

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

<p>Name of foundation GRACE CHARITABLE FOUNDATION INC % GRACE CHARITABLE FDN INC</p> <p>Number and street (or P O box number if mail is not delivered to street address) 105 ROCKAWAY AVENUE</p> <p>City or town, state or province, country, and ZIP or foreign postal code GARDEN CITY, NY 11530</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>12,927,481</u></p>		<p><b>A</b> Employer identification number 74-3116739</p> <p><b>B</b> Telephone number (see instructions) (212) 440-0800</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>				
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>		<p><b>(a)</b> Revenue and expenses per books</p> <p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>		
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)		0			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments		105,074	105,074		
	4 Dividends and interest from securities		180,386	180,386		
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10		288,157			
	b Gross sales price for all assets on line 6a	1,006,705				
	7 Capital gain net income (from Part IV, line 2)			240,814		
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
12 <b>Total.</b> Add lines 1 through 11		573,617	526,274			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc		0			
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)		8,222	0	0	8,222
	b Accounting fees (attach schedule)		5,800	2,900	0	2,900
	c Other professional fees (attach schedule)		46,571	46,571		
	17 Interest		12,031			
	18 Taxes (attach schedule) (see instructions)					
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)		1,109			1,109
	<b>24 Total operating and administrative expenses.</b>					
Add lines 13 through 23		73,733	49,471	0	12,231	
25 Contributions, gifts, grants paid		237,600			237,600	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		311,333	49,471	0	249,831	
27 Subtract line 26 from line 12						
a <b>Excess of revenue over expenses and disbursements</b>		262,284				
b <b>Net investment income</b> (if negative, enter -0-)			476,803			
c <b>Adjusted net income</b> (if negative, enter -0-)						

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		631,337	661,841	661,841
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		4,718,681	4,788,893	5,885,986
	c Investments—corporate bonds (attach schedule)		6,054,341	6,215,039	6,379,654
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)		1,416	0	0
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		11,405,775	11,665,773	12,927,481
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 <b>Total liabilities</b> (add lines 17 through 22)		0	0	
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		11,405,775	11,665,773	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 <b>Total net assets or fund balances</b> (see instructions)		11,405,775	11,665,773	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)		11,405,775	11,665,773	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,405,775
2	Enter amount from Part I, line 27a	2	262,284
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	11,668,059
5	Decreases not included in line 2 (itemize) ►	5	2,286
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,665,773

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> ST CAPITAL GAIN DISTRIBUTIONS				
<b>b</b> LT CAPITAL GAIN DISTRIBUTIONS				
<b>c</b> GOLDMAN SACHS ST CAPITAL LOSS				
<b>d</b> GOLDMAN SACHS LT CAPITAL LOSS				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 1,837			1,837	
<b>b</b> 286,320			286,320	
<b>c</b> 38,009		40,259	-2,250	
<b>d</b> 680,539		725,632	-45,093	
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			1,837	
<b>b</b>			286,320	
<b>c</b>			-2,250	
<b>d</b>			-45,093	
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	240,814
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	55,349	11,934,330	0 004638
2016	48,544	11,150,940	0 004353
2015	50,834	10,804,735	0 004705
2014	1,183,454	9,775,682	0 121061
2013	400,952	7,249,141	0 05531
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 190067
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 038013
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			<b>4</b> 12,187,764
<b>5</b> Multiply line 4 by line 3			<b>5</b> 463,293
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 4,768
<b>7</b> Add lines 5 and 6			<b>7</b> 468,061
<b>8</b> Enter qualifying distributions from Part XIII, line 4			<b>8</b> 249,831

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	9,536
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,536
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	9,536
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,500
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	85
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	5,121
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►GRACE CHARITABLE FDN INC	Telephone no ►(212) 440-0800	
Located at ►105 ROCKAWAY AVENUE GARDEN CITY NY			ZIP+4 ►11530
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	► 1b	
c	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	► 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	► 2b	
c	► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	► 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOREEN DOWNS 105 ROCKAWAY AVENUE GARDEN CITY, NY 11530	DIRECTOR, PRESIDENT, TREASURER 0	0	0	0

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Total** number of other employees paid over \$50,000. . . . .

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

**Total** number of others receiving over \$50,000 for professional services. . . . .

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
<b>2</b>		

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All other program-related investments. See instructions.

All other program related investments - See instructions

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**Total** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	11,657,173
b	Average of monthly cash balances. . . . .	1b	716,191
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	12,373,364
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	12,373,364
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	185,600
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,187,764
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	609,388

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	609,388
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	9,536
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	9,536
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	599,852
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	599,852
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	599,852

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	249,831
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	249,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	249,831

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				599,852
<b>2</b> Undistributed income, if any, as of the end of 2018			0	
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 2016, 2015, 2014		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .	312,588			
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	312,588			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 249,831			0	
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				249,831
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	312,588			312,588
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				37,433
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
DOREEN DOWNS 105 ROCKAWAY AVE GAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<b>b Approved for future payment</b> RESEARCH INSTITUTE FOR WALDORF EDUCATION PO BOX 307 WILTON, NH 03086	N/A	PC	GENERAL PURPOSE	10,000
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue							
a							
b							
c							
d							
e							
f							
g Fees and contracts from government agencies							
2 Membership dues and assessments.							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities.					14	105,074	
5 Net rental income or (loss) from real estate					14	180,386	
a Debt-financed property.							
b Not debt-financed property.							
6 Net rental income or (loss) from personal property							
7 Other investment income.							
8 Gain or (loss) from sales of assets other than inventory							
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue a							
b							
c							
d							
e							
12 Subtotal Add columns (b), (d), and (e).						573,617	
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)							573,617
					13		

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
National Wildlife Federation 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190	N/A	PC	GENERAL PURPOSE	500
The American Ant 2300 CLARENDON BOULEVARD ARLINGTON, VA 22201	N/A	PC	GENERAL PURPOSE	1,000
Humane Society of the United States 1255 23RD STREET SUITE 450 WASHINGTON, DC 20037	N/A	PC	GENERAL PURPOSE	5,000
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
New York Public Radio 160 VARICK STREET NEW YORK, NY 10013	N/A	PC	GENERAL PURPOSE	10,000
Planting Fields Foundation 1395 PLANTING FIELDS ROAD OYSTER BAY, NY 11771	N/A	PC	GENERAL PURPOSE	500
Nassau Boces Educational Foundation 133 BELLAIRE ROAD MASSAPEQUA, NY 11758	N/A	PC	GENERAL PURPOSE	5,000
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
North Shore Land Alliance 1395 PLANTING FIELDS ROAD OYSTER BAY, NY 11771	N/A	PC	GENERAL PURPOSE	1,000
American Scandinavian Foundation 58 PARK AVENUE NEW YORK, NY 10016	N/A	PC	GENERAL PURPOSE	500
Animal Legal Defense Fund 525 EAST COTATI AVENUE COTATI, CA 94931	N/A	PC	GENERAL PURPOSE	500
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
The American Ant 2300 CLARENDON BOULEVARD ARLINGTON, VA 22201	N/A	PC	GENERAL PURPOSE	2,500
Environmental Advocates of New York 353 HAMILTON STREET ALBANY, NY 12210	N/A	PC	GENERAL PURPOSE	1,000
AWSNA 515 KIMBARK STREET LONGMONT, CO 80501	N/A	PC	GENERAL PURPOSE	1,500
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Defenders of Wildlife 1130 17TH STREET WASHINGTON, DC 20036	N/A	PC	GENERAL PURPOSE	1,000
Cornell Lab of Ornithology 159 SAPSUCKER WOODS ROAD ITHACA, NY 14580	N/A	PC	GENERAL PURPOSE	250
Nassau Community Museum of Art 1 MUSEUM DRIVE ROSYLN, NY 11576	N/A	PC	GENERAL PURPOSE	600
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UOAAPO BOX 525 KENNEBUNK, ME 04043	N/A	PC	GENERAL PURPOSE	3,000
Nonhuman Rights Project 5195 NW 112TH TERRACE CORAL SPRINGS, FL 33076	N/A	PC	GENERAL PURPOSE	2,000
Clark Botanic Garden 50th Anniv 193 UI WILLETS ROAD ALBERTSON, NY 11507	N/A	PC	GENERAL PURPOSE	250
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Skylands Animal Sanctuary & Rescue 50 COMPTON ROAD WANTAGE, NJ 07461	N/A	PC	GENERAL PURPOSE	750
Consumer Reports 101 TRUMAN AVENUE YONKERS, NY 10703	N/A	PC	GENERAL PURPOSE	250
WNET 85 8TH AVENUE NEW YORK, NY 10019	N/A	PC	GENERAL PURPOSE	2,500
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
WE CAN 285 HUNGRY HOLLOW ROAD SPRING VALLEY, NY 10977	N/A	PC	GENERAL PURPOSE	1,500
Center for Science in the Public Interest 1220 L STREET NW SUITE 300 WASHINGTON, DC 20005	N/A	PC	GENERAL PURPOSE	2,000
Campaign for a Commercial Free Childhood 89 SOUTH STREET SUITE 403 BOSTON, MA 89668	N/A	PC	GENERAL PURPOSE	5,000
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Project Warmth 819 GRAND BOULEVARD DEER PARK, NY 11729	N/A	PC	GENERAL PURPOSE	500
Factory Farming Awareness Coalition 4048 NE 122ND AVENUE PORTLAND, OR 97294	N/A	PC	GENERAL PURPOSE	1,500
Acta Non Verba 300 STEAMBOAT ROAD KINGS POINT, NY 11024	N/A	PC	GENERAL PURPOSE	2,500
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Audubon New York 225 VARICK STREET NEW YORK, NY 10014	N/A	PC	GENERAL PURPOSE	1,500
Planting Fields Foundation 1395 PLANTING FIELDS ROAD OYSTER BAY, NY 11771	N/A	PC	GENERAL PURPOSE	1,000
Nassau Boces Educational Foundation 133 BELLAIRE ROAD MASSAPEQUA, NY 11758	N/A	PC	GENERAL PURPOSE	2,500
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
United Way of Long Island 819 GRAND BOULEVARD DEER PARK, NY 11729	N/A	PC	GENERAL PURPOSE	20,000
World Wildlife Fund 1250 24TH STREET WASHINGTON, DC 20037	N/A	PC	GENERAL PURPOSE	250
Child Care Council of Nassau 99 QUENTIN ROOSEVELT BOULEVARD GARDEN CITY, NY 11530	N/A	PC	GENERAL PURPOSE	1,500
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Humane Society of the United States 1255 23RD STREET SUITE 450 Washington, DC 20037	N/A	PC	GENERAL PURPOSE	5,000
The American Ant 2300 CLARENDON BOULEVARD ARLINGTON, VA 22201	N/A		GENERAL PURPOSE	1,000
Environmental Defense Fund 275 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	PC	GENERAL PURPOSE	500
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Animal Legal Defense Fund 525 EAST COTATI AVENUE COTATI, CA 94931	N/A	PC	GENERAL PURPOSE	1,000
Public Citizen Foundation 1600 20TH STREET NW WASHINGTON, DC 20009	N/A	PC	GENERAL PURPOSE	500
Cornell Lab of Ornithology 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850	N/A		GENERAL PURPOSE	250
<b>Total . . . . .</b>			► 3a	237,600

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Society for Organizational Learning PO BOX 131 NORTH ANDOVER, MA 01845	N/A	PC	GENERAL PURPOSE	100,000
Chimp Haven 13600 CHIMPANZEE PLACE KEITHVILLE, LA 71047	N/A	PC	GENERAL PURPOSE	5,000
National Wildlife Federation 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190	N/A	PC	GENERAL PURPOSE	500
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Hechinger Institute Teachers College 525 W 120TH STREET NEW YORK, NY 10027	N/A	PC	GENERAL PURPOSE	500
Research Institute for Waldorf Education PO BOX 307 WILTON, NH 03086	N/A	PC	GENERAL PURPOSE	10,000
IANDS2741 CAMPUS WALK AVENUE DURHAM, NC 27705	N/A	PC	GENERAL PURPOSE	1,000
<b>Total . . . . .</b>			► 3a	237,600

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
WQXR160 VARICK STREET NEW YORK, NY 10013	N/A	PC	GENERAL PURPOSE	5,000
Community Volunteers in Medicine 300 LAWRENCE DRIVE WEST CHESTER, PA 19380	N/A	PC	GENERAL PURPOSE	3,000
TNC-Mashomack Preserve 79 S FERRY ROAD SHELTER ISLAND, NY 11964	N/A	PC	GENERAL PURPOSE	25,000
<b>Total . . . . .</b>			► 3a	237,600

## TY 2018 Accounting Fees Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC**EIN:** 74-3116739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ERNST & YOUNG US LLP	5,800	2,900		2,900

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2018 Depreciation Schedule**

**Name:** GRACE CHARITABLE FOUNDATION INC

**EIN:** 74-3116739

## TY 2018 Investments Corporate Bonds Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC

**EIN:** 74-3116739

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - GS 2304	3,515,259	3,621,448
CORPORATE BONDS - GS 0532	1,955,976	1,979,109
CORPORATE BONDS - GS 8621	743,804	779,097

## TY 2018 Investments Corporate Stock Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC  
**EIN:** 74-3116739

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK - GS 0532	1,586,310	1,800,725
CORPORATE STOCK - GS 8621	3,202,583	4,085,261

## TY 2018 Legal Fees Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC**EIN:** 74-3116739

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES - SIMPSON THACHER	8,222			8,222

## TY 2018 Other Assets Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC**EIN:** 74-3116739

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED ACCRUED INTEREST	1,416	0	0

## TY 2018 Other Decreases Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC  
**EIN:** 74-3116739

Description	Amount
PRIOR PERIOD ADJUSTMENT	2,286

## TY 2018 Other Expenses Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC  
**EIN:** 74-3116739

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	750			750
PUBLICATION FEE	160			160
CT CORPORATION FEE	199			199

## TY 2018 Other Professional Fees Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC

**EIN:** 74-3116739

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MGMT FEES	46,571	46,571		

## TY 2018 Taxes Schedule

**Name:** GRACE CHARITABLE FOUNDATION INC  
**EIN:** 74-3116739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES				
-BAL DUE FYE 6/30/18	7,374			
-FIRST QUARTER ESTIMATE	4,500			
-UNDERPAYMENT PENALTY	157			