

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation The Max H Gluck Foundation Inc		A Employer identification number 95-3979100	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 55516		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Sherman Oaks, CA 91413		B Telephone number (see instructions) (310) 519-7011	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here .....	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 114,461,556		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	61,372	61,372		
	4 Dividends and interest from securities . . . . .	3,134,545	3,134,545		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,315,164			
	b Gross sales price for all assets on line 6a _____ 52,050,655				
	7 Capital gain net income (from Part IV, line 2) . . . . .		3,315,164		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	6,511,081	6,511,081		
	13 Compensation of officers, directors, trustees, etc.	280,252	27,136		236,831
	14 Other employee salaries and wages . . . . .	24,000	0		0
	15 Pension plans, employee benefits . . . . .	7,898	600		6,807
	16a Legal fees (attach schedule) . . . . .	23,589	0		0
	b Accounting fees (attach schedule) . . . . .	61,083	58,029		3,055
	c Other professional fees (attach schedule) . . . . .	667,992	661,813		4,449
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	145,753	66,365		18,473
	19 Depreciation (attach schedule) and depletion . . . . .	917	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	13,851	0		13,851
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	56,596	18,206		9,500
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,281,931	832,149		292,966
	25 Contributions, gifts, grants paid . . . . .	5,653,242			4,952,800
	26 Total expenses and disbursements. Add lines 24 and 25	6,935,173	832,149		5,245,766
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-424,092			
	b Net investment income (if negative, enter -0-)		5,678,932		
c Adjusted net income (if negative, enter -0-) . . . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	18,459	48,125	48,125
	<b>2</b> Savings and temporary cash investments . . . . .	7,187,951	6,611,056	6,611,056
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	6,311	7,979	7,979
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	11,062,275	8,878,051	8,878,051
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	51,474,522	38,461,663	38,461,663
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	22,405,129	20,885,279	20,885,279
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	20,860,896	39,348,534	39,348,534
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 14,402 Less: accumulated depreciation (attach schedule) ▶ 4,319	0	10,083	10,083
<b>15</b> Other assets (describe ▶ _____)	225,980	210,786	210,786	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	113,241,523	114,461,556	114,461,556	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	65,863	83,807	
	<b>18</b> Grants payable . . . . .	3,753,101	4,453,542	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	507,625	14,926	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	4,326,589	4,552,275	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	108,914,934	109,909,281	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	108,914,934	109,909,281	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	113,241,523	114,461,556		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	108,914,934
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-424,092
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,418,439
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	109,909,281
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	109,909,281

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly Traded Securities	P		
<b>b</b> Safety-Kleen Corp Stockholders Litigation Settlement	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 52,046,325		48,735,491	3,310,834
<b>b</b> 4,330			4,330
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			3,310,834
<b>b</b>			4,330
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	3,315,164
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	5,211,120	107,604,782	0.048428
2016	4,873,366	102,830,341	0.047392
2015	4,757,628	101,330,118	0.046952
2014	4,969,888	107,721,246	0.046137
2013	4,150,947	106,843,684	0.038851

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.227760
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.045552
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	108,187,361
<b>5</b> Multiply line 4 by line 3	<b>5</b>	4,928,151
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	56,789
<b>7</b> Add lines 5 and 6	<b>7</b>	4,984,940
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	5,245,766

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	56,789
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	56,789
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	56,789
<b>6</b>	Credits/Payments:		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	42,521
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	35,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	77,521
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	20,732
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2019 estimated tax</b> <b>▶</b> 20,732 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ _____ <b>(2)</b> On foundation managers. <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.gluckfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>LEVY LAUTER LLP</u> Telephone no. ► <u>(310) 827-3808</u>			


Located at ► 4640 ADMIRALTY WAY SUITE 700 MARINA DEL REY CAZIP+4 ► 90292

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . 	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000. . . . . 				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	106,276,037
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,146,101
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	218,765
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	112,640,903
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  . . . . .	<b>1e</b>	1,129,463
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	112,640,903
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  . . . . .	<b>4</b>	4,453,542
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	108,187,361
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	5,409,368

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	5,409,368
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5. . . . .	<b>2a</b>	56,789
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	56,789
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	5,352,579
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	5,352,579
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	5,352,579

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	5,245,766
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,245,766
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	56,789
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	5,188,977

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				5,352,579
<b>2</b> Undistributed income, if any, as of the end of 2018:				
<b>a</b> Enter amount for 2017 only. . . . .			483,565	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ► \$ 5,245,766				
<b>a</b> Applied to 2017, but not more than line 2a			483,565	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				4,762,201
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019. . . . .				590,378
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated.

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions:				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-05-14	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.?) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN  P01498118
	SUERISCHE VILLAROSA				
	Firm's name ▶ LEVY LAUTER LLP				Firm's EIN ▶ 47-2717606
	Firm's address ▶ 4640 ADMIRALTY WAY SUITE 700 MARINA DEL REY, CA 90292				Phone no. (310) 827-3808

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JON A KASWICK MD	President 2.00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Richard Reinis	Director 1.00	2,000	0	0
2121 Ave of the Stars Ste 900 Los Angeles, CA 90067				
Jennifer Kaswick	Secretary 1.00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Julie Kaswick	Secretary 1.00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Betty S Shelhamer	Director 1.00	2,000	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Camilla Townsend	Executive Director 25.00	135,252	0	0
2019 West 35th Street San Pedro, CA 90732				
Jessica Kaswick	Deputy Executive Director 40.00	37,500	0	0
5710 Crescent Park East Apartment 314 Playa Vista, CA 90094				
Jessica Kaswick	Executive Director 40.00	94,500	0	0
5710 Crescent Park East Apartment 314 Playa Vista, CA 90094				
Cathy Hession	Director 1.00	1,500	0	0
P O Box 55516 Sherman Oaks, CA 91413				
Hetal Patel	Director 1.00	1,500	0	0
P O Box 55516 Sherman Oaks, CA 91413				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Autry Museum of the American West Griffith Park 4700 Western Heritage Way Los Angeles, CA 90027	N/A	PC	Arts Education	25,000
24th Street Theatre 1117 West 24th Street Los Angeles, CA 90007	N/A	PC	Arts Education	147,000
Angels Gate Cultural Center 3601 S Gaffey Street San Pedro, CA 90731	N/A	PC	Arts Education	100,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Boys and Girls Club of LA Harbor 1200 S Cabrillo Ave San Pedro, CA 90731	N/A	PC	Arts Education	75,000
Carnegie HallThe Academy 881 Seventh Avenue New York, NY 10019	N/A	PC	Arts Education	150,000
Children's Hospital of Los Angeles 3303 Wilshire Boulevard Ste 320 Los Angeles, CA 90010	N/A	PC	Hospital Patient Arts Education	74,505
<b>Total . . . . . ▶ 3a</b>				4,952,800



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Conga Kids5858 Wilshire Blvd Los Angeles, CA 90036	N/A	PC	Capacity Building	35,000
Greater Los Angeles Zoo Association 5333 Zoo Drive Los Angeles, CA 90027	N/A	PC	Children's Zoo	99,400
Harmony Project 817 Vine Street Ste 212 Los Angeles, CA 90038	N/A	PC	Arts Education	150,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LA's Best200 N Spring St Ste M-120 Los Angeles, CA 90012	N/A	PC	Arts Education	82,000
Leo Baeck Temple 1300 N Sepulveda Blvd Los Angeles, CA 90049	N/A	PC	Arts Education	175,000
Los Angeles County High School of the Arts 5905 Wilshire Blvd Los Angeles, CA 90036	N/A	PC	Outreach Program	25,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Los Angeles County Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	N/A	PC	Maya Mobile/Arts Education LAUSD	293,166
Los Angeles Museum of the Holocaust 100 The Grove Dr Los Angeles, CA 90036	N/A	PC	Education	205,000
Los Angeles Opera135 N Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education	280,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Los Angeles Philharmonic Association 135 N Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education	432,850
Natural History Museum 10th St Constitution Avenue Washington DC, DC 20560	N/A	PC	Music Education/Student Fellowships	337,333
Orange County High School for The Arts 1010 N Main Street Santa Ana, CA 92701	N/A	PC	Support Community Service Arts Programs	75,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Regents of UC-Riverside 900 University Ave/3143 HMNSS Riverside, CA 92521	N/A	PC	Music Education/Student Fellowships	555,000
The Colburn School200 S Grand Ave Los Angeles, CA 90012	N/A	PC	Arts Education Programs	640,644
The Juilliard School60 Lincoln Center New York, NY 10023	N/A	PC	Student Fellowship Program	275,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UCLA School of Arts & Architecture 240 Charles Young Dr N Los Angeles, CA 90095	N/A	PC	Arts Education	275,902
The Shakespeare Center of Los Angeles 1238 W 1st St Los Angeles, CA 90026	N/A	PC	Arts Education	100,000
United Friends of the Children 1055 Wilshire Blvd 1955 Los Angeles, CA 90017	N/A	PC	Education	50,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Westside Family Health Center 1711 Ocean Park Blvd Santa Monica, CA 90405	N/A	PC	Hospital Patient Arts Education	120,000
WriteGirl1330 Factory Pl Unit F104 Los Angeles, CA 90013	N/A	PC	Arts Education	25,000
CA Hospital Medical Center 1401 S Grand Ave Los Angeles, CA 90015	N/A	PC	Hospital Patient Arts Education	50,000
<b>Total . . . . . ▶ 3a</b>				4,952,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Hillsides940 Avenue 64 Pasadena, CA 91105	N/A	PC	Education	25,000
Homes 4 Families 21031 Ventura Blvd Suite 610 Woodland Hills, CA 91364	N/A	PC	Arts Education	50,000
Inner City Arts720 Kohler St Los Angeles, CA 90021	N/A	PC	Arts Education	25,000
<b>Total . . . . . ▶ 3a</b>				4,952,800



**TY 2018 Accounting Fees Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Audit & Accounting Fees	61,083	58,029		3,055

**TY 2018 Cash Deemed Charitable Explanation Statement**

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

**Explanation:** In accordance with Reg. 53.4942(a)-2(c)(3)(iv), the Foundation is excluding from its minimum investment return (MIR) calculation a total of \$4,453,542 in cash that it deems held for charitable activities. This amount is in excess of 1.5% of the fair market value (FMV) of the Foundation's total assets. The following information is submitted in support of the exclusion of \$4,453,542 from MIR: 1. FMV of Foundation's average total assets- Part X, Line 3: \$112,640,903 2. 1.5% of line 1: \$1,689,614 3. Justification of the exclusion of an amount in excess of the amount on line 2: As of June 30, 2019, the Foundation has grant commitments of \$4,453,542 of which \$2,582,071 is required to be funded by September 2019, and \$1,871,471 by March 2020. Therefore, a total of \$4,453,542 is deemed held for charitable activities. Historically, the Foundation has funded grant commitments ranging from \$4,165,000 to \$5,436,000 annually.

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2018 Depreciation Schedule**

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Furniture	1991-11-27	706	706	SL	7.00000000000000	0	0		
Office Furniture-Chest	1991-12-11	170	170	SL	7.00000000000000	0	0		
Conference Table & Chairs	1995-04-01	1,189	1,189	SL	7.00000000000000	0	0		
Office Filing Cabinets	2006-08-24	1,337	1,337	SL	10.00000000000000	0	0		
Office Software	2019-04-04	11,000		SL	3.00000000000000	917	0		

**TY 2018 Investments Corporate Bonds Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Morgan Stanley 237-029670 Corporate Bonds	8,649,725	8,649,725
Morgan Stanley 237-029935 Corporate Bonds	4,384,187	4,384,187
Morgan Stanley 237-029733 Corporate Bonds	7,851,367	7,851,367

**TY 2018 Investments Corporate Stock Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Morgan Stanley 237-029670 Stock	1,972,149	1,972,149
Morgan Stanley 237-029664 Stock	7,524,241	7,524,241
Morgan Stanley 237-029729 Stock	8,137,718	8,137,718
Morgan Stanley 237-029932 Stock	8,346,225	8,346,225
Morgan Stanley 237-029731 Stock	5,866,664	5,866,664
Morgan Stanley 237-029856 Stock	6,614,666	6,614,666

**TY 2018 Investments Government Obligations Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**US Government Securities - End  
of Year Book Value:**

8,878,051

**US Government Securities - End  
of Year Fair Market Value:**

8,878,051

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2018 Investments - Other Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Morgan Stanley 237-029670 Templeton Global Bond Fund	FMV	6,676,877	6,676,877
Morgan Stanley 237-029670 Alkeon Growth Offshore Fund	FMV	4,221,993	4,221,993
Morgan Stanley 237-029670 Millennium Int'L Hedge Fund	FMV	4,423,979	4,423,979
UMB - Blackgold Opportunity Offshore Fund	FMV	2,648,663	2,648,663
Morgan Stanley 237-029670 Lord Abbett Sht Duration	FMV	5,729,330	5,729,330
Morgan Stanley 368 Pimco Income	FMV	6,809,158	6,809,158
Morgan Stanley 368 AMG Yacktman	FMV	8,125,271	8,125,271
Morgan Stanley 237-029670 MSILF Money Market PTF INST	FMV	602,474	602,474
Morgan Stanley 237-029670 Premier Offshore SP VIII	FMV	33,246	33,246
Morgan Stanley 237-029670 PE Premier Offshore SP VII CPV	FMV	77,543	77,543

**TY 2018 Land, Etc.  
Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Furniture	706	706	0	
Office Furniture-Chest	170	170	0	
Conference Table & Chairs	1,189	1,189	0	
Office Filing Cabinets	1,337	1,337	0	
Office Software	11,000	917	10,083	



**TY 2018 Legal Fees Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	23,589	0		0

## TY 2018 Other Assets Schedule

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS AND INTEREST ON INVESTMENTS	225,980	210,786	210,786

**TY 2018 Other Expenses Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	10,072	0		0
Bank Charges	85	0		0
Office Supplies/Expenses	18,733	0		0
Investment Transaction Fees	18,206	18,206		0
Grantmaking Organization Dues	9,500	0		9,500

**TY 2018 Other Increases Schedule**

**Name:** The Max H Gluck Foundation Inc  
**EIN:** 95-3979100

Description	Amount
Unrealized Net Capital Gain on Investments	1,418,439

**TY 2018 Other Liabilities Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Description	Beginning of Year - Book Value	End of Year - Book Value
Securitiy Purchases Payable	500,000	0
Excise Tax Payable	7,625	14,926

**TY 2018 Other Professional Fees Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Consulting Fees	6,179	0		4,449
Investment Advisory Fees	661,813	661,813		0

**TY 2018 Reduction Explanation Statement**

**Name:** The Max H Gluck Foundation Inc

**EIN:** 95-3979100

**Explanation:** The following information is submitted in support of the reduction from fair market value (FMV) claimed on line 1e of Part X under the authority of IRC Sec. 4942(e)(2)(B) and Reg. 53.4942(a)-2(c) (4): 1. Securities description: 10,343 units Alkeon Growth Offshore Fund - \$4,221,993.00 2,087 units Blackgold Opportunity Offshore Fund - \$2,648,663.00 2,883 units Millennium International HedgeFocus Fund - \$4,423,979.00 2. Foundation's ownership in each fund: less than 3% 3. Total FMV of the securities prior to the valuation discount: \$11,294,635 4. Amount of discount claimed: 10%, \$1,129,464 5. Discount justification: The Foundation's investment in the above funds are subject to certain redemption restrictions, which may result in the Foundation not receiving sales proceeds for in excess of 6 months. A 10% discount to the value of these funds has therefore been included to reflect their lack of liquidity.

**TY 2018 Taxes Schedule****Name:** The Max H Gluck Foundation Inc**EIN:** 95-3979100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Filing Fees	180	0		0
Excise Taxes	57,447	0		0
Foreign Tax Withheld	64,708	64,708		0
Payroll Taxes	23,418	1,657		18,473