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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation
WOODROW FOUNDATION

A Employer identification number
91-6326014

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 0634

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 832,389

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	19,156	19,156		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	24,915			
	b	Gross sales price for all assets on line 6a 82,570				
	7	Capital gain net income (from Part IV, line 2)		24,915		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	44,071	44,071		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,458	11,212		1,246
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	940	395		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	25			25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,423	11,607	0	1,271
	25	Contributions, gifts, grants paid	53,037			53,037
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,460	11,607	0	54,308
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-22,389			
	b	**Net investment income** (if negative, enter -0-)		32,464		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	18,122	21,383	21,383
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	431,256	397,795	567,724
c	Investments—corporate bonds (attach schedule)	234,664	117,878	120,292
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		124,595	122,990
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	684,042	661,651	832,389
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	684,042	661,651	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	684,042	661,651	
31	**Total liabilities and net assets/fund balances** (see instructions)	684,042	661,651	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	684,042
2	Enter amount from Part I, line 27a	2	-22,389
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	661,653
5	Decreases not included in line 2 (itemize) ▶	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	661,651

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	24,915
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	53,759	843,977	0 063697
2016	54,672	804,442	0 067963
2015	50,842	795,520	0 06391
2014	53,170	870,337	0 061091
2013	47,396	847,729	0 055909

2	**Total** of line 1, column (d)	2	0 31257
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 062514
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	793,463
5	Multiply line 4 by line 3	5	49,603
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	325
7	Add lines 5 and 6	7	49,928
8	Enter qualifying distributions from Part XII, line 4	8	54,308

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	325
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	325
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	325
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a: 304		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 0		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments Add lines 6a through 6d.		7	304
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	21
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	788,183
b	Average of monthly cash balances.		1b	17,363
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	805,546
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	805,546
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	12,083
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	793,463
6	**Minimum investment return.** Enter 5% of line 5.		6	39,673

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	39,673
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 325		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	325
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	39,348
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	39,348
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	39,348

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	54,308
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,308
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	325
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	53,983

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				39,348
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 5,493				
b From 2014. 10,683				
c From 2015. 12,770				
d From 2016. 14,564				
e From 2017. 12,162				
f **Total** of lines 3a through e.	55,672			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 54,308				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				39,348
e Remaining amount distributed out of corpus	14,960			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,632			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	5,493			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	65,139			
10 Analysis of line 9				
a Excess from 2014. . . . 10,683				
b Excess from 2015. . . . 12,770				
c Excess from 2016. . . . 14,564				
d Excess from 2017. . . . 12,162				
e Excess from 2018. . . . 14,960				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	19,156	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	24,915	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				44,071	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 44,071

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-08-26	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-08-26		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 71 GENERAL ELEC CO		2010-07-08	2018-07-02
1 217 387 NUVEEN INTERNATIONAL GROWTH I		2011-07-15	2018-07-02
287 294 FIDELITY ADV DIVERS INTL CL I		2011-07-13	2018-07-11
10 INTERNATIONAL BUSINESS MACHINES CAPITAL STOCK		2011-11-17	2018-07-11
139 93 NUVEEN MID CAP GRWTH OPP FD CL I		2013-12-16	2018-07-11
520 617 LAUDUS INTERNATIONAL MARKETMASTERS		2007-08-20	2018-07-11
33 CARDINAL HEALTH INC		2015-10-07	2018-10-22
283 806 NUVEEN MID CAP GRWTH OPP FD CL I		2002-04-02	2018-10-23
18 PRAXAIR INC		2010-07-08	2018-10-31
12 APERGY CORP		2011-11-17	2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
936		1,042	-106
10,498		10,704	-206
6,714		4,781	1,933
1,446		1,840	-394
6,715		6,617	98
13,489		11,341	2,148
1,715		2,561	-846
12,746		11,670	1,076
2,942		1,443	1,499
403		220	183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106
			-206
			1,933
			-394
			98
			2,148
			-846
			1,076
			1,499
			183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 CELGENE CORPORATION COM		2015-10-07	2018-11-30
1 33 SYNCHRONY FINANCIAL		2010-07-08	2018-11-30
30 WYNDAM HOTELS RESORTS INC		2015-10-07	2018-11-30
3 EXPRESS SCRIPTS HLDGS C		2011-11-17	2018-12-24
8 EXPRESS SCRIPTS HLDGS C		2011-07-13	2018-12-24
1 BANK OF AMERICA CLASS ACTION PROCEEDS		2019-02-19	2019-02-19
677 CIGNA CORP		2011-11-17	2019-02-20
1 PFIZER INC COMMON STOCK		2019-03-13	2019-03-13
6667 DOW INC		2011-11-17	2019-04-17
6667 CORTEVA INC		2011-11-17	2019-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,741		2,924	-1,183
856		461	395
1,488		1,277	211
279		169	110
745		427	318
42			42
125		126	-1
15			15
39		17	22
17		9	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,183
			395
			211
			110
			318
			42
			-1
			15
			22
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
667 DUPONT DE NEMOURS INC WI		2011-11-17	2019-06-19
1 CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50		26	24
			19,569

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP FIRE GIRLS INC FOR SPOKANE COUNTY SPOKANE, WA 99206	NONE	PC	GENERAL OPERATING	507
UNITED WAY OF SPOKANE 920 N WASHINGTON STREET SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
LUTHERAN COMMUNITY SERVICES NW 210 W SPRAGUE AVE SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PROVAIL3670 STONE WAY NORTH SEATTLE, WA 98103	NONE	PC	GENERAL OPERATING	507
BIG BROTHERS FOR SPOKANE CO INC 222 W MISSION AVE STE 40 SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
AMERICAN HEART ASSOCIATION 1710 GILBREATH RD BURLINGGAME, CA 94010	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS2025 E ST NW WASHINGTON, DC 20006	NONE	PC	GENERAL OPERATING	507
BOY SCOUTS OF AMERICA-IRVING 1325 W WALNUT HILL LN IRVING, TX 75038	NONE	PC	GENERAL OPERATING	507
EASTER SEAL SOCIETY OF WASHINGTON 220 WEST MERCER ST STE E-210 SEATTLE, WA 98119	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOODWILL INDUSTRIES130 E 3RD AVE SPOKANE, WA 99202	NONE	PC	GENERAL OPERATING	507
VOLUNTEERS OF AMERICA 525 W 2ND AVE SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
YOUNG MEN'S CHRISTIAN ASSOCIATION 1126 N MONROE ST SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INNOVIA FOUNDATION 421 W RIVERSIDE SUITE 606 SPOKANE, WA 99201	NONE	PC	GENERAL OPERATING	507
MUSCULAR DYSTROPHY ASSOC 3300 E SUNRISE DRIVE TUCSON, AZ 85718	NONE	PC	GENERAL OPERATING	507
NATIONAL MULTIPLE SCLEROSIS SOCIETY MAJOR GIFT PLANNING 700 BROADWAY STE 810 DENVER, CO 802033442	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNION GOSPEL MISSION-SPOKANE PO BOX 4066 SPOKANE, WA 99220	NONE	PC	GENERAL OPERATING	507
EMPIRE HEALTH FOUNDATION P O BOX 244 SPOKANE, WA 99210	NONE	PC	GENERAL OPERATING	507
CHILD WELFARE FOUNDATION PO BOX 1055 INDIANAPOLIS, IN 46206	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WHITWORTH COLLEGE 300 W HAWTHORNE RD SPOKANE, WA 88251	NONE	PC	SCHOLARSHIPS	43,404
THE SALVATION ARMY 180 E OCEAN BLVD GSD 9TH FL LONG BEACH, CA 908024709	NONE	PC	GENERAL OPERATING	507
Total . . . . ▶ **3a**				53,037

TY 2018 Investments Corporate Bonds Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
38148LAA4 GOLDMAN SACHS GROUP	49,738	50,096
87234N765 TCW EMERGING MARKETS	17,339	18,602
68381K606 OPPENHEIMER SENIOR F		
670690387 NUVEEN INFLATION PRO		
258620103 DOUBLELINE TOTAL RET	24,464	23,877
670678622 NUVEEN CORE PLUS BON		
77956H104 T ROWE PRICE INTL BO	10,223	10,939
670678390 NUVEEN STRATEGIC INC	8,305	8,072
464287242 ISHARES IBOXX INVEST	7,809	8,706

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TY 2018 Investments Corporate Stock Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
92343V104 VERIZON COMMUNICATIO	2,120	3,314
G5960L103 MEDTRONIC PLC	1,473	1,948
256746108 DOLLAR TREE INC	867	2,685
20825C104 CONOCOPHILLIPS	1,260	1,647
718172109 PHILIP MORRIS INTL	361	393
09062X103 BIOGEN, INC	1,285	1,169
670678507 NUVEEN REAL ESTATE S	32,570	41,087
172967424 CITIGROUP INC	519	910
037411105 APACHE CORP	772	666
717081103 PFIZER INC	1,384	3,422
097023105 BOEING CO	871	4,368
110122108 BRISTOL MYERS SQUIBB	789	1,224
17275R102 CISCO SYSTEMS INC	1,976	4,105
285512109 ELECTRONIC ARTS INC	223	1,013
440452100 HORMEL FOODS CORP	385	486
254687106 DISNEY WALT CO	677	2,932
369550108 GENERAL DYNAMICS COR	840	1,091
444859102 HUMANA INC	169	531
855244109 STARBUCKS CORP	319	1,341
461202103 INTUIT INC	2,449	6,795
808509640 LAUDUS INTERNATIONAL	36,163	40,976
30219G108 EXPRESS SCRIPTS HLDG		
58933Y105 MERCK AND CO INC	463	671
315920686 FIDELITY ADV DIVERS	36,576	48,295
40434L105 HP INC	722	1,123
670725712 NUVEEN INTERNATIONAL	31,907	31,657
902494103 TYSON FOODS INC CL A	342	646
101137107 BOSTON SCIENTIFIC CO	1,064	2,579
57636Q104 MASTERCARD INC	925	7,936
G1151C101 ACCENTURE PLC CL A	586	3,511

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30303M102 FACEBOOK INC A	2,024	4,246
30231G102 EXXON MOBIL CORP	2,715	2,376
46625H100 J P MORGAN CHASE CO	2,067	6,149
98956P102 ZIMMER BIOMET HOLDIN	766	824
89353D107 TRANSCANADA CORP		
670690817 NUVEEN SMALL CAP GWT	15,561	16,145
670678200 NUVEEN SMALL CAP VAL	10,803	16,394
670678879 NUVEEN DIVIDEND VALU	20,128	21,631
316773100 FIFTH THIRD BANCORP	869	2,037
369604103 GENERAL ELECTRIC CO		
907818108 UNION PACIFIC CORP	2,943	5,242
808513105 SCHWAB CHARLES CORP	1,771	2,532
375558103 GILEAD SCIENCES INC	656	946
77957Y106 T ROWE PRICE MID CAP	26,055	25,956
151020104 CELGENE CORPORATION		
87165B103 SYNCHRONY FINANCIAL		
091936690 BLACKROCK EMERGING M	7,998	8,409
92826C839 VISA INC	160	1,215
03027X100 AMERICAN TOWER CORP	1,340	5,111
260003108 DOVER CORP	846	2,405
370334104 GENERAL MILLS INC	1,579	2,311
594918104 MICROSOFT CORP	2,789	10,449
747525103 QUALCOMM INC	959	1,293
518439104 LAUDER ESTEE COS INC	561	1,831
M22465104 CHECK POINT SOFTWARE	517	1,040
38141G104 GOLDMAN SACHS GROUP	670	1,023
00287Y109 ABBVIE INC	751	800
412295867 HARDING LOEVNER FRON	25,442	25,861
88579Y101 3M CO	160	347
H1467J104 CHUBB LTD	1,193	3,388

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00206R102 ATT INC	2,303	2,714
002824100 ABBOTT LABORATORIES	1,299	2,691
037833100 APPLE INC	873	5,740
22160K105 COSTCO WHSL CORP	2,518	4,492
28176E108 EDWARDS LIFESCIENCES	191	1,108
922042676 VANGUARD GLBL EX US	8,128	8,909
126408103 CSX CORP	707	2,553
191216100 COCA COLA COMPANY	2,056	3,157
231021106 CUMMINS INC	379	685
244199105 DEERE CO.	1,576	3,314
458140100 INTEL CORP	958	2,298
693506107 P P G INDS INC	915	934
806857108 SCHLUMBERGER LTD	1,295	715
931142103 WAL MART STORES INC	1,857	3,094
741479109 PRICE T ROWE GROWTH	5,395	20,321
127097103 CABOT OIL GAS CORP C	836	827
74005P104 PRAXAIR INC		
060505104 BANK OF AMERICA CORP	1,841	3,219
91324P102 UNITED HEALTH GROUP	262	1,220
931427108 WALGREENS BOOTS ALLI	420	711
72147K108 PILGRIMS PRIDE CORP	2,084	2,666
02079K305 ALPHABET INC CL A	3,334	5,414
670690759 NUVEEN MID CAP GRWTH	23,309	27,219
G0176J109 ALLEGION PLC	180	1,106
459200101 INTERNATIONAL BUSINE		
478160104 JOHNSON JOHNSON	2,276	3,343
437076102 HOME DEPOT INC	363	2,704
14149Y108 CARDINAL HEALTH INC		
452308109 ILLINOIS TOOL WORKSI	653	1,056
68389X105 ORACLE CORPORATION	1,750	3,019

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
548661107 LOWES CO INC	1,070	1,615
156782104 CERNER CORP COM	1,573	1,833
256219106 DODGE COX STOCK FUN	18,394	29,982
023135106 AMAZON.COM INC	2,686	9,468
949746101 WELLS FARGO CO	2,130	4,070
98310W108 WYNDHAM WORLDWIDE CO	1,013	1,317
26078J100 DOWDUPONT INC		
09857L108 BOOKING HOLDINGS INC	3,867	5,624
03755L104 APERGY CORP		
98311A105 WYNDAM HOTELS RESORT		
G5494J103 LINDE PLC	2,942	3,614
26614N102 DUPONT DE NEMOURS IN	274	525
412295107 HARDING LOEVNER INTL	1,942	2,127
87807B107 TC ENERGY CORP	2,113	2,971
125523100 CIGNA CORP	373	315
260557103 DOW INC	180	345
22052L104 CORTEVA INC	100	207

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TY 2018 Investments - Other Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
00141G856 INVESCO OPPENHEIMER	AT COST	64,392	61,996
87245P684 TIAA CREF BOND PLUS	AT COST	32,275	32,824
87245P668 TIAA CREF INFLATION	AT COST	27,928	28,170

TY 2018 Other Decreases Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Description	Amount
ROUNDING	2

TY 2018 Other Expenses Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE/TAX	25	0		25

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TY 2018 Taxes Schedule

Name: WOODROW FOUNDATION

EIN: 91-6326014

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	364	364		0
FEDERAL TAX PAYMENT - PRIOR YE	241	0		0
FEDERAL ESTIMATES - PRINCIPAL	304	0		0
FOREIGN TAXES ON NONQUALIFIED	31	31		0