMUNITY CENTER 593 COLUMBUS AVENUE 21ST FLOOR NEW YORK, NY 10024	NONE	PC	GENERAL SUPPORT	1,500
INSIDE CLIMATE NEWS 16 COURT STREET STE 2307 BROOKLYN, NY 11241	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND STREET NEW YORK, NY 10168	NONE	PC	GENERAL SUPPORT	15,500
ISRAEL CANCER RESEARCH FUND 1290 AVENUE OF THE AMERICAS NEW YORK, NY 10104	NONE	PC	GENERAL SUPPORT	1,300
JEWISH NATIONAL FUNDPO BOX 9105 UNIONDALE, NY 11555	NONE	PC	GENERAL SUPPORT	700
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK, NY 10027	NONE	PC	GENERAL SUPPORT	1,500
JEWISH WORLD SERVICE 45 W 36TH STREET 11TH FL NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT	5,000
KCRW PUBLIC RADIO1900 PICO BLVD SANTA MONICA, CA 90405	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KPFK PACIFICA FOUNDATION PO BOX 748419 LOS ANGELES, CA 90070	NONE	PC	GENERAL SUPPORT	500
LEGAL SERVICES FOR PRISONERS WITH CHILDREN 1540 MARKET STSUITE 490 SAN FRANCISCO, CA 94102	NONE	PC	GENERAL SUPPORT	5,000
MADDPO BOX 10165 SUITE 706 DES MOINES, IA 50340	NONE	PC	GENERAL SUPPORT	700
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE THE ROAD - NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	NONE	PC	GENERAL SUPPORT	50,000
METROPOLITAN COUNCIL ON JEWISH POVERTY PO BOX 907 NEW YORK, NY 10272	NONE	PC	GENERAL SUPPORT	1,500
NATIONAL JEWISH OUTREACH PROGRAM 989 SIXTH AVENUE NEW YORK, NY 10138	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20TH ST NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	2,500
NEW VILLAGE GIRLS ACADEMY 147 NORTH OCCIDENTAL BOULEVARD LOS ANGELES, CA 90026	NONE	PC	GENERAL SUPPORT	120,000
NORTHWEST AGRICULTURE BUSINESS CENTER 419 SOUTH 1ST ST STE 2017 PO BOX 2924 MT VERNON, WA 98273	NONE	PC	GENERAL SUPPORT	10,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST YOUTH SERVICES 1020 NORTH STATE ST BELLINGHAM, WA 98225	NONE	PC	GENERAL SUPPORT	20,000
NYPIRG9 MURRAY STREET NEW YORK, NY 10007	NONE	PC	GENERAL SUPPORT	1,000
OBERLIN COLLEGE 173 WEST LORAIN ST OBERLIN, OH 44074	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHEL CHILDREN'S HOME & FAMILY SERVICES 4510 SIXTEENTH AVENUE 807 BROOKLYN, NY 11204	NONE	PC	GENERAL SUPPORT	1,500
PLANNED PARENTHOOD OF LOS ANGELES PO BOX 740528 LOS ANGELES, CA 90074	NONE	PC	GENERAL SUPPORT	2,500
PLENTY INTERNATIONALPO BOX 394 SUMMERTOWN, TN 38483	NONE	PC	GENERAL SUPPORT	10,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
READER TO READER 38 WOODSIDE AVENUE AMHERST, MA 01002	NONE	PC	GENERAL SUPPORT	25,000
RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11231	NONE	PC	GENERAL SUPPORT	3,000
RIVERKEEPER INC20 SECOR ROAD OSSINING, NY 10562	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT ANN'S SCHOOL 129 PIERREPONT STREET NEW YORK, NY 11201	NONE	PC	GENERAL SUPPORT	2,000
SEARCH AND CARE 1844 SECOND AVENUE NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT	1,500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN UTAH WILDERNESS ALLIANCE 1471 SOUTH 100 EAST SALT LAKE CITY, UT 84105	NONE	PC	GENERAL SUPPORT	10,000
STANLEY ISAACS NEIGHBORHOOD CENTER 415 E 93RD STREET SUITE 150 NEW YORK, NY 10128	NONE	PC	GENERAL SUPPORT	1,500
STUDENT CONSERVATION ASSOCIATION PO BOX 550 CHARLESTOWN, NH 03603	NONE	PC	GENERAL SUPPORT	1,500
Total			▶ 3a	504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SWARTHMORE COLLEGE 500 COLLEGE AVENUE SWARTHMORE, PA 19081	NONE	PC	GENERAL SUPPORT	1,000
THE BOYS' CLUB OF NEW YORK 287 E 10TH STREET NEW YORK, NY 10009	NONE	PC	GENERAL SUPPORT	1,500
THE CHILDREN'S AID SOCIETY PO BOX 4009 NEW YORK, NY 10277	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE DOE FUND232 EAST 84TH STREET NEW YORK, NY 10028	NONE	PC	GENERAL SUPPORT	1,500
THE DOOR 121 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PC	GENERAL SUPPORT	1,500
THE EDUCATIONAL ALLIANCE 197 EAST BROADWAY NEW YORK, NY 10002	NONE	PC	GENERAL SUPPORT	2,600
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE FORTUNE SOCIETY 29-76 NORTHERN BLVD LONG ISLAND CITY, NY 10101	NONE	PC	GENERAL SUPPORT	1,500
THE HUMANE FARMING ASSOCIATION PO BOX 3577 SAN RAFAEL, CA 94912	NONE	PC	GENERAL SUPPORT	700
THE JERUSALEM FOUNDATION INC PO BOX 170305 MILWAUKEE, WI 53217	NONE	PC	GENERAL SUPPORT	700
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LEGAL AID SOCIETY199 WATER ST NEW YORK, NY 10038	NONE	PC	GENERAL SUPPORT	1,500
THE NATURE CONSERVANCY 322 EIGHTH AVENUE NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	1,500
THE NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE BOX 351150 NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY OF GREATER NY 120 W 14TH STREET SUITE B NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	2,600
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PC	GENERAL SUPPORT	4,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 E 11TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRANSPORTATION ALTERNATIVES 111 JOHN STREET SUITE 260 NEW YORK, NY 10038	NONE	PC	GENERAL SUPPORT	1,000
US - AFRICA CHILDREN'S FELLOWSHIP INC 475 14TH STREET BROOKLYN, NY 11215	NONE	PC	GENERAL SUPPORT	1,000
UJA - FEDERATION OF NEW YORK PO BOX 4056 NEW YORK, NY 10261	NONE	PC	GENERAL SUPPORT	1,700
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION RESCUE MISSION 545 S SAN PEDRO ST LOS ANGELES, CA 90013	NONE	PC	GENERAL SUPPORT	2,500
UNITED NEIGHBORHOOD HOUSES 70 W36TH STREET NEW YORK, NY 10138	NONE	PC	GENERAL SUPPORT	1,500
VISITING NURSE SERVICE OF NEW YORK PO BOX 6445 NEW YORK, NY 10277	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WCCN 211 SOUTH PATERSON ST STE 260 MADISON, WI 53703	NONE	PC	GENERAL SUPPORT	50,000
WORLD JEWISH CONGRESS PO BOX 90400 WASHINGTON, DC 20090	NONE	PC	GENERAL SUPPORT	1,300
WORLD WILDLIFE FUNDPO BOX 96096 WASHINGTON, DC 20077	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				504,200

TY 2018 Accounting Fees Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ISDANER & CO, LLC	2,500	1,250		1,250

TY 2018 Investments Corporate Bonds Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
\$20,000 AMGEN INC SR NOTE 3.125% DUE 5/1/25	20,443	20,878
\$25,000 JP MORGAN CHASE & CO 3.2% DUE 1/25/23	25,765	25,967
\$25,000 LOWE'S COS INC 3.125% DUE 9/15/24	25,916	25,977
\$25,000 ANHEUSER BUSCH INBEV FIN 3.3% DUE 2/1/33	22,827	22,904
\$25,000 APPLE INC SR GLBL NT 26	25,861	26,764
\$25,000 AUTOMATIC DATA PROCESSING 3.375% DUE 9/1/25	26,230	26,943
\$25,000 CATERPILLAR FINL CORP PWR 3.35% DUE 8/15/23	25,996	25,782
\$25,000 COMCAST CORP 3% DUE 2/1/24	25,562	25,993
\$25,000 INTEL CORP 2.875% DUE 5/11/24	25,518	26,100
\$25,000 JP MORGAN CHASE & CO 3.2% DUE 1/25/23	25,814	25,967
\$25,000 LOWES COS INC 3.375% DUE 9/15/25	25,968	26,371
\$25,000 WELLS FARGO CO NEW 3% DUE 10/23/26	24,890	25,979

TY 2018 Investments - Other Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
625 SHS. ISHARES RUSSELL 1000 GROWTH INDEX FUND ETF	AT COST	87,522	99,956
875 SHS. ISHARES TR MSCI USA ESG SLC	AT COST	104,119	106,024
1,300 SHS. ALPS SECTUR DIVD DOGS ETF	AT COST	58,492	54,379
525 SHS. INVESCO QQQ TR UNIT SER 1	AT COST	84,983	98,422
1,100 SHS. I-SHARES MSCI EAFE INDEX FUND	AT COST	74,710	69,531
425 SHS. I-SHARES TRUST ETF RUSSELL MIDCAP INDEX FUND	AT COST	24,209	23,405
1,000 SHS. VANGUARD HIGH DIVIDEND YIELD ETF	AT COST	85,327	86,160
964.211 SHS. VANGUARD INDEX TR 500 ADM. FUND	AT COST	230,121	261,234
\$50,000 CD ALLY BANK 3% DUE 6/28/21	AT COST	50,885	50,885
\$50,000 CD BMW BK 2.75% DUE 3/23/22	AT COST	51,392	51,392
\$25,000 CD CAPITAL ONE BANK USA 2.15% DUE 9/27/21	AT COST	25,000	25,000
\$50,000 CD CAPITAL ONE 2.85% DUE 4/25/22	AT COST	50,953	50,953
\$25,000 CD CITIBANK 2.8% DUE 3/20/23	AT COST	25,872	25,872
\$50,000 CD CITIBANK 3% DUE 7/26/21	AT COST	50,927	50,927
\$50,000 CD COMENITY CAP BANK 2.65% DUE 4/28/23	AT COST	51,039	51,039
\$50,000 CD DISCOVER BANK 2.65% DUE 1/18/23	AT COST	50,761	50,761
\$50,000 CD CAPITAL BANK 2.9% DUE 7/5/22	AT COST	51,083	51,083
\$25,000 CD GOLDMAN SACHS BK US 2.3% DUE 9/27/17	AT COST	25,000	25,000
5,156.669 SHS. VANGUARD STAR TOTAL INTERNATIONAL FUND	AT COST	124,785	139,900
1,067.007 SHS. VANGUARD INDEX TRUST 500 PORT. FUND	AT COST	122,332	289,084
3,379 SHS. VANGUARD LARGE CAP INDEX FUND	AT COST	113,675	113,676
2,078.544 SHS. VANGUARD INDEX TRUST SMALL CAP STOCK FUND	AT COST	60,656	151,713
1,024.618 SHS. VANGUARD INDEX MID CAP STOCK FUND	AT COST	81,520	209,073
\$50,000 CAPITAL ONE BANK USA NATL ASSN CD 2.5% DUE 12/6/22	AT COST	50,000	50,000
\$50,000 DISCOVER BK GREENWOOD DE CD DUE 12/20/21	AT COST	50,000	50,000
\$25,000 GOLDMAN SACHS BK CD 2.5% DUE 11/29/22	AT COST	25,033	25,033

TY 2018 Legal Fees Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COZEN O'CONNOR	7,030	3,515		3,515

TY 2018 Other Expenses Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	132	66		66
REGISTRATION FEES	15	0		15

TY 2018 Other Income Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DISTRIBUTION FROM A RETIREMENT PLAN	1,013,121	0	0

TY 2018 Other Increases Schedule

Name: POSEL FOUNDATION

EIN: 23-2581520

Description	Amount
RECOVERIES OF AMOUNTS TREATED AS QUALIFYING DISTRIBUTIONS	10,100

TY 2018 Taxes Schedule**Name:** POSEL FOUNDATION**EIN:** 23-2581520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	7,790	0		0
FOREIGN TAX	214	214		0