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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.

► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.For calendar year 2018 or tax year beginning **JULY 1**, 2018, and ending **JUNE 30**, 2019

Name of foundation

**FUNDACION OE-INNOVATIVE TECHNOLOGY FOR EDUCATION INC**

Number and street (or P O box number if mail is not delivered to street address)

**PO BOX 9844**

City or town, state or province, country, and ZIP or foreign postal code

**SAN JUAN (PUERTO RICO) 00907**

A Employer identification number

**66-0697838**

B Telephone number (see instructions)

**(787) 977-5055**C If exemption application is pending, check here **b**

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	20501	3524	3524
2	Savings and temporary cash investments			
3	Accounts receivable ►	101247		
	Less: allowance for doubtful accounts ►	83906	17341	17341
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			

**Total.** Add lines 1 through 3 ►

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2018 estimated tax payments and 2017 overpayment credited to 2018 **6a**

b Exempt foreign organizations—tax withheld at source **6b**

c Tax paid with application for extension of time to file (Form 8868) **6c**

1		
2		
3		
4		
5		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

12-19-19

Date

Executive Director

Title

Signature of officer or trustee

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11		✓
12		✓
13	✓	
14	The books are in care of ► <b>CASA GRANDE INTERACTIVE COMMUNICATIONS INC</b> Telephone no. ► <b>787-977-5055</b> Located at ► <b>807 PONCE DE LEON AV SAN JUAN PR</b> ZIP+4 ► <b>00907</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. □ and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over bank accounts or other financial assets? □ Yes □ No	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
(4)	Provide a grant to an organization other than a charitable, etc.. organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4) does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
	If "Yes" to 6b, file Form 8870.				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50 000	(b) Type of service	(c) Compensation
NONE.		

**Total number of others receiving over \$50,000 for professional services** ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	<b>COLLEGE LEVEL SCHOLARSHIP PROGRAM FOR OVERACHIEVING STUDENTS.</b> <b>TOTAL SCHOLARSHIPS PAID \$131,359 LESS AMOUNT ACCRUED AS OF JUNE 30 2018 \$19993 AND PAID IN 2019.</b>	
2	<b>PROVIDING PRIMARY NEEDS' ITEMS AND SUPPLIES TO VICTIMS OF HURRICANES IRMA AND MARIA. THESE INCLUDED BEDSHEETS, WATER, TOILETRY AND OTHER DAILY NEEDS.</b>	111366
3		3925
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	<b>NONE.</b>	
2		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	0

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0
2a	Tax on investment income for 2018 from Part VI, line 5	2a	0
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1	3	0
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	0
6	Deduction from distributable amount (see instructions)	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	0
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	0

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				0
2 Undistributed income, if any, as of the end of 2018				0
a Enter amount for 2017 only . . . . .				0
b Total for prior years 20 ___, 20 ___, 20 ___. . . . .		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .	0			
b From 2014 . . . . .	0			
c From 2015 . . . . .	0			
d From 2016 . . . . .	0			
e From 2017 . . . . .	0			
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ _____ 0				
a Applied to 2017, but not more than line 2a . . . . .				0
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
d Applied to 2018 distributable amount . . . . .				0
e Remaining amount distributed out of corpus . . . . .	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount—see instructions . . . . .		0		
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014 . . . . .	0			
b Excess from 2015 . . . . .	0			
c Excess from 2016 . . . . .	0			
d Excess from 2017 . . . . .	0			
e Excess from 2018 . . . . .	0			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE.**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE.****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

**GLADYS BETANCOURT 787-977-5055 gladys@itefoundation.org**

b The form in which applications should be submitted and information and materials they should include

**MAGNA ACADEMIC CONTEST WINNERS SUBMIT APPLICATIONS VIA EMAIL, OFFICIAL GRADE TRANSCRIPTS, HS DIPLOMA AND EVIDENCE OF COLLEGE ACCEPTANCE AND REGISTRATION.**

c Any submission deadlines

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**MUST BE COLLEGE LEVEL OR UNIVERSITY STUDENTS TO APPLY FOR SCHOLARSHIPS.**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED LISTING OF SCHOLARSHIP				
RECIPIENTS.				
<b>Total</b>				► 3a 131359
<i>b Approved for future payment</i>				
<b>Total</b>				► 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513 or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1	Program service revenue				
a	<u>CASA GRANDE INTERACTIVE COMM INC</u>				0 111365
b	<u>RESTRICTED CONTRIBUTION</u>				0 5422
c	<u>IN KIND CONTRIBUTION</u>				0 35763
d					
e					
f					
g	Fees and contracts from government agencies				0 380860
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory				
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)				0 533410
13	Total. Add line 12, columns (b), (d), and (e)				13 533410

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations** Yes  No

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

## Schedule of Contributors

OMB No 1545-0047

**2018**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

FUNDACION OE-INNOVATIVE TECHNOLOGY FOR EDUCATION INC

Employer identification number  
66-0697838

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

### Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1)

Name of organization <b>FUNDACION OE-INNOVATIVE TECHNOLOGY FOR EDUCATION INC</b>	Employer identification number <b>66-0697838</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ODSEC (PUERTO RICO GOVERNMENT AGENCY) 1208 FRANKLIN DELANO ROOSEVELT AVENUE SAN JUAN, PUERTO RICO 00920	\$ 376934	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	CASA GRANDE INTERACTIVE COMMUNICATIONS INC 807 PONCE DE LEON AVENUE SAN JUAN, PUERTO RICO 00907	\$ 111366	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Fundación OE-Innovative Technology for Education, Inc

66-0697838

Form 990 PF Part XV 3a Grants and contributions paid during the year

For the year ended June 30, 2019

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kevin Coto Occidentak Central, Cartago, Costa Rica	N/A	N/A	Education Grant	2,530 00
Carlos Vega C/Elvira Lindo, 2 Portal 2-4º B 28907 Getafe, Madrid, España	N/A	N/A	Education Grant	1,706 80
Juan José Muñoz Correa Calle 112B #67 -74 Medellín, Antioquia, Colombia	N/A	N/A	Education Grant	4,017 89
María de los Ángeles Pla C/ Villaverde No 19 2a Getafe, Madrid, España	N/A	N/A	Education Grant	23,014 65

FUNDACION OE-INNOVATIVE TECHNOLOGY FOR EDUCATION INC.  
66-0697838  
Form 990PF 2018

PART I; LINE 1

CASA GRANDE INTERACTIVE COMMUNICATIONS INC. – SCHOLARSHIPS	\$111,366
ODSEC PUERTO RICO GOVERNMENT GRANT	376,934
FOUNDATION ALLOCATION (LOCAL)	<u>3,925</u>
TOTAL LINE 1	<u><u>\$492,225</u></u>

PART VIIA – QUESTION 8b

THE FUNDACION OE OPERATES IN PUERTO RICO. THIS JURISDICTION DOES NOT REQUIRE SUBMISSION OF THE FORM 990PF FOR ANY STATUTORY PURPOSES. MANAGEMENT DOES KEEP A COPY FOR PUBLIC USE AND REVIEW.