Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation ► Do not enter social security numbers on this form as it may be made public.

1906

A Employer identification number A A Employer				1, 2018	, and ending	JUN 30, 2019	Open to Public Inspection
200 SOUTH Orange - Avenue, SOAB 10 City or town, state or province, country, and ZIP or foreign postal code Or 1 and or, FL 32801		Nai	me of foundation			A Employer identification	number
200 SOUTH Orange - Avenue, SOAB 10 City or town, state or province, country, and ZIP or foreign postal code Or 1 and or, FL 32801			rown data marka marka an artisma	5	,	65 6301055	
Coly of town, sale or provine, country, and IP or through postal code Corl and Co. F.L. 32801 G. Check all matappy: Infinial return Infinial retur					I Boom to vite		· · ·
Content Cont			· • • • • • • • • • • • • • • • • • • •	•	Hoom/suite		Q.5
Orllando, FL 32801 India return India return of a former public charity India return India return of a former public charity India return Indi		$\overline{}$					
Check all that apply:				stal code		r exemption application is p	ending, check here
Final return				Initial return of a fo	ormer public charity	D 1. Foreign organizations	s, check here
H. Check type of organization: I.X. Section 901(c)(3) exempt private foundation Fair market value of all assets at end of year 1 Accounting method: I.X. Gash Account (from Part II, col. (c), line 18) Accounting method: I.X. Gash Accounti					,		
Section 4947(a)(1) nonexempt charable trust Other taxable private foundation Fif the fo			Address change	Name change		2. Foreign organizations me check here and attach co	eeting the 85% test, proputation
		H C	Check type of organization: X Section 501(c)(3) exe	empt private foundation	M	E If private foundation sta	tus was terminated
Comparation		<u>_</u>			ation U		
Part			· I	-	Accrual		
Analysis of Revenue and Expenses					- 1	under section 507(b)(1))(B), check here
1 Contributions, grints, grants, etc., received N/A		خ	A Analysis of Revenue and Expenses	1		(-) (-) (-)	(d) Dichuramenta
1 Contributions, grints, grants, etc., received N/A		<u> </u>	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books			for charitable purposes
Company Comp	9	_					(cash dasis diliy)
A Dividends and interest from securities Sa Gross rents		1					i i
A Dividends and interest from securities Sa Gross rents	- 4	X	3 Interest on savings and temporary cash investments				1
Date			I F	622,091.	630,240.		Statement 2
Statement 1			5a Gross rents				
Comparation of the content of the			` ` 	4 4 9 9 9 9 9	·····		
D Less Cost of goods sold C Gross profit or (loss) 11 Other income 15,728 73,773 Statement 3 12 Total. Add lines 1 through 11 4,770,911 5,324,897	0	e	6a Net gain or (loss) from sale of assets not on line 10	4,133,092.			Statement 1
D Less Cost of goods sold C Gross profit or (loss) 11 Other income 15,728 73,773 Statement 3 12 Total. Add lines 1 through 11 4,770,911 5,324,897	202	/en			4 620 004	DE05"	
D Less Cost of goods sold C Gross profit or (loss) 11 Other income 15,728 73,773 Statement 3 12 Total. Add lines 1 through 11 4,770,911 5,324,897	∞	Re	i ' ' '		4,020,004.	RECEN	
D Less Cost of goods sold C Gross profit or (loss) 11 Other income 15,728 73,773 Statement 3 12 Total. Add lines 1 through 11 4,770,911 5,324,897	L 2		· · · · • • • • • • • • • • • • • • • •			7	
D Less Cost of goods sold C Gross profit or (loss) 11 Other income 15,728 73,773 Statement 3 12 Total. Add lines 1 through 11 4,770,911 5,324,897	\equiv		Gross sales less returns				
15 Pension plans, employee benefits 16a Legal fees Stmt 4 21,344 4,269 12,806 12,806 16a Legal fees Stmt 5 20,978 7,342 7,342 7,342 12,835 17 Interest 3,691 3,691 0.0 18 Taxes Stmt 7 74,090 5,090 0.0 0.0 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012 20,818 93,195 24 Total operating and administrative expenses Add lines 13 through 23 799,896 316,604 396,454 2,028,707 27 Subtract line 26 from line 12: 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 5,008,293 N/A			l .				
15 Pension plans, employee benefits 16a Legal fees Stmt 4 21,344 4,269 12,806 12,806 16a Legal fees Stmt 5 20,978 7,342 7,342 7,342 12,835 17 Interest 3,691 3,691 0.0 18 Taxes Stmt 7 74,090 5,090 0.0 0.0 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012 20,818 93,195 24 Total operating and administrative expenses Add lines 13 through 23 799,896 316,604 396,454 2,028,707 27 Subtract line 26 from line 12: 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 5,008,293 N/A	١		c Gross profit or (loss)			OGDEN	
15 Pension plans, employee benefits 16a Legal fees Stmt 4 21,344 4,269 12,806 12,806 16a Legal fees Stmt 5 20,978 7,342 7,342 7,342 12,835 17 Interest 3,691 3,691 0.0 18 Taxes Stmt 7 74,090 5,090 0.0 0.0 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012 20,818 93,195 24 Total operating and administrative expenses Add lines 13 through 23 799,896 316,604 396,454 2,028,707 27 Subtract line 26 from line 12: 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) 5,008,293 N/A	§ Ø		'				Statement 3
15 Pension plans, employee benefits 16a Legal fees Stmt 4 21,344 4,269 12,806 12,806 16a Legal fees Stmt 5 20,978 7,342 7,342 7,342 12,835 17 Interest 3,691 3,691 0.0 18 Taxes Stmt 7 74,090 5,090 0.0 0.0 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012 20,818 93,195 24 Total operating and administrative expenses Add lines 13 through 23 799,896 316,604 396,454 2,028,707 27 Subtract line 26 from line 12: 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0·) 5,008,293 N/A	Sign	_				•	061 076
15 Pension plans, employee benefits 16a Legal fees Stmt 4 21,344 4,269 12,806 12,806 16a Legal fees Stmt 5 20,978 7,342 7,342 7,342 12,835 17 Interest 3,691 3,691 0.0 18 Taxes Stmt 7 74,090 5,090 0.0 0.0 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012 20,818 93,195 24 Total operating and administrative expenses Add lines 13 through 23 799,896 316,604 396,454 2,028,707 27 Subtract line 26 from line 12: 2 Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0·) 5,008,293 N/A	西麓		· · · · · · · · · · ·	522,552.	261,276.		261,276.
16a Legal fees	83					<u> </u>	
b Accounting fees		ès		21.344.	4.269.		12.806.
21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012. 20,818. 93,195.		ens	_				7,342.
21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012. 20,818. 93,195.		X	· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · ·	
21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012. 20,818. 93,195.		ive	17 Interest				0.
21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012. 20,818. 93,195.		trat	18 Taxes Stmt 7	74,090.	5,090.	-	0.
21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Stmt 8 114,012. 20,818. 93,195.	_	inis	· · · · · · · · · · · · · · · · · · ·				1
22 Printing and publications 23 Other expenses	2	튀					
23 Other expenses Stmt 8 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-)		73	· · · · · · · · · · · · · · · · · · ·				<u> </u>
Total operating and administrative expenses. Add lines 13 through 23 799,896. 316,604. 396,454.		~ a ı	· · · · · · · · · · · · · · · · · · ·	114 012	20 818		93 195
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	۵.	턡		114,012.	20,010.	L	73,173.
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	S	Ser.		799,896.	316,604.		396,454.
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	Ω	ō	· · · · · · · · · · · · · · · · · · ·		<u>·</u>		1,632,253.
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	兴		·				,
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	3			2,432,149.	316,604.		2,028,707.
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A	3			2 220 560			ļ
c Adjusted net income (if negative, enter -0-)	(V)	ļ		2,338,762.	E 000 202		}
		İ	–		5,000,293.	N/A	<u> </u>
	•	82350		1 see instructions	·	7	Form 990-PF (2018)

	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
드	ail	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	7	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	468,476.	739,043.	739,043
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ▶		_	
		Less: allowance for doubtful accounts			•
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts			
ş	8	Inventories for sale or use			•
Assets	9	Prepaid expenses and deferred charges			
⋖		Investments - U.S. and state government obligations			
		Investments - corporate stock			
	C	Investments - corporate bonds			 .
i	11	Investments - land, buildings, and equipment basis			·
		Less accumulated depreciation			
		Investments - mortgage loans	22 22 525	24 254 222	45 600 600
	13	Investments - other Stmt 9	32,906,725.	34,974,920.	47,623,608.
	14	Land, buildings, and equipment basis	·	· · · · · · · · · · · · · · · · · · ·	·
		Less accumulated depreciation			
		Other assets (describe			···
	16	Total assets (to be completed by all filers - see the	22 275 201	. 25 512 062	40 260 651
	42	_instructions. Also, see page 1, item I)	33,375,201.	35,713,963.	48,362,651.
		Accounts payable and accrued expenses			
	18	Grants payable .			.=
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
Ľ	21	Mortgages and other notes payable			
	22	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here	0.	· ·	
		and complete lines 24 through 26, and lines 30 and 31.			
es	24	Unrestricted			
auc	25	Temporarily restricted			
Net Assets or Fund Balance		Permanently restricted			
2		Foundations that do not follow SFAS 117, check here			-
F		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds	33,375,201.	35,713,963.	
Set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
AS	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	······································
ě	30	Total net assets or fund balances	33,375,201.	35,713,963.	
7	1				
\mathbf{L}	3 ∤1	Total liabilities and net assets/fund balances	33,375,201.	35,713,963.	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
1	otal	net assets or fund balances at beginning of year - Part II, column (a), line	30	<u> </u>	
		it agree with end-of-year figure reported on prior year's return)	-	1	33,375,201.
		amount from Part I, line 27a		2	2,338,762.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	35,713,963.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	- 6	35,713,963.

Part IV Capital Gains an	d Losses for Tax on Ir	ivestmen	t Income					_
	kind(s) of property sold (for examouse; or common stock, 200 sha		ate,	(b) I	low acquired - Purchase - Donation	(c) Date (mo.,	acquired day, yr.)	(d) Date sold (mo., day, yr.)
<u>1a</u>								
b See Attached S	Statements							
<u>C</u>	·			<u> </u>				_
d	···············							
e				Ц,				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				Gain or (loss is (f) minus (
a				\dashv				
b				\rightarrow				
c d	**			\rightarrow				
04 250 245		1	9,729,43	1	<u> </u>			4,620,884.
e 24,350,315.	isin in column (h) and owned by			'	7	N Counc (Col. (h) gaın	
Complete only for assets showing g	(j) Adjusted basis		cess of col. (I)	\dashv	co	l. (k), but	not less thai	n -0-) or
(i) FMV as of 12/31/69	as of 12/31/69		col. (j), if any			Losses	(from col. (h))
a								
b								
C								
d						-		·-
e								4,620,884.
	∫ If gain, also enter	ın Part I line	7	٦Ì	T			<u> </u>
2 Capital gain net income or (net capital				-	2			4,620,884.
3 Net short-term capital gain or (loss)				1			.,	
If gain, also enter in Part I, line 8, col		u (0 <i>)</i> .		11				
If (loss), enter -0- in Part I, line 8	(- <i>p</i>			川	3		N/A	
Part V Qualification Und	ler Section 4940(e) for	Reduced	Tax on Net	Inve	estment Inc	ome		
(For optional use by domestic private for	undations subject to the section 4	1940(a) tax on	net investment in	come.	.)			
If section 4940(d)(2) applies, leave this i	naet blank							
in section 4340(u)(2) applies, leave tills [part Dialik.							
Was the foundation liable for the section			•	rod?				Yes X No
If "Yes," the foundation doesn't qualify u								
1 Enter the appropriate amount in each	n column for each year; see the in	structions be	fore making any ci	ntries.				
(a) Base period years	(b)		Alak valva af aa	(c)			Distrib	(d) oution ratio
Calendar year (or tax year beginning i					table-use assets	ľ	(col. (b) div	ided by col. (c))
2017	2,66	2,616.			783,089			.055723
2016		9,566.			225,577			.077999
2015		1,405.			431,349			.112394
2014		0,468.			806,566			.066737
2013		8,603.		46,	473,682	•	1	.049460
0								269212
2 Total of line 1, column (d)						2		.362313
3 Average distribution ratio for the 5-ye	•	in line 2 by 5.0	0, or by the numbe	er of y	ears			070463
the foundation has been in existence	it less than 5 years					3	 	.072463
4. Enter the net valve of nemeliarity black							۰,	<i>C</i> 170 770
4 Enter the net value of noncharitable-u	ise assets for 2018 from Part X, i	ine 5				4	4	<u>6,172,778.</u>
E Marihanta lang 4 har lang 0						ا .		2 2/5 010
5 Multiply line 4 by line 3						5		3,345,818.
R Enter 10/ of not investment income /	40/ of Doct (line 07h)					١.		E0 002
6 Enter 1% of net investment income (170 UI Part I, line 2/D)					6		50,083.
7 Add lines F and C						_		3 305 001
7 Add lines 5 and 6						7	-	<u>3,395,901.</u>
8 Enter qualifying distributions from Pa	rt XII line 4					8		2,028,707.
If line 8 is equal to or greater than line		1b, and comp	lete that part using	g a 1%	tax rate.	L	<u> </u>	2,020,7078
See the Part VI instructions.								

Part IV Capital dallis and Lo	isses for rax on investment income				
` (a) List and	d describe the kind(s) of property sol	d, e.g., real estate,	(b) How acquired P - Purchase	(c) Date acquired	(d) Date sold
	rick warehouse; or common stock, 2	00 shs. MLC Co.	D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a FEDERATED TRSY			P		
	L MIDCAP VALUE E		P		
	L MIDCAP GRWTH E		P		
	L 1000 VALUE ETF		P		
e ISHARES RUSSEL	L 1000 GROWTH ET	F	P		
	L 2000 GROWTH ET		P		
g ISHARES MSCI E	AFE SMALL CAP ET	F	P		- **-
h ISHARES IBOXX	USD HIGH YIELD		P		
LHP CREDIT OPP	ORTUNITIES LP-B		P		
ARTISAN INTL V	ALUE FUND-ADV	· ·	P		
k DFA INTERNATIO	NAL CORE EQTY		P		
I DFA EMERG MKTS	CORE EQUITY		P		
m DFA US S/C VAL	UE PORTFOLIO		P		
n DFA US L/C VAL	UE PORTFOLIO		P		
0 EATON VANCE-AT	LANTA SMID-R6		P		
-	(f) Depreciation allowed	(g) Cost or other basis	(h) Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale		olus (f) minus (g)	
a 3,250,337.		3,250,337.			0.
b 38,476.		19,842.			18,634.
c 43,580.		19,069.			24,511.
d 2,460,896.		1,471,045.			989,851.
		1,090,824.			495,905.
e 2,586,729. f 65,961.		64,642.			1,319.
		608,815.		, .	-77,062.
g 531,753. h 19,374.		21,087.			-1,713.
100,000.		75,672.			24,328.
1 100 220		1,173,181.			-50,849.
1,122,332. k 2,304,951.		2,437,538.		<u> </u>	$\frac{30,545.}{132,587.}$
1,496,979.		1,432,902.			64,077.
4 040 660		2,080,935.			$\frac{04,077.}{168,275.}$
2 242 645		2,995,900.			47,745.
		26,060.			58,445.
~ ~ ~	l ng gain in column (h) and owned by t		(1) 1 00	and (from and (h))	30,443.
complete only for access shown	· · · · · · · · · · · · · · · · · · ·			sses (from col. (h)) of col. (h) gain over	col. (k).
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		ot less than "-0-")	July (117)
2		()),			0.
<u>a</u>					18,634.
<u>b</u>					24,511.
C					989,851.
d		-			495,905.
<u>e</u>				Ι,	
f					1,319. -77,062.
9		-			-1,713.
<u>h</u> .		+			
					24,328.
<u> </u>					-50,849.
<u>k</u>			 -		$\frac{132,587}{64,077}$
				· · ·	64,077.
m					168,275.
n					47,745.
0	· · · · · · · · · · · · · · · · · · ·				58,445.
O Constal main materials and the first	If gain, also enter	in Part I, line 7			
2 Capital gain net income or (net ca	ipital loss) { If (loss), enter °-0	-° in Part I, line 7]	2		
	ss) as defined in sections 1222(5) an	d (6):			
If gain, also enter in Part I, line 8,		†			
If (loss), enter "-0-" in Part I, line 8	D		3		

McKnight Brain Research Foundation

Part IV | Capital Gains and Losses for Tax on Investment Income

	d describe the kind(s) of property sol rick warehouse; or common stock, 2		i i uronaso	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a T ROWE PRICE I			D - Donation P	(, aug, y)	
b VANGUARD INST			P	<u> </u>	
c VANGUARD RUSSE			P	 	
d WESTERN ASSET			P		
e HARBOURVEST 20		PFIC	P		
f HARBOURVEST 20	16 GLOBAL FD LP	PFIC	P		
	17 GLOBAL FD LP		P		
	UITY MASTER FD V		P		
	2013 PRIV EQTY L	P	P		
ASSET ADJUSTME			P		
k SALES PRICE/CO			P		
	ERISFIED ST CAPI		P		
	ERISFIED LT CAPI		P	ļ 	
n LIGHTHOUSE GLO o LIGHTHOUSE GLO			P		
O LIGHTHOUSE GLO				(0	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a 3,929,459.		2,140,591.		1,	788,868.
b 154,256.		80,935.			73,321.
c 22,150.		19,656.			2,494.
d 957,100.		1,011,068.		-	-53,968.
e 25,902.		25,902.			0.
f 45,654.		45,654.			0.
g 11,313. h 80,511.		11,313.		· · · · · · · · · · · · · · · · · · ·	0.
h 80,511. 65,935.		48,320. 65,935.			32,191.
-4,143.		65,935.			-4,143.
$\frac{-4,143}{k}$ -544,311.	-	-487,792.			$\frac{-4,143}{-56,519}$
15,923.		407,732.			15,923.
m 29,658.			- · · · · · · · · · · · · · · · · · · ·		29,658.
n 191,040.					191,040.
59,678.	-				59,678.
Complete only for assets showing	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain over ot less than "-0-")	col. (k),
a				1,7	788,868.
b					73,321.
С					2,494.
d				-	-53,968.
e					0.
<u> </u>					0.
9					0.
			···-		32,191.
1					$\frac{0.}{-4.143}$
<i>i</i> k		······			-4,143.
1	· ·				15,923.
n			······································		29,658.
				<u> </u>	191,040.
0					59,678.
		5 5			
2 Capital gain net income or (net ca	pital loss) { If gain, also enter of the loss If (loss), enter of the loss If (loss) If (loss)	In Part I, line 7 -" in Part I, line 7	2		
If gain, also enter in Part I, line 8,		d (6):			
If (loss), enter "-0-" in Part I, line 8	<u> </u>	J	3		

Part IV Capital Gains and Lo	osses for Tax on investment income					
(a) List and 2-story b	d describe the kind(s) of property soli rick warehouse; or common stock, 20	d, e.g., real estate, 00 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LIGHTHOUSE CRE	DIT ST CAPITAL G	AINS		P		
b LIGHTHOUSE CRE	DIT LT CAPITAL G	AINS		P		
c HCP ST CAPITAL	GAINS			P		
d HCP LT CAPITAL	GAINS			P		
e SPRINGHARBOUR	LT CAPITAL GAINS			P		
f	-			1		
g					<u> </u>	
h						
<u> </u>						
J						
<u>k</u>						
<u> </u>						
m					ļ <u>.</u>	
n						
0			,			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) (e) p	Gain or (loss) lus (f) minus (g)	
a 74,610.						74,610.
b 1,620.						1,620.
						-638.
c -638. d 122,046.						122,046.
e 50,374.						50,374.
f						
gg						
h				<u> </u>		
!	<u></u>					
1						
k		-	1			
1						
m	- 1 1					·
n			↓ —			
Complete only for accets showing	g gave in column (h) and award by t	ha faundation on 10/01/00	ļ			
Complete only for assets showin	ng gain in column (h) and owned by t		4	(I) LOS	ses (from col. (h)) f col. (h) gain over	col (k)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	<u></u>	but no	ot less than "-0-")	
a						74,610.
<u>b</u>			<u> </u>			1,620.
c d			<u> </u>			-638.
- · · · · · · · · · · · · · · · · · · ·			↓		_	22,046.
e			<u> </u>			50,374.
f				·		
g			ļ			
<u>h</u>			ļ			
1.			<u> </u>			
<u> </u>	· · · · · · · · · · · · · · · · · · ·		├	· .	<u>. </u>	
K		 	├			
<u> </u>			-			
<u>m</u>			\vdash		.	
<u>n</u>		· · · · · · · · · · · · · · · · · · ·	├			
0			<u> </u>	····	·	
2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), en	ın Part I, line 7 -" ın Part I, line 7 }	2		4,6	20,884.
If gain, also enter in Part I, line 8,	es) as defined in sections 1222(5) and column (c).					
If (loss), enter "-0-" in Part I, line 8	3		3		N/A	

	1990-PF (2018) McKnight Brain Research Founda			<u>6301255</u>	Page 4	
Pá	irt VI Excise Tax Based on Investment Income (Section 494)	0(a), 4940(b), 4940(e), or	1948	see instruc	ctions)	
18	Exempt operating foundations described in section 4940(d)(2), check here and cr	nter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if nec	essary-see instructions)				
t	Domestic foundations that meet the section 4940(e) requirements in Part V, check here		1	100	,166.	
	of Part I, line 27b					
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4%	6 of Part I, line 12, col. (b).				
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; other	• •	2		0.	
3	Add lines 1 and 2		3	100	,166.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; of	thers enter -0-)	4		0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	100	,166.	
6	Credits/Payments:		<u> </u>		7 2 0 0 1	
	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 28,383.			}	
	Exempt foreign organizations - tax withheld at source	6b 0.	1		}	
	Tax paid with application for extension of time to file (Form 8868)	F- 70 000	1		ļ	
			∤		ļ	
_	Backup withholding erroneously withheld Total gradity and polyments. Add lines for through 6d.	6d 0.	┥ ┈ │	101	202	
7	Total credits and payments. Add lines 6a through 6d	- La	7	101	,383.	
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attack.	cnea	8		176.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1	041	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	1 041 5	10		,041.	
	Enter the amount of line 10 to be: Credited to 2019 estimated tax	1,041. Refunded▶	11		0.	
	rt VII-A Statements Regarding Activities			T 15	(a a Ma	
12	During the tax year, did the foundation attempt to influence any national, state, or local legisl	ation or did it participate or intervene	ın		es No	
	any political campaign?			1a	X	
D	Did it spend more than \$100 during the year (either directly or indirectly) for political purpos		iltion	1b	X	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies o	t any materials published or				
_	distributed by the foundation in connection with the activities.			-	_	
	Did the foundation file Form 1120-POL for this year?			1c	X	
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	•		1 1		
_	(1) On the foundation. \blacktriangleright \$ 0. (2) On foundation managers.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expendit	ture tax imposed on foundation				
_	managers. > \$ 0.			-		
Z	Has the foundation engaged in any activities that have not previously been reported to the IR	89		2	X	
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	istrument, articles of incorporation, ()r	-		
1.	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	0		3	X	
	Did the foundation have unrelated business gross income of \$1,000 or more during the year	•			X	
	If "Yes," has it filed a tax return on Form 990-T for this year?					
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	X	
e	If "Yes," attach the statement required by General Instruction T.	h				
Ø	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eit	ner.				
	By language in the governing instrument, or By state legislation that effectively amond at the coverning instrument on that are used to be a second at the coverning instrument.	, dinambiana khaka and Alica aticatica e e	. Ia			
	By state legislation that effectively amends the governing instrument so that no mandatory The government of th	unections that conflict with the state	ıaw	-		
7	remain in the governing instrument?	into Doubling of the control of Double		6	X	
′	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," compl	ete Part II, col. (c), and Part XV		7	^ _ ,	
0-	Enter the states to which the foundation records as with which the contest of O	📐				
63	Enter the states to which the foundation reports or with which it is registered. See instruction	15.		<u> </u>		
	FL			 ∤		
D	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the At	torney General (or designate)		<u></u> - -	- -	
^	of each state as required by General Instruction G? If "No," attach explanation			8b	x	ή.
A	Is the foundation claiming status as a private operating foundation within the meaning of sec		ndar			1
10	year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," comp	DIETE PAR XIV		9	A X	_

10 X Form **990-PF** (2018)

1. At any time during the year, did the foundation, directly or indirectly, ewn a controlled entity within the meaning of section \$120,(13)? If Yes, attach schedule. See instructions 120,(13)? If Yes, attach schedule. See instructions 12.0 did the foundation make a dictribute to a donor advised fund over which the foundation or a disqualified person had advisory privilege?? 12	1.6	Treation of the state of the st			
section 512(0)(13)? If Yes, statish schedule. See instructions 10 did the foundation make a dictribution to a donic adnoced fund over which the foundation or a disqualified person had advelory privilege? 11 The books are in care of Particular to the foundation of the annual returns and comption application? Websale address Pwww. Lmbcrf.org 13 X V Websale address Pwww. Lmbcrf.org 14 The books are in care of Particular to Telephone no. (407) 237-4485 15 Section 491/(a)(1) nonecempt charitable trusts fine form 90.FF in less of form 141-check here and criter the annual of tax-exempt interest received or accrued during the year 15 Section 491/(a)(1) nonecempt charitable trusts fine form 90.FF in less of form 141-check here and criter the annual of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2018, did the foundation have an interest nor a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for eceptions and filing requirements for FinCEN Form 114, if Yes, enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any term is checked in the "Yes" column, unless an exception applies. 15 Jump the year duthe foundation (either directly) or indirectly): 16 Jump the year duthe foundation (either directly) or indirectly): 17 Engage in the sale or exchange, or leading of proporty with a dequalified person? 18 Jump the year of the foundation of property to a given inment of the condition of year or inclines to (or accept them from) a dequalified person? 19 Jump the year symmetry from, lend money fro				Yes	No
12 Did the foundation make a distribution to a denic advised fund over which the foundation or a dequalified person had advisory privileges? 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ➤ www Limbrf.org 15 The blooks are naive of ➤ SURTIFUEE Bank Telephone no. ► (407) 237-4485 Located at ► 200 SOUTH Orange Avenue, Orlando, FL 16 Section 4947(91) innecemptic thantable trusts king from 99-PF in level of Form 1941 - check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year At Any Interdung calendary are 2168, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes, enter the name of the foreign country ► Part VII-B Statements Regardling Activities for Which Form 4720 May Be Required File Form 4720 di any Item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or locange of proprety with a dequalified person? (2) Borrow money from, lond money to, or otherwise oxtend credit to (or accept it from) a disqualified person? (3) Furnish goods, servicis, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, servicis, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, servicis, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or remindure the output expensive property or the payment of the distribution of the secretary or acception of distribution or the enable of the secretary or acception of distribution or the enable of the secretary or acception of the secretary or acception of the secretary or acception of the	11				
If Yes, statch statement, See instructions 12 X 13 bd th 5 boundation comply with bupiles inepaction requirements for its annual returns and excemption application? 14 The books are in care of SunTrust Bank 15 Section 4947(a)(1) nonexempt charactable trusts flining form 990-PF in lieu of Form 1041 - check here and ortifit the annual rot flax-exempt interest received or accrued during the year 16 Atany time during calendar year 2018, od the foundation have an interest in or a signature or other authority over a bank, securities, or other francals account in a foreign country? 18 Atany time during calendar year 2018, od the foundation have an interest in or a signature or other authority over a bank, securities, or other francals account in a foreign country? 19 See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country Yes. 19 See the instructions for exceptions and filing requirements for FinCEN Form 142. If Yes, enter the name of the foreign country. 19 Fart VII-B Statements Regarding Activities for Which Form 4720 May Be Required 19 File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 10 Burning the year, did the foundation (lether directly or indirectly); 11 Ginage in the sale or exchange, or issaing of properly with a dequalified person? 12 File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 13 File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 14 Burning the year of the floundation (lether directly or indirectly); 15 In ansier any incuries or exchange, or issaing of properly with a dequalified person? 16 File Form 4720 if any Item is checked in the witer and adequalified person? 17 File Form 4720 if any Item is checked in the witer and adequalified person? 18 File Form 4720 if any Item is checked in the witer and adequalified person? 19 File Form 4720 if any Item is checked in the witer and adequalified person?			11		<u> </u>
13 Did the foundation comply with the public inegraction requirements for its annual returns and exemption application? 14 The books are in care of ▶ SUNTTUSE Bank Telephone no. ▶ (407) 237-4485 15 The books are in care of ▶ SUNTTUSE Bank Telephone no. ▶ (407) 237-4485 16 Event of the South Orange Avenue Orlando FL Telephone no. ▶ (407) 237-4485 17 Event of the South Orange Avenue Orlando FL Telephone no. ▶ (407) 237-4485 18 Event of 470(1) (nonexempt charable trusts fining from 190-Fr in lev of form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year 18 A tany time during calendar year 10 ft, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 15 N/A 16 X Securities, or other financial account in a foreign country? 16 Event of 270 if any item is checked in the "Yes" column, unless an exception applies. 17 Event of 270 if any item is checked in the "Yes" column, unless an exception applies. 18 Event of 270 if any item is checked in the "Yes" column, unless an exception applies. 19 Event of 270 if any item is checked in the "Yes" column, unless an exception applies. 10 Event of 10 Event	12				v
Website address ▶ www.tmbrf.org If The books are mare of ▶ SUITTUSE BANK Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 200 SOUTH Orange Avenue, Orlando, FL Located at ▶ 15 N/A 18 Atany time during calendary year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes,* enter the name of the foreign country ▶ Part VII-8 I Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19 During the year, did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or lossing of proporty with a disqualified person? (2) Borrow money from, lond money to, or othorwore ordend credit to (or accept int from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or remburzo the organizes of, a disqualified person? (5) Transfer any incurred or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available or the located or the case of the located or	19			v	
14. The books are in care of	13		13	Α	
Located at \$\sum200\$ South Orange Avenue, Orlando, Pt. 2/P+4 \$\frac{32801}{32801}\$ Section 4947(a(1) nonexempt charatele trusts fling Form 990-PF in leu of Form 1041 - check here and other the amount of tax-exempt interest received or accrued during the year 16. Attay time during calendary year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country? Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 10 Juning the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, and money to, or otherwise oxfoat credit to (or accept in from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay componation to, or any or remburc the exception of depision? (5) Transfer any incurre or assets to a disqualified person)? (6) Aques to pay money or property to a government official? (Exception, Check 'No' if the foundation of powernment survey, at 1971 and 1972	14		37_	1 1 R	5
15 Section 4947(a)(1) nonexempt charitable trusts timp form 990-PF in lieu of Form 1041 - check here and onter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country P Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 10 Luring the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or loseing of proprity with a dequalified person? (2) Borrow money from, bind money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or rombiture the exponses of a dequalified person? (5) Furnish any inciner excepts to a desgualified person (or make any loe elliter available for the benefit or use of a disqualified person)? (6) Auge to pay money or propriety to a government official? (Exception, Check Tio' of the foundation agreed to make a grant to or to employ the official for a period after termination within 80 days.) It is any answer is "Yes" to 14(1)(4), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(6)-3 or in a current notice regarding disaster assistance? See instructions.) Organizations relying on a current notice regarding disaster assistance? See instructions.) It is a strictly anotice of the first day of the tax year beginning m 2018? It is a	'7			110	<u> </u>
and enter the amount of tax-exempt interest received or accrued during the year 8 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, year of the financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 1 During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of proporty with a dequalified person? (2) Berrow money from, and money to, or otherwise active of the time of the displaying a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Peys compensation to, or pay or reimburs the oxpences of, a disqualified person? (5) Transfer any murner or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) and the first or the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) and the first ordinary answers s'res' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.494 (10)-3 or in a current notice regarding disaster assistance, check here 2 Did the foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations section 4942(10)-3 or in a current notice regarding disaster assistance, check here 2 Did the foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations and the foundation has a prior year in any of the acts fail to qualify under the exceptions described in Regulations and the foundation of described in 1a, other than excepted acts, that were	15			_	П
16 A tany time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filling requirements for FinGEN Form 114. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in this sale or exchange, or locating of proporty with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend for accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburce the expenses of, a disqualified person? (5) Transfer any incurie or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agues to pay money or property to a government official? (Exception: Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it terminating within 90 days.) b) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here Do lith the foundation engage in a prory year may of lith acts described lin lar, other thair excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1a At the ond of tax year 2018, did the foundation is not applying the provisions of section 4942((a)) (relating to incorrect valuation of assets) to the years is an admissibility of the provisions of section 4942((a)) are being applied to any of the years itself in 2a, list the years here. A tho and of tax year 2018, did thi			N	/A	
securities, or other financial account in a foreign country? See the instructions to exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Biorrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or, pay or romburce the exponces of, a disqualified person? Yes No (5) Transfer any incurne or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Ayes to pay money or property to a government official? (Exception, Check 'No' the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No bif any answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions I but	16				No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or losaing of proporty with a disqualified person? (2) Borrow money from, lond money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburce the exponese of, a disqualified person? (5) Trainsfer any incurier or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Ayere to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a peniod after termination of government service, if terminating within 90 days.) b) If any answer is 'res' to 1d;1-(6), did any of the acts fast for quality under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here □ Oil the foundation engage in a pror year in any of the acts sal to quality under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here □ Oil the foundation engage in a pror year in any of the acts sal to quality under the exceptions described in Regulations 1b			16		
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a burng the year, did the foundation (either drecky or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lond money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburce the expenses of, a disqualified person? (5) Transfer any incurier or assets to a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of either available for the benefit or use of a disqualified person for make any of the acts fait to qualify under the exceptions described in Regulations section 53.4941(6)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions 1b X 2 Taxes on fallure to distribute income (section 4942(a)(2) or years the foun					
File Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly) or indirectly; (1) Engage in the sale or exchange, or losaing of property with a disqualified person? (2) Borrow money from, lond money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburs the expenses of, a dequalified person? (5) Transfer any incurrie or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here before the first day of the tax year beginning in 2018? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5)): a At the ont of tax year 2018, did the foundation have any undistributed income (lince 6d and 6c, Part XIII) for tax year(c) beginning before 2018? If 'Yes,' last the years' At the ont of tax year 2018, did the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer		foreign country			
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or loasing of property with a disqualified person? (2) Borrow money from, lond money to, or otherwise extend cordit to (or accept it from) a disqualified person? (3) Furnish goods, services, or faculities to (ol accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburso the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person) (or make any of either available for the benefit or use of a disqualified person)? (6) Augere to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any naswer is 'Yes' to 14;1-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Dull the foundation engage in a prior year in any of the acts be described in Ita, other than excepted acts, that were not currected before the first day of the tax year beginning in 2018? 2 Taxes on falture to distribute income (section 4942(a)(2) does not apply for years the foundation was a private operating foundation defined in section 4942(in) of 4942(jol.). a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6c, Part XIII) for tax year(b beginning before 2018? If 'Yes,' Ist the years A to the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer 'No' and attach statement - see instructions.) If the provisions of section 4942(a) are being applied to any of the y	Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lond money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimbures the expension of a disqualified person? (5) Transfer any incurie or assets to a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance. Pose instructions Organizations relying on a current notice regarding disaster assistance. See instructions Organizations relying on a current notice regarding disaster assistance. See instructions Organizations relying on a current notice regarding disaster assistance. Pose instructions Organizations relying on a current notice regarding disaster assistance. Pose instructions Organizations relying on a current notice regarding disaster assistance. Pose instructions Organizations relying on a current notice regarding disaster assistance. Pose instructions Organizations relying on a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? It is to end of tax year 2018, did the foundation 4942 (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5): At the ond of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(c) beginning before 2018? It is the years but the year's undistributed income? (if applying section 4942(a)(2) relating	_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
(2) Borrow money from, lond money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburco the expenses of, a disqualified person? (5) Transfer any incurne or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b if any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53,4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year deginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(b)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lines 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' Its the years A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? A Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any tim	1a				
a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or roimburso the expenses of, a disqualified person? (5) Transfer any incurrie or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to Ta(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did life foundation engage in a prior year in any of the acts described in it, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5): a At the ond of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years's undistributed income? (If applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assest) to the year's undistributed income? (If applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assest) to the year's undistributed income? (If applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assest) to the year's undistributed income? (If applying the provisions of section 4942(a)(a) (relating to incorrect valuation of assest) to the year's undist		(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		· · · · · · · · · · · · · · · · · · ·			
(4) Pay compensation to, or pay or reimburco the expenses of, a disqualified person?					
(5) Transfer any income or assets to a disqualified person()? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here c Drill the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j(5)); a At the ond of tax year 2018, did the foundation have any undistributed income (lincs 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years b Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the year listed in 2a, list the years here. If the p				ŀ	
for the benefit or use of a disqualified person)? (6) Ayree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5): a At the ond of tax year 2018, did the foundation have any undistributed income (linec 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years \[\] b Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. At the oundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If Yes \[\] No b if "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gft or bequest; or (3) the lapse of the 10-, 15-, or 20-year fi		() () () () () () () () () ()			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions 1b				l	
If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here © Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years \(\) b Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. At the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. The provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. The provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. The provisions of section 4942(a)(a) are being applied to any of the years listed in 2a, list the years here. The provisions of section 4942(a)(a) are being applied to any of the year any time during the year? The provisions of section 4942(a) are being applied to any of the year any time dur				i	
termination of government service, if terminating within 90 days.) b if any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years b Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Deform 4720, to determine if the foundation had excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		• • •			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (lif applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Are did if have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) A 1b Did the foundation make any investment in a prior year (but after December 3					Ì
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in ia, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years b Arc there any years isted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A 4a Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	h	<u> </u>		I	
Organizations relying on a current notice regarding disaster assistance, check here c. Did the foundation engage in a prior year in any of the acts described in ia, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2. Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a. At the ond of tax year 2018, did the foundation have any undistributed income (lines 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years b. Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) b. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	•		1h		_ <u>x</u>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (lince 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years \					 i
before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the ond of tax year 2018, did the foundation have any undistributed income (linec 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years \	C	, , , , , , , , , , , , , , , , , , , ,		- 4]
defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (linec 6d and 6c, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years \[\] Yes \[\] No If "Yes," list the years \[\] Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		·	1c		$\overline{\mathbf{x}}$
a At the ond of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years listed, answer "No" and attach year any amount in any purchase by the foundation or disqualified persons after the year any amount in a provision of the year any amount in a manner that would peopardize its charitable purposes? If the provisions of section 4942(a)(2) (list lates any year (so any year (so any year (so any y	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		Ť	
before 2018? If "Yes," list the years Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Did if "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		defined in section 4942(j)(3) or 4942(j)(5)):			1
If "Yes," list the years \	a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
b Arc there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In It the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In It the year any time during the year any time during the year any amount in a manner that would jeopardize its charitable purposes? In It the years listed, answer "No" and attach states and time and the year any time during the year shere. In It the years here. In It the year any amount in and attach satisfied in 2a, list the years here. In It the years here. In It the year and attach the year any amount in and any of the years here. In It the years here. In It the year and attach the year any amount in any of the years here. In It the years here. In It the year any amount in any of the year any		before 2018?		- 1	- [
valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.					
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Dif "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 A X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	b				ļ
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that					
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		·	2b		
during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	20	Did the foundation hold more than a 20/ direct or indirect interest in only business actors were at any time.			}
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	Ja				ı
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	h				1
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 5 Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	J				ŀ
Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that]
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			-3b		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	4a		 +	\dashv	x
			4b		X

tart til b Glatomonto Hogarang Abattaco for tillion i	Citil 47 Ed May DC	required (contin	ided)			
5a During the year, did the foundation pay or incur any amount to:				`	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es 🗶 No			
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir	ectly,		1		
any voter registration drive?		Y	es 🗶 No			
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es 🗶 No			
(1) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section			Į	- 1	
4945(d)(4)(A)? See instructions		Y	es 🗶 No	Į		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or	for		•	ļ	
the prevention of cruelty to children or animals?		Y	es 🗓 No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described	ın Regulations				
section 53.4945 or in a current notice regarding disaster assistance? See instru	uctions		N/A	5b _		
Organizations relying on a current notice regarding disaster assistance, check it	nere					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it mainta	ined				
expenditure responsibility for the grant?			es No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on	,	İ		l	
a personal benefit contract?	, p		es X No		ľ	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?	<u> </u>		6b		X
If "Yes" to 6b, file Form 8870.	oroonal borione conduct					
7a At any time during the tax year, was the foundation a party to a prohibited tax of	helter transaction?	v	es X No		l	
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$.	- 11/11 -	"	\dashv	
excess parachute payment(s) during the year?	1,000,000 in remaileration o		es X No			
Part VIII Information About Officers, Directors, Trusto	oos Foundation Mo					
Paid Employees, and Contractors	ees, roundation wie	illagers, nigili	у			
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.					
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(е) Expe	nșe
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	acc	llowan	otner ces
See Statement 10		522,552.	l o.			0.
				1		
	·····		-			
		1				
	· · ·					
				1		
Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	-	<u> </u>		
	(b) Title, and average		(d) Contributions to	(e) Expe	nșe
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	acc	ount, (lowan	other ces
NONE			compensation	 "	1011411	-
	<u>.</u>			 		
						
				 		
				1		
				1		
				├		
otal number of other employees paid over \$50,000		<u> </u>		<u> </u>		0
otal number of other employees paid over \$50,000	·· ·					

Part VIII Information About Officers, Directors, Trustees, Foundation		301255 Page /
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NO	NE."	,
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical intended of organizations and other beneficiaries served, conferences convened, research papers produced,	formation such as the etc.	Expenses
1		
See Statement 11		46,768.
2		
3		
	·	
4		
	 	
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1	and 2.	Amount
1 N/A		
		<u>.</u>
2		
•		
All other program-related investments. See instructions.		
3		
Table 1 11 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
Total. Add lines 1 through 3	▶	0.

Form **990-PF** (2018)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndation	ns, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	45,943,793.
b	Average of monthly cash balances	1b	45,943,793. 932,124.
	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	46,875,917.
O	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,875,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	703,139.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,172,778.
6	Minimum investment return. Enter 5% of line 5	6	2,308,639.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	nd certai	n
1	Minimum investment return from Part X, line 6	1	2,308,639.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 100, 166.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	1	
C	Add lines 2a and 2b	2c	100,166.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,208,473.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,208,473.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,208,473.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	2,028,707.
	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	_	
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	0 000 000
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,028,707.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		•
_	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,028,707.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies	for the section

Form **990-PF** (2018)

Part XIII	Undistributed	Income	(see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,208,473.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0	,	
3 Excess distributions carryover, if any, to 2018:		0.	<u></u>	
a From 2013 51,860.				
b From 2014 881,173.				
c From 2015 2,739,220.				
dFrom 2016 1,266,263.				
eFrom 2017 372,156.				
f Total of lines 3a through e	5,310,672.			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ►\$ 2,028,707.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		·
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,028,707.
e Remaining amount distributed out of corpus	0.			100 000
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	179,766.			179,766.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,130,906.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				· · · · · · · · · · · · · · · · · · ·
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line		<u>-</u>		
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract		***		
lines 4d and 5 from line 1. This amount must				
be distributed in 2019				0.
7 Amounts treated as distributions out of				-
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019.	E 120 000			
Subtract lines 7 and 8 from line 6a	5,130,906.			
0 Analysis of line 9:				
a Excess from 2014 753, 267. b Excess from 2015 2,739, 220.				
c Excess from 2016 2,739,220.			ļ	
dExcess from 2017 372,156.				
e Excess from 2018				
		<u>.</u>		

		search Foun		65-63	01255 Page 10
Part XIV Private Operating Fo				N/A	
1 a (f the foundation has received a ruling or					
foundation, and the ruling is effective for		-	▶ └─	1010()(0) 1 10	401118
b Check box to indicate whether the founda		ng toundation described T		4942(j)(3) or 494	42(1)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2018	(b) 2017	Prior 3 years (c) 2016	(d) 2015	(e) Total
income from Part I or the minimum	(4)2010	(0) 20 17	(6) 20 10	(4)2013	(8) 10(8)
investment return from Part X for					
each year listed					
b 85% of line 2a				1/	
c Qualifying distributions from Part XII,					
line 4 for each year listed				-	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities			 / 		
e Qualifying distributions made directly					
for active conduct of exempt activities.		/			
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the			 		
alternative test relied upon:					
a "Assets" alternative test - enter:		/			
(1) Value of all assets			 	+	···
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter			+		
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:	_/				
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)		İ			
(2) Support from general public			 		
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from	·			+	
an exempt organization					
(4) Gross investment income	•				
Part XV Supplementary Inform	mation (Comple	te this part only	if the foundation	n had \$5,000 or mo	re in assets
at any time during th	e year-see insti	ructions.)		, , , , , , , , , , , , , , , , , , ,	
1 Information Regarding Foundation	Managers:				
a List any managers of the foundation who	have contributed more	than 2% of the total con	tributions received by the	e foundation before the close	of any tax
year (but only if they have contributed mo	re than \$5,000). (See s	ection 507(d)(2).)			
None					
b List any managers of the foundation who	own 10% or more of th	e stock of a corporation	(or an equally large port	on of the ownership of a par	tnership or
other entity) of which the foundation has a	a 10% or greater interes	st.			
None					
2 Information Regarding Contribution					
Check here if the foundation onl	y makes contributions t	to preselected charitable	organizations and does	not accept unsolicited reque	sts for funds. If
the foundation makes gifts, grants, etc., to					
a The name, address, and telephone numbe	er or email address of th	e person to whom appli	cations should be addres	sed: See Stat	tement 13
See Statement 12					
b The form in which applications should be	submitted and informat	tion and materials they s	hould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards,	such as by geographics	l areas charitable fields	kinds of institutions or	other factors	
= ,	ocon ao by goograpillo	n aroas, chanapic nelus	, minus er msututions, U	outer lactors.	

Part XV Supplementary Information				
3 Grants and Contributions Paid During the		Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
American Brain Foundation		Public charity	Funding scholarship in	
201 Chicago Ave			cognitive aging and	
Minneapolis, MN 55415-1126	*		memory loss	258,500
University of Alabama, Birmingham		Public charity	Funding of the Evelyn	
1530 3rd Avenue South			F. McKnight Brain	
Birmingham, AL 35294			Institute at UAB	73,744.
	'			
Wairranaitir of Animon Burlan B		D. 11 - 11 - 12 - 12 - 13 - 13 - 13 - 13 -		
University of Arizona - Evelyn F. McKnight Brain Institute	· .	Public charity	Funding of the Evelyn	
P.O. Box 245115			F. McKnight Brain	
Tucson, AZ 85724			Institute at the University of Arizona	1 040 705
Tueson, AZ 63724			University of Arizona	1,048,785.
				•
University of Florida Foundation		Public charity	Funding of research	
P.O. Box 14425				
Gainesville, FL 32604				177,311.
University of Miami		Public charity	Funding of research	
1320 South Dixie Highway				
Coral Gables, FL 33146				73,913.
Total b Approved for future payment		1	▶ 3a	1,632,253.
a reproved for future payment	·			
				•
None				
····				
				
Total	<u> </u>	<u></u>	▶ 3b	0.
	·			m 990-PF (2018)

Part XVI-A Analysis of Income-Producing Activities

Form 990-PF (2018)

Enter gross amounts unless otherwise indicated.	Unrelated	business income		ed by section 512, 513, or 514	(e)
	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business	Amount	sion code	Amount	function income
a					
b			\Box		· <u>·</u>
c					
d					
e					
1		- · · · · · · · · · · · · · · · · · · ·			
g Fees and contracts from government agencies					<u> </u>
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	622,091.	
5 Net rental income or (loss) from real estate:					•
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income	900099	-70,046.	18	85,774.	
8 Gain or (loss) from sales of assets other					
than inventory	900099	7,214.	18	4,125,878.	
9 Net income or (loss) from special events					·
10 Gross profit or (loss) from sales of inventory			igsquare		
11 Other revenue:					
a	<u> </u>		\sqcup		······
b	-				
<u> </u>					
d	-				
e		<u> </u>		4 022 742	
12 Subtotal. Add columns (b), (d), and (e)		-62,832.	1	4,833,743.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,770,911.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	o the Accon	nplishment of Ex	empt	Purposes	

W	the foundation's exempt purposes (other than by providing funds for such purposes).
+	
+	
\rightarrow	w
-	

Form 990-PF (2018) McKnight Brain Research Foundation 65-6301255 Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	organization directly or indir					ion 501(c)	Yes No
	ian section 501(c)(3) organ				የ		
	s from the reporting founda	ation to a noncharital	ble exempt or	ganization of;			
(1) Cas				•			1a(1) X
	er assets	•					1a(2) X
b Other tra	•		_				
	es of assets to a noncharital						1b(1) X
	chases of assets from a nor		rganization				1b(2) X
	tal of facilities, equipment,						1b(3) X 1b(4) X
• •	nbursement arrangements						· · · · · · · · · · · · · · · · · · ·
	ns or loan guarantees	mbaraha ar fundusi					1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
	formance of services or me of facilities, equipment, mai					•	177
	swer to any of the above is				ahuaya chayu tha fair n	narket value of the or	
	es given by the reporting fo						
	(d) the value of the goods,			ou 1055 triair fair market ve	ilde in any transaction	or anathing arrangen	iong snow in
a)Line no	(b) Amount involved			exempt organization	(d) Description	of transfers, transaction	es, and sharing arrangements
			N/A				
				 			
						·	
				······································			······································
						· · · · · · · · · · · · · · · · · · ·	
					•		
	indation directly or indirect			or more tax-exempt orga	nizations described		
	n 501(c) (other than section		ction 527?				Yes X No
b if Yes, c	complete the following sche		 	/h) Turn of againstant	 	(a) Dagginton of sal	-4
	(a) Name of org	amzauon		(b) Type of organization	1	(c) Description of rel	ationship
	N/A						· · · · · · · · · · · · · · · · · · ·
				<u> </u>			
							
				 	+		
Unde	or penalties of perjury, I declare t	that I have examined this	return, includin	l ng accompanying schedules ar	nd statements, and to the	best of my knowledge	
Sign and	Swylker Bank	nplete Declaration of pre	parer (other tha	n taxpayer) is based on all you	mation of which prepared	has any knowledge	May the IRS discuss this return with the preparer
Here	per milan	10 11004	ī1	P 15/14/2020	Truste		shown below? See instr X Yes No
Sig	nature of officer or trustee	Cocres Soc		Date	Title		
	Print/Type preparer's na	me	Preparer's s	ignature	Date	Check if	PTIN
			۱, ,	43.40		self- employed	
Paid	Michele M.	Wales	Huch	liHWali	05/14/20		P00428093
Preparer	Firm's name ► Bat	ts Morris	on Wal	es & Lee, P	.A.	Firm's EIN ▶ 20	
Use Only	·						
				Avenue, Sui	te 800		
	Or	lando, FL	32801			Phone no. 407	7-770-6000
							Form 990-PF (2018)

Form 99	0-PF (Gain or (Loss) f	rom Sale	of A	ssets		Sta	tement	. 1
Descrip	(a) · tion of Property	,			Manner equired	Da Acqu		Date	Sold
FEDERAT	ED TRSY OBLIG MA	<u></u> I-I		Pur	chased				-
•	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)	
_	Sales Price	Other Basis	Sale		Depre	с.	Gain	or Lo	SS
	3,250,337.	3,250,337.		0.	- · · - · · ·	0.			0.
(a) Description of Property		,			Manner Equired	Da Acqu	te ired	Date	Sold
ISHARES	RUSSELL MIDCAP	VALUE ETF		Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.		(f)	ss
-	38,476.	19,842.		0.		0.		18,	634.
Descrip	(a) tion of Property				anner quired	Da Acqu	te ired	Date	Sold
ISHARES	RUSSELL MIDCAP	GRWTH ETF		Pur	chased				
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)	
	Sales Price	Other Basis	Sale		Depre	c.	Gain	or Lo	SS
-	43,580.	19,069.		0.		0.		24,	511.

(

Descrip	(a) tion of Property				lanner quired		te ired	Date	Sold
ISHARES	RUSSELL 1000 VA	LUE ETF		Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) n or Lo	ss
	2,460,896.	1,471,045.		0.	· · ·	0.		1 -	851.
Descrip	(a) tion of Property				anner quired	Da Acqu		Date	Sold
ISHARES	RUSSELL 1000 GR	OWTH ETF		Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) n or Lo	ss
-	2,586,729.	1,090,824.		0.		0.	······································	1,495,	905.
Descript	(a) tion of Property	_			anner quired	Da Acqu		Date	Sold
ISHARES	RUSSELL 2000 GR	OWTH ETF		Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or Lo	ss
_	65,961.	64,642.		0.		0.			319.
Descript	(a) tion of Property				anner quired	Da Acqu		Date	solđ
ISHARES	MSCI EAFE SMALL	CAP ETF		Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depred	.	Gain	(f) or Lo	ss
_	531,753.	608,815.		0.		0.		-77,	062.

Descrip	(a) tion of Property	7			lanner quired		te ired	Date Sold
ISHARES	IBOXX USD HIGH	YIELD		Pur	chased			,
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) or Loss
	19,374.	21,087.		0.		0.		-1,713.
Descrip	(a) tion of Property	,			anner quired	Da Acqu	te ired	Date Sold
LHP CRE	DIT OPPORTUNITIE	ES LP-B		Pur	chased			
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or Loss
•	100,000.	75,672.		0.		0.		24,328.
Descrip	(a) tion of Property	,			anner quired	Da Acqu	te ired	Date Sold
ARTISAN	INTL VALUE FUND	—)–ADV		Pur	chased	· · ·		
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	C .	Cain	(f) or Loss
-	1,122,332.	1,173,181.		0.	Верге	0.		-50,849.
Descrip	(a) tion of Property				anner quired	Da Acqu		Date Sold
DFA INT	ERNATIONAL CORE	EQTY		Pur	chased			
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or Loss
-	2,304,951.	2,437,538.		0.		0.		-132,587.

Descrip	(a) otion of Property	, 			anner quired	Da Acqu	te ired	Date Sold
DFA EMP	ERG MKTS CORE EQU	JITY		Pur	chased			
•	(b) Gross	(c) Cost or	(d) Expense	of	(e)		.	(f)
	Sales Price	Other Basis	Sale		Depre	C• 	Gain	or Loss
	1,496,979.	1,432,902.		0.		0.		64,077.
Descrip	(a) otion of Property	•			anner quired	Da Acqu	te ired	Date Sold
DFA US	S/C VALUE PORTFO	DLIO		Pur	chased			
•	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)
	Sales Price	Other Basis	Sale		Depre	· .	Gain	or Loss
******	1,912,660.	2,080,935.		0.		0.		-168,275.
Descrip	(a) otion of Property	_	•		anner quired	Da Acqu	te ired	Date Sold
DFA US	L/C VALUE PORTFO	LIO		Pur	chased			
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)
	Sales Price	Other Basis	Sale		Depre	· .	Gain	or Loss
	3,043,645.	2,995,900.		0.		0.		47,745.
Descrip	(a) otion of Property				anner quired	Da Acqu		Date Sold
	ANCE-ATLANTA SMI	D-R6		Pur	chased			
EATON V	ANCE ATLANTA SMI							•
EATON V	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	1.	Gain	(f)

. (a) Description of Property	7			anner quired	Da Acqu		Date Sold
T ROWE PRICE INST L/C	RWTH		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) n or Loss
3,929,459.	2,140,591.		0.		0.		1,788,868.
(a) Description of Property	·			anner quired	Da: Acqu		Date Sold
VANGUARD INST INDEX-INS	ST		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) or Loss
154,256.	80,935.		0.		0.		73,321.
(a) Description of Property	•			anner quired	Dat Acqu:		Date Sold
VANGUARD RUSSELL 1000 G	R-INS		Pur	chased			· · · · · ·
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c .	Gair	(f) or Loss
22,150.	19,656.		0.	Dopre	0.		2,494.
(a) Description of Property				anner quired	Dat Acqu:		Date Sold
WESTERN ASSET CORE PLUS	BD-IS		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or Loss
957,100.	1,011,068.		0.		0.		-53,968.

•							
(a) Description of Property	,			lanner quired	Dat Acqui	_	e Sold
HARBOURVEST 2015 GLOBAL	FD LP PFIC		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Deprec	•	(f) Gain or :	Loss
25,902.	25,902.		0.		0.		0.
(a) Description of Property	<u>r</u>			anner quired	Dat Acqui	-	e Sold
HARBOURVEST 2016 GLOBAL	FD LP PFIC		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Deprec	•	(f) Gain or 1	Loss
45,654.	45,654.		0.		0.	· · ·	0.
(a) Description of Property	•			anner quired	Dat Acqui	e red Date	e Sold
HARBOURVEST 2017 GLOBAL	FD LP PFIC		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense	of	(e)		(f)	
		Sale		Deprec		Gain or 1	
11,313.	11,313.		0.		0.		0.
(a) Description of Property				anner quired A	Date Acqui:	e red Date	e Sold
HCP PRIVATE EQUITY MAST							
·-	ER FD V LP		Pur	chased			
(b) Gross Sales Price	ER FD V LP (c) Cost or Other Basis	(d) Expense Sale		chased (e) Deprec	. ((f) Gain or I	oss

Descrip	(a) otion of Property				Manner equired		ite ired	Date	Sold
SPRING	HARBOUR 2013 PRIV	EQTY LP		Pur	chased				
	(b) Gross	(c) Cost or	(d) Expense	òf	(e)			(f)	
	Sales Price	Other Basis	Sale		Depre	c.	Gair.	or Lo	ss
	65,935.	65,935.		0.		0.			0.
Descrip	(a) otion of Property				lanner quired		te ired	Date	Sold
ASSET A	ADJUSTMENT	_		Pur	chased	<u> </u>			
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)	
	Sales Price	Other Basis	Sale		Depre	c.	Gain ———	or Lo	ss
-14	-4,143.	0.		0.		0.		-4,	143.
	(a) otion of Property	_			anner quired			Date	Sold
SALES P	PRICE/COST ADJUST	MENT		Pur	chased				
	(b) Gross	(c) Cost or	(d)	o f	(e)			(f)	
	Sales Price	Other Basis	Expense Sale	<u> </u>	Depre	c	Gain	or Lo	ss
	-544,311.	0.		0.		0.		-544,	311.
	(a)			М	anner	Da			
Descrip	tion of Property			Ac	quired	Acqu	ired	Date	Sold
		- ST CAPITAL GAIN	ıs		quired chased	Acqu	ired	Date ——	Sold
	USE DIVERISFIED (b) Gross	(c) Cost or	(d) Expense	Pur	chased (e)			(f)	
	OUSE DIVERISFIED (b)	(c)	(d)	Pur	chased				

(a) Description of Property				anner quired		ite iired	Date Sold
LIGHTHOUSE DIVERISFIED	 LT CAPITAL GAIN	15	Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) n or Loss
29,658.	0.		0.		0.		29,658.
(a) Description of Property				anner quired		ite iired	Date Sold
LIGHTHOUSE GLOBAL ST CA	PITAL GAINS		Pur	chased	C		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gair	(f) n or Loss
191,040.	0.		0.		0.		191,040.
(a) Description of Property	<u></u>			anner quired		te ired	Date Sold
LIGHTHOUSE GLOBAL LT CA	PITAL GAINS		Pur	chased			
(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)
Sales Price	Other Basis	Sale	OI.	Depre	c.	Gain	or Loss
59,678.	0.		0.		0.		59,678.
(a) Description of Property	,			anner quired	Da Acqu		Date Sold
LIGHTHOUSE CREDIT ST CA	- PITAL GAINS		Pur	chased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f)
74,610.	0.		0.	-	0.		74,610.

Descri	(a) ption of Property	,			Manner Equired	Da Acqu		Date Sold
LIGHTH	OUSE CREDIT LT CA	APITAL GAINS		Pur	chased			
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) of Deprec.		(f) Gain or Loss	
	1,620.	0.		0.		0.		1,620.
Descri	(a) ption of Property	•			Manner Equired	Da Acqu	te ired	, Date Sold
HCP ST	CAPITAL GAINS			Pur	chased			
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)
	Sales Price	Other Basis	Sale		Depre		Gair	or Loss
	-638.	0.		0.		0.		-638.
	(a) ption of Property CAPITAL GAINS (b) Gross	(c) Cost or	(d) Expense	Pur	danner equired chased	Da Acqu		Date Sold
	Sales Price	Other Basis	Sale	01	Depre	c.	Gain	or Loss
	122,046.	0.		0.		0.		122,046.
Descri	(a) ption of Property				anner quired	Da Acqu		Date Sold
SPRING	HARBOUR LT CAPITA	L GAINS		Pur	chased			
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or Loss
	50,374.	0.		0.		0.		50,374.
	l Gains Dividends	from Part IV						0.
	to Form 990-PF, P					-		4,133,092.
		, oa				=		-,133,032.

Form 990-PF	Dividends	and Inter	rest	from Secur	rities S	tatement 2
Source	Gross Amount	Capital Gains Dividend		(a) Revenue Per Books	(b) Net Invest- ment Income	
Dividends Interest	601,354. 20,737.		0.	601,354 20,737		
To Part I, line 4	622,091.		0.	622,091	630,240.	
Form 990-PF		Other 1	Inco	me	S	tatement 3
Description			Re		(b) Met Invest- ment Income	(c) Adjusted Net Income
Litigation proceeds Income/Loss from pa Income from PFIC Di Miscellaneous refun	rtnerships stributions			40. 0. 0. 15,688.	0. 43,438. 30,335. 0.	
Total to Form 990-P	F, Part I,	line 11		15,728.	73,773.	
Form 990-PF		Legal	. Fe	es	S	tatement 4
Description		(a) Expenses Per Books		(b) t Invest- nt Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees		21,344.	_	4,269.		12,806.
To Fm 990-PF, Pg 1,	ln 16a	21,344.		4,269.		12,806.

Form 990-PF	Accounti	ng Fees	S	Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting fees	20,978.	7,342.		7,342.	
To Form 990-PF, Pg 1, ln 16b	20,978.	7,342.		7,342.	
Form 990-PF	Other Profes	sional Fees	S	tatement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Consulting fees Investment Management Fees	36,389. 6,840.	•		21,835.	
To Form 990-PF, Pg 1, ln 16c	43,229.	14,118.		21,835.	
Form 990-PF	Tax	es	S	tatement 7	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal taxes Foreign taxes	69,000. 5,090.	0. 5,090.		0.	
To Form 990-PF, Pg 1, ln 18	74,090.	5,090.		0.	
Form 990-PF	Other E	xpenses	S	tatement 8	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Miscellaneous expenses	27,235.	813.		26,423. 66,772.	
Conferences and Meetings	86,777.	20,005.		00,772.	
Conferences and Meetings To Form 990-PF, Pg 1, ln 23	114,012.	20,818.		93,195.	

Form 990-PF Ot	ther Investments		Statement 9
Description	Valuation Method	Book Value	Fair Market Value
Accrued Interest	COST	1,389.	1,389.
Artisan FDS Intl Value FD Invs CI	COST	897,079.	1,108,032.
Eaton Vance Atlanta Capital	COST		
SMID-Cap Fund		1,016,545.	1,070,209.
Harbourvest 2015 Global Fund	COST	276,252.	389,577.
Harbourvest 2016 Global Fund	COST	202,749.	276,425.
Harbourvest 2017 Global Fund	COST	180,202.	199,471.
HCP Private Equity FD V LP	COST	267,345.	1,103,916.
IShares MSCI EAFE Small Cap ETF	COST	544,434.	512,123.
IShares Russell 2000 Growth ETF	COST	1,608,797.	2,247,735.
IShares TR IBoxx \$ High Yield BD	COST		
ETF		763,596.	723,594.
IShares TR Russell Midcap Growth	COST		
Index ETF		615,767.	1,676,858.
IShares TR Russell Midcap Value	COST		
Index ETF		730,860.	1,378,841.
Lighthouse Credit Opportunities I	P COST	1,745,820.	2,317,296.
Lighthouse Diversified QPII LP	COST	1,271,060.	2,949,514.
Lighthouse Global Long/Short LP	COST	1,477,326.	3,039,367.
Springharbour 2013 Private Equity	COST	136,569.	407,319.
T. Rowe Price Institutional	COST		•
Large-Cap Growth Fund		1,497,239.	2,946,271.
Vanguard Instl Index FD	COST	4,772,364.	7,628,504.
Vanguard Russell 1000 Growth Inde	ex COST	1,455,900.	1,573,900.
Western Asset Core Plus Bond	COST	1,203,189.	1,225,086.
Calvert Emerging Markets Equity	COST		
Fund		1,464,600.	1,474,216.
Doubleline Total Return Bond Fund	l COST	523,809.	538,797.
Edgewood Growth Fund	COST	3,020,000.	3,057,252.
Harbourvest Access 2018 Global Fu		35,000.	31,329.
Lord Abbett Short Duration Income	COST	409,950.	416,792.
Vanguard International Growth Fun	nd COST	2,043,500.	2,492,190.
Vanguard Russell 1000 Value Index		5,032,129.	5,109,796.
Vanguard Small-Cap Value Index Fu	ınd COST	1,781,450.	1,727,809.
Total to Form 990-PF, Part II, li	ne 13	34,974,920.	47,623,608.

Form 990-PF Part VIII - List Trustees and	of Officers, D Foundation Mana		State	ement 10
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	
Dr. J. Lee Dockery 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee Emerit	40,000.	0.	0.
Dr. Michael Dockery 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0.	0.
Dr. Nina Ellenbogen Raim (resigned) 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee	30,000.	0.	0.
Dr. Robert Wah 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0.	0.
Dr. Gene G. Ryerson 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0.	0.
Dr. Madhav Thambisetty 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	0.	0.	0.
Dr. Richard Isaacson 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0.	0.
Dr. Susan Pekarkse 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 6.00	40,000.	0.	0.
SunTrust Bank 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Trustee 15.00	142,552.	0.	0.
Amy Porter 200 South Orange Avenue, SOAB 10 Orlando, FL 32801	Executive Dire 20.00	ctor 110,000.	0.	0.
Totals included on 990-PF, Page 6,	Part VIII	522,552.	0.	0.

11

Form 990-PF

Summary of Direct Charitable Activities

Statement

Activity One

The Foundation hosts an annual conference and other events for the purpose of fostering the necessary collaboration between research scientists in each of the four McKnight Brain Institutes to achieve successful outcomes in the understanding of cognitive aging and the problems of learning and memory in the aging with the emphasis on cognitive health, prevention and treatment of cognitive decline and loss. This year's conference was designed to foster and emphasize the collaboration between the research scientists in three main areas: epigenetics, neuroimaging, and standardization of cognitive assessment measures.

See Statement 14 for additional information regarding the Foundation's activities.

Expenses

To Form 990-PF, Part IX-A, line 1

46,768.

12

Form 990-PF

Grant Application Submission Information Part XV, Lines 2a through 2d

Statement

Name and Address of Person to Whom Applications Should be Submitted

Foundations and Endowments Specialty Practice c/o SunTrust Bank, 200 South Orange Avenue, SOAB 10 Orlando, FL 32801

Telephone Number

202-879-6319

Form and Content of Applications

No required format.

Any Submission Deadlines

None.

Restrictions and Limitations on Awards

The following guidelines will be used in review of applications:

- Innovative and efficient approaches to fundamental medical research of the brain on the mechanisms underlying the formation, storage and retrieval of memories, the impairment of these processes associated with aging, and the development of therapeutic strategies for the prevention and/or alleviation of these impairments in humans, intended principally for clinical application.
- Seed grants to initiate promising new projects for medical research of the brain in age related memory loss.

Form 990-PF Grant Application Submission Information Statement 13
Part XV, Lines 2a - 2d (Continuation)

Restrictions and Limitations on Awards

- Grants to charitable organizations or institutions involved in the medical research of the brain in age related memory loss.
- Proposals for collaborative support between individual research scientists of different institutions and organizations in age related memory loss.

14

General Explanation

Statement

Additional information regarding the Foundation's activities:

The Foundation ("MBRF") has created a consortium of medical schools that work to assist MBRF to carry out its mission to alleviate age related memory loss. The schools are the medical schools at the University of Miami, University of Florida, University of Alabama at Birmingham and the University of Arizona ("MBRF Schools"). The Trustees monitor programs at the MBRF Schools and encourage and facilitate cooperation of research programs conducted at the Schools.

The Trustees also monitor grants made to the National Institute of Health and other organizations devoted to understanding and alleviating age related memory loss. See list of Grants in Part XV.

All Trustees are either MDs or PhDs. The Trustee's educational background is required to carry out Trustee duties. The Trustees are expected to understand the science being researched and applied at the MBRF Schools as well as other grantees. The Trustees estimate they spend on average a minimum of 200 hours per year monitoring and working on behalf of MBRF programs.

The nature of Trustee work continues to emphasize the research grant support relative to the programs funded to date in fulfilling the mission of the MBRF. The scientific research being funded by the MBRF is producing more research outcomes, which the Trustees must review and monitor. The review of currently funded research projects, requests for new grant support, on site visits by the trustees and review of scientific reports for each of the MBRF funded programs are very important functions of the Trustees and require continual monitoring. In order to fulfill the purpose and the mission of the MBRF, the Trustees must continuously educate themselves as to the current status and future direction of the research initiatives in learning and memory loss in the aging. The Trustees continue to expand and develop research partnerships to encourage increased interest and support of research in learning and memory in the aging.

In addition to the mission related work, the Trustees monitor and direct the investment of the MBRF endowment. This requires constant updates on economic matters and working with the MBRF investment advisor. The Trustees review monthly financial reports and set policy and asset allocation annually.