

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 09-01-2018 , and ending 08-31-2019

Name of foundation The Knapp Fund c/o Silvercrest Asset Management		A Employer identification number 13-6068384
Number and street (or P O box number if mail is not delivered to street address) 1330 Avenue of the Americas	Room/suite	B Telephone number (see instructions) (212) 649-0658
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,851,373</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,148	10,148	10,148	
	4 Dividends and interest from securities	82,950	82,950	82,950	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	200,561			
	b Gross sales price for all assets on line 6a	836,666			
	7 Capital gain net income (from Part IV, line 2)		200,561		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	293,659	293,659	93,098		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,300	4,300	0	0
	c Other professional fees (attach schedule)	33,953	33,953	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	352	352	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	38,605	38,605	0	0
	25 Contributions, gifts, grants paid	247,500			247,500
26 Total expenses and disbursements. Add lines 24 and 25	286,105	38,605	0	247,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	7,554				
b Net investment income (if negative, enter -0-)		255,054			
c Adjusted net income (if negative, enter -0-)			93,098		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	453,291	256,265	256,265
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	339,734	322,989	322,989
	b Investments—corporate stock (attach schedule)	3,031,260	3,272,119	3,272,119
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,824,285	3,851,373	3,851,373	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,824,285	3,843,819	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	7,554		
30 Total net assets or fund balances (see instructions)	3,824,285	3,851,373		
31 Total liabilities and net assets/fund balances (see instructions) .	3,824,285	3,851,373		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,824,285
2 Enter amount from Part I, line 27a	2	7,554
3 Other increases not included in line 2 (itemize) ▶ _____	3	19,534
4 Add lines 1, 2, and 3	4	3,851,373
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,851,373

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 200,561
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{		3 -591

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	227,500	5,052,889	0.045024
2016	190,500	4,762,349	0.040001
2015	183,500	4,314,016	0.042536
2014	181,500	4,432,240	0.040950
2013	176,000	4,243,450	0.041476
2 Total of line 1, column (d)			2 0.209987
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.041997
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,706,640
5 Multiply line 4 by line 3			5 197,665
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,551
7 Add lines 5 and 6			7 200,216
8 Enter qualifying distributions from Part XII, line 4			8 247,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for 6a-6d (Credits/Payments) and 7-11 (Total credits and tax due/overpayment). Values include 2,551, 0, 2,034, 528, and 11.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political influence, expenditures, and reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Silvercrest Asset Mgmt Telephone no (212) 649-0658

Located at 1330 Avenue of the Americas New York NY ZIP+4 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,598,354
b	Average of monthly cash balances.	1b	179,961
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,778,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,778,315
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,706,640
6	Minimum investment return. Enter 5% of line 5.	6	235,332

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	235,332
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,551
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,551
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,781
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	232,781
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	247,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	247,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,551
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	244,949

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				232,781
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			76,301	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>247,500</u>				
a Applied to 2017, but not more than line 2a			76,301	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				171,199
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				61,582
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	UNITED STATES TREAS NTS	P	2016-11-23	2018-09-30
1	UNITED STATES TREAS NTS	P	2017-03-08	2018-09-30
	FEDERAL FARM CR BKS	P	2018-04-05	2019-04-12
	UNITED STATES TREAS NTS	P	2017-09-29	2019-08-31
	UNITED STATES TREAS NTS	P	2018-09-28	2019-08-31
	TRANSUNION COM	P	2017-05-04	2018-09-12
	TEXAS INSTRS INC COM	P	2017-07-14	2018-09-12
	ROSS STORES INC COM	P	2013-04-05	2018-10-03
	ABBOTT LABS COM	P	2014-07-23	2018-10-03
	ABBOTT LABS COM	P	2014-07-23	2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		20,000	0
20,000		20,000	0
25,000		25,009	-9
60,000		60,000	0
40,000		40,000	0
15,062		8,087	6,975
30,709		24,532	6,177
9,662		2,963	6,699
14,432		8,602	5,830
21,377		12,904	8,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			-9
			0
			0
			6,975
			6,177
			6,699
			5,830
			8,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ABBOTT LABS COM	P	2014-01-17	2018-10-04
1 ROSS STORES INC COM	P	2013-04-05	2018-10-30
WOLVERINE WORLD WIDE INC COM	P	2015-09-01	2018-11-21
PFIZER INC COM	P	2016-05-04	2018-11-21
STERIS PLC SHS USD	P	2015-11-02	2018-11-21
SEALED AIR CORP NEW COM	P	2017-02-09	2018-11-21
WOLVERINE WORLD WIDE INC COM	P	2015-09-01	2019-01-04
PFIZER INC COM	P	2016-05-04	2019-01-25
PFIZER INC COM	P	2016-01-20	2019-01-25
LITTELFUSE INC COM	P	2015-09-11	2019-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,126		3,943	3,183
59,353		17,777	41,576
27,130		21,359	5,771
30,191		23,741	6,450
33,855		22,308	11,547
3,669		4,692	-1,023
6,385		5,340	1,045
4,067		3,392	675
8,134		6,147	1,987
8,970		4,588	4,382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,183
			41,576
			5,771
			6,450
			11,547
			-1,023
			1,045
			675
			1,987
			4,382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LITTELFUSE INC COM	P	2013-08-07	2019-02-01
1 ALLEGION PUB LTD CO ORD SHS	P	2016-10-07	2019-02-15
ALLEGION PUB LTD CO ORD SHS	P	2016-10-07	2019-03-20
LITTELFUSE INC COM	P	2013-08-07	2019-03-25
DOW INC COM	P	2014-01-17	2019-04-02
CARTERS INC COM	P	2017-09-22	2019-04-22
DOW INC COM	P	2018-11-21	2019-05-10
DOW INC COM	P	2018-02-02	2019-05-10
DOW INC COM	P	2014-01-17	2019-05-10
DOW INC COM	P	2015-09-01	2019-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,365		17,982	22,383
27,358		20,151	7,207
52,679		40,302	12,377
18,128		7,992	10,136
19		16	3
10,368		9,414	954
7,083		7,545	-462
3,099		4,147	-1,048
15,792		13,941	1,851
1,703		1,241	462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			22,383
			7,207
			12,377
			10,136
			3
			954
			-462
			-1,048
			1,851
			462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MINERALS TECHNOLOGIES INC COM	P	2015-09-01	2019-05-14
1 CORTEVA INC COM	P	2014-01-17	2019-06-03
DUPONT DE NEMOURS INC COM	P	2018-11-21	2019-06-03
SEALED AIR CORP NEW COM	P	2017-02-09	2019-06-13
MINERALS TECHNOLOGIES INC COM	P	2015-09-01	2019-06-13
EMCOR GROUP INC COM	P	2011-09-30	2019-06-13
MINERALS TECHNOLOGIES INC COM	P	2015-09-01	2019-07-09
SEALED AIR CORP NEW COM	P	2017-02-09	2019-08-22
SEALED AIR CORP NEW COM	P	2017-08-22	2019-08-22
STERIS PLC SHS USD	P	2015-11-02	2019-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,752		5,242	510
9		9	0
25		28	-3
13,307		14,077	-770
13,093		11,794	1,299
25,240		6,158	19,082
35,148		35,382	-234
47,894		53,962	-6,068
12,493		13,660	-1,167
26,871		13,013	13,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			510
			0
			-3
			-770
			1,299
			19,082
			-234
			-6,068
			-1,167
			13,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CORTEVA INC COM	P	2018-11-21	2019-08-29
1 CORTEVA INC COM	P	2018-02-02	2019-08-29
CORTEVA INC COM	P	2014-01-17	2019-08-29
CORTEVA INC COM	P	2015-09-01	2019-08-29
LITTELFUSE INC COM	P	2013-08-07	2019-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,994		4,120	-126
1,747		2,264	-517
8,905		7,614	1,291
960		677	283
19,512		9,990	9,522

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-126
			-517
			1,291
			283
			9,522

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George O Knapp III 1330 Avenue of the Americas New York, NY 10019	President 0 00	0	0	0
Louise K Page 1330 Avenue of the Americas New York, NY 10019	Director 0 00	0	0	0
Sarah S Obregon 1330 Avenue of the Americas New York, NY 10019	Director 0 00	0	0	0
Anne S Mauk 1330 Avenue of the Americas New York, NY 10019	VP & Treasurer 0 00	0	0	0
Bart A Johnston 1330 Avenue of the Americas New York, NY 10019	Vice President 0 00	0	0	0
Taylor K Randolph 1330 Avenue of the Americas New York, NY 10019	Director 0 00	0	0	0
Sarah Medrano 1330 Avenue of the Americas New York, NY 10019	Director 0 00	0	0	0
Eliza M Voss 1330 Avenue of the Americas New York, NY 10019	Director 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Agawam Cultural Council Agawam Cultural Council 36 Main Street Agawam, MA 01001		Public	General Fund	22,000
Aspen Center for Enviroment Aspen Center for Enviroment 100 Puppy Smith Street Aspen, CO 81611		Public	General Fund	5,000
Created Gainesville Created Gainesville PO Box 6013 Gainesville, FL 32627		Public	General Fund	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cystic Fibrosis Foundatio Foundation 69-31 Arlington Road Bethesda, MD 20814		Public	Medical Fund	37,000
Darrin Fresh Water Institute Darrin Fresh Water Institute Renssalaer Polytechnic In Troy, NY 12180		Public	General Fund	8,000
Eastern High Angel Foundation Eastern High Angel Foundation 1155 Centre Point Drive Mendota Heights, MN 55120		Public	General Fund	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Eastern VA Medical School Eastern VA Medical School 825 Fairfax Avenue Norfolk, VA 23507		Public	Scholarship Fund	3,500
Ethel Walker School Fund Ethel Walker School Annual Fund 230 BushyHill Road Simsbury, CT 06070		Public	Education Fund	5,000
Fund for Lake George Fund for Lake George PO Box 581 Bolton Landing, NY 12814		Public	Environmental Preservation	8,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hill School Capital Fund Hill School Capital Fund 717 East High Street Pottstown, PA 19464		Public	Capital Fund	60,000
Kent School Kent School PO Box 2006 Kent, CT 06757		Public	Education Fund	5,000
Keystone House Keystone House 147 Main Street Norwalk, CT 06851		pubic	Medical Outreach	7,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lake George Association Lake George Association 2392 NY 9N Lake George, NY 12845		Public	General Support	4,000
Lake George Land Conservancy Lake George Land Conservancy P O Box 581 Bolton Landing, NY 12814		Public	General Fund	2,500
Make-A-Wish Foundation Make-A-Wish Foundation 1720 E Highland Ave 400 Phoenix, AZ 85016		Public	General Fund	2,000
Total			▶ 3a	247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Miss Hall's School Miss Hall's School Annual Fund 492 Holmes Road Pittsfield, MA 01202		Public	Education Fund	5,000
Morris Animal Foundation Morris Animal Foundation 720 S Colorado Blvd Denver, CO 80246		Public	General Fund	2,500
National Outdoor Leadership School National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520		Public	Genral Fund	4,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pine Crest School Pine Crest School 2700 St Andrews Blvd Boca Raton, FL 33434		Public	General Fund	9,000
Roswell Park Cancer Inst Roswell Park Cancer Institute Elm Carlton Streets Buffalo, NY 14263		Public	Capital Fund	15,000
St Elizabeth's School St Elizabeth's School 2350 Gaylord Street Denver, CO 80205		Public	Scholarship Fund	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tri City Family Services Tri City Family Services 1220 Randall Court Geneva, IL 60134		Public	Youth Counselling	3,000
Wichita Collegiate School Wichita Collegiate School 9115 E13th Street Wichita, KS 67206		Public	Scholarship Fund	2,000
Yale University Yale University PO Box 2038 New Haven, CT 06512		Public	Scholarship Fund	10,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Joshua School 2303 E Dartmouth Avenue Englewood, CO 80113		Public	General Fund	1,500
Playworks60 Park Place Suite 404 Newark, NJ 07102		Public	General Fund	1,500
Touch A Heart9411 Grand Estates Way Boca Raton, FL 33496		Public	General Fund	5,000
Total ▶ 3a				247,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Warrior's & Quiet Waters 351 Evergreen Drive Ste A Bozeman, MT 59715		Public	General Fund	5,000
Total ▶ 3a				247,500

TY 2018 Accounting Fees Schedule**Name:** The Knapp Fund

c/o Silvercrest Asset Management

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	4,300	4,300	0	0

TY 2018 Investments Corporate Stock Schedule

Name: The Knapp Fund
c/o Silvercrest Asset Management
EIN: 13-6068384

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	3,272,119	3,272,119

TY 2018 Investments Government Obligations Schedule

Name: The Knapp Fund
c/o Silvercrest Asset Management

EIN: 13-6068384

**US Government Securities - End
of Year Book Value:**

322,989

**US Government Securities - End
of Year Fair Market Value:**

322,989

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Other Increases Schedule**Name:** The Knapp Fund

c/o Silvercrest Asset Management

EIN: 13-6068384

Description	Amount
Book/Accrual Differenenes	19,534

TY 2018 Other Professional Fees Schedule**Name:** The Knapp Fund

c/o Silvercrest Asset Management

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	33,953	33,953	0	0

TY 2018 Taxes Schedule

Name: The Knapp Fund
c/o Silvercrest Asset Management

EIN: 13-6068384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS Filing Fee	250	250	0	0
Foreign Taxes Paid	102	102	0	0