

EXTENDED TO MAY 15, 2020

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OMB No 1545-0052

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

JUL 1, 2018

, and ending

JUN 30, 2019

Name of foundation

THE BRETZLAFF FOUNDATION, INC.

A Employer identification number

88-0241424

Number and street (or P.O. box number if mail is not delivered to street address)

165 WEST LIBERTY STREET

Room/suite

110

B Telephone number

775-221-8004

City or town, state or province, country, and ZIP or foreign postal code

RENO, NV 89501

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 17,700,494.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements—
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

2,364.

2,364.

STATEMENT 1

4 Dividends and interest from securities

439,191.

439,191.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a

1,910,422.

7 Capital gain net income (from Part IV, line 2)

261,769.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

703,324.

703,324.

13 Compensation of officers, directors, trustees, etc

130,000.

65,000.

65,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

14,914.

14,914.

0.

c Other professional fees

STMT 4

47,664.

45,664.

2,000.

17 Interest

18 Taxes

STMT 5

10,564.

4,930.

0.

19 Depreciation and depletion

20 Occupancy

25,148.

12,574.

12,574.

21 Travel, conferences, and meetings

6,486.

3,243.

3,243.

22 Printing and publications

23 Other expenses

STMT 6

10,217.

4,018.

6,199.

24 Total operating and administrative
expenses Add lines 13 through 23

244,993.

150,343.

89,016.

25 Contributions, gifts, grants paid

951,000.

951,000.

26 Total expenses and disbursements
Add lines 24 and 25

1,195,993.

150,343.

1,040,016.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

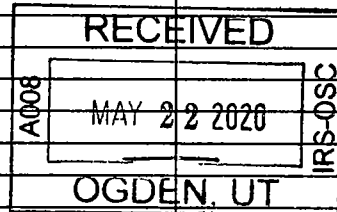
-492,669.

b Net investment income (if negative, enter -0-)

552,981.

c Adjusted net income (if negative, enter -0-)

N/A



SCANNED NOV 20 2020

46 Received in
Batching Ogden
AUG 28 2020

g25 a

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		350,813.	589,797.	589,797.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		5,838,161.	6,088,022.	6,088,022.
	c	Investments - corporate bonds STMT 8		2,239,061.	2,540,169.	2,540,169.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 9		9,141,402.	8,479,576.	8,479,576.
14		Land, buildings, and equipment: basis ▶ 4,991.				
		Less: accumulated depreciation STMT 10 ▶ 4,988.		3.	3.	3.
15		Other assets (describe ▶ PREPAID EXCISE TAX)		2,650.	2,927.	2,927.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,572,090.	17,700,494.	17,700,494.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		17,572,090.	17,700,494.	
	30	Total net assets or fund balances		17,572,090.	17,700,494.	
	31	Total liabilities and net assets/fund balances		17,572,090.	17,700,494.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,572,090.
2	Enter amount from Part I, line 27a	2	-492,669.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT TO MARKET VALUE	3	621,073.
4	Add lines 1, 2, and 3	4	17,700,494.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,700,494.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,910,422.		1,648,653.	261,769.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			261,769.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	261,769.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	844,349.	17,634,912.	.047879
2016	925,731.	16,637,635.	.055641
2015	834,654.	16,173,689.	.051606
2014	922,645.	17,949,072.	.051403
2013	892,478.	18,029,717.	.049500

2 Total of line 1, column (d)	2	.256029
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.051206
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,086,327.
5 Multiply line 4 by line 3	5	874,922.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,530.
7 Add lines 5 and 6	7	880,452.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,040,016.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB I - ACCT 9258			
b	CHARLES SCHWAB II - ACCT 2066			
c	CHARLES SCHWAB III - ACCT 9134			
d	SCHWAB GABELLI			
e	WELLS FARGO SPECIAL			
f	CROSSCREEK FROM SCHEDULE K-1	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	886,652.		652,698.	233,954.
b	223,906.		241,072.	-17,166.
c	335,634.		323,358.	12,276.
d	441,209.		431,519.	9,690.
e	13.		6.	7.
f	22,377.			22,377.
g	631.			631.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			233,954.
b			-17,166.
c			12,276.
d			9,690.
e			7.
f			22,377.
g			631.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	261,769.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,530.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	5,530.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,530.
6 Credits/Payments.			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,458.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	8,458.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,926.	
11 Enter the amount of line 10 to be credited to 2019 estimated tax ☒ 2,926. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of MICHAEL J. MELARKEY Telephone no 775-221-8004 Located at 165 WEST LIBERTY #110, RENO, NV ZIP+4 89501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J. MELARKEY	PRESIDENT			
165 WEST LIBERTY STREET #110				
RENO, NV 89501	16.00	50,000.	0.	0.
DICK GILBERT	SECRETARY			
165 WEST LIBERTY STREET #110				
RENO, NV 89501	8.00	40,000.	0.	0.
G. DAN MORGAN	TRUSTEE			
165 WEST LIBERTY STREET #110				
RENO, NV 89501	8.00	40,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,821,709.
b	Average of monthly cash balances	1b	524,816.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,346,525.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,346,525.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,198.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,086,327.
6	Minimum investment return. Enter 5% of line 5	6	854,316.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	854,316.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,530.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,530.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	848,786.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	848,786.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	848,786.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,040,016.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,040,016.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,530.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,034,486.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				848,786.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	21,879.			
c From 2015	37,122.			
d From 2016	116,103.			
e From 2017				
f Total of lines 3a through e	175,104.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,040,016.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				848,786.
e Remaining amount distributed out of corpus	191,230.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	366,334.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	366,334.			
10 Analysis of line 9				
a Excess from 2014	21,879.			
b Excess from 2015	37,122.			
c Excess from 2016	116,103.			
d Excess from 2017				
e Excess from 2018	191,230.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ARTOWN 528 WEST FIRST STREET RENO, NV 89503	NONE	PC	SUMMER FESTIVAL	10,000.
ASSISTANCE LEAGUE OF RENO-SPARKS PO BOX 7376 RENO, NV 89510	NONE	PC	OPERATIONS SCHOOL BELL	5,000.
BISHOP MUSEUM 1525 BERNICE ST HONOLULU, HI 96817	NONE	PC	ENDOWMENT	250,000.
BOYS AND GIRLS CLUB OF TRUCKEE MEADOWS 1270 FOSTER DRIVE RENO, NV 89509	NONE	PC	PROGRAM SUPPORT	25,000.
BURNING MAN PROJECT 666 ALABAMA ST. SAN FRANCISCO, CA 94110	NONE	PC	BURNING MAN ART CAMP	10,000.
Total	SEE CONTINUATION SHEET(S)			951,000.
b Approved for future payment				
NONE				
Total				0.

▶ 3b

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Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HANA ARTS P O BOX 686 HANA, HI 96713	NONE	PC	ACADEMY PROGRAM	5,000.
HAWAII OPERA THEATRE 987 WAIMANU STREET HONOLULU, HI 96814	NONE	PC	EDUCATION PROGRAMS	10,000.
HIGH SIERRA INDUSTRIES (HSI) 555 REACTOR WAY RENO, NV 89502	NONE	PC	CAPITAL CAMPAIGN	25,000.
HO'OLA NA PUA P.O. BOX 22551 HONOLULU, HI 96823	NONE	PC	PROGRAM SUPPORT	10,000.
HONOLULU THEATRE FOR YOUTH 229 QUEEN EMMA SQUARE HONOLULU, HI 96813	NONE	PC	EDUCATION PROGRAMS	10,000.
KNPB CHANNEL 5 PUBLIC BROADCASTING 1670 NORTH VIRGINIA STREET RENO, NV 89503	NONE	PC	OPERATIONAL SUPPORT	10,000.
MA KA HANA KA 'IKE P O BOX 968 HANA, HI 96713	NONE	PC	PROGRAM SUPPORT	10,000.
NEVADA BASKETBALL ACADEMY 1725 S MCCARRAN BLVD RENO, NV 89502	NONE	PC	PROGRAM SUPPORT	5,000.
NEVADA MILITARY SUPPORT ALLIANCE 539 RIVERSIDE DR RENO, NV 89503	NONE	PC	VETERANS GUEST HOUSE/BUILDING	25,000.
NEVADA MUSEUM OF ART 160 W LIBERTY ST RENO, NV 89503	NONE	PC	EXHIBIT PROGRAM	50,000.
Total from continuation sheets				651,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN NEVADA CHILDREN'S CANCER FOUNDATION 3550 BARRON WAY #5A RENO, NV 89511	NONE	PC	FAMILY ASSISTANCE FUND	5,000.
RENO LITTLE THEATER 147 E PUEBLO ST RENO, NV 89502	NONE	PC	SUMMER EDUCATION PROGRAM	3,000.
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE SUITE 3 RENO, NV 89503	NONE	PC	OPERATIONAL SUPPORT	10,000.
RENOWN HEALTH FOUNDATION 1155 MILL ST (O2) RENO, NV 89502	NONE	PC	HOSPICE	200,000.
SAFE TALK FOR TEENS 6490 S MCCARRAN BLVD RENO, NV 89509	NONE	PC	PROGRAM SUPPORT	10,000.
SIERRA SCHOOL OF PERFORMING ARTS 1380 GREG ST #225 SPARKS, NV 89431	NONE	PC	PROGRAM SUPPORT	8,000.
SKY TAVERN JUNIOR SKI PROGRAM 21130 SKY TAVERN RD RENO, NV 89511	NONE	PC	PROGRAM SUPPORT	5,000.
TONOPAH HISTORIC MINING PARK 110 BURRO AVE TONOPAH, NV 59049	NONE	PC	OPERATIONAL SUPPORT	5,000.
TRUCKEE MEADOWS COMMUNITY COLLEGE FOUNDATION 7000 DANDINI BLVD RENO, NV 89512	NONE	PC	SCHOLARSHIPS	10,000.
UNIVERSITY OF NEVADA RENO FOUNDATION MORRILL HALL /0162 RENO, NV 89557	NONE	PC	CAPITAL CAMPAIGN/ STUDENT ACHIEVEMENT CENTER CAPITAL CAMPAIGN/ ENGINEERING BLDG	210,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UNIVERSITY OF NEVADA RENO FOUNDATION

CAPITAL CAMPAIGN/ STUDENT ACHIEVEMENT CENTER

CAPITAL CAMPAIGN/ ENGINEERING BLDG CAMPAIGN

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date: 1/13/20

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KIRK GARDNER, CPA

Preparer's signature _____

KIRK GARDNER, CPA

Date	
------	--

05/04/20

Check ☐ if self-employed

PTIN

P00225248

Firm's name ► EIDE BAILLY LLP

Firm's EIN ▶ 45-0250958

Firm's address ▶ 5441 KIETZKE LN, STE 150
RENO, NV 89511-2094

Phone no 775-689-9100

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB I - ACCT 9258	1,121.	1,121.	
CHARLES SCHWAB II - ACCT 2066	139.	139.	
CHARLES SCHWAB III - ACCT 9134	189.	189.	
CROSSCREEK FROM SCHEDULE K-1	232.	232.	
SCHWAB GABELLI	198.	198.	
WELLS FARGO	2.	2.	
WELLS FARGO SPECIAL	483.	483.	
TOTAL TO PART I, LINE 3	2,364.	2,364.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB I - ACCT 9258	147,283.	0.	147,283.	147,283.	
CHARLES SCHWAB II - ACCT 2066	106,149.	631.	105,518.	105,518.	
CHARLES SCHWAB III - ACCT 9134	89,002.	0.	89,002.	89,002.	
SCHWAB GABELLI	39,775.	0.	39,775.	39,775.	
WELLS FARGO SPECIAL	57,613.	0.	57,613.	57,613.	
TO PART I, LINE 4	439,822.	631.	439,191.	439,191.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,414.	7,414.		0.
TAX PREPARATION	7,500.	7,500.		0.
TO FORM 990-PF, PG 1, LN 16B	14,914.	14,914.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
J. HILDAHL	2,000.	0.		2,000.	
MANAGEMENT FEE	45,664.	45,664.		0.	
TO FORM 990-PF, PG 1, LN 16C	47,664.	45,664.		2,000.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	4,930.	4,930.		0.	
FEDERAL EXCISE TAX	5,634.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	10,564.	4,930.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CROSSCREEK FROM SCHEDULE K-1	783.	783.		0.	
INSURANCE	3,013.	0.		3,013.	
LICENSE	50.	50.		0.	
OFFICE EXPENSE	6,371.	3,185.		3,186.	
TO FORM 990-PF, PG 1, LN 23	10,217.	4,018.		6,199.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB GABELLI - ACCT 8303 (DETAIL LISTING ATTACHED)	2,211,823.	2,211,823.
WELLS FARGO SPECIAL - ACCT 9100 (DETAIL LISTING ATTACHED)	2,738,412.	2,738,412.
LESS: WELLS FARGO SPECIAL - ACCT 9100 - VANGUARD REAL ESTATE INDEX FUND	-83,030.	-83,030.
CHARLES SCHWAB II - ACCT 2066 (DETAIL LISTING ATTACHED)	1,220,817.	1,220,817.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,088,022.	6,088,022.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB III - ACCT 9134 (DETAIL LISTING ATTACHED)	2,540,169.	2,540,169.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,540,169.	2,540,169.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CROSSCREEK LIMITED PARTNERSHIP	FMV	430,584.	430,584.
WELLS FARGO SPECIAL - ACCT 9100 - VANGUARD REAL ESTATE INDEX FUND	FMV	83,030.	83,030.
CHARLES SCHWAB I - ACCT 9258 (DETAIL LISTING ATTACHED)	FMV	7,117,092.	7,117,092.
CHARLES SCHWAB II - ACCT 2066 (DETAIL LISTING ATTACHED)	FMV	519,251.	519,251.
CHARLES SCHWAB III - ACCT 9134 (DETAIL LISTING ATTACHED)	FMV	329,619.	329,619.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,479,576.	8,479,576.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE (50% INVESTMENT)	1,949.	1,947.	2.
OFFICE FURNITURE (50% CHARITABLE)	1,948.	1,947.	1.
COMPUTER (50% INVESTMENT)	284.	284.	0.
COMPUTER (50% CHARITABLE)	285.	285.	0.
PRINTER (50% INVESTMENT)	116.	116.	0.
PRINTER (50% CHARITABLE)	116.	116.	0.
COMPUTER (50% CHARITABLE)	147.	147.	0.
COMPUTER (50% INVESTMENT)	146.	146.	0.
TOTAL TO FM 990-PF, PART II, LN 14	4,991.	4,988.	3.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL J. MELARKEY
165 WEST LIBERTY #110
RENO, NV 89501

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

775-221-8004

N/A

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE IN WRITING AND INCLUDE THE TYPE OF ORGANIZATION, ITS PURPOSE, AND THE NATURE AND PURPOSE OF THE GRANT REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF PAGE 1

[illegible]

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone