

EXTENDED TO MAY 15, 2020
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018
 Open to Public Inspection

Form **990-PF**

Department of the Treasury
 Internal Revenue Service

For calendar year 2018 or tax year beginning

JUL 1, 2018

, and ending

JUN 30, 2019

Name of foundation

SEQUOIA FOUNDATION

A Employer identification number

91-1178052

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 1278

Room/suite

B Telephone number

2532728336

City or town, state or province, country, and ZIP or foreign postal code

TACOMA, WA 98401-1278

C If exemption application is pending, check here ☐

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 16,495,835.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2,000,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

30,897.

30,897.

STATEMENT 2

4 Dividends and interest from securities

73,296.

73,296.

STATEMENT 3

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

217,843.

STATEMENT 1

b Gross sales price for all assets on line 6a

4,175,149.

7 Capital gain net income (from Part IV, line 2)

998,490.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

30,540.

-45,436.

STATEMENT 4

12 Total. Add lines 1 through 11

2,352,576.

1,057,247.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 5

87,579.

13,291.

72,788.

c Other professional fees

STMT 6

366,035.

51,244.

314,791.

17 Interest

18 Taxes

STMT 7

105,508.

968.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 8

21,314.

53.

21,261.

24 Total operating and administrative expenses. Add lines 13 through 23

580,436.

65,556.

408,840.

25 Contributions, gifts, grants paid

2,810,440.

2,810,440.

26 Total expenses and disbursements. Add lines 24 and 25

3,390,876.

65,556.

3,219,280.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,038,300.

b Net investment income (if negative, enter -0-)

991,691.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			259,081.	226,983.	226,983.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 10			4,411,417.	3,707,817.	4,773,157.
	c Investments - corporate bonds STMT 11			1,177,028.	1,193,396.	1,557,118.
	11 Investments - land, buildings and equipment, basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 12			7,744,331.	7,683,635.	9,938,577.	
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			13,591,857.	12,811,831.	16,495,835.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			13,591,857.	12,811,831.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
	30 Total net assets or fund balances			13,591,857.	12,811,831.	
	31 Total liabilities and net assets/fund balances			13,591,857.	12,811,831.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,591,857.
2 Enter amount from Part I, line 27a	2	-1,038,300.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	258,274.
4 Add lines 1, 2, and 3	4	12,811,831.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,811,831.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,175,149.	3,176,659.	998,490.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			998,490.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	998,490.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,665,516.	19,009,921.	.192821
2016	4,326,758.	20,612,391.	.209911
2015	4,256,393.	22,224,048.	.191522
2014	5,741,023.	27,538,128.	.208475
2013	6,916,406.	30,364,890.	.227776

2 Total of line 1, column (d)	2	1.030505
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.206101
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,813,739.
5 Multiply line 4 by line 3	5	3,465,328.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,917.
7 Add lines 5 and 6	7	3,475,245.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,219,280.

SEQUOIA FOUNDATION

 CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNY MELLON - STCG SECURITIES (SEE ATTACHED DETAIL		P		
b BNY MELLON - LTCG SECURITIES (SEE ATTACHED DETAIL		P		
c PTP - FINAL DISPOSITION		P		
d PTP - FINAL DISPOSITION		P		
e ST GAINS FROM PARTNERSHIPS		P		
f LT GAINS FROM PARTNERSHIPS		P		
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 894,304.		970,818.	-76,514.
b 2,221,595.		2,138,200.	83,395.
c 48,862.		39,164.	9,698.
d 29,918.		26,896.	3,022.
e		1,581.	-1,581.
f 970,090.			970,090.
g 10,380.			10,380.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-76,514.
b			83,395.
c			9,698.
d			3,022.
e			-1,581.
f			970,090.
g			10,380.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	998,490.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	19,834.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	19,834.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	19,834.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	50,119.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	50,119.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,285.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 30,285. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► SEQUOIAFOUND.ORG	X	
14 The books are in care of ► FIDUCIARY COUNSELLING, INC. Telephone no. ► 253-272-8336 Located at ► 1145 BROADWAY SUITE 1500, TACOMA, WA ZIP+4 ► 98402		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Yes No****5b****6b****7b****X****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GRANTMAKER CONSULTANTS, INC. 1250 PACIFIC AVE. SUITE 870, TACOMA, WA 98402	GRANTMAKING & INVEST	314,041.
FIDUCIARY COUNSELLING, INC. P. O. BOX 1278, TACOMA, WA 98401	ACCOUNTING & TAX	87,579.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,780,944.
b	Average of monthly cash balances	1b	803,985.
c	Fair market value of all other assets	1c	10,484,857.
d	Total (add lines 1a, b, and c)	1d	17,069,786.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,069,786.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	256,047.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,813,739.
6	Minimum investment return. Enter 5% of line 5	6	840,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	840,687.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	19,834.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,834.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	820,853.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	820,853.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	820,853.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,219,280.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,219,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,219,280.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				820,853.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	5,451,532.			
b From 2014	4,394,167.			
c From 2015	3,171,739.			
d From 2016	3,309,094.			
e From 2017	3,086,657.			
f Total of lines 3a through e	19,413,189.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 3,219,280.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				820,853.
e Remaining amount distributed out of corpus	2,398,427.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	21,811,616.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(u)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	5,451,532.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	16,360,084.			
10 Analysis of line 9:				
a Excess from 2014	4,394,167.			
b Excess from 2015	3,171,739.			
c Excess from 2016	3,309,094.			
d Excess from 2017	3,086,657.			
e Excess from 2018	2,398,427.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM T WEYERHAEUSER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SEQUOIA FOUNDATION FYE 6/2019 CONTRIBUTION SCHEDULE SEE ATTACHED VARIOUS, WA 99999	NONE	PUBLIC CHARITY	VARIOUS	2,810,440.
Total			3a	2,810,440.
b Approved for future payment				
SEE ATTACHED SEQUOIA FOUNDATION GRANTS APPROVED FOR FUTURE PAYMENT SCHEDULE SEE ATTACHED VARIOUS, WA 99999	NONE	PUBLIC CHARITY	VARIOUS	2,578,460.
Total			3b	2,578,460.

Form **990-PF** (2018)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	30,897.		
4 Dividends and interest from securities			14	73,296.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	217,843.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a FEDERAL 990PF TAX REFUND			01	16,119.		
b FEDERAL 990T TAX REFUND			01	14,421.		
c LESS: SECTION 965(A)						
d INCOME INCLUSION NOT						
e INCLUDED IN BOOK INCOME			01			
12 Subtotal. Add columns (b), (d), and (e)		0.		352,576.		0.
13 Total. Add line 12, columns (b), (d), and (e)						352,576.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/1/20
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

SCOTT J. BILIKAS

Preparer's signature

Sara Birch

Date	
------	--

05/01/20

Check ☐ if self-employed

PTIN	
------	--

P00968360

Firm's name ► **FIDUCIARY COUNSELLING, INC**

Firm's EIN ▶	41-0445819
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Firm's address ► P.O. BOX 1278
TACOMA, WA 98401-1278

Phone no. 253-272-8336

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

Employer identification number

SEQUOIA FOUNDATION

91-1178052

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

SEQUOIA FOUNDATION**91-1178052****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	1975 IRR TRUST OF C. DAVIS WEYERHAEUSER P.O. BOX 1278 TACOMA, WA 98401-1278	\$ 2,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

91-1178052

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

SEQUOIA FOUNDATION**91-1178052**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BNY MELLON - STCG SECURITIES (SEE ATTACHED DETAIL)	894,304.	941,951.	0.	0.	-47,647.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BNY MELLON - LTCG SECURITIES (SEE ATTACHED DETAIL)	2,221,595.	1,966,485.	0.	0.	255,110.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PTP - FINAL DISPOSITION	48,862.	48,862.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PTP - FINAL DISPOSITION	29,918.	29,918.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ST GAINS FROM PARTNERSHIPS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
LT GAINS FROM PARTNERSHIPS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
970,090.	970,090.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	10,380.
TOTAL TO FORM 990-PF, PART I, LINE 6A	217,843.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	30,872.	30,872.	
COLUMBIA BANK	25.	25.	
TOTAL TO PART I, LINE 3	30,897.	30,897.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	83,676.	10,380.	73,296.	73,296.	
TO PART I, LINE 4	83,676.	10,380.	73,296.	73,296.	

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE ATTACHED PARTNERSHIP LISTING	0.	-45,436.	
FEDERAL 990PF TAX REFUND	16,119.	0.	
FEDERAL 990T TAX REFUND	14,421.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,540.	-45,436.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX FEES	87,579.	13,291.		72,788.
TO FORM 990-PF, PG 1, LN 16B	87,579.	13,291.		72,788.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTMAKER CONSULTANTS, INC.	314,041.	0.		314,041.
GUIDESTAR	750.	0.		750.
BNY MELLON	49,251.	49,251.		0.
PROXY FEES	1,254.	1,254.		0.
INVESTMENT MANAGER MEETING	0.	0.		0.
TAX PREP. - CBIZ	639.	639.		0.
AUDIT FEES	100.	100.		0.
TO FORM 990-PF, PG 1, LN 16C	366,035.	51,244.		314,791.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX-990T	14,421.	0.		0.
FEDERAL TAX-990PF	90,119.	0.		0.
FOREIGN TAX	968.	968.		0.
TO FORM 990-PF, PG 1, LN 18	105,508.	968.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	53.	53.		0.
CONSULTING SOFTWARE SUPPORT	13,024.	0.		13,024.
INSURANCE	8,237.	0.		8,237.
TO FORM 990-PF, PG 1, LN 23	21,314.	53.		21,261.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 9

DESCRIPTION

AMOUNT

BOOK BASIS ADJUSTMENTS

249,897.

K-1 BASIS ADJUSTMENTS

8,377.

TOTAL TO FORM 990-PF, PART III, LINE 3

258,274.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - PRIVATE EQUITY	3,707,817.	4,773,157.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,707,817.	4,773,157.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - FIXED INCOME SECURITIES	1,193,396.	1,557,118.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,193,396.	1,557,118.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON - CTCAI FDN	COST	1,530,934.	1,810,571.
BNY MELLON - CASH EQUIVALENTS	COST	298,620.	298,632.
BNY MELLON - OTHER PARTNERSHIPS	COST	2,709,291.	3,761,746.
BNY MELLON - AIP PARTNERSHIPS	COST	2,364,779.	3,765,643.
BNY MELLON - REAL ESTATE	COST	754,798.	284,297.
BNY MELLON - ALTERNATIVE INVESTMENTS	COST	25,213.	17,688.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,683,635.	9,938,577.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM T WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	PRESIDENT, TREASURER 1.00	0.	0.	0.
GAIL T WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	0.	0.	0.
NICHOLAS C SPIKA PO BOX 1278 TACOMA, WA 98401	SECRETARY 1.00	0.	0.	0.
BRIAN F BOYD PO BOX 1278 TACOMA, WA 98401	EXECUTIVE DIRECTOR 20.00	0.	0.	0.
W DREW WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	VICE PRESIDENT 1.00	0.	0.	0.
BENJAMIN D WEYERHAEUSER PO BOX 1278 TACOMA, WA 98401	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

APPLICATIONS SHOULD BE SUBMITTED ONLINE AT WWW.SEQUOIAFOUND.ORG
1250 PACIFIC AVENUE, SUITE 870
TACOMA, WA 98402

TELEPHONE NUMBERNAME OF GRANT PROGRAM

2536271634

NA

EMAIL ADDRESSGRANTS@GRANTMAKERCONSULTANTS.COMFORM AND CONTENT OF APPLICATIONS

GO TO WWW.SEQUOIAFOUND.ORG WEBSITE, LOG IN OR CREATE ACCOUNT, AND THEN
SUBMIT A "LETTER OF INQUIRY" THROUGH THE ONLINE APPLICATION PROCESS.

ANY SUBMISSION DEADLINES

GO TO WEBSITE, CLICK "ECOLOGICAL ECONOMIC ENTERPRISE", CLICK "APPLICATION
TIMELINE" (SEE ATTACHMENT)

RESTRICTIONS AND LIMITATIONS ON AWARDS

GO TO WEBSITE, CLICK "ECOLOGICAL ECONOMIC ENTERPRISE" THEN "ELIGIBILITY
REQUIREMENTS" (SEE ATTACHMENTS)

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
Aberdeen Venture Partners IV (fka Flag)					
Ordinary Income (Loss) from Trade or Business		\$ 12	\$		
Interest Income		177			
Dividend Income		1,014			
Net Short-Term Capital Gain (Loss)				11	
Net Long-Term Capital Gain (Loss)				14,840	
Net Long-Term Capital Gain (Loss) 1231				2	
Subpart F Income		18			
Other Income		12			
IRC 59(e)(2) Expenditures		(2)			
2% Deductions Related to Portfolio Income		(489)			
Other Deductions		0			
Section 965(A)					459
Section 965(C)					(353)
Foreign Taxes		0	742		
Aether Real Assets Co-Investment I LP					
Ordinary Income (Loss) from Trade or Business		(924)			
Rental Real Estate Income/Loss		(17)			
Interest Income		38			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				13,139	
Other Portfolio Income		(10)			
2% Deductions Related to Portfolio Income		(1,381)			
Foreign Taxes		0	(2,294)		
Aether Real Assets I LP					
Ordinary Income (Loss) from Trade or Business		28,258			
Rental Real Estate Income/Loss		(219)			
Other Rental Real Estate Income/Loss		2			
Interest Income		923			
Dividend Income		0			
Royalty Income		1,585			
Net Short-Term Capital Gain (Loss)				4,263	
Net Long-Term Capital Gain (Loss)				1,725	
Net Long-Term Capital Gain (Loss) Section 1231				297	
Other Portfolio Income		(729)			
Cancellation of Debt		6,150			
Section 951A Income		282			
Other Income		5,163			
Charitable Contributions		(3)			
Interest Expense on Investment Debts		(42)			
Royalty Deductions		(490)			
IRC 59(e)(2) Expenditures		(745)			
2% Deductions Related to Portfolio Income					
Other Portfolio Deductions		(385)			
Other Deductions		(7,399)			
Cost Depletion		(2,225)			
Foreign Taxes		(68)	30,058		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
Aether Real Assets II, LP					
Ordinary Income (Loss) from Trade or Business		6,806			
Rental Real Estate Income/Loss		(21)			
Interest Income		292			
Dividend Income		1,138			
Net Short-Term Capital Gain (Loss)				(170)	
Net Long-Term Capital Gain (Loss)				(2,718)	
Net Long-Term Capital Gain (Loss) Section 1231				6,364	
Other Portfolio Income		8			
Charitable Deduction		(1)			
Interest Expense on Investment Debts		(12)			
IRC 59(e)(2) Expenditures		(186)			
Portfolio Deductions		(1,041)			
Other Deductions		(6,444)			
Cost Depletion					
2% Deductions Related to Portfolio Income			539		
Aether Real Assets III, LP					
Ordinary Income (Loss) from Trade or Business	\$	(1,938)			
Rental Real Estate Income/Loss		(90)			
Other Rental Real Estate Income/Loss		28			
Interest Income		259			
Dividend Income		7			
Royalty Income		5,201			
Net Short-Term Capital Gain (Loss)				78	
Net Long-Term Capital Gain (Loss)				21,303	
Net Long-Term Capital Gain (Loss) Section 1231				219	
Other Portfolio Income		(1,063)			
Other Income		2			
Charitable Deduction		(4)			
Interest Expense on Investment Debts		(105)			
Royalty Deductions		(1,645)			
Other Portfolio Deductions		(1,672)			
Other Deductions		(6,961)			
Cost Depletion		(2,249)			
2% Deductions Related to Portfolio Income			(10,230)		
Aether Real Assets IV, LP					
Ordinary Income (Loss) from Trade or Business	\$	(1,164)			
Rental Real Estate Income/Loss		(34)			
Other Rental Real Estate Income/Loss		0			
Interest Income		39			
Royalty Income		14,457			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss) Section 1231				95	
Other Portfolio Income		(776)			
Other Income		36			
Interest Expense on Investment Debts		(252)			
Sec 59(e)(2) Expenditures		(4,978)			
Other Deductions-Portfolio		(653)			
Royalty Deduction		2,521			
Cost Depletion		(5,272)			
Other Deductions		(6,745)	(2,821)		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
AIP - FDN LLP					
Interest Income		2,548			
Dividend Income		7,752			
Net Short-Term Capital Gain (Loss)				(6,288)	
Net Long-Term Capital Gain (Loss)				287,562	
Other Portfolio Income (Loss)		145			
Other Income		18,142			
Interest Expense on Investment Debts		(1,442)			
Portfolio Deductions		(4)			
2% Deductions Related to Portfolio Income					
Other Deductions		(7,729)			
Foreign Taxes		(148)	19,264		
Cerberus Institutional Ptrs, LP (Series Three)					
Ordinary Income					
Interest Income		71			
Dividend Income		4			
Net Short-Term Capital Gain (Loss)				(894)	
Net Long-Term Capital Gain (Loss)				21	
Net Short-Term Capital Gain (Loss) 1256				32	
Net Long-Term Capital Gain (Loss) 1256					
Other Portfolio Income (Loss)		667			
Subpart F income		523			
Other Income		73			
Interest Expense on Investment Debts		(1)			
2% Deductions Related to Portfolio Income					
Other Deductions		(217)			
Foreign Taxes		0	1,120		
Congruent Credit Opportunities Fund II LP					
Ordinary Income		(375)		1,194	
Net Long-Term Capital Gain (Loss)				1	
Net Long-Term Capital Gain (Loss) Section 1231					
Other Deductions		0	(375)		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
CTCAI - FDN LLP					
Ordinary Income		\$ 18,753	\$		
Rental Real Estate Income/Loss		(1,402)			
Guaranteen Payments		1			
Interest Income		4,633			
Dividend Income		9,168			
Royalty Income		2,048			
Net Short-Term Capital Gain (Loss)				705	
Net Long-Term Capital Gain (Loss)				71,837	
Net Long-Term Capital Gain (Loss) Section 1231				32,722	
Net Long-Term Capital Gain (Loss) From Line 11F				0	
Net Short-Term Capital Gain (Loss) Section 1256				(78)	
Net Long-Term Capital Gain (Loss) Section 1256				(117)	
Other Portfolio Income (Loss)		(33,906)			
Cancellation of Debt		533			
Other Income		37,288			
Charitable Deduction		(26)			
Interest Expense on Investment Debts		(5,924)			
Section 59(e)(2)		1			
2% Deductions Related to Portfolio Income					
Other Portfolio Deductions		(1,123)			
Other Deductions		(40,263)			
Foreign Taxes		(1,550)	(11,769)		
Darwin Venture Capital Fund-of-Funds III					
Ordinary Income		4			
Interest Income		142			
Dividend Income					
Net Short-Term Capital Gain (Loss)				108	
Net Long-Term Capital Gain (Loss)				7,971	
Net Long-Term Capital Gain (Loss) Line 11F					
Interest Expense on Investment Debts		(56)			
2% Deductions Related to Portfolio Income		(5,550)	(5,460)		
EMR Capital Resources Fund I LP					
Interest Income		148			
Net Long-Term Capital Gain (Loss)				104,468	
Other Portfolio Income (Loss)		869			
Interest Expense on Investment Debts		(336)			
2% Deductions Related to Portfolio Income		(5,457)	(4,776)		
EMR Capital RF II Golden Grove LP					
Other Portfolio Income					
Interest Expense on Investment Debts		0			
2% Deductions Related to Portfolio Income		(247)	(247)		
EMR Capital Resources Fund II LP					
Other Portfolio Income		0			
Interest Expense on Investment Debts		(1,926)			
2% Deductions Related to Portfolio Income		(7,292)	(9,218)		
Endeavour Capital Fund IV, LP FINAL YEAR					
Ordinary Income		0			
Interest Income		0			
Net Long-Term Capital Gain (Loss)				(1,938)	
2% Deductions Related to Portfolio Income		(196)			
Other Deductions		0	(196)		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
GAP-FDN, LLC					
Ordinary Income (Loss) from Trade or Business		4,339			
Rental Real Estate Income/Loss		(5)			
Interest Income		449			
Dividend Income		21,086			
Royalty Income		6			
Net Short-Term Capital Gain (Loss)				823	
Net Long-Term Capital Gain (Loss)				184,761	
Net Long-Term Capital Gain (Loss) Section 1231				185	
Net Short-Term Capital Gain (Loss) Section 1256				116	
Net Long-Term Capital Gain (Loss) Section 1256				175	
Other Portfolio Income (Loss)		(1,222)			
Section 951A Income		91			
Subpart F Income		87			
Other Income		514			
Charitable Contribution (CG Property)		(12)			
Interest Expense on Investment Debts		(246)			
IRC 59(e)(2) Expenditures		(8)			
Excess Business Interest Expense		(65)			
Other Deductions		(7,799)			
Foreign Taxes		(1,418)	15,797		
Logan Circle Partners Emerging Markets Debt (See Metlife)					
Interest Income	\$	23,795			
Net Short-Term Capital Gain (Loss)				(11,580)	
Net Long-Term Capital Gain (Loss)				(469)	
Other Portfolio Income		(9,125)			
Interest Expense on Investment Debts		(53)			
2% Deductions Related to Portfolio Income		(2,144)			
Foreign Taxes		(189)	12,284		
Kestrel Holdings LP NEW					
Interest Income	\$	67			
Net Short-Term Capital Gain (Loss)					
Net Long-Term Capital Gain (Loss)					
Other Portfolio Income					
Interest Expense on Investment Debts					
2% Deductions Related to Portfolio Income					
Foreign Taxes			67		
Mackay Municipal Credit Opportunities Fund LP					
Interest Income		4,641			
Net Short-Term Capital Gain (Loss)				4,206	
Net Short-Term Capital Gain (Loss) Section 1256				(52)	
Net Long-Term Capital Gain (Loss) Section 1256				(35)	
Net Long-Term Capital Gain (Loss)				10,509	
Other Portfolio Income		(3)			
Interest Expense on Investment Debts		(339)			
2% Deductions Related to Portfolio Income		(3,351)	948		
New Enterprise Associates 9 LP 3 8 19					
Interest Income		289			
Net Short-Term Capital Gain (Loss)				(46)	
Net Long-Term Capital Gain (Loss)				(21,464)	
Other Deductions		(46)			
Foreign Taxes		0	243		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
NGP Natural Resources X, LP					
Ordinary Income (Loss) from Trade or Business		26,036			
Net Rental Real Estate Income		(8)			
Other Rental Real Estate Income/Loss		8			
Interest Income		280			
Dividend Income		4			
Royalty Income		436			
Net Short-Term Capital Gain (Loss)				(1)	
Net Long-Term Capital Gain (Loss)				(3,581)	
Net Long-Term Capital Gain (Loss) Section 1231				11,747	
Net Long-Term Capital Gain (Loss) Other					
Other Income		(248)			
Charitable Contributions		(14)			
Interest Expense on Investment Debts		1			
Royalty Deductions		(33)			
IRC 59(e)(2) Expenditures		(27,820)			
Cost Depletion		(4,424)			
Other Deductions					
Section 965(A)					3,699
Section 965(C)					(2,798)
2% Deductions Related to Portfolio Income		(6,534)	(12,316)		
Nine Ten Partners LP					
Interest Income		3,048			
Dividend Income		899			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				85,474	
Other Income					
Interest Expense on Investment Debts					
Other Expenses		(11,930)			
Foreign Taxes			(7,983)		
OCM Mezzanine Fund, LP					
Net Long-Term Capital Gain (Loss)				(107)	
2% Deductions Related to Portfolio Income		(11)	(11)		
OCM Principal Opportunities Fund IV, LP					
Interest Income		67			
Dividend Income		35			
Net Long-Term Capital Gain (Loss)				40,054	
Other Portfolio Income		1			
2% Deductions Related to Portfolio Income		(195)	(92)		

FINAL / LIMITED

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
OCM Principal Opportunities Fund IV AIF, LP					
Interest Income		1			
Other Income		3			
2% Deductions Related to Portfolio Income		(21)	(17)		
Opus Capital Venture Partners V, LP					
Interest Income	\$	55			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				365	
2% Deductions Related to Portfolio Income		(6,657)	(6,602)		
Opus Capital Venture Partners VI, LP					
Interest Income		352			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				124,603	
2% Deductions Related to Portfolio Income		(15,444)	(15,092)		
Paul Capital Partners VIII-A, LP					
Ordinary Income		(12)			
Interest Income		604			
Dividend Income					
Royalties					
Net Short-Term Capital Gain (Loss)					
Net Long-Term Capital Gain (Loss)				(10,968)	
Net Long-Term Capital Gain (Loss) Section 1231				1	
Other Portfolio Income		1			
Section 965(a) Income					204
Subpart F Income		1			
Other Income		24			
Interest Expense on Investment Debts		(1)			
Royalty Deductions		0			
2% Deductions Related to Portfolio Income		0			
Other Portfolio Deductions		0			
Other Deductions		(1,498)			
Foreign Taxes		0	(881)		
Paul Royalty Fund, LP 3 8 19					
Interest Income	FINAL	16			
Net Long-Term Capital Gain (Loss)				1,100	
Deductions Related to Portfolio Income		(324)	(308)		
PE Payton Holdings, LP	NEW				
Interest Income		76			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				0	
2% Deductions Related to Portfolio Income			76		
PE Spray Holdings, LP	NEW				
Interest Income		27			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				0	
2% Deductions Related to Portfolio Income			27		
Platinum Equity Capital Partners IV, LP					
Ordinary Income		0			
Interest Income		19			
Dividend Income		0			
Net Short-Term Capital Gain (Loss)				0	
Net Long-Term Capital Gain (Loss)				(7,520)	

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a)	(b)	(b)	Net	Section 965
	Book	Detail	Summary	Capital Gains To Sch D	Income/ Deductions To UBTI
Interest Expense on Investment Debts		0			
2% Deductions Related to Portfolio Income		(266)	(247)		
Platinum Equity Capital Partners Intl. IV (Cayman), LP					
Interest Income		5			
Dividend Income		0			
Net Short-Term Capital Gain (Loss)				0	
Interest Expense on Investment Debts		0			
2% Deductions Related to Portfolio Income		(36)	(31)		

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
Raptor Global Portfolio Liquidating Trust					
Interest Income					
Dividend Income		193			
Net Long-Term Capital Gain (Loss)				14	
Deductions Related to Portfolio Income		(25)	168		
Sonen Global Sustainable Real Assets					
Ordinary Income		(366)			
Net rental RE activities		(3,092)			
Other Net Rental Income		5			
Interest Income		297			
Dividend Income					
Net Short-Term Capital Gain (Loss)				2,252	
Net Long-Term Capital Gain (Loss)				5,534	
Net Long-Term Capital Gain (Loss) Section 1231				0	
Other Portfolio Income		232			
Other Income					
Interest Expense on Investment Debts		(925)			
Excess Business Interest Expense		(237)			
Deductions - Portfolio		(275)			
2% Deductions Related to Portfolio Income					
Other Deductions		(10,597)	(14,958)		
SOF-XI VIP TE, LP					
Interest Income		0			
Dividend Income		796			
Net Long-Term Capital Gain (Loss)				2,444	
Interest Expense on Investment Debts		(179)			
2% Deductions Related to Portfolio Income		(3,780)	(3,163)		
Publicly Traded Partnerships - Tortoise					
Ordinary Income (Loss) from Trade or Business	\$	(28,021)			
Net rental RE activities		(29)			
Other Net Rental Income (Loss)		0			
Interest Income		261			
Dividend Income		443			
Other Income		266			
Net Short-Term Capital Gain (Loss)					
Net Short-Term Capital Gain (Loss) Final Disposition				4,649	
Net Long-Term Capital Gain (Loss) Final Disposition				8,071	
Net Long-Term Capital Gain (Loss)				317	
Net Long-Term Capital Gain (Loss) Section 1231				177	
Charitable Contributions		(5)			
Interest Expense on Investment Debts		(71)			
2% Deductions Related to Portfolio Income		(23)			
IRC 59(e)(2) Expenditures		0			
Section 965(A)					175
Section 965(C)					(127)
Foreign Taxes		(10)	(27,189)		
Subtotal K-1 Investment Income Not Including Capital Gains/(Loss)			(54,943)	988,508	1,259

Sequoia Foundation
91-1178052
2018 FORM 990-PF - 2018 K-1's
Other Income
For Fiscal Year Ended 6/30/2019

05/01/20

Part I, Line 11 - Other Income	(a) Book	(b) Detail	(b) Summary	Net Capital Gains To Sch D	Section 965 Income/ Deductions To UBTI
Add:					
Aeolus Re Ltd - Keystone Segregated Account (PFIC Income)			6,891		
PECP IV Special Situations Blocker I (Cayman), LP (PFIC Income)			1		
Less: Unrelated Business Taxable (Income)/Loss Reported on Form 990-T					
Ordinary Income/(Loss) Not Including 59(e)(2) Expenditures			(31,110)		
IRC 59(e)(2) Expenditures			33,725		
Net Short-Term Capital Gain (Loss)				(598)	
Net Long-Term Capital Gain (Loss)				(19,401)	
Foreign Taxes			-		
Total Partnership Income/Gain from K-1's			(45,436)	968,509	
			ST=	(1,581)	
			LT=	970,090	
Total Investment Income					
Total Partnership Income from K-1's			(45,436)		(45,436)
Net Capital Gains(Losses) from K-1's				\$ 968,509	968,509

Column (a) reports financial statement detail while column (b) reports taxable income primarily derived from partnership K-1s

SEQUOIA FOUNDATION - F.Y.E. 10/31/2017
BALANCE SHEET DETAIL
2018 FORM 990PF

ACCOUNTS	Beginning of year	End of year	
	Book Value	Book Value	Fair Market Value
Columbia Bank Account	232,666	200,238	200,238
Fidelity Cash	26,415	26,745	26,745
Accounts Receivable	-	-	-
BNY Mellon - Cash Equivalents (see additional "Asset Detail" report)	207,461	298,620	298,632
BNY Mellon - Securities (see additional "Asset Detail" report)	4,411,417	3,707,817	4,773,157
BNY Mellon - Fixed Income Securities (see additional "Asset Detail" report)	1,177,028	1,193,396	1,557,118
BNY Mellon - Real Estate (see additional "Asset Detail" report)	330,700	754,798	284,297
BNY Mellon - Other Partnerships (see additional "Asset Detail" report)	2,986,784	2,709,291	3,761,746
BNY Mellon - AIP Partnerships (see additional "Asset Detail" report)	2,929,133	2,364,779	3,765,643
BNY Mellon - Alternative Investments (see additional "Asset Detail" report)	25,213	25,213	17,688
CTCAI FDN	1,265,040	1,530,934	1,810,571
Total Assets	\$ 13,591,857	12,811,831	16,495,835

Sequoia Unpaid Grants

As of June 30, 2019

Charity Status of Grantees	Organization	Request Project Title	Program Area	Schedule Date	Amount
PC	Hilltop Artists	25th Anniversary Campaign	Children and Youth Development	7/1/2019	\$2,500
PC	Tacoma Housing Authority	FYE 6/30/2018-FYE 6/30/2022 THA Children's Savings Account Program	Children and Youth Development	7/1/2019	\$482,960
PC	Rural Development Initiatives Inc	7/2019-6/2020 Rural Community Leadership Program – Pierce County	Community Building and Development	7/1/2019	\$10,000
PC	Seattle Opera	Der Ring des Nibelungen Support in Honor and Memory of Annette B Weyerhaeuser	Discretionary	7/1/2019	\$100,000
PC	Third Sector New England Inc	CY 2019 AWHWA General Operating Support	Self-Sufficiency	7/1/2019	\$10,000
PC	Associated Ministries of Tacoma Pierce County	Homeless No More collective impact campaign	Self-Sufficiency	7/1/2019	\$15,000
PC	Puget Sound Revels	2019 Christmas Revels	Culture and the Arts	8/1/2019	\$5,000
PC	Phillips Exeter Academy	FYE 6/2020 General Operating Support (Annual)	Annual	9/1/2019	\$10,000
PC	Tacoma Art Museum	FYE 6/2020 General Operating Support (Annual)	Annual	9/1/2019	\$15,000
PC	America's Automotive Trust	CY 2019 General Operating Support	Culture and the Arts	9/1/2019	\$200,000
PC	Annie Wright School	FYE 8/2020 General Operating Support (Annual)	Annual	10/1/2019	\$5,000
PC	Charles Wright Academy	FYE 6/2020 General Operating Support (Annual)	Annual	10/1/2019	\$5,000
PC	Franciscan Foundation Washington	FYE 6/2020 General Operating Support (Annual)	Annual	10/1/2019	\$5,000
PC	MultiCare Health Foundation	CY 2020 General Operating Support (Annual)	Annual	10/1/2019	\$5,000

Charity Status of Grantees	Organization	Request Project Title	Program Area	Schedule Date	Amount
PC	Pacific Lutheran University Inc	FYE 6/2020 General Operating Support (Annual)	Annual	10/1/2019	\$5,000
PC	United Way of Pierce County	CY 2020 General Operating Support (Annual)	Annual	10/1/2019	\$15,000
PC	University of Puget Sound	FYE 6/2020 General Operating Support (Annual)	Annual	10/1/2019	\$100,000
PC	Greater Tacoma Community Foundation	Century Park at Union Station	Community Building and Development	10/7/2019	\$20,000
PC	Boys and Girls Clubs of South Puget Sound	CY 2020 General Operating Support (Annual)	Annual	12/1/2019	\$10,000
PC	Tacoma Arts Live	CY 2019 General Operating Support (Annual)	Annual	12/1/2019	\$15,000
PC	Forest History Society, Inc.	CY 2020 General Operating Support (Annual)	Annual	12/1/2019	\$5,000
PC	Greater Tacoma Community Foundation	CY 2020 General Operating Support (Annual)	Annual	12/1/2019	\$5,000
PC	Tacoma Pierce County Chamber of Commerce Foundation	CY 2016-2020 Economic Development Board	Community Building and Development	12/1/2019	\$20,000
PC	Stanford University	CY 2015-2019 Sequoia Undergraduate Scholarship Fund	Discretionary	12/1/2019	\$50,000
PC	American Leadership Forum Tacoma/Pierce County	ALF 25th Catalyst Campaign	Community Building and Development	1/1/2020	\$30,000
PC	Greater Metro Parks Foundation	Imagine Eastside Campaign (2 of 2)	Community Building and Development	1/1/2020	\$41,500
PC	Fuller Theological Seminary	Clifford L. Penner Presidential Chair Endowed Fund	Education	1/1/2020	\$50,000
PC	MultiCare Health Foundation	Behavioral Health Community Hospital	Self-Sufficiency	1/1/2020	\$50,000
PC	America's Automotive Trust	CY 2020 General Operating Support	Culture and the Arts	3/1/2020	\$200,000
PC	Forterra	CY 2019 and 2020 Leadership Transition/Capacity Building Support	Discretionary	3/1/2020	\$50,000

Charity Status of Grantees	Organization	Request Project Title	Program Area	Schedule Date	Amount
PC	Virginia Mason Foundation	Postdoctoral Fellowship in Systems Immunology at Benaroya Research Institute at Virginia Mason	Discretionary	3/1/2020	\$50,000
PC	Foundation For Tacoma Students	CY 2018-2020 General Operating Support	Education	3/1/2020	\$60,000
PC	University of Washington Foundation	UW Tacoma Dressel Scholars Program	Education	4/1/2020	\$50,000
PC	Tacoma Arts Live	Tacoma Theater District Centennial Campaign	Culture and the Arts	6/1/2020	\$50,000
PC	America's Automotive Trust	CY 2020 General Operating Support	Culture and the Arts	9/1/2020	\$200,000
PC	Tacoma Pierce County Chamber of Commerce Foundation	CY 2016-2020 Economic Development Board	Community Building and Development	12/1/2020	\$20,000
PC	American Leadership Forum Tacoma/Pierce County	ALF 25th Catalyst Campaign	Community Building and Development	1/1/2021	\$20,000
PC	Greater Metro Parks Foundation	Imagine Eastside Campaign (2 of 2)	Community Building and Development	1/1/2021	\$41,500
PC	Fuller Theological Seminary	Clifford L. Penner Presidential Chair Endowed Fund	Education	1/1/2021	\$50,000
PC	MultiCare Health Foundation	Behavioral Health Community Hospital	Self-Sufficiency	1/1/2021	\$50,000
PC	Virginia Mason Foundation	Postdoctoral Fellowship in Systems Immunology at Benaroya Research Institute at Virginia Mason	Discretionary	3/1/2021	\$50,000
PC	University of Washington Foundation	UW Tacoma Dressel Scholars Program	Education	4/1/2021	\$50,000
PC	Tacoma Arts Live	Tacoma Theater District Centennial Campaign	Culture and the Arts	6/1/2021	\$50,000
PC	Fuller Theological Seminary	Clifford L. Penner Presidential Chair Endowed Fund	Education	1/1/2022	\$50,000
PC	MultiCare Health Foundation	Behavioral Health Community Hospital	Self-Sufficiency	1/1/2022	\$50,000
PC	Virginia Mason Foundation	Postdoctoral Fellowship in Systems Immunology at Benaroya Research Institute at Virginia Mason	Discretionary	3/1/2022	\$50,000
PC	University of Washington Foundation	UW Tacoma Dressel Scholars Program	Education	4/1/2022	\$50,000

Charity
Status of
Grantees

PC

PC

Grand Totals

Organization

Tacoma Arts Live

Fuller Theological Seminary

Request Project Title

Tacoma Theater District Centennial
Campaign

Clifford L. Penner Presidential Chair
Endowed Fund

Program Area

Culture and the Arts

Education

Schedule Date

6/1/2022

1/1/2023

Amount

\$50,000

\$50,000

\$2,578,460