Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018 , and ending 06-30-2019

Name of foundation
ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

A Employer identification number
87-0481479

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6154 OAK CANYON DRIVE

B Telephone number (see instructions)
(801) 560-5733

City or town, state or province, country, and ZIP or foreign postal code
SALT LAKE CITY, UT 84121

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 1,893,748

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	38,977	38,977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	31,976			
	b	Gross sales price for all assets on line 6a 164,442				
	7	Capital gain net income (from Part IV, line 2)		31,976		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	70,953	70,953		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,550	1,550		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,206	2,206		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,938	12,611		327
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,694	16,367		327
	25	Contributions, gifts, grants paid	93,050			93,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	109,744	16,367		93,377
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-38,791			
	b	**Net investment income** (if negative, enter -0-)		54,586		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	178,407	2,655	2,655
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	793,481	800,127	1,513,519
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	242,131	372,446	377,574
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,214,019	1,175,228	1,893,748
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,214,019	1,175,228	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,214,019	1,175,228	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,214,019	1,175,228	

Assets / Liabilities / Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,214,019
2	Enter amount from Part I, line 27a	2	-38,791
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,175,228
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,175,228

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	31,976
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	66,050	1,877,243	0 03519
2016	70,390	1,754,274	0 04013
2015	75,337	1,625,732	0 04634
2014	75,826	1,634,658	0 04639
2013	94,523	1,571,588	0 06015

2 **Total** of line 1, column (d)	2	0 228181
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 045636
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,867,733
5 Multiply line 4 by line 3	5	85,236
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	546
7 Add lines 5 and 6	7	85,782
8 Enter qualifying distributions from Part XII, line 4	8	93,377

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	546
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	546
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	546
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,747		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,747
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,201
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 1,201 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www stevesfoundation org

14 The books are in care of ▶STEVE ACHELIS Telephone no ▶(801) 560-5733

Located at ▶6154 OAK CANYON DRIVE SALT LAKE CITY UT ZIP+4 ▶841216344

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2017 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEVEN B ACHELIS PO BOX 71342 SALT LAKE CITY, UT 841710342	Trustee 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SAVE OUR CANYONS824 SOUTH 400 WEST #B115SALT LAKE CITY, UTAH 84101WWW SAVEOURCANYONS ORG	10,000
2 SOCCER WITHOUT BOARDERS281 SUMMER ST 2ND FLOORBALTIMORE, MD 02210WWW SOCCERWITHOUTBOARDERS ORG	5,000
3 AMERICAN FRIENDS SERVICE COMMITTEE1501 CHERRY STREETPHILADELPHIA, PA 19102www afsc org	5,000
4 THURGOOD MARSHALL COLLEGE FUND77 WATER STREET, 8TH FLOORNEW YORK, NY 10005WWW TMCF ORG	5,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,696,485
b	Average of monthly cash balances.	1b	199,691
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,896,176
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,896,176
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,443
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,867,733
6	**Minimum investment return.** Enter 5% of line 5.	6	93,387

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	93,387
2a	Tax on investment income for 2018 from Part VI, line 5. — 2a: 546		
b	Income tax for 2018 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	546
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	92,841
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	92,841
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	92,841

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	93,377
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,377
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	546
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	92,831

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				92,841
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			93,109	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 93,377				
a Applied to 2017, but not more than line 2a			93,109	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				268
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				92,573
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STEVE ACHELIS
PO BOX 71342
SALT LAKE CITY, UT 84171

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION HAS GENERAL GUIDELINES WHICH IT MODIFIES PERIODICALLY DONEE ORGANIZATIONS MUST HAVE A 501(C)(3) TAX EXEMPTION DETERMINATION LETTER ORGANIZATIONS THAT IMPROVE THE OPPORTUNITIES FOR AMERICA'S DISADVANTAGED YOUTH UNDER THE PREMISE THAT FEW ARE ENTITLED TO A HANDOUT, YET ALL ARE ENTITLED TO A HAND UP ORGANIZATIONS THAT SEEK TO IMPROVE PEOPLE'S LIVES BASED ON THE PREMISE THAT IF YOU GIVE SOMEONE A FISH, THEY'LL BE FED TODAY BUT IF YOU TEACH SOMEONE TO FISH, THEY'LL BE FED FOR LIFE ORGANIZATIONS THAT FOCUS ON CHILDREN, IN THE BELIEF THAT THE EARLIER ASSISTANCE IS PROVIDED THE MORE LEVERAGE THAT ASSISTANCE WILL HAVE COST EFFECTIVE PROGRAMS WHERE A SMALL CONTRIBUTION CAN MAKE A SIGNIFICANT DIFFERENCE ORGANIZATIONS WHERE A LARGE PERCENTAGE OF FUNDING GOES DIRECTLY TO ACHIEVE THESE GOALS REFER TO FOUNDATION'S WEBSITE AT HTTP //STEVESFOUNDATION ORG TO FIND OUT THE GUIDELINES FOR THE AWARDING OF GRANTS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					38,977
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					31,976
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					70,953

13 Total. Add line 12, columns (b), (d), and (e) **13** 70,953

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	THE FOUNDATION PAYS OUT THE INVESTMENT INCOME IT EARNS TO CHARITABLE AND EDUCATIONAL ORGANIZATIONS DONATIONS ARE MADE DIRECTLY TO THE ORGANIZATIONS PROVIDING THE CHARITABLE OR EDUCATIONAL SERVICE OR PROGRAMS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kent M Christensen CPA				P00439999
Firm's name ▶ HAYNIE AND COMPANY CPAS				Firm's EIN ▶87-0325228
Firm's address ▶ 1785 West 2300 South Salt Lake City, UT 841192065				Phone no (801) 972-4800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	400 ALCON INC	P	2011-04-12	2019-04-09
1	16 000 ALPHABET (GOOGLE) CLASS C	P	2011-06-28	2018-11-27
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	81 000 FITBIT INC	P	2017-11-30	2018-10-30
	300 000 FITBIT INC	P	2017-11-30	2018-10-30
	200 000 FITBIT INC	P	2017-11-30	2018-10-30
	400 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23		14	9
16,793		3,945	12,848
447		694	-247
447		694	-247
362		562	-200
1,340		2,083	-743
894		1,388	-494
1,787		2,777	-990
447		694	-247
447		694	-247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			12,848
			-247
			-247
			-200
			-743
			-494
			-990
			-247
			-247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
1	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	300 00 FITBIT INC	P	2017-11-30	2018-10-30
	300 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	300 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 FITBIT INC	P	2017-11-30	2018-10-30
	100 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
	100 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
447		694	-247
447		694	-247
447		694	-247
1,340		2,083	-743
1,340		2,083	-743
447		694	-247
1,340		2,083	-743
447		694	-247
2,114		2,131	-17
2,114		2,131	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-247
			-247
			-247
			-743
			-743
			-247
			-743
			-247
			-17
			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
1 100 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
200 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
441 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
600 000 INVESCA 2018 CORP BOND ETF	P	2015-05-13	2018-12-28
700 000 OLIN CORP	P	2009-03-23	2018-10-30
165 000 THE CHARLES SCHWAB CORP	P	2018-03-12	2018-11-19
200 000 THE CHARLES SCHWAB CORP	P	2018-03-12	2018-11-19
80 000 THERMA FISHER SCIENTIFIC	P	2009-01-28	2018-11-19
670 000 VANGUARD FTSE EUROPE ETF	P	2017-05-26	2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,115		2,132	-17
2,115		2,132	-17
4,229		4,264	-35
9,325		9,402	-77
12,687		12,791	-104
13,603		9,912	3,691
7,578		3,376	4,202
9,186		4,092	5,094
18,628		2,988	15,640
35,192		37,563	-2,371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17
			-17
			-35
			-77
			-104
			3,691
			4,202
			5,094
			15,640
			-2,371

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
735 000 WT INDIA EARNINGS ETF	P	2014-06-02	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,314		16,288	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			26

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROWLAND HALL ST MARKS970 E 800 S SALT LAKE CITY, UT 84102	NO RELATIONSHIP	NONE	TO ASSIST SCHOOL'S CAPITAL CAMPAIGN	1,500
KCPW PUBLIC RADIO STATION PO BOX 510730 SALT LAKE CITY, UT 84151	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	500
BOYS GIRLS CLUB UT 1275 PEACHTREE STREET NE ATLANTA, GA 30309	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	1,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC COMMUNITY SERVICES 745 EAST 300 SOUTH SALT LAKE CITY, UT 84102	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	3,000
SAVE OUR CANYONS 824 SOUTH 400 WEST SUITE B115 SALT LAKE CITY, UT 84101	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	10,000
THURGOOD MARSHALL COLLEGE FUND 77 WATER STREET 8TH FLOOR NEW YORK, NY 10005	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STUDENTS RISING ABOVE PO BOX 29174 SAN FRANCISCO, CA 94129	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	3,000
BAY AREA GARDENER'S FOUNDATION POBOX 3446 REDWOOD CITY, CA 94064	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	4,000
THE ROAD HOME 210 SOUTH RIO GRANDE STREET SALT LAKE CITY, UT 84101	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	2,500
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLORADO WOMEN'S EDUCATION FUND PO BOX 1189 BOULDER, CO 80306	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	4,000
CROSSROADS URBAN CENTER 347 SOUTH 400 EAST SALT LAKE CITY, UT 84111	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	1,000
100 FRIENDS PROJECTS 2140 SHATTUCK AVENUE 2050 BERKELEY, CA 94704	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ART OF YOGA PROJECT 555 BRYANT STREET 232 PALO ALTO, CA 94301	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	1,000
KUED TV101 S WASATCH DRIVE SALT LAKE CITY, UT 84112	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	100
WILD UTAH PROJECT 824 SOUTH 400 WEST B117 SALT LAKE CITY, UT 84101	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	2,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIKE UTAHPO BOX 4523 SALT LAKE CITY, UT 84110	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	200
FIT TO RECOVER 789 WEST 1390 SOUTH SALT LAKE CITY, UT 84104	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	1,000
RIGHT TO PLAY 49 WEST 27TH STREET SUITE 930 NEW YORK, NY 10001	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FRESH AIR FUND 633 THIRD AVENUE 14TH FLOOR NEW YORK, NY 10017	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	4,000
MIKVA CHALLENGE 332 S MICHAIGAN AVENUE STE 400 CHICAGO, IL 60604	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
COMMITTEE TO PROTECT JOURNALISTS 330 7TH AVENUE 11TH FLOOR NEW YORK, NY 10001	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	4,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UTAH ARTS FESTIVAL210 E 400TH S SALT LAKE CITY, UT 84111	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	250
GLOBAL FUND FOR WOMEN 800 MARKET STREET SEVENTH FLOOR SAN FRANCISCO, CA 94102	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	4,000
NATURE CONSERVANCY OF UTAH 559 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	3,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOCCER WITHOUT BOARDERS 281 SUMMER ST 2ND FLOOR BOSTON, MA 02210	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
UTAH WOMEN'S GIVING CIRCLE 2257 SOUTH 100 EAST STE 205 SALT LAKE CITY, UT 84106	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	3,000
WOMEN'S SPORTS FOUNDATION 247 WEST 30TH STREET 5TH FLOOR NEW YORK, NY 10001	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	5,000
Total . . . . ▶ **3a**				93,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS SERVICE COMMITTEE 1501 CHERRY STREET PHILADELPHIA, PA 19102	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	6,000
GIRL RISING114 WEST 26TH STREET NEW YORK, NY 10001	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	3,000
WE'RE ALL WORKING ON SOMETHING 103 ALTA STREET SAN FRANCISCO, CA 94133	NO RELATIONSHIP	NONE	TO BENEFIT CHARITY	1,000
Total . . . . ▶ **3a**				93,050

TY 2018 Accounting Fees Schedule

Name: ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

EIN: 87-0481479

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	1,550	1,550	0	0

TY 2018 Investments Corporate Stock Schedule

Name: ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

EIN: 87-0481479

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO	15,365	41,925
SPDR GOLD TRUST	19,397	59,008
ISHARES SILVER TRUST	23,304	31,669
THE CHARLES SCHWAB CORP	18,404	44,008
JOHNSON & JOHNSON	25,318	62,397
THERMO FISHER SCIENTIFIC	9,149	71,952
WAL-MART STORES INC	25,401	54,361
SANOFI AVENTIS ADR	26,854	37,861
GOOGLE INC	21,295	93,074
MEDTRONIC	44,947	57,850
NOVARTIS AG ADR	24,369	45,838
ORACLE CORPORATION	29,526	61,015
WASATCH EMRG MKT SMALL	31,000	31,727
ZIONS BANCORP	15,536	37,244
APPLE COMPUTER INC	47,035	225,827
ISHARES RUSELL MICROCAP	14,935	26,932
METLIFE INC	26,788	44,554
LINCOLN NATIONAL CORP	14,940	26,682
MONMOUTH REAL ESTATE INC CP	14,272	22,629
TOCQUEVILLE GOLD FUND	44,000	48,287
AMGEN INCORPORATED	16,894	19,534
DANAHER CORP DEL	12,887	25,011
FACEBOOK INC	35,205	55,198
HASBRO	19,459	22,616
INVESCO S&P500 HI DIV	34,347	38,236
PAYPAL HOLDINGS INCO	19,399	26,784
TEKLA LIFE SCIENCES INVESTORS CEF	17,692	24,719
VANGUARD DI APPREC. ETF	39,948	45,028
PHYSICIANS REALTY REIT	18,811	22,794
ALCON INC	16,430	19,546

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN WATER WORKS	19,433	25,868
APTIV PLC	19,301	19,884
DISNEY WALT CO	18,999	23,460
REALTY INCM CORP	19,487	20,001

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TY 2018 Investments - Other Schedule

Name: ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

EIN: 87-0481479

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHWAB GOV MONEY FUND	AT COST	180,000	180,000
MET WEST LOW DURATION BOND	AT COST	10,643	13,357
FIDELITY FLOATING RATE	AT COST	30,000	28,972
VANGUARD ST CORP BOND ETF	AT COST	79,250	80,357
PIMCO INVEST GRADE CORP	AT COST	34,601	35,351
VANGUARD TOTAL INTL BOND	AT COST	37,952	39,537

TY 2018 Other Expenses Schedule

Name: ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

EIN: 87-0481479

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES AND PERMITS	10			10
SCHWAB ADVISORY FEES	12,611	12,611		
WEBSITE	317			317

TY 2018 Taxes Schedule

Name: ACHELIS FOUNDATION DBA STEVEN B ACHELIS FOUNDATION

EIN: 87-0481479

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	665	665		
TAXES	1,541	1,541		