

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

09/01, 2018, and ending

08/31, 2019

Name of foundation

TJFT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 73, BOWLING GREEN STATION

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10274-0073

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 17,486,983.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-3437888

B Telephone number (see instructions)

(212) 440-0800

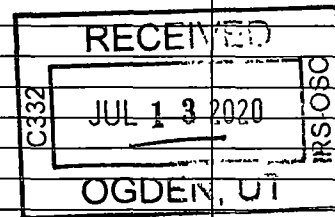
C If exemption application is

pending, check here ☐ 6D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐

E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	51,908.	51,908.		
4 Dividends and interest from securities	179,392.	179,392.		
5a Gross rents				
b Net rental income or (loss)	466,091.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	672,068.			
7 Capital gain net income (from Part IV, line 2)		466,091.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 1	27,008.	16,463.		
12 Total. Add lines 1 through 11	724,399.	713,854.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH. 2	10,000.	5,000.		5,000.
c Other professional fees (attach schedule) [3]	10,397.	5,198.		5,199.
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 4	19,882.	13,750.		6,132.
24 Total operating and administrative expenses. Add lines 13 through 23.	40,279.	23,948.		16,331.
25 Contributions, gifts, grants paid	1,698,201.			1,698,201.
26 Total expenses and disbursements. Add lines 24 and 25	1,738,480.	23,948.	0.	1,714,532.
27 Subtract line 26 from line 12	-1,014,081.			
a Excess of revenue over expenses and disbursements		689,906.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	360.	3,952.	3,952.
	2	Savings and temporary cash investments	2,196,860.	1,348,525.	1,348,525.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) ATCH 5	1,180,093.	1,035,370.	8,462,028.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)		
12		Investments - mortgage loans			
13		Investments - other (attach schedule) ATCH 6	4,772,479.	4,755,264.	7,672,478.
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,149,792.	7,143,111.	17,486,983.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons . .			
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,149,792.	7,143,111.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	8,149,792.	7,143,111.	
	31	Total liabilities and net assets/fund balances (see instructions)	8,149,792.	7,143,111.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,149,792.
2	Enter amount from Part I, line 27a	2	-1,014,081.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	7,400.
4	Add lines 1, 2, and 3	4	7,143,111.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,143,111.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	466,091.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,512,452.	18,980,184.	0.079686
2016	1,583,945.	15,956,224.	0.099268
2015	1,224,292.	13,100,939.	0.093451
2014	2,263,291.	15,050,409.	0.150381
2013	1,107,089.	13,369,804.	0.082805
2 Total of line 1, column (d)			2 0.505591
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.101118
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 17,795,007.
5 Multiply line 4 by line 3.			5 1,799,396.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 6,899.
7 Add lines 5 and 6.			7 1,806,295.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,714,532.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	13,798.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	13,798.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,798.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,745.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	17,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,745.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	264.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,683.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 8,683. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NY, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ERNST & YOUNG U.S. LLP Telephone no ▶ 212-440-0800 Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0.

Total number of other employees paid over \$50,000. ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	NONE
2	N/A	
All other program-related investments See instructions		
3	N/A	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,385,619.
b	Average of monthly cash balances	1b	2,354,445.
c	Fair market value of all other assets (see instructions)	1c	7,325,933.
d	Total (add lines 1a, b, and c)	1d	18,065,997.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,065,997.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,990.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,795,007.
6	Minimum investment return. Enter 5% of line 5	6	889,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	889,750.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	13,798.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,798.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	875,952.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	875,952.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	875,952.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,714,532.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,714,532.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,714,532.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				875,952.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only,			NONE	
b Total for prior years 20 16 , 20 15 , 20 14		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	449,311.			
b From 2014	1,544,095.			
c From 2015	585,909.			
d From 2016	848,751.			
e From 2017	567,131.			
f Total of lines 3a through e	3,995,197.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 1,714,532.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				875,952.
e Remaining amount distributed out of corpus	838,580.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,833,777.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	449,311.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,384,466.			
10 Analysis of line 9				
a Excess from 2014	1,544,095.			
b Excess from 2015	585,909.			
c Excess from 2016	848,751.			
d Excess from 2017	567,131.			
e Excess from 2018	838,580.			

Form 990-PF (2018)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	N/A	PC	GENERAL SUPPORT	1,698,201.
Total ▶ 3a				1,698,201.
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA
8E1492 1 000

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

6/30/2020

Date

TRUSTEE

Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JODY C KRUMHOLZ BOOTH		Preparer's signature <i>Jody C Krumholz Booth</i>		Date 6/25/2020	Check <input type="checkbox"/> if self-employed	PTIN P00963825
	Firm's name ▶ ERNST & YOUNG U.S. LLP					Firm's EIN ▶ 34-656596	
	Firm's address ▶ 77 WATER STREET, 9TH FL NEW YORK, NY 10005					Phone no 212-440-0800	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU GS DISTRESSED OPPORTUNITIES FUND:		
-ORDINARY INCOME	17.	17.
-RENTAL REAL ESTATE	-12.	-12.
-SEC 988 GAIN/LOSS	-606.	-606.
-ROYALTIES	18.	18.
THRU BROOKLYN IMMUNOTHERAPEUTICS:		
- ORDINARY LOSS	-9,152.	-9,152.
U. S. TREASURY REFUND	16,479.	
NYS REFUNDS - FORM CT-13	2,989.	
ADDBACK: C/Y SUSPENDED PAL		8,923.
ADDBACK: C/Y SUSPENDED AT RISK LOSSES	17,275.	17,275.
TOTALS	<u>27,008.</u>	<u>16,463.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ERNST & YOUNG, US LLP	10,000.	5,000.		5,000.
TOTALS	<u>10,000.</u>	<u>5,000.</u>		<u>5,000.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER MGMT FEES - AYCO	10,397.	5,198.	5,199.
TOTALS	<u>10,397.</u>	<u>5,198.</u>	<u>5,199.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	750.		750.
PUBLICATION NOTICE FEE	160.		160.
THRU GLENHILL CONC FUND:			
-OTHER MISC DEDUCTIONS	8,744.	8,744.	
THRU GS DISTRESSED OPPS:			
- CHARITABLE CONTRIBUTIONS	5.	5.	
- INTEREST EXPENSE	22.	22.	
- OTHER MISC DEDUCTIONS	3,648.	3,648.	
THRU BROOKLYN IMMUNOTHERAPEUTI			
- OTHER MISC DEDUCTIONS	47.	47.	
FOREIGN TAX PAID	1,284.	1,284.	
OFFICE/ADMIN EXPENSE	5,072.		5,072.
CHARITABLE EXPENSE	150.		150.
TOTALS	<u>19,882.</u>	<u>13,750.</u>	<u>6,132.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	1,180,093.	1,035,370.	8,462,028.
TOTALS	<u>1,180,093.</u>	<u>1,035,370.</u>	<u>8,462,028.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GLENHILL CONCENTRATED LONG FD	-222,541.	-243,421.	72,420.
GS VINTAGE FUND II OFFSHORE	81,043.	81,043.	18,099.
GS DISTRESSED OPS EMP FUND	14,937.		18,105.
EMINENCE FUND	1,000,000.	1,000,000.	2,457,022.
IRX THERAPEUTICS	646,535.	646,535.	675,079.
GS MEZZANINE PARTNERS 2006 PCP	474,949.	465,119.	10,440.
GS MEZZANINE V EMPLOYEE FUND	361,695.	361,695.	23,800.
GLENHILL LONG FUND LTD	15,861.	3,492.	4,555.
TIGER GLOBAL LONG OPPORT	1,400,000.	1,400,000.	3,206,598.
HUNTER PEAK INVESTMENTS OS FD	1,000,000.	1,000,000.	1,145,559.
BROOKLYN IMMUNOTHERAP INV LLC		40,801.	40,801.
TOTALS	<u>4,772,479.</u>	<u>4,755,264.</u>	<u>7,672,478.</u>

ATTACHMENT 7FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
RECOVERY OF FUNDS OF AMOUNT INCLUDED AS QUALIFYING DIST IN PRIOR YEAR	7,400.
TOTAL	<u>7,400.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	CONTRIBUTIONS			EXPENSE ACCT	
		COMPENSATION	TO EMPLOYEE BENEFIT PLANS	AND OTHER ALLOWANCES		
THOMAS E. TUFT P.O. BOX 73 BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE/PART-TIME	0.	0.	0.		
DIANE H. TUFT P.O. BOX 73 BOWLING GREEN STATION NEW YORK, NY 10274-0073	TRUSTEE/PART-TIME	0.	0.	0.		
	GRAND TOTALS	0.	0.	0.		

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 9

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
U.S. TREASURY REFUND					16,479.
NYS REFUND - CT-13					2,989.
ORD LOSS THRU PTRSHIP			01	-9,135.	
RRE LOSS THRU PTSHIP			01	-12.	
SEC. 988 THRU PTRSHIP			01	-606.	
ROYALTIES THRU PTRSHIP			01	18.	
AT RISK SUSPENDED LOSSES			01	17,275.	
TOTALS				<u>7,540.</u>	<u>19,468.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		LTC(L) THRU PARTNERSHIPS PROPERTY TYPE: OTHER 41,347.				P	VAR -41,347.	VAR
658,875.		SALE OF MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES 144,722.				P	VAR 514,153.	VAR
		LTC(L) THRU GSMP 2006 O/S PROPERTY TYPE: OTHER 7,529.				P	VAR -7,529.	VAR
12,969.		GLENHILL LONG FD LTD - PARTIAL REDEMPTIO PROPERTY TYPE: OTHER 12,369.				P	VAR 600.	VAR
224.		SEC. 1231 GAIN THRU PARTNERSHIP PROPERTY TYPE: OTHER				P	VAR 224.	VAR
		STC(L) THRU PARTNERSHIPS PROPERTY TYPE: OTHER 10.				P	VAR -10.	VAR
TOTAL GAIN(LOSS)							<u>466,091.</u>	

TUFT FAMILY FOUNDATION

13-3437888

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

THE TUFT FAMILY FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 8/31/2019
 EIN 13-3437888

Date	Payee	City, State	Purpose	Status	Amount
9/1/2018	SAG HARBOR PARTNERSHIP	SAG HARBOR, NY	GENERAL SUPPORT	PC	\$ 1,000 00
9/1/2018	ENGARDE ARTS	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
9/1/2018	JEWISH CENTER OF THE HAMPTONS	EAST HAMPTON, NY	GENERAL SUPPORT	PC	\$ 2,937 00
9/18/2018	CAMILLUS HOUSE INC	MIAMI, FL	GENERAL SUPPORT	PC	\$ 5,000 00
9/21/2018	SECOND STAGE THEATRE, INC	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 4,000 00
10/1/2018	NOTES FOR NOTES INC	NASHVILLE, TN	GENERAL SUPPORT	PC	\$ 5,000 00
10/1/2018	THE MOUNT SINAI HEALTH SYSTEM	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 9,000 00
10/18/2018	THE PUBLIC THEATRE	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 15,000 00
11/12/2018	ST ANN'S WAREHOUSE	BROOKLYN, NY	GENERAL SUPPORT	PC	\$ 2,500 00
11/20/2018	JEWISH CENTER OF THE HAMPTONS	EAST HAMPTON, NY	GENERAL SUPPORT	PC	\$ 1,000 00
11/26/2018	HENRY STREET SETTLEMENT	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 2,000 00
12/4/2018	WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 500,000 00
12/19/2018	STORM KING ART CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
11/20/2018	HOSPITAL FOR SPECIAL SURGERY FUND, INC	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 10,000 00
1/4/2019	MOMA	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 3,000 00
1/10/2019	SOUTHAMPTON ARTS CENTER	SOUTHAMPTON, NY	GENERAL SUPPORT	PC	\$ 1,000 00
1/10/2019	CHESAPEAKE BAY FOUNDATION	ANNAPOLIS, MD	GENERAL SUPPORT	PC	\$ 1,000 00
1/10/2019	ecoAMERICA	WASHINGTON, D C	GENERAL SUPPORT	PC	\$ 1,000 00
1/12/2019	THE PERLMAN MUSIC PROGRAM	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
1/21/2019	ATLANTIC THEATRE COMPANY	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 1,750 00
1/30/2019	MEMORIAL SLOAN KETTERING CANCER CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
2/27/2019	THE SHIELD INSTITUTE	BRONX, NY	GENERAL SUPPORT	PC	\$ 2,500 00
3/4/2019	CODE NATION	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 2,500 00
3/13/2019	LACMA (A K A LOS ANGELES COUNTY MUSEUM OF ART)	LOS ANGELES, CA	GENERAL SUPPORT	PC	\$ 14,600 00
3/18/2019	NOCC (NATIONAL OVARIAN CANCER COALITION)	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
3/22/2019	JDRF	SOUTHFIELD, MI	GENERAL SUPPORT	PC	\$ 10,000 00
4/9/2019	TACKLE ALS	WHITEHALL, PA	GENERAL SUPPORT	PC	\$ 2,500 00
4/9/2019	THE PERLMAN MUSIC PROGRAM	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
4/20/2019	INTERNATIONAL CENTER OF PHOTOGRAPHY	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 50,000 00
4/20/2019	ROBIN HOOD FOUNDATION	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 10,000 00
4/18/2019	THE US NAVY SEALS FOUNDATION	VIRGINIA BEACH, VA	GENERAL SUPPORT	PC	\$ 2,000 00
4/23/2019	UJA FEDERATION	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 18,000 00
4/26/2019	PROSCHOLARS ATHLETICS	BRONX, NY	GENERAL SUPPORT	PC	\$ 5,000 00
5/2/2019	SERIOUSFUN CHILDREN'S NETWORK	WESTPORT, CT	GENERAL SUPPORT	PC	\$ 2,500 00
5/14/2019	LUPUS RESEARCH ALLIANCE	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 850 00
5/20/2019	PLANNED PARENTHOOD OF NEW YORK CITY	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
5/29/2019	STUDIO MUSEUM IN HARLEM	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 50,000 00
5/31/2019	THE NEW 42ND STREET, INC [The New Victory Theater]	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 4,530 00
6/22/2019	NEW YORK CITY CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 2,085 00
6/22/2019	CANCER RESEARCH CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 55,000 00
6/22/2019	PIONEER WORKS	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 5,000 00
6/22/2019	NEW YORK THEATRE WORKSHOP	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 10,000 00
9/1/2018	ROBIN HOOD FOUNDATION	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 200 00
5/27/2019	MALAWI'S CHILDREN'S MISSION	REDWOOD CITY, CA	GENERAL SUPPORT	PC	\$ 500 00
6/25/2019	CORNELL UNIVERSITY	ITHACA, NY	GENERAL SUPPORT	PC	\$ 87,400 00
	THE PERELMAN PERFORMING ARTS CENTER AT WORLD				
6/26/2019	TRADE CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 50,000 00
7/10/2019	SOUTHAMPTON ARTS CENTER	SOUTHAMPTON, NY	GENERAL SUPPORT	PC	\$ 25,000 00
7/10/2019	SIGNATURE THEATRE	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 3,000 00
8/1/2019	THE PUBLIC THEATRE [NY SHAKESPEARE FESTIVAL]	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 15,000 00
7/30/2019	JEWISH CENTER OF THE HAMPTONS	EAST HAMPTON, NY	GENERAL SUPPORT	PC	\$ 2,650 00
	THE MOUNT SINAI HOSPITAL - MOVEMENT DISORDERS				
8/1/2019	CENTER	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 10,000 00
8/11/2019	ROUNDAABOUT THEATRE COMPANY	NEW YORK, NY	GENERAL SUPPORT	PC	\$ 657,199 00
TOTAL CONTRIBUTIONS PAID					<u>\$1,698,201</u>