Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 09-01-2018 , and ending 08-31-2019

Name of foundation
FRANK & ELLEN COBB MEMORIAL SCHOLARS

A Employer identification number
03-6088605

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1802

B Telephone number (see instructions)
(888) 866-3275

City or town, state or province, country, and ZIP or foreign postal code
PROVIDENCE, RI 029011802

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 1,888,249

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	37,553	37,734		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	74,201			
	b	Gross sales price for all assets on line 6a 707,758				
	7	Capital gain net income (from Part IV, line 2)		74,201		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		-10,891		
	12	**Total.** Add lines 1 through 11	111,754	101,044		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,030	10,218		6,812
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,250	750	0	500
	c	Other professional fees (attach schedule)	4,727			4,727
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,685	877		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	453	448		35
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,145	12,293	0	12,074
	25	Contributions, gifts, grants paid	77,000			77,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,145	12,293	0	89,074
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,609			
	b	**Net investment income** (if negative, enter -0-)		88,751		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	10,871	66,675	66,675
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,678,029	1,605,904	1,821,574
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,688,900	1,672,579	1,888,249
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,688,900	1,672,579	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,688,900	1,672,579	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,688,900	1,672,579	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,688,900
2	Enter amount from Part I, line 27a	2	5,609
3	Other increases not included in line 2 (itemize) ▶	3	1,040
4	Add lines 1, 2, and 3	4	1,695,549
5	Decreases not included in line 2 (itemize) ▶	5	22,970
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,672,579

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	74,201
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	100,502	1,943,396	0 051715
2016	86,590	1,794,038	0 048265
2015	92,629	1,720,172	0 053849
2014	95,252	1,860,752	0 05119
2013	95,164	1,892,899	0 050274

2 **Total** of line 1, column (d)	2	0 255293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051059
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,855,369
5 Multiply line 4 by line 3	5	94,733
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	888
7 Add lines 5 and 6	7	95,621
8 Enter qualifying distributions from Part XII, line 4	8	89,074

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,775
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,775
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,775
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,204		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,204
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,429
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 1,429	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BANK OF AMERICA Telephone no ▶(888) 866-3275

Located at ▶PO BOX 1802 PROVIDENCE RI ZIP+4 ▶029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BANK OF AMERICA 100 FEDERAL STREET BOSTON, MA 02110	TRUSTEE 1	17,030		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	1,822,504
b	Average of monthly cash balances.		1b	61,119
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,883,623
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,883,623
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	28,254
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,855,369
6	**Minimum investment return.** Enter 5% of line 5.		6	92,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	92,768
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 1,775		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,775
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	90,993
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	90,993
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	90,993

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	89,074
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	89,074

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				90,993
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			72,386	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 89,074				
a Applied to 2017, but not more than line 2a			72,386	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				16,688
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				74,305
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . . 0				
b Excess from 2015. . . . 0				
c Excess from 2016. . . . 0				
d Excess from 2017. . . . 0				
e Excess from 2018. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HINGHAM HIGH CO GUIDANCE DEPARTMEN
17 UNION ST
HINGHAM, MA 02043
(781) 741-1560

b The form in which applications should be submitted and information and materials they should include

APPLICATION CAN BE OBTAINED FROM HIGHAM HIGH GUIDANCE DEPARTMENT

c Any submission deadlines

MARCH 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STUDENTS WHO ARE ATTENDING HIGHAM HIGH SCHOOL, HIGHAM MASSACHUSETTS WHO ARE PLANNING TO ATTEND A 2 OR 4 YEAR COLLEGE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT SEE ATTACHED STATEMENT SEE ATTACHED, RI 02903	NONE	PC	SCHOLARSHIPS	77,000
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	37,553	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	74,201	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				111,754	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 111,754

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 3674 651 INVESCO BALANCED-RISK ALLOCATION FUND CL R6		2018-02-01	2019-01-31
1 1327 AQR LONG-SHORT EQUITY FUND CL I		2017-02-02	2018-11-30
209 67 AQR LONG-SHORT EQUITY FUND CL I		2018-07-02	2018-11-30
1863 319 AQR MANAGED FUTURES STRATEGY FUND CL I		2016-07-05	2019-01-31
270 692 AQR MANAGED FUTURES STRATEGY FUND CL I		2017-08-02	2019-01-31
3376 671 BLACKSTONE ALTERNATIVE MULTI- STRATEGY FUND-ISTL		2018-11-30	2019-01-31
582 196 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2018-10-19
1344 888 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2019-01-31
2950 076 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-10-02	2019-01-31
892 096 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2017-02-02	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,209		40,531	-1,322
15,526		17,490	-1,964
2,453		2,667	-214
15,298		19,677	-4,379
2,222		2,385	-163
35,962		36,097	-135
5,636		5,862	-226
13,045		13,539	-494
28,616		29,407	-791
8,653		8,784	-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,322
			-1,964
			-214
			-4,379
			-163
			-135
			-226
			-494
			-791
			-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	5311 121 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2016-07-05	2019-01-31
1	156 721 AGGREGATE BOND CTF		2013-09-30	2018-10-19
	108 846 SMALL CAP GROWTH LEADERS CTF		2012-08-31	2018-10-19
	109 965 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-01-31	2019-04-30
	57 526 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-01-31	2019-06-30
	241 645 EMERGING MARKETS STOCK COMMON TRUST FUND		2018-10-19	2019-06-30
	34 625 EMERGING MARKETS STOCK COMMON TRUST FUND		2012-08-31	2019-06-30
	163 161 DIVIDEND INCOME COMMON TRUST FUND		2012-08-31	2018-10-19
	345 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-01-31	2018-10-19
	4393 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-01-31	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,518		51,450	68
2,514		2,591	-77
3,468		2,912	556
6,411		5,588	823
3,344		2,923	421
14,048		12,229	1,819
2,013		1,636	377
10,916		10,550	366
6,115		5,984	131
68,644		75,142	-6,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			68
			-77
			556
			823
			421
			1,819
			377
			366
			131
			-6,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-11-30	2019-01-31
1 847 INVESCO DB COMMODITY INDEX TRACKING FUND		2016-05-31	2019-01-31
20 ISHARES CORE S&P MID CAP ETF		2017-01-31	2018-10-19
134 359 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2018-10-19
680 778 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2019-01-31
783 009 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2017-10-02	2019-01-31
217 113 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2017-02-02	2018-10-19
667 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2019-01-31	2019-06-04
491 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2019-01-31
391 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2019-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
125		123	2
13,235		12,604	631
3,761		3,362	399
4,243		4,273	-30
21,138		21,649	-511
24,312		24,704	-392
5,884		5,048	836
71		71	
19,559		18,596	963
16,282		14,808	1,474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			631
			399
			-30
			-511
			-392
			836
			963
			1,474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	153 VANGUARD FTSE EMERGING MKTS ETF		2018-06-29	2019-06-28
1	344 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2019-06-28
	25 VANGUARD S&P 500 ETF		2016-01-08	2018-10-19
	806 827 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-02	2018-11-30
	910 173 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2018-11-30
	1651 096 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2019-01-31
	688 405 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2018-10-19	2019-01-31
	852 863 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-02-28	2019-01-31
	1577 976 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-02-28	2019-06-30
	265 154 STRATEGIC GROWTH COMMON TRUST FUND		2013-04-30	2018-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,494		6,448	46
14,600		11,629	2,971
6,387		4,442	1,945
8,819		8,544	275
9,948		8,929	1,019
18,063		16,197	1,866
8,727		8,664	63
10,812		9,717	1,095
21,739		18,387	3,352
4,939		4,610	329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			46
			2,971
			1,945
			275
			1,019
			1,866
			63
			1,095
			3,352
			329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3940 412 STRATEGIC GROWTH COMMON TRUST FUND		2013-04-30	2019-04-30
1 616 861 LARGE CAP CORE CTF		2018-01-31	2018-10-19
354 686 MID CAP CORE CTF		2018-01-31	2018-10-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,540		73,581	5,959
6,092		6,169	-77
3,384		3,558	-174
			5,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,959
			-77
			-174

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TY 2018 Accounting Fees Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
4393 INVESC	2019-01		2018-01	PURCHASER	68,644	75,142			-6,498	
8 INVESCO D	2019-01		2018-11	PURCHASER	125	123			2	
847 INVESCO	2019-01		2016-05	PURCHASER	13,235	12,604			631	

TY 2018 General Explanation Attachment

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

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TY 2018 Investments Corporate Stock Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	47,960	74,139
464287655 ISHARES RUSSELL 2000	38,566	63,406
921943858 VANGUARD FTSE DEVELO	91,020	102,550
922908553 VANGUARD REIT ETF		
693390841 PIMCO HIGH YIELD FD	17,137	18,003
202671913 AGGREGATE BOND CTF	185,675	196,725
207543877 SMALL CAP GROWTH LEA	34,284	40,142
29099J109 EMERGING MARKETS STO	60,900	65,643
302993993 MID CAP VALUE CTF	54,401	56,210
303995997 SMALL CAP VALUE CTF	35,226	33,910
323991307 MID CAP GROWTH CTF	53,474	60,509
45399C107 DIVIDEND INCOME COMM	130,241	134,658
99Z466163 HIGH QUALITY CORE CO		
99Z466197 INTERNATIONAL FOCUSE	88,076	103,103
99Z501647 STRATEGIC GROWTH COM		
73935S105 POWERSHARES DB COMMO		
38145C646 GOLDMAN SACHS STRATE		
464287226 ISHARES CORE US AGGR	90,815	96,212
922042858 VANGUARD FTSE EMERGI	20,960	27,432
922908363 VANGUARD S&P 500 ETF	129,365	195,541
00203H859 AQR MANAGED FUTURES		
09256H286 BLACKROCK STRATEGIC		
94987W737 WELLS FARGO ABSOLUTE		
589509108 THE MERGER FD		
00203H446 AQR LONG-SHORT EQUIT		
74253Q747 PRINCIPAL MIDCAP BLE	48,119	62,614
30254T759 FPA CRESCENT FUND SE		
46138B103 INVESCO DB COMMODITY		
62827P816 CATALYST/MILLBURN HE		
00142R539 INVESCO BALANCED-RIS		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
99Z639934 LARGE CAP CORE CTF	92,247	99,291
99Z639942 MID CAP CORE CTF	78,331	79,105
99Z639959 SMALL CAP CORE CTF	87,847	81,987
78468R622 SPDR BLOOMBERG BARCL	18,055	18,498
92203J407 VANGUARD TOTAL INTL	36,272	39,085
52469H784 CLEARBRIDGE LARGE CA	63,579	67,201
77954Q403 ROWE T PRICE BLUE CH	67,096	67,332
693390882 PIMCO FOREIGN BD US$	36,258	38,278

TY 2018 Other Decreases Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Description	Amount
CTF ADJ	22,932
ADJ OF CARRYING VALUE	38

TY 2018 Other Expenses Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	209	209		0
OTHER ALLOCABLE EXPENSE-INCOME	209	209		0
STATE FILING FEE	35	0		35
FROM PARTNERSHIP/S-CORP		30		0

TY 2018 Other Income Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIP/S-CORP		-10,891	

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TY 2018 Other Increases Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Description	Amount
PARTNERSHIP GAIN/LOSS ADJ	989
SECURITIES ADJ	51

TY 2018 Other Professional Fees Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	4,727			4,727

TY 2018 Taxes Schedule

Name: FRANK & ELLEN COBB MEMORIAL SCHOLARS

EIN: 03-6088605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	644	644		0
EXCISE TAX - PRIOR YEAR	1,604	0		0
EXCISE TAX ESTIMATES	3,204	0		0
FOREIGN TAXES ON QUALIFIED FOR	158	158		0
FOREIGN TAXES ON NONQUALIFIED	75	75		0

Form 990 PF, Part XV, Ln 3, Grants paid attachment to return, FRANK & ELLEN COBB MEMORIAL SCHOLARS

03-6088605

Posting Date	Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
10 29 2018	-1,000 00	FRAMINGHAM STATE UNIVERSITY	NONE	SCHOLARSHIP	PC
10 29 2018	-1,000 00	UNIVERSITY OF NEW HAMPSHIRE	NONE	SCHOLARSHIP	PC
10 29 2018	-1,000 00	UMASS AMHERST	NONE	SCHOLARSHIP	PC
10 31 2018	-1,000 00	NORTHEASTERN UNIVERSITY	NONE	SCHOLARSHIP	PC
10 31 2018	-1,000 00	MASSACHUSETTS MARITIME ACADEMY	NONE	SCHOLARSHIP	PC
11 05 2018	-1,000 00	BENTLEY UNIVERSITY	NONE	SCHOLARSHIP	PC
11 05 2018	-1,000 00	UNIVERSITY OF SOUTH CAROLINA	NONE	SCHOLARSHIP	PC
11 05 2018	-1,000 00	UMASS AMHERST	NONE	SCHOLARSHIP	PC
11 05 2018	-1,000 00	WHEATON COLLEGE	NONE	SCHOLARSHIP	PC
11 05 2018	-1,000 00	MIAMI UNIVERSITY	NONE	SCHOLARSHIP	PC
11 06 2018	-1,000 00	QUINNIPIAC UNIVERSITY	NONE	SCHOLARSHIP	PC
11 09 2018	-1,000 00	COLLEGE OF CHARLESTON	NONE	SCHOLARSHIP	PC
11 13 2018	-1,000 00	ST LAWRENCE UNIVERSITY	NONE	SCHOLARSHIP	PC
11 13 2018	-1,000 00	UNIVERSITY VERMONT	NONE	SCHOLARSHIP	PC
11 19 2018	-1,000 00	COLLEGE OF THE HOLY CROSS	NONE	SCHOLARSHIP	PC
11 19 2018	-1,000 00	BROWN UNIVERSITY	NONE	SCHOLARSHIP	PC
11 19 2018	-1,000 00	CHAMPLAIN COLLEGE	NONE	SCHOLARSHIP	PC
11 20 2018	-1,000 00	JOHN HOPKINS UNIVERSITY	NONE	SCHOLARSHIP	PC
11 20 2018	-1,000 00	UMASS AMHERST	NONE	SCHOLARSHIP	PC
01 24 2019	-1,000 00	UMASS AMHERST	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	DENISON UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	SUFFOLK UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	SYRACUSE UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	WENTWORTH INSTITUDE OF TECH	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	BRIDGEWATER STATE UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	FORDHAM UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	SYRACUSE UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	FAIRFIELD UNIVERSITY	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	UMASS BOSTON	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	UNIVERSITY OF UTAH	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	UMASS DARTMOUTH	NONE	SCHOLARSHIP	PC
08 06 2019	-3,000 00	UMASS BOSTON	NONE	SCHOLARSHIP	PC
08 13 2019	-3,000 00	FRANKLIN PIERCE UNIVERSITY	NONE	SCHOLARSHIP	PC
08 13 2019	-3,000 00	AMERICAN INTERNATIONAL COLLEGE	NONE	SCHOLARSHIP	PC
08 27 2019	-3,000 00	BRIDGEWATER STATE UNIVERSITY	NONE	SCHOLARSHIP	PC
08 27 2019	-3,000 00	PROVIDENCE COLLEGE	NONE	SCHOLARSHIP	PC
08 28 2019	-3,000 00	UNIVERSITY OF ST ANDREWS	NONE	SCHOLARSHIP	PC
08 29 2019	-3,000 00	UMASS AMHERST	NONE	SCHOLARSHIP	PC
08 29 2019	-3,000 00	HOWARD UNIVERSITY	NONE	SCHOLARSHIP	PC