

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**

Name of foundation
KEENELAND FOUNDATION, INC

Number and street (or P.O. box number if mail is not delivered to street address)
4201 VERSAILLES ROAD

City or town, state or province, country, and ZIP or foreign postal code
LEXINGTON, KY 40510

A Employer identification number
61-1358165

B Telephone number
859 254-3412

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

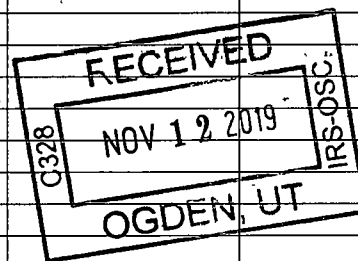
H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 247,943.**

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	239,597.		N/A	
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,284.	3,284.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7.			
	b Gross sales price for all assets on line 6a	45,606.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	242,874.	3,284.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	4,000.	2,000.		2,000.
	c Other professional fees STMT 3	934.	934.		0.
	17 Interest				
	18 Taxes STMT 4	606.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses Add lines 13 through 23	5,540.	2,934.		2,000.
25 Contributions, gifts, grants paid	334,100.			334,100.	
26 Total expenses and disbursements Add lines 24 and 25	339,640.	2,934.		336,100.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-96,766.				
b Net investment income (if negative, enter -0-)		350.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		119,486.	20,377.	20,377.	
	2	Savings and temporary cash investments		22,258.	14,509.	14,509.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 5		24,685.	14,811.	14,927.	
	b	Investments - corporate stock STMT 6		88,458.	118,783.	179,701.	
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 7		22,584.	12,225.	18,429.		
14	Land, buildings, and equipment: basis ▶ 13,073.						
	Less: accumulated depreciation STMT 8 ▶ 13,073.						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		277,471.	180,705.	247,943.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 24 through 26, and lines 30 and 31						
	24	Unrestricted		275,271.	178,505.		
	25	Temporarily restricted		2,200.	2,200.		
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		277,471.	180,705.			
31	Total liabilities and net assets/fund balances		277,471.	180,705.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	277,471.
2	Enter amount from Part I, line 27a	2	-96,766.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	180,705.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	180,705.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 45,606.		45,613.	-7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-7.

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

-7.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c)

If (loss), enter -0- in Part I, line 8

3

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	276,923.	376,424.	.735668
2016	275,478.	328,292.	.839125
2015	265,810.	322,250.	.824856
2014	58,600.	254,396.	.230350
2013	146,209.	206,731.	.707243

2 Total of line 1, column (d)

2

3.337242

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

3

.667448

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4

317,750.

5 Multiply line 4 by line 3

5

212,082.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

4.

7 Add lines 5 and 6

7

212,086.

8 Enter qualifying distributions from Part XII, line 4

8

336,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

KEENELAND FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	J B G SMITH PROPERTIES REIT-25 SHS	P	VARIOUS	07/12/18
b	REALOGY HOLDINGS CO-200 SHS	P	VARIOUS	10/11/18
c	SCHLUMBERGER LTD-75 SHS	P	VARIOUS	10/23/18
d	VANGUARD SHORT-TERM BONDETF-125 SHS	P	VARIOUS	10/26/18
e	US TREASUR NT 1.25%01/20UST NOTE DUE 01/31/20-100	P	12/18/17	01/11/19
f	AMERICAN EXPRESS CO-25 SHS	P	01/27/15	02/04/19
g	GAMCO INVESTORS INC CLASS A-100 SHS	P	VARIOUS	02/04/19
h	THE COCA-COLA CO-50 SHS	P	10/06/05	02/04/19
i	THE COCA-COLA CO-100 SHS	P	07/05/05	05/31/19
j	ENSTAR GROUP LTD F-30 SHS	P	01/18/12	06/18/19
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 912.		316.	596.
b 3,729.		6,998.	-3,269.
c 4,138.		6,451.	-2,313.
d 9,753.		10,011.	-258.
e 9,863.		9,905.	-42.
f 2,570.		2,063.	507.
g 2,040.		3,747.	-1,707.
h 2,437.		1,079.	1,358.
i 4,906.		2,147.	2,759.
j 5,258.		2,896.	2,362.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			596.
b			-3,269.
c			-2,313.
d			-258.
e			-42.
f			507.
g			-1,707.
h			1,358.
i			2,759.
j			2,362.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-7.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	4.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	4.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	4.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	400.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	400.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	396.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 396. Refunded 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW. KEENELAND.COM/ABOUT/KEENELAND FOUNDATION</u>	X	
14 The books are in care of ► <u>HUNTER STOUT</u> Telephone no. ► <u>859 254-3412</u> Located at ► <u>4201 VERSAILLES ROAD, LEXINGTON, KY</u> ZIP+4 ► <u>40592</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	205,755.
b	Average of monthly cash balances	1b	116,834.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	322,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	322,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,839.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	317,750.
6	Minimum investment return Enter 5% of line 5	6	15,888.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,888.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	15,884.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,884.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,884.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	336,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	336,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	336,096.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				15,884.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	135,882.			
b From 2014	46,132.			
c From 2015	249,697.			
d From 2016	259,340.			
e From 2017	258,485.			
f Total of lines 3a through e	949,536.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	336,100.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				15,884.
e Remaining amount distributed out of corpus	320,216.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,269,752.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	135,882.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	1,133,870.			
10 Analysis of line 9:				
a Excess from 2014	46,132.			
b Excess from 2015	249,697.			
c Excess from 2016	259,340.			
d Excess from 2017	258,485.			
e Excess from 2018	320,216.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2018)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALANO CLUB, INC 370 E SECOND ST LEXINGTON, KY 40508	NONE	PC	GENERAL OPERATING GRANT	15,000.
ANN HANLEY PARKINSON'S RESEARCH FUND 800 ROSE ST LEXINGTON, KY 40536	NONE	PC	GENERAL OPERATING GRANT	25,000.
ASHLAND TERRACE 475 S ASHLAND AVE LEXINGTON, KY 40502	NONE	PC	GENERAL OPERATING GRANT	5,000.
BIG BROTHERS/BIG SISTERS OF THE BLUEGRASS 436 GEORGETOWN ST LEXINGTON, KY 40508	NONE	PC	GENERAL OPERATING GRANT	5,000.
CARNEGIE CENTER FOR LITERACY AND LEARNING 251 WEST SECOND ST LEXINGTON, KY 40507	NONE	PC	GENERAL OPERATING GRANT	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				334,100.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD DEVELOPMENT CENTERS OF THE BLUEGRASS 290 ALUMNI DR LEXINGTON, KY 40503	NONE	PC	GENERAL OPERATING GRANT	3,500.
DV8 KITCHEN VOC TRAINING FOUNDATION 23 AVENUE OF CHAMPIONS NICHOLASVILLE, KY 40356	NONE	PC	GENERAL OPERATING GRANT	5,000.
EASTER SEALS CARDINAL HILL 2050 VERSAILLES RD LEXINGTON, KY 40504	NONE	PC	GENERAL OPERATING GRANT	1,000.
FOUNDATION FOR AFFORDABLE HOUSING 169 DEWEESE ST LEXINGTON, KY 40511	NONE	PC	GENERAL OPERATING GRANT	10,000.
GRAYSON JOCKEY CLUB RESEARCH FOUNDATION 821 CORPORATE DRIVE LEXINGTON, KY 40503	NONE	PC	GENERAL OPERATING GRANT	25,000.
HOPEWELL MUSEUM 800 PLEASANT ST PARIS, KY 40361	NONE	PC	GENERAL OPERATING GRANT	4,600.
KENDYL AND FRIENDS FOUNDATION, INC 140 GRACE CT HARRODSBURG, KY 40330	NONE	PC	GENERAL OPERATING GRANT	5,000.
LEXINGTON CHILDREN'S THEATRE 418 W SHORT ST LEXINGTON, KY 40507	NONE	PC	GENERAL OPERATING GRANT	5,000.
LEXINGTON HEARING & SPEECH CENTER 350 HENRY CLAY BLVD LEXINGTON, KY 40502	NONE	PC	GENERAL OPERATING GRANT	3,500.
LEXINGTON RESCUE MISSION PO BOX 1050 LEXINGTON, KY 40588	NONE	PC	GENERAL OPERATING GRANT	10,000.
Total from continuation sheets				279,100.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING ARTS & SCIENCE CENTER 362 N MARTIN LUTHER KING BLVD LEXINGTON, KY 40508	NONE	PC	GENERAL OPERATING GRANT	7,500.
MIDWAY UNIVERSITY 512 E STEPHENS ST MIDWAY, KY 40347	NONE	PC	GENERAL OPERATING GRANT	10,000.
SALVATION ARMY 736 W MAIN ST LEXINGTON, KY 40508	NONE	PC	GENERAL OPERATING GRANT	3,500.
STEPHEN FOSTER DRAMA ASSOC., INC PO BOX 546 BARDSTOWN, KY 40004	NONE	PC	GENERAL OPERATING GRANT	10,000.
THE AMERICAN RED CROSS-BG CHAPTER 1450 NEWTOWN PK LEXINGTON, KY 40511	NONE	PC	GENERAL OPERATING GRANT	10,000.
THE CLEVELAND HOME, INC DBA LIFE ADVENTURE CTR OF THE BG 570 MILNER RD VERSAILLES, KY 40383	NONE	PC	GENERAL OPERATING GRANT	8,000.
UNIVERSITY OF KENTUCKY ATHLETICS 338 LEXINGTON AVE LEXINGTON, KY 40506	NONE	GOV	GENERAL OPERATING GRANT	120,000.
UNIVERSITY OF KENTUCKY-ARBORETUM CAPITAL CAMPAIGN 500 ALUMNI DR LEXINGTON, KY 40503	NONE	GOV	ARBORETUM CAPITAL CAMPAIGN	10,000.
URBAN LEAGUE 148 DEWEESE ST LEXINGTON, KY 40507	NONE	PC	GENERAL OPERATING GRANT	25,000.
VOICES OF HOPE - LEXINGTON, INC 450 OLD VINE ST, STE 101 LEXINGTON, KY 40507	NONE	PC	GENERAL OPERATING GRANT	2,500.
Total from continuation sheets				

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JENNIFER SHAH

Firm's name ► DEAN DORTON ALLEN FORD, PLLC

Firm's address ► 106 W. VINE STREET, SUITE 600
LEXINGTON, KY 40507

Firm's EIN ► 27-3858252

Phone no (859) 255-2341

Form **990-PF** (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

KEENELAND FOUNDATION, INC**61-1358165**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
KEENELAND FOUNDATION, INC	61-1358165

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KEENELAND ASSOCIATION INC P.O. BOX 1690 LEXINGTON, KY 40588-1690	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	SWS CHARITABLE FOUNDATION INC 1600 NW 163RD STREET MIAMI, FL 33169	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
KEENELAND FOUNDATION, INC	61-1358165

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

KEENELAND FOUNDATION, INC**61-1358165****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	3,284.	0.	3,284.	3,284.	
TO PART I, LINE 4	3,284.	0.	3,284.	3,284.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,000.	2,000.		2,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	2,000.		2,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	934.	934.		0.
TO FORM 990-PF, PG 1, LN 16C	934.	934.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	606.	0.		0.
TO FORM 990-PF, PG 1, LN 18	606.	0.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTE	X		14,811.	14,927.
TOTAL U.S. GOVERNMENT OBLIGATIONS			14,811.	14,927.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			14,811.	14,927.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AFFILIATED MANAGERS-50 SHS	4,134.	4,607.
ALPHABET INC-10 SHS	10,538.	10,809.
AMAZON.COM INC-3 SHS	1,553.	5,681.
AMERICAN EXPRESS-50 SHS	4,127.	6,172.
BERKSHIRE HATHAWAY-200 SHS	10,666.	42,634.
BOOKING HOLDINGS INC-3 SHS	5,336.	5,624.
BROOKFIELD ASSET MGM F-125 SHS	5,186.	5,973.
CARMAX INC-100 SHS	5,781.	8,683.
CHARLES SCHWAB CORP-150 SHS	6,373.	6,029.
GOLDMAN SACHS GROUP-40 SHS	6,563.	8,184.
HOME BANCSHARES-600 SHS	12,618.	11,556.
JEFFERIES FINANCIAL-125 SHS	2,609.	2,404.
JOHNSON & JOHNSON-35 SHS	4,597.	4,875.
LIBERTY MEDIA CORP-100 SHS	3,847.	3,798.
MARKEL CORP-20 SHS	6,406.	21,792.
MGM RESORTS INTERNATIONAL-125 SHS	3,825.	3,571.
MOODYS CORP-40 SHS	6,356.	7,812.
PACWEST BANCORP-100 SHS	4,949.	3,883.
TIFFANY & CO-50 SHS	4,088.	4,682.
WELLS FARGO BANK NA-100 SHS	5,055.	4,732.
WYNN RESORTS-50 SHS	4,176.	6,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	118,783.	179,701.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE GROUP LP-175 UNITS	COST	5,477.	7,774.
GAMING & LEISURE PPT REIT-150 SHS	COST	3,781.	5,847.
VORNADO REALTY TRUST REIT-75 SHS	COST	2,967.	4,808.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,225.	18,429.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SOFTWARE	13,073.	13,073.	0.
TOTAL TO FM 990-PF, PART II, LN 14	13,073.	13,073.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM M. LEAR, JR. P.O. BOX 1690 LEXINGTON, KY 40588-1690	PRESIDENT 1.00	0.	0.	0.
WILLIAM W. THOMASON, JR. P.O. BOX 1690 LEXINGTON, KY 40588-1690	VICE PRESIDENT 1.00	0.	0.	0.
VINCE GABBERT P.O. BOX 1690 LEXINGTON, KY 40588-1690	SECRETARY 1.00	0.	0.	0.
JULIA HANNAN P.O. BOX 1690 LEXINGTON, KY 40588-1690	TREASURER 1.00	0.	0.	0.
WILLIAM FARISH P.O. BOX 1690 LEXINGTON, KY 40588-1690	DIRECTOR 1.00	0.	0.	0.
SETH W. HANCOCK P.O. BOX 1690 LEXINGTON, KY 40588-1690	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KEENELAND FOUNDATION
4201 VERSAILLES ROAD, P.O. BOX 1690
LEXINGTON, KY 40588-1690

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

859 254-3412

KEENELAND FOUNDATION GRANT

EMAIL ADDRESS

GIVING@KEENELAND.COM

FORM AND CONTENT OF APPLICATIONS

COMPLETED GRANT APPLICATION FOUND ON KEENELAND.COM WITH COVER LETTER IN REQUIRED FORMAT, PROPOSED PROJECT BUDGET AND OPERATING BUDGET FOR THE CURRENT YEAR, LIST OF BOARD DIRECTORS WITH ADDRESSES AND BUSINESS AFFILIATIONS, IRS 501(C)(3) LETTER, RESUME AND SALARY OF EXECUTIVE DIRECTOR, AND COPY OF THE MOST RECENT AUDIT. DESCRIPTIVE LITERATURE MAY BE PROVIDED BUT IS OPTIONAL.

ANY SUBMISSION DEADLINES

1ST QUARTER - MARCH 1, 2ND QUARTER - JUNE 1, 3RD QUARTER - SEPTEMBER 1, 4TH QUARTER - NOVEMBER 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

FUNDING WILL NOT BE GRANTED FOR THE FOLLOWING REQUESTS:

- FROM INDIVIDUALS
 - FROM POLITICAL ENTITIES
 - FOR ANNUAL OPERATING SUPPORT
 - FROM PRIMARY AND SECONDARY SCHOOLS
 - FROM FRATERNAL OR VETERANS ORGANIZATIONS, UNLESS THE GIFT IS IN SUPPORT OF A RECOGNIZED COMMUNITY PROJECT
 - TO SUPPORT OPERATING FUNDS OF HOSPITALS OR OTHER PATIENT CARE INSTITUTIONS, ALTHOUGH CAPITAL EXPANSION PROGRAMS MAY BE CONSIDERED.
 - FROM RELIGIOUS ORGANIZATIONS FOR THE EXCLUSIVE BENEFIT OF ONE RELIGIOUS ENTITY
 - TO SUPPORT YOUTH SPORTS LEAGUES
-

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 11

NAME OR DESCRIPTION OF GRANT PROGRAM

KEENELAND FOUNDATION GRANT

RESTRICTIONS AND LIMITATIONS ON AWARDS

-TO PURCHASE TICKETS OR SPONSORSHIPS FOR CHARITABLE TOURNAMENTS,
LUNCHEONS, DINNERS, ETC

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	SOFTWARE	VARIOUS	SL	3.00		16	13,073.				13,073.	13,073.		0.	13,073.
	* TOTAL 990-PF PG 1 DEPR						13,073.				13,073.	13,073.		0.	13,073.