

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation THE MELVIN & ELAINE WOLF FOUNDATION INC		A Employer identification number 84-0797937	
Number and street (or P.O. box number if mail is not delivered to street address) 303 EAST 17TH AVENUE NO 810		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80203		B Telephone number (see instructions) (303) 398-0275	
G Check all that apply: ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 9,246,096		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	55,082	55,082		
	4 Dividends and interest from securities	186,353	186,353		
	5a Gross rents	10,000	10,000		
	b Net rental income or (loss) _____ -19,548				
	6a Net gain or (loss) from sale of assets not on line 10	56,042			
	b Gross sales price for all assets on line 6a _____ 71,163				
	7 Capital gain net income (from Part IV, line 2)		56,042		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	28,751	28,751		
	12 Total. Add lines 1 through 11	336,228	336,228		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	25,278	8,342		16,936
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	95,191	70,220		14,902
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,768	6,768		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44,251	36,299		5,074
	24 Total operating and administrative expenses. Add lines 13 through 23	171,488	121,629		36,912
	25 Contributions, gifts, grants paid	430,172			430,172
	26 Total expenses and disbursements. Add lines 24 and 25	601,660	121,629		467,084
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-265,432			
	b Net investment income (if negative, enter -0-)		214,599		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	57,188	13,601	13,601
	2 Savings and temporary cash investments	1,147,047	1,253,654	1,253,654
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,962,146	7,637,881	7,978,841
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,166,381	8,905,136	9,246,096	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	4,187	
	23 Total liabilities (add lines 17 through 22)	0	4,187	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	9,166,381	8,900,949		
30 Total net assets or fund balances (see instructions)	9,166,381	8,900,949		
31 Total liabilities and net assets/fund balances (see instructions) .	9,166,381	8,905,136		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,166,381
2 Enter amount from Part I, line 27a	2	-265,432
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	8,900,949
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,900,949

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FIDELITY	P	2019-01-15	2019-06-15
b PARTNERSHIP INVESTMENTS	P	2019-01-15	2019-06-15
c FIDELITY	P	2018-05-15	2019-06-15
d UBS	P	2018-05-15	2019-06-15
e PARTNERSHIP INVESTMENTS	P	2018-05-15	2019-06-15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 266			266
b 2,549			2,549
c 44,286			44,286
d 4,792		15,121	-10,329
e 19,270			19,270

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			266
b			2,549
c			44,286
d			-10,329
e			19,270

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,042
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	473,075	8,759,283	0.054008
2016	494,099	8,504,745	0.058097
2015	490,294	8,407,668	0.058315
2014	479,927	9,466,509	0.050697
2013	513,092	9,552,344	0.053714

2 Total of line 1, column (d)	2	0.274831
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054966
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,223,549
5 Multiply line 4 by line 3	5	452,016
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,146
7 Add lines 5 and 6	7	454,162
8 Enter qualifying distributions from Part XII, line 4	8	467,084

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,146
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,146
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,146
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,958
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,958
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	812
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ 812 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>SANDRA WOLF</u> Telephone no. ► <u>(303) 398-0275</u>			

Located at ► 303 EAST 17TH AVENUE 810 DENVER COZIP+4 ► 80203

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,488,113
b	Average of monthly cash balances.	1b	504,549
c	Fair market value of all other assets (see instructions).	1c	1,356,119
d	Total (add lines 1a, b, and c).	1d	8,348,781
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,348,781
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	125,232
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,223,549
6	Minimum investment return. Enter 5% of line 5.	6	411,177

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	411,177
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,146
b	Income tax for 2018. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,146
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	409,031
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	409,031
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	409,031

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	467,084
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	467,084
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,146
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	464,938

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				409,031
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			232,959	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 467,084				
a Applied to 2017, but not more than line 2a			232,959	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				234,125
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				174,906
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELAINE WOLF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
---------------	---

Form **990-PF** (2018)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

May the IRS discuss this return with the preparer shown below
(see instr.)? ☒ Yes ☐ No

Print/Type preparer's name JASON SLAVSKY CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01229898
Firm's name ▶ ACM LLP				Firm's EIN ▶ 01-0724563
Firm's address ▶ 303 EAST 17TH AVENUE SUITE 600 DENVER, CO 80203				Phone no. (303) 830-1120

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address		Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELAINE WOLF	303 EAST 17TH AVENUE 645 DENVER, CO 80203	PRESIDENT 1.00	0	0	0
SANDRA WOLF	303 EAST 17TH AVENUE 645 DENVER, CO 80203	VICE PRESIDENT 3.00	0	0	0
KELLY A HODGES	303 EAST 17TH AVENUE 645 DENVER, CO 80203	VICE PRESIDENT 12.00	0	0	0
ASHLY A WOLF	303 EAST 17TH AVENUE 645 DENVER, CO 80203	SECRETARY 1.00	0	0	0
RUTH ANNE SANGER	303 EAST 17TH AVENUE 645 DENVER, CO 80203	TREASURER 7.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 444 SHERMAN ST DENVER, CO 80203	NONE	PUBLIC CHARITY	BASKETS FOR IMMIGRANT AND REFUGEE FAMILIES IN CO	15,000
ANTI-DEFAMATION LEAGUE-MOUNTAIN STATES 1120 LINCOLN ST DENVER, CO 80155	NONE	PUBLIC CHARITY	TOWARDS TORCH OF LIBERTY ENDOWMENT	15,000
ATTENTION HOMES 1440 PINE ST SUITE B BOULDER, CO 80302	NONE	PUBLIC CHARITY	TRANSITIONAL LIVING PROGRAM	5,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AURORA POLICE ASSOCIATION CHARITABLE FOUNDATION 1010 S JOLIET STREET 100 AURORA, CO 80012	NONE	PUBLIC CHARITY	SHOP WITH A COP EVENT	3,000
BOOK TRAILS68 9TH ST STEAMBOAT SPRINGS, CO 80487	NONE	PUBLIC CHARITY	SUMMERTIME LITERACY EDUCATION	5,000
BRENT ELEY FOUNDATION 11980 E 16TH AVE AURORA, CO 80010	NONE	PUBLIC CHARITY	RESTOCK SAFE-CLEAN APARTMENTS	10,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRINGING MUSIC TO LIFE 2390 SOUTH FILLMORE STREET DENVER, CO 80210	NONE	PUBLIC CHARITY	INSTRUMENT REPAIRS	5,000
BUILDING BRIDGES 3327 BRIGHTON BLVD 5020 DENVER, CO 80216	NONE	PUBLIC CHARITY	PROGRAM SUPPLIES	5,000
CANCER LEAGUE OF COLORADO PO BOX 5373 ENGLEWOOD, CO 80155	NONE	PUBLIC CHARITY	CANCER LEAGUE'S MISSION, PROGRAM	10,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTUS COUNSELING 2696 S COLORADO BLVD DENVER, CO 80222	NONE	PUBLIC CHARITY	MENTAL HEALTH SCHOLARSHIPS	5,000
CHELSEA HUTCHISON FOUNDATION 9896 ROSEMONT AVE LONE TREE, CO 80124	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,100
CHILDREN'S HOSPITAL FOUNDATION 13123 E 16TH AVE DENVER, CO 80045	NONE	PUBLIC CHARITY	ENDOWMENT FOR SANDY WOLF CHAIR IN MATERNAL FETAL SURGERY	130,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S MUSEUM OF DENVER 2121 CHILDRENS MUSEUM DRIVE DENVER, CO 80211	NONE	PUBLIC CHARITY	CONSTRUCTION & COMPLETION OF ADVENTURE FOREST	10,000
DENVER COMMUNITY KOLLEL 1395 WOLFF STREET DENVER, CO 80204	NONE	PUBLIC CHARITY	GOLD PROGRAM LUNCH & LEARN	10,000
DENVER MUSEUM OF NATURE & SCIENCE 2001 COLORADO BLVD DENVER, CO 80205	NONE	PUBLIC CHARITY	GLOW, MUSEUM AFTER DARK	27,500
Total ► 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS CARE609 W LITTLETON BLVD LITTLETON, CO 80120	NONE	PUBLIC CHARITY	2018-19 CONTRIBUTION	50
FIREFLY AUTISM2695 S JERSEY ST DENVER, CO 80222	NONE	PUBLIC CHARITY	PURCHASE VANS & COMPUTERS; SCHOLARSHIPS	17,147
FREEDOM HOOVES RIDING CENTER OF NW CO PO BOX 963 CRAIG, CO 81626	NONE	PUBLIC CHARITY	MEDICAL LIFTS; PROJECTS & PROGRAMS	10,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GABBY KRAUSE FOUNDATION 7200 S ALTON WAY B-130 CENTENNIAL, CO 80112	NONE	PUBLIC CHARITY	BAG O FUN	5,000
GLOBAL DOWN SYNDROME FOUNDATION 3300 EAST 1ST AVENUE DENVER, CO 80209	NONE	PUBLIC CHARITY	BE BEAUTIFUL BE YOURSELF DANCE PROGRAM	16,000
JEFFERSON COUNTY LIBRARY FOUNDATION 10790 W 50TH AVE 200 WHEAT RIDGE, CO 80033	NONE	PUBLIC CHARITY	SUMMER PROGRAMS	5,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COLORADO 300 S DAHLIA ST STE 300 DENVER, CO 80246	NONE	PUBLIC CHARITY	JEWISH EXPLORERS PROGRAM	5,000
JEWISH COMMUNITY CENTER 350 S DAHLIA ST DENVER, CO 80246	NONE	PUBLIC CHARITY	ANNUAL DINNER	5,000
LARKSPUR ELEMENTARY SCHOOL 1103 PERRY PARK AVE LARKSPUR, CO 80118	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METRO CARING1100 E 18TH AVE DENVER, CO 80218	NONE	PUBLIC CHARITY	CRM DATABASE SUPPORT	5,000
MUSEUM OF CONTEMPORARY ART DENVER 485 DELGANY STREET DENVER, CO 80202	NONE	PUBLIC CHARITY	EXPANDING CURATORIAL EXPERIENCES PROGRAM	8,000
NATHAN YIP FOUNDATION 6295 GREENWOOD PLAZA BLVD 100 GREENWOOD VILLAGE, CO 80111	NONE	PUBLIC CHARITY	2018-2019 CONTRIBUTION	500
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL JEWISH HEALTH 1400 JACKSON ST DENVER, CO 80206	NONE	PUBLIC CHARITY	MORGRIDGE ACADEMY WISH LIST	13,000
OPERA COLORADO 695 S COLORADO BLVD 20 DENVER, CO 80246	NONE	PUBLIC CHARITY	EDUCATION & OUTREACH PROGRAMS; GALA; SPRING TEA	20,000
RAFT COLORADO3827 STEELE ST DENVER, CO 80205	NONE	PUBLIC CHARITY	TEACHER SCHOLARSHIP	5,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REDLINE ART CENTER 2350 ARAPAHOE ST DENVER, CO 80205	NONE	PUBLIC CHARITY	ART BANK SUPPLIES	2,000
SMART COLORADO 789 SHERMAN STREET SUITE 250 DENVER, CO 80203	NONE	PUBLIC CHARITY	AUGMENTATION OF THE PARENT TOOLKIT	5,000
SWALLOW HILL MUSIC71 E YALE DENVER, CO 80210	NONE	PUBLIC CHARITY	LITTLE SWALLOWS PRESCHOOL MUSIC EDUCATION PROGRAM	2,000
Total ▶ 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE EMANUEL51 GRAPE STREET DENVER, CO 80220	NONE	PUBLIC CHARITY	PROGRAMS	10,000
THE KEMPE FOUNDATION 13123 E 16TH AVE AURORA, CO 80045	NONE	PUBLIC CHARITY	ANNUAL LUNCHEON	1,500
UNIVERSITY OF CO HOSPITAL FOUNDATION 2400 S PEORIA ST SUITE 100 AURORA, CO 80014	NONE	PUBLIC CHARITY	DEPT OF VISUAL ARTS SCHOLARSHIPS	20,000
Total ► 3a				430,172

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEERS OF AMERICA COLORADO BRANCH 2660 LARIMER STREET DENVER, CO 80205	NONE	PUBLIC CHARITY	PURCHASE HOLIDAY GIFTS FOR LOW INCOME CHILDREN	3,000
WARREN VILLAGE1323 N GILPIN ST DENVER, CO 80218	NONE	PUBLIC CHARITY	TAKING FLIGHT FALL GALA; GENERAL SUPPORT	8,375
Total ▶ 3a				430,172

TY 2018 Investments - Other Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS INVESTMENTS	AT COST	5,009,053	5,319,486
3033 HALCYON LLC	AT COST	105,698	99,519
BAT-AAG, LLC	AT COST	442,596	442,596
BEN-ZA'GAG, LLC	AT COST	41,238	41,238
LAZARUS ISREAL OPPORTUNITIES FUND II, LLLP	AT COST	120,226	120,226
MERCHANTS MORTGAGE & TRUST CORPORATION, LLC	AT COST	109,271	109,271
MFG CLEARWATER, LLC	AT COST	141,423	141,423
MFG WILLOW LAKES LLC	AT COST	141,280	141,280
MFG SARATOGA LLC	AT COST	75,808	75,808
NO DEBT REAL ESTATE INVESTMENT FUND III-P, LLC	AT COST	47,052	47,052
PTP'S- MAIN FUND	AT COST	191,629	191,629
FIDELITY INVESTMENTS	AT COST	1,212,607	1,249,313

TY 2018 Other Expenses Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS & MAINTENANCE	258	0		258
OFFICE EXPENSE	9,312	2,328		4,106
PORTFOLIO DEDUCTIONS	360	360		0
OTHER INVESTMENT EXPENSES	4,063	4,063		0
ADVERTISING	710	0		710
RENTAL EXPENSES	29,548	29,548		0

TY 2018 Other Income Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT INCOME	8,323	8,323	8,323
NET ROYALTIES	20,428	20,428	20,428

TY 2018 Other Liabilities Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO 53 HYDE PARK	0	4,187

TY 2018 Other Professional Fees Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT LABOR	20,138	0		10,069
INVESTMENT FEES	65,387	65,387		0
LEGAL FEES	9,666	4,833		4,833

TY 2018 Taxes Schedule**Name:** THE MELVIN & ELAINE WOLF FOUNDATION INC**EIN:** 84-0797937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	6,768	6,768		0