

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation BRADY S JOHNSTON PERPETUAL CHR TST		A Employer identification number 59-7038385	
Number and street (or P O box number if mail is not delivered to street address) 1910 SAN MARCO BOULEVARD		Room/suite	B Telephone number (see instructions) (904) 301-2222
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32207		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,739,632	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,026	44,392		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	66,425			
	b Gross sales price for all assets on line 6a _____ 435,857				
	7 Capital gain net income (from Part IV, line 2)		66,425		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	113,451	110,817		
	13 Compensation of officers, directors, trustees, etc	19,226			19,226
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) 	3,966			3,966
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	4,340	1,129		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	592			592
	22 Printing and publications				
	23 Other expenses (attach schedule) 	6,602	6,602		
	24 Total operating and administrative expenses. Add lines 13 through 23	34,726	7,731		23,784
	25 Contributions, gifts, grants paid	79,900			79,900
	26 Total expenses and disbursements. Add lines 24 and 25	114,626	7,731		103,684
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,175			
	b Net investment income (if negative, enter -0-)		103,086		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		100	100
	2	Savings and temporary cash investments	134,161	120,024	120,024
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	954,607	761,649	1,131,162
	c	Investments—corporate bonds (attach schedule)	279,572	481,066	488,346
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,368,340	1,362,839	1,739,632	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,368,340	1,362,839	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,368,340	1,362,839		
31	Total liabilities and net assets/fund balances (see instructions) .	1,368,340	1,362,839		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,368,340
2	Enter amount from Part I, line 27a	2	-1,175
3	Other increases not included in line 2 (itemize) ▶ _____	3	366
4	Add lines 1, 2, and 3	4	1,367,531
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,692
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,362,839

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SHORT TERM CAPITAL GAIN/LOSS	P		2019-04-06
b LONG TERM CAPITAL GAIN/LOSS	P		2019-04-12
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 65,623		73,855	-8,232
b 370,234		295,577	74,657
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-8,232
b			74,657
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	66,425
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	69,365	1,616,099	0 042921
2016	63,900	1,543,748	0 041393
2015	83,436	1,483,557	0 056241
2014	66,802	1,577,278	0 042353
2013	66,636	1,503,741	0 044313

2 Total of line 1, column (d)	2	0 227221
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 045444
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,645,380
5 Multiply line 4 by line 3	5	74,773
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,031
7 Add lines 5 and 6	7	75,804
8 Enter qualifying distributions from Part XII, line 4	8	103,684

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,031
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,031
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,031
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,637
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,637
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,606
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 1,606 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► CYPRESS TRUST COMPANY Telephone no ► (904) 301-2222			

Located at ► 1910 SAN MARCO BOULEVARD JACKSONVILLE FL ZIP+4 ► 32207

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
	Organizations relying on a current notice regarding disaster assistance check here.		☐
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,591,991
b	Average of monthly cash balances.	1b	78,446
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,670,437
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,670,437
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,057
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,645,380
6	Minimum investment return. Enter 5% of line 5.	6	82,269

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	82,269
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,031
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,031
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	81,238
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	81,238
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	81,238

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	103,684
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,684
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,031
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	102,653

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				81,238
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 39,364				
b From 2014. 20,502				
c From 2015. 9,986				
d From 2016. 115,473				
e From 2017.				
f Total of lines 3a through e.	185,325			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 103,684				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				81,238
e Remaining amount distributed out of corpus	22,446			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	207,771			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	39,364			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	168,407			
10 Analysis of line 9				
a Excess from 2014. 20,502				
b Excess from 2015. 9,986				
c Excess from 2016. 115,473				
d Excess from 2017.				
e Excess from 2018. 22,446				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

c. Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c. "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(1)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		
(2) Other assets.	1a(2)		
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		
(3) Rental of facilities, equipment, or other assets.	1b(3)		
(4) Reimbursement arrangements.	1b(4)		
(5) Loans or loan guarantees.	1b(5)		
(6) Performance of services or membership or fundraising solicitations.	1b(6)		
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2019-11-08 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	D KENT SAUSAMAN		2019-11-12		P01870451
	Firm's name ► FRAZIER & FRAZIER ATTYS AT				Firm's EIN ►
	Firm's address ► 1515 RIVERSIDE AVE STE A JACKSONVILLE, FL 32204				Phone no (904) 353-5616

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARVEY T SKAGGS JR 124 E SUNNYSIDE BCH RD HAWTHORNE, FL 32640	CO-TRUSTEE 1	400		
CYPRESS TRUST COMPANY 1910 SAN MARCO BOULEVARD JACKSONVILLE, FL 32207				
SAMUEL H HALL 3535 FIRST STREET SOUTH JACKSONVILLE, FL 32210	CO-TRUSTEE 1	400		
BRADY K SKAGGS 11679 SPARKKEBERRY LANE JACKSONVILLE, FL 32223				
ANNA S PRATT 124 E SUNNYSIDE BCH RD HAWTHORNE, FL 32640	CO-TRUSTEE 1	400		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HENDRICKS AVE BAPT CHUR 4001 HENDRICKS AVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	4,000
HENDRICKS AVE BAPT CHUR 4001 HENDRICKS AVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	4,000
MUSEUM CONTEMPORARY ART 333 NORTH LAURA STREET JACKSONVILLE, FL 32202		501C3	GENERAL PURPOSE	1,000
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BOLLES SCHOOL 4001 HENDRICKS AVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	5,300
HABITAT FOR HUMANITY 2404 HUBBARD STREET JACKSONVILLE, FL 32206		501C3	GENERAL PURPOSE	4,000
BAPTIST HEALTH FDN 841 PRUDENTIAL DRIVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	20,000
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY HOSPICE NE FL 4266 SUNBEAM RD JACKSONVILLE, FL 32257		501C3	GENERAL PURPOSE	2,000
THE BOLLES SCHOOL 4001 HENDRICKS AVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	4,000
JAX HUMANE SOCIETY 8464 BEACH BLVD JACKSONVILLE, FL 32216		501C3	GENERAL PURPOSE	2,000
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT RESCUE OF NE FL PO BOX 600878 JACKSONVILLE, FL 32260		501C3	GENERAL PURPOSE	800
BEACHES EMER ASSIST MIN 850 6TH AVENUE S 1400 JACKSONVILLE B, FL 32250		501C3	GENERAL PURPOSE	800
MUSEUM CONTEMPORARY ART 333 NORTH LAURA STREET JACKSONVILLE, FL 32202		501C3	GENERAL PURPOSE	800
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JAX ZOO AND GARDENS 370 ZOO PARKWAY JACKSONVILLE, FL 32218		501C3	GENERAL PURPOSE	800
JAX SYMPHONY ASSOC 300 WATER ST 200 JACKSONVILLE, FL 32202		501C3	GENERAL PURPOSE	800
HABITAT FOR HUMANITY 2404 HUBBARD STREET JACKSONVILLE, FL 32206		501C3	GENERAL PURPOSE	2,000
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BEACHES EMER ASSIST MIN 850 6TH AVENUE S 1400 JACKSONVILLE B, FL 32250		501C3	GENERAL PURPOSE	1,000
JAX ZOO AND GARDENS 370 ZOO PARKWAY JACKSONVILLE, FL 32218		501C3	GENERAL PURPOSE	1,000
GREAT RESCUE OF NE FL PO BOX 600878 JACKSONVILLE, FL 32260		501C3	GENERAL PURPOSE	1,000
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAX SYMPHONY ASSOC 300 WATER ST 200 JACKSONVILLE, FL 32202		501C3	GENERAL PURPOSE	1,300
COMMUNITY HOSPICE NE FL 4266 SUNBEAM RD JACKSONVILLE, FL 32257		501C3	GENERAL PURPOSE	2,000
JAX HUMANE SOCIETY 8464 BEACH BLVD JACKSONVILLE, FL 32216		501C3	GENERAL PURPOSE	1,300
Total ▶ 3a				79,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAPTIST HEALTH FDN 841 PRUDENTIAL DRIVE JACKSONVILLE, FL 32207		501C3	GENERAL PURPOSE	20,000
Total  3a				79,900

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: BRADY S JOHNSTON PERPETUAL CHR TST

EIN: 59-7038385

Software ID: 18007443

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT TERM CAPITAL GAIN (LOSS)					65,623	73,855				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: BRADY S JOHNSTON PERPETUAL CHR TST

EIN: 59-7038385

Software ID: 18007443

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
LONG TERM CAPITAL GAIN (LOSS)					370,234	295,577				

TY 2018 Investments Corporate Bonds Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMEX	50,987	51,191
MCDONALDS	47,746	48,291
BERKSHIRE	43,251	43,119
KROGER	46,383	46,525
BNY MELLON	46,720	46,464
CATERPILLER	48,864	49,583
NORFOLK SOUTHERN	48,188	49,999
STATE STREET	48,637	50,310
INTEL	47,887	50,435
AT&T	52,403	52,429

TY 2018 Investments Corporate Stock Schedule

Name: BRADY S JOHNSTON PERPETUAL CHR TST

EIN: 59-7038385

Software ID: 18007443

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
365 SHARES OF AGILENT TECH	23,866	27,255
555 SHARES OF ALLIANT ENERGY CORP	15,235	27,239
565 SHARES OF ARCHER DANIELS MIDLAND CO	24,487	23,052
565 SHARES OF BB&T CORP	21,830	27,758
600 SHARES OF BCE INC	23,459	27,288
60 SHARES OF BLACKROCK INC CL A	19,685	28,158
225 SHARES OF CHEVERON CORP	24,301	27,999
500 SHARES OF COCA COLA CO	21,999	25,460
625 SHARES OF COMCAST CORP CL A	12,619	26,425
115 SHARES OF COSTCO WHOLESALE CORP	13,589	30,390
225 SHARES OF DISNEY WALT CO	23,288	31,419
370 SHARES OF DOMINION ENERGY INC	27,787	28,608
275 SHARES OF DUKE ENERGY CORP	22,579	24,266
255 SHARES OF EOG RESOURCES INC	21,967	23,756
960 SHARES OF FASTENAL CO	24,789	31,286
1,700 SHARES OF HANESBRANDS INC	23,615	29,274
165 SHARES OF HOME DEPOT INC	12,461	34,315
735 SHARE ISHARES EDGE MSCI MIN VOL EAFE	51,867	53,390
315 SHARES OF MERCK & CO INC	18,640	26,413
350 SHARES OF MICROSOFT CORP	10,581	46,886
325 SHARES OF MICROCHIP TECH INC	9,998	28,178
275 SHARES OF NOVARTIS A G SPONSORED ADR	13,245	25,110
325 SHARES OF OCCIDENTIAL PETROLEUM CORP	27,616	16,341
525 SHARES OF ORACLE CORP	12,678	29,909
200 SHARES PNC FINANCIAL SERVICES GROUP INC	15,240	27,456
375 SHARES OF PAYCHEX INC	24,855	30,859
200 SHARES OF PEPSICO INC	11,120	26,226
640 SHARES OF PFIZER INC	11,584	27,725
255 SHARES OF PROCTER & GAMBLE CO	15,916	27,961
325 SHARES OF ROYAL BANK OF CANADA	20,140	25,805

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
390 SHARES OF SCHLUMBERGER	21,732	15,499
365 SHARES OF STARBUCKS CORP	14,996	30,598
155 SHARES OF STRYKER CORP	7,430	31,865
425 SHARES OF TORONTO DOMINION BANK ONT	18,863	24,803
225 SHARES OF UNITED PARCEL SERVICE INC CL	22,547	23,236
200 SHARES OF UNITED TECHNOLOGIES CORP	14,985	26,040
285 SHARES OF VF CORP	18,841	24,895
185 SHARES OF VISA INC CL A	8,519	32,107
175 SHARES OF VMWARE INC CL A	7,001	29,262
320 SHARES OF EATON CORP PLC	25,699	26,650

TY 2018 Legal Fees Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRAZIER & FRAZIER TAX PREP FEE	3,266			3,266

TY 2018 Legal Fees Schedule

Name: BRADY S JOHNSTON PERPETUAL CHR TST

EIN: 59-7038385

Software ID: 18007443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRAZIER & FRAZIER LEGAL FEES	700			700

TY 2018 Other Decreases Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Description	Amount
COST BASIS REDUCTION TO VMWARE INC. CLASS A	4,692

TY 2018 Other Decreases Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443**Description****Amount**

SHARES RE: RETURN OF CAPITAL

0

TY 2018 Other Expenses Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,602	6,602		

TY 2018 Other Increases Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Description	Amount
ACCRUED INTEREST PAID - CARRYOVER	351

TY 2018 Other Increases Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Description	Amount
ROUNDING ADJUSTMENT	15

TY 2018 Taxes Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2017 EXCISE TAX PAID IN 2018	574			

TY 2018 Taxes Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 ESTIMATED TAX PAYMENTS	2,637			

TY 2018 Taxes Schedule**Name:** BRADY S JOHNSTON PERPETUAL CHR TST**EIN:** 59-7038385**Software ID:** 18007443

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,129	1,129		