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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1900

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018 , and ending JUN 30, 2019

Name of foundation: RAY C. FISH FOUNDATION

A Employer identification number: 74-6043047

Number and street (or P O box number if mail is not delivered to street address): 5120 WOODWAY SUITE 9008 | Room/suite:

B Telephone number: 713-522-0741

City or town, state or province, country, and ZIP or foreign postal code: HOUSTON, TX 77056

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 23,201,567.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	70,187.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	83,211.	83,211.		
	4 Dividends and interest from securities	450,028.	450,028.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	683,540.			
	b Gross sales price for all assets on line 6a 11,796,348.				
	7 Capital gain net income (from Part IV, line 2)		683,540.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9,723.	9,723.		STATEMENT 1
	12 Total Add lines 1 through 11	1,296,689.	1,226,502.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	320,745.	160,373.		160,373.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	485.	437.		49.
	b Accounting fees STMT 3	16,600.	12,450.		4,150.
	c Other professional fees STMT 4	44,750.	25,375.		19,375.
	17 Interest				
	18 Taxes STMT 5	33,366.	3,650.		1,916.
	19 Depreciation and depletion	57,298.	57,298.		
	20 Occupancy	53,661.	40,246.		13,415.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	347,517.	229,820.		117,701.
	24 Total operating and administrative expenses Add lines 13 through 23	874,422.	529,649.		316,979.
	25 Contributions, gifts, grants paid	426,150.			426,150.
	26 Total expenses and disbursements. Add lines 24 and 25	1,300,572.	529,649.		743,129.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,883.			
	b Net investment income (if negative, enter -0-)		696,853.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		150.	150.	150.
2 Savings and temporary cash investments		339,940.	136,078.	136,078.
3 Accounts receivable ▶				
Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations	STMT 7	2,266,201.	486,159.	526,451.
b Investments - corporate stock	STMT 8	13,101,892.	16,677,486.	19,843,751.
c Investments - corporate bonds	STMT 9	1,975,678.	1,517,562.	1,588,679.
11 Investments - land, buildings, and equipment: basis ▶	455,996.			
Less accumulated depreciation STMT 10▶	285,703.	224,002.	170,293.	170,293.
12 Investments - mortgage loans				
13 Investments - other	STMT 11	2,021,815.	936,165.	936,165.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,929,678.	19,923,893.	23,201,567.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		24,904,404.	24,904,404.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		-4,974,726.	-4,980,511.	
30 **Total net assets or fund balances**		19,929,678.	19,923,893.	
31 **Total liabilities and net assets/fund balances**		19,929,678.	19,923,893.	

30

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,929,678.
2 Enter amount from Part I, line 27a	2	-3,883.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,925,795.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE - DEPRECIATION	5	1,902.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,923,893.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT C	P	07/01/18	06/30/19
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	11,796,348.		11,112,808.	683,540.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				683,540.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	683,540.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	668,791.	23,178,796.	.028854
2016	499,895.	21,659,919.	.023079
2015	955,841.	20,720,091.	.046131
2014	1,184,805.	21,182,570.	.055933
2013	1,120,012.	19,600,445.	.057142

2 **Total** of line 1, column (d)	2	.211139
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.042228
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	22,727,594.
5 Multiply line 4 by line 3	5	959,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,969.
7 Add lines 5 and 6	7	966,710.
8 Enter qualifying distributions from Part XII, line 4	8	743,129.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	13,937.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	13,937.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	13,937.
6 Credits/Payments.				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,103.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	18,103.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	160.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,006.
11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 4,006. **Refunded** ▶			11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ RAYCFISHFOUNDATION.ORG

14 The books are in care of ▶ GREGORY MOUNT Telephone no. ▶713-522-0741

Located at ▶5120 WOODWAY, SUITE 9008, HOUSTON, TX ZIP+4 ▶77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. DANIEL, JR. 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	VP/TRUSTEE 45.00	36,000.	0.	5,815.
CHRISTOPHER J. DANIEL 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	VP/ASST SEC/TRUSTEE 65.00	66,000.	0.	1,292.
ROBERT J. CRUIKSHANK 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	TREA/TRUSTEE 30.00	36,000.	0.	10,454.
CATHERINE D. KALDIS 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	PRES/TRUSTEE 35.00	133,200.	0.	45,447.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	22,624,050.
b	Average of monthly cash balances		1b	173,727.
c	Fair market value of all other assets		1c	275,922.
d	**Total** (add lines 1a, b, and c)		1d	23,073,699.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	23,073,699.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	346,105.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	22,727,594.
6	**Minimum investment return** Enter 5% of line 5		6	1,136,380.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,136,380.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 13,937.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	13,937.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,122,443.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,122,443.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,122,443.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	743,129.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	743,129.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	743,129.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,122,443.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			156,482.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 743,129.				
a Applied to 2017, but not more than line 2a			156,482.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				586,647.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				535,796.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT D HOUSTON, TX				426,150.
Total			▶ 3a	426,150.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	83,211.	
4 Dividends and interest from securities			14	450,028.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	9,723.	
8 Gain or (loss) from sales of assets other than inventory			18	683,540.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,226,502.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,226,502.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/19/20 ▶ VICE PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GUY T. TABOR, CPA	[signature]	5/19/20		P00171798
Firm's name ▶ HARPER & PEARSON COMPANY, P.C.			Firm's EIN ▶ 74-1695589	
Firm's address ▶ ONE RIVERWAY, SUITE 1900 HOUSTON, TX 77056			Phone no. (713) 622-2310	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545 0047

2018

Name of the organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(   ) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- [ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III
- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: RAY C. FISH FOUNDATION

Employer identification number: 74-6043047

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAY C. FISH AND MIRTHA G. FISH TRUST 5120 WOODWAY, SUITE 9008 HOUSTON, TX 77056	$ 70,187.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: RAY C. FISH FOUNDATION

Employer identification number: 74-6043047

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
RAY C. FISH FOUNDATION	74-6043047

Part III Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	QUOTED FAIR VALUE JUNE 30, 2019 TOTAL
Abbott Labs	1,000	$ 22,844	$ 84	$ 84,100
Abbvie Inc.	1,000	60,805	73	72,720
ACS Actividades De Const Servicios	2,780	22,992	9	25,041
Activision Blizzard	116	6,208	47	5,475
Adidas AG	50	5,825	154	7,710
Adobe Systems Inc	276	66,932	295	81,323
Advance Auto Parts	223	34,488	154	34,373
Advanced Energy Inds Inc	933	24,135	56	52,500
Advanced Micro Devices Inc.	500	6,020	30	15,185
Aercap Hldgs NV	630	25,933	52	32,766
AIA Group Ltd	156	5,234	43	6,731
Airbus SE	191	5,543	35	6,754
Akamai Tech Inc	916	68,073	80	73,408
Albany International Corp	1,581	72,327	83	131,081
Alexion Pharmaceuticals Inc	464	51,556	131	60,775
Alibaba Group Hldg Ltd	443	76,644	169	75,066
Allergan PLC	721	122,940	167	120,717
Allianz SE-ADR	906	13,984	24	21,816
Alphabet Inc. Non-Voting Cap Stk Cl C	98	109,006	1,081	105,929
Alphabet Inc. Voting Cap Stk Cl A	67	60,941	1,083	72,548
Altra Industrial Motion Corp	2,121	66,295	36	76,102
Amazon.Com Inc.	118	79,099	1,894	223,448
AMC Networks Inc	360	22,203	54	19,616
American Equity Inv. Life Hldg.	2,417	34,407	27	65,646
American Express Company	597	58,623	123	73,694
American Midstream Ptrs.	14,750	213,111	5	76,257
Anadarko Petroleum Corp	3,025	211,561	71	213,444
Andeavor Logistics LP	1,200	59,252	36	43,598
Anheuser Busch Inbev	823	83,769	89	72,844
Anixter International Inc.	991	74,804	60	59,173
Apple Inc.	269	46,358	198	53,241
Applied Materials Inc.	500	28,879	45	22,455
Arkema	163	12,382	92	15,048
ASML Holdings NV	31	5,852	208	6,446
Asos PLC	158	11,086	33	5,160
Astellas Pharma-Unso	1,068	17,538	14	15,187
Astrazeneca PLC	259	9,267	41	10,692
AT&T Inc.	646	16,228	34	21,647
Autodesk Inc.	508	66,944	163	82,753
Avanos Med Inc	93	1,949	44	4,056
AXA-ADR	863	24,840	26	22,594
Azul Sa	60	1,037	33	2,006
B&M European Value Ret	271	6,033	17	4,614

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
BAE Sys PLC	243	7,972	25	6,092
Baidu Inc.	94	21,014	117	11,032
Banco Do Brasil	570	6,383	14	7,963
Bancolombia SA	403	19,655	51	20,569
Barlow Rand Ltd	162	2,056	10	1,583
BASF SE SP	318	7,629	18	5,803
Berkshire Hathaway Inc.	3,750	250,545	213	799,388
BHP Group PLC	132	5,141	51	6,747
Bidvest Group Ltd	63	2,223	27	1,682
Biogen Inc.	700	206,361	234	163,709
Biomarin Pharmaceutical Inc	491	45,662	86	42,054
Blackrock Inc.	131	64,512	469	61,478
Blue Prism Group PLC	125	2,524	18	2,199
Boozt AB	467	4,133	6	2,629
Braskem SA	134	3,584	18	2,455
Bridgestone Corp	965	17,456	20	18,904
Bristol Myers Squibb	1,500	63,963	45	68,025
Broadcom Ltd.	787	191,197	288	226,546
Cabot Corporation	2,070	98,121	48	98,760
Cabot Microelectronics Corp	1,204	47,152	110	132,536
Cadence Bancorp	3,893	105,154	21	80,974
Canadian National RY Co.	180	4,413	92	16,646
Canadian Pacific Railway Ltd.	81	16,588	235	19,054
Capgemini SE	991	18,773	25	24,596
Carlsberg	248	5,960	26	6,562
Carnival PLC	328	16,654	45	14,849
Carsales.Com Ltd	268	5,717	19	5,119
Casella Waste Sys Inc.	2,580	63,507	40	102,245
Catalent Inc.	2,916	69,020	54	158,076
Caterpillar Inc.	331	44,618	136	45,112
CGI Inc	253	15,889	77	19,423
Check Point Software Tech	163	13,813	116	18,844
Chevron Corporation	1,100	117,591	124	136,884
China Natl Bldg Matl Co	96	4,761	44	4,235
China Overseas Lan	112	2,116	19	2,078
China Unicom Ltd	1,468	16,026	11	16,001
Chipotle Mexican Grill	79	35,467	733	57,898
Chunghwa Telecom Ltd	53	1,990	37	1,937
Citrix Systems Inc	893	94,795	98	87,639
CNOOC Ltd	101	13,090	170	17,205
Coca-Cola Company	745	33,008	51	37,935
Coherent Inc.	519	29,954	136	70,776
Comcast Corp	7,424	241,083	42	313,887

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
Core Laboratories Inc.	1,119	70,620	52	58,501
Corporate Office Pptys	3,795	109,506	26	100,074
Corteva Inc	33	-	30	976
Costco Whsl Corp	263	55,029	264	69,500
Credicorp Ltd.	96	21,571	229	21,976
Cree Inc.	597	27,866	56	33,539
CRH PLC	474	16,721	33	15,524
CSL Ltd.	54	3,684	76	4,092
Daimler AG	416	7,769	14	5,782
Danone	2,050	32,872	17	34,706
Darling Ingredients Inc.	5,497	99,584	20	109,335
DBS Group Holdings	317	16,343	77	24,343
DCP Midstream Partners	1,600	68,132	29	46,880
Deutsche Boerse AG	434	5,881	14	6,111
Deutsche Post AG	199	8,048	33	6,525
Discovery Inc.	1,221	33,549	31	37,485
Disney Walt Company	797	83,001	140	111,293
DMC Global Inc.	989	68,826	63	62,653
DNB ASA	336	6,601	19	6,233
Dolby Laboratories Inc.	728	44,697	65	47,029
Dominos Pizza UK & IRL PLC	574	5,170	7	4,024
Dow Inc.	33	1,099	49	1,627
Dupont De Nemours Inc	33	2,165	75	2,477
E On SE	569	6,332	11	6,145
Eaton Vance Corp.	1,118	31,721	43	48,219
Ecolab Inc.	383	54,053	197	75,620
Edenred SA	244	4,295	26	6,335
Emergent Biosolutions Inc.	1,576	72,210	48	76,137
Enbridge Inc.	502	15,723	36	18,112
Energy Transfer LP	25,720	582,359	14	362,138
Enerplus Corp	2,011	17,235	8	15,143
Enersys Inc.	1,533	49,581	69	105,011
Engie	412	6,857	15	6,213
Eni S.p.A	490	18,828	33	16,185
Enlink Midstream LLC	3,105	33,192	10	31,329
Entegris Inc.	2,977	34,849	37	111,102
Enterprise Financial Service	1,834	85,247	42	76,294
Enterprise Products Ptrs.	11,500	324,456	29	332,005
Equinix Inc.	130	55,790	504	65,558
EssilorLuxottica	105	7,016	65	6,849
Evolution Gaming Group	77	1,057	21	1,612
Expedia Group Inc.	65	7,654	133	8,647
Exxon Mobil Corp.	1,500	103,575	77	114,945

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
Facebook Inc.	905	156,372	193	174,665
Fanuc Corporation	359	7,099	18	6,634
Farfetch Ltd	229	4,883	21	4,763
Fireeye Inc.	610	8,965	15	9,034
First Merchants Corp.	2,818	102,386	38	106,802
Firstcash Inc.	1,756	63,988	100	175,635
Firstrand Ltd	58	3,246	50	2,904
FLIR Systems Inc.	1,881	41,677	54	101,762
Fluor Corp	1,379	67,005	34	46,459
Fomento Economico Mexicano	82	7,334	97	7,933
Formfactor Inc.	4,889	67,860	16	76,611
Franklin Electric Inc.	2,313	61,200	48	109,868
Freeport-McMoran Inc.	3,250	55,819	12	37,733
Fresenius Medical Care	199	9,893	39	7,817
Galaxy Entertainment Group	1,088	9,675	7	7,332
Galp Energia	44	3,778	70	3,074
GATX Corp.	1,277	64,576	79	101,253
GCI Liberty Inc.	173	7,810	61	10,633
Genesis Energy LP	3,825	149,117	22	83,767
Genl Dynamics Corp	170	35,141	182	30,909
Goldman Sachs Group Inc.	400	42,466	205	81,840
Grainger W W Inc.	261	76,727	268	70,008
Grubhub Inc.	505	36,559	78	39,385
Grupo Aeroportuario Del	19	1,858	104	1,982
Grupo Financiero Banorte SAB	86	2,629	29	2,500
Grupo Superviele SA	130	3,313	8	1,024
Halliburton Company	454	10,204	23	10,324
HDFC Bank Ltd	161	15,635	130	20,936
Heartland Finl USA Inc	1,506	82,921	45	67,363
Hexcel Corp.	2,464	50,816	81	199,288
Hitachi 10 Com	88	5,956	74	6,475
Home Depot Inc.	375	67,457	208	77,989
Honeywell International	478	66,989	175	83,454
Horace Mann Educators	1,523	44,508	40	61,362
Houlihan Lokey Inc.	1,465	66,673	45	65,237
HSBC Holdings PLC	150	7,148	42	6,261
Huya Inc Ads Rep Shs A	206	4,776	25	5,090
Icon PLC	131	9,446	154	20,170
IHS Markıt Ltd.	1,048	55,076	64	66,779
Immunogen Inc.	656	6,748	2	1,424
Industria De Diseno	401	6,252	15	5,995
Industrial & Coml Bk	667	11,039	15	9,692
Infineon Technologies	866	14,426	18	15,233

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	QUOTED FAIR VALUE JUNE 30, 2019 TOTAL
Infosys Limited	334	3,220	11	3,574
Intel Corporation	3,750	106,011	48	179,512
Invesco Stic Prime Inst	203,365	203,365	1	203,365
Ionis Pharmaceuticals Inc.	1,111	50,959	64	71,404
Ishares MSCI	2,500	110,159	40	98,888
Itau Unibanco Multiple ADR	353	3,309	9	3,325
Japan Exchange Group Inc	888	7,924	8	7,015
Jazz Pharmaceuticals PLC	132	19,984	143	18,818
Johnson & Johnson	544	69,981	139	75,768
Johnson Controls International	2,290	77,991	41	94,600
JP Morgan Chase & Co., Inc.	2,069	71,856	112	231,314
Julius Baer Group	696	8,135	9	6,139
Just Eat PLC	1,673	8,357	4	6,776
Kasikornbank Pub Co Ltd	64	1,750	25	1,582
KDDI Corp	1,056	13,774	13	13,422
Kerry Grp PLC	63	6,477	120	7,591
Kinder Morgan Inc.	4,000	135,036	21	83,520
Kirin Holdings Co Ltd	680	16,385	21	14,498
Kose Corp	187	7,315	33	6,257
Kraft Heinz Co.	333	10,517	31	10,336
L3 Technologies Inc	458	89,199	245	112,288
Lenovo Group Ltd	916	16,960	15	14,180
Liberty Broadband Corp Com Ser A	109	8,340	103	11,210
Liberty Broadband Corp Com Ser C	87	6,657	104	9,067
Liberty Media Corp Del Com Ser A	244	11,122	38	9,226
Liberty Media Corp Del Com Ser C	484	22,282	38	18,382
Liberty Media Corp Liberty Media Cl C	88	3,343	37	3,292
Liberty Media Corp Liberty Ser A	62	2,232	36	2,223
Linde PLC	332	54,571	201	66,666
Lions Gate Entertainment	476	11,144	12	5,526
LittelFuse Inc.	588	32,186	177	104,023
Lloyds Banking Group PLC	1,887	6,003	3	5,359
Lockheed Martin Corp.	500	35,848	364	181,770
Logmein Inc	107	11,187	74	7,884
Loma Negra C.I.A.S.A.	101	1,894	12	1,182
Lonza Group AG	217	6,070	34	7,309
Lukoil PJSC	235	13,119	84	19,745
Magellan Midstream Prtns	1,325	93,782	64	84,800
Magna Intl Inc	351	14,001	50	17,445
Mantech Intl Corp	1,596	47,445	66	105,097
Manulife Financial	858	12,326	18	15,598
Mastercard Inc	31	5,365	265	8,200
Matador Resources Co.	3,682	60,014	20	73,198

See independent auditor's report.

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
McCormick & Co Inc	244	28,696	155	37,822
Medtronic PLC	389	33,493	97	37,885
Mercari Inc	230	3,090	13	3,068
Meritage Homes Corp.	2,149	73,349	51	110,330
Micron Technology Inc.	285	14,186	39	10,998
Microsoft Corp	2,618	200,735	134	350,707
Mitsubishi Electric Corp	553	11,630	26	14,549
Molina Healthcare Inc	681	29,620	143	97,478
Mondelez Int'l Inc.	1,000	20,433	54	53,900
Mondi PLC	59	3,221	47	2,744
Monolithic Power Systems	837	24,983	136	113,648
Moog Inc.	881	32,249	94	82,470
Murata Manufacturing	453	5,616	11	5,074
Naspers Ltd	246	12,506	48	11,914
National Oilwell Varco Inc	1,035	44,707	22	23,008
Netease.com Inc	22	5,603	256	5,627
New Oriental Ed & Tech Grp	32	2,773	97	3,091
Nihon M&A Center Inc	220	5,714	24	5,306
Nippon Telegraph & Telephone	356	15,351	46	16,552
Nordea Bank ABP	778	8,399	7	5,625
Now Inc.	1,672	22,366	15	24,679
Nuance Communications Inc.	1,971	27,842	16	31,477
Nucor Corp	897	55,817	55	49,425
Nutanix Inc.	817	35,163	26	21,193
Nutrien Ltd	114	6,157	53	6,094
Nvidia Corp	454	82,450	164	74,561
NXP Semiconductors NV	223	16,434	98	21,767
Oil States Intl Inc.	2,312	66,948	18	42,310
Oneok Inc.	500	23,403	69	34,405
Oracle Corporation	1,500	71,168	57	85,455
Orange New	409	6,973	16	6,429
OSI Sys Inc	1,302	89,976	113	146,644
Otsuka Holdings Co Ltd	286	6,992	16	4,655
Palo Alto Networks	223	46,825	204	45,438
Paypal Holdings Inc.	700	58,577	114	80,122
Pebblebrook Hotel Tr	2,431	99,137	28	68,506
Pentair PLC	630	26,730	37	23,436
Pepsico Inc.	100	6,562	131	13,113
Persimmon PLC	326	17,166	51	16,737
Petroleo Brasileiro	1,124	16,431	14	15,961
Picc Ppty & Cas Co Ltd	137	4,117	27	3,713
Ping AN Insurance	265	5,372	24	6,368
Pioneer Nat Res Co	270	50,259	154	41,542

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
PJSC Lukoil	84	5,715	84	7,058
Plains All American Pipeline	1,500	70,779	24	36,525
PT Bank Rakyat Indonesia	1,221	16,298	15	18,767
PT Bk Mandiri Persero Tbk	388	4,300	11	4,373
PT Telekomunikasi Indonesia	132	3,421	29	3,860
Qualcomm Inc.	1,388	79,732	76	105,585
Qurate Retail Inc.	2,084	44,716	12	25,821
Raymond James Finanical Inc.	1,229	36,034	85	103,912
Reinsurance Group of America	724	25,629	156	112,966
Repsol ADR Optdiv Rts	540	297	-	-
Repsol SA	540	10,324	16	8,424
Roche Holdings	195	5,617	35	6,844
Rolls Royce Holdings PLC	493	5,990	11	5,315
Royal DSM NV	318	8,309	31	9,817
Royal Dutch Shell PLC	530	36,287	65	34,659
Ryanair Hldgs PLC	75	8,441	64	4,810
Sands China Ltd	113	5,956	48	5,396
Sanmina Corp.	3,227	83,559	30	97,714
SAP AG	74	7,691	137	10,123
Sberbank Russia	1,540	23,075	15	23,531
Schlumberger Ltd.	300	21,332	40	11,922
Schneider Electric SE	1,114	18,563	18	20,152
Schwab Charles Corp	1,650	80,852	40	66,313
Scott's Miracle-Gro Co.	1,019	51,989	99	100,372
Sea Limited	48	1,474	33	1,595
Seagate Technology PLC	1,928	108,051	47	90,847
Secom Ltd	287	5,243	21	6,159
Sensata Technologies Holding PLC	344	18,649	49	16,856
Seven & I Holdings Co Ltd ADR	745	16,378	17	12,568
Shenzhou Intl Group	319	3,794	14	4,399
Shopify Inc.	200	20,337	300	60,030
Siemens Healthineers AG	620	12,682	21	13,045
Sinopec Shanghai	277	15,784	40	11,066
Sinopharm Group Co Ltd	72	1,794	18	1,283
SK Telecommunications	596	12,026	25	14,751
SMC Corp Japan	890	10,518	19	16,634
Smith & Nephew PLC	158	5,987	44	6,879
Sony Corp	391	19,804	52	20,484
South St Corp	1,158	78,309	74	85,310
Splunk Inc.	420	41,694	126	52,815
St. James Place	448	6,870	14	6,260
Stag Industrial Inc.	3,488	104,807	30	105,477
Steelcase Inc.	7,572	130,573	17	129,481
Steris PLC	142	16,758	149	21,141

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
Stifel Financial Corp.	1,185	47,267	59	69,986
Sumitomo Mitsui Finl Group	860	7,179	7	6,072
Taiwan Semiconductor	1,001	32,888	39	39;209
Tal Educ Group	228	7,540	38	8,687
Tallgrass Energy Partners LP	2,400	50,766	21	50,664
Targa Resources Corp.	3,500	163,692	39	137,410
TE Connectivity Ltd	987	89,163	96	94,535
Techtronic Ind Ltd	142	4,030	38	5,392
Teck Resources Ltd.	880	18,603	23	20,293
Teledyne Technologies	613	28,410	274	167,882
Telefonica Brasil SA	229	3,172	13	2,982
Tenaris S.A.	58	1,953	26	1,526
Tencent Hldgs Ltd	629	31,333	45	28,469
Ternium S.A.	130	4,083	22	2,916
Tesco PLC	639	6,326	9	5,566
Texas Instruments Inc	455	50,252	115	52,216
Thermo Fisher Scientific Inc.	365	75,359	294	107,193
TIM Participacoes SA	1,074	17,172	15	16,033
Timken Company	2,026	76,721	51	104,015
Toray Industries	444	7,843	15	6,740
Triumph Group Inc.	3,209	65,985	23	73,486
Trustmark Corp.	2,380	59,060	33	79,135
Twitter Inc.	3,517	128,968	35	122,743
Uber Technologies Inc.	656	30,421	46	30,425
Ubisoft Entmt SA	435	9,250	16	6,769
Unilever NV NY Sh	85	4,818	61	5,161
United Bankshares Inc.	2,225	67,694	37	82,525
United Fire Group Inc.	1,557	36,063	48	75,452
United Overseas Bk Ltd	380	16,113	39	14,745
United Parcel Service	935	77,168	103	96,557
UnitedHealth Group Inc.	1,132	265,870	244	276,219
Vanguard Intl Eqty	2,100	115,034	51	107,079
Vedanta Ltd	273	4,435	10	2,776
Veolia Environnement	703	17,046	24	17,093
Verizon Communications	775	35,867	57	44,276
Vertex Pharmaceuticals Inc.	420	70,575	183	77,020
Visa Inc.	805	66,467	174	139,708
VMWare Inc	262	39,412	167	43,809
Welbilt Inc.	3,469	77,817	17	57,932
Wells Fargo & Co.	1,100	29,498	47	52,052
Western Asset Smash Series C	34,379	327,382	10	329,695
Western Asset Smash Series EC	93,753	831,950	9	876,590
Western Asset Smash Series M	87,495	931,953	11	967,695
Western Digital Corp	928	67,121	48	44,126

See independent auditor's report.

STATEMENT A

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF INVESTMENT IN STOCKS
JUNE 30, 2019

STOCKS	SHARES	CARRYING VALUE	QUOTED FAIR VALUE JUNE 30, 2019 PER SHARE	TOTAL
WH Grp Ltd	956	12,055	20	19,244
Whiting Pete Corp	1,377	42,415	19	25,722
Williams Companies Inc.	4,500	147,836	28	126,180
Wiredcard AG	52	6,640	168	8,729
Wolverine World Wide Inc.	2,680	86,162	28	73,807
Worldpay Inc	68	5,470	123	8,333
Yandex N.V.	204	7,641	38	7,752
Yum China Holdings	411	16,821	46	18,988
YY Inc.	150	17,872	70	10,453
Zoetis Inc	719	62,176	113	81,599
		$ 16,677,486		$ 19,843,751

See independent auditor's report.

STATEMENT B

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF FIXED INCOME INVESTMENTS
JUNE 30, 2019

	PAR VALUE	CARRYING VALUE	FAIR VALUE PER UNIT	FAIR VALUE
CORPORATE BONDS				
Bank of America 4.125% due 01/22/24	$ 82,000	$ 83,238	$ 107	$ 87,704
Citigroup Inc. 3.668% due 07/24/28	66,000	62,821	104	68,878
Comcast Corp 4.150% due 10/15/28	59,000	62,613	110	65,027
Enterprise Products Operating 4.80% due 02/01/49	42,000	40,383	111	46,607
General Electric Cap Cor 5.875% due 01/14/38	63,000	70,657	113	71,125
Goldman Sachs Group 4.00% due 03/03/24	61,000	61,309	106	64,726
JPMorgan Chase & Co. 4.203% due 07/23/29	82,000	82,804	109	89,655
Microsoft Corp. 4.25% due 02/06/47	77,000	81,712	118	90,737
Shell International Finance 2.875% due 05/10/26	66,000	62,927	102	67,492
Verizon Communication 5.15% Due 09/15/23	77,000	81,622	112	85,976
Wells Fargo & Co. 3.584% due 05/22/28	65,000	62,326	104	67,864
TOTAL CORPORATE BONDS		752,412		805,791

See independent auditor's report.

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF FIXED INCOME INVESTMENTS
JUNE 30, 2019

	PAR VALUE	CARRYING VALUE	FAIR VALUE PER UNIT	FAIR VALUE
U.S. AGENCY NOTES				
Federal Home Loan Bank				
3.00% due 12/01/46	143,000	112,316	82	117,634
Fannie Mae Notes				
3.50% due 12/01/47	214,000	188,081	91	195,040
3.50% due 02/01/49	9,000	8,816	99	8,873
4.00% due 11/01/48	271,000	257,759	96	258,930
4.50% due 04/01/48	38,000	33,091	87	33,220
5.00% due 11/01/48	138,000	124,470	90	124,871
6.625% due 11/15/30	31,000	40,617	143	44,320
TOTAL U.S AGENCY NOTES		765,150		782,888
TOTAL BONDS		$ 1,517,562		$ 1,588,679
U.S. TREASURY NOTES				
2.50% due 02/15/46	$ 94,000	$ 83,793	$ 99	$ 93,508
2.625% due 08/31/20	64,000	63,907	101	64,525
3.00% due 05/15/45	128,000	126,120	109	139,976
3.00% due 02/15/49	208,000	212,339	110	228,442
TOTAL TREASURY NOTES		$ 486,159		$ 526,451

Statement C

RAY C. FISH FOUNDATION
YEAR END 6/30/19
SUMMARY PAGE

74-6043047
Statement C

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income, Line 2:

		Sales Proceeds	Cost / Basis	Capital Gain (Loss)
Investments - Clearbridge	Statement C-1	4,623,783	3,867,082	756,701
Investments - Earnest	Statement C-2	1,033,557	807,493	226,064
Investments - MLP	Statement C-3	104,695	201,508	(96,813)
Investments - Morgan Stanley Fixed	Statement C-4	5,186,409	5,298,508	(112,099)
Investments - Morgan Stanley	Statement C-5	491,476	566,043	(74,567)
Investments - Renaissance	Statement C-6	316,844	351,157	(34,313)
Investments - Wells Fargo	Statement C-7	39,158	21,017	18,141
Investments - Morgan Stanley	Statement C-5	426.00		426.00
Totals		**11,796,348**	**11,112,808**	**683,540**

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Clearbridge
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/3/18	Abbvie Inc.	53,082	51,952	1,130
7/3/18	Agilent Tech Inc	55,659	56,189	(530)
7/3/18	Affiliated Managers Group	34,750	41,261	(6,511)
7/3/18	Air Products & Chemicals Inc.	52,624	55,422	(2,798)
7/3/18	Air Lease Corp	52,996	52,980	16
7/3/18	Alexion Pharmaceuticals	23,214	22,987	227
7/3/18	Alphabet Inc	197,136	129,782	67,354
7/3/18	Amazon Com Inc	32,369	1,525	30,844
7/3/18	American Intl Group Inc.	73,916	80,642	(6,726)
7/3/18	Delta Air Lines Inc.	104,250	108,247	(3,997)
7/3/18	Apple Inc.	318,867	173,352	145,515
7/3/18	Applied Materials Inc.	48,467	55,523	(7,056)
7/3/18	Baxter International Inc	120,345	81,321	39,024
7/3/18	Booking Hldgs Inc.	68,237	56,550	11,687
7/3/18	CBOE Global Markets	78,380	80,042	(1,662)
7/3/18	Carmax Inc.	64,800	55,376	9,424
7/3/18	Constellation Brands Inc	51,817	41,293	10,524
7/3/18	First Solar Inc.	43,909	56,665	(12,756)
7/3/18	Dowdupont Inc.	60,965	65,088	(4,123)
7/3/18	E Trade Financial Corp	51,885	32,479	19,406
7/3/18	Ellie Mae Inc.	66,884	57,044	9,840
7/3/18	Emerson Electric Co	55,165	50,407	4,758
7/3/18	Facebook Inc	244,302	60,771	183,531
7/3/18	Fidelity National Information Svcs	73,085	57,219	15,866
7/3/18	Paycom Software Inc	31,037	17,875	13,162
7/3/18	Goldman Sachs Group Inc.	72,279	83,069	(10,790)
7/3/18	Halliburton Company	51,077	55,950	(4,873)
7/3/18	Harris Corp	53,475	44,602	8,873
7/3/18	Humana Inc.	56,621	49,047	7,574
7/3/18	Intercontinentalexchange Inc	82,708	58,352	24,356
7/3/18	Johnson & Johnson	34,845	36,324	(1,479)
7/3/18	Laboratory Corp of America	101,252	85,906	15,346
7/3/18	MGM Resorts Intl	62,972	63,137	(165)
7/3/18	Marsh and McLennan Companies	60,646	60,385	261
7/3/18	McDonalds Corp	53,283	56,113	(2,830)
7/3/18	Microchip Technology Inc.	27,076	20,956	6,120
7/3/18	Microsoft Corp	90,629	43,164	47,465
7/3/18	Mohawk Inds Inc.	95,743	98,070	(2,327)
7/3/18	Netflix.com Inc.	59,748	28,547	31,201
7/3/18	Monster Beverage Corp	56,420	45,618	10,802
7/3/18	Philip Morris International	81,299	96,412	(15,113)
7/3/18	Radian Group	55,854	56,403	(549)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Clearbridge
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/3/18	Raytheon Company	68,381	52,970	15,411
7/3/18	Realpage Inc.	33,732	23,751	9,981
7/3/18	Salesforce.com	63,021	36,765	26,256
7/3/18	Sherwin Williams Co.	39,749	37,906	1,843
7/3/18	SLM Corp	71,108	72,079	(971)
7/3/18	Starbucks Corp	47,609	53,125	(5,516)
7/3/18	Tesla Inc.	29,978	32,187	(2,209)
7/3/18	Total Systems SVC Inc.	47,629	30,340	17,289
7/3/18	Transunion	69,168	37,769	31,399
7/3/18	Ulta Beauty Inc.	51,813	45,518	6,295
7/3/18	Union Pacific Corp	56,388	53,967	2,421
7/3/18	United Continental Holdings Inc.	59,923	56,472	3,451
7/3/18	Waste Connections Inc.	53,923	39,931	13,992
7/3/18	Workday Inc.	54,117	46,059	8,058
7/3/18	Zions Bancorp	48,602	38,267	10,335
7/3/18	Adtalem Global Ed Inc.	70,878	54,585	16,293
8/9/18	Dentsply Sirona Inc.	13,540	14,895	(1,355)
8/23/18	Chipotle Mexican Grill	14,509	12,572	1,937
9/4/18	Red Hat Inc.	23,383	21,340	2,043
9/4/18	United Parcel Service-B	24,305	20,823	3,482
9/25/18	Dentsply Sirona Inc.	9,297	11,027	(1,730)
9/26/18	Dentsply Sirona Inc.	11,607	13,561	(1,954)
9/26/18	Dentsply Sirona Inc.	75	89	(14)
9/27/18	Dentsply Sirona Inc.	11,902	13,917	(2,015)
10/1/18	Garrett Motion Inc.	14	13	1
10/1/18	Honeywell International	0	751	(751)
10/2/18	Garrett Motion Inc.	808	739	69
10/29/18	Resideo Technologies	17	0	17
11/1/18	Resideo Technologies	1,762	1,997	(235)
11/30/18	Honeywell International	0	17	(17)
11/30/18	Linde PLC	1,916	0	1,916
12/3/18	McCormick & Co Inc	12,511	9,639	2,872
12/3/18	Red Hat Inc.	11,211	8,509	2,702
12/4/18	Zoetis Inc	5,247	4,929	318
12/6/18	Red Hat Inc.	23,963	18,234	5,729
1/3/19	Celgene Corp	64,914	62,296	2,618
1/14/19	Chipotle Mexican Grill	9,052	8,082	970
1/18/19	McCormick & Co Inc	12,120	10,103	2,017
1/22/19	Celgene Corp	9,805	9,091	714
2/6/19	Regeneron Pharmaceutical Inc.	35,465	30,479	4,986
2/7/19	Celgene Corp	14,046	12,728	1,318
2/13/19	Celgene Corp	28,121	24,744	3,377

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Clearbridge
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
2/13/19	Red Hat Inc.	12,969	9,725	3,244
2/15/19	Red Hat Inc.	14,103	10,535	3,568
2/15/19	Yum China Holdings Inc.	14,177	13,054	1,123
2/28/19	VMWare Inc	0	2,667	(2,667)
3/13/19	Regeneron Pharmaceutical Inc.	32,550	27,999	4,551
3/20/19	Yum China Holdings Inc.	7,281	6,321	960
4/12/19	Blackrock Inc.	7,254	7,879	(625)
4/12/19	Ecolab Inc.	16,967	12,984	3,983
4/12/19	Qualcomm Inc.	6,298	6,263	35
4/12/19	Red Hat Inc.	28,291	20,935	7,356
4/15/19	Akamai Tech Inc.	21,744	21,180	564
4/15/19	Yum China Holdings Inc.	14,630	12,455	2,175
4/29/19	Yum China Holdings Inc.	11,586	9,687	1,899
4/30/19	Yum China Holdings Inc.	24,952	19,973	4,979
5/13/19	Schlumberger Ltd	50,585	94,328	(43,743)
5/15/19	Weatherford International PLC	719	44,784	(44,065)
	Totals	4,623,783	3,867,082	756,701

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Earnest
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/11/18	WGL Holdings Inc.	111,460	42,259	69,201
8/13/18	Snap-On Inc.	25,453	4,908	20,545
11/13/18	Cantel Medical Corp	59,087	11,154	47,933
11/14/18	Cantel Medical Corp	12,555	3,265	9,290
11/28/18	Steelcase Inc.	24,332	27,277	(2,945)
3/13/19	Mednax Inc.	64,357	75,920	(11,563)
3/13/19	Sterling Bancorp	41,487	21,967	19,520
4/22/19	United Natural Foods Inc.	20,848	90,921	(70,073)
5/15/19	Mueller Water Products	33,081	33,220	(139)
5/16/19	Mueller Water Products	45,898	48,924	(3,026)
5/29/19	Eastgroup PPTYS Inc.	111,835	90,820	21,015
6/4/19	PDC Energy Inc.	52,225	90,446	(38,221)
6/4/19	Snap-On Inc.	107,057	36,817	70,240
6/6/19	South Jersey Inds Inc.	66,474	48,755	17,719
6/6/19	State Auto Financial Corp.	30,394	24,825	5,569
6/7/19	Medical Properties Trust	72,695	33,892	38,803
6/7/19	South Jersey Inds Inc.	4,810	4,468	342
6/18/19	Wesbanco Inc.	17,856	16,802	1,054
6/19/19	Wesbanco Inc.	49,156	50,881	(1,725)
6/25/19	Advanced Energy Inds Inc.	376	177	199
6/25/19	Albany International Corp	2,648	1,178	1,470
6/25/19	Altra Industrial Motion Corp	1,309	1,047	262
6/25/19	American Equity Investment Life	369	170	199
6/25/19	Anixter Intl Inc	750	975	(225)
6/25/19	Cabot Microelectronics	635	283	352
6/25/19	Casella Waste Sys Inc	1,349	810	539
6/25/19	Catalent Inc.	3,674	1,657	2,017
6/25/19	Coherent Inc	775	338	437
6/25/19	Corporate Office Pptys	868	885	(17)
6/25/19	DMC Global Inc.	860	974	(114)
6/25/19	Darling Ingredients Inc.	1,938	1,750	188
6/25/19	Eaton Vance Corp	545	196	349
6/25/19	Entegris Inc.	899	219	680
6/25/19	Enersys Inc	2,298	806	1,492
6/25/19	Firstcash Inc.	4,270	1,177	3,093
6/25/19	Flir Systems Inc.	214	56	158
6/25/19	Formfactor Inc	977	937	40
6/25/19	Franklin Electric Inc.	2,182	1,028	1,154
6/25/19	Gatx Corp	3,091	2,073	1,018
6/25/19	Heartland Finl USA Inc	548	693	(145)
6/25/19	Hexcel Corp	4,147	1,154	2,993
6/25/19	Monolithic Power Systems Inc.	2,183	507	1,676

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RAY C. FISH FOUNDATION
Realized Gains (Losses) - Earnest
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
6/25/19	Mantech Intl Corp.	1,613	744	869
6/25/19	Meritage Homes Corp	1,886	897	989
6/25/19	Molina Healthcare Inc.	1,629	476	1,153
6/25/19	Moog Inc.	699	234	465
6/25/19	Osi Sys Inc.	1,369	822	547
6/25/19	Pebblebrook Hotel Tr	3,260	4,795	(1,535)
6/25/19	Oil States Intl Inc.	1,442	2,418	(976)
6/25/19	Raymond James Financial Inc.	1,120	205	915
6/25/19	Reinsurance Group of America	2,753	489	2,264
6/25/19	Sanmina Corp	1,388	809	579
6/25/19	Scotts Miracle-Gro Co	1,766	820	946
6/25/19	Steelcase Inc.	2,252	2,562	(310)
6/25/19	Stifel Financial Corp	666	472	194
6/25/19	Teledyne Technologies	3,189	552	2,637
6/25/19	Timken Company	2,088	842	1,246
6/25/19	Triumph Group Inc	4,550	4,914	(364)
6/25/19	Trustmark Corp	1,952	1,145	807
6/25/19	United Bankshares Inc.	1,223	1,058	165
6/25/19	United Fire Grp Inc.	2,483	910	1,573
6/25/19	Welbilt Inc.	961	1,323	(362)
6/25/19	Whiting Pete Corp	989	1,747	(758)
6/25/19	Wolverine World Wide Inc.	1,122	1,351	(229)
6/26/19	Hexcel Corp	3,865	1,067	2,798
6/26/19	Teledyne Technologies	1,327	230	1,097
	Totals	1,033,557	807,493	226,064

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RAY C. FISH FOUNDATION
Realized Gains (Losses) - MLP
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
08/01/18	Tallgrass Energy Partners	2,563	0	2,563
08/13/18	Williams Companies	102,116	125,338	(23,222)
12/20/18	Enbridge Inc.	16	0	16
01/01/19	Enbridge Inc.	0	24,385	(24,385)
01/01/19	Oneok Inc.	0	1,338	(1,338)
02/01/19	Enlink Midstream LLC	0	39,778	(39,778)
02/28/19	Tallgrass Energy Partners	0	2,418	(2,418)
02/28/19	Kinder Morgan Inc	0	516	(516)
02/28/19	Targa Resources Corp	0	7,735	(7,735)
	Totals	104,695	201,508	(96,813)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Compass
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/30/18	Intel Corp - 3.30% Due 10/01/21	126,185	129,021	(2,836)
7/30/18	Walt Disney - 2.75% Due 08/16/21	123,502	127,546	(4,044)
7/30/18	Microsoft Corp - 4.20% Due 06/01/19	101,422	99,950	1,472
7/30/18	Wal-Mart Stores - 3.25% Due 10/25/20	101,147	103,683	(2,536)
7/30/18	Pepsico Inc - 3.00% Due 08/25/21	100,037	102,492	(2,455)
7/30/18	General Electric Cap - 3.10% Due 01/09/23	98,117	103,612	(5,495)
7/30/18	Wells Fargo & Co - 3.0% Due 02/19/25	94,868	99,649	(4,781)
7/30/18	Home Depot Inc - 2.25% Due 09/10/18	99,965	101,368	(1,403)
7/30/18	JPMorgan Chase & Co - 2.35% Due 01/28/19	99,920	101,207	(1,287)
7/30/18	AT&T Inc - 2.625% Due 12/01/22	95,401	99,225	(3,824)
7/30/18	JPMorgan Chase & Co - 3.625% Due 05/13/24	49,717	50,130	(413)
7/30/18	Cisco Systems Inc - 2.45% Due 06/15/20	49,645	50,894	(1,249)
7/30/18	Simon PPTY Group - 3.50 Due 09/01/25	48,783	50,713	(1,930)
7/30/18	Home Depot Inc - 2.25% Due 09/10/18	49,030	50,715	(1,685)
7/30/18	State Street Corp - 3.30% Due 12/16/24	49,240	51,330	(2,090)
7/30/18	American Express - 2.70% Due 03/03/22	48,830	49,963	(1,133)
7/30/18	BB&T Corp - 2.75% Due 04/01/22	48,832	50,825	(1,993)
7/30/18	Apple Inc - 2.15% Due 02/09/22	48,423	49,903	(1,480)
7/30/18	Goldman Sachs Group - 3.50% Due 01/23/25	48,493	50,103	(1,610)
7/30/18	Oracle Corp - 2.95% Due 05/15/25	48,209	51,452	(3,243)
7/30/18	Johnson & Johnson - 2.45% Due 03/01/26	46,937	49,913	(2,976)
7/30/18	Target Corp - 2.50% Due 04/15/26	46,176	50,703	(4,527)
7/30/18	USTN - 1.625% Due 11/15/22	142,758	151,277	(8,519)
7/30/18	FHLB - 4.125% Due 03/13/20	102,295	100,100	2,195
7/30/18	USTN - 2.625% Due 08/15/20	99,902	98,992	910
7/30/18	USTN - 2.75% Due 11/15/23	99,457	99,738	(281)
7/30/18	FHLMC - 1.75% Due 05/30/19	99,479	102,597	(3,118)
7/30/18	USTN - 2.50% Due 08/15/23	98,371	102,578	(4,207)
7/30/18	FHLMC - 1.25% Due 08/01/19	98,816	98,587	229
7/30/18	USTN - 2.25% Due 04/30/21	98,676	101,203	(2,527)
7/30/18	USTN - 1.125% Due 05/31/19	98,969	99,855	(886)
7/30/18	USTN - 1.00% Due 08/31/19	98,418	99,902	(1,484)
7/30/18	USTN - 1.625% Due 12/31/19	98,691	100,137	(1,446)
7/30/18	USTN - 2.00% Due 11/30/20	98,375	101,859	(3,484)
7/30/18	USTN - 2.125% Due 01/31/21	98,523	99,246	(723)
7/30/18	USTN - 2.50% Due 05/15/24	97,906	101,805	(3,899)
7/30/18	USTN - 1.375% Due 03/20/31	97,961	100,301	(2,340)
7/30/18	USTN - 2.00% Due 02/15/22	97,344	100,406	(3,062)
7/30/18	USTN - 2.00% Due 11/15/21	97,543	100,762	(3,219)
7/30/18	USTN - 2.00% Due 02/15/23	96,484	102,289	(5,805)
7/30/18	USTN - 1.75% Due 05/15/22	96,215	99,770	(3,555)
7/30/18	USTN - 2.375% Due 05/15/27	95,504	100,617	(5,113)
7/30/18	USTN - 2.25% Due 11/15/25	95,508	103,242	(7,734)
7/30/18	USTN - 2.00% Due 02/15/25	94,523	100,574	(6,051)
7/30/18	USTN - 2.00% Due 08/15/25	47,053	51,047	(3,994)
7/30/18	USTN - 2.00% Due 11/15/26	46,500	49,775	(3,275)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Compass
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/31/18	USTN - 2.75% Due 02/15/28	55,985	56,806	(821)
7/31/18	USTN - 2.125% Due 09/30/21	13,725	14,163	(438)
9/17/18	FHLMC - 4.00% Due 09/01/45	1,713	1,760	(47)
9/17/18	FHLMC - 3.00% Due 12/01/46	984	950	34
9/17/18	FHLMC - 3.50% Due 03/01/46	3,061	3,059	2
9/17/18	FNMA - 3.50% Due 12/01/47	1,332	1,323	9
9/25/18	FNMA - 4.50% Due 04/01/48	328	342	(14)
9/25/18	USTN - 1.00% Due 09/15/18	168,000	167,843	157
10/15/18	FHLMC - 3.50% Due 03/01/46	2,373	2,372	1
10/15/18	FHLMC - 4.00% Due 09/01/45	1,483	1,553	(70)
10/15/18	FHLMC - 3.00% Due 12/01/46	841	812	29
10/18/18	USTN - 0% Due 10/18/18	161,000	160,755	245
10/25/18	FNMA - 3.50% Due 12/01/47	1,168	1,160	8
10/25/18	FNMA - 4.50% Due 04/01/48	327	351	(24)
11/2/18	Enterprise Products - 5.70% Due 02/15/42	39,358	42,322	(2,964)
11/15/18	FHLMC - 3.50% Due 03/01/46	2,581	2,579	2
11/15/18	FHLMC - 4.00% Due 09/01/45	1,399	1,476	(77)
11/15/18	FHLMC - 3.00% Due 12/01/46	872	842	30
11/26/18	FNMA - 3.50% Due 12/01/47	1,206	1,197	9
11/26/18	FNMA - 4.50% Due 04/01/48	444	483	(39)
12/17/18	FHLMC - 3.50% Due 03/01/46	2,243	2,241	2
12/17/18	FHLMC - 4.00% Due 09/01/45	1,168	1,233	(65)
12/17/18	FHLMC - 3.00% Due 12/01/46	814	785	29
12/19/18	Western Asset Smash Series C	1,220	0	1,220
12/19/18	Western Asset Smash Series M	6,478	0	6,478
12/19/18	Western Asset Smash Series C	1,444	0	1,444
12/26/18	FNMA - 3.50% Due 12/01/47	1,169	1,160	9
12/26/18	FNMA - 4.50% Due 04/01/48	388	422	(34)
1/9/19	FHLMC - 4.00% Due 09/01/45	113,615	114,255	(640)
1/15/19	FHLMC - 3.50% Due 03/01/46	2,440	2,438	2
1/15/19	FHLMC - 4.00% Due 09/01/45	1,093	1,153	(60)
1/15/19	FHLMC - 3.00% Due 12/01/46	692	668	24
1/23/19	JPMorgan Chase - 4.40% Due 07/22/20	83,320	83,463	(143)
1/25/19	FNMA - 3.50% Due 12/01/47	1,170	1,162	8
1/25/19	FNMA - 4.50% Due 04/01/48	386	419	(33)
2/15/19	FHLMC - 3.50% Due 03/01/46	2,074	2,073	1
2/15/19	FHLMC - 3.00% Due 12/01/46	810	782	28
2/25/19	FNMA - 3.50% Due 12/01/47	1,190	1,181	9
2/25/19	FNMA - 5.00% Due 11/01/48	1,168	1,294	(126)
2/25/19	FNMA - 4.50% Due 04/01/48	488	530	(42)
3/15/19	FHLMC - 3.50% Due 03/01/46	2,220	2,220	0
3/15/19	FHLMC - 3.00% Due 12/01/46	697	673	24
3/25/19	FNMA - 5.00% Due 11/01/48	1,663	1,847	(184)
3/25/19	FNMA - 3.50% Due 12/01/47	1,202	1,194	8
3/25/19	FNMA - 4.50% Due 04/01/48	587	636	(49)
3/26/19	BP Capital Markets PLC	42,831	42,174	657

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Compass
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
3/26/19	USTN - 2.625% Due 08/31/20	42,167	41,797	370
4/15/19	FHLMC - 3.50% Due 03/01/46	2,279	2,278	1
4/15/19	FHLMC - 3.00% Due 12/01/46	973	939	34
4/25/19	FNMA - 5.00% Due 11/01/48	3,448	3,649	(201)
4/25/19	FNMA - 3.50% Due 12/01/47	1,617	1,607	10
4/25/19	FNMA - 4.50% Due 04/01/48	624	653	(29)
5/1/19	USTN - 2.125% Due 09/30/21	85,768	86,808	(1,040)
5/1/19	USTN - 2.625% Due 08/31/20	84,308	83,593	715
5/1/19	USTN - 2.75% Due 02/15/28	44,001	42,854	1,147
5/8/19	FHLMC - 3.50% Due 03/01/46	245,603	239,699	5,904
5/15/19	FHLMC - 3.50% Due 03/01/46	3,008	3,007	1
5/15/19	FHLMC - 3.00% Due 12/01/46	1,084	1,047	37
5/28/19	FNMA - 5.00% Due 11/01/48	5,410	5,717	(307)
5/28/19	FNMA - 3.50% Due 12/01/47	1,894	1,882	12
5/28/19	FNMA - 4.50% Due 04/01/48	880	920	(40)
5/28/19	FNMA - 3.50% Due 02/01/49	42	43	(1)
6/17/19	FHLMC - 3.00% Due 12/01/46	1,304	1,260	44
6/25/19	FNMA - 4.00% Due 11/01/48	5,272	5,434	(162)
6/25/19	FNMA - 5.00% Due 11/01/48	4,402	4,657	(255)
6/25/19	FNMA - 3.50% Due 12/01/47	2,327	2,312	15
6/25/19	FNMA - 4.50% Due 04/01/48	1,027	1,073	(46)
6/25/19	FNMA - 3.50% Due 02/01/49	71	72	(1)
	Totals	5,186,409	5,298,508	(112,099)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
07/02/18	Bayer AG	168	0	168
07/02/18	Bayer AG	124	0	124
07/03/18	Ambev SA	3,122	4,731	(1,609)
07/05/18	Ecopetrol SA	3,511	3,257	254
07/05/18	Ambev SA	2,225	3,396	(1,171)
07/06/18	Yoox Net A Porter Grp	7,868	8,391	(523)
07/11/18	Naspers Ltd	3,502	3,460	42
07/11/18	Koc Hldg	1,629	2,394	(765)
07/12/18	Carrefour SA	6,039	8,275	(2,236)
07/13/18	Brilliance China Auto Hldg Ltd	1,716	2,450	(734)
07/19/18	Airbus SE	741	697	44
07/20/18	Cielo SA	912	1,242	(330)
07/23/18	Cielo SA	580	799	(219)
07/25/18	Edenred SA	1,255	1,127	128
07/27/18	ACS Activ De Construc Y Serv	6	5	1
08/01/18	Criteo SA	2,419	2,602	(183)
08/01/18	Wirecard AG	941	588	353
08/03/18	PICC PPTY & Cas Co Ltd	15	0	15
08/10/18	Sumitomo Mitsui Finl Group Inc.	4,348	4,780	(432)
08/10/18	Fomento Economico Mexicano	2,976	2,800	176
08/14/18	Vipshop Hldgs Ltd	1,729	3,390	(1,661)
08/16/18	Wirecard AG	801	471	330
08/17/18	Mastercard Inc	1,820	1,530	290
08/17/18	Visa Inc	1,268	1,056	212
08/20/18	Wirecard AG	1,054	588	466
08/21/18	Bayer AG	11,526	13,598	(2,072)
08/21/18	Cielo SA	470	799	(329)
08/21/18	Cielo SA	284	492	(208)
08/22/18	Cielo SA	528	916	(388)
08/23/18	Cielo SA	768	1,117	(349)
09/10/18	Bayer AG	7,003	9,543	(2,540)
09/10/18	British Amer Tob	3,561	4,290	(729)
09/11/18	British Amer Tob	799	972	(173)
09/12/18	PJSC Lukoil	1,280	1,345	(65)
09/12/18	Sberbank Russia	1,020	1,821	(801)
09/13/18	MGM China Hldgs Ltd	1,396	2,512	(1,116)
09/13/18	Netent AB	302	376	(74)
09/14/18	MGM China Hldgs Ltd	1,577	2,582	(1,005)
09/14/18	Netent AB	601	743	(142)
09/14/18	Netent AB	533	653	(120)

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RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
09/17/18	Netent AB	641	723	(82)
09/20/18	Taiwan Semiconductor Mfg Co Ltd	5,531	5,337	194
09/20/18	Braskem SA	2,694	2,613	81
09/21/18	Fast Retailing Ltd.	10,416	8,100	2,316
09/28/18	Canadian Natural Resources Ltd	1,111	1,042	69
10/01/18	Canadian Natural Resources Ltd	7,727	7,110	617
10/03/18	Kose Corp	851	902	(51)
10/15/18	Grifols SA	1,955	2,104	(149)
10/16/18	Grifols SA	2,491	2,651	(160)
10/17/18	Grifols SA	1,143	1,211	(68)
10/31/18	Philip Morris International	1,326	1,499	(173)
11/06/18	Secom Ltd	990	935	55
11/08/18	Ctrip.Com Intl Led	1,640	2,743	(1,103)
11/08/18	CK Hutchison Hldgs Ltd	1,547	1,807	(260)
11/09/18	CK Hutchison Hldgs Ltd	4,770	5,710	(940)
11/12/18	CK Hutchison Hldgs Ltd	1,094	1,251	(157)
11/13/18	Ctrip.Com Intl Led	6,986	12,417	(5,431)
11/13/18	CK Hutchison Hldgs Ltd	565	631	(66)
11/14/18	Ctrip.Com Intl Led	372	579	(207)
11/15/18	Banco Santander	4	4	0
11/19/18	JD Com Inc.	2,715	5,009	(2,294)
11/19/18	Adidas AG	458	476	(18)
11/19/18	Astrazeneca PLC	282	273	9
11/20/18	Edenred SA	1,406	1,513	(107)
12/06/18	Azul SA	1,721	2,354	(633)
12/12/18	Adidas AG	451	476	(25)
12/13/18	Schlumberger Ltd	5,433	8,472	(3,039)
12/17/18	Adidas AG	1,269	1,428	(159)
12/18/18	Zalando SE	443	894	(451)
12/19/18	Auto Trader Group PLC	1,835	1,715	120
12/20/18	Auto Trader Group PLC	487	501	(14)
12/26/18	Lloyds Banking Group PLC	2,468	3,739	(1,271)
12/27/18	Philip Morris International	5,864	8,483	(2,619)
01/04/19	ASE Technology Hldg Co Ltd	4,725	7,540	(2,815)
01/07/19	Zozo Inc	4,161	6,465	(2,304)
01/08/19	Zalando SE	1,198	2,139	(941)
01/09/19	Edenred SA	1,039	915	124
01/09/19	Pricesmart Inc.	891	1,159	(268)
01/09/19	AIA Group Ltd	734	758	(24)
01/09/19	Galaxy Entertainment Group Ltd	671	969	(298)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
01/10/19	Pricesmart Inc.,	241	331	(90)
01/16/19	Zalando SE	1,227	2,247	(1,020)
01/17/19	British Amer Tob	1,769	3,088	(1,319)
01/18/19	British Amer Tob	4,077	7,074	(2,997)
01/29/19	Just Eat PLC	384	438	(54)
02/05/19	Itau Unibanco Multiple ADR	2,604	2,563	41
02/07/19	Edenred SA	847	722	125
02/25/19	NXP Semiconductors	1,749	1,412	337
02/26/19	Murata Manufacturing Co Ltd.	321	300	21
02/28/19	International Cons Airlines Grp	8,062	8,120	(58)
02/28/19	ACS Activ De Construc Y Serv	0	0	0
03/06/19	ACS Activ De Construc Y Serv	3,446	2,944	502
03/06/19	Aercap Holdings	1,219	1,457	(238)
03/06/19	AIA Group Ltd	3,075	2,617	458
03/05/19	Airbus SE	828	820	8
03/06/19	Airbus SE	2,087	1,889	198
03/06/19	Alibaba Group Hldgs	3,317	3,243	74
03/06/19	Alibaba Group Hldgs	1,658	1,613	45
03/06/19	AXA ADS	2,672	2,805	(133)
03/06/19	Azul SA	1,091	1,278	(187)
03/06/19	BAE Sys Plc	680	889	(209)
03/06/19	Baidu Inc ADS	2,565	3,383	(818)
03/06/19	Baidu Inc ADS	2,394	3,255	(861)
03/06/19	Baidu Inc ADS	1,369	1,809	(440)
03/06/19	Banco Do Brasil SA	4,351	3,935	416
03/06/19	Banco Santander	2,180	2,918	(738)
03/06/19	Bancolombia S.A.	1,568	1,398	170
03/06/19	Barlow Rand Ltd	809	1,252	(443)
03/06/19	BASF SE SP ADR	943	1,176	(233)
03/01/19	BHP Group	2,255	2,030	225
03/04/19	BHP Group	2,582	2,317	265
03/06/19	BHP Group	2,237	1,872	365
03/06/19	Bidvest Group Ltd	1,091	1,424	(333)
03/06/19	Braskem SA	2,496	2,327	169
03/06/19	Carlsberg	3,043	2,956	87
03/06/19	China Natl Bldg Matl Co Ltd.	2,192	2,725	(533)
03/06/19	Chunghwa Telecom Ltd.	1,010	1,114	(104)
03/06/19	Credicorp Ltd	1,919	1,813	106
03/06/19	Daimler AG	1,942	2,602	(660)
03/06/19	Danone	2,270	2,418	(148)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
03/06/19	DBS Group Holdings Ltd	2,169	2,396	(227)
03/06/19	Deutsche Boerse AG	2,458	2,651	(193)
03/06/19	Deutsche Post AG	1,560	2,253	(693)
03/06/19	DNB ASA	1,882	2,043	(161)
03/06/19	E.ONSE	2,445	2,519	(74)
03/06/19	Engie	2,337	2,662	(325)
03/06/19	Essilorluxottica ADR	1,043	1,169	(126)
03/06/19	Fanuc Corporation	1,392	1,627	(235)
03/06/19	Firstrand Ltd	1,378	1,765	(387)
03/06/19	Galp Energia SA Lisboa	2,162	2,530	(368)
03/06/19	Grupo Aeroportuario Del	720	785	(65)
03/06/19	Grupo Financiero Banorte SAB	1,417	1,707	(290)
03/06/19	Grupo Superviele S.A.	544	2,151	(1,607)
03/06/19	HDFC Bank Ltd	9,792	9,504	288
03/06/19	HSBC Holdings PLC	1,640	1,911	(271)
03/06/19	Industria De Diseno Textil Ind	1,964	2,011	(47)
03/06/19	Industrial & Coml Bk China	6,107	6,807	(700)
03/06/19	Infosys Limited ADR	1,822	1,789	33
03/06/19	Intesa Sanpaolo S.P.A.	2,067	3,076	(1,009)
03/06/19	Itau Unibanco Multiple ADR	1,532	1,698	(166)
03/06/19	Julius Baer Group Ltd	1,674	2,353	(679)
03/06/19	Kasikornbank Pub Co Ltd	815	944	(129)
03/06/19	Kubota CP ADR	1,882	2,149	(267)
03/12/19	Kubota CP ADR	6,224	7,024	(800)
03/06/19	Lloyds Banking Group PLC	3,349	3,828	(479)
03/06/19	Loma Negra C.I.A.S.A.	591	1,152	(561)
03/06/19	Mondi PLC	1,415	1,694	(279)
03/05/19	Multichoice Group Limited	3	3	0
03/06/19	Multichoice Group Limited	163	152	11
03/06/19	Murata Manufacturing Co Ltd.	2,185	1,988	197
03/06/19	Naspers Ltd	3,232	3,560	(328)
03/06/19	Netent AB	3,022	3,549	(527)
03/06/19	New Oriental Ed & Tech GRP	1,646	1,742	(96)
03/06/19	Nordea Bank ABP	925	1,150	(225)
03/06/19	NXP Semiconductors	1,661	1,412	249
03/06/19	Orange New	1,724	1,962	(238)
03/06/19	Otsuka Holdings Co Ltd.	2,218	2,612	(394)
03/06/19	PICC PPTY & Cas Co Ltd	1,573	1,593	(20)
03/06/19	Ping AN Insurance	2,972	2,797	175
03/06/19	PJSC Lukoil	5,024	4,036	988

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
03/06/19	PT BK Mandiri Persero TBK	2,168	2,491	(323)
03/06/19	PT Telekomunikasi Indonesia	1,847	1,792	55
03/06/19	Repsol SA	2,359	2,775	(416)
03/06/19	Roche Holdings	3,331	3,046	285
03/06/19	Royal DSM NV	2,926	2,712	214
03/06/19	Royal Dutch Shell PLC	1,309	1,350	(41)
03/06/19	Royal Dutch Shell PLC	499	536	(37)
03/06/19	SAP AG	3,123	3,021	102
03/06/19	Sberbank Russia	1,959	1,959	0
03/06/19	Secom Ltd	2,649	2,265	384
03/06/19	Seven & I Hldgs Co Ltd	2,793	2,880	(87)
03/06/19	Shenzhou Intl Group Hldgs	2,429	2,286	143
03/06/19	Sinopharm Group Co Ltd	1,045	1,121	(76)
03/06/19	Smith & Nephew PLC	3,533	3,512	21
03/06/19	Sumitomo Mitsui Finl Group Inc.	1,840	2,199	(359)
03/06/19	Taiwan Semiconductor Mfg Co Ltd	12,166	13,319	(1,153)
03/06/19	Techtronic Ind Ltd	3,931	3,471	460
03/06/19	Telefonica Brasil SA	1,549	1,934	(385)
03/06/19	Tenaris S.A.	956	1,231	(275)
03/06/19	Tencent Holdings Ltd	8,415	9,546	(1,131)
03/06/19	Ternium S.A.	2,062	2,378	(316)
03/06/19	Toray Inds ADR	1,967	2,731	(764)
03/06/19	Total S A	2,069	2,038	31
03/06/19	Unilever NV NY SH	2,370	2,501	(131)
03/06/19	Vedanta Ltd	1,595	2,813	(1,218)
03/05/19	Worldpay Inc	2,002	1,733	269
04/02/19	Auto Trader Group PLC	3,403	2,616	787
04/03/19	Multichoice Group Limited	126	99	27
04/05/19	Worldpay Inc	2,964	2,104	860
04/15/19	Royal DSM NV	143	125	18
04/17/19	Seven & I Hldgs Co Ltd	1,826	2,270	(444)
04/18/19	Essilorluxottica ADR	4,543	5,012	(469)
04/18/19	Seven & I Hldgs Co Ltd	3,265	4,003	(738)
04/23/19	Roche Holdings	2,281	2,016	265
04/26/19	Taiwan Semiconductor Mfg Co Ltd	871	854	17
04/26/19	PJSC Lukoil	345	272	73
04/30/19	Worldpay Inc	1,058	728	330
03/06/19	Nordea Bank ABP	Wash Sale-Disallowed Loss		172
05/02/19	Evolution GamingGroup	1,132	758	374
05/14/19	SAP AG	1,503	1,250	253

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Morgan Stanley
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
05/21/19	Yandex NV	1,000	1,066	(66)
05/21/19	St. James Place PLC	924	991	(67)
05/21/19	Kerry Grp PLC	811	755	56
05/21/19	B&M European Value Ret SA	782	914	(132)
05/22/19	Hargraves Lansdown PLC	4,516	3,651	865
05/22/19	Commerzbank AG	3,311	4,639	(1,328)
05/22/19	Merlin Entertainments PLC	2,314	2,813	(499)
05/22/19	Zalando SE	2,024	2,548	(524)
05/22/19	B&M European Value Ret SA	921	1,073	(152)
05/23/19	Dominos Pizza Enterprises Ltd	1,364	1,660	(296)
05/23/19	Hargraves Lansdown PLC	1,024	893	131
05/23/19	Merlin Entertainments PLC	853	977	(124)
05/29/19	Deutsche Boerse AG	711	711	0
05/31/19	Banco Santander	5,490	7,693	(2,203)
05/31/19	Intesa Sanpaolo S.P.A.	5,039	8,201	(3,162)
05/31/19	Naspers Ltd	Change in prior year cost		254
06/03/19	Alsea SA DE CV Mexico	1,859	3,331	(1,472)
06/03/19	Arcelormittal Cl A	1,384	2,803	(1,419)
06/04/19	Arcelormittal Cl A	2,989	5,868	(2,879)
06/10/19	Techtronic Ind Ltd	1,410	1,203	207
06/11/19	Evolution GamingGroup	9	7	2
06/13/19	Total S A	5,664	6,056	(392)
06/21/19	Dominos Pizza UK & IRL PLC	825	1,172	(347)
06/21/19	Azul SA	689	460	229
06/25/19	Dominos Pizza UK & IRL PLC	508	720	(212)
06/26/19	Dominos Pizza UK & IRL PLC	292	413	(121)
06/28/19	Auto Trader Group PLC	3,830	2,868	962
06/28/19	Dominos Pizza UK & IRL PLC	760	1,047	(287)
	Totals	491,476	566,043	(74,141)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Renaissance
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
7/26/18	ACS Actividades De Const	9	0	9
7/27/18	ICON PLC	9,596	4,903	4,693
7/27/18	Ryanair Hldgs PLC	4,977	3,816	1,161
7/30/18	Capgemini SE	2,953	1,948	1,005
7/30/18	China Eastn Airls Ltd	7,754	6,071	1,683
7/30/18	Pandora A/S	9,581	17,500	(7,919)
7/31/18	China Eastn Airls Ltd	7,862	6,218	1,644
9/4/18	Cnooc Ltd	7,915	5,832	2,083
9/5/18	China Construction Bank Corp	15,381	20,534	(5,153)
9/5/18	Toray Industries	12,380	13,808	(1,428)
10/26/18	Stars Group Inc	10,860	19,421	(8,561)
11/27/18	SK Telecommunications Co	3,536	2,623	913
11/28/18	Safran SA	2,676	2,657	19
11/28/18	Renault SA	13,772	18,475	(4,703)
11/28/18	Scor	3,984	2,869	1,115
11/28/18	Seven & I Holdings	2,789	2,851	(62)
11/28/18	Valeo	7,602	13,003	(5,401)
11/29/18	ASE Technology Holding Co	5,107	6,120	(1,013)
11/29/18	Lukoil PJSC	3,088	2,401	687
11/30/18	ASE Technology Holding Co	7,513	8,777	(1,264)
1/4/19	Safran SA	15,893	16,031	(138)
1/4/19	Sanofi	16,473	18,812	(2,339)
1/22/19	SCOR	15,848	11,601	4,247
2/27/19	ACS Actividades De Const	0	0	0
2/28/19	Baidu Inc	12,312	18,860	(6,548)
3/1/19	WH Grp Ltd	3,511	2,360	1,151
3/13/19	Kasikornbank Pub Co Ltd	9,078	7,594	1,484
3/13/19	Orix Corp	15,876	15,641	235
3/13/19	Ryanair Hldgs PLC	12,556	14,018	(1,462)
3/14/19	Kasikornbank Pub Co Ltd	9,094	7,614	1,480
4/15/19	SMC Corp Japan	5,097	2,990	2,107
5/2/19	Banco Santander	14,937	16,555	(1,618)
5/2/19	Ferguson PLC	11,964	13,910	(1,946)
5/3/19	Ferguson PLC	5,591	6,458	(867)
5/31/19	Canadian Natl Ry Co	4,267	1,119	3,148
5/31/19	Stora Enso Oyj	502	911	(409)
6/3/19	Stora Enso Oyj	10,461	18,928	(8,467)
6/19/19	ADR Fresenius Med Cre	14,049	17,928	(3,879)
	Totals	316,844	351,157	(34,313)

Statement C

RAY C. FISH FOUNDATION
Realized Gains (Losses) - Wells Fargo
For the Year Ended June 30, 2019

Sale Date	Security	Proceeds	Cost Basis	Realized Gain (Loss)
2/28/19	Kinder Morgan Inc.	0	1,548	(1,548)
2/28/19	Targa Resources Corp	0	1,547	(1,547)
4/2/19	Dow Inc	18	11	7
5/30/19	Johnson & Johnson	39,140	17,911	21,229
	Totals	39,158	21,017	18,141

STATEMENT D

RAY C. FISH FOUNDATION
SUPPLEMENTAL SCHEDULE OF CONTRIBUTIONS PAID
FOR THE YEAR ENDED JUNE 30, 2019

ORGANIZATION	AMOUNT
American Heritage Education Foundation, Inc.	$ 25,000
Archway Academy	25,000
Cherish Our Children International	15,000
Duchesne Academy	200,000
Exponent Philanthropy	1,500
Leadership Inc.	5,000
Malachi Destiny & Purpose	30,000
Mercy Gate Ministries	10,000
Mount Horeb House	7,500
Pathways for Little Feet	15,000
Philanthropy Southwest	1,150
Texas Children's Hospital	25,000
Texas Heart Institute	25,000
The Health Museum	1,000
T.J. Martell Foundation	15,000
University of St. Thomas	25,000
TOTAL CONTRIBUTIONS	$ 426,150
NUMBER OF ORGANIZATIONS	16

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	9,437.	9,437.	
OTHER INCOME	286.	286.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,723.	9,723.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	485.	437.		49.
TO FM 990-PF, PG 1, LN 16A	485.	437.		49.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	16,600.	12,450.		4,150.
TO FORM 990-PF, PG 1, LN 16B	16,600.	12,450.		4,150.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING-INVESTMENT	32,750.	16,375.		16,375.
OTHER CONSULTING FEES	12,000.	9,000.		3,000.
TO FORM 990-PF, PG 1, LN 16C	44,750.	25,375.		19,375.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AD VALOREM TAX	1,734.	1,734.		0.
FEDERAL EXCISE TAXES	27,800.	0.		0.
PAYROLL TAXES	3,832.	1,916.		1,916.
TO FORM 990-PF, PG 1, LN 18	33,366.	3,650.		1,916.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	224,236.	168,177.		56,059.
EQUIPMENT LEASE	2,721.	1,361.		1,361.
OFFICE EXPENSE	14,509.	7,255.		7,255.
TELEPHONE	6,577.	3,289.		3,289.
INSURANCE	68,533.	34,267.		34,267.
TRAVEL EXPENSES	12,277.	6,139.		6,138.
TECHNOLOGY	18,664.	9,332.		9,332.
TO FORM 990-PF, PG 1, LN 23	347,517.	229,820.		117,701.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTES 2.500% DUE 02/15/46	X		83,793.	93,508.
US TREASURY NOTES 2.625% DUE 08/31/20	X		63,907.	64,525.
US TREASURY NOTES 3.000% DUE 05/15/45	X		126,120.	139,976.
US TREASURY NOTES 3.000% DUE 02/15/49	X		212,339.	228,442.
TOTAL U.S. GOVERNMENT OBLIGATIONS			486,159.	526,451.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			486,159.	526,451.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	16,677,486.	19,843,751.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,677,486.	19,843,751.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B	1,517,562.	1,588,679.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,517,562.	1,588,679.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT		STATEMENT 10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FIREPROOF FILE CAB	995.	995.	0.
IBM TYPEWRITER	770.	770.	0.
2 DELL OPTIPLEX COMPUTERS	5,210.	5,210.	0.
MAC COMPUTER	1,892.	1,892.	0.
GZ INTEL ASUS LAPTOP COMPUTER	839.	839.	0.
2 HM EAMES EXECUTIVE CHAIRES	7,625.	3,624.	4,001.
BOXWOOD INTERIORS - PILLOWS	1,421.	675.	746.
YEALINK 6-LINE IP PHONE SYSTEM	3,860.	3,603.	257.
GEORGE CAMERON NASH LAMBRECHT SOFA	13,302.	6,096.	7,206.
GEORGE CAMERON NASH LAMBRECHT CHANDELIER	4,961.	2,273.	2,688.
2 EXECUTIVE DESKS/CABINETS/CHAIRS	59,156.	26,622.	32,534.
TURKISH OUSHAK RUG	14,725.	6,628.	8,097.
LG 32" AND 47" LED TV	4,030.	1,780.	2,250.
PEDESTAL FILE/FILE	1,412.	623.	789.
AV SYSTEM CABLES	758.	336.	422.
CUSTOM HARDWARE/PC	812.	812.	0.
CABINET HANDLES	2,471.	1,070.	1,401.
PEDESTAL FILE/FILE	1,356.	578.	778.
ACT II KEYBOARD PLATFORM	382.	158.	224.
(3) CALIBRE LATERAL FILE/STONE TOP	11,549.	4,716.	6,833.

(6) RED TASK CHAIRS	355.	147.	208.
REFRIGERATOR	1,867.	764.	1,103.
GENERAL CONSTRUCTION	254,284.	181,630.	72,654.
OFFICE DESIGN (STG DESIGN)	15,633.	11,165.	4,468.
NETWORK INSTALLATION	3,150.	2,250.	900.
CONSTRUCTION SERVICES (KDI)	15,000.	10,715.	4,285.
IMAC 27/3.2QC/8GB/1TB/M380	1,735.	1,735.	0.
APPLE MAC MINI	1,005.	1,005.	0.
LADCO SECTIONAL	10,015.	3,340.	6,675.
ACRYLIC AND BRASS SIDE TABLE	2,990.	997.	1,993.
PAIR - MARBLE LAMPS-BRASS DETAILS	1,695.	567.	1,128.
VELLUM CONSOLE	1,525.	510.	1,015.
VINTAGE MAITLANDT SMITH BOX	1,275.	427.	848.
CHELSEA RECTANGULAR COFFEE TABLE	2,450.	817.	1,633.
EXTERNAL HARD DRIVES - 2	5,492.	305.	5,187.
TOTAL TO FM 990-PF, PART II, LN 11	455,997.	285,674.	170,323.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH HELD BY INVESTMENT MANAGERS	COST	930,536.	930,536.
RENT DEPOSIT	COST	5,629.	5,629.
TOTAL TO FORM 990-PF, PART II, LINE 13		936,165.	936,165.