

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 08-01-2018 , and ending 07-31-2019

Name of foundation J GURWIN FOUNDATION INC		A Employer identification number 13-6059258	
Number and street (or P O box number if mail is not delivered to street address) 40 EAST 83 STREET NO 8E		B Telephone number (see instructions) (212) 534-4214	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10028		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>22,631,530</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,217	14,217		
	4 Dividends and interest from securities	538,917	538,917		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	801,440			
	b Gross sales price for all assets on line 6a	8,047,607			
	7 Capital gain net income (from Part IV, line 2)		801,440		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	313,527	381,718			
12 Total. Add lines 1 through 11	1,668,101	1,736,292			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,980	0		2,980
	b Accounting fees (attach schedule)	6,400	0		0
	c Other professional fees (attach schedule)	18,696	0		17,256
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,067	13,067		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	27,371	0		27,371
	22 Printing and publications				
	23 Other expenses (attach schedule)	70,751	69,104		1,646
	24 Total operating and administrative expenses. Add lines 13 through 23	139,265	82,171		49,253
	25 Contributions, gifts, grants paid	1,022,964			1,022,964
26 Total expenses and disbursements. Add lines 24 and 25	1,162,229	82,171		1,072,217	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	505,872				
b Net investment income (if negative, enter -0-)		1,654,121			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	28,045	30,324	30,324
	2 Savings and temporary cash investments	284,447	245,907	245,907
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,835,466	8,292,502	11,400,688
	c Investments—corporate bonds (attach schedule)	9,551,049	9,731,436	10,078,612
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	532,158	592,838	755,508
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	276,461	120,491	120,491	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,507,626	19,013,498	22,631,530	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	18,507,626	19,013,498		
30 Total net assets or fund balances (see instructions)	18,507,626	19,013,498		
31 Total liabilities and net assets/fund balances (see instructions) .	18,507,626	19,013,498		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,507,626
2 Enter amount from Part I, line 27a	2	505,872
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	19,013,498
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	19,013,498

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	801,440
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,008,808	21,878,806	0.046109
2016	909,842	19,530,532	0.046586
2015	913,656	18,959,483	0.048190
2014	864,341	18,914,615	0.045697
2013	682,205	17,911,271	0.038088

2 Total of line 1, column (d)	2	0.224670
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044934
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	21,828,814
5 Multiply line 4 by line 3	5	980,856
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,541
7 Add lines 5 and 6	7	997,397
8 Enter qualifying distributions from Part XII, line 4	8	1,072,217

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 17,137.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	21,615,799
b	Average of monthly cash balances.	1b	424,942
c	Fair market value of all other assets (see instructions).	1c	120,491
d	Total (add lines 1a, b, and c).	1d	22,161,232
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,161,232
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	332,418
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	21,828,814
6	Minimum investment return. Enter 5% of line 5.	6	1,091,441

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,091,441
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	16,541
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,541
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,074,900
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,074,900
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,074,900

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,072,217
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,072,217
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	16,541
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,055,676

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,074,900
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,027,845	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,072,217</u>				
a Applied to 2017, but not more than line 2a			1,027,845	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				44,372
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,030,528
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 2130 ISHARES CORE MSCI EAFE ETF	P	2017-09-13	2018-08-21
1 2560 VANGUARD SHORT-TERM BOND ETF	P	2018-06-12	2018-10-02
1944 DODGE & COX INTL STOCK FD	P	2017-01-01	2018-10-15
5500 DODGE & COX INTL STOCK FD	P	2017-01-01	2018-11-23
14563 DOUBLELINE TOTL RET BND-I	P	2013-10-25	2018-10-15
17508 DOUBLELINE TOTL RET BND-I	P	2017-01-01	2018-12-19
10895 ISHARES MSCI EAFE INDEX FD	P	2017-01-01	2018-08-21
1738 ISHARES JPMORGAN EM BD FD	P	2016-07-18	2018-11-29
283 ISHARES CORE MSCI EAFE ETF	P	2017-06-29	2018-08-21
7554 JPMORGAN EQUITY INCOME-R6	P	2017-01-01	2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
134,918		135,457	-539
199,345		199,853	-508
80,499		66,799	13,700
220,000		179,124	40,876
150,146		160,777	-10,631
182,263		192,965	-10,702
731,508		585,985	145,523
179,812		202,029	-22,217
17,926		17,237	689
130,000		78,138	51,862

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-539
			-508
			13,700
			40,876
			-10,631
			-10,702
			145,523
			-22,217
			689
			51,862

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13942 JPMORGAN HIGH YIELD-R6	P	2016-02-19	2018-12-19
1 9351 JPMORGAN STRAT INC OPP-R6	P	2017-03-03	2018-12-19
18706 JPMORGAN INFLATN MGD BD-R6	P	2016-04-14	2018-10-02
11190 T ROWE PR OVERSEAS STOCK-I	P	2015-08-21	2018-10-15
6160 T ROWE PR OVERSEAS STOCK-I	P	2012-09-28	2018-11-23
2644 DODGE & COX INTL STOCK FD	P	2017-01-01	2018-10-15
5114 T ROWE PR OVERSEAS STOCK-I	P	2017-01-01	2018-10-15
11786 T ROWE PR OVERSEAS STOCK-I	P	2010-12-17	2018-11-23
1638 JPM EQUITY INCOME FD USD R6	P	2017-01-01	2019-07-17
18062 JPM EQUITY FD USD R6	P	2017-01-01	2019-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,338		92,139	4,199
106,788		109,782	-2,994
188,929		192,296	-3,367
116,712		105,080	11,632
61,787		50,232	11,555
109,501		93,572	15,929
53,342		41,941	11,401
118,213		96,225	21,988
30,000		15,659	14,341
292,251		176,080	116,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,199
			-2,994
			-3,367
			11,632
			11,555
			15,929
			11,401
			21,988
			14,341
			116,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
872 ISHARES RUSSELL MIDCAP INDEX FD	P	2017-01-01	2019-07-17
1 5545 FIDELITY INTL INDEX FD	P	2019-01-01	2019-07-17
41114 PIMCO SHORT-TERM FD-INSTL	P	2017-01-01	2019-07-17
5343 JPM EQUITY FD USD R6	P	2017-01-01	2019-06-19
10703 VANGUARD TOTAL INTL BD-ADM	P	2019-01-01	2019-06-20
11249 JPM EQUITY INCOME FD USD R6	P	2017-01-01	2019-04-11
1993 FIDELITY 500 INDEX FD-AI	P	2017-01-01	2019-04-11
26202 JPM HIGH YIELD FD USD R6	P	2017-01-01	2019-03-07
3490 JPMORGAN BETABUILDERS JAPAN - ETF	P	2019-01-01	2019-03-06
5106 JPMORGAN BETABUILDERS JAPAN - ETF	P	2019-01-01	2019-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,271		45,094	4,177
228,787		214,703	14,084
402,508		406,000	-3,492
85,000		52,081	32,919
245,000		237,953	7,047
200,000		115,687	84,313
200,000		192,667	7,333
187,085		173,167	13,918
78,367		85,749	-7,382
114,590		125,454	-10,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,177
			14,084
			-3,492
			32,919
			7,047
			84,313
			7,333
			13,918
			-7,382
			-10,864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
15938 JPMORGAN STRAT INC OPP-R6	P	2017-01-01	2019-02-15
1 4655 DODGE & COX INTL STOCK FD	P	2017-01-01	2019-02-15
31609 DOUBLELINE TOTL RET BND-I	P	2017-01-01	2019-02-15
38212 PIMCO INVESTMENT GRADE COPR BD FD	P	2019-01-01	2019-02-15
18367 T ROWE PR OVERSEAS STOCK-I	P	2017-01-01	2019-02-15
5461 VANGUARD SHORT-TERM BOND ETF	P	2019-01-01	2019-02-15
13673 MFS EMERGING MKTS DEBT FD R6	P	2019-01-01	2019-02-19
1794 OSTERWEIS STRATEGIC INCOME FD	P	2016-09-22	2018-08-31
23 OSTERWEIS STRATEGIC INCOME FD	P	2016-12-15	2018-08-31
3488 OSTERWEIS STRATEGIC INCOME FD	P	2017-02-01	2018-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
183,603		186,272	-2,669
186,901		141,577	45,324
330,000		348,011	-18,011
387,092		390,000	-2,908
185,318		149,768	35,550
430,721		428,417	2,304
194,013		185,536	8,477
20,300		20,000	300
265		261	4
39,480		39,505	-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,669
			45,324
			-18,011
			-2,908
			35,550
			2,304
			8,477
			300
			4
			-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
879 OSTERWEIS STRATEGIC INCOME FD	P	2017-03-01	2018-08-31
1 70 OSTERWEIS STRATEGIC INCOME FD	P	2017-03-15	2018-08-31
70 OSTERWEIS STRATEGIC INCOME FD	P	2017-06-15	2018-08-31
71 OSTERWEIS STRATEGIC INCOME FD	P	2017-09-15	2018-08-31
78 OSTERWEIS STRATEGIC INCOME FD	P	2017-12-15	2018-08-31
64 OSTERWEIS STRATEGIC INCOME FD	P	2018-03-15	2018-08-31
2296 OSTERWEIS STRATEGIC INCOME FD	P	2018-03-19	2018-08-31
3467 AQR LONG SHORT EQUITY FD CL I	P	2017-03-01	2018-08-31
4004 AQR EQUITY MKT NEUTRAL FD CL I	P	2017-02-01	2018-08-31
2441 VULCAN VALUE PARTNERS SMALL CAP FD	P	2018-03-19	2018-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,952		10,000	-48
790		781	9
797		798	-1
806		806	0
887		885	2
726		721	5
25,984		25,881	103
43,980		46,998	-3,018
43,980		47,813	-3,833
49,097		50,000	-903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-48
			9
			-1
			0
			2
			5
			103
			-3,018
			-3,833
			-903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3005 BAIRD CORE PLUS BD INST	P	2016-09-22	2018-09-28
1 9 BAIRD CORE PLUS BD INST	P	2016-09-26	2018-09-28
10 BAIRD CORE PLUS BD INST	P	2016-10-25	2018-09-28
10 BAIRD CORE PLUS BD INST	P	2016-11-25	2018-09-28
16 BAIRD CORE PLUS BD INST	P	2016-12-27	2018-09-28
1 BAIRD CORE PLUS BD INST	P	2016-12-27	2018-09-28
7 BAIRD CORE PLUS BD INST	P	2016-12-27	2018-09-28
8 BAIRD CORE PLUS BD INST	P	2017-01-25	2018-09-28
3168 BAIRD CORE PLUS BD INST	P	2017-02-01	2018-09-28
18 BAIRD CORE PLUS BD INST	P	2017-02-27	2018-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,508		34,297	-1,789
102		107	-5
104		110	-6
105		107	-2
168		170	-2
13		13	0
80		81	-1
86		88	-2
34,281		35,000	-719
197		202	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,789
			-5
			-6
			-2
			-2
			0
			-1
			-2
			-719
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4519 BAIRD CORE PLUS BD INST	P	2017-03-01	2018-09-28
1 27 BAIRD CORE PLUS BD INST	P	2017-03-27	2018-09-28
29 BAIRD CORE PLUS BD INST	P	2017-04-25	2018-09-28
28 BAIRD CORE PLUS BD INST	P	2017-05-25	2018-09-28
28 BAIRD CORE PLUS BD INST	P	2017-06-26	2018-09-28
29 BAIRD CORE PLUS BD INST	P	2017-07-25	2018-09-28
28 BAIRD CORE PLUS BD INST	P	2017-08-25	2018-09-28
2655 BAIRD CORE PLUS BD INST	P	2017-09-13	2018-09-28
33 BAIRD CORE PLUS BD INST	P	2017-09-25	2018-09-28
36 BAIRD CORE PLUS BD INST	P	2017-10-25	2018-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,893		50,000	-1,107
288		296	-8
309		317	-8
300		311	-11
304		317	-13
311		322	-11
308		322	-14
28,730		30,000	-1,270
355		371	-16
393		407	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,107
			-8
			-8
			-11
			-13
			-11
			-14
			-1,270
			-16
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
36 BAIRD CORE PLUS BD INST	P	2017-11-27	2018-09-28
1 52 BAIRD CORE PLUS BD INST	P	2017-12-26	2018-09-28
28 BAIRD CORE PLUS BD INST	P	2018-01-25	2018-09-28
37 BAIRD CORE PLUS BD INST	P	2018-02-26	2018-09-28
35 BAIRD CORE PLUS BD INST	P	2018-03-26	2018-09-28
40 BAIRD CORE PLUS BD INST	P	2018-04-25	2018-09-28
38 BAIRD CORE PLUS BD INST	P	2018-05-25	2018-09-28
35 BAIRD CORE PLUS BD INST	P	2018-06-25	2018-09-28
38 BAIRD CORE PLUS BD INST	P	2018-07-25	2018-09-28
37 BAIRD CORE PLUS BD INST	P	2018-08-27	2018-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
385		401	-16
561		579	-18
306		315	-9
397		402	-5
377		381	-4
435		436	-1
415		417	-2
380		381	-1
408		410	-2
399		402	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-16
			-18
			-9
			-5
			-4
			-1
			-2
			-1
			-2
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5498 BAIRD CORE PLUS BD INST	P	2018-08-31	2018-09-28
1 52 BAIRD CORE PLUS BD INST	P	2018-09-25	2018-09-28
812 AQR LONG SHORT EQUITY FD CL I	P	2017-03-01	2018-10-11
1087 AQR LONG SHORT EQUITY FD CL I	P	2017-06-30	2018-10-11
167 AQR LONG SHORT EQUITY FD CL I	P	2017-12-20	2018-10-11
213 AQR LONG SHORT EQUITY FD CL I	P	2017-12-20	2018-10-11
101 AQR LONG SHORT EQUITY FD CL I	P	2017-12-20	2018-10-11
1567 AQR LONG SHORT EQUITY FD CL I	P	2018-03-19	2018-10-11
2304 AQR EQUITY MKT NEUTRAL FD CL I	P	2017-02-01	2018-10-11
216 AQR EQUITY MKT NEUTRAL FD CL I	P	2017-12-20	2018-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,490		60,000	-510
565		563	2
9,777		11,002	-1,225
13,094		15,000	-1,906
2,016		2,360	-344
2,569		3,007	-438
1,214		1,421	-207
18,870		22,000	-3,130
24,617		27,513	-2,896
2,305		2,687	-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-510
			2
			-1,225
			-1,906
			-344
			-438
			-207
			-3,130
			-2,896
			-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
39 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-03-31	2019-01-31
1 35 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-04-28	2019-01-31
38 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-05-31	2019-01-31
36 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-06-30	2019-01-31
35 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-07-31	2019-01-31
35 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-08-31	2019-01-31
35 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-09-29	2019-01-31
36 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-10-31	2019-01-31
36 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-11-30	2019-01-31
35 DOUBLELINE TOTAL RETURN BD FD CL I	P	2017-12-29	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
406		406	0
368		368	0
392		392	0
381		381	0
369		369	0
367		367	0
371		370	1
379		378	1
376		375	1
361		360	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			0
			0
			0
			0
			1
			1
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
36 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-01-31	2019-01-31
1 36 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-02-28	2019-01-31
4774 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-03-19	2019-01-31
53 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-03-29	2019-01-31
49 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-04-30	2019-01-31
53 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-05-31	2019-01-31
56 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-06-29	2019-01-31
54 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-07-31	2019-01-31
4815 DOUBLELINE TOTAL RETURN BD FD CL I	P	2018-08-31	2019-01-31
158 MFS INTL VALUE CL I	P	2017-06-30	2019-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
376		376	0
377		377	0
49,882		49,882	0
557		558	-1
512		510	2
556		556	0
585		583	2
566		562	4
50,319		50,139	180
6,990		6,723	267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			-1
			2
			0
			2
			4
			180
			267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
558 HARTFORD SCHRODERS INTL MULTI CAP VAL I	P	2019-01-31	2019-03-29
1 2448 VANGUARD DEVELOPED MKTS INDEX ADM	P	2018-03-19	2019-03-29
9 VANGUARD DEVELOPED MKTS INDEX ADM	P	2018-03-23	2019-03-29
31 VANGUARD DEVELOPED MKTS INDEX ADM	P	2018-06-21	2019-03-29
9 VANGUARD DEVELOPED MKTS INDEX ADM	P	2018-09-25	2019-03-29
26 VANGUARD DEVELOPED MKTS INDEX ADM	P	2018-12-21	2019-03-29
11 VANGUARD DEVELOPED MKTS INDEX ADM	P	2019-03-27	2019-03-29
316 WCM FOCUSED INTL GROWTH FD INST	P	2019-01-31	2019-03-29
1294 ARTISAN GLOBAL VALUE FD INST	P	2016-09-22	2019-04-11
165 ARTISAN GLOBAL VALUE FD INST	P	2016-11-16	2019-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,990		4,990	0
32,097		35,000	-2,903
120		127	-7
405		427	-22
118		127	-9
341		304	37
140		140	0
4,990		4,691	299
22,154		20,030	2,124
2,826		2,543	283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-2,903
			-7
			-22
			-9
			37
			0
			299
			2,124
			283

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
360 JPMORGAN CHASE ALERIAN ETN	P	2018-01-31	2019-04-30
1 576 ARTISAN GLOBAL VALUE FD INST	P	2016-11-16	2019-04-30
187 ARTISAN GLOBAL OPPTY INST	P	2016-11-16	2019-04-30
430 GQG PARTNERS EMRG MKTS EQUITY FD INST	P	2017-06-30	2019-04-30
153 VANGUARD EMRG MKTS STK INDEX FD ADM	P	2018-03-19	2019-04-30
683 VANGUARD TOTAL STOCK MKT INDEX FD ADM	P	2016-09-22	2019-04-30
686 BBH LIMITED DURATION FD CL I	P	2019-04-30	2019-05-17
977 BBH LIMITED DURATION FD CL I	P	2019-04-30	2019-07-16
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,037		10,516	-1,479
9,980		8,872	1,108
4,980		3,932	1,048
5,490		4,944	546
5,480		6,038	-558
49,980		37,170	12,810
6,990		7,001	-11
9,990		9,973	17
195,668			195,668

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,479
			1,108
			1,048
			546
			-558
			12,810
			-11
			17
			195,668

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

DANIELLE FLUG CAPALINO

LAURA FLUG

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	NONE	CHARITY	15,000
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	110,000
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	10,000
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 3RD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	301,595
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	25,000
AMIT CHILDRENS INC817 BROADWAY NEW YORK, NY 100034709	NONE	NONE	CHARITY	500
Total				1,022,964

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI DEFAMATION LEAGUE FOUNDATION 605 THIRD AVE NEW YORK, NY 101580180	NONE	NONE	CHARITY	10,000
CENTRAL SYNAGOGUE 652 LEXINGTON AVENUE NEW YORK, NY 10022	NONE	NONE	CHARITY	7,090
CHILDREN'S MUSEUM OF THE EAST END (BRIDGEHAMPTON) 376 BRIDGEHAMPTON-SAG HARBOR TPKE BRIDGEHAMPTON, NY 11932	NONE	NONE	CHARITY	110
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK 14 WALL STREET STE 4E NEW YORK, NY 10005	NONE	NONE	CHARITY	2,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	500
CONFLUENCE PHILANTHROPY INC 475 10TH AVE 14TH FLR NEW YORK, NY 100189715	NONE	NONE	CHARITY	3,519
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANIELS MUSIC FOUNDATION 1595 LEXINGTON AVENUE NEW YORK, NY 10029	NONE	NONE	CHARITY	1,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW STE 100 WASHINGTON, DC 20009	NONE	NONE	CHARITY	135
FREE ARTS NYC 1431 BROADWAY 7TH FLR NEW YORK, NY 10018	NONE	NONE	CHARITY	100
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLOBALGIVING 1110 VERMONT AVE NW STE 550 WASHINGTON, DC 20005	NONE	NONE	CHARITY	2,500
GUARDIAN BRAIN FOUNDATION INC 4 MICOLE CT DIX HILLS, NY 117465852	NONE	NONE	CHARITY	500
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE RD COMMACK, NY 11725	NONE	NONE	CHARITY	152,500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIAS1300 SPRING STREET STE 500 SILVER SPRING, MD 20910	NONE	NONE	CHARITY	1,000
IMPACT ASSETS INC 7315 WISCONSIN AVE STE 1000W BETHESDA, MD 20814	NONE	NONE	CHARITY	80,000
JEWISH COMMUNAL FUND 575 MADISON AVE NEW YORK, NY 10022	NONE	NONE	CHARITY	50,000
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET STE 900 NEW YORK, NY 10001	NONE	NONE	CHARITY	1,200
JOHN HOPKINS UNIVERSITY 3910 KESWICK RD STE N4327B BALTIMORE, MD 212112226	NONE	NONE	CHARITY	1,000
LINCOLN CENTER THEATER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	NONE	CHARITY	3,130
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARLENE MEYERSON JEWISH COMMUNITY CENTER OF MANHATTAN 334 AMSTERDAM AVE NEW YORK, NY 10023	NONE	NONE	CHARITY	10
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE NE CAMBRIDGE, MA 021394301	NONE	NONE	CHARITY	100,000
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	NONE	CHARITY	500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIT ALUMNI ASSOCIATION 600 MEMORIAL DR CAMBRIDGE, MA 02139	NONE	NONE	CHARITY	1,250
MUSEUM OF JEWISH HERITAGE 36 BATTERY PLACE NEW YORK, NY 10280	NONE	NONE	CHARITY	2,500
NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 14 WALL STREET SUITE 3B NEW YORK, NY 10005	NONE	NONE	CHARITY	500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE 3RD FLR NEW YORK, NY 10017	NONE	NONE	CHARITY	200
NATIONAL ORGANIZATION FOR RARE DISORDERS 55 KENOSIA AVE DANBURY, CT 06813	NONE	NONE	CHARITY	500
PECONIC LAND TRUST 296 NY-27A SOUTHAMPTON, NY 11968	NONE	NONE	CHARITY	1,825
Total ▶ 3a				1,022,964

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE 405 E 73RD STREET NEW YORK, NY 10021	NONE	NONE	CHARITY	500
SOUTHAMPTON TOWN POLICE 110 OLD RIVERHEAD RD HAMPTON BAYS, NY 11946	NONE	NONE	CHARITY	250
THE ASPEN INSTITUTE ONE DUPONT CIRCLE NW STE 700 WASHINGTON, DC 20036	NONE	NONE	CHARITY	1,500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BROAD INSTITUTE INC 415 MAIN ST CAMBRIDGE, MA 021421027	NONE	NONE	CHARITY	40,000
THE BRONFMAN CENTER - HILLEL OF NYU 7 E 10TH ST NEW YORK, NY 10003	NONE	NONE	CHARITY	3,600
THE DALTON SCHOOL 108 E 89TH ST NEW YORK, NY 10128	NONE	NONE	CHARITY	2,500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HUMANE SOCIETY OF NEW YORK 306 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	150
THE HUMANE SOCIETY OF THE UNITED STATES 1255 23RD ST NW STE 450 WASHINGTON, DC 20037	NONE	NONE	CHARITY	350
THE PUBLIC THEATER 425 LAFAYETTE ST NEW YORK, NY 10003	NONE	NONE	CHARITY	2,500
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
THE SYNERGOS INSTITUTE 3 E 54TH ST 14TH FLR NEW YORK, NY 10022	NONE	NONE	CHARITY	2,000
THE WASHINGTON INSTITUTE 5101 WISCONSIN AVE NW WASHINGTON, DC 20016	NONE	NONE	CHARITY	10,000
TRUSTEES OF TUFTS COLLEGE 62R TALBOT AVE MEDFORD, MA 021555813	NONE	NONE	CHARITY	10,000
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UJA - FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	25,000
UNIVERSITY OF PENNSYLVANIA ROOM 150 FRANKLIN BUILDING 3451 WALNUT STREET PHILADELPHIA, PA 191046270	NONE	NONE	CHARITY	2,500
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 200242126	NONE	NONE	CHARITY	11,200
Total ▶ 3a				1,022,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISIONARIES INC748 PAGE ST STOUGHTON, MA 020726017	NONE	NONE	CHARITY	25,000
YMCA OF CAPITAL DISTRICT 465 NEW KARNER RD ALBANY, NY 12205	NONE	NONE	CHARITY	250
Total ▶ 3a				1,022,964

TY 2018 Accounting Fees Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,400	0		0

TY 2018 Investments Corporate Bonds Schedule

Name: J GURWIN FOUNDATION INC

EIN: 13-6059258

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RET BD-I	593,229	586,392
VANGAURD TOTAL BOND MARKET INDEX	3,790,320	3,880,109
VANGUARD TOTAL INTL BND-ADM	1,516,164	1,607,834
DOUBLELINE TOTAL RETURN BD FD CL I	232,724	235,589
OSTERWEIS STRATEGIC INCOME FUND	36,207	35,695
ARTISAN GLOBAL OPPTY ADV	68,586	85,259
ARTISAN GLOBAL VALUE FD ADV	122,337	129,959
GQG PARTNERS EMRG MKTS EQTY FD INST	24,308	24,961
MFS INTL INTRINSIC VALUE I	70,794	76,436
VANGUARD TOTAL STOCK MKT INDEX FD	646,710	737,532
PIMCO INCOME FD-INS	406,000	400,030
VANGUARD SHORT-TERM BOND ETF	388,400	395,086
JP MORGAN CHASE ALERIAN ETN	35,522	30,797
DOUBLELINE CORE FIXED INCM FD CL I	227,095	231,625
PIMCO INCM INST CL	138,291	139,062
VANGUARD EMRG MKTS STK INDEX FD ADM SHS	26,911	23,882
VANGUARD SHORT TERM INFL PROT SEC INDEX ADM	38,041	38,459
SIX CIRCLES ULTRA SHORT DURATION FD	200,000	199,800
ISHARES BARCLAYS 7-10 YR TREASURY BD FD	383,033	402,893
ISHARES BARCLAYS MBS BD FD	383,463	393,107

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SCHWAB U.S. TIPS ETF	189,372	197,845
BBH LIMITED DURATION FD CL I	33,361	33,451
PIMCO PFD AND CAPITAL SECURITIES INSTL	39,178	41,249
HARTFORD SCHRODERS INTL MULTI CAP VAL I	71,081	69,323
WCM FOCUSED INTL GROWTH FD INST	70,309	82,237

TY 2018 Investments Corporate Stock Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TRUST	3,082,749	4,867,442
ISHARES RUSSELL MIDCAP INDEX FUND	559,517	986,860
MATTHEWS PACIFIC TIGER-INST	776,415	886,736
JPM GROWTH ADVANTAGE FD USD R6	438,880	1,046,737
JPM EQUITY INCOME FD USD R6	186,334	362,032
JPMORGAN BETABUILDERS EUROPE - ETF	805,632	771,757
JPMORGAN BETABUILDERS JAPAN - ETF	611,019	585,646
FIDELITY 500 INDEX FD-AI	607,333	656,212
SIX CIRCLES U.S. UNCONSTRAINED EQUITY FD	400,000	398,856
FIDELITY INTL INDEX FD	185,297	194,246
JPMORGAN BETABUILDERS CANADA ETF	194,982	194,843
SIX CIRCLES INTL UNCONSTRAINED EQUITY FD	200,000	197,665
JPM BETABUILDERS DEVELOPED ASIA EX-JAPAN ETF	244,344	251,656

TY 2018 Investments - Other Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GSO ENERGY PRIVATE INVESTORS	AT COST	134,339	192,190
PROVIDENCE DEBT III PRIVATE	AT COST	122,740	184,195
VINTAGE EUROPEAN OPPORTUNITY FUND	AT COST	159,184	198,845
VINTAGE 2017 PRIVATE INVESTMENTS	AT COST	176,575	180,278

TY 2018 Legal Fees Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,980	0		2,980

TY 2018 Other Assets Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FGLO CAPITAL, L P	222,676	0	0
KAYNE ANDERSON CAPITAL ADVISORS	53,785	68,639	68,639
AG DLI III, L P		51,852	51,852

TY 2018 Other Expenses Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	60,180	60,180		0
NYS DEPT OF LAW	750	750		0
POSTAGE	125	0		125
SUPPLIES	1,157	0		1,156
FUND EXPENSE	2,590	2,590		0
FGLO PORTFOLIO DEDUCTION	4,194	4,194		0
KAYNE ANDERSON PORTFOLIO DEDUCTION	1,390	1,390		0
DUES & SUBSCRIPTIONS	365	0		365

TY 2018 Other Income Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF MADOFF CLAIM	382,060	382,060	382,060
FGLO UNREALIZED GAIN/LOSS	-68,191	0	-68,191
FGLO OTHER INCOME/LOSS	-342	-342	-342

TY 2018 Other Professional Fees Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	18,696	0		17,256

TY 2018 Taxes Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	7,043	7,043		0
EXCISE TAX	6,024	6,024		0