

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning

07/01, 2018, and ending

06/30, 2019

Name of foundation

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

A Employer identification number

88-0427864

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

800 SOUTHWOOD BLVD, SUITE 204

(775) 832-8314

City or town, state or province, country, and ZIP or foreign postal code

INCLINE VILLAGE, NV 89451

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 2,397,953.

J Accounting method.

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	6,822,125.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities	5,534.	5,534.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-13,996.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		1,264,894.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH. 1	838,693.		838,693.	
12	Total. Add lines 1 through 11	7,652,356.	1,270,428.	838,693.	
13	Compensation of officers, directors, trustees, etc.	72,000.			72,000.
14	Other employee salaries and wages	3,818,110.		375,869.	3,442,241.
15	Pension plans, employee benefits	789,221.		60,016.	729,205.
16a	Legal fees (attach schedule)	23,152.			23,152.
b	Accounting fees (attach schedule)	46,643.			46,643.
c	Other professional fees (attach schedule) [2]	821,624.		106,198.	715,426.
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	26,800.			
19	Depreciation (attach schedule) and depletion	188,502.			
20	Occupancy	337,611.			141,444.
21	Travel, conferences, and meetings	439,777.		284,806.	154,971.
22	Printing and publications	29,678.			29,678.
23	Other expenses (attach schedule) ATCH. 4	611,402.		11,804.	600,196.
24	Total operating and administrative expenses. Add lines 13 through 23.	7,204,520.		838,693.	5,954,956.
25	Contributions, gifts, grants paid	484,750.			415,380.
26	Total expenses and disbursements. Add lines 24 and 25	7,689,270.		838,693.	6,370,336.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-36,914.			
b	Net investment income (if negative, enter -0-)		1,270,428.		
c	Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		208,967.	407,735.	407,735.
	2	Savings and temporary cash investments . . . . .		229.	25,713.	25,713.
	3	Accounts receivable ▶ 904.				
		Less allowance for doubtful accounts ▶		41.	904.	904.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . . ATCH 5		1,777,501.	1,612,079.	1,612,079.
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis ▶ 1,872,885. Less accumulated depreciation ▶ (attach schedule) 1,526,364.		355,741.	346,521.	346,521.
15		Other assets (describe ▶ ATCH 7 )		13,801.	5,001.	5,001.
16		<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		2,356,280.	2,397,953.	2,397,953.
17		Accounts payable and accrued expenses . . . . .		33,546.	26,284.	
18		Grants payable . . . . .		1,425,960.	1,495,810.	
19		Deferred revenue . . . . .				
20		Loans from officers, directors, trustees, and other disqualified persons . . . . .				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ ATCH 8 )		182,644.	198,643.	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		1,642,150.	1,720,737.	
	24	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
Net Assets or Fund Balances	25	Unrestricted . . . . .				
	26	Temporarily restricted . . . . .				
	27	Permanently restricted . . . . .				
	28	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	29	Capital stock, trust principal, or current funds . . . . .				
	30	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	31	Retained earnings, accumulated income, endowment, or other funds . . . . .		714,130.	677,216.	
32	<b>Total net assets or fund balances</b> (see instructions) . . . . .		714,130.	677,216.		
33	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		2,356,280.	2,397,953.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	714,130.
2	Enter amount from Part I, line 27a . . . . .	2	-36,914.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	677,216.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	677,216.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day , yr )	(d) Date sold (mo , day , yr )
<b>1 a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	1,264,894.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	6,519,508.	422,271.	15.439156
2016	5,727,476.	341,853.	16.754207
2015	5,247,267.	373,172.	14.061256
2014	4,716,033.	414,774.	11.370127
2013	4,542,860.	290,371.	15.645020
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 73.269766
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 14.653953
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			<b>4</b> 687,826.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 10,079,370.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .			<b>6</b> 12,704.
<b>7</b> Add lines 5 and 6. . . . .			<b>7</b> 10,092,074.
<b>8</b> Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 6,370,336.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	25,409.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		3	25,409.
3 Add lines 1 and 2 . . . . .		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		5	25,409.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		6	
6 Credits/Payments		7	26,000.
a 2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	6a	26,000.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .		8	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		9	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		10	591.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		11	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 591. Refunded <input type="checkbox"/> . . . . .			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NV, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.DAVIDSONGIFTED.ORG</u>	X	
14 The books are in care of <u>KARIN DIXSON</u> Telephone no <u>775-832-8314</u> Located at <u>800 SOUTHWOOD BLVD #204 INCLINE VILLAGE, NV</u> ZIP+4 <u>89451</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country <u></u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		72,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		575,546.	85,910.	0.

**Total number of other employees paid over \$50,000.** 33

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		556,302.
Total number of others receiving over \$50,000 for professional services . . . . .		0.

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> YOUNG SCHOLARS PROGRAM SEE STATEMENT B-1	807,097.
<b>2</b> THINK SUMMER INSTITUTE SEE STATEMENT B-2	501,512.
<b>3</b> DAVIDSON ACADEMY SEE STATEMENT B-3	4,401,528.
<b>4</b> FELLOWS AWARD CEREMONY SEE STATEMENT B-4	376,504.

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b> NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	698,301.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	698,301.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	698,301.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,475.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	687,826.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	34,391.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	6,370,336.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,370,336.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	6	6,370,336.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Form 990-PF (2018)

Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				0.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20 16, 20 15, 20 14 . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013 . . . . .				
<b>b</b> From 2014 . . . . .				
<b>c</b> From 2015 . . . . .				
<b>d</b> From 2016 . . . . .				
<b>e</b> From 2017 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ . . . . .				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus. . . . .				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions. . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014 . . . . .				
<b>b</b> Excess from 2015 . . . . .				
<b>c</b> Excess from 2016 . . . . .				
<b>d</b> Excess from 2017 . . . . .				
<b>e</b> Excess from 2018 . . . . .				

Form **990-PF** (2018)

JSA

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . 12/28/1999

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a . . . . .	1				1
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .	6,370,336.	6,519,508.	5,727,476.	5,247,267.	23,864,587.
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	415,380.	373,905.	479,560.	523,623.	1,792,468.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	5,954,956.	6,145,603.	5,247,916.	4,723,644.	22,072,119.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . . .	1				1
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	22,927.	14,076.	11,395.	12,439.	60,837.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ROBERT DAVIDSON

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 12

- b The form in which applications should be submitted and information and materials they should include

ATCH 12

- c Any submission deadlines:

ATCH 12

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 12

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATCH 13				
<b>Total</b> .....			<b>▶ 3a</b>	415,380.
<b>b Approved for future payment</b>  ATCH 14				
<b>Total</b> .....			<b>▶ 3b</b>	1,495,810.

## Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments .					
<b>4</b> Dividends and interest from securities . . . . .			14	5,534.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-13,996.	
<b>9</b> Net income or (loss) from special events . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . .					
<b>11</b> Other revenue a TUITION INCOME					834,659.
b YS STORE					1,066.
c OTHER INCOME					2,968.
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e) . . . .				-8,462.	838,693.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .				13	830,231.

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

[illegible]



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,370,951.		21,141 SHARES OF GLAUKOS CORPORATION PROPERTY TYPE: SECURITIES 106,057.				D	VARIOUS  1,264,894.	09/05/2018
TOTAL GAIN (LOSS) .....							<u>1,264,894.</u>	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2018**

Name of the organization

DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT

Employer identification number

88-0427864

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**Employer identification number  
**88-0427864****Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANICE DAVIDSON P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 4,125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	SI CHANG WU 255 N. SIERRA STREET, UNIT 2304 RENO, NV 89501	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	JANICE DAVIDSON P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 1,384,947.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	LAKESHORE FOUNDATION P.O. BOX 4300 INCLINE VILLAGE, NV 89450	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	THE DAVID MINKIN FOUNDATION 44 COCOANUT ROW PALM BEACH, FL 33480-4069	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Employer identification number

88-0427864

## Part II

[illegible]

Name of organization **DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**

Employer identification number

88-0427864

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**

**88-0427864**

**Form 990-PF, Pat IX-A, Line 1**

**Summary of Direct Charitable Activities**

**DAVIDSON INSTITUTE YOUNG SCHOLARS PROGRAM**

**Direct Charitable Activities**

**Expenses**

The Davidson Institute Young Scholars Program is an individualized, intensive program for profoundly intelligent children. Each month during the year, all qualified applicants (between the ages of 5 and 16) are admitted into the Davidson Young Scholars Program. There is currently no limit on the number of Young Scholars selected each year.

To be eligible for the Davidson Young Scholars Program, applicants must demonstrate extreme intellectual precocity by one or more of the following measures:

A score in the top .001% of their age-peers in a particular domain, as measured by an intelligence or achievement test specified by the Institute (e.g., the Stanford-Binet Intelligence Scale).

Evidence of precocity as illustrated by demonstrating mastery of a significant amount of content in a particular domain, far beyond the norm for the child's age group.

Other demonstration of the ability to function at the level of a Talented adult in a specific academic domain.

The Davidson Institute, the Young Scholar, and his/her parents work as partners to develop and implement an individualized plan for the Young Scholar. Young Scholars and their parents may also get together yearly at one of the Davidson Institute sponsored gatherings to connect with peers, share experiences, and learn from each other. Throughout the year, Young Scholar families stay connected with online seminars, private websites, chat rooms and list servers.

As of June 30, 2019, 3,915 Young Scholars and their parents were assisted through the Young Scholars Program.

Young Scholar Program expenses as of June 30, 2019 were:

**\$807,096.69**

**STATEMENT B-1**

**DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**  
**Form 990-PF, Pat IX-A, Line 1**  
**Summary of Direct Charitable Activities**

**88-0427864**

**DAVIDSON INSTITUTE THINK SUMMER INSTITUTE**

**Direct Charitable Activities**

**Expenses**

The Davidson Institute for Talent Development holds two summer programs: Davidson Summer STARS and Davidson THINK Summer Institute.

Davidson Summer STARS provides young, profoundly gifted students the opportunity to attend a five day residential program focused on supporting their academic and social needs. Davidson Summer STARS holds two identical program sessions, proceeding and following the Young Scholar Summit (an annual gathering for Davison Young Scholars and their families).

Davidson Summer STARS participants attend academic sessions taught by Davidson Academy instructors. They also attend academic field trips on or near campus, in addition to participating in social, team-building activities. Participants stay in the university's residence hall, which is staffed by program staff members 24 hours a day. Students share a room with other program participants.

Academic sessions and field trips are different every summer. Academic sessions for 2019 included "The Physics of Motion," "Mythology Makers Writing Lab," and "Statistics and Aviation." 2019 field trips included the DeLaMare Library, Earthquake Seismology Lab, and a visit from the Raptor Outreach program with Animal Ark.

To be eligible to register for the Davidson Summer STARS, participants must be part of the Davidson Young Scholars program and be between 8 to 12 years old.

The program fee of \$1,190 covers room and board and cost of the planned program activities. Participants are responsible for transportation to and from the program, and pocket money. Scholarships based on financial need are available.

The Davidson Institute THINK Summer Institute is a three-week residential summer program on the campus of the University of Nevada, Reno for 13- to 16-year-old gifted students, offering them the opportunity to access an extremely rigorous educational experience. THINK students are enrolled in university-level courses taught by University of Nevada, Reno professors and earn six college credits. Participants

**STATEMENT B-2**

stay in the university's residence hall, which is staffed by program staff members 24 hours a day. Students share a room with other program participants.

The courses for the THINK Summer Institute are different every summer. Courses for summer 2019 included: Introduction to Economics, European Civilization, Introduction to Computing, Introduction to Cultural Anthropology, Introduction to Public Health Biology, and Introductory Calculus for Business and Social Sciences. All participants select two courses. This program runs for three weeks each July.

To be eligible for the THINK Summer Institute, applicants must be 13 to 16 years old during the program and a United States citizen or permanent U.S. resident living in the United States. Applicants must submit a SAT or ACT score and receive a positive teacher nomination (see eligibility criteria at [www.DavidsonGifted.org/THINK-Summer](http://www.DavidsonGifted.org/THINK-Summer)). Visit the SAT ([www.collegeboard.com](http://www.collegeboard.com)) or ACT ([www.actstudent.org](http://www.actstudent.org)) testing websites to register. There is a \$50 non-refundable application fee.

The goal is to keep tuition affordable and it is usually below the cost of comparable camps. The tuition of \$3,900 covers course credits, textbooks, room and board and the cost of the planned program activities. Additionally, participants are responsible for transportation to and from the program, and pocket money. Scholarships based on financial need are available.

THINK Summer Institute expenses as of June 30, 2019 were:

\$501,512.12

**DAVIDSON ACADEMY**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

**88-0427864**

**DAVIDSON ACADEMY**

**Direct Charitable Activities**

**Expenses**

In furtherance of its objective to serve gifted youth, the Davidson Institute for Talent Development operates a tuition-free, public school for profoundly gifted middle and high school students. Davidson Academy is a "university school for profoundly gifted pupils" that was established pursuant to legislation enacted by the Nevada Legislature in 2005 (NRS chapter 392A). Davidson Academy is located on the campus of the University of Nevada, Reno and has an enrollment (as of Spring 2019) of 156 students and 33 Online students. Students are admitted solely on the basis of meeting certain minimum criteria set forth in the Nevada statute. The majority of the students also participate in other programs of the Institute such as the Young Scholars program. Although designated as a public school, Davidson Academy will only receive less than one third of its operating budget from public sources (the state of Nevada).

During the 2018-2019 academic year, Davidson Academy operated an Online campus, with the goal of serving profoundly gifted pupils who reside outside the State of Nevada. Davidson Academy charges out-of-state students of the Online campus an annual tuition of \$15,000 per year. Scholarships based on financial need are available. During the 2018-2019 academic year, which extends from August through May, Davidson Academy provided instruction to 33 Online students ranging in grade from 8<sup>th</sup> – 12<sup>th</sup> grade.

Davidson Academy program expenses as of June 30, 2019 were:

**\$4,401,528.00**

**DAVIDSON INSTITUTE FOR TALENT DEVELOPMENT**  
**Form 990-PF, Pat IX-A, Line 1**  
**Summary of Direct Charitable Activities**

**88-0427864**

**DAVIDSON INSTITUTE FELLOWS AWARD SELECTION**  
**and AWARD CEREMONY**

**Direct Charitable Activities**

**Expenses**

The Davidson Institute Fellows Award Ceremony is a one-day event held in Washington, DC to recognize and honor young people selected as Davidson Fellows who will receive either a \$10,000, \$25,000 or \$50,000 scholarship commitment to further the development of their talent through attendance at an accredited academic institution of learning.

The purpose of this event is to recognize the outstanding achievements of highly intelligent young people who have demonstrated the development of their talents with a significant piece of work. This award program seeks to recognize and award the truly extraordinary in recognized areas of science, technology, mathematics, literature, philosophy, and music as well as "outside the box" ideas. Each submission must be a piece of original work recognized by experts in the field as "significant" and it must have the potential to make a positive contribution to society. Each submission is evaluated on its scope and quality, level of significance and the applicant's depth of knowledge and understanding of the work and the related domain area.

Once the independent team of judges, who are professionals with expertise in the domain areas submitted, have identified a small group of finalists, each finalist is named as a Davidson Fellow and receives either a \$10,000, \$25,000 or \$50,000 scholarship, as determined by the judges using the selection criteria. Individuals named as Davidson Fellows are then honored at an awards reception in Washington, DC. Travel and other hotel costs are paid by the Davidson Institute for Talent Development. Typically, 17 to 20 Davidson Fellows are selected each year. The Davidson Fellows Award is not a competition, but rather recognition of extraordinary achievement.

Davidson Fellows Award program expenses as of June 30, 2019 were:

**\$376,503.91**

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION  
TUITION AND FEES  
YOUNG SCHOLARS STORE  
OTHER REVENUE

REVENUE  
AND  
EXPENSES  
PER BOOKS

834,659.  
1,066.  
2,968.

ADJUSTED  
NET  
INCOME  
834,659.  
1,066.  
2,968.

TOTALS

838,693.

838,693.



ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONSULTING EXPENSES	821,624.	106,198.	715,426.
TOTALS	821,624.	106,198.	715,426.

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	26,800.
TOTALS	<u>26,800.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE EXPENSE	85,907.		85,907.
RECRUITING	2,092.		2,092.
OFFICE SUPPLIES	40,198.		40,198.
POSTAGE	12,591.		12,591.
TELEPHONE	21,630.		21,630.
COMPUTER EXPENSE	163,930.	92,608.	71,322.
MISCELLANEOUS EXPENSE	1,183.		1,183.
REPAIRS & MAINTENANCE	6,922.		6,922.
EDUCATIONAL EXPENSES	186,164.		186,164.
ADMINISTRATIVE & FACULTY EXP	49,258.		49,258.
ACCURAL TO CASH ADJUSTMENT			598.
EXCESS ANI EXPENSES		-80,804.	80,804.
INSURANCE	41,527.		41,527.
TOTALS	611,402.	11,804.	600,196.

ATTACHMENT 5FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID RENT	1,765,514.	1,569,346.	1,569,346.
OTHER PREPAIDS	11,987.	42,733.	42,733.
TOTALS	<u>1,777,501.</u>	<u>1,612,079.</u>	<u>1,612,079.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6

## FIXED ASSET DETAIL

## ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING			BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	ADDITIONS	DISPOSALS	BALANCE	ADDITIONS	DISPOSALS	BALANCE	ADDITIONS	DISPOSALS
COMPUTER EQUIPMENT	M5	4,082			4,082			4,082			4,082		
TELEPHONE SYSTEM	M5	12,683			12,683			12,683			12,683		
OFFICE FURNITURE	M7	26,137			26,137			26,137			26,137		
FIXTURES	M7	5,552			5,552			5,552			5,552		
COMPUTER EQUIPMENT	M5	3,896			3,896			3,895			3,895		
COMPUTER EQUIPMENT	M5	4,744			4,744			4,744			4,744		
COMPUTER EQUIPMENT	M5	3,583			3,583			3,583			3,583		
TELEPHONE SYSTEM	M5	13,450			13,450			13,061			13,061		
OFFICE FURNITURE	M7	7,785			7,785			7,437			7,437		
OFFICE FURNITURE	M7	1,016			1,016			1,016			1,016		
FIXTURES	M7	5,958			5,958			5,692			5,692		
COMPUTER EQUIPMENT	M5	1,704			1,704			1,685			1,685		
DELL COMPUTER	M5	4,112			4,112			4,065			4,065		
COMPUTER EQUIPMENT	M5	544			544			544			544		
COMPUTER EQUIPMENT	M5	1,405			1,405			1,405			1,405		
COMPUTER	M5	1,229			1,229			1,229			1,229		
COMPUTER EQUIPMENT	M5	861			861			861			861		
COMPUTER EQUIPMENT	M5	3,414			3,414			3,414			3,414		

ATTACHMENT 6

## LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

## ATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL

## ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
COMPUTER EQUIPMENT	M5	180			180	180	
COMPUTER EQUIPMENT	M5	918			918	918	
COMPUTER EQUIPMENT	M5	68,064			68,064	68,064	
COMPUTER EQUIPMENT	M5	3,979			3,979	3,812	
COMPUTER EQUIPMENT	M5	1,770			1,770	1,697	
COPIER	M5	3,969			3,969	3,924	
TELEPHONE SYSTEM	M5	1,949			1,949	1,927	
TELEPHONE SYSTEM	M5	568			568	568	
TELEPHONE SYSTEM	M5	590			590	590	
TELEPHONE SYSTEM	M5	230			230	230	
OFFICE FURNITURE	M7	19,633			19,633	19,506	
OFFICE FURNITURE	M7	2,366			2,366	2,352	
OFFICE EQUIPMENT	M7	157			157	157	
TENANT IMPROVEMENT	M39	902			902	379	23
COMPUTER EQUIPMENT	M5	619			619	616	
COMPUTER EQUIPMENT	M5	11,366			11,366	10,908	
COMPUTER EQUIPMENT	M5	1,015			1,015	975	
COMPUTER EQUIPMENT	M5	1,817			1,817	1,817	

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

			FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	
COMPUTER EQUIPMENT	M5	1,626			1,626	1,626			1,626	
COMPUTER EQUIPMENT	M5	1,303			1,303	1,303			1,303	
SOFTWARE UPGRADE	M3	38,297			38,297	38,297			38,297	
SHREDDER	M5	193			193	192			192	
SHREDDER	M5	193			193	192			192	
TELEPHONE SYSTEM	M5	230			230	229			229	
TELEPHONE SYSTEM	M5	230			230	220			220	
TELEPHONE SYSTEM	M5	649			649	623			623	
OFFICE FURNITURE	M7	139			139	136			136	
OFFICE FURNITURE	M7	157			157	149			149	
COMPUTER EQUIPMENT	M5	1,767			1,767	1,725			1,725	
COMPUTER EQUIPMENT	M5	460			460	426			426	
COMPUTER EQUIPMENT	M5	1,323			1,323	1,323			1,323	
COMPUTER EQUIPMENT	M5	7,175			7,175	7,175			7,175	
COMPUTER EQUIPMENT	M5	4,102			4,102	4,102			4,102	
COMPUTER EQUIPMENT	M5	1,268			1,268	1,268			1,268	
COPY/OFFICE MACHIN	M5	486			486	474			474	
COPY/OFFICE MACHIN	M5	106			106	106			106	

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL      ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	BEGINNING BALANCE	ADDITIONS	ENDING BALANCE
TELEPHONE SYSTEM	M5	138			138		138
OFFICE FURNITURE	M7	420			411		411
OFFICE FURNITURE	M7	32,691			32,691		32,691
OFFICE FURNITURE	M7	156			156		156
OFFICE FURNITURE	M7	788			788		788
TENANT IMPROVEMENTS	M39	1,392			487	36	523
COMPUTER EQUIPMENT	M5	6,998			5,879		5,879
COMPUTER EQUIPMENT	M5	3,759			3,158		3,158
COMPUTER EQUIPMENT	M5	408			408		408
COMPUTER EQUIPMENT	M5	6,717			6,717		6,717
TELEPHONE SYSTEM	M5	1,186			1,186		1,186
TELEPHONE SYSTEM	M5	4,674			4,674		4,674
OFFICE FURNITURE	M7	758			758		758
OFFICE FURNITURE	M7	5,546			4,867		4,867
OFFICE FURNITURE	M7	1,124			986		986
OFFICE FURNITURE	M7	146			146		146
OFFICE FURNITURE	M7	679			679		679
TENANT IMPROVEMENT	M39	2,089			779	54	833

ATTACHMENT 6



## LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE
COMPUTER EQUIP-DA	M5	4,419			4,419		4,419
COMPUTER EQUIPMENT	M5	6,459			6,137		6,137
COMPUTER EQUIPMENT	M5	268		268	255		255
COMPUTER EQUIPMENT	M5	5,079		5,079	4,826		4,826
COMPUTER EQUIPMENT	M5	5,678		5,678	5,678		5,678
COPY/OFF MACHI DA	M5	5,105		5,105	5,105		5,105
TELEPHONE SYSTEM	M5	598		598	568		568
TELEPHONE SYSTEM	M5	600		600	600		600
TELEPHONE SYSTEM	M5	90		90	90		90
TELEPHONE SYSTEM	M5	7,154		7,154	7,154		7,154
OFFICE FURNITURE	M7	106		106	102		102
OFFICE FURNITURE	M7	5,620		5,620	4,129		4,129
OFFICE FURN DA	M7	29,658		29,658	29,658		29,658
OFFICE FURN DA	M7	2,694		2,694	2,694		2,694
COMPUTER EQUIP DA	M5	4,575		4,575	4,575		4,575
COMPUTER EQUIP DA	M5	442		442	441		441
COMPUTER EQUIP DA	M5	5,456		5,456	5,456		5,456
COMPUTER EQUIP DA	M5	19,135		19,135	19,134		19,134

ATTACHMENT 6

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LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE EQUIP DA	M5	1,399			1,399	1,399			1,399
OFFICE FURN DA	M7	590			590	590			590
COMPUTER EQUIPMENT	M5	2,915			2,915	2,915			2,915
COMPUTER EQUIPMENT	M5	1,005			1,005	1,005			1,005
COMPUTER EQUIPMENT	M5	1,367			1,367	1,365			1,365
COMPUTER EQUIP DA	M5	72,426			72,426	72,425			72,425
COMPUTER EQUIP DA	M5	30,228			30,228	30,228			30,228
COMPUTER EQUIP DA	M5	1,358			1,358	1,358			1,358
COMPUTER EQUIP DA	M5	1,194			1,194	1,194			1,194
OFFICE EQUIP DA	M5	8,824			8,824	8,824			8,824
OFFICE EQUIP DA	M5	300			300	300			300
OFFICE EQUIPMENT	M5	39,504			39,504	39,504			39,504
OFFICE FURN DA	M7	1,071			1,071	1,071			1,071
OFFICE FURN DA	M7	1,000			1,000	1,000			1,000
TENANT IMPROVEMENT	M15	2,355			2,355	1,868	139		2,007
TENANT IMPROVEMENT	M15	2,548			2,548	2,021	151		2,172
TENANT IMPROVEMENT	M15	2,050			2,050	1,627	121		1,748
TENANT IMPROVEMENT	M15	2,189			2,189	1,735	129		1,864
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ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL

## ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE
TENANT IMPROVEMENT	M15	6,584			6,584		5,609
COMPUTER EQUIPMENT	M5	10,328			10,328		10,328
COMPUTER EQUIP DA	SL	1,654			1,654		1,654
COMPUTER EQUIP DA	SL	63,039			63,039		63,039
OFFICE EQUIP DA	SL	2,900			2,900		2,900
OFFICE FURN DA	SL	1,574			1,574		1,574
OFFICE FURN DA	SL	7,061			7,061		7,061
COMPUTER EQUIPMENT	SL	32,680			32,680		32,680
COMPUTER EQUIPMENT	SL	1,175			1,175		1,175
COMPUTER EQUIPMENT	SL	1,175			1,175		1,175
OFFICE EQUIPMENT	SL	15,850			15,850		15,850
COMPUTER EQUIPMENT	SL	709			709		709
COMPUTER EQUIPMENT	SL	2,986			2,986		2,986
COMPUTER EQUIPMENT	SL	3,116			3,116		3,116
COMPUTER EQUIPMENT	SL	26,066			26,066		26,066
COMPUTER EQUIPMENT	SL	18,000			18,000		18,000
COMPUTER EQUIP-DA	SL	9,542			9,542		9,542
COMPUTER EQUIP-DA	SL	1,330			1,330		1,330

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL      ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING			BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE	BALANCE	ADDITIONS	DISPOSALS	BALANCE	DISPOSALS	BALANCE
COMPUTER EQUIP-DA	SL	6,154			6,154		6,154	6,154			6,154		6,154
FURNITURE-DA	SL	7,236			7,236		7,236	7,236			7,236		7,236
FURNITURE-DA	SL	2,056			2,056		2,056	2,056			2,056		2,056
FURNITURE-DA	SL	533			533		533	533			533		533
COMPUTER EQUIP-DA	SL	11,061			11,061		11,061	11,061			11,061		11,061
COMPUTER EQUIPMENT	SL	3,357			3,357		3,357	3,357			3,357		3,357
COMPUTER EQUIPMENT	SL	1,460			1,460		1,460	1,460			1,460		1,460
COMPUTER EQUIPMENT	SL	2,238			2,238		2,238	2,238			2,238		2,238
COMPUTER EQUIPMENT	SL	5,029			5,029		5,029	5,029			5,029		5,029
SOFTWARE	SL	2,963			2,963		2,963	2,963			2,963		2,963
TENANT IMPROV DA	SL	9,643			9,643		9,643	5,198	643		5,841		5,841
AIR CONDITIONER	SL	1,833			1,833		1,833	956	122		1,078		1,078
COMPUTER EQUIPMENT	SL	4,000			4,000		4,000	4,000			4,000		4,000
COMPUTER EQUIPMENT	SL	4,000			4,000		4,000	4,000			4,000		4,000
COMPUTER EQUIPMENT	SL	1,307			1,307		1,307	1,307			1,307		1,307
TENANT IMPROV DA	SL	70,212			70,212		70,212	37,448	4,681		42,129		42,129
COMPUTER SOFTWARE	SL	2,000			2,000		2,000	2,000			2,000		2,000
COMPUTER SOFTWARE	SL	1,200			1,200		1,200	1,200			1,200		1,200

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL

## ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING			ENDING			BEGINNING			ENDING		
		BALANCE	ADDITIONS	DISPOSALS	BALANCE	BALANCE	ADDITIONS	DISPOSALS	BALANCE	ADDITIONS	DISPOSALS	BALANCE	
COMPUTER SOFTWARE	SL	15,000			15,000			15,000				15,000	
COMPUTER EQUIP	SL	8,520			8,520			8,520				8,520.	
COMPUTER SOFTWARE	SL	61,967			61,967			61,967				61,967	
COMPUTER SOFTWARE	SL	3,847			3,847			3,847				3,847	
COMPUTER SOFTWARE	SL	5,629			5,629			5,629				5,629	
OFFICE EQUIP-DA	SL	6,129			6,129			6,129				6,129	
COMPUTER EQUIPMENT	SL	14,442			14,442			11,552	2,890			14,442	
COMPUTER SOFTWARE	SL	29,975			29,975			29,975				29,975	
COMPUTER SOFTWARE	SL	29,325			29,325			18,735.	9,775			28,510	
OFFICE EQUIPMENT	SL	3,611			3,611.			3,189	422			3,611	
COMPUTER EQUIP-DA	SL	10,600			10,600			9,540	1,060			10,600.	
COMPUTER EQUIPMENT	SL	7,567			7,567			5,422	1,513			6,935	
COMPUTER EQUIPMENT	SL	3,000			3,000			2,000	600			2,600	
COMPUTER SOFTWARE	SL	56,025			56,025			35,794	18,675			54,469	
COMPUTER EQUIPMENT	SL	16,469			16,469			10,156	3,294			13,450	
COMPUTER EQUIP-DA	SL	9,570.			9,570			5,742	1,914			7,656	
COMPUTER EQUIP-DA	SL	7,798			7,798			4,680	1,560			6,240	
COMPUTER EQUIP	SL	4,725			4,725			2,126	945			3,071	
ATTACHMENT 6													

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

## FIXED ASSET DETAIL      ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
COMPUTER SOFTWARE	SL	51,170			51,170	32,692	17,057
COMPUTER SOFTWARE	SL	129,158			129,158	82,518	43,053
COMPUTER EQUIP	SL	3,621.			3,621	1,810	724
FURNITURE-DA	SL	5,105			5,105	790	729
TENANT IMPROV DA	SL	23,445			23,445	1,563	1,563
COMPUTER SOFTWARE	SL	63,800			63,800	26,584	21,267
COMPUTER SOFTWARE	SL	47,607			47,607	23,804	15,869.
COMPUTER EQUIP	SL	10,461			10,461	2,266	2,092
COMPUTER EQUIP	SL	10,434			10,434	2,261.	2,087
COMPUTER EQUIP	SL	3,032			3,032	606	606
COMPUTER EQUIP	SL	1,056			1,056	334	211
COMPUTER SOFTWARE	SL	2,382			2,382	1,456	794
COMPUTER EQUIP	SL	4,858			4,858	1,053.	972
COMPUTER EQUIP	SL	3,980			3,980	796	796
COMPUTER EQUIP	SL	2,637			2,637	747	527
COMPUTER EQUIP DA	SL	7,093			7,093	709	1,419
COMPUTER EQUIP DA	SL	12,517			12,517		2,503
TENANT IMPROVE DA	SL	2,696.			2,696	165	180

ATTACHMENT 6

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 6 (CONT'D)

FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL						
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIP	SL	9,785			9,785	1,142	1,957		3,099
COMPUTER EQUIP	SL	26,914			26,914		5,383		5,383
COMPUTER EQUIP	SL	8,522			8,522		1,704		1,704
ALARM SYSTEM	SL		2,200		2,200		440		440
AIR CONDITIONER	SL		11,000		11,000		1,833		1,833
COMPUTER EQUIP	SL		21,603		21,603		1,800		1,800
COMPUTER EQUIP	SL		1,182		1,182		99		99
COMPUTER EQUIP	SL		5,315		5,315		89		89
COMPUTER EQUIP	SL		1,527		1,527		25		25
COMPUTER EQUIP	SL		1,527		1,527		25		25
COMPUTER EQUIP DA	SL		5,315		5,315		266		266
COMPUTER EQUIP DA	SL		103,564		103,564		17,261		17,261
COMPUTER EQUIP DA	SL		21,603		21,603		2,520		2,520
TENANT IMPROVE DA	SL		4,447		4,447		95		95
TOTALS		<u>1,693,602</u>			<u>1,872,885</u>	<u>1,339,529</u>			<u>1,534,611</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSITS	5,001.	5,001.	5,001.
UNDEPOSITED FUNDS	8,800.		
TOTALS	<u>13,801.</u>	<u>5,001.</u>	<u>5,001.</u>



ATTACHMENT 8FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
ACCRUED PAYROLL	131,594.	158,893.
UNEARNED TUITION	51,050.	39,750.
TOTALS	<u>182,644.</u>	<u>198,643.</u>

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

## ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KARIN DIXSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	SECRETARY 5.00	72,000.	0.	0.
ROBERT DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	PRESIDENT/BOARD MEMBER 1.50	0.	0.	0.
MARK HERRON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	TREASURER/BOARD MEMBER 5.00	0.	0.	0.
BRIAN KROLICKI 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
ANNETTE WHITEMORE 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
MARC JOHNSON 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

## ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROGER DAVIDSON 800 SOUTHWOOD BLVD. SUITE 204 INCLINE VILLAGE, NV 89451	BOARD MEMBER .50	0.	0.	0.
JHONE EBERT 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
RICHARD TRACHOK 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
LAURALYN LOVELL MCCARTHY SANDOVAL 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
TRACI DAVIS 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
STEVE CANAVERO 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	BOARD MEMBER .50	0.	0.	0.
GRAND TOTALS		72,000.	0.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
COLLEEN HARSIN 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY DIRECTOR 40.00	169,420.	23,675.
STACY HAWTHORNE 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	DIR OF ONLINE PROGRA 40.00	149,035.	0.
ERIN VIENNEAU 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	ACADEMY INSTRUCTOR 40.00	83,385.	14,885.
AIMEE CUMMINGS 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	INSTITUTE DIRECTOR 40.00	86,853.	23,675.
KATIE GLENSOR 9665 GATEWAY DRIVE, SUITE B RENO, NV 89521	INSTITUTE DIRECTOR 40.00	86,853.	23,675.
	TOTAL COMPENSATION	<u>575,546.</u>	<u>85,910.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
AMPLIFY RELATIONS, INC. 140 WASHINGTON STREET RENO, NV 89503	PUBLIC RELATIONS	67,620.
EDUCATIONAL CONSULTING & CURRICULUM 16192 COASTAL HIGHWAY LEWES, DE 19958	ONLINE INSTRUCTION	109,575.
DAYTON CINCINNATI TECH SERVICES 5757 CORNELL ROAD BLUE ASH, OH 45242	DISTANCE LEARNING	160,527.
LEARN21 5959 HAGEWA DRIVE CINCINNATI, OH 45242	DISTANCE LEARNING	218,580.
	TOTAL COMPENSATION	<u>556,302.</u>

ATTACHMENT 12FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DAVIDSON INSTITUTE FOR TALENT DEV.  
9665 GATEWAY DRIVE, UNIT B  
RENO, NV 89521  
775-832-8314

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY  
SHOULD INCLUDE:

PLEASE SEE OUR WEBSITE AT [WWW.DAVIDSONGIFTED.ORG](http://WWW.DAVIDSONGIFTED.ORG)

SUBMISSION DEADLINES:

PLEASE SEE OUR WEBSITE AT [WWW.DAVIDSONGIFTED.ORG](http://WWW.DAVIDSONGIFTED.ORG)

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PLEASE SEE OUR WEBSITE AT [WWW.DAVIDSONGIFTED.ORG](http://WWW.DAVIDSONGIFTED.ORG)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FELLOWS AWARDS - SEE ATTACHMENT 15			SEE ATTACHMENT 15	415,380
			TOTAL CONTRIBUTIONS PAID	415,380

ATTACHMENT 13

ATTACHMENT 13

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 14				
RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FELLOWS AWARDS - SEE ATTACHMENT 16			SEE ATTACHMENT 16	1,495,810
TOTAL CONTRIBUTIONS APPROVED				1,495,810

ATTACHMENT 14

ATTACHMENT 14