

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning 08/01/18, and ending 07/31/19

Name of foundation

## CONN MEMORIAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1560 W. CLEVELAND ST. SUITE A

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

TAMPA FL 33606

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 23,597,779

(Part I, column (d) must be on cash basis )

J Accounting method  Cash  Accrual

Other (specify)

Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	486,014	486,014		
5a	Gross rents	50,910	50,910		
b	Net rental income or (loss)	50,910			
6a	Net gain or (loss) from sale of assets not on line 10		108,379		
b	Gross sales price for all assets on line 6a	8,697,399			
7	Capital gain net income (from Part IV, line 2)			108,379	
8	Net short-term capital gain				0
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	STMT 1	9,446	9,446	
12	Total. Add lines 1 through 11		654,749	654,749	0
13	Compensation of officers, directors, trustees, etc.		160,816	3,216	157,600
14	Other employee salaries and wages		43,776		43,776
15	Pension plans, employee benefits		27,159	783	26,376
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 2	1,805	72	1,733
c	Other professional fees (attach schedule)	STMT 3	127,900	127,396	504
17	Interest MAR 17 2020				
18	Taxes (attach schedule) (see instructions)	STMT 4	21,846	21,846	
19	Depreciation (attach schedule) and depletion	STMT 5	87	87	
20	Occupancy		21,825	873	20,952
21	Travel, conferences, and meetings		4,753	190	4,563
22	Printing and publications				
23	Other expenses (att sch)	STMT 6	10,150	830	9,320
24	Total operating and administrative expenses.		420,117	155,293	264,824
	Add lines 13 through 23		810,067		810,067
25	Contributions, gifts, grants paid		1,230,184	155,293	1,074,891
26	Total expenses and disbursements. Add lines 24 and 25		-575,435		
27	Subtract line 26 from line 12.			499,456	
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2018)

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## Form 990-PF (2018) CONN MEMORIAL FOUNDATION

59-0978713

Page 2

## Part II Balance Sheets

Attached schedules and amounts in the description column  
should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			181,410	138,044	138,044
Assets	1	'Cash - non-interest-bearing	355,077	262,344	262,344
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ►	0		
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) SEE STMT 7	7,940,093	11,824,911	15,576,833
	c	Investments - corporate bonds (attach schedule) SEE STMT 8	6,693,807	7,274,420	7,616,676
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach sch.) ►			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) SEE STATEMENT 9	4,933,907	29,227	66
	14	Land, buildings, and equipment basis ► 3,397			
		Less accumulated depreciation (attach sch.) ► STMT 10 3,272	216	125	125
	15	Other assets (describe ► SEE STATEMENT 11 )	3,691	3,691	3,691
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	20,108,201	19,532,762	23,597,779
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ► )	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
24 25 26 27 28 29 30 31	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.		► <input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	32,050,344	32,050,344	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-11,942,143	-12,517,582	
	30	Total net assets or fund balances (see instructions)	20,108,201	19,532,762	
	31	Total liabilities and net assets/fund balances (see instructions)	20,108,201	19,532,762	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,108,201
2	Enter amount from Part I, line 27a	2	-575,435
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	19,532,766
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 12	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,532,762

Form 990-PF (2018)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> US AMERIBANK			<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 8,697,399		8,589,020	108,379		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>			108,379		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	108,379	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	]		<b>3</b>	108,379	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,032,927	23,541,391	0.043877
2016	1,063,891	22,398,710	0.047498
2015	1,063,192	21,410,822	0.049657
2014	1,293,214	23,154,573	0.055851
2013	1,205,640	24,163,497	0.049895

2 Total of line 1, column (d) **2** 0.246778

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years **3** 0.049356

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 **4** 22,793,952

5 Multiply line 4 by line 3 **5** 1,125,018

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 4,995

7 Add lines 5 and 6 **7** 1,130,013

8 Enter qualifying distributions from Part XII, line 4 **8** 1,074,891

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	9,989
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	3	9,989
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
3	Add lines 1 and 2	5	9,989
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	<b>Credits/Payments</b>		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	16,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	16,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,011
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	11	Refunded ►

**Part VII-A** Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1a	X
1c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► <b>FL</b>	N/A	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **WWW.CONNFOUNDATION.ORG**

14 The books are in care of ► **SHEFFIELD CROWDER FOUNDATION ADDRESS**

Telephone no ► **813-554-1210**

Located at ► **TAMPA** FL ZIP+4 ► **33609**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **□**

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► **16** **□**

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► **1b** **□**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? **N/A** **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  Yes  No  
If "Yes," list the years ► **20** , **20** , **20** , **20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A** **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20** , **20** , **20** , **20**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) **N/A** **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **□**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? **4b** **□**

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>N/A</b>			5b	
	Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<b>N/A</b>		<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b	

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13					

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE					

Total number of other employees paid over \$50,000

► 0  
Form 990-PF (2018)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

**Total. Add lines 1 through 3** ►

Form 990-PF (2018)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	22,843,880
b	Average of monthly cash balances	1b	297,122
c	Fair market value of all other assets (see instructions)	1c	66
d	<b>Total</b> (add lines 1a, b, and c)	1d	23,141,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	23,141,068
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	347,116
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,793,952
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,139,698

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	1,139,698
2a	Tax on investment income for 2018 from Part VI, line 5	2a	9,989
b	Income tax for 2018 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	9,989
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,129,709
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,129,709
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,129,709

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	1,074,891
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	1,074,891
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,074,891
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,129,709
2 Undistributed income, if any, as of the end of 2018			29,169	
a Enter amount for 2017 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 1,074,891			29,169	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				1,045,722
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				83,987
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling				► <input type="text"/>
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

**BETH DOYLE 737-385-9706  
1560 W CLEVELAND STREET TAMPA FL 33606**

b The form in which applications should be submitted and information and materials they should include:  
**SEE STATEMENT 14**

c Any submission deadlines:  
**SEE STATEMENT 15**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**SEE STATEMENT 16**

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE ATTACHED SCHEDULE</b>				<b>810,067</b>
<b>Total</b>			► 3a	<b>810,067</b>
<b>b Approved for future payment</b> <b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue						
a							
b							
c							
d							
e							
f							
g	Fees and contracts from government agencies						
2	Membership dues and assessments						
3	Interest on savings and temporary cash investments						
4	Dividends and interest from securities						
5	Net rental income or (loss) from real estate				14	486,014	
a	Debt-financed property						
b	Not debt-financed property						
6	Net rental income or (loss) from personal property				16	50,910	
7	Other investment income				15	9,436	
8	Gain or (loss) from sales of assets other than inventory						108,379
9	Net income or (loss) from special events						
10	Gross profit or (loss) from sales of inventory						
11	Other revenue a						
b	<b>OTHER INCOME</b>				1	10	
c							
d							
e							
12	Subtotal Add columns (b), (d), and (e)		0		546,370	108,379	
13	Total Add line 12, columns (b), (d), and (e)					13	654,749

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	



**CONN MEMORIAL FOUNDATION, INC**  
**FYE 7/31/19 ATTACHMENT TO 990PF**  
**59-0978713**

<b>PART II BALANCE SHEETS</b>	<b>2019</b>	<b>BOOK VALUE</b>	<b>FMV VALUE</b>
<b>PART 11, LINE 10b</b>			
<b>Mutual Funds - Equity</b>			
DFA Emerg Mkts Core Equity		759,866.37	860,077.37
Dodge & Cox International		1,208,131.99	1,387,052.79
US Small Cap		1,358,388.72	1,688,140.36
Vanguard Dividend Appreciation		1,847,905.90	2,712,805.10
Vanguard Developed Markets		1,354,600.87	1,413,529.79
Vanguard 500 Index		1,401,814.85	2,824,678.91
<b>Managers</b>			
Ssga Real Asset Fund		989,678.43	1,152,641.89
Kiltearn Global		1,788,527.49	2,252,879.99
Pimco		1,115,996.83	1,285,026.66
			0.00
<b>TOTAL INVESTMENTS - STOCK</b>		<b><u>11,824,911.45</u></b>	<b><u>15,576,832.86</u></b>
<b>PART 11, LINE 10c</b>			
Government Issue		4,989,115.89	5,126,310.03
Brandywine Global Fxd Inc Fund		1,525,597.00	1,726,084.87
Vanguard Ultra Short Term Bond		<u>759,707.11</u>	<u>764,281.36</u>
<b>TOTAL INVESTMENTS - BONDS</b>		<b><u>7,274,420.00</u></b>	<b><u>7,616,676.26</u></b>

**2018\19 Conn Grant Award Summary**

ORGANIZATION	PAID	Comment
<b>Program Grants:</b>		
A Brighter Community	\$ 25,000.00	Underprivileged
Academy Prep	\$ 50,000.00	Underprivileged
Academy Prep	\$ 12,000.00	Underprivileged
Boys & Girls Club	\$ 75,000.00	Underprivileged
Boys & Girls Club	\$ 25,000.00	Underprivileged
Boys & Girls Club	\$ 25,000.00	Underprivileged
Champions for Children	\$ 15,000.00	Underprivileged
Champions for Children	\$ 75,000.00	Underprivileged
Champions for Children	\$ 25,000.00	Underprivileged
Computer Mentors	\$ 10,000.00	Underprivileged
Cornerstone Family Ministries	\$ 25,000.00	Underprivileged
Cornerstone Kids	\$ 5,000.00	Underprivileged
Cornerstone Kids	\$ 10,000.00	Underprivileged
Cristo Rey	\$ 12,000.00	Underprivileged
District	\$ 14,000.00	Underprivileged
District	\$ 14,000.00	Underprivileged
Early Learning Coalition	\$ 13,667.40	Underprivileged
Easter Seals	\$ 25,000.00	Underprivileged
Florida Philanthropic Network	\$ 3,400.00	Underprivileged
Girl Scouts	\$ 15,000.00	Underprivileged
Metropolitan Ministries	\$ 25,000.00	Underprivileged
Monterey High School	\$ 5,000.00	Underprivileged
Nativity Catholic School	\$ 12,000.00	Underprivileged
Nonprofit Leadership Center	\$ 90,000.00	Underprivileged
OASIS	\$ 5,000.00	Underprivileged
OASIS	\$ 10,000.00	Underprivileged
Redland Christian Migrant Association	\$ 12,000.00	Underprivileged
Starting Right Now	\$ 15,000.00	Underprivileged
Starting Right Now	\$ 5,000.00	Underprivileged
St. Joseph's Catholic School	\$ 12,000.00	Underprivileged
St. Peter Claver	\$ 20,000.00	Underprivileged
The Learning Center	\$ 25,000.00	Underprivileged
United Cerebral Palsy	\$ 25,000.00	Underprivileged
YMCA	\$ 10,000.00	Underprivileged
YMCA	\$ 45,000.00	Underprivileged
YMCA	\$ 20,000.00	Underprivileged
<b>Total</b>	<b>\$ 810,067.40</b>	

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

<b>Description</b>	<b>Revenue per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>
CONN - HAND FARM	\$ 9,436	\$ 9,436	\$
OTHER INCOME	10	10	
<b>TOTAL</b>	<b>\$ 9,446</b>	<b>\$ 9,446</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

<b>Description</b>	<b>Total</b>	<b>Net Investment</b>	<b>Adjusted Net</b>	<b>Charitable Purpose</b>
ACCOUNTING FEES	\$ 1,805	\$ 72	\$	\$ 1,733
<b>TOTAL</b>	<b>\$ 1,805</b>	<b>\$ 72</b>	<b>\$ 0</b>	<b>\$ 1,733</b>

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

<b>Description</b>	<b>Total</b>	<b>Net Investment</b>	<b>Adjusted Net</b>	<b>Charitable Purpose</b>
INVESTMENT ADVISORY FEES	\$ 126,374	\$ 126,374	\$	\$
PROFESSIONAL SERVICES	1,526	1,022		
<b>TOTAL</b>	<b>\$ 127,900</b>	<b>\$ 127,396</b>	<b>\$ 0</b>	<b>\$ 504</b>

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

<b>Description</b>	<b>Total</b>	<b>Net Investment</b>	<b>Adjusted Net</b>	<b>Charitable Purpose</b>
ARKANSAS PROPERTY TAX	\$ 29	\$ 29	\$	\$
SEVERENCE LEASE TAX	3,083	3,083		
FEDERAL EXCISE TAX	18,734	18,734		
<b>TOTAL</b>	<b>\$ 21,846</b>	<b>\$ 21,846</b>	<b>\$ 0</b>	<b>\$ 0</b>

590978713 CONN MEMORIAL FOUNDATION  
 59-0978713  
 FYE: 7/31/2019

## Federal Statements

3/6/2020 7:52 AM

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
IPAD		822	\$	822	S/L	5	\$
COMPUTER	9/22/12	\$ 460		460	S/L	5	\$
6/24/13							
TWO LASER PRINTERS	11/16/16	898		682	200DB	5	87
DESK	2/09/17	\$ 1,220		1,220	200DB	7	
		\$ 3,400		\$ 3,184		\$ 87	\$ 0
<b>TOTAL</b>							

### Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description		Total	Net Investment	Adjusted Net	Charitable Purpose
		\$	\$	\$	\$
EXPENSES					
AUTOMOBILE		412			412
ALUMNI LUNCHEON		403		16	387
INSURANCE D & O		1,972		79	1,893
INSURANCE P & C		1,504		60	1,444
COMPUTER EXPENSES		1,762		70	1,692
LICENSE AND FEES		101		4	97
OFFICE SUPPLIES		1,042		483	559
PAYROLL SERVICE		636		25	611
POSTAGE		50		2	48
TELEPHONE		1,515		61	1,454
MEALS & ENTERTAINMENT		153		6	147
WEBSITE		600		24	576
<b>TOTAL</b>		\$ 10,150	\$ 830	\$ 0	\$ 9,320

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
MUTUEL FUNDS - SEE ATTACHED STMT	\$ 7,940,093	\$ 11,824,911	COST	\$ 15,576,833
<b>TOTAL</b>	<b>\$ 7,940,093</b>	<b>\$ 11,824,911</b>		<b>\$ 15,576,833</b>

**Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
FIXED INCOME - SEE ATTACHED	\$ 6,693,807	\$ 7,274,420	COST	\$ 7,616,676
<b>TOTAL</b>	<b>\$ 6,693,807</b>	<b>\$ 7,274,420</b>		<b>\$ 7,616,676</b>

**Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
ARKANSAS LAND	\$ 66	\$ 66	COST	\$ 66
MISSISSIPPI MINERAL RIGHTS	29,161	29,161	COST	
PARTNERSHIP/JT VENTURES - SEE STMT	4,904,680		COST	
<b>TOTAL</b>	<b>\$ 4,933,907</b>	<b>\$ 29,227</b>		<b>\$ 66</b>

**Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
<b>TOTAL</b>	<b>\$ 216</b>	<b>\$ 3,397</b>	<b>\$ 3,272</b>	<b>\$ 125</b>

**Federal Statements****Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSIT	\$ 1,800	\$ 1,800	\$ 1,800
PREPAID RENT	1,891	1,891	1,891
<b>TOTAL</b>	<b>\$ 3,691</b>	<b>\$ 3,691</b>	<b>\$ 3,691</b>

**Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
	\$ 4
<b>TOTAL</b>	<b>\$ 4</b>

**Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,**

**Etc.**

<b>Name and Address</b>	<b>Title</b>	<b>Average Hours</b>	<b>Compensation</b>	<b>Benefits</b>	<b>Expenses</b>
SHEFFIELD CROWDER FOUNDATION ADDRESS TAMPA FL 33603	PRESIDENT	0.00	160,816	0	0
BETH DOYLE FOUNDATION ADDRESS TAMPA FL 33603	GRANT DIRECT	0.00	0	0	0
SCOTT PIEPER FOUNDATION ADDRESS TAMPA FL 33603	CHAIR	0.00	0	0	0
KEN COLLIER FOUNDATION ADDRESS TAMPA FL 33603	TREASURER	0.00	0	0	0
DR. ED NARAIN FOUNDATION ADDRESS TAMPA FL 33603	DIRECTOR	0.00	0	0	0
BOB BUESING FOUNDATION ADDRESS TAMPA FL 33603	SECRETARY	0.00	0	0	0
FELICIA HARVEY FOUNDATION ADDRESS TAMPA FL 33603	DIRECTOR	0.00	0	0	0
DR. MARIO HERNANDEZ FOUNDATION ADDRESS TAMPA FL 33603	DIRECTOR	0.00	0	0	0
CATHY VALDEZ FOUNDATION ADDRESS TAMPA FL 33603	VICE CHAIR	0.00	0	0	0

**Federal Statements****Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

GRANT APPLICATION EXPLAINING PURPOSE OF GRANT AND AMOUNT REQUESTED. THE LATEST AUDITED FINANCIAL STATEMENT AND IRS EXEMPT LETTER SHOULD BE INCLUDED.

**Statement 15 - Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

REQUESTS FOR MAY SHOULD BE RECEIVED BY JANUARY 1ST.  
NOVEMBER REQUESTS SHOULD BE RECEIVED BY JUNE 1ST.

**Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

LIMITED TO HILLSBOROUGH COUNTY. DISADVANTAGED & TROUBLED YOUTH & SCHOLARSHIP PROGRAMS