

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**

Name of foundation
ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

Number and street (or P.O. box number if mail is not delivered to street address)

6121 TERRYHILL

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

LA JOLLA, CA 92037

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, col (c), line 16)▶ \$ **17,691,357.**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

95-1644633

B Telephone number

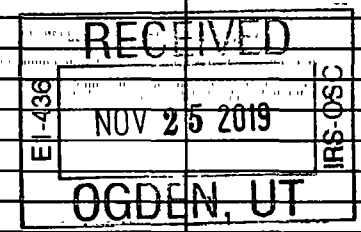
858-212-3311C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	17,245.	17,245.		STATEMENT 1
4 Dividends and interest from securities	368,181.	368,181.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	565,023.			
b Gross sales price for all assets on line 6a	4,982,669.			
7 Capital gain net income (from Part IV, line 2)		565,023.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	15.	0.		STATEMENT 3
12 Total. Add lines 1 through 11	950,464.	950,449.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	9,586.	7,190.		2,397.
c Other professional fees	226,884.	181,734.		45,150.
17 Interest				
18 Taxes	12,354.	0.		160.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	248,824.	188,924.		47,707.
25 Contributions, gifts, grants paid	1,200,077.			1,200,077.
26 Total expenses and disbursements. Add lines 24 and 25	1,448,901.	188,924.		1,247,784.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<498,437.>			
b Net investment income (if negative, enter -0-)		761,525.		
c Adjusted net income (if negative, enter -0-)			N/A	

3/4

SCANNED DEC 31 2019



ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		315,444.	683,111.	683,111.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	7,835,209.	6,590,014.	10,168,776.
	c	Investments - corporate bonds	STMT 8	5,882,905.	6,694,320.	6,839,470.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other		432,323.	0.	0.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,465,882.	13,967,445.	17,691,357.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		14,465,882.	13,967,445.	
	30	Total net assets or fund balances		14,465,882.	13,967,445.	
		31	Total liabilities and net assets/fund balances		14,465,882.	13,967,445.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,465,882.
2	Enter amount from Part I, line 27a	2	<498,437.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,967,445.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,967,445.

Form 990-PF (2018)

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b CAPITAL GAIN DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,690,152.		4,417,646.	272,506.
b 292,517.			292,517.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			272,506.
b			292,517.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	565,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,249,525.	18,746,690.	.066653
2016	1,253,037.	18,228,752.	.068740
2015	1,341,806.	18,538,750.	.072378
2014	1,255,040.	20,220,785.	.062067
2013	1,233,505.	20,152,004.	.061210

2 Total of line 1, column (d)	2	.331048
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.066210
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,848,805.
5 Multiply line 4 by line 3	5	1,181,769.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,615.
7 Add lines 5 and 6	7	1,189,384.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,247,784.

3

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,615.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,615.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,615.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,612.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	11,612.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,997.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 3,997. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Form 990-PF (2018)

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of LINDSAY & BROWNELL, LLP Telephone no 858-558-9200 Located at 4225 EXECUTIVE SQUARE, SUITE 1150, LA JOLLA, CA ZIP+4 92037		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Form 990-PF (2018)

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL K. SCRIPPS	TRUSTEE			
5360 JACKSON DR SUITE 206				
LA MESA, CA 91942-6003	0.10	0.	0.	0.
DEBORAH M. GODDARD	TRUSTEE			
P.O. BOX 2005				
RANCHO SANTA FE, CA 92067	0.10	0.	0.	0.
ROXANNE DAVIS GREENE	TRUSTEE			
10850 MCBROOM ST				
SUNLAND, CA 91040	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Paid Employees, and Contractors (continued)

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

EDWARD DOUGLAS DAWSON

6121 TERRYHILL, LA JOLLA, CA 92037

MANAGEMENT

180,600.

Total number of others receiving over \$50,000 for professional services

0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
---	-----

2

3

4

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A
---	-----

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0.

Form **990-PF** (2018)

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,309,076.
b	Average of monthly cash balances	1b	811,538.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,120,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,120,614.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	271,809.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,848,805.
6	Minimum investment return. Enter 5% of line 5	6	892,440.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	892,440.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,615.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,615.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	884,825.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	884,825.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	884,825.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,247,784.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,247,784.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,615.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,240,169.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

Form 990-PF (2018)

95-1644633

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				884,825.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013	249,495.			
b From 2014	269,439.			
c From 2015	421,050.			
d From 2016	354,933.			
e From 2017	335,414.			
f Total of lines 3a through e	1,630,331.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,247,784.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				884,825.
e Remaining amount distributed out of corpus	362,959.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,993,290.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	249,495.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,743,795.			
10 Analysis of line 9				
a Excess from 2014	269,439.			
b Excess from 2015	421,050.			
c Excess from 2016	354,933.			
d Excess from 2017	335,414.			
e Excess from 2018	362,959.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

ELLEN BROWNING SCRIPPS FOUNDATION

Form 990-PF (2018)

C/O E. DOUGLAS DAWSON

95-1644633 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARCS FOUNDATION 24520 HAWTHORNE BLVD #113 TORRANCE, CA 90505	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,000.
ATHENAEUM MUSIC & ARTS LIBRARY 1008 WALL ST LA JOLLA, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
BISHOP'S SCHOOL 7607 LA JOLLA BLVD LA JOLLA, CA 92037	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	25,000.
BLOODWORKS NORTHWEST 921 TERRY AVE. SEATTLE, WA 98101-1256	NONE	PC	FUNDS FOR DISCRETIONARY USE	50,000.
BOY SCOUTS OF SAN DIEGO 1207 UPAS ST SAN DIEGO, CA 92103	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
Total			SEE CONTINUATION SHEET(S)	1,200,077.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2018)

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

95-1644633

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY CAMPERSHIP COUNCIL 7510 CLAIREMONT MESA BLVD. SAN DIEGO, CA 92117	NONE	PC	FUNDS FOR DISCRETIONARY USE	9,500.
CULBERTSON MEMORIAL HOSPITAL 238 S. CONGRESS RUSHVILLE, IL 62681	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
ELDERHELP OF SAN DIEGO 6150 MISSION GORGE ROAD #140 SAN DIEGO, CA 92120	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,000.
ELIZABETH HOSPICE 150 WEST CENTER STREET ESCONDIDO, CA 92025	NONE	PC	FUNDS FOR DISCRETIONARY USE	25,000.
FRANCIS PARKER SCHOOL 6501 LINDA VISTA ROAD SAN DIEGO, CA 92111	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	25,000.
FRIENDS OF BALBOA PARK 2125 PARK BLVD. SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
GILLISPIE SCHOOL 7380 GIRARD AVE. LA JOLLA, CA 92037	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	10,000.
GIRL SCOUTS OF SAN DIEGO 1231 UPAS STREET SAN DIEGO, CA 92103	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
HELEN WOODWARD ANIMAL CENTER 6461 EL APAJO BOX 64 RANCHO SANTA FE, CA 92067	NONE	PC	FUNDS FOR DISCRETIONARY USE	19,000.
HOME START 5505 TEXAS ST., #203 SAN DIEGO, CA 92108	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
Total from continuation sheets				1,070,077.

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

95-1644633

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HORSELESS CARRIAGE FOUNDATION 502 FERGUS SAN DIEGO, CA 92114	NONE	PC	FUNDS FOR DISCRETIONARY USE	40,000.
I LOVE A CLEAN SAN DIEGO 4891 PACIFIC HIGHWAY, SUITE 115 SAN DIEGO, CA 92110	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,200.
INTER AMERICAN PRESS ASSOCIATION 1801 S. W. 3RD AVENUE MIAMI, FL 33129	NONE	PC	FUNDS FOR DISCRETIONARY USE	5,000.
KNOX COLLEGE 2 E SOUTH ST GALESBURG,, IL 61401	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	30,000.
LA JOLLA COUNTRY DAY SCHOOL 9490 GENESEE AVE LA JOLLA, CA 92037	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	19,000.
LA JOLLA PLAYHOUSE P.O. BOX 12039 LA JOLLA, CA 92039	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
LA JOLLA WOMEN'S CLUB 7791 DRAPER AVENUE LA JOLLA, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	21,302.
LA JOLLA YMCA 8355 CLIFFRIDGE AVENUE LA JOLLA, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,000.
MARITIME MUSEUM OF SAN DIEGO 1306 NORTH HARBOR DRIVE SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	30,000.
PHOENIX OPERA HOUSE 1636 N CENTRAL AVE PHOENIX, AZ 85004	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
Total from continuation sheets				

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

95-1644633

Part XV - Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RADY CHILDREN'S HOSPITAL 3020 CHILDREN'S WAY SAN DIEGO, CA 92123	NONE	PC	FUNDS FOR DISCRETIONARY USE	34,575.
RANCHO COASTAL HUMANE SOCIETY 389 REQUEZA STREET ENCINITAS, CA 92024	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
RONALD MCDONALD HOUSE CAMP 2929 CHILDREN'S WAY SAN DIEGO, CA 92123	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
RONALD MCDONALD HOUSE CHARITIES 2929 CHILDREN'S WAY SAN DIEGO, CA 92123	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
SAN DIEGO FOOD BANK 6755 MIRA MESA BLVD. SAN DIEGO, CA 92121	NONE	PC	FUNDS FOR DISCRETIONARY USE	7,500.
SAN DIEGO HISTORY CENTER 1649 EL PRADO #3 SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
SAN DIEGO HUMANE SOCIETY 887 SHERMAN SAN DIEGO, CA 92110	NONE	PC	FUNDS FOR DISCRETIONARY USE	40,000.
SAN DIEGO MUSEUM OF MAN 1350 EL PRADO SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
SAN DIEGO NATURAL HISTORY MUSEUM P.O. BOX 1390 SAN DIEGO, CA 92112	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
SAN DIEGO OPERA 233 A ST. SUITE 500 CENTRE CITY BLDG. SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
Total from continuation sheets				

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

95-1644633

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN DIEGO SYMPHONY FOUNDATION 1245 7TH AVENUE SAN DIEGO, CA 92101-4302	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
SCHULYER CO. HISTORICAL MUSEUM 108 N CATHERINE ST MONTAUR FALLS, NY 14865	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
SCHULYER COUNTY EDUCATION FOUNDATION RUSHVILLE STATE BANK PO BOX 50 RUSHVILLE, IL 62681-0050	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,000.
SCRIPPS COLLEGE LIBRARY 1030 COLUMBIA AVENUE CLAREMONT, CA 91711	NONE	PC	FUNDS FOR DISCRETIONARY USE	20,000.
SCRIPPS COLLEGE 1030 COLUMBIA AVENUE CLAREMONT, CA 91711	NONE	SCHOOL	FUNDS FOR DISCRETIONARY USE	30,000.
SCRIPPS GREEN HOSPITAL 10666 N TORREY PINES RD SAN DIEGO, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	100,000.
SCRIPPS INSTITUTION OF OCEANOGRAPHY 8622 KENNEL WAY LA JOLLA, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	15,000.
SCRIPPS MEMORIAL HOSPITAL 9888 GENESEE AVE SAN DIEGO, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	100,000.
SEARCH DOG FOUNDATION 501 E. OJAI AVENUE OJAI, CA 93023	NONE	PC	FUNDS FOR DISCRETIONARY USE	5,000.
ST. VINCENT DE PAUL CENTER 1501 IMPERIAL AVE SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	35,000.
Total from continuation sheets				

ELLEN BROWNING SCRIPPS FOUNDATION
C/O E. DOUGLAS DAWSON

95-1644633

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE NEW CHILDREN'S MUSEUM 200 W. ISLAND AVENUE SAN DIEGO, CA 92101	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
THE SCRIPPS RESEARCH INSTITUTE 10550 N TORREY PINES RD LA JOLLA, CA 92037	NONE	PC	FUNDS FOR DISCRETIONARY USE	47,000.
TORREY PINES ASSOCIATION P.O. BOX 345 LA JOLLA, CA 92038	NONE	PC	FUNDS FOR DISCRETIONARY USE	12,000.
WESTERN STATES TRAIL FOUNDATION 701 HIGH STREET SUITE 228C AUBURN, CA 95603	NONE	PC	FUNDS FOR DISCRETIONARY USE	10,000.
ZOOLOGICAL SOCIETY OF SAN DIEGO P.O. BOX 551 SAN DIEGO, CA 92112	NONE	PC	FUNDS FOR DISCRETIONARY USE	110,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue.						
a NONE						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	17,245.		
4 Dividends and interest from securities			14	368,181.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	565,023.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a STATE TAX REFUND			01	15.		
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)		0.		950,464.		0.
13 Total Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <th></th> <th>Yes</th> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> | | Yes | 1a(1) | | 1a(2) | | 1b(1) | | 1b(2) | | 1b(3) | | 1b(4) | | 1b(5) | | 1b(6) | | 1c | |
|---|--|--|-----|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|----|--|
| | Yes | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Paul K. Schipper

11/11/19
Date

► TRUSTEE
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

MARY H. MCGROARTY

Firm's name ► LINDSAY & BROWNE LLP

Firm's address ▶ 4225 EXECUTIVE SQUARE, SUITE 1150
LA JOLLA, CA 92037

Phone no. 858 5589200

Form 990-PF (2018)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST-SAVINGS, SHORT-TERM CD	17,245.	17,245.	
TOTAL TO PART I, LINE 3	17,245.	17,245.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND, INTEREST (SECURITIES)	368,181.	0.	368,181.	368,181.	
TO PART I, LINE 4	368,181.	0.	368,181.	368,181.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STATE TAX REFUND	15.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING/TAX PREPARATION FEES	9,586.	7,190.		2,397.
TO FORM 990-PF, PG 1, LN 16B	9,586.	7,190.		2,397.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	44,853.	44,853.		0.
MANAGEMENT FEES	180,600.	135,450.		45,150.
ADMINISTRATIVE/ADVISORY FEES	1,431.	1,431.		0.
TO FORM 990-PF, PG 1, LN 16C	226,884.	181,734.		45,150.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	12,194.	0.		0.
FILING FEES	160.	0.		160.
TO FORM 990-PF, PG 1, LN 18	12,354.	0.		160.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - DETAIL AVAILABLE UPON REQUEST	6,590,014.	10,168,776.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,590,014.	10,168,776.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - DETAIL AVAILABLE UPON REQUEST	6,694,320.	6,839,470.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,694,320.	6,839,470.