

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation LEO ADLER COMMUNITY FUND UMA		A Employer identification number 93-6289087	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 0634		B Telephone number (see instructions) (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 22,612,896		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	530,623	524,484		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	686,342			
	b Gross sales price for all assets on line 6a 7,383,544				
	7 Capital gain net income (from Part IV, line 2) . . .		686,342		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	110,541			
	12 Total. Add lines 1 through 11	1,327,506	1,210,826		
	13 Compensation of officers, directors, trustees, etc.	265,126	238,613		26,513
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	3,046	0	0	3,046
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	46,000	41,400		4,600
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	27,498	14,576		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,430	0	0	2,430
	22 Printing and publications	32,051	0	0	32,051
	23 Other expenses (attach schedule)	25,141			25,141
	24 Total operating and administrative expenses. Add lines 13 through 23	401,292	294,589	0	93,781
	25 Contributions, gifts, grants paid	1,416,977			1,416,977
	26 Total expenses and disbursements. Add lines 24 and 25	1,818,269	294,589	0	1,510,758
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-490,763			
	b Net investment income (if negative, enter -0-)		916,237		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	8,553				
	2	Savings and temporary cash investments	226,914	876,645	876,645		
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	10,759,840	14,471,303	17,445,840		
	c	Investments—corporate bonds (attach schedule)	9,033,270	4,196,445	4,290,411		
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1		0		
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,028,578	19,544,393	22,612,896			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	20,028,578	19,544,393			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	20,028,578	19,544,393				
31	Total liabilities and net assets/fund balances (see instructions) .	20,028,578	19,544,393				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,028,578
2	Enter amount from Part I, line 27a	2	-490,763
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,578
4	Add lines 1, 2, and 3	4	19,544,393
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	19,544,393

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	686,342
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,487,533	23,426,106	0.063499
2016	1,412,061	22,413,795	0.063
2015	1,630,242	22,181,170	0.073497
2014	1,534,515	10,626,642	0.144403
2013	1,274,525	24,605,349	0.051799
2 Total of line 1, column (d)			2 0.396198
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.07924
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 21,960,850
5 Multiply line 4 by line 3			5 1,740,178
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,162
7 Add lines 5 and 6			7 1,749,340
8 Enter qualifying distributions from Part XII, line 4			8 1,510,758

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	18,325
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,325
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,325
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	24,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	24,720
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,395
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 6,395 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>US BANK</u> Telephone no. ► <u>(503) 464-3580</u>			

Located at ► 555 SW OAK PORTLAND OR ZIP+4 ► 97204

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	265,126		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	21,677,455
b	Average of monthly cash balances.	1b	617,824
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,295,279
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,295,279
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	334,429
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,960,850
6	Minimum investment return. Enter 5% of line 5.	6	1,098,043

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,098,043
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	18,325
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	18,325
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,079,718
4	Recoveries of amounts treated as qualifying distributions.	4	110,541
5	Add lines 3 and 4.	5	1,190,259
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,190,259

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,510,758
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,510,758
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,510,758

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,190,259
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013. 25,382				
b From 2014. 1,029,689				
c From 2015. 393,901				
d From 2016. 159,110				
e From 2017. 227,903				
f Total of lines 3a through e.	1,835,985			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,510,758				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,190,259
e Remaining amount distributed out of corpus	320,499			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,156,484			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	25,382			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	2,131,102			
10 Analysis of line 9:				
a Excess from 2014. 1,029,689				
b Excess from 2015. 393,901				
c Excess from 2016. 159,110				
d Excess from 2017. 227,903				
e Excess from 2018. 320,499				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	1. SECURITY LITIGATION		1911-11-11	2018-07-06
1	50000. ROYAL BANK OF CA MTN 2.200% 7/27/18		2014-02-06	2018-07-27
	25000. WESTPAC BANKING CORP 2.250% 7/30/18		2014-02-06	2018-07-30
	50000. WESTPAC BANKING CORP 2.250% 7/30/18		2014-02-06	2018-07-30
	4151. IPATH GSCI TOTAL RETURN		2016-11-17	2018-07-31
	3560.025 CAUSEWAY EMERGING MARKETS INSTL		2015-02-27	2018-07-31
	7685.1 EATON VANCE GLOBAL MACRO FD CL I		2013-11-22	2018-07-31
	316. ISHARES S&P SMALL CAP 600 INDEX FD		2014-09-30	2018-07-31
	2583. ISHARES CORE MSCI EAFE ETF		2015-12-07	2018-07-31
	1086. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-08	2018-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11			11
50,000		50,926	-926
25,000		25,435	-435
50,000		50,869	-869
69,321		54,585	14,736
47,135		42,827	4,308
67,783		71,103	-3,320
26,966		16,578	10,388
168,167		144,926	23,241
58,579		48,468	10,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11
			-926
			-435
			-869
			14,736
			4,308
			-3,320
			10,388
			23,241
			10,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2683.924 NEUBERGER BERMAN LONG SH INS		2014-02-06	2018-07-31
1 4397.094 NUVEEN REAL ESTATE SECS I		2014-09-30	2018-07-31
1531.878 ROBECO BOSTON PARTNERS L S RSRCH		2014-02-06	2018-07-31
761.386 T ROWE PRICE SMALL CAP STOCK FD		2014-03-26	2018-07-31
1153. STANDARD & POORS DEPOSITARY RECEIPTS		2008-09-24	2018-07-31
206. MIDCAP SPDR TRUST SERIES I E T F		2010-01-12	2018-07-31
5. IPATH GSCI TOTAL RETURN		2015-06-03	2018-08-13
25.032 FEDERATED INST HI YLD BD FD		2015-07-24	2018-08-13
6. ISHARES CORE MSCI EAFE ETF		2016-04-01	2018-08-13
11. ISHARES CORE MSCI EAFE ETF		2017-09-13	2018-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,339		33,388	6,951
90,009		100,454	-10,445
25,705		21,740	3,965
40,216		34,326	5,890
324,058		140,012	184,046
73,846		27,680	46,166
80		104	-24
244		245	-1
376		314	62
689		700	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,951
			-10,445
			3,965
			5,890
			184,046
			46,166
			-24
			-1
			62
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7. ISHARES CORE MSCI EMERGING MKTS ETF			2015-07-24	2018-08-13
1	37.605 OPPENHEIMER SENIOR FLOATING RATE I		2014-04-02	2018-08-13
	4.824 T ROWE PRICE SMALL CAP STOCK FD		2013-04-12	2018-08-13
	6.509 VANGUARD 500 IDX ADML		2015-06-03	2018-08-13
	20803.064 T ROWE PRICE INTL GRINC FD		2013-01-17	2018-09-21
	32684.767 T ROWE PRICE INTL GRINC FD		2013-01-17	2018-09-21
	124.931 TCW EMERGING MARKETS INCOME FUND		2013-04-12	2018-10-22
	1. SECURITY LITIGATION		1911-11-11	2018-11-14
	1. SECURITY LITIGATION		1911-11-11	2018-11-19
	150000. RBC 24M SPX LBR MTN 11/28/18		2016-11-22	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
360		316	44
305		316	-11
259		184	75
1,699		1,274	425
301,852		292,953	8,899
474,256		447,806	26,450
982		1,114	-132
12			12
13			13
171,000		150,000	21,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			44
			-11
			75
			425
			8,899
			26,450
			-132
			12
			13
			21,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2566.735 NUVEEN SHORT TERM BOND FUND CL I			2018-03-09	2018-12-11
1	7700.205 NUVEEN SHORT TERM BOND FUND CL I		2018-03-09	2018-12-11
11723.857 TCW EMERGING MARKETS INCOME FUND			2018-01-18	2018-12-11
9594.348 TCW EMERGING MARKETS INCOME FUND			2017-03-22	2018-12-11
18337.113 TCW EMERGING MARKETS INCOME FUND			2018-01-18	2018-12-11
17723.968 TCW EMERGING MARKETS INCOME FUND			2017-03-22	2018-12-11
2643.63 DRIEHAUS ACTIVE INCOME FUND			2013-01-17	2019-01-18
3108.635 DRIEHAUS ACTIVE INCOME FUND			2013-01-17	2019-01-18
4014.953 EATON VANCE GLOBAL MACRO FD CL I			2013-11-22	2019-01-18
3948.45 EATON VANCE GLOBAL MACRO FD CL I			2013-11-22	2019-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,051	-51
75,000		75,154	-154
90,625		99,459	-8,834
74,164		80,209	-6,045
141,746		155,356	-13,610
137,006		148,172	-11,166
24,982		28,445	-3,463
29,377		33,449	-4,072
34,408		36,885	-2,477
33,838		36,116	-2,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-51
			-154
			-8,834
			-6,045
			-13,610
			-11,166
			-3,463
			-4,072
			-2,477
			-2,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2786.924 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2013-01-17	2019-01-18
1	2519.976 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-01-17	2019-01-18
1151.42 NUVEEN REAL ESTATE SECS I			2015-03-24	2019-01-18
719.167 NUVEEN REAL ESTATE SECS I			2014-09-30	2019-01-18
20470.829 NUVEEN SHORT TERM BOND FUND CL I			2014-09-30	2019-01-18
142. STANDARD & POORS DEPOSITARY RECEIPTS			2010-03-25	2019-01-18
267. VANGUARD GLBL EX US REAL ESTATE ETF			2018-01-18	2019-01-18
442. VANGUARD GLBL EX US REAL ESTATE ETF			2018-01-18	2019-01-18
225. VANGUARD GLBL EX US REAL ESTATE ETF			2017-07-21	2019-01-18
80.457 DOUBLELINE TOTAL RET BD I			2018-04-26	2019-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,005		28,900	-1,895
24,419		26,132	-1,713
22,372		29,338	-6,966
13,973		16,030	-2,057
200,000		203,372	-3,372
37,845		16,692	21,153
14,753		16,789	-2,036
24,420		27,797	-3,377
12,431		13,023	-592
842		838	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,895
			-1,713
			-6,966
			-2,057
			-3,372
			21,153
			-2,036
			-3,377
			-592
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. BANK OF AMERICA CLASS ACTION PROCEEDS			1911-11-11	2019-02-19
1	1. BANK OF AMERICA CLASS ACTION PROCEEDS		2019-02-19	2019-02-19
1821.763 CAMBIAR INTL EQUITY FUND INS			2015-12-07	2019-02-20
2422. INVESCO FTSE RADI DEVELOPED ETF			2018-09-21	2019-02-20
4238. INVESCO FTSE RADI DEVELOPED ETF			2018-09-21	2019-02-20
985. ISHARES CORE MSCI EAFE ETF			2015-12-07	2019-02-20
10193.68 NUVEEN SHORT TERM BOND FUND CL I			2015-01-27	2019-02-20
517.598 T ROWE PRICE SMALL CAP STOCK FD			2014-12-03	2019-02-20
517.598 T ROWE PRICE SMALL CAP STOCK FD			2014-03-26	2019-02-20
100. MIDCAP SPDR TRUST SERIES I E T F			2010-01-12	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77			77
416			416
46,018		45,417	601
99,111		106,665	-7,554
173,424		186,642	-13,218
59,208		54,904	4,304
100,000		101,223	-1,223
25,088		24,137	951
25,088		23,173	1,915
35,001		13,437	21,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			77
			416
			601
			-7,554
			-13,218
			4,304
			-1,223
			951
			1,915
			21,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
96. MIDCAP SPDR TRUST SERIES I E T F			2010-01-12	2019-02-20
1	582.909 VANGUARD 500 IDX ADML		2015-02-27	2019-02-20
	669.47 VANGUARD 500 IDX ADML		2015-01-27	2019-02-20
	1. AMEDISYS INC		2019-03-22	2019-03-22
	1. AMEDISYS INC		1911-11-11	2019-03-22
	160000. BMO 24M SPX LBR MTN 3/29/19		2017-03-28	2019-03-29
	300000. BMO 24M SPX LBR MTN 3/29/19		2017-03-28	2019-03-29
	80000. RBC 24M IWR LBR MTN 4/02/19		2017-03-28	2019-03-29
	150000. RBC 24M IWR LBR MTN 4/02/19		2017-03-28	2019-03-29
	1. AMERICAN INTL GROUP INC		2019-04-17	2019-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,601		12,899	20,702
150,297		113,533	36,764
172,616		125,425	47,191
37			37
112			112
186,400		160,000	26,400
349,500		300,000	49,500
93,600		80,000	13,600
175,500		150,000	25,500
26			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			20,702
			36,764
			47,191
			37
			112
			26,400
			49,500
			13,600
			25,500
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5692.924 AQR LONG SHORT EQUITY I			2018-03-08	2019-05-10
1	3541.473 AQR LONG SHORT EQUITY I		2018-03-08	2019-05-13
7102.527 INVESCO OPPENHEIMER SENIOR FLOATING			2013-01-17	2019-06-18
19735.607 INVESCO OPPENHEIMER SENIOR FLOATING			2012-11-19	2019-06-18
121.831 INVESCO OPPENHEIMER SENIOR FLOATING			2014-04-02	2019-06-18
1500.754 AQR LONG SHORT EQUITY I			2018-03-08	2019-06-18
2915.231 AQR LONG SHORT EQUITY I			2018-03-08	2019-06-18
8965.21 INV BALANCE RISK COMM STR Y			2017-03-22	2019-06-18
16561.741 INV BALANCE RISK COMM STR Y			2017-03-22	2019-06-18
7498. IPATH GSCI TOTAL RETURN			2017-03-22	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,085		79,815	-18,730
37,681		49,651	-11,970
55,542		59,421	-3,879
154,332		164,496	-10,164
953		1,022	-69
16,328		21,041	-4,713
31,718		40,872	-9,154
56,212		60,157	-3,945
103,842		111,129	-7,287
106,994		100,095	6,899

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-18,730
			-11,970
			-3,879
			-10,164
			-69
			-4,713
			-9,154
			-3,945
			-7,287
			6,899

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7559. IPATH GSCI TOTAL RETURN			2016-11-17	2019-06-18
1	45. IPATH GSCI TOTAL RETURN		2015-06-03	2019-06-18
6226.586 DRIEHAUS ACTIVE INCOME FUND			2013-01-17	2019-06-18
15735.541 DRIEHAUS ACTIVE INCOME FUND			2013-01-17	2019-06-18
67.449 DRIEHAUS ACTIVE INCOME FUND			2011-09-28	2019-06-18
9456.485 EATON VANCE GLOBAL MACRO FD CL I			2013-11-22	2019-06-18
19986.587 EATON VANCE GLOBAL MACRO FD CL I			2014-03-26	2019-06-18
81.095 FEDERATED INST HI YLD BD FD			2015-07-24	2019-06-18
2333.309 HIGHLAND LONG SHORT EQUITY Z			2016-01-22	2019-06-18
2765.737 HIGHLAND LONG SHORT EQUITY Z			2011-10-05	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,789		99,400	8,389
642		774	-132
58,468		66,910	-8,442
147,757		169,159	-21,402
633		680	-47
81,893		88,155	-6,262
173,084		186,193	-13,109
793		793	
26,996		25,643	1,353
32,000		29,649	2,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,389
			-132
			-8,442
			-21,402
			-47
			-6,262
			-13,109
			1,353
			2,351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10930.597 HIGHLAND LONG SHORT EQUITY Z		2011-10-25	2019-06-18
1 8. ISHARES CORE MSCI EAFE ETF		2019-02-19	2019-06-18
11. ISHARES CORE MSCI EAFE ETF		2016-04-01	2019-06-18
6. ISHARES CORE MSCI EMERGING MKTS ETF		2019-02-19	2019-06-18
23. ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-24	2019-06-18
6564.087 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2012-09-13	2019-06-18
12755.818 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2012-09-13	2019-06-18
95.466 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-04-09	2019-06-18
6617.3 NEUBERGER BERMAN LONG SH INS		2013-07-23	2019-06-18
11221.074 NEUBERGER BERMAN LONG SH INS		2013-07-23	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
126,467		119,034	7,433
483		479	4
664		576	88
302		307	-5
1,157		1,038	119
64,197		67,054	-2,857
124,752		130,513	-5,761
934		977	-43
94,164		81,380	12,784
159,676		136,212	23,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,433
			4
			88
			-5
			119
			-2,857
			-5,761
			-43
			12,784
			23,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1940.523 NUVEEN REAL ESTATE SECS I			2015-03-24	2019-06-18
1	3040.407 NUVEEN REAL ESTATE SECS I		2014-03-26	2019-06-18
23. PARSLEY ENERGY INC-CLASS A			2019-05-10	2019-06-18
5592.827 ROBECO BOSTON PARTNERS L S RSRCH			2014-02-12	2019-06-18
10042.727 ROBECO BOSTON PARTNERS L S RSRCH			2013-11-22	2019-06-18
17.8 T ROWE PRICE SMALL CAP STOCK FD			2013-04-12	2019-06-18
1.451 T ROWE PRICE SMALL CAP STOCK FD			2019-02-19	2019-06-18
1.591 T ROWE PRICE SMALL CAP STOCK FD			2018-10-22	2019-06-18
778. VANGUARD GLBL EX US REAL ESTATE ETF			2017-07-21	2019-06-18
1198. VANGUARD GLBL EX US REAL ESTATE ETF			2017-07-21	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,789		45,929	-3,140
67,041		66,476	565
423		470	-47
84,340		80,145	4,195
151,444		141,878	9,566
903		678	225
74		70	4
81		81	
45,687		46,205	-518
70,321		69,340	981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,140
			565
			-47
			4,195
			9,566
			225
			4
			-518
			981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			214,315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAKER CO 4HFFA LIVESTOCK AUCTION 2600 EAST STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,412
SHRINER'S HOSPITAL FOOD CARAVAN 2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,650
BAKER COMMUNITY CHOIR INC 1055 IDLEWOOD DR BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANDE RONDE SYMPHONY ASSOCIATION P O BOX 824 LA GRANDE, OR 97850	NONE	PC	GENERAL SUPPORT	3,000
BURNT RIVER SCHOOL DIST 30J 201 S 1ST AVE UNITY, OR 97884	NONE	PC	GENERAL SUPPORT	20,000
CORNUCOPIA ARTS COUNCIL PO BOX 921 HALFWAY, OR 97834	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER COUNTY COMMUNITY LITERACY 2400 RESORT STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	4,000
NORTH POWDER SCHOOL DIST 8J PO BOX 10 NORTH POWDER, OR 97867	NONE	PC	GENERAL SUPPORT	12,500
NORTH POWDER CITY LIBRARY PO BOX 309 NORTH POWDER, OR 97867	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA UNIVERSITY 1255 AMSTERDAM AVENUE NEW YORK, NH 10027	NONE	PC	SCHOLARSHIP	3,400
KANSAS STATE UNIVERSITY 212 ANDERSON HALL MANHATTAN, KS 66506	NONE	PC	SCHOLARSHIP	15,600
OTTERBEIN UNIVERSTIY 1 OTTERBEIN COLLEGE WESTERVILLE, OH 43081	NONE	PC	GENERAL SUPPORT	4,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA LOS ANGELES BOX 957089 1125 MURPHY HALL LOS ANGELES, CA 90095	NONE	PC	SCHOLARSHIP	3,400
UNIVERSITY OF WYOMING 1000 E UNIVERSITY AVE LARAMIE, WY 82071	NONE	PC	SCHOLARSHIP	10,200
WASHINGTON STATE UNIVERSITY 1815 WILSON RD PULLMAN, WA 99164	NONE	PC	SCHOLARSHIP	13,600
Total ► 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RENAISSANCE ACADEMIE 1460 N MOON RIVER DR PROVO, UT 84604	NONE	PC	GENERAL SUPPORT	4,400
THE UNIVERSITY OF EDINBURGH OLD COLLEGE EDINBURGH EH8 9YL UK	NONE	PC	SCHOLARSHIP	5,800
JOHNSON UNIVERSITY ATTN FINANCIAL AID 7900 JOHNSON DRIVE KNOXVILLE, TN 37998	NONE	PC	SCHOLARSHIP	4,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAMBERLAIN UNIVERSITY 2149 W DUNLAP AVE PHOENIX, AZ 85021	NONE	PC	SCHOLARSHIP	2,933
OREGON JUNIOR GOLF 2480 HAZELNUT DRIVE WOODBURN, OR 97071	NONE	PC	GENERAL SUPPORT	2,500
LOYOLA MARYMOUNT UNIVERSITY ONE LMU DRIVE LOS ANGELES, CA 90045	NONE	PC	SCHOLARSHIP	3,467
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN OREGON REGIONAL THEATER INC 2101 MAIN STREET STE 221 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	3,300
ANGELO STATE UNIVERSITY 2601 W AVENUE N SAN ANGELO, TX 76909	NONE	PC	SCHOLARSHIP	3,400
BAKER CITY FIREMAN'S FUND PO BOX 650 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	600
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER CITY FIRST PRESBYTERIAN CHURCH 1995 4TH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	6,000
BAKER COMMUNITY SPORTS COMPLEX 2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	20,000
BAKER COUNTY DEVELOPMENT CORPORATION 1995 THIRD STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	20,000
Total			▶ 3a	1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER COUNTY LIBRARY DISTRICT 2400 RESORT STREET BAKER COUNTY, OR 97814	NONE	PC	GENERAL SUPPORT	10,000
BAKER COUNTY LIBRARY FOUNDATION 2400 RESORT STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	5,000
BAKER COUNTY SHERIFF SEARCH & RESCUE 3375 K STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	9,000
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BAKER HERITAGE MUSEUM 2480 GROVE STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	15,000
BAKER LITTLE LEAGUE 2790 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	10,700
BAKER LOVES BIKES 2023 1/2 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	4,800
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKER SCHOOL DISTRICT 5J 2090 4TH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	23,000
BAKER SWIM TEAMPO BOX 452 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	5,000
BEL-REA INSTITUTE 1681 S DAYTON STREET DENVER, CO 80247	NONE	PC	GENERAL SUPPORT	2,800
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEST FRIENDS OF BAKER INC PO BOX 183 BAKER CITY, CO 97814	NONE	PC	GENERAL SUPPORT	3,000
BETHANY COLLEGE31 E CAMPUS DR BETHANY, WV 26032	NONE	PC	GENERAL SUPPORT	4,400
BLUE MOUNTAIN COMMUNITY COLLEGE PO BOX 100 PENDLETON, OR 97801	NONE	PC	GENERAL SUPPORT	63,464
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOISE STATE UNIVERSITY 1910 UNIVERSITY DR BOISE, ID 83725	NONE	PC	SCHOLARSHIP	55,500
BRIGHAM YOUNG UNIVERSITYA-41 ASB PROVO, UT 84602	NONE	PC	SCHOLARSHIP	11,400
BRIGHAM YOUNG UNIVERSITY-IDAHO KIMBALL BUILDING 1610 REXBURG, ID 83460	NONE	PC	SCHOLARSHIP	46,350
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA POLYTECHNIC STATE UNIV ADMINISTRATION BUILDING ROOM 2112 SAN LUIS OBISPO, CA 93407	NONE	PC	GENERAL SUPPORT	5,200
CALIFORNIA UNIV OF PENNSYLVANIA 250 UNIVERSITY AVE CALIFORNIA, PA 15419	NONE	PC	GENERAL SUPPORT	2,800
CALVARY BAPTIST CHURCH 2130 FOUTH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPELLA UNIVERSITYPO BOX 1450 MINNEAPOLIS, MN 55485	NONE	PC	SCHOLARSHIP	2,400
CASA OF EASTERN OREGON 1937 WASHINGTON AVE BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	10,000
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW COLLEGE WAY BEND, OR 977015998	NONE	PC	GENERAL SUPPORT	35,734
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL WASHINGTON UNIVERSITY 400 EAST UNIVERSITY WAY ELLENSBURG, WA 989267495	NONE	PC	SCHOLARSHIP	2,800
CHEMEKETA COMMUNITY COLLEGE PO BOX 14007 SALEM, OR 973097070	NONE	PC	GENERAL SUPPORT	2,400
CHURCH OF JESUS CHRIST OF LATTER- DAY 2625 HUGHES LANE BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	6,000
Total ► 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF NAZARENEPO BOX 665 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
CITY OF BAKER CITY1616 2ND STREET BAKER CITY, OR 978140650	NONE	PC	GENERAL SUPPORT	13,750
COLLEGE OF HAIR DESIGN CAREERS 1684 CLAY STREET NE SALEM, OR 97301	NONE	PC	GENERAL SUPPORT	2,600
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE OF WESTERN IDAHO PO BOX 3010 NAMPA, IN 83653	NONE	PC	GENERAL SUPPORT	2,800
COLORADO MOUNTAIN COLLEGE 802 GRAND AVE GLENWOOD SPRINGS, CO 81601	NONE	PC	GENERAL SUPPORT	3,400
COLUMBIA BASIN COLLEGE 2600 N 20TH AVE PASCO, WA 99301	NONE	PC	GENERAL SUPPORT	2,268
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLUMBIA GORGE COMMUNITY COLLEGE 1730 COLLEGE WAY HOOD RIVER, OR 970311275	NONE	PC	GENERAL SUPPORT	3,400
CONCORDIA UNIVERSITY 2811 NE HOLMAN STREET PORTLAND, OR 97211	NONE	PC	SCHOLARSHIP	3,400
COTTEY COLLEGE1000 W AUSTIN NEVADA, MO 64772	NONE	PC	GENERAL SUPPORT	6,000
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROSSROADS CREATIVE & PERFORMING 2020 AUBURN AVE BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	14,000
DIGIPEN INSTITUTE OF TECHNOLOGY 9931 WILLOWS RD REDMOND, WA 98052	NONE	PC	GENERAL SUPPORT	5,200
EASTERN OREGON HEAD START 1927 16TH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,944
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN OREGON MUSEUM 610 THIRD STREET HAINES, OR 97833	NONE	PC	GENERAL SUPPORT	1,900
EASTERN OREGON UNIVERSITY 1 UNIVERSITY BLVD LAGRANDE, OR 978502899	NONE	PC	SCHOLARSHIP	155,754
FIRST CHRISTIAN CHURCH 675 HIGHWAY 7 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST LUTHERAN CHURCH1734 THIRD BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
FIRST PRESBYTERIAN CHURCH 1995 FOURTH STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
GONZAGA UNIVERSITY SCHOOL OF LAW 721 N CINCINNATI ST SPOKANE, WA 992203528	NONE	PC	SCHOLARSHIP	5,200
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAND CANYON UNIVERSITY PO BOX 11097 PHOENIX, AZ 850611097	NONE	PC	SCHOLARSHIP	2,800
GREATER BOWEN VALLEY RURAL FIRE PO BOX 613 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	9,000
HEARTS & PETALS1788 MAIN STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	110
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTINGTON SCHOOL DISTRICT 16J 520 THIRD STREET EAST HUNTINGTON, OR 97907	NONE	PC	GENERAL SUPPORT	42,285
KIWANIS INTERNATIONALPO BOX 132 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	3,688
LANE COMMUNITY COLLEGE 4000 E 30TH AVENUE EUGENE, OR 97405	NONE	PC	GENERAL SUPPORT	6,800
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY UNIVERSITYPO BOX 10425 LYNCHBURG, VA 24506	NONE	PC	SCHOLARSHIP	8,800
LINN BENTON COMMUNITY COLLEGE 6500 PACIFIC BLVD SW ALBANY, OR 97321	NONE	PC	GENERAL SUPPORT	43,034
LINN-BENTON COMMUNITY COLLEGE 6500 PACIFIC BLVD SW ALBANY, OR 97321	NONE	PC	GENERAL SUPPORT	2,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA STATE UNIVERSITY PO BOX 174160 BOZEMAN, MT 59717	NONE	PC	SCHOLARSHIP	22,800
MONTANA STATE UNIVERSITY- BOZEMAN PO BOX 174160 BOZEMAN, MT 59717	NONE	PC	SCHOLARSHIP	3,400
MT HOOD COMMUNITY COLLEGE 26000 SE STARK GRESHAM, OR 97030	NONE	PC	GENERAL SUPPORT	3,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC CAMPS WALLOWA LAKE PO BOX 636 LAGRANDE, OR 97850	NONE	PC	GENERAL SUPPORT	5,000
NEW DIRECTIONS NORTHWEST INC PO BOX 1005 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	20,000
NEW HOPE FOR EASTERN OREGON ANIMALS PO BOX 146 BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH POWDER CHARTER SCHOOL PO BOX 10 NORTH POWDER, OR 97867	NONE	PC	GENERAL SUPPORT	5,200
NORTH POWDER RURAL FIRE PROTECTION PO BOX 196 NORTH POWDER, OR 97867	NONE	PC	GENERAL SUPPORT	25,000
NORTHEAST OREGON COMPASSION CENTER 1250 HUGHES LANE BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN WYOMING COMMUNITY COLLEGE PO BOX 1500 SHERIDAN, WY 82801	NONE	PC	GENERAL SUPPORT	2,600
NORTHWEST COLLEGE 231 W SIXTH STREET POWELL, WY 82435	NONE	PC	GENERAL SUPPORT	8,600
NORTHWEST NAZARENE UNIVERSITY 623 UNIVERSITY BLVD NAMPA, ID 83686	NONE	PC	SCHOLARSHIP	6,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKLAHOMA STATE UNIVERSITY 119 STUDENT UNION STILLWATER, OK 74078	NONE	PC	SCHOLARSHIP	3,400
OLD DOMINION UNIVERSITY 108 ALFRED B ROLLINS JR HALL NORFOLK, VA 23529	NONE	PC	SCHOLARSHIP	4,400
OREGON HEALTH & SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK RD PORTLAND, OK 97239	NONE	PC	SCHOLARSHIP	6,200
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON HISTORICAL SOCIETY 1200 SW PARK AVE PORTLAND, OR 97205	NONE	PC	GENERAL SUPPORT	1,500
OREGON INSTITUTE OF TECHNOLOGY 3201 CAMPUS DR KLAMATH FALLS, OR 97601	NONE	PC	GENERAL SUPPORT	12,800
OREGON STATE UNIVERSITY 218 KERR ADMIN BLDG CORVALLIS, OR 97331	NONE	PC	SCHOLARSHIP	149,200
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PACIFIC UNIVERSITY 2043 COLLEGE WAY - UC PO BOX 675 FOREST GROVE, OR 97116	NONE	PC	SCHOLARSHIP	4,400
PORTLAND COMMUNITY COLLEGE 2305 SE 82ND DIVISION PORTLAND, OR 97216	NONE	PC	GENERAL SUPPORT	4,400
PORTLAND STATE UNIVERSITY PO BOX 202 PORTLAND, OR 97207	NONE	PC	SCHOLARSHIP	9,000
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURDUE UNIVERSITY 610 PURDUE MALL - HOVDE HALL WEST LAFAYETTE, IN 47907	NONE	PC	SCHOLARSHIP	4,400
RACHEL PREGNANCY CENTER 2192 COURT AVE BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	5,000
ROBISON JEWISH SOCIETY 6125 SW BOUNDARY STREET PORTLAND, OR 97221	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA NEVADA COLLEGE 999 TAHOE BLVD INCLINE VILLAGE, NV 89451	NONE	PC	GENERAL SUPPORT	2,400
SOUTH DAKOTA STATE UNIVERSITY SAD 136 BOX 2201 BROOKINGS, SD 57007	NONE	PC	SCHOLARSHIP	5,200
SOUTHERN OREGON UNIVERSITY 1250 SISKIYOU BLVD ASHLAND, OR 97520	NONE	PC	SCHOLARSHIP	2,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ALPHONSUS FOUNDATION BAKER CITY 3325 POCAHONTAS ROAD BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	42,034
ST LUKES REGIONAL MEDICAL CENTER 190 EAST BANNOCK BOISE, ID 83712	NONE	PC	GENERAL SUPPORT	15,000
ST FRANCIS CATHOLIC CHURCH 2235 FIRST BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST STEPHENS EPISCOPAL CHURCH 2177 FIRST BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
SUNY PURCHASE 735 ANDERSON HILL ROAD PURCHASE, NY 10577	NONE	PC	GENERAL SUPPORT	3,400
TENNIS ASSOCIATION OF BAKER 1630 CAMPBELL STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	11,500
Total ► 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ART INSTITUTE OF PORTLAND 1122 NW DAVIS STREET PORTLAND, OR 97209	NONE	PC	GENERAL SUPPORT	3,400
THE SALON PROFESSIONAL ACADEMY 120 HOLLY STREET NAMPA, ID 83686	NONE	PC	GENERAL SUPPORT	5,200
THE SALVATION ARMY2505 BROADWAY BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	10,000
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREASURE VALLEY COMMUNITY COLLEGE 650 COLLEGE BLVD ONTARIO, OR 97914	NONE	PC	GENERAL SUPPORT	36,300
UMPQUA COMMUNITY COLLEGE 1140 COLLEGE RD ROSEBURG, OR 97470	NONE	PC	GENERAL SUPPORT	4,400
UNITED METHODIST CHURCH 1919 SECOND STREET BAKER CITY, OR 97814	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CINCINNATI 230 UNIVERSITY PAVILLION CINCINNATI, OH 45221	NONE	PC	SCHOLARSHIP	5,800
UNIVERSITY OF DELAWARE 104 HULLIHEN HALL NEWARK, DE 19716	NONE	PC	SCHOLARSHIP	5,800
UNIVERSITY OF HAWAII AT MANOA 2600 CAMPUS RD HONOLULU, HI 96822	NONE	PC	SCHOLARSHIP	4,400
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IDAHO 875 PERIMETER DRIVE MS 4291 MOSCOW, ID 83844	NONE	PC	SCHOLARSHIP	13,000
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVE FREDERICKSBURG, VA 22401	NONE	PC	SCHOLARSHIP	4,400
UNIVERSITY OF OREGON 1278 UNIVERSITY OF OREGON EUGENE, OR 97403	NONE	PC	SCHOLARSHIP	20,600
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	NONE	PC	SCHOLARSHIP	5,800
UNIVERSITY OF UTAH 201 S 1460 E RM 165 SALT LAKE CITY, UT 84112	NONE	PC	SCHOLARSHIP	4,400
UNIVERSITY OF WASHINGTON - TUITION PO BOX 3981 SEATTLE, WA 98124	NONE	PC	SCHOLARSHIP	2,600
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALLA WALLA COMMUNITY COLLEGE 500 TAUSICK WAY WALLA WALLA, WA 99362	NONE	PC	GENERAL SUPPORT	8,800
WESTERN OREGON UNIVERSITY 345 N MONMOUTH AVE MONMOUTH, WA 97361	NONE	PC	SCHOLARSHIP	12,200
WHITWORTH UNIVERSITY 300 W HAWTHORNE RD SPOKANE, WA 99251	NONE	PC	SCHOLARSHIP	5,800
Total ▶ 3a				1,416,977

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLAMETTE UNIVERSITY 900 STATE STREET SALEM, OR 97301	NONE	PC	SCHOLARSHIP	5,200
Total  3a				1,416,977

TY 2018 Investments Corporate Bonds Schedule

Name: LEO ADLER COMMUNITY FUND UMA

EIN: 93-6289087

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS MTN 2.375% 5	74,200	75,545
AMERICAN HONDA MTN 1.700% 9	71,567	74,138
APPLE INC 2.850% 5	75,053	76,097
BB T CORPORATION MTN 2.750% 4	24,863	25,303
BP CAPITAL PLC 3.245% 5	24,947	25,740
BANK OF AMERICA MTN 3.300% 1	74,983	76,637
BANK OF MONTREAL MTN 1.900% 8	71,684	74,525
BMO 24M EFA 2X LBR MTN 5	450,000	455,970
BANK OF NY MTN 2.450% 11	74,162	75,299
BANK OF NOVA SCOTIA 2.350% 10	73,802	75,053
BOEING CO 2.125% 3	72,500	74,795
BP CAP MARKETS 3.245% 5	50,442	51,480
BURLINGTON NORTH 3.450% 9	75,370	76,827
CANADIAN IMPERIAL 2.550% 6	24,505	25,273
CARTERPILLAR MTN 1.931% 10	72,125	74,419
CATERPILLAR M T N 3.450% 5	50,780	52,251
CHEVRON CORP 2.193% 11	50,666	49,988
COMCAST CORP 3.300% 10	75,094	76,028
COVIDIEN INTL FI 3.200% 6	24,906	25,692
JOHN DEERE CAP MTN 3.900% 7	76,055	77,579

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIFTH THIRD BANK MTN 2.250% 6	24,516	24,994
GILEAD SCIENCES INC 2.500% 9	72,793	75,564
GLAXOSMITHKLINE CAP 3.375% 5	25,368	26,023
IBM CREDIT CORP 3.600% 11	25,367	25,782
JPMORGAN CHASE CO 3.250% 9	75,101	77,050
JPM 24M EEM 1.5X LBR 5	160,000	159,920
JPM 24M SPX 1.5X LBR MTN 3	250,000	258,425
JPM 24M SPX 1.5X LBR MTN 5	230,000	235,635
MANUF TRADERS MTN 2.625% 1	73,574	73,378
MITSUBISHI UFJ FIN 3.535% 7	75,278	76,687
NATL RURAL UTIL COOP 3.050% 2	75,020	76,421
OCCIDENTAL PETE 3.125% 2	74,658	76,161
PNC BANK NA 3.800% 7	25,396	26,244
PACCAR FINANCIAL MTN 3.150% 8	74,726	76,361
PRAXAIR INC 2.200% 8	24,451	25,096
QUALCOMM INC 3.000% 5	74,573	76,393
ROYAL BANK OF MTN 3.200% 4	74,825	76,332
RBC 24M SPX 1.5X LBR 6	345,000	353,432
SIMON PROPERTY 3.375% 3	75,620	77,033
TD AMERITRADE 2.950% 4	74,824	76,356

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TORONTO DOMINION MTN 2.250% 11	75,228	75,120
TOYOTA MOTOR MTN 3.300% 1	75,546	75,701
UNITEDHEALTH GROUP 2.875% 12	74,798	76,108
WELLS FARGO MTN 3.500% 3	75,634	77,168
WFC 24M SPX 1.5X LBR MTN 2	300,000	315,840
WESTPAC BANKING CORP 3.650% 5	76,445	78,548

TY 2018 Investments Corporate Stock Schedule

Name: LEO ADLER COMMUNITY FUND UMA
 EIN: 93-6289087

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287804 I SHARES S P SMALLC	208,664	282,356
430070409 HIGHLAND LONG SHORT	133,309	142,538
77957Y106 T ROWE PRICE MID CAP	332,986	499,176
46432F842 ISHARES CORE MSCI EA	1,136,950	1,353,072
06738C794 IPATH GSCI TOTAL RET		
77956H849 T ROWE PRICE INTL GR		
74925K581 ROBECO BOSTON PARTNE	171,353	185,406
922908710 VANGUARD 500 INDEX A	1,125,652	1,649,494
46434G103 ISHARES CORE MSCI EM	797,717	923,348
00888Y508 INV BALANCE RISK COM		
149498107 CAUSEWAY EMERGING MA	716,639	766,086
29875E100 AMERICAN EUROPACIFIC	44,339	61,354
779556109 ROWE T PRICE MID-CAP	425,145	732,799
00769G543 CAMBIAR INTL EQUITY	767,236	804,166
64128R608 NEUBERGER BERMAN LON	166,624	199,402
78462F103 SPDR S P 500 ETF	646,214	1,808,103
779572106 T ROWE PRICE SMALL C	319,928	393,770
78467Y107 MIDCAP SPDR TRUST SE	20,827	54,961
670678507 NUVEEN REAL ESTATE S	629,682	840,518
00203H446 AQR LONG SHORT EQUIT	47,893	36,894
922042676 VANGUARD GLBL EX US	111,418	113,575
INVESCO OPPENHEIMER SENIOR FLO	472,452	446,439
ALBEMARLE CORP	9,305	9,224
ALPHABET INC CL A	21,522	20,573
AMAZON COM INC	39,333	39,766
AMERICAN CAMPUS COMMUNITIES	7,475	7,524
AMERICAN TOWER CORP	13,597	14,312
APPLE INC	15,872	16,229
BANK OF AMERICA CORP	9,526	9,512
CELGENE CORP	14,699	14,236

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTENE CORP	20,954	20,189
CITIGROUP INC	8,976	9,244
COSTCO WHSL CORP	8,705	9,513
DELTA AIR LINES INC	11,764	12,088
DOUBLELINE TOTAL RET BD I	886,230	898,943
DRIEHAUS ACTIVE INCOME FUND	196,845	173,206
EATON VANCE GLOBAL MACRO FD CL	235,990	220,155
ELECTRONIC ARTS INC	11,010	11,949
FACEBOOK INC CLASS A	23,325	24,125
FEDERATED INST HI YLD BD FD	564,583	562,025
FIVE BELOW	10,350	9,482
INVESCO FTSE RAFI DEVELOPED ET	483,603	446,158
ISHARES CORE U.S. AGGREGATE BO	450,642	452,638
ISHARES RUSSELL MID CAP VALUE	118,428	119,345
ISHARES IBONDS DEC TERM ETF	1,212,183	1,210,457
J P MORGAN CHASE CO	8,851	8,944
MARATHON PETROLEUM CORP	16,359	17,714
MICROSOFT CORP	40,538	42,599
MOHAWK INDS INC	8,783	8,555
LOOMIS SAYLES STRATEGIC ALPHA	169,024	163,346
NUVEEN STRATEGIC INCOME I	238,214	245,288
PARSLEY ENERGY INC CLASS A	11,282	10,570
PAYPAL HOLDINGS INC	6,883	6,753
RAYTHEON COMPANY	15,611	15,301
RINGCENTRAL INC CLASS A	8,909	8,619
S P GLOBAL INC	9,343	10,023
SCHWAB CHARLES CORP	13,312	12,137
SCHWAB U S TIPS ETF	387,039	397,661
SERVICENOW INC	4,840	4,668
SPLUNK INC	5,855	6,036

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SQUARE INC A	7,540	8,559
TIAA CREF SHORT TERM BOND FUND	802,816	807,982
TC ENERGY CORP	4,951	4,952
TYLER TECHNOLOGIES INC	5,789	5,617
UNITEDHEALTH GROUP INC	19,398	19,765
WALMART INC	14,631	16,132
HISTORICAL WOODEN TYPE-SET	1	
CHUBB LTD	9,850	9,721
MYLAN NV	11,539	10,548

TY 2018 Investments - Other Schedule

Name: LEO ADLER COMMUNITY FUND UMA

EIN: 93-6289087

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HISTORICAL WOODEN TYPE SET			
COPYRIGHT REGISTRATION			

TY 2018 Legal Fees Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	3,046			3,046

TY 2018 Other Expenses Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER MISC EXPENSES	22,741	0		22,741
CHARITABLE FILING FEE	2,400	0		2,400

TY 2018 Other Income Schedule

Name: LEO ADLER COMMUNITY FUND UMA

EIN: 93-6289087

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT RECOVERIES	110,541	0	

TY 2018 Other Increases Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Description	Amount
ROC ADJ ON CY SALES	2,901
EATON VANCE ROC ADJ	3,239
NUVEEN EARNOUT PAYMENT	182
COST BASIS ADJ	256

TY 2018 Other Professional Fees Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE	46,000	41,400		4,600

TY 2018 Taxes Schedule**Name:** LEO ADLER COMMUNITY FUND UMA**EIN:** 93-6289087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,972	9,972		0
FEDERAL ESTIMATES - PRINCIPAL	12,922	0		0
FOREIGN TAXES ON NONQUALIFIED	4,604	4,604		0