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Form **990-PF** — Department of the Treasury, Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

C&E 911

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For calendar year 2018 or tax year beginning JULY 1 **, 2018, and ending** JUNE 30 **, 20**19

Name of foundation: Blue Cross and Blue Shield of North Carolina Foundation	**A** Employer identification number: 56-2226009
Number and street (or P O box number if mail is not delivered to street address): PO Box 2291 — Room/suite:	**B** Telephone number (see instructions): 919-765-1361
City or town, state or province, country, and ZIP or foreign postal code: Durham, NC 27702	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 210,157,447

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

6 03 04 04

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	90,000,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,986,555	3,986,555		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	444,452			
	b	Gross sales price for all assets on line 6a: 99,078,818				
	7	Capital gain net income (from Part IV, line 2)		61,877,462		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	94,431,007	65,864,017		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	657,381			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,992,220	118,250		3,424,697
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,649,601	118,250		3,424,697
	25	Contributions, gifts, grants paid	6,379,762			9,309,700
	26	**Total expenses and disbursements** Add lines 24 and 25	11,029,363	118,250		12,734,397
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	83,401,644			
	b	**Net investment income** (if negative, enter -0-)		65,745,767		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash - non-interest-bearing	213,495	2,244,850	2,244,850
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	2,759,050	2,781,125	2,781,125
	b Investments - corporate stock (attach schedule)	90,280,874	174,182,710	174,182,710
	c Investments - corporate bonds (attach schedule)	31,282,409	30,487,825	30,487,825
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 6)	402,566	460,937	460,937
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	124,938,394	210,157,447	210,157,447
	17 Accounts payable and accrued expenses			
	18 Grants payable	8,895,079	5,965,141	
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 7)	283,546	626,270	
	23 **Total liabilities** (add lines 17 through 22)	9,178,625	6,591,411	
	Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	105,600,183	194,535,838	
	25 Temporarily restricted	10,159,586	9,030,198	
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 29 **Total net assets or fund balances** (see instructions)	115,759,769	203,566,036	
	31 30 **Total liabilities and net assets/fund balances** (see instructions)	124,938,394	210,157,447	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,759,769
2	Enter amount from Part I, line 27a	2	83,401,644
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	4,404,623
4	Add lines 1, 2, and 3	4	203,566,036
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	203,566,036

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	61,877,462
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	10,417,507	118,309,064	0.0881
2016	7,376,842	105,106,900	0.0702
2015	8,795,112	100,953,187	0.0871
2014	9,669,055	111,216,336	0.0869
2013	6,039,485	111,579,449	0.0541

2	**Total** of line 1, column (d)	2	0.3864
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0773
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	152,165,814
5	Multiply line 4 by line 3	5	11,762,417
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	657,458
7	Add lines 5 and 6	7	12,419,875
8	Enter qualifying distributions from Part XII, line 4	8	12,734,397

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	657,458
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	657,458
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	657,458
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 659,016		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	659,016
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,558
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 1,558 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NORTH CAROLINA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.bcbsncfoundation.org

14 The books are in care of ▶ JOHN LUMPKIN Telephone no ▶ 919-765-1361

Located at ▶ P.O. BOX 2291, DURHAM, NC ZIP+4 ▶ 27702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BLUE CROSS AND BLUE SHIELD OF NORTH CAROLINA P.O. BOX 2291, DURHAM, NC 27702	PROFESSIONAL SERVICES	1,703,470
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 11	317,408
2 SEE STATEMENT 12	229,683
3 SEE STATEMENT 13	357,498
4 SEE STATEMENT 14	741,888

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	147,331,450
b	Average of monthly cash balances	1b	6,724,667
c	Fair market value of all other assets (see instructions)	1c	426,943
d	**Total** (add lines 1a, b, and c)	1d	154,483,060
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	154,483,060
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,317,246
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	152,165,814
6	**Minimum investment return.** Enter 5% of line 5	6	7,608,291

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	7,608,291
2a	Tax on investment income for 2018 from Part VI, line 5	2a	657,458		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	657,458
3	Distributable amount before adjustments Subtract line 2c from line 1			3	6,950,833
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	6,950,833
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	6,950,833

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,734,397
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,734,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	657,458
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	12,076,939

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					6,950,833
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only					
b Total for prior years 20____,20____,20____					
3 Excess distributions carryover, if any, to 2018					
a From 2013	639,013				
b From 2014	4,177,110				
c From 2015	3,820,135				
d From 2016	2,368,820				
e From 2017	4,849,156				
f **Total** of lines 3a through e		15,854,234			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 12,734,397					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2018 distributable amount					6,950,833
e Remaining amount distributed out of corpus		5,783,564			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		21,637,798			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		639,013			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		20,998,785			
10 Analysis of line 9					
a Excess from 2014	4,177,110				
b Excess from 2015	3,820,135				
c Excess from 2016	2,368,820				
d Excess from 2017	4,849,156				
e Excess from 2018	5,783,564				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STAEMENT 15

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 16

c Any submission deadlines

SEE STATEMENT 16

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR THE HEALTH AND WELL-BEING OF EVERYONE IN NORTH CAROLINA

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				9,309,700
Total . . . . . . ▶ **3a**				9,309,700
b *Approved for future payment*				
SEE STATEMENT 18				5,965,141
Total . . . . . . ▶ **3b**				5,965,141

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,986,555	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			18	444,452	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				4,431,007	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,431,007

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Stran Summers | 5/13/20 | VP

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

JSA
8E1493 1 000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2018

Name of the organization: Blue Cross and Blue Shield of North Carolina Foundation

Employer identification number: 56-2226009

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Blue Cross and Blue Shield of North Carolina Foundation

Employer identification number: 56-2226009

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	BLUE CROSS AND BLUE SHIELD OF NORTH CAROLINA PO BOX 2291 DURHAM, NC 27702	$ 90,000,000	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: Blue Cross and Blue Shield of North Carolina Foundation

Employer identification number: 56-2226009

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	355,689.05 SHARES, VANGUARD INSTITUTIONAL INDEX FUND	$ 90,000,000	02/19/2019

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/19

Statement 3
Part II, Line 10a - Investments - Govt. Obligations (Market Value Valuation)

FEDERAL HOME LOAN BANKS
Total Investments - Govt. Obligations at Market Value

Statement 4
Part II, Line 10b - Investments - Corporate Stock (Market Value Valuation)

BAIRD ULTRA SH BD INST	848,379	common shares
BAIRD AGGREGATE BD INST	2,470,982	common shares
CAUSEWAY:EMER MKT INST	1,660,299	common shares
DODGE & COX INTL STOCK	728,368	common shares
VANGUARD INSTL INDX INST	170,752	common shares
VANGUARD MD-CP I INST	498,364	common shares
VANGUARD SC V I ETF	137,988	common shares
FLORENCE S C SPL OBLIG	500,000	
FLORENCE S C SPL OBLIG	500,000	
Total Investments - Corporate Stock at Market Value		

Statement 5
Part II, Line 10c - Investments - Corporate Bonds (Market Value Valuation)

AFLAC INC
AMERISOURCEBERGEN CORP
ATLANTIC CITY ELECTRIC CO
BANK OF NEW YORK MELLON
BRANCH BANKING AND TRUST CO
CAMPBELL SOUP CO
CHILDREN'S HOSPITAL MEDICAL CENTER
COMCAST CORP
DUKE ENERGY CAROLINAS LLC
GE CAPITAL INTERNATIONAL FUNDING CO
GENERAL ELECTRIC CO
HIGHMARK INC
JPMORGAN CHASE & CO
LOEWS CORP
MEDTRONIC INC
METLIFE INC
NATIONAL PENN BANCSHARES INC
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP
PNC BANK NA
PRAXAIR INC
PREMIER HEALTH PARTNERS
SIMON PROPERTY GROUP LP
STATE STREET CORP
WAKE FOREST UNIVERSITY BAPTIST MEDICAL CENTER
WAL MART STORES INC

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/19

Statement 6
Part II, Line 15 - Other Assets (Market Value Valuation)

	Beginning	Ending
Excise Taxes Receivable	1,016	1,635
Interest Receivable	292,457	381,562
Dividends Receivable	327	5,003
Prepaid Expenses	84,800	32,360
Sales Tax Refund Receivable	23,967	40,378
Total Other Assets	402,566	460,937

Statement 7
Part II, Line 22 - Other Liabilities

	Beginning	Ending
Deferred Tax Liability	254,979	605,051
Accrued Program Expenses	1,247	2,583
Accrued Expenses	27,320	18,636
Total Other Liabilities	283,546	626,270

Statement 8
Part III, Line 3 - Other Increases not included in Line 2

Unrealized Gains on Investments	4,754,694
Change in Deferred Taxes on Investments	-350,072
Rounding	1
Total Other Increases	4,404,623

Statement 9
Part IV, Capital Gains and Losses for Tax on Investment Income

(a) Description of Property Sold		(b) How Acquired	(c) Date Acquired	(d) Date Sold
BAIRD AGGREGATE BD INST	251,974 Shares	P	VAR	2/22/19
DOMINION RESOURCES INC	1,000,000 Shares	P	3/2/11	12/14/18
VANGUARD INSTL INDX INST	16,341 Shares	P	VAR	VAR
VANGUARD SC V I ETF	1,432 Shares	P	VAR	VAR
VANGUARD MD-CP I INST	31,393 Shares	P	VAR	VAR
VANGUARD INSTL INDX INSP	355,689.05 Shares	D	VAR	2/19/19
Subtotal				

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/19
Statement 10
Part VIII, Line 1 - List of Officers, directors, trustees, foundation managers

(a)	(b)	(c)	(d)
Patrick Conway, MD P.O Box 2291 Durham, NC 27702	Director 1	None	None
Jack Kenley P.O. Box 2291 Durham, NC 27702	Director 0.5	None	None
John T. Roos P.O Box 2291 Durham, NC 27702	Director 0 5	None	None
John Lumpkin, MD P O Box 2291 Durham, NC 27702	President 40	None	None
Lisa Carey, MD P.O Box 2291 Durham, NC 27702	Director 0.5	None	None
Danielle Gray P O Box 2291 Durham, NC 27702	Director 0 5	None	None
Nick Chiarello P O. Box 2291 Durham, NC 27702	Treasurer 1 5	None	None
Stran Summers P.O. Box 2291 Durham, NC 27702	VP, Finance 1.5	None	None
Danielle Breslin P O. Box 2291 Durham, NC 27702	VP, Operations 40	None	None
Alexander Chu P.O Box 2291 Durham, NC 27702	Secretary 1 5	None	None
Rahul Rajkumar, MD P.O. Box 2291 Durham, NC 27702	Director 0.5	None	None
Mitch Perry	Director	None	None

·Blue·Cross and Blue Shield of North Carolina Foundation
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Attachment for Form 990-PF for taxable year ended 6/30/19

Statement 11
Part IX-A, Line 1 – Direct Charitable Activities

Be Active Kids teaches preschool children about the importance of physical activity. Day care providers are along with a free kit containing teaching materials and curriculum guides. The program is available in all 10(Carolina.

Expenses = $317,408

Statement 12
Part IX-A, Line 2 – Direct Charitable Activities

The Blue Cross and Blue Shield of North Carolina Foundation Nonprofit Leadership Academy is an eleven-n development program that brings together staff and board members for a dynamic professional learning expe intended to develop and enhance the strategic and operational flexibility, insight, and teamwork necessary fo success. The program was developed in 2014, with 14 nonprofits in the first cohort, 16 in the second, and 14

Expenses = $229,683

Statement 13
Part IX-A, Line 3 – Direct Charitable Activities

The Blue Cross and Blue Shield of North Carolina Foundation provides education and technical assistance tc charitable organizations. This would include, but is not limited to, educational conferences and seminars, anc and related assistance to enhance the grantees' ability to achieve desired outcomes.

Expenses = $357,498

Statement 14
Part IX-A, Line 4 – Direct Charitable Activities

The Blue Cross and Blue Shield of North Carolina Foundation provides education and technical assistance tc charitable organizations. This would include, but is not limited to, educational conferences and seminars, anc and related assistance to enhance the grantees' ability to achieve desired outcomes. This portion of the educa assistance expenses are specifically for the Foundation's Community-Centered Health initiative.

Expenses = $741,888

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/19

Statement 17
Part XV, Line 3a

Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	
Appalachian Sustainable Agriculture Project 306 West Haywood St Asheville, NC 28801	None	Public Charity	Focus attentioi education and support lifelon families
Blue Ridge Parkway Foundation, Inc 717 S Marshall St Suite 105B Winston-Salem, NC 27101	None	Public Charity	Support the sta ongoing effort outdoors for th installation of
Blueprint NC 2912 Highwoods Blvd Suite 204 Raleigh, NC 27604	None	Public Charity	Support the de disaster recove from rapid-res
Care Share Health Alliance PO Box 32014 Raleigh, NC 27622	None	Public Charity	Provide techni opportunities f the health of lo Carolinians
Caswell Family Medical Center, Inc PO Box 1448/439 US Hwy 158W Yanceyville, NC 27379	None	Public Charity	Build rural dev resident-led an wealth-buildin increase health
Community Foundation of Greater Greensboro, Inc 330 S Greene St , Ste 100 Greensboro, NC 27401	None	Public Charity	Relaunch the c infrastructure a increase the lea Latinx-serving
de Beaumont Foundation Inc 7501 Wisconsin Ave , Suite 1310E Bethesda, MD 20814	None	Private Foundation	Support "bold, driven" (BUIL North Carolina
de Beaumont Foundation Inc 7501 Wisconsin Ave , Suite 1310E Bethesda, MD 20814	None	Private Foundation	Support up to participate in t Health Challen Local, and Dat multi-sector, c move resource transform heal
Duke University 201 Science Dr , Box 90239 Durham, NC 27708	None	Public Charity	Expand coaliti capacity for a University to e

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Gaston Family Health Services 200 E Second Ave Gastonia, NC 28052	None	Public Charity	Reduce obesity by engaging re conditions
Greensboro Housing Coalition, Inc 1031 Summit Avenue, Suite 1E-2 Greensboro, NC 27405	None	Public Charity	Improve socio- to improve hea community-cei Greensboro
HandsOn Northwest North Carolina 751 W Fourth Street, Suite 200 Winston-Salem, NC 27101	None	Public Charity	Mobilize peop community ch training and le operate more e
Hunger and Health Coalition PO Box 1837 Boone, NC 28607	None	Public Charity	Expand and st partnership to within low-we for food secur offices, connec nutrition educa leadership in V
Legal Aid of North Carolina, Inc 224 S Dawson Street PO Box 26626 Raleigh, NC 27611	None	Public Charity	Improve health eastern North into health car housing condit social determir
Lincoln Community Health Center, Inc 1301 Fayetteville Street Durham, NC 27707	None	Public Charity	Develop capac social determir center environ
Medserve 5316 Bennington Drive Greensboro, NC 27410	None	Public Charity	General operat pipeline progr successful tran
Medserve 5316 Bennington Drive Greensboro, NC 27410	None	Public Charity	General operat pipeline progr successful tran
Montgomery County Partnership for Children, Inc 404-A North Main St Troy, NC 27371	None	Public Charity	Expand the foc to increase foo Montgomery C
Mountain Area Health Education Center, Inc 121 Hendersonville Road Asheville, NC 28803	None	Public Charity	Eliminate disp County by 202 indicating that white babies
Mountain Community Health Partnership 116 Seven Mile Ridge Burnsville, NC 28714	None	Public Charity	Develop a busi support to crea care serving M

Blue Cross and Blue Shield of North Carolina Foundation
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North Carolina Center for Nonprofit Organizations, Inc 5800 Faringdon Place Raleigh, NC 27609	None	Public Charity	Develop statev sector about M
North Carolina Community Health Center Association 4917 Waters Edge Drive, Suite 165 Raleigh, NC 27606	None	Public Charity	Improve healtł through the de Workers as pa
North Carolina Community Health Center Association 4917 Waters Edge Drive, Suite 165 Raleigh, NC 27606	None	Public Charity	Organizational association grc
North Carolina Community Health Center Association 4917 Waters Edge Drive, Suite 165 Raleigh, NC 27606	None	Public Charity	Strengthen par advocates, and for farmworke workforce safe agricultural co Carolina
North Carolina Congress of Parents and Teachers 3501 Glenwood Ave Raleigh, NC 27612-4934	None	Public Charity	Build a strong recommendatio activate parent for healthy sch
North Carolina Congress of Parents and Teachers 3501 Glenwood Ave Raleigh, NC 27612	None	Public Charity	Build a strong recommendatio activate parent for healthy sch
North Carolina Dental Society Foundation 1600 Evans Road Cary, NC 27513	None	Public Charity	Provide high q North Carolin clinic
North Carolina Dental Society Foundation 1600 Evans Road Cary, NC 27513	None	Public Charity	Pilot a public- based dental p schools in Edg
North Carolina Department of Public Instruction School Nutrition Section 6324 Mail Service Center Raleigh, NC 27699	None	Public Charity	Enhance culina Nutrition Prof appealing stud and small equi Forward activi
North Carolina Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Support legisla creating and h fellowship and
North Carolina Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Improve the he Carolinians by analysis, conv building conse

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North Carolina Recreation and Park Association, Inc 883 Washington St Raleigh, NC 27605	None	Public Charity	Work with a c lens to policies graduate stude Parks, Recreat to help grow t equity
North Carolina State University 2701 Sullivan Drive Campus Box 7514 Raleigh, NC 27695	None	Public Charity	Expand NC fa strengthening t Coalition of N support, throu trainings, farm
North Carolina State University 2701 Sullivan Drive Campus Box 7514 Raleigh, NC 27695	None	Public Charity	Grow and stre councils across place-based in environments l food system ar
North Carolina State University Sponsored Programs & Regulatory Compliance 2701 Sullivan Drive, Suite 240, Box 7214 Raleigh, NC 27695-7514	None	Public Charity	Train an aspiri professionals, an evolving, in development t outdoor enviro
Opportunities Industrialization Center, Inc P O Box 2723 Rocky Mount, NC 27802-2723	None	Public Charity	Address racial gentrification a Mount
Piedmont Triad Regional Council 1398 Carrollton Crossing Drive Kernersville, NC 27284	None	Public Charity	Develop regio support partne health, and hea impact health c changes in No
Piedmont Triad Regional Development Corporation 1398 Carrollton Crossing Drive Kernersville, NC 27284	None	Public Charity	Create a model community me organizations, healthy, and re county Piedmo people
Reinvestment Partners 110 E Geer St Durham, NC 27701	None	Public Charity	Expand the Bu program (now and eight new patients financ food and wrap increased food
The Community Foundation of Western North Carolina, Inc 4 Vanderbilt Park Drive, Suite 300 Asheville, NC 28803	None	Public Charity	Develop and o skills of nonpr and cultivate c Western North
The Community Foundation of Western North Carolina, Inc 4 Vanderbilt Park Drive, Suite 300	None	Public Charity	Develop and o skills of nonpr

Blue Cross and Blue Shield of North Carolina Foundation
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Triangle Community Foundation 800 Park Offices Drive Suite 201 Durham, NC 27709	None	Public Charity	Build the capa members acros Triangle
University of North Carolina at Chapel Hill 104 Airport Dr, Suite 2200 Campus Box 1350 Chapel Hill, NC 27599	None	Public Charity	Conduct a sca inform leaders stakeholders
University of North Carolina at Chapel Hill 104 Airport Drive, Suite 2200, CB# 1350 Chapel Hill, NC 27599	None	Public Charity	Scale-up and d (Nutrition and Child Care) ul care and educa increasing self
University of North Carolina Wilmington 601 S College Rd Wilmington, NC 28403	None	Public Charity	Strengthening through works assistance, and efforts for incr
University of North Carolina Wilmington 601 S College Rd Wilmington, NC 28403	None	Public Charity	Build capacity agency to supp leadership role Medicaid trans
West Marion Community Forum 220 West Grayson Street Marion, NC 28752	None	Public Charity	Expand and st partners and g driven solution food, child car disparities in A populations in
Western Piedmont Council Of Governments P O Box 9026 Hickory, NC 28603	None	Public Charity	Create reliable medical care, g employment o by decreasing increasing heal opportunities,
Youth Empowered Solutions 4021 Carya Drive, Suite 160 Raleigh, NC 27610	None	Public Charity	Engage youth movement buil committees, he concessions, a the increase of
Youth Empowered Solutions 4021 Carya Drive, Suite 160 Raleigh, NC 27610	None	Public Charity	Build the capa the state to cha that address th create healthie
Total			

Blue Cross and Blue Shield of North Carolina Foundation
EIN 56-2226009
Attachment for Form 990-PF for taxable year ended 6/30/19

Statement 18
Part XV, Line 3b
Grants and Contributions Approved for Future Payment

Name and Address	Donee Relationship	Foundation Status	
Blue Ridge Parkway Foundation, Inc 717 S Marshall St Suite 105B Winston-Salem, NC 27101	None	Public Charity	Support the sta ongoing efforts outdoors for th installation of
de Beaumont Foundation Inc 7501 Wisconsin Ave , Suite 1310E Bethesda, MD 20814	None	Private Foundation	Support up to participate in t Health Challen Local, and Dat multi-sector, c move resource transform heal
Gaston Family Health Services 200 E Second Ave Gastonia, NC 28052	None	Public Charity	Reduce obesity by engaging re conditions
Greensboro Housing Coalition, Inc 1031 Summit Avenue, Suite 1E-2 Greensboro, NC 27405	None	Public Charity	Improve socio to improve hea community-cer Greensboro
Hands-on Northwest North Carolina 751 W Fourth Street, Suite 200 Winston-Salem, NC 27101	None	Public Charity	Mobilize peop community ch training and le operate more e
Lincoln Community Health Center, Inc 1301 Fayetteville Street Durham, NC 27707	None	Public Charity	Develop capac social determir center environ
Medserve 5316 Bennington Drive Greensboro, NC 27410	None	Public Charity	General operat pipeline progr successful tran
NC Child 3109 Poplarwood Court Raleigh, NC 27604	None	Public Charity	Address persis and lack of acc change, and co
North Carolina Congress of Parents and Teachers 3501 Glenwood Ave Raleigh, NC 27612	None	Public Charity	Build a strong recommendati activate parent for healthy sch
North Carolina Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Improve the he Carolinians by analysis, conve building conse the health issu
North Carolina Institute of Medicine 630 Davis Drive, Suite 100 Morrisville, NC 27560	None	Public Charity	Support legisl creating and h fellowship and
North Carolina Partnership for Children, Inc 1100 Wake Forest Rd Raleigh, NC 27604	None	Public Charity	Increase the nu at a healthy we three major sta

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Piedmont Triad Regional Development Corporation 1398 Carrollton Crossing Drive Kernersville, NC 27284	None	Public Charity	Create a model community me organizations, healthy, and re county Piedmo people
Reinvestment Partners 110 E Geer St Durham, NC 27701	None	Public Charity	Expand the Bu program (now and eight new patients financ food and wrap increased food
The Community Foundation of Western North Carolina, Inc 4 Vanderbilt Park Drive, Suite 300 Asheville, NC 28803	None	Public Charity	Develop and o skills of nonpr and cultivate c Western North
The North Carolina Albert Schweitzer Fellowship, Inc PO Box 1636 Davidson, NC 28036	None	Public Charity	Provide fellow graduate level integrate a foc Fellowship pro
University of North Carolina at Chapel Hill 104 Airport Dr, Suite 2200 Campus Box 1350 Chapel Hill, NC 27599	None	Public Charity	Scale-up and d (Nutrition and Child Care) ult care and educa increasing self
University of North Carolina Wilmington 601 S College Rd Wilmington, NC 28403	None	Public Charity	Strengthening through works assistance, and efforts for incr
Total			

Blue Cross and Blue Shield of North Carolina Foundation
Attachment to 2018 Form 990PF
Part VII-B Question 5

Expenditure Responsibility Statement
For the year ending June 30, 2019

Pursuant to Regulation §53.4945-5(d)(2), Blue Cross and Blue Shield of North Carolina Foundation provides the following information with respect to expenditure responsibility grants:

(i)	Grantee:	de Beaumont Foundation 7501 Wisconsin Avenue Bethesda, MD 20814
(ii)	Date & Amount Of Grants:	August 13, 2018 - $155,000 (project The BUILD Health Challenge)
(iii)	Purpose:	The BUILD Health Challenge contributes to the development of a new norm in the U.S., one that puts multi-sector, community-driven partnerships at the center of health in order to reduce health disparities caused by systemic or social inequity. The project supports "bold, upstream, integrated, local, and data-driven" (BUILD) community health interventions in North Carolina.
(iv)	Reports:	Organization submitted final narrative and financial summaries in a report dated 12/06/2019, reflecting proper use of the funds for appropriate charitable purposes under the grant agreement.
(v)	Diversions:	To the knowledge of Blue Cross and Blue Shield of North Carolina Foundation and based on the report furnished by de Beaumont Foundation, no funds have been diverted to any activity other than the activity for which the grant was originally made and all funds have been expended.
(vi)	Verification:	Based upon the financial and narrative reports received in (iv) above, sufficient information was received from de Beaumont Foundation disclosing that the organization had complied with the terms of the grant agreement.

Blue Cross and Blue Shield of North Carolina Foundation
Attachment to 2018 Form 990PF
Part VII-B Question 5

Expenditure Responsibility Statement
For the year ending June 30, 2019

Pursuant to Regulation §53.4945-5(d)(2), Blue Cross and Blue Shield of North Carolina Foundation provides the following information with respect to expenditure responsibility grants:

(vii)	Grantee:	de Beaumont Foundation 7501 Wisconsin Avenue Bethesda, MD 20814
(viii)	Date & Amount Of Grants:	April 9, 2019 - $300,000 (project The BUILD Health Challenge 3.0)
(ix)	Purpose:	This grant supports communities to participate in the third funding round of the BUILD Health Challenge (BUILD)–a Bold, Upstream, Integrated, Local, and Data-driven initiative working to catalyze multi-sector, community-driven partnerships, and move resources, attention, and action upstream to transform health.
(x)	Reports:	Organization submitted narrative and financial summaries in a progress report dated 1/31/2020, reflecting proper use of the funds for appropriate charitable purposes under the grant agreement.
(xi)	Diversions:	To the knowledge of Blue Cross and Blue Shield of North Carolina Foundation and based on the report furnished by de Beaumont Foundation, no funds have been diverted to any activity other than the activity for which the grant was originally made and all funds have been expended.
(xii)	Verification:	Based upon the financial and narrative reports received in (iv) above, sufficient information was received from de Beaumont Foundation disclosing that the organization had complied with the terms of the grant agreement.