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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

1907

For calendar year 2018 or tax year beginning 8/1/2018, and ending 7/31/2019

|                                                                                                             |            |                                                              |
|-------------------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------|
| Name of foundation<br><b>James T. and Rose M. Perryman Family Foundation</b>                                |            | A Employer identification number<br><b>47-2027367</b>        |
| Number and street (or PO box number if mail is not delivered to street address)<br><b>213 Vandale Drive</b> | Room/suite | B Telephone number (see instructions)<br><b>724-503-5060</b> |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>Houston PA 15342</b>         |            |                                                              |

| Part II Balance Sheets                                                                         |                                                                                                                                | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                |                       |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|
|                                                                                                |                                                                                                                                | Beginning of year                                                                                                  | End of year    |                       |
|                                                                                                |                                                                                                                                | (a) Book Value                                                                                                     | (b) Book Value | (c) Fair Market Value |
| Assets                                                                                         | 1 Cash—non-interest-bearing                                                                                                    | 279,956                                                                                                            | 2,030,412      | 2,030,412             |
|                                                                                                | 2 Savings and temporary cash investments                                                                                       |                                                                                                                    |                |                       |
|                                                                                                | 3 Accounts receivable ▶                                                                                                        |                                                                                                                    |                |                       |
|                                                                                                | Less allowance for doubtful accounts ▶                                                                                         |                                                                                                                    |                |                       |
|                                                                                                | 4 Pledges receivable ▶                                                                                                         |                                                                                                                    |                |                       |
|                                                                                                | Less allowance for doubtful accounts ▶                                                                                         |                                                                                                                    |                |                       |
|                                                                                                | 5 Grants receivable                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)      |                                                                                                                    |                |                       |
|                                                                                                | 7 Other notes and loans receivable (attach schedule) ▶                                                                         |                                                                                                                    |                |                       |
|                                                                                                | Less allowance for doubtful accounts ▶                                                                                         |                                                                                                                    |                |                       |
|                                                                                                | 8 Inventories for sale or use                                                                                                  |                                                                                                                    |                |                       |
|                                                                                                | 9 Prepaid expenses and deferred charges                                                                                        |                                                                                                                    |                |                       |
|                                                                                                | 10a Investments—U S and state government obligations (attach schedule)                                                         | 486,530                                                                                                            | 563,409        | 563,409               |
|                                                                                                | b Investments—corporate stock (attach schedule)                                                                                |                                                                                                                    |                |                       |
|                                                                                                | c Investments—corporate bonds (attach schedule)                                                                                | 4,548,606                                                                                                          | 2,767,301      | 2,767,301             |
|                                                                                                | Liabilities                                                                                                                    | 11 Investments—land, buildings, and equipment basis ▶                                                              |                |                       |
| Less accumulated depreciation (attach schedule) ▶                                              |                                                                                                                                |                                                                                                                    |                |                       |
| 12 Investments—mortgage loans                                                                  |                                                                                                                                |                                                                                                                    |                |                       |
| 13 Investments—other (attach schedule)                                                         |                                                                                                                                | 2,951,572                                                                                                          | 2,780,739      | 2,780,739             |
| 14 Land, buildings, and equipment basis ▶                                                      |                                                                                                                                |                                                                                                                    |                |                       |
| Less accumulated depreciation (attach schedule) ▶                                              |                                                                                                                                |                                                                                                                    |                |                       |
| 15 Other assets (describe ▶ Prepaid Taxes )                                                    |                                                                                                                                | 2,300                                                                                                              |                |                       |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) |                                                                                                                                | 8,268,964                                                                                                          | 8,141,861      | 8,141,861             |
| 17 Accounts payable and accrued expenses                                                       |                                                                                                                                |                                                                                                                    |                |                       |
| 18 Grants payable                                                                              |                                                                                                                                |                                                                                                                    |                |                       |
| Net Assets or Fund Balances                                                                    | 19 Deferred revenue                                                                                                            |                                                                                                                    |                |                       |
|                                                                                                | 20 Loans from officers, directors, trustees, and other disqualified persons                                                    |                                                                                                                    |                |                       |
|                                                                                                | 21 Mortgages and other notes payable (attach schedule)                                                                         |                                                                                                                    |                |                       |
|                                                                                                | 22 Other liabilities (describe ▶ )                                                                                             |                                                                                                                    |                |                       |
|                                                                                                | 23 Total liabilities (add lines 17 through 22)                                                                                 | 0                                                                                                                  | 0              |                       |
| Net Assets or Fund Balances                                                                    | Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/> |                                                                                                                    |                |                       |
|                                                                                                | 24 Unrestricted                                                                                                                |                                                                                                                    |                |                       |
|                                                                                                | 25 Temporarily restricted                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                | 26 Permanently restricted                                                                                                      |                                                                                                                    |                |                       |
|                                                                                                | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>               |                                                                                                                    |                |                       |
|                                                                                                | 27 Capital stock, trust principal, or current funds                                                                            |                                                                                                                    |                |                       |
|                                                                                                | 28 Paid-in or capital surplus, or land, bldg, and equipment fund                                                               |                                                                                                                    |                |                       |
|                                                                                                | 29 Retained earnings, accumulated income, endowment, or other funds                                                            | 8,268,964                                                                                                          | 8,141,861      |                       |
| 30 Total net assets or fund balances (see instructions)                                        | 8,268,964                                                                                                                      | 8,141,861                                                                                                          |                |                       |
| 31 Total liabilities and net assets/fund balances (see instructions)                           | 8,268,964                                                                                                                      | 8,141,861                                                                                                          |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                            |   |           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 8,268,964 |
| 2 Enter amount from Part I, line 27a                                                                                                                       | 2 | 213,197   |
| 3 Other increases not included in line 2 (itemize) ▶ Increase (Decrease) in FMV of Investments                                                             | 3 | -340,300  |
| 4 Add lines 1, 2, and 3                                                                                                                                    | 4 | 8,141,861 |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                             | 5 |           |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 8,141,861 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)                                                                   |                                            | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)                                                            | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------|
| <b>1a</b> Charles Schwab - Securities - see schedule attached                                                                                                                                             |                                            | P                                               | Various                                                                                         | Various                          |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b> Capital Gains Distributions                                                                                                                                                                      |                                            |                                                 |                                                                                                 |                                  |
| (e) Gross sales price                                                                                                                                                                                     | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g))                                                  |                                  |
| <b>a</b> 2,350,622                                                                                                                                                                                        |                                            | 1,983,804                                       | 366,818                                                                                         |                                  |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b>                                                                                                                                                                                                  |                                            |                                                 | 129,747                                                                                         |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                               |                                            |                                                 |                                                                                                 |                                  |
| (i) FM V. as of 12/31/69                                                                                                                                                                                  | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| <b>a</b>                                                                                                                                                                                                  |                                            |                                                 | 366,818                                                                                         |                                  |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b>                                                                                                                                                                                                  |                                            |                                                 | 129,747                                                                                         |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                |                                            |                                                 | <b>2</b>                                                                                        | 496,565                          |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in<br>Part I, line 8 } |                                            |                                                 | <b>3</b>                                                                                        | 720                              |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                        | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2017                                                                                                                                                                                                                        | 449,724                                  | 8,508,290                                    | 0.052857                                                    |
| 2016                                                                                                                                                                                                                        | 391,157                                  | 8,588,725                                    | 0.045543                                                    |
| 2015                                                                                                                                                                                                                        | 307,792                                  | 8,307,624                                    | 0.037049                                                    |
| 2014                                                                                                                                                                                                                        | 47,664                                   | 6,267,378                                    | 0.007605                                                    |
| 2013                                                                                                                                                                                                                        | 0                                        | 260,692                                      | 0.000000                                                    |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        |                                          |                                              | 0.143054                                                    |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years                                       |                                          |                                              | 0.036266                                                    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5                                                                                                                                       |                                          | 8,108,666                                    |                                                             |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          |                                          |                                              | 294,069                                                     |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         |                                          |                                              | 5,718                                                       |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  |                                          |                                              | 299,787                                                     |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. |                                          |                                              | 356,760                                                     |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                    |           |       |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                         | <b>1</b>  | 5,718 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).                                                                                                          |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)                                                                                                                         | <b>2</b>  | 0     |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                                  | <b>3</b>  | 5,718 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)                                                                                                                       | <b>4</b>  |       |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                     | <b>5</b>  | 5,718 |
| <b>6</b>  | <b>Credits/Payments</b>                                                                                                                                                                                                            |           |       |
| <b>a</b>  | 2018 estimated tax payments and 2017 overpayment credited to 2018                                                                                                                                                                  | <b>6a</b> | 2,300 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                                | <b>6b</b> |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                | <b>6c</b> |       |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                            | <b>6d</b> |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                | <b>7</b>  | 2,300 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                           | <b>8</b>  |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                        | <b>9</b>  | 3,418 |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                            | <b>10</b> | 0     |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>                                                                                         | <b>11</b> | 0     |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                       | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                        |     | X  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                                  |     | X  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>(1) On the foundation <b>\$ NA</b> (2) On foundation managers <b>\$ NA</b>                                                                                                                                                                             |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$ NA</b>                                                                                                                                                                                                            |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                                 |     | X  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                                   |     | X  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                                 |     | X  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                                      | N/A |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by <i>General Instruction T</i>                                                                                                                                                                                    |     | X  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                            | X   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                                            | X   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions.<br>PA                                                                                                                                                                                                                                                    |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation                                                                                                                                          | X   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV                                                                                                          |     | X  |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                          |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                                                                                                                                                                                                    | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions                                                                                                                                          | 11  | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions                                                                                                                                         | 12  | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>perrymanfoundation.org</u>                                                                                                                                                          | 13  | X  |
| 14 The books are in care of ► <u>Rose Mary Perryman</u> Telephone no ► <u>724-503-5060</u><br>Located at ► <u>213 Vandale Drive Houston PA</u> ZIP+4 ► <u>15342</u>                                                                                                                                                                |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>                                                                                                                                   |     |    |
| 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16  | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the year, did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |     |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1b  | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1c  | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |     |
| a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |     |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2b  | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |     |
| b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 4a  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4b  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|           |                                                                                                                                                                                                                        |                                                                     |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------|-----------|
| <b>5a</b> | During the year, did the foundation pay or incur any amount to:                                                                                                                                                        |                                                                     | <b>Yes</b> | <b>No</b> |
| (1)       | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (2)       | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?                                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (3)       | Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                         | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |            |           |
| (4)       | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (5)       | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. |                                                                     | <b>5b</b>  | X         |
|           | Organizations relying on a current notice regarding disaster assistance, check here                                                                                                                                    | <input type="checkbox"/>                                            |            |           |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                             | <input type="checkbox"/> Yes <input type="checkbox"/> No            |            |           |
|           | If "Yes," attach the statement required by Regulations section 53.4945–5(d).                                                                                                                                           |                                                                     |            |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                             |                                                                     | <b>6b</b>  | X         |
|           | If "Yes" to 6b, file Form 8870                                                                                                                                                                                         |                                                                     |            |           |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| <b>b</b>  | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                              |                                                                     | <b>7b</b>  | N/A       |
| <b>8</b>  | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address                                          | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| James T. Perryman, Sr.<br>213 Vandale Drive Houston, PA 15342 | Pres/Sec/Director<br>2.00                                 | 0                                         |                                                                       |                                       |
| Rose Mary Perryman<br>213 Vandale Drive Houston, PA 15342     | Treasurer/Director<br>2.00                                | 0                                         |                                                                       |                                       |
|                                                               |                                                           |                                           |                                                                       |                                       |
|                                                               |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000



**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                     | (b) Type of service | (c) Compensation |
|---------------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                            |                     |                  |
|                                                                                 |                     |                  |
|                                                                                 |                     |                  |
|                                                                                 |                     |                  |
|                                                                                 |                     |                  |
|                                                                                 |                     |                  |
|                                                                                 |                     |                  |
| <b>Total number of others receiving over \$50,000 for professional services</b> |                     |                  |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc                                                                                                 | Expenses |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 The Foundation provides scholarships to qualified students for college level studies. During 8/1/18 to 7/31/19, 37 scholarships were paid to qualified students. Scholarships are provided based on criteria set forth in the operating agreement and approved by the Internal Revenue Service. Scholarship payments are made directly to colleges. | 356,760  |
| 2                                                                                                                                                                                                                                                                                                                                                     |          |
| 3                                                                                                                                                                                                                                                                                                                                                     |          |
| 4                                                                                                                                                                                                                                                                                                                                                     |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount   |
|------------------------------------------------------------------------------------------------------------------|----------|
| 1                                                                                                                |          |
| 2                                                                                                                |          |
| All other program-related investments. See instructions.                                                         |          |
| 3                                                                                                                |          |
| <b>Total. Add lines 1 through 3</b>                                                                              | <b>0</b> |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |           |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |           |           |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 7,634,650 |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 596,348   |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | 1,150     |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | 8,232,148 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> |           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  |           |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 8,232,148 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)     | <b>4</b>  | 123,482   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 8,108,666 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | 405,433   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part )

|           |                                                                                                         |           |         |
|-----------|---------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                           | <b>1</b>  | 405,433 |
| <b>2a</b> | Tax on investment income for 2018 from Part VI, line 5                                                  | <b>2a</b> | 5,718   |
| <b>b</b>  | Income tax for 2018 (This does not include the tax from Part VI)                                        | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                     | <b>2c</b> | 5,718   |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1                                    | <b>3</b>  | 399,715 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                               | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4                                                                                       | <b>5</b>  | 399,715 |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                  | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | <b>7</b>  | 399,715 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                   |           |         |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                        |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                       | <b>1a</b> | 356,760 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                  | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                         | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                              |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                    | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                             | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                  | <b>4</b>  | 356,760 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions | <b>5</b>  | 5,718   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                             | <b>6</b>  | 351,042 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2017 | (c)<br>2017 | (d)<br>2018 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2018 from Part XI, line 7                                                                                                                       |               |                            |             | 399,715     |
| <b>2</b> Undistributed income, if any, as of the end of 2018                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2017 only                                                                                                                                               |               |                            | 204,797     |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                             |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2018:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2013                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2014                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2014                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2016                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2017                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 356,760                                                                                                     |               |                            |             |             |
| <b>a</b> Applied to 2017, but not more than line 2a                                                                                                                               |               |                            | 204,797     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions)                                                                                      |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions)                                                                                              |               |                            |             |             |
| <b>d</b> Applied to 2018 distributable amount                                                                                                                                     |               |                            |             | 151,963     |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions                                                                                                           |               |                            |             |             |
| <b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions                                                                            |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019                                                              |               |                            |             | 247,752     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)         |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)                                                                              |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| <b>a</b> Excess from 2014                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2014                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2016                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2017                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2018                                                                                                                                                         |               |                            |             |             |



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                                             | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution    | Amount  |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------|---------|
| Name and address (home or business)                                                   |                                                                                                           |                                |                                     |         |
| <b>a</b> <i>Paid during the year</i>                                                  |                                                                                                           |                                |                                     |         |
| Penn State University<br>201 Old Main<br>University Park, PA 16802                    | NONE                                                                                                      | PC                             | Scholarships for qualified students | 104,494 |
| Penn State University - Fayette<br>2201 Univeresity Drive<br>Lemont Furnace, PA 15456 | NONE                                                                                                      | PC                             | Scholarships for qualified students | 12,423  |
| Clarion University<br>909 E Wood Street<br>Clarion, PA 16214                          | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 10,600  |
| Purdue University<br>610 Purdue Mall<br>West Lafayette, IN 47907                      | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 25,000  |
| Carnegie Mellon University<br>5000 Forbes Avenue<br>Pittsburgh, PA 15213              | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 25,000  |
| University of Pittsburgh<br>4200 Fifth Avenue<br>Pittsburgh, PA 15260                 | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 45,067  |
| University of Michigan<br>500 State Street<br>Ann Arbor, MI 48109                     | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 27,500  |
| Duquesne University<br>600 Forbes Avenue<br>Pittsburgh, PA 15282                      | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 19,000  |
| University of Pittsburgh - Greensburg<br>150 Finoli Avenue<br>Greensburg, PA 15601    | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 6,039   |
| Columbia University<br>W 116th Street<br>New York, NY 10027                           | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 10,000  |
| University of Notre Dame<br>115 Main Building<br>Notre Dame, IN 46556                 | NONE                                                                                                      | PC                             | Scholarship for qualified students  | 4,500   |
| <b>Total</b> See Attached Statement                                                   |                                                                                                           |                                | ▶ <b>3a</b>                         | 341,660 |
| <b>b</b> <i>Approved for future payment</i>                                           |                                                                                                           |                                |                                     |         |
| <b>Total</b>                                                                          |                                                                                                           |                                | ▶ <b>3b</b>                         | 0       |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| 1                                               | Program service revenue.                                 |                           |               |                                      |               |                                                                    |
| a                                               |                                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| f                                               |                                                          |                           |               |                                      |               |                                                                    |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                               | Membership dues and assessments                          |                           |               |                                      |               |                                                                    |
| 3                                               | Interest on savings and temporary cash investments       |                           |               | 14                                   | 1,614         |                                                                    |
| 4                                               | Dividends and interest from securities                   |                           |               | 14                                   | 137,361       |                                                                    |
| 5                                               | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                    |
| a                                               | Debt-financed property                                   |                           |               |                                      |               |                                                                    |
| b                                               | Not debt-financed property                               |                           |               |                                      |               |                                                                    |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                               | Other investment income                                  |                           |               |                                      |               |                                                                    |
| 8                                               | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   | 496,565       |                                                                    |
| 9                                               | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                              | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                              | Other revenue a                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| 12                                              | Subtotal. Add columns (b), (d), and (e)                  |                           | 0             |                                      | 635,540       | 0                                                                  |
| 13                                              | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | 635,540                                                            |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |                                                                                                                                                                                                                                                                                                                                                                                             |   |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                     |   |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                           |   |
|   | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                    | 1 |
|   | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                            | 1 |
| b | Other transactions                                                                                                                                                                                                                                                                                                                                                                          |   |
|   | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                  | 1 |
|   | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                            | 1 |
|   | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                        | 1 |
|   | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                              | 1 |
|   | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                | 1 |
|   | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                      | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                            |   |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |   |

|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Rose Mary Perryman Date: 12/11/2019 Title: DIRECTOR

May the IRS discuss this return with the preparer shown below?  
See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

ROBERT D HOAG CPA, MST

Preparer's signature

Blank page

Date \_\_\_\_\_

11/19/19

Check ☐ if  
self-employed

PTIN

P00651232

Firm's name ▶ R D HOAG AND ASSOCIATES, LLC

Firm's EIN ▶ 82-3685723

Firm's address ► 555 NORTH BELL AVE, SUITE 100, CARNEGIE, PA 15106

Phone no 412-278-1600

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

St Vincent College

**Street**

300 Fraser Prurchase Road

**City**

Latrobe

**State**

PA

**Zip Code**

15650

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

8,037

**Name**

Georgia Institute of Technology

**Street**

North Avenue

**City**

Atlanta

**State**

GA

**Zip Code**

30332

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

9,000

**Name**

Rochester Institute of Technology

**Street**

56 Lomb Memorial Drive

**City**

Rochester

**State**

NY

**Zip Code**

14623

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

12,000

**Name**

Youngstown State University

**Street**

One University Plaza

**City**

Youngstown

**State**

OH

**Zip Code**

44555

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

5,000

**Name**

Case Western University

**Street**

10900 Euclid Avenue

**City**

Cleveland

**State**

OH

**Zip Code**

44106

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

9,000

**Name**

University of Delaware

**Street****City**

Newark

**State**

DE

**Zip Code**

19716

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship for qualified students

**Amount**

9,000

Part I, Line 16a (990-PF) - Legal Fees

|             |                                  | 58                             | 0                     | 0                   | 58                                                      |
|-------------|----------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------------------------|
| Description |                                  | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1           | Legal Fees - Charitable Purposes | 58                             |                       |                     | 58                                                      |

**Part I, Line 16b (990-PF) - Accounting Fees**

|             |                      | 3,875                                | 1,937                    | 0                      | 1,939                                                            |
|-------------|----------------------|--------------------------------------|--------------------------|------------------------|------------------------------------------------------------------|
| Description |                      | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes<br>(Cash Basis Only) |
| 1           | Tax Preparation Fees | 3,875                                | 1,937                    |                        | 1,939                                                            |

**Part I, Line 16c (990-PF) - Other Professional Fees**

|             |                              | 61,784                               | 61,784                   | 0                      | 0                                                                |
|-------------|------------------------------|--------------------------------------|--------------------------|------------------------|------------------------------------------------------------------|
| Description |                              | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes<br>(Cash Basis Only) |
| 1           | Investment Fees (advisory)   | 53,400                               | 53,400                   |                        | 0                                                                |
| 2           | Section 212 Expenses - Other | 6,684                                | 6,684                    |                        | 0                                                                |
| 3           | Investment Fees - Other      | 1,700                                | 1,700                    |                        |                                                                  |

**Part I, Line 18 (990-PF) - Taxes**

|             |                                           | 2,500                                | 0                        | 0                      | 0                                           |
|-------------|-------------------------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| Description |                                           | Revenue<br>and Expenses<br>per Books | Net Investment<br>Income | Adjusted<br>Net Income | Disbursements<br>for Charitable<br>Purposes |
| 1           |                                           | 0                                    |                          |                        |                                             |
| 2           | Federal Income Tax (on investment income) | 2,500                                |                          |                        |                                             |

**Part I, Line 23 (990-PF) - Other Expenses**

|             |                                      | 13,103                               | 0                        | 0                      | 13,103                                      |
|-------------|--------------------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| Description |                                      | Revenue and<br>Expenses<br>per Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
| 1           | Scholarship Software Fees            | 12,000                               | 0                        |                        | 12,000                                      |
| 2           | Bank Fees                            | 275                                  | 0                        |                        | 275                                         |
| 3           | Other Miscellaneous Program Expenses | 828                                  | 0                        |                        | 828                                         |
| 4           |                                      | 0                                    | 0                        |                        |                                             |
| 5           |                                      | 0                                    | 0                        |                        |                                             |

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

|  |  | Federal |  | State/Local |  |         |  |         |  |         |  |
|--|--|---------|--|-------------|--|---------|--|---------|--|---------|--|
|  |  | 486,530 |  | 0           |  | 563,409 |  | 486,530 |  | 563,409 |  |
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Part II, Line 10c (990-PF) - Investments - Corporate Bonds

|   |                             | 4,548,606    |              | 2,767,301   |             | 4,548,606    |              | 2,767,301   |             |
|---|-----------------------------|--------------|--------------|-------------|-------------|--------------|--------------|-------------|-------------|
|   |                             | Book Value   | Book Value   | Book Value  | Book Value  | FMV          | FMV          | FMV         | FMV         |
|   |                             | Beg. of Year | Beg. of Year | End of Year | End of Year | Beg. of Year | Beg. of Year | End of Year | End of Year |
| 1 | Corporate Bond Mutual Funds |              | 4,548,606    | 2,767,301   | 2,767,301   | 4,548,606    | 4,548,606    | 2,767,301   | 2,767,301   |

Part II, Line 13 (990-PF) - Investments - Other

|                             |     | 2,951,572    | 2,780,739   | 2,780,739   |
|-----------------------------|-----|--------------|-------------|-------------|
|                             |     | Book Value   | Book Value  | FMV         |
|                             |     | Beg. of Year | End of Year | End of Year |
| Basis of Valuation          |     |              |             |             |
| Asset Description           |     |              |             |             |
| 1 Mutual Funds (equities)   | FMV | 2,951,572    | 2,512,428   | 2,512,428   |
| 2 Brightwood Investment     | FMV | 0            | 150,372     | 150,372     |
| 3 Egis Capital Fund III, LP | FMV | 0            | 117,939     | 117,939     |

# ***The James T. and Rose M. Perryman Foundation***

EIN: 47-2027367

Form 990-PF

August 1, 2018 to July 31, 2019

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## **PART V - Line 3 - Average Distribution Ratio for the Five Year Base Period**

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The Foundation was formed on August 21, 2014, therefore the Average Distribution Ratio on Part V - Line 3 must be adjusted to reflect the correct prior base period. The Foundation originally used a calendar year through December 31, 2017, then changed its taxable year to July 31 effective for the short period January 1, 2018 to July 31, 2018 and thereafter. Accordingly, the following based period years are included in the Part V computation:

|                                      |                               |      | <u># of Days:</u> |
|--------------------------------------|-------------------------------|------|-------------------|
| August 21, 2014 to December 31, 2014 | <i>Reflected on Part V as</i> | 2013 | 133               |
| January 1 to December 31, 2015       | <i>Reflected on Part V as</i> | 2014 | 365               |
| January 1 to December 31, 2016       | <i>Reflected on Part V as</i> | 2015 | 365               |
| January 1 to December 31, 2017       | <i>Reflected on Part V as</i> | 2016 | 365               |
| January 1 to July 31, 2018           | <i>Reflected on Part V as</i> | 2017 | 212               |
| Total Number of Days in Base Period  |                               |      | <u>1440</u>       |

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### **Computation of Average Distribution Ratio**

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# ***The James T. and Rose M. Perryman Foundation***

EIN: 47-2027367

Form 990-PF

August 1, 2018 to July 31, 2019

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## **PART XV- Lines 2b,c and d - Additional Information Regarding Contribution, Grant, Gift, Loan, Scholarships, etc. Programs**

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The Foundation's primary purpose is to provide scholarship grants to students with financial need who are studying technology, engineering, math or other fields in the study of metals. The recipients will be selected by the Foundation's selection committee and scholarships will be awarded through payments directly to the post-secondary school that the scholarship recipients attend. In order to apply for a Foundation scholarship, students must meet the following criteria:

- 1 The student must be a U. S. citizen;
- 2 The student must have an overall GPA of 3.0 or above;
- 3 The student's current or intended field of study must be in technology, engineering, math or metals;
- 4 The student cannot have completed more than 5 years of undergraduate or trade school education;
- 5 The student must be registered or plan to be registered as a full-time student in a post-graduate program.
- 6 The student cannot be directly related to a current or former board member/director/officer/ of the James T. and Rose M. Perryman Family Foundation;
- 7 The student cannot be related to a current employee of The Perryman Company;
- 8 The student cannot be related to James T. or Rose M. Perryman.

The Foundation is currently accepting out-of-area applications. It should be noted, however, that preference is given to students living and studying within a 150 mile radius of Pittsburgh, PA.

Additional information regarding the Scholarship Program and the application process can be found at the Foundation website: [perrymanfoundation.org](http://perrymanfoundation.org).

The Foundation may also make grants to charitable organizations for charitable purposes. Policies and procedures for administering such grants are being developed.