| Section 497(1) This all residence is a few road in the formation of the control contr | | <i>y</i> | [| | | | Return of Private | e Found | ation | | - i - | OMB No 1545-0052 |
|--|------------------|---------------------------|---|--------------------|-------------------|--------------|---|-------------------|----------------------------|--|--------------------|--|
| Control Number Description | Form | 9 | 90-PF | | | or Se | ection 4947(a)(1) Trust Trea | ted as Private | Foundation | 1/ | $\eta \Lambda I_r$ | 2010 |
| First Asherdary year 2019 or tax year beginning JUL 1 | Departr | nent | of the Treasury | • | | | | | | | 11 Y U | <u> </u> |
| A Employer identification symber Section | | | | tay year he | | | | | | | 2019 | Open to Public Inspection |
| THE MOREHEAD CAIN FOUNDATION Nomber and seasure FO 19d name of mast card office and servant etc. Nomber and seasure FO 19d name of mast card office and servant etc. POST OFFICE BOX 690 City to town, she to services, country, and 2Per of recipin postal code CHAPEL HILL, NO 27514 G Check all that apply. Initial return Initial return of a former public channy Interest value of all assess at end of year of the control of the c | | | | | | | | | | | | |
| Telephone number Post of perfunes country, and 20 or foreign postal code | IValli | A Employer identification | | | | | | | | | | |
| Telephone number Post of perfunes country, and 20 or foreign postal code | тu | 707 | м∩рене х | ח_מאדו | NI EČIN | דיהגרו | OM | | | 56-05 | 00225 | |
| POST OPPTICE BOX 690 City or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or town, state or province, country, and 20° or foreign postal code CITY or foreign state or province, country, and 20° or foreign postal code CITY or foreign state or province, country, and 20° or foreign postal code CITY or foreign or ganzabens, check here 1 | | | | | | | | | Poom/suite | | | |
| City of town, state or province, country, and ZiP or foreign posable code CHAPEL THILL, NC 27514 G Check all that apply: | | | _ | | | u 10 50 661 | auu 653) | | Tidom/sqita | | | ۸1 |
| CHAPEL HILL, NC 27514 6 Check all that apply. Initial return Initial return of a former public charity Address change Initial return Initial return of a former public charity Address change In Check type of organization Initial return Initial return of a former public charity Initial return Initial return of a former public charity Initial return Initial return of a former public charity Initial return Initial return of a former public charity Initial Return of the public Charit | | | | | | | | | L | | | . [[] |
| Check all that apply: | | | | | | toreign j | postal code | | | C If exemption ap | plication is pe | ending, check here |
| Final return Address change Name change | | | | \neg | | | | | | | | |
| Address Change Name change Name change Section 49f7(3)(1) encreased by the control of the stable private foundation Section 49f7(3)(1) encreased of the stable private foundation Cash According to the stable private foundation Cash | G Ch | eck | all that apply: | = | | | = | former public i | charity | D 1. Foreign of | rganizations | s, check here |
| Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) noneempt charable trust Other taxable private foundation Fair market value of all assets at end of year Accounting method Cash Account Fif the foundations is a 80-month termination in the section 507(b)(1)(b), check here Section 507(b)(1)(b), chempt here | | | | = | | | = | | | 2. Foreign org | anizations me | eting the 85% test. |
| Section 49/7(a)(1) nonexempt charitable trust Other tasable private foundation Accounting method Isam market value of all assets at and of year Accounting method Other (specify) | | _ | | | | | | | 1. | check here | and attach co | mputation |
| Fair market value of all assets at end of year | H Ch | | | | | | | | IU . | | | |
| Contributions of the search we part II, col. (e), line 16 | ليا | | | | | | | | | under sectio | n 507(b)(1) | (A), check here |
| ► S 250, 821, 817, | | | | | of year J | | _ | X Acci | rual | F if the founda | ition is in a f | 60-month termination |
| Part Analysis of Revenue and Expenses (a) Reseauce and expenses per books (b) Net investment (c) Adjusted net (d) Consciousness (constructions of expenses per books (e) Net investment (c) Adjusted net (d) Consciousness (constructions of expenses per books (e) Net investment (c) Adjusted net (d) Consciousness (constructions of expenses per books (e) Net investment (c) Adjusted net (d) Consciousness (constructions of expenses per books (e) Net investment (e) Adjusted net | | | | | | | | | | under sectio | n 507(b)(1) | (B), check here |
| Contributions gits, grants, etc., received 2,269,956 3 4 4 4 4 4 4 4 4 4 | | _ | | | | rt I, colu | mn (d) must be on cash bas | IS.) | | | | T |
| 1 Contributions, office, gardes, etc., received 2, 269, 956. 3 3 3 3 3 3 3 3 3 | -Par | ţ(); | The total of amou | nts ın columns | (b), (c), and (d) | nay not | | | | | | |
| Comparison Com | | _ | necessarily equal t | the amounts in | column (a)) | -, | | inc | 9mc | Incon | 16 | |
| Section Sect | | 1 | Contributions, gi | ıfts, grants, (| etc., received | | 2,269,956. | SERVER SA | | (张林) | 學。當時 | CHARLES PROFERRED |
| Search movements 2,584,902. STATEMENTS 1 | | 2 | - — | | | h Sch B | 证的特殊 通過 高級 | 学一家品献 | · National Action | RANGE OF THE PARTY | 學是到 | STATEMENT OF THE |
| Sa Gross rents b Nat rental income or floos) 6a Not gain or flood from sale of assets not on line 10 6a Not gain or flood from sale of assets not on line 10 6a sets on line 6a 9 Income modifications 10a modifications 10a modifications 10b consists of the sale in line 6a 9 Income modifications 10a modifications 10b correct solution for the sale in line 6a 10b correct solution for for the sale in line 6a 10b correct solution for the sale in line 6a 10b correct solution for for the sale in line 6a 10b correct solution for | ايد | 3 | Interest on savings cash investments | and temporary | , | | | | | | | 可能对於此樣的 |
| b Net rental income or gloss) A wind gave fine your for will 3 34 , 715 , 137 . 7 Capital gan not income (income) (inc | ^ □ | 4 | Dividends and in | terest from | securities | | 2,584,902. | 2,58 | <u>4,902.</u> | | | STATEMENT 1 |
| 12 0.58 6.00 1.50 1. | 7 | 5a | Gross rents | | | | | | | | | SKIET EVER PROPE |
| D cross askets price for all 34,715,137. 7 Capital gain not income, (fem Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a cross askets bear returns 10b cross askets bear returns 10 term cross priotit or (loss) 11 Other income 12 Total. Add lines 1 through 11 13 Compensation of effices, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 Legal fees 17 STMT 4 29,891. 17,935. 18 Legal fees 18 Taxes 19 Depreciation and depletion 29 (2) Corupancy 19 Depreciation and depletion 20 Cocupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 (A 52. 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, girts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. 28 Excass of revenue over expenses and disbursements. Net investment income (if negativo, enter -0.) c. Adjusted net income (if negativo, enter -0.) | | b | Net rental income or | r (loss) | | | | | | | | 建工程,被建立发展 |
| 8 Net short-term capital gain 9 income modifications 10a Gross profit for (loss) 11 Other income 22 Total. Add lines 1 through 11 13 Compensation of efficient, directors, frustees, etc 14 Other employee Salaries and wages 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 STMT 3 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 16 Penson plans, employee benefits 16a Legal tees | | 6a | | | ets not on line 1 |) | 12,058,600. | 理型質 | 的 一 | | Tell 1779 | 产亚拉斯亚特斯特 |
| 8 Net short-term capital gain 9 income modifications 10a Gross profit for (loss) 11 Other income 22 Total. Add lines 1 through 11 13 Compensation of efficient, directors, frustees, etc 14 Other employee Salaries and wages 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 STMT 3 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 16 Penson plans, employee benefits 16a Legal tees | 푎 | b | | ^{rall} 34 | ,715,1 | 37. | 北海洋 | | | 企 | | 经过关的债务 |
| 8 Net short-term capital gain 9 income modifications 10a Gross profit for (loss) 11 Other income 22 Total. Add lines 1 through 11 13 Compensation of efficient, directors, frustees, etc 14 Other employee Salaries and wages 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 STMT 3 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 15 Penson plans employee benefits 16a Legal tees 15 Penson plans, employee benefits 16a Legal tees 16 Penson plans, employee benefits 16a Legal tees | Š | 7 | Capital gain net inco | ome (from Part | IV, line 2) | | 學學記憶發而 | 12,05 | 8,600. | 经规则 | 四部設計 | 3.4%是他是6 |
| 10a and discoverages 10a and discoverages 110 other income 32,452. 32,452. 0. STATEMENT 28 12 12 13 2 2 2 32,452. 0. STATEMENT 28 14 2 32 452. 0. 32,452. 0. STATEMENT 28 15 2 32 452. 0. 32,452. 0. | ٣ | 8 | Net short-term c | apital gain | | | WEIFER PROPERTY | | | | | 医型类组织的 |
| Data and allowances Less Cost of goods and | • | 9 | | | | | 全国的1997年中 | 語品語 | 性。認識 | | | 部YP#EP#MP#H |
| b Less Cost of goods sold c Gross profit or (loss) 11 Other income 32,452. 32,452. 0. STATEMENT 28 12 Total. Add lines 1 through 11 16,945,910. 14,675,954. 0. 466,100. 13 Companisation of officers, directors, frustess, etc 1767,320. 257,940. 0. 466,100. 14 Other employee salaries and wages 15 Pension plans, employee benefits 28,651. 5,730. 0. 20,617. 15 Legal fees STMT 3 28,651. 5,730. 0. 20,617. 16 Legal fees STMT 4 29,891. 17,935. 0. 2,940. 10 Other professional fees STMT 5 923,940. 915,809. 0. 8,131. 11 Interest 18 Taxes STMT 6 299,257. 15,531. RECEIVE 105,694. 19 Depreciation and depletion 23,541. 2,354. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. | . 1 | 0a | Gross sales less ret and allowances | turns | | | | | 學是對於自 | 等可能的 | | "心外"。"你说是这样的 |
| 11 Other income 32,452. 32,452. 0. STATEMENT 22 | ' j | | | sold . | | | CADA TO THE PARTY | | 用从300 00 | HIN WALK | | MATAGORANT |
| 12 Total. Add lines 1 through 11 | | C | Gross profit or (| loss) | | | | 允许的主义 | PERMIT | | | REPORTED BY |
| 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 367,132. 26,878. 0. 335,417. 15 Pension plans, employee benefits 367,132. 26,878. 0. 20,617. 16 Legal fees STMT 3 28,651. 5,730. 0. 20,617. 17 Legal fees STMT 5 923,940. 915,809. 0. 8,131. 18 Taxes STMT 6 299,257. 15,533. RECEIVED 105,694. 18 Taxes STMT 6 299,257. 15,533. RECEIVED 105,694. 17 Interest 18 Taxes STMT 6 299,257. 15,533. RECEIVED 105,694. 18 Taxes STMT 6 299,257. 15,533. RECEIVED 105,694. 18 Taxes STMT 7 100,402. 10,2 | . 11 | | • | • | | | 32,452. | 3 | 2,452. | | 0. | STATEMENT 2 |
| 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 367,132. 26,878. 0. 335,417. | · ₁ | 2 | Total, Add lines | 1 through 1 | 1 | | 16,945,910. | 14,67 | 5,954. | | 0. | 建筑成成为大型 |
| 15 Pension plans, employee benefits 367,132. 26,878. 0. 335,417. | 1 | 3 | Compensation of of | fficers, director | rs, trustees, etc | | 767,320. | 25 | 7,940. | | 0. | 466,100. |
| 15 Pension plans, employee benefits 367,132. 26,878. 0. 335,417. | 1 | 4 | Other employee | salaries and | wages | | | | | | | |
| 16a Legal fees | \ [1 | 5 | _ `. ` | | | | 367,132. | 2 | 6,878. | | 0. | 335,417. |
| b Accounting fees STMT 4 29,891. 17,935. 0. 2,940. 915,809. 0. 8,131. 923,940. 915,809. 0. 8,131. 929,257. 15,533. RECEIVE. 05,694. 19 Depreciation and depletion 23,541. 2,354. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. | | | | | | г 3 | | | | | | |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 60DEN,00 | ŝ | | • | | | | | 1 | | | 0. | |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 60DEN,00 | X | | | | | | | | | | 0. | |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 98,924. 36,006. 98,924. 2,793,922. 1,277,291. 0. 1,263,126. 9,966,648. 12,760,570. 1,277,291. 0. 11,309,481. | Ш 1 | | • | | | - | | | T F | DEC | | |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 60DEN,00 | ŧ, | | | | STM | г 6 | 299,257. | 1 | 5,533. | KEU | _1√₽. [| 105,694. |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 60DEN,00 | Str | | | depletion | | - | | | | | | |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 98,924. 36,006. 98,924. 2,793,922. 1,277,291. 0. 1,263,126. 9,966,648. 12,760,570. 1,277,291. 0. 11,309,481. | 買。 | | | - Jop. Julion | | | | | | | | 91,443. |
| 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 28 Printing and publications 36,511. 504. 60DEN,00 | 뒬 | | | Cec and me | etinas | | | - | 1,6480 | - √∪∟ | | 2 97.854 |
| 23 Other expenses STMT 7 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 9,966,648. 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | | | | | uungo | | | _ | | | | = 36 006 |
| 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | | | • . | moations | - СТМ | ד יז | | 1 | | OGDI | Un.N≣ | 98.924 |
| 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | ig (| | | and adminis | | - ' | 100,400. | ╅ | _ , · <u>~ 4 •</u> | - | | 1 2 3 7 2 2 2 2 |
| 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | era 4 | - | | | | | 2.793 922 | 1.27 | 7.291. | 4 | 0. | 1.263.126 |
| 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | å, |) E | • | | - | | | | | | | |
| Add lines 24 and 25 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | - 1 | | | - | | | J, J00, 0±0. | Constant retirent | Min. 100 82- 15 4-3534-333 | organizate, Carraga, | | 20,020,333 |
| 27 Subtract line 26 from line 12. a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | | Ö | , | | ements. | | 12 760 570 | 1 27 | 7 291 | | Λ | 11 300 491 |
| a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) | + | _ | | | | | 14,700,570. | 1,4 | | AND THE REAL PROPERTY. | | TT, JUJ, 401. |
| b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) 0. | 2 | | | | | | 1 105 240 | | | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | | | 4,100,340. | 12 20 | R EES | PERSONALIS | は、一個を代われる | T. Printing 原面包含含含含含 |
| - 000 PT | 1 | | | | | ·) | 記事なるとなる。 ではまず、「動か」を呼ばれた。 ではまず、「動か」を呼ばれた。 ではない。 ではな、 ではな。 では、 では、 では、 では、 では、 では、 では、 では、 | | | 10. 16% (3/6m-17/1/2/2/2) | U Transfeld | LANGUAGE SER PROPERTY |
| | Щ. | _ | | | | | | Red August 199 | and the land the last | <u> </u> | <u> </u> | - ************************************ |

1 2018.05091 THE MOREHEAD-CAIN FOUNDAT 06942X 2

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

| <u>FU</u> | m 99 | 0-PF (2018) THE MOREREAD-CAIN FOUND | 11 1 ON | 20- | 0333423 Page 2 |
|---|------------|---|--|--|--|
| (P | årt | Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | ` End o | |
| COLUMN SNOWLO DE TOT ENG-OI-YEAR AMOUNTS ONLY | | column should be for end-of-year amounts only | ' (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 | Cash - non-interest-bearing | 8,295,953. | 13,077,508. | 13,077,508. |
| | 2 | Savings and temporary cash investments | | | · |
| | 3 | Accounts receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 4 | Pledges receivable ► | | 机下延钝法 沿地管 | |
| | | Less: allowance for doubtful accounts | Security Street Street Control of the Control of Security | and the second s | |
| | 5 | Grants receivable | | | |
| | | Receivables due from officers, directors, trustees, and other | | | · · · · · · · · · · · · · · · · · · · |
| | ľ | disqualified persons | | | |
| | 7 | Other notes and loans receivable | PERFERENCE | | NATURE CANADA POR |
| | l ′ | Less: allowance for doubtful accounts | The second secon | | |
| | ١, | | - · · · · · · · · · · · · · · · · · · · | | |
| Assets | l l | Inventories for sale or use | | | |
| 1SS | | Prepaid expenses and deferred charges | | ** . | |
| • | | Investments - U.S. and state government obligations | 205 020 521 | 205 072 224 | 236,613,988: |
| | 1 | Investments - corporate stock STMT 8 | 203,020,331. | 205,075,234. | 230,013,900. |
| | ı | Investments - corporate bonds | ~2 ~~~250~644~~2.00366.05.050000000000000000000000000000 | Bittle Breither Market Properties (400 | Share of Laboratory of Principle 1 to the State of State |
| | 11 | Investments - land, buildings, and equipment basis | | | |
| | | Less accumulated depreciation | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other | The Transport of the Control of the | TO THE REPORT OF THE PARTY OF T | PARK BUTS COMP. E. A. FINTES UNDERSTORMED AND STREET |
| | 14 | Land, buildings, and equipment: basis ► 435,894. | | | |
| | | Less accumulated depreciation 192,287. | 247,581. | 243,607. | 243,607. |
| | 15 | Other assets (describe STATEMENT 9 | 834,093. | 886,714. | 886,714. |
| | 16 | Total assets (to be completed by all filers - see the | | | |
| | _ | instructions. Also, see page 1, item I) | 215,206,158. | 219,281,063. | 250,821,817. |
| | 17 | Accounts payable and accrued expenses | 907,364. | 686,747. | |
| | 18 | Grants payable | | | |
| ģ | 19 | Deferred revenue | | | |
| abilities | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| ab | 21 | Mortgages and other notes payable | • | | |
| _ | 22 | Other liabilities (describe 🕨) | 464,172. | 574,354. | |
| | 1 | | | , | |
| _ | 23 | Total liabilities (add lines 17 through 22) | 1,371,536. | 1,261,101. | |
| | 1 | Foundations that follow SFAS 117, check here | ' | | |
| | | and complete lines 24 through 26, and lines 30 and 31. | | | |
| Ses | 24 | Unrestricted | 213,834,622. | 218,019,962. | |
| lances | 25 | Temporarily restricted | | • | A Property of the Control of the Con |
| Ва | | Permanently restricted | | | |
| Ind | 1 | Foundations that do not follow SFAS 117, check here | | | |
| Ę | i | and complete lines 27 through 31. | - | | |
| ō | 27 | Capital stock, trust principal, or current funds | | | 7 C 6 6 7 C 7 C 7 C 7 C 7 C 7 C 7 C 7 C |
| set | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| As | 2 9 | Retained earnings, accumulated income, endowment, or other funds | | | |
| Net Assets or Fund | \$09 | Votal net assets or fund balances | 213,834,622. | 218,019,962. | |
| | % | 0 . | | | |
| _ | 31/ | Yotal habilities and net assets/fund balances | 215,206,158. | 219,281,063. | 自己,在19 14年的 |
| ξP | art. | Analysis of Changes in Net Assets or Fund Ba | alances | • | • |
| = | | ······································ | 30 | | |
| 1 | | I net assets or fund balances at beginning of year - Part II, column (a), line st agree with end-of-year figure reported on prior year's return) | 00 | 1 | 213,834,622. |
| ^ | | | | 1 2 | 4,185,340. |
| | | r amount from Part I, line 27a | | 3 | 0. |
| _ | | r increases not included in line 2 (itemize) lines 1, 2, and 3 | | 4 | 218,019,962. |
| | | eases not included in line 2 (itemize) | | 5 | 0. |
| | | I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co | olumn (h) line 30 | 6 | 218,019,962. |
| <u> </u> | rota | i net assets di Tuno dalances at end di year (inte 4 minus inte 3) - Fart II, G | Junia (u), inic 30 | · · · | Form 990-PF (2018) |
| | | | | | - ' ' |

| | | EHEAD-CAIN FO | | | <u> </u> | 77 3 / | DOD A CILL | | 6 - 059 | | Page 3 |
|--|-------------|---|--------------------------------------|--|-------------|-----------|---|--------------------|---|--------------------|---------------|
| | | | | | SEE ATTACHE | | ED STATEMENT (c) Date acquired (d) Date sol | | | | |
| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | | | (b) How acquired P - Purchase D - Donation | | | mo., c) | acquired lay, yr.) | (mo., da | | |
| 1a | | | | | ╁ | Cone | | | | | |
| b | | | | | | | | | | | |
| C | | | | | | | | | | | |
| <u>d</u> | | | . <u> </u> | | igspace | | | | | | |
| e | | · ···· | , | | Ĺ., | | | | | | |
| (e) Gross sales price | (f) | Depreciation allowed (or allowable) | | st or other basis expense of sale | | | | | ain or (loss) s (f) minus (| | |
| a | | | | | | | | | | | |
| <u>b</u> | | | | | _ | | | | | | |
| C | | | | | | | | | | | |
| e 34,715,137. | | | | 2,656,53 | 7 | | | | 1 | 2 050 | 600 |
| complete only for assets showin | o cain in | column (h) and owned by t | | | | <u>.</u> | | Counc (C | | 2,058 | , 600. |
| (i) FMV as of 12/31/69 | | (i) Adjusted basis as of 12/31/69 | (k) E> | cess of col. (I) col. (J), if any | | | col. | (k), but i | Col. (h) gain not less thar (from col. (l | 1 -0-) or | |
| a | | | | | | | | | | | |
| b | | | | | | | | | | | |
| С | | | | | | | | | | | |
| d | | | | | | | | | | | |
| <u>e</u> | | | | | | | | | 1 | 2,058 | <u>,600.</u> |
| 2 Capital gain net income or (net ca | pital loss | $\begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter -0-} \end{cases}$ | ın Part I, line - ın Part I, line | 7 7 | } | 2 | - <u>-</u> | | 1 | 2,058 | ,600. |
| 3 Net short-term capital gain or (los | s) as def | ined in sections 1222(5) an | d (6): | | | | | | | | |
| If gain, also enter in Part I, line 8, | column (| c). | | | | | | | 37/5 | | |
| If (loss), enter -0- in Part I, line 8 Part V Qualification U | 2401 6 | Paction 4040/a) for | Doduood | Toy on Not | 1000 | 3 | nt Inco | mo | N/A | | |
| 77.744 22 | | | | | | | | | | | |
| (For optional use by domestic private | foundati | ons subject to the section 4 | 940(a) tax on | net investment in | come | .) | | | | | |
| If section 4940(d)(2) applies, leave th | ııs part bl | ank. | | | | | | | | | |
| Was the foundation liable for the sect | ion 4042 | tay on the distributable am | ount of any ve | oar in the hase ner | Shor | | | | | ☐ Ves | X No |
| If "Yes," the foundation doesn't qualify | | | | | 100 | | | | | , 103 | |
| 1 Enter the appropriate amount in e | | | | | ntries. | | | | | | · · · · · |
| (a) Base period years | | (b) | | | (c) | | | | Dietrib | (d) ution ratio | |
| Calendar year (or tax year beginnir | ıg ın) | Adjusted qualifying dist | tributions | Net value of no | ncha | ritable-i | | | (col. (b) div | ided by col. | |
| 2017 | | | 7,333. | | | • | 7,616. | | | | <u> 15435</u> |
| 2016 | | | 5,453. | | | | 9,155 | | | | 12639 |
| 2015 | | | 7,737. | | | | 4,011 | | | | 10673 |
| 2014 | | | 0,802. | | | | 8,429 | | | | 38031 |
| 2013 | | 8,87 | 5,615. | | .98 | ,58. | 3,624 | ' | | • 04 | 44695 |
| 2 Total of line 1, column (d) | | | | | | | | 2 | | . 2 | L1473 |
| 3 Average distribution ratio for the state foundation has been in exister | | | on line 2 by 5.0 | O, or by the numb | er of y | ears/ | | 3 | | .04 | 12295 |
| 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | | | | | 4 | 23 | 9,249 | ,134. | | | |
| 5 Multiply line 4 by line 3 | | | | | 5 | 1 | 0,119 | ,042. | | | |
| 6 Enter 1% of net investment incom | e (1% of | Part I line 27h) | | | | | | 6 | | | ,987. |
| | 2 (1700) | i i i i i i i i i i i i i i i i i | • | | | | | 7 | 1 / | 0,253 | |
| 7 Add lines 5 and 6 | | | | | | | | | | | |
| 8 Enter qualifying distributions from | | | | | | | | 8 | <u>_</u> | 1,309 | 401. |
| If line 8 is equal to or greater than See the Part VI instructions. | line 7, cl | neck the box in Part VI, line | 10, and comp | iete that part usin | g a 1º | % tax ra | ate. | | | | |
| 823521 12-11-18 | | | | | | | | | F | orm 990- | PF (2018) |
| 16 11-14 | | | | | | | | | | | (-3.3) |

| • | Capital Gains and Lo | sses for fax on investment income | | | | | |
|------------|---------------------------------------|--|---|---|---------------------------------------|-----------------------------------|---------------------------------|
| | (a) List and | d describe the kind(s) of property solo rick warehouse; or common stock, 20 | d, e.g , real estate, | | (b) How acquired P - Purchase | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo, day, yr.) |
| | | EER CAPITAL II L. | | | D - Donation P | , | 06/30/19 |
| _ | | | | | | | |
| | | NT MANAGEMENT FUN | | | P | | 06/30/19 |
| | | NT MANAGEMENT LMF | | | P | | 06/30/19 |
| | | NT MANAGEMENT GEF | -STL FUND | | P | | 06/30/19 |
| | | INVESTMENT FUND | | | P | | 06/30/19 |
| | VANGUARD ULTRA | SHORTTERM BOND | | | P | VARIOUS | 06/30/19 |
| <u>g</u> | | <u>-</u> | | | | | |
| <u>h</u> | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| _k_ | | | | | | | |
| l | | | | | | | |
| m | | | | | | | |
| n | <u> </u> | | | | | | <u> </u> |
| 0 | | | | | | | |
| | (e) Gross sales price | (1) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | | | Gain or (loss) | · |
| _ | 2 220 205 | (or unovable) | | | (0) 1 | (1) minus (y) | E30 303 |
| <u>a</u> . | 2,329,395. | | 1,791,012. | | | | 538,383. |
| <u>b</u> . | 500,000. | | 497,511. | | | | 2,489. |
| <u>c</u> | 11,048,539. | | 10,294,610. | | | | 753,929. |
| <u>d</u> | 11,269,452. | | 11,431,948. | | | | 162,496. |
| <u>e</u> | 5,029. | | 5,904. | | | | -875. |
| <u>f</u> | 9,562,722. | | -1,364,448. | | | 10, | 927,170. |
| g | | | | | | | |
| <u>h_</u> | | | | | | | |
| 1 | | | | | | | |
| | | | | | | | |
| k | | | | | | | |
| ī | | | | | | | |
| m | | | | | | | |
| n | | | | | | | |
| 0 | <u> </u> | | | | | | |
| | Complete only for assets showing | ng gain in column (h) and owned by t | he foundation on 12/31/69 | | (I) Los | ses (from col. (h)) | |
| | | (j) Adjusted basis | (k) Excess of col. (i) | | Gains (excess of | of col (h) gain ove | |
| | (i) F.M.V. as of 12/31/69 | as of 12/31/69 | over col. (j), if any | | but n | ot less than "-0-") | • • • |
| a | . | | | | | | 538,383. |
| b | · · · · · · · · · · · · · · · · · · · | | | | | | 2,489. |
| | | | | - | | | 753,929. |
| <u>c</u> | | | | | · · · · · · · · · · · · · · · · · · · | | 162,496. |
| <u>d</u> | | | | | | | -875 . |
| <u>e</u> | | | | | | 1.0 | 927,170. |
| <u>f</u> | | | | | | 10, | <u> </u> |
| <u>g</u> | | | | | | | |
| <u>h</u> | | | | | | | |
| 1_ | | | | | | | |
| | | | | | | | |
| <u>k</u> | | | | | · _ | | _ |
| 1 | | | | | | | |
| <u>m</u> | <u> </u> | | | | | | |
| <u>n</u> | | | | | | | |
| 0 | | | | | γ | | |
| | | , If agin, also enter | in Part I line 7 | | | | |
| 2 (| Capital gain net income or (net ca | apital loss) { If gain, also enter If (loss), enter "-0 | in Fart I, line 7 | 2 | | 12, | <u>058,600.</u> |
| 3 1 | Net short-term capital dain or (loi | ss) as defined in sections 1222(5) an | ` ` | | | | |
| | f gain, also enter in Part I, line 8, | | · (°) | | | | |
| | f (loss), enter "-0-" in Part I, line | | J | 3 | L | N/A | |

THE MOREHEAD-CAIN FOUNDATION Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions 1a Exempt operating foundations described in section 4940(d)(2), check here
and enter "N/A" on line 1. _ (attach copy of letter if necessary-see instructions) Date of ruling or determination letter 133,987 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) 3 Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-6 Credits/Payments: 238,504 a 2018 estimated tax payments and 2017 overpayment credited to 2018 b Exempt foreign organizations - tax withheld at source бb 0 c Tax paid with application for extension of time to file (Form 8868) 6с 0 ha d Backup withholding erroneously withheld 238,504 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here I if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 104,517. Refunded ▶ 11 Enter the amount of line 10 to be: Credited to 2019 estimated tax Part VII-A Statements Regarding Activities No Yes 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Х any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 0 • (2) On foundation managers. ▶ \$ (1) On the foundation. > \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either · By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. NC b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) X of each state as required by General Instruction G2 If "No," attach explanation 86 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and adder

Form 990-PF (2018)

Form 990-PF (2018)

N/A

during the year?

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Form 4720, to determine if the foundation had excess business holdings in 2018.)

had not been removed from jeopardy before the first day of the tax year beginning in 2018?

| Form 990-PF (2018) THE MOREHEAD-CAIN FOUNDA | | | <u> 56-05992</u> | 25 Page 6 | | | |
|---|--|-----------------------------|--|------------------------------|--|--|--|
| Part VII B Statements Regarding Activities for Which F | orm 4720 May Be R | equired (contin | ued) | | | | |
| - 5a During the year, did the foundation pay or incur any amount to. | | | 72 | Yes No | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section | n 4945(e))? | Y | es 🗶 No 🏻 | | | | |
| (2) Influence the outcome of any specific public election (see section 4955); o | r to carry on, directly or indire | ctly, | <u> </u> | | | | |
| any voter registration drive? | • • • | Ye | es' 🗶 No 👸 | | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes | ? | XY | | | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization | | | | | | | |
| 4945(d)(4)(A)? See instructions | 17 000011000 117 0000011 | [v | es 🗓 No 🖔 | | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, | or adventional purposes or fe | | , 11 NO | | | | |
| | or educational purposes, or it | | es 🛛 No | | | | |
| the prevention of cruelty to children or animals? | d dt | | S LA NO | | | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un | • | n Regulations | Ď | | | | |
| section 53.4945 or in a current notice regarding disaster assistance? See instru | | | <u>_</u> | 5b X | | | |
| Organizations relying on a current notice regarding disaster assistance, check t | | | | | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for | | | | | | | |
| expenditure responsibility for the grant? | N | I/A Y | es ∐ No 🎉 | | | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | • | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to | pay premiums on | | Ž. | | | | |
| a personal benefit contract? | | Ye | es 🗶 No 🙎 | | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p | ersonal benefit contract? | | | 6b X | | | |
| If "Yes" to 6b, file Form 8870. | | | To the state of th | 建工為主義 | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s | helter transaction? | Ye | es 🗶 No 🖺 | | | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attribu | | | /- | 7b | | | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$ | | | | | | | |
| excess parachute payment(s) during the year? | , 1,000,000 10 | | s X No | 医防制管理 | | | |
| Part VIII Information About Officers, Directors, Truste | es. Foundation Mar | | , | | | | |
| Paid Employees, and Contractors | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | | |
| 1 List all officers, directors, trustees, and foundation managers and ti | neir compensation. | | | | | | |
| - | (b) Title, and average hours per week devoted | (c) Compensation | (d) Contributions to | (e) Expense account, other | | | |
| (a) Name and address | hours per week devoted to position | (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | account, other allowances | | | |
| | to position | Citici O / | compensation | 411000 | | | |
| | , | | | | | | |
| SEE STATEMENT 11 | 1 | 1,005,676 | 43 533 | 1,017. | | | |
| ODD DIMINIMAL II | | 1,003,070 | 13,333. | 1,017. | | | |
| - | | | | | | | |
| —————————————————————————————————————— | • | | | | | | |
| | , | | | | | | |
| | 1 | ļ | | | | | |
| - - | | [| | | | | |
| - · | | | | | | | |
| - | | İ | | | | | |
| | ļ | | | | | | |
| 7 | la de de la collega de la coll | I INONE | | | | | |
| 2 Compensation of five highest-paid employees (other than those inc | | nter "NONE." | (d) Contributions to | (a) Evange | | | |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | (c) Compensation | (d) Contributions to employee benefit plans and deterred | (e) Expense account, other | | | |
| | devoted to position | | compensation | allowances | | | |
| KARMAN I. KENT - POST OFFICE BOX | SCHOLAR ADVIS | | | _ | | | |
| 690, CHAPEL HILL, NC 27514 | 40.00 | 85,592. | 9,463. | 0. | | | |
| JULIE G. DEVOE - POST OFFICE BOX | SCHOLAR ADVIS | DR · | | | | | |
| 690, CHAPEL HILL, NC 27514 | 40.00 | 84,687. | 9,503. | 0. | | | |
| BRENDAN R. FOLEY - POST OFFICE BOX | DIGITAL COMM 1 | MANAGER | | 0. | | | |
| 690, CHAPEL HILL, NC 27514 40.00 82,813. 9,515. | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | } | } | | | | | |
| Total number of other employees paid over \$50,000 | | | D | 0 | | | |
| | | | Form | 990-PF (2018) | | | |

Total. Add lines 1 through 3

Form 990-PF (2018)

| Ŗ, | Minimum Investment Return (All domestic foundations must complete this part. Foreign four | dations, | , see instructions) |
|----------|--|-------------|---------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | 19 June 1 | |
| a | Average monthly fair market value of securities | 1a | 237,128,947. |
| ь | Average of monthly cash balances | 1b | 4,784,620. |
| C | Fair market value of all other assets | 1c | 978,955. |
| đ | Total (add lines 1a, b, and c) | 1d | 242,892,522. |
| е | Reduction claimed for blockage or other factors reported on lines 1a and | 34 | |
| | 1c (attach detailed explanation) 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 242,892,522. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 3,643,388. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 239,249,134. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 11,962,457. |
| ξŖ | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.) | d certain | |
| 1 | Minimum investment return from Part X, line 6 | 1 | 11,962,457. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 2a 133, 987. | | |
| b | Income tax for 2018. (This does not include the tax from Part VI.) | 1 | |
| C | Add lines 2a and 2b | 2c | 133,987. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 11,828,470. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 11,828,470. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 11,828,470. |
| ŧŖ | Qualifying Distributions (see instructions) | | |
| <u>-</u> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | 23 | |
| a | Expenses, contributions, gifts, etc total from Part I, column (d), line 26 | 1a | 11,309,481. |
| ь | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | 3,,,,,,, | |
| a | Suitability test (prior IRS approval required) | 3a | |
| ь | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 11,309,481. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | |
| | income. Enter 1% of Part I, line 27b | 5 | <u> 133,987.</u> |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 11,175,494. |
| | Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of | qualifies f | or the section |

Part XIII Undistributed Income (see instructions)

| 10. Districtable amount for 2018 from Part XI, line? 2 United privated account, if any, set of the and of 2018 a Enter amount for 2017 rolly 3 Excess distributions carryover, if any, to 2018 3 From 2019 4 From 2019 5 From 2014 6 From 2016 6 From 2016 6 From 2016 6 From 2016 7 Total of these 3s through e 4 Dushlyang distributions for 2018 from Part XI, line 4: Ps 11, 309, 4.811 a Applied to 2017, but not more than line 2a b Applied to undistributed on come of private years (Electron require - See instructions) 6 Applied as 2018 distributions of of corpus (Electron require - See instructions) 6 Applied as 2018 distributions of of corpus (Electron require - See instructions) 7 Applied to 2018 distributions amount of corpus (Electron require - See instructions) 9 Corpus Additive After a distribution amount of corpus (Electron require - See instructions) 9 Corpus Additive After a distribution and of corpus (Electron require - See instructions) 9 Corpus Additive After a distribution of corpus (Electron require of the private - See instructions) 10 Corpus Additive After a distribution of corpus (Electron require of the private - See instructions) 10 Corpus Additive After a distribution of corpus (Electron require of the private - See instructions) 10 Corpus Additive After a distribution of corpus (Electron require of the private - See instructions) 10 Corpus Additive After a distribution of the private - See instructions 10 Corpus Additive After a distribution of the private - See instructions 10 Corpus Additive After a distribution of the private - See instructions 10 Corpus Additive After a distribution of the private - See instructions 11 Undistributed income for Valva (Electron require of the private - See instructions) 12 Corpus Additive After a See instructions 13 Corpus Additive After a See instructions 14 Corpus Additive After a See instructions 15 Corpus Additive After a See instructions 16 Corpus Additive After a See instructions 17 Corpus Additive After a See instructions 18 Corpus Additive After a See inst | | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|---|--|---|--|--|-----------------|
| 2. Underproduct comm. 4 mys. as of his ear of 2018 | 1 Distributable amount for 2018 from Part XI, | | | | |
| Excess distributions carryover, if any, to 2018: a From 2014 c From 2015 c From 2015 c From 2016 c From 2016 c From 2017 1 Total of Insex 3 through 6 1 Outshipming distributions for 2018 from 2018 2 Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2018 distributions out of corpus (Election required - see instructions) c Freater as distributions out of corpus 6 of this promote special and the series of | line 7 | | | | 11,828,470. |
| a Exists darbetions carryover, if any, to 2018: a From 2013 b From 2014 c From 2015 d From 2016 a From 2017 Total of lines 3a through e 4. Dualshying distributions for 2018 from Part XII, line 4 ex \$ 11,309, 481. a Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2017, but not more than line 2a b Applied to 2018 distributible amount of proving (Election required - see instructions) d Applied to 2018 distributible amount of Proving From 1 and | - · · · · · · · · · · · · · · · · · · · | | | 7.954.935. | |
| Sizes distributions carryover, it any, to 20 l8: a From 2013 b From 2014 c From 2015 d From 2015 d From 2016 e From 2017 1 Total of Inters 3 through 8 0 . | - | | | NAME AND ADDRESS OF THE PARTY O | |
| a From 2014 b From 2016 c From 2015 d From 2016 c From 2015 d From 2016 c From 2017 1 Total of lines 3a through e Part XI, line e : ▶ \$ 11,309,481, a Applied to 2017, but not more than line 2a b Applied to 2018 distributions of or Corpus (Election required - see instructions) C Treated as distributions of or Corpus (Election required - see instructions) C Free and C From 2017 S Excess doubleholds europeus expliced to 2018 d Applied to 2018 distributions amount of Promy years' undistributed amount S Extraction and behavior europeus expliced to 2018 d Applied to 2018 distributions and or Corpus (Election required - see instructions) C Extract and School and Sch | | | 0. | | |
| b From 2016 c From 2017 Total of lines 3a through e 4. Qualifying distributions for 2018 from Part XII, line 4; Y S 11, 309, 481, 2. Applied to 2017, but not more than line 2a 5. Applied to 2017, but not more than line 2a 6. Applied to 2017, but not more than line 2a 6. Applied to 2018 distributions of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Applied to 2018 distributions and out of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Treated as distributions or regions of the see manual regions of the monetal separal separa | 3 Excess distributions carryover, if any, to 2018: | | | | 为进行 等。 |
| e From 2015 d From 2016 e From 2017 1 Total of Mens & through e 1 Outlying distributions for 2018 from Part XI, Ilm e 4 ► \$ 11,309,481. A Applied to 2017, but not more than line 2a A Applied to 2017, but not more than line 2a A Applied to 2017, but not more than line 2a A Applied to 2017 but not more than line 2a A Applied to 2017 distributions out of corpus (Election required - see instructions) C Ireated as distributions entry of distributions and to corpus (Election required - see instructions) C Ember the net total of each column as indicated below: C Ember the net total of each column as indicated below: C Comp. Add lines 21, see, and 45 Subsect line 3 b Prior years' undistributed amome. Subtract line 4b from line 2b C Ember the amount of prior years' undistributed income for 2015. Subtract line 4b from line 2a. Travable amount - see instructions C Undistributed more for 2017. Subtract line 4d from line 2a. Travable amount - see instructions C Undistributed more for 2017. Subtract line 4d and S from line 1. This amount must be distributed in comes for 2018. Subtract line 4d from line 2a. Travable amount - see instructions C Undistributed in comes for 2018. Subtract line 4d and S from line 1. This amount must be distributed in 2019 C Provided to the subtract line 4d and S from line 1. This amount must be distributed in 2019 C Provided to 2017. Subtract line 4d and S from line 1. This amount must be distributed in 2019 C Provided to 2017. Subtract line 4d and S from line 1. This amount must be distributed in 2019 C Provided to 2017. Subtract line 4d and S from line 5 in line 7 C Provided to 2017. Subtract line 4d and S from line 5 in line 7 C Provided to 2017. Subtract line 4d and S from line 5 in line 7 C Provided to 2017. Subtract line 4d and S from line 5 in line 5 C Provises from 2014 C Provided to 2017. Subtract line C Provided to 201 | a From 2013 | | | | |
| d From 2016 e From 2017 Total of lines 3a through e 4. Qualylong distributions for 2018 from Part XII, Inex 4 × \$ 11, 30.9 , 48.1. a Applied to 2017, but not more than line 2a b Applied to 2018, but not more than line 2a b Applied to 2018, but not more than line 2a b Applied to 2018 distributions out of corpus (Election required - see instructions) of Applied to 2018 distributions out of corpus (Election required - see instructions) of Applied to 2018 distributable amount e Rentaming amount distributed out of corpus (Election required - see instructions) of Applied to 2018 distributable amount a indicated solver. a Corpus Adaliese 31, 44, and 46 Subsect line 3 b Priory years' undistributed more. Subtract line 4 from line 2b. Celler the national of priory years' undistributed more for which a notice of deficiency has been instead, or on which the section 4942(a) tax has been previously assessed. 4 Subtract lines 60. Taxable amount - see instructions of the distributed more for 2017, Subtract line 4 from line 2b. Taxable amount - see instructions. e Undistributed income for 2017, Subtract line 4 from line 2b. Taxable amount - see instructions. e Undistributed income for 2017, Subtract line 4 from line 2b. Taxable amount - see instructions. e Undistributed income for 2017, Subtract line 4 from line 2b. Taxable amount - see instructions. e Undistributed income for 2018, Subtract lines 4 from line 2b. Taxable amount - see instructions. 9. Amounts treated as distributions out of corpus to salesty requirements imposed by section 170(b)(f)(f) of 4942(g)(g) (Election may be required - see instructions and the form of the 2b. Subtract lines 2b. Subtract lines 3 and 5 an | b From 2014 | | | | |
| e From 2017 1 Total of lines 3a through e Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 11,309,4811. Applied to Uniform the line 2a Excess acid buttouthors out of corpus (Election required - see instructions) C Excess acid buttouthed out of corpus Biff an amount appears in ediamical, the same amount and to so show in contempla) C Excess acid buttouth and so so line 3 C Excess acid buttouth and so so line 3 C Excess acid buttouth an once of line 3 C Excess acid buttouth and so so line 3 C Excess acid buttouth an once of unit of line 3 C Excess acid buttouth an once of unit of line 3 C Excess acid buttouth once for volunch a notice of uniform the section 4942(a) tax has been previously assessed S buttract line 6b from line 6b, Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2b. Taxable amount - see instructions C Indistributed in come for 2017. Subtract line 4a from line 2b. Taxable amount - see instructions C Indistributed comes for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed on 2018 A mounts treated as distributions carryover for 2019. Subtract lines 7 and 8 from line 6a O Indistributed in 2014 B Excess from 2014 B Excess from 2015 C Excess from 2015 C Excess from 2016 C Excess from 2017 | c From 2015 | | | | |
| I Total of lines 3a through e 4 Quelying distributions for 2018 from Part XII, Inex + S = \$11,309,481. a Applied to 2017, but not more than line 2a by Applied to undistributed income of proryears (Election required - see instructions) d Applied to 2018 distributable amount e Remaning amount distributed or of corpus (Election required - see instructions) d Applied to 2018 distributable amount e Remaning amount distributed or of corpus (Election required - see instructions) 5 Enses astalhations carryear in solumin (6). The same amount must be above in column (a). 6 Enter the not total of each column as indicated below: 6 Enter the not total of each column as indicated below: 7 Prior years' undistributed income or which a notice of delicineny has been issued, or on which this section 494(2a) tax has been previously assessed Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 6b. Taxable amount - see instructions Undistributed income for 2018. Subtract line 4a from line 6b. Taxable amount - see instructions Undistributed income for 2018. Subtract line 4a from line 6b. Taxable amount - see instructions 1 Undistributed income for 2018. Subtract line 4a from line 6b. Taxable amount - see instructions 2 Excess from 2015 (Election may be required - see instructions) 8 Excess distributions carryear from 2013 not applied on line 5 or line 7 9 Excess firm buttons carryear from 2013 not applied on line 5 or line 7 8 Excess firm buttons carryear from 2013 not applied on line 5 or line 7 8 Excess firm 2014 2 Excess from 2015 Excess from 2015 Excess from 2015 Excess from 2017 | d From 2016 | | | | |
| 4 Oualitying distributions for 2018 from Part XII, line 4 ► \$ 11, 309, 481 - a Applied to Jrt Nut not more than line 2a Applied to Jrt Nut not more than line 2a Applied to undistributed income of prior years (Election required - see instructions) of Applied to 2018 distributions aurity over agricult of 2019 control to the prior than 10 corpus (Election required - see instructions) of Applied to 2018 distributions amount of corpus (Election required - see instructions) of Applied to 2018 distributions amount of a seminary and the seminary and t | e From 2017 | | | | |
| Part XII, Ine 4 ► ► \$ 11, 309, 481. a Applied to 2017, but not more than line 2a by Applied to undistributed income of prory years (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (Applied to 2018 distributable amount of Remaining amount distributed out of corpus 5 Excess distributions arrayone applied to 2018 (If im emonat appear in exclusine (Na bearine amount mat be above in column (as) 5 Extract schabulance carpover applied to 2018 (If im emonat appear in exclusine (Na bearine amount mat be above in column (as) 5 Extract schabulance arrayone applied to 2018 (If im emonat appear in exclusine (Na bearine amount mat be above in column (as) 5 Extract schabulance arrayone applied to 2018 (If im emonat appear in exclusine (Na bearine amount mat be destinated income for visual schabulance arrayone and schabulance arrayone arrayone arrayone and schabulance arrayone arrayone arrayone and schabulance arrayone arrayone arrayone arrayone and schabulance arrayone ar | f Total of lines 3a through e | 0. | | 學學學學學學 | 是可以是知识的 |
| a Applied to 2017, but not more than line 2s b Applied to undistributed uncome of prory years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2018 distributable amount e Remaining amount distributed out of corpus c Excess distributions carryove applied to 2018 (iff on manoni appears in cochem (s), the semial amount must be down carryove applied to 2018 (iff on manoni appears in cochem (s), the semial amount must be down carryove applied to 2018 (iff on manoni appears in cochem (s), the semial amount must be down carryove applied to 2018 (iff on manoni appears in cochem (s), the semial amount as indicated below: 1 Corpus Add Innes 31, 4s, and 4s Subsect line 5 1 Dindistributed income for which a notice of deticiency has been issued, or on which the acction 434(c) tax has been previously assessed of Subtract line 6b, Taxable amount - see instructions 2 Undistributed income for 2017. Subtract line 4 from line 6b, Taxable amount - see instructions 2 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(0)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 on applied on line 5 or line 7 9 Excess distributions carryover from 2013 on applied on line 5 or line 7 9 Excess distributions carryover from 2013 on applied on line 5 or line 7 9 Excess distributions carryover from 2013 on applied on line 5 or line 7 9 Excess form 2015 6 Excess from 2015 6 Excess from 2017 | 4 Qualifying distributions for 2018 from | | | • | |
| b Applied to undistributed income of prior years (Election required - see instructions) (Electio | Part XII, line 4: ► \$ 11,309,481. | | | | |
| years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2018 distributable amount e Remaining amount distributed out of corpus Excess distributions carryoves applied to 2018 (iff an amount appears in occlum (6), the same amount must be aboven in column (6). The same amount must be aboven in column (6). The same amount indicated below: 2 Corpus Add lines 34, 45, and 45 subtract line 5 b Prior years' undistributed momen. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed imome for which a notice of deflicency has been issued, or on which the section 494(2) lax has been previously assessed d Subtract line 6b. Trasable amount - see instructions e Undistributed imcome for 2017. Subtract line 4a from line 2b. Taxable amount - see instructions c Undistributed imcome for 2018. Subtract lines 4d and 5 from line 1. This amount must be distribution at 2019 A mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess from 2014 b Excess from 2014 b Excess from 2015 c Excess from 2015 c Excess from 2015 c Excess from 2015 c Excess from 2016 c Excess from 2017 | a Applied to 2017, but not more than line 2a | 编集 新岛美洲 | | 7,954,935. | 44年,中国40年1 |
| c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2018 distributable amount e Remaining amount distributed out of corpus 5 Exessis destributions carryover applied to 2019 0 . | b Applied to undistributed income of prior | | • | | |
| (Election required - see instructions) d Applied to 2018 distributable amount e Remaining amount distributed out of corpus 5 Excess dest-butons exception as expenses in excellent (b) the same amount must be above in column (a)) 6 Enter the net total of each column as indicated below. a Corpus Add Inea 3f. 4c, and 4e Subsect line 8 b Priory years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for v2017. Subtract line 4 from line 2. Taxable amount - see instructions e Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1)(f) or 4942(q)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover from 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 d Excess from 2017 | years (Election required - see instructions) | | 0. | 局。由于持續 | 技術。但是是對於 |
| d Applied to 2018 distributable amount e Remaning amount distributed out of corpus 6 (fine amount appears in column (d), the same amount must be shown in column (s)) 6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed mome for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover from 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 d Excess from 2017 | c Treated as distributions out of corpus | | 建设建筑建筑 | | |
| e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2019 5 Excess distributions carryover applied to 2019 5 Enter the net total of each column as indicated below: 2 Corpus Add ines 31, 4c, and 46 Subtract line 3 b Prior years' undistributed income. Subtract line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2i) bix has been previously assessed of 30 Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b) (1)(f) (f) of 494(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied in line 5 or line 7 9 Excess distributions carryover from 2019. Subtract line 9 a Excess from 2014 b Excess from 2015 c Excess from 2017 | (Election required - see instructions) | 0. | | | |
| 5 Excess distributions carryover applied to 2018 mount must be shown in column (a). 6 Enter the net total of each column as indicated below: 2 Corpus Addines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b Prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 3 Subtract line 6c from line 6b. Taxable amount - see instructions 4 Indistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions in the 4 from line 2a. Taxable amount - see instructions of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover from 2019. Subtract lines 4 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2015 c Excess from 2015 d Excess from 2016 d Excess from 2017 | d Applied to 2018 distributable amount | THE ENGLISHMA | | 创作的基本的 | 3,354,546. |
| of ten amount appears in column (d), the same amount must be shown in column (a). Enter the net total of each column as indicated below: A Corpus Addines 3f, 4c, and 4e Subtract line 5 D Prior years' undistributed income. Subtract line 4b from line 2b Enter the mount of prory years' undistributed income for which a notice of defliciency has been issued, or on which the section 494(2a) lax has been previously assessed Subtract line 6b, Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 9. Excess distributions carryover from 2013 not applied on line 5 or line 7 9. Excess distributions carryover from 2013 on applied on line 5 or line 7 9. Excess from 2015 Excess from 2016 d Excess from 2017 | e Remaining amount distributed out of corpus | 0. | | | |
| must be shown in column (a)) 6 Enter the net total of each column as indicated below: a Corpus Add lines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been sized, or on which the section 4AP(2) lax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover from 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | 0. | 计是逻辑和特别的 | | 0. |
| indicated below: a Corpus Add lines 31, 4c, and 4e Subbrect line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed of Subtract line 6c from line 6b. Taxable amount - see instructions undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions 1 Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(o)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2015 c Excess from 2015 c Excess from 2017 | | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions to distributed income for 2018. Subtract line 4d from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 9 a Excess from 2014 b Excess from 2014 b Excess from 2015 c Excess from 2015 c Excess from 2015 c Excess from 2015 c Excess from 2016 d Excess from 2017 | | : | | | |
| Inne 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions if Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 A mount steade as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 9 a Excess from 2014 b Excess from 2015 c Excess from 2015 d Excess from 2015 d Excess from 2016 d Excess from 2017 | a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | 持持地的 |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Indistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions in 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8. Excess distributions carryover from 2013 not applied on line 5 or line 7 9. Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10. Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | b Prior years' undistributed income. Subtract | | | | |
| undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | line 4b from line 2b | | 0. | 建华城大学和 | |
| deticency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 b Excess from 2016 d Excess from 2017 | | | _ | | |
| amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | 0. | | |
| e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2016 d Excess from 2016 d Excess from 2017 | d Subtract line 6c from line 6b. Taxable | | _ | | |
| 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | amount - see instructions | | 0. | | |
| I Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | e Undistributed income for 2017. Subtract line | | | , | |
| Innes 4d and 5 from line 1. This amount must be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | 4a from line 2a. Taxable amount - see instr. | THE THAT PLANE STATE AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND | TARREST NOTES | Contraction of the last of the last | 是一种"多数"的"不是一种"的 |
| be distributed in 2019 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | 0 472 024 |
| corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | MARKS TRACKS TO THE PARTY OF TH | Professional Profe | 8,4/3,924. |
| section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| may be required - see instructions) 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | * * * | | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| not applied on line 5 or line 7 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | · · · · · · · · · · · · · · · · · · · | <u></u> | | AMILIA COMPANICATION IN | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | | | |
| Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | - 0. | CHANGLES CONTRACTOR | START ARE ALLEY TO NO | |
| a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | <u></u> | | | |
| a Excess from 2014 b Excess from 2015 c Excess from 2016 d Excess from 2017 | | APAGES DE CLICTOSTAC SA | | | |
| b Excess from 2015 c Excess from 2016 d Excess from 2017 | | | 欧亚松大学 | | |
| c Excess from 2016 d Excess from 2017 | | | | 和最初逐渐被数数 | |
| d Excess from 2017 | | | | | |
| | | | | 计是对象的表示 | |
| | | | | | |

| | REHEAD-CAIN | | | 56-0 | 599225 Page 10 |
|---|------------------------------|------------------------------|---------------------------|--|---------------------------|
| Part XIV Private Operating F | oundations (see in: | structions and Part VII- | A, question 9) | N/A | |
| 1 a If the foundation has received a ruling of | or determination letter that | it is a private operating | | | - |
| foundation, and the ruling is effective for | or 2018, enter the date of t | he ruling | ▶ | | |
| b Check box to indicate whether the foun | | | section | 4942(j)(3) or | 4942(j)(5) |
| 2 a Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | |
| income from Part I or the minimum | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | (e) Total |
| investment return from Part X for | | | | | |
| each year listed | | | | | |
| b 85% of line 2a | | | | - | |
| c Qualifying distributions from Part XII, | | · · | | | |
| line 4 for each year listed | | Į. | | | |
| d Amounts included in line 2c not | - | | 1 | · · | |
| used directly for active conduct of | | | | | |
| | | | | | |
| exempt activities | - | | | | |
| e Qualifying distributions made directly | | \ | L | | |
| for active conduct of exempt activities. | | | | | j |
| Subtract line 2d from line 2c 3 Complete 3a, b, or c for the | <u> </u> | <u> </u> | | - | |
| alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | · In | į | | | |
| (1) Value of all assets | | | | ļ | |
| (2) Value of assets qualifying | | | \ | 1 | |
| under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return | | | | | |
| shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross | | | | ` | 1 |
| investment income (interest, | | ļ | | | |
| dividends, rents, payments on | | | | | |
| securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public | | | | " | |
| and 5 or more exempt | | | | | |
| organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from | | | | | |
| | | | | | |
| an exempt organization | | | | | - |
| (4) Gross investment income Part XV3 Supplementary Info | ormation (Comple | te this part only it | the foundation | had \$5,000 or me | ore in assets |
| at any time during | | | i ino roomaation | 40,000 0 | |
| | | | | | ·· · |
| 1 Information Regarding Foundation | | OO/ of the total cont | | foundation before the ele | and of any toy |
| a List any managers of the foundation will year (but only if they have contributed | | | ibutions received by the | toundation before the cit | ose of any lax |
| • • • • | more man 40,000). (Occ 3 | cciion 307 (d)(2).) | | | |
| NONE | | | | | |
| b List any managers of the foundation who other entity) of which the foundation had | | | or an equally large porti | on of the ownership of a | partnership or |
| NONE | • | | | | |
| 2 Information Regarding Contribut | tion Grant Gift Loan | Scholarshin etc. Pro | ngrame: | | |
| Check here > if the foundation | only makes contributions | to preselected charitable i | organizations and does i | | uests for funds. If |
| the foundation makes gifts, grants, etc. | | | | | |
| a The name, address, and telephone num N/A | nber or email address of th | e person to whom applica | ations snould be addres | sea | |
| b The form in which applications should | he submitted and informa | tion and materials they sh | ould include | | |
| SEE STATEMENT 17 | | | | | ····· |
| c Any submission deadlines. SEE STATEMETN 17 | | | | | |
| d Any restrictions or limitations on award SEE STATEMENT 17 | ds, such as by geographica | al areas, charitable fields, | kınds of institutions, or | other factors: | |
| | | | | | - 000 DE |
| 823801 12-11-18 | | | | | Form 990-PF (2018) |

| Part:XV: Supplementary Information | (continued) | | | |
|---|---|----------------------|---|-----------------------------|
| 3 Grants and Contributions Paid During the Ye | | Payment | | |
| Recipient | If recipient is an individual, show any relationship to | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | any foundation manager or substantial contributor | recipient | | |
| a Paid during the year | | | | |
| SCHOLARSHIP AWARDS | NONE | N/A | SCHOLARSHIP GRANTS FOR UNDERGRADUATE STUDY SEE STATEMENT 18 | 7,803,890. |
| | | | | |
| UNC CHAPEL HILL - MOREHEAD HOUSE MAINTENANCE | N/A | PC | TO MAINTAIN FACILITY FOR DISTINGUISHED GUESTS | 131,180. |
| UNC CHAPEL HILL - SCHOLARSHIP PROGRAM | N/A | PC | SUPPORT AND PROMOTION | |
| | | | OF THE MOREHEAD-CAIN SCHOLARS PROGRAM | 2,023,373. |
| | | | | |
| NC NETWORK OF GRANTMAKERS | NONE - | PC | MEMBERSHIP SUPPORT | 2,205. |
| | | | | |
| THE EDUCATIONAL FOUNDATION, INC | NONE | PC | DONATION | 6,000. |
| Total | | | ▶ 3a | 9,966,648. |
| b Approved for future payment | | | | - |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | ▶ 3b | 0. m 990-PF (2018 |

| Enter gross amounts unless otherwise indicated. | Unrelated b | usiness income | | ded by section 512, 513, or 514 | (e) |
|---|----------------------|--|-----------------------|---------------------------------|--|
| g. out amount of most out of migration. | (a) Business | (b) | (C) Exclu- sion | (d) | Related or exempt |
| 1 Program service revenue | code | Amount | code | Amount | function income |
| a | _ | | \sqcup | | |
| b | _ | | igsquare | | |
| c | _ | | | | |
| d | _ | | igspace | | |
| e | _ | | \sqcup | | |
| f | _ | | lacksquare | | |
| g Fees and contracts from government agencies | | · | oxdot | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash | | | łł | | |
| investments | | | | | |
| 4 Dividends and interest from securities | M | | 14 | 2,584,902. | The state of the s |
| 5 Net rental income or (loss) from real estate: | 行いがまでかるよう | The state of the s | • '.' | Carried Styles and Trickers | m Till Frank Signal |
| a Debt-financed property | | | ┟─┤ | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal | | | | | • |
| property | 50000 | 166 007 | 01 | 124 445 | |
| 7 Other investment income | 523000 | 166,897. | 01 | -134,445. | |
| 8 Gain or (loss) from sales of assets other | | | 10 | 12 050 600 | |
| than inventory | | | 18 | 12,058,600. | |
| 9 Net income or (loss) from special events | - | | ├─┤ | | |
| 10 Gross profit or (loss) from sales of inventory | | | \vdash | | 1 |
| 11 Other revenue: | | | | | |
| a | | ., | \vdash | | |
| b | - | | $\vdash \dashv$ | | |
| cd | - | | | | |
| e | - | | \vdash | | |
| 12 Subtotal. Add columns (b), (d), and (e) | The Artist | 166,897. | | 14,509,057. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | * W 7 7 7 7 1 1 1 1 | 20070571 | <u> </u> | 13 | 14,675,954. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |
| Part XVI-Ba Relationship of Activities | to the Accomp | lichment of Eve | amnt | Durnosos | |
| nelationship of Activities | to the Accomp | | | | |
| Line No. Explain below how each activity for which in | | | contrib | uted importantly to the accom | plishment of |
| the foundation's exempt purposes (other tha | n by providing funds | for such purposes). | | | |
| 1 NOT APPLICABLE | | | | | |
| | ·- <u>-</u> | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| - | | | | | |
| - | | | | | |
| | | | | | |
| | | | | | |
| | | | | ··· · | |
| | | | | ················ | |
| | | | | | - |
| | | | | | |
| | | | | | |
| | | | _ | | |
| 823621 12-11-18 | | | | | Form 990-PF (2018) |

56-0599225 Form 990-PF (2018) THE MOREHEAD-CAIN FOUNDATION Page 13 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: 1a/1 (1) Cash 1a(2) (2) Other assets **b** Other transactions 16(1) (1) Sales of assets to a noncharitable exempt organization 1b(2) (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets 1b(3) 1b(4) (4) Reimbursement arrangements 1b(5) (5) Loans or loan guarantees 1b(6) (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements (a) Line no (b) Amount involved N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the IRS discuss this return with the preparer shown below? See instr Sign Here TREASURER X Yes Title Signature of officer or trustee Date Check II Print/Type preparer's name Preparer's signature self- employed P01326291 Paid JARED L PILAND Preparer TILLERY & ROBERTS, Firm's EIN > 56-1750124 Firm's name ► BATCHELOR,

823622 12-11-18

Use Only

Firm's address ► 3605 GLENWOOD AVENUE, SUITE 350

RALEIGH, NC 27612

Phone no. 919-787-8212

Form 990-PF (2018)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.
➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

| Name of the organ | Employer identification number | | | | | | |
|--|--|--|--|--|--|--|--|
| | THE MOREHEAD-CAIN FOUNDATION | 56-0599225 | | | | | |
| Organization type | (check one) | | | | | | |
| Filers of: | Section: | | | | | | |
| Form 990 or 990-E | Z 501(c)() (enter number) organization | | | | | | |
| | 4947(a)(1) nonexempt charitable trust not treated as a private foundation | | | | | | |
| | 527 political organization | | | | | | |
| Form 990-PF | X 501(c)(3) exempt private foundation | | | | | | |
| | 4947(a)(1) nonexempt charitable trust treated as a private foundation | | | | | | |
| | 501(c)(3) taxable private foundation | | | | | | |
| - | nization is covered by the General Rule or a Special Rule. on 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rul | e See instructions | | | | | |
| General Rule | | | | | | | |
| | ganization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling from any one contributor. Complete Parts I and II. See instructions for determining a contributor's | | | | | | |
| Special Rules | | | | | | | |
| sections any one of | ganization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support to 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount 990-EZ, line 1. Complete Parts I and II. | or 16b, and that received from | | | | | |
| year, tota | For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III | | | | | | |
| For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. | | | | | | | |
| Caution: An organ | ızatıon that ısn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fo | orm 990, 990-EZ, or 990-PF), | | | | | |
| | "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form et the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF) | orm 990-PF, Part I, line 2, to | | | | | |
| | | 8 (Form 990, 990-EZ, or 990-PF) (2018) | | | | | |

Name of organization

Employer identification number

| THE | MOREHEAD-CAIN | FOUNDATION |
|-----|-----------------|---------------|
| | MONDILLIAD CALL | LOCIADITITION |

56-0599225

| | JACOB CHILL TOOMSTILLOW | | |
|-------------|--|----------------------------|---|
| Part I | Contributors (see instructions). Use duplicate copies of Part I if ad | ditional space is needed | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| <u> </u> | MOREHEAD-CAIN SCHOLARSHIP FUND POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | \$ 2,269,956. | Person X Payroll Noncash (Complete Part II for noncash contributions) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash Complete Part II for noncash contributions) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Oncash Complete Part II for noncash contributions) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Oncash Complete Part II for noncash contributions) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$ | Person Payroll Noncash (Complete Part II for noncash contributions) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| | | \$\$ | Person Payroll Noncash (Complete Part II for noncash contributions) |

Name of organization

Employer identification number

THE MOREHEAD-CAIN FOUNDATION

56-0599225

| art II N | oncash Property (see instructions) Use duplicate copies of Pa | rt II if additional space is needed | |
|------------------------------|---|--|----------------------|
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| $- \Xi$ | | \$ | |
| | | | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | | |
| l | | \ \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| _ | | | |
| | | s | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| _ | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | | |
| l — | | | |

| FORM 990-PF 1 | DIVIDENDS | AND INTE | REST | FROM SECUE | RITIES S | TATEMENT 1 |
|---|-----------------|---|----------|--|--|---|
| SOURCE | GROSS AMOUNT | CAPITA GAINS DIVIDEN | | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
| DIVIDEND 2 | ,584,902. | | 0. | 2,584,902 | 2,584,902. | 0. |
| TO PART I, LINE 4 2 | ,584,902. | | 0. | 2,584,902 | 2,584,902. | 0. |
| FORM 990-PF | | OTHER | INCO | ME , | S | TATEMENT 2 |
| DESCRIPTION | | _ | RE | | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
| OTHER INC(LOSS) FROM DENTITIES OTHER INC(LOSS) FROM DESCRIPTION | | | | 166,897. | 166,897. | 0. |
| ENTITIES TOTAL TO FORM 990-PF, | DADW T | | | -134,445. | 32,452. | 0. |
| | | = | | | | |
| FORM 990-PF | | LEGA | L FE | | | TATEMENT 3 |
| | | _ | NE | | | TATEMENT 3 |
| FORM 990-PF DESCRIPTION | | LEGA (A) EXPENSES | NE ME | ES (B) T INVEST- | (C) ADJUSTED | TATEMENT 3 (D) CHARITABLE |
| FORM 990-PF | | LEGA (A) EXPENSES PER BOOKS | NE ME | ES (B) T INVEST- NT INCOME | (C) ADJUSTED NET INCOME | TATEMENT 3 (D) CHARITABLE PURPOSES |
| FORM 990-PF DESCRIPTION LEGAL FEES | | LEGA (A) EXPENSES PER BOOKS 28,651 | NE ME | (B) T INVEST- NT INCOME 5,730. | (C) ADJUSTED NET INCOME 0. | TATEMENT 3 (D) CHARITABLE PURPOSES 20,617. |
| FORM 990-PF DESCRIPTION LEGAL FEES TO FM 990-PF, PG 1, LI | N 16A | LEGA (A) EXPENSES PER BOOKS 28,651 | NE ME | (B) T INVEST- NT INCOME 5,730. | (C) ADJUSTED NET INCOME 0. | TATEMENT 3 (D) CHARITABLE PURPOSES 20,617. 20,617. |
| FORM 990-PF DESCRIPTION LEGAL FEES TO FM 990-PF, PG 1, LI | N 16A | LEGA (A) EXPENSES PER BOOKS 28,651 28,651 ACCOUNT (A) EXPENSES | NE ME | ES (B) T INVEST- NT INCOME 5,730. 5,730. FEES (B) T INVEST- | (C) ADJUSTED NET INCOME 0. 0. C) ADJUSTED | TATEMENT 3 (D) CHARITABLE PURPOSES 20,617. 20,617. TATEMENT 4 (D) CHARITABLE |

24,476.

4,349.

15,375.

98,924.

0.

0.

0.

0.

| FORM 990-PF | OTHER PROFES | SIONAL FEES | Si | FATEMENT 5 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| OTHER PROFESSIONAL FEES | 923,940. | 915,809. | 0. | 8,131. |
| TO FORM 990-PF, PG 1, LN 160 | 923,940. | 915,809. | 0. | 8,131. |
| FORM 990-PF | TAX | ES | S | PATEMENT 6 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| EMPLOYMENT TAXES EXCISE TAXES | 121,227. 178,030. | | 0. | 105,694. |
| TO FORM 990-PF, PG 1, LN 18 | 299,257. | 15,533. | 0. | 105,694. |
| FORM 990-PF | OTHER E | XPENSES | S' | TATEMENT 7 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| INSURANCE OFFICE FURN, EQUIPMENT, MAINT. | 37,049. 28,960. | | 0. | 27,787. 26,937. |

25,893.

4,943.

8,594.

105,439.

943.

494.

12,722.

0.

OFFICE SUPPLIES, POSTAGE,

MOREHEAD BLDG & ART GALLERY

TO FORM 990-PF, PG 1, LN 23

ETC.

TELEPHONE

| FORM 990-PF C | CORPORATE STOCK | | STATEMENT 8 |
|---|-------------------------------|---------------------------|----------------------|
| DESCRIPTION | | BOOK VALUE | FAIR MARKET VALUE |
| EQUITIES | | 205,073,234. | 236,613,988. |
| TOTAL TO FORM 990-PF, PART II, LI | NE 10B | 205,073,234. | 236,613,988. |
| FORM 990-PF | OTHER ASSETS | | STATEMENT 9 |
| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
| CSV SPLIT DOLLAR INSURANCE | 747,999. | 769,701. | 769,701. |
| REFUNDABLE DEPOSITS NC SALES TAX RECEIVABLE | 4,668. 47,620. | 2,270. 49,525. | 2,270. 49,525. |
| OTHER ASSETS | 33,806. | 65,218. | 65,218. |
| TO FORM 990-PF, PART II, LINE 15 | 834,093. | 886,714. | 886,714. |
| FORM 990-PF , OT | HER LIABILITIES | | STATEMENT 10 |
| 7 01 | | | DIRIEMENT 10 |
| DESCRIPTION | | BOY AMOUNT | EOY AMOUNT |
| ACCRUED TRUSTEES FEES | | 64,019. | 109,780. |
| FEDERAL EXCISE TAXES PAYABLE | | 400,153. | 464,574. |
| | NE 22 | 464,172. | 574,354. |

| | LIST OF OFFICERS, I | | STAT | EMENT 11 |
|---|--------------------------|---------|---------------------------------|----------|
| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | | EMPLOYEE BEN PLAN CONTRIB | EXPENSE |
| DAVID C. WRIGHT III POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | CHAIRMAN/TRUST | | 0. | 0. |
| G. KENNEDY THOMPSON POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | VICE CHAIRMAN, 2.50 | TRUSTEE | 0. | 0. |
| W. FRANK DOWD IV POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 13,722. | 0. | 0. |
| MARGARET W. WEAVER POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 13,722. | 0. | 0. |
| TIMOTHY P. SULLIVAN POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 13,722. | 0. | 0. |
| LUCY HANES CHATHAM POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 13,722. | 0. | 0. |
| PEARLYNN G. HOUCK POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 0. | 0. | 0. |
| TERRI LACY POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TRUSTEE 2.50 | 13,722. | 0. | 0. |
| CHARLES E. LOVELACE, JR. POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | EXECUTIVE DIRE | | 13,880. | 1,017. |
| MEGAN M. MAZZOCCHI POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | ASSOCIATE DIRE 40.00 | | 9,937. | 0. |

| THE MOREHEAD-CAIN FOUNDATION | | | 56 | -0599225 |
|--|--------------------|----------------------|---------|----------|
| STEVEN R. MICHALAK POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | TREASURER 40.00 | 181,156. | 9,937. | 0. |
| DAVID B. GREER POST OFFICE BOX 690 CHAPEL HILL, NC 27514 | DIRECTOR OF 40.00 | DEVELOPMENT 154,375. | 9,779. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, | PART VIII | 1,005,676. | 43,533. | 1,017. |

m Morehead-Cain

Selection Process

The Morehead-Cain selection process begins as five distinct processes, each leveraging the expertise of Foundation staff, a corps of professional readers, and hundreds of alumni interviewers and volunteer evaluators.

Candidates enter our process via nomination—either their schools' or their own. Nominees complete their applications by appointed deadlines, and a team of readers render initial assessments and make recommendations. It is the task of these assessors to answer a basic question: Should this applicant be considered for a semifinal interview or not? In recent years, nearly 20% of Morehead-Cain nominees became semifinalists.

At the semifinal level British candidates are interviewed in person; all others complete an asynchronous video interview that is evaluated by Foundation staff and trained alumni.

The UNC Office of Undergraduate Admissions also refers to our process particularly strong Early Action applicants through our Admissions Referral Program (ARP). Like out-of-state nominees, ARP semifinalists are evaluated by asynchronous interview.

From semifinal interviews, approximately 140 finalists are identified and invited to campus for Final Selection Weekend: the point where all five selection pathways converge. Over an extended weekend visit, finalists explore Carolina, meet their scholar and candidate peers, and complete a panel interview and four short interviews with small groups of our Central Selection Committee, and participate in a prompted leaderless discussion exercise.

Morehead-Cain interviews—at the semifinal and final selection stages—are designed to be warm and inviting, to set the candidates at ease so that they might showcase themselves with confidence. Interviews are weighed and discussed at length, after which interviewer groups make final recommendations to Morehead-Cain trustees and selection staff. Ultimately, scholarship offers are made to slightly more than half of our finalist group, depending on the target class size.

Morehead-Cain

Deadlines

| Application Deadline, Out-of-State Students | October 1, 2020 |
|---|---------------------------|
| Application Deadline, Canadian Students | October 31, 2020 |
| Application Deadline, All Others | October 15, 2020 |
| Semıfinalist Notıfication, British Students | October 30, 2020 |
| Semifinalist Notification, Out-of-State Student | tsNovember 12, 2020 |
| Semifinalist Notification, Canadian Students | December 4, 2020 |
| Semifinalist Notification, North Carolina | December 18, 2020 |
| Finalist Notification, British Students | November 25, 2020 |
| Finalist Notification, Canadian Students | December 18, 2020 |
| Finalist Notification, NC Students | January 15, 2021 |
| Final Selection Weekend | February 27–March 2, 2021 |
| Recipient Notification | March 5, 2021 |
| Deadline to Accept Scholarship | April 12. 2021 |

m Morehead-Cain

Eligibility

To be eligible for the Morehead-Cain, you must be:

- a competitive applicant to the University of North Carolina at Chapel Hill
- on track to graduate in the spring

These eligibility requirements are the same for all students applying for the Morehead-Cain, but there are five different ways to enter the selection process:

North Carolina

- Be nominated by your high school (All N.C. high schools are eligible)
- Apply directly for the scholarship

Canada

- Be nominated by an eligible school
- Apply directly if you don't attend an eligible school

Great Britain

- Be nominated by an eligible school
- Apply directly if you don't attend an eligible school

Out-of-state or International

- Be nominated by your high school (**Please note:** Only eligible schools can nominate)
- Be nominated by an eligible affiliate program
- Apply directly as a self-nominee if you are a resident of North Carolina who attends an out-of-state school

Admissions Referral Program (ARP)

The UNC Admissions Office refers particularly strong Early Action applicants to UNC to the Morehead-Cain selection process. In most cases, referred students attend high schools that are not eligible to nominate on their own.

- Apply for admission to UNC by the (non-binding) Early Action deadline of October 15
- to be considered for the Morehead-Cain
- Be nominated by the UNC Admissions Office through the Admissions Referral Program

Please note:

Admission to the University of North Carolina at Chapel Hill is a separate process from the Morehead-Cain application. All forms and correspondence dealing with admission to Carolina should go directly to the Office of Undergraduate Admissions.

The University of North Carolina at Chapel Hill hosts two independent merit scholarship programs the Morehead-Cain and the Robertson. A student may not be considered for both scholarships at UNC-Chapel Hill at the same time.



Criteria

Scholarship It isn't the high-achieving student we seek so much as the scholar—the one for whom knowledge is about more than grades and test scores, and for whom learning is an appetite rather than a means to an end.

Leadership It's more than titles held or roles played. Here, leadership demonstrates courage and action. Morehead-Cains initiate. They act and they impact. They influence and they inspire.

Character Integrity, empathy, bravery, humility, maturity, generosity: these form the bedrock of the Morehead-Cain culture.

Physical Vigor It's as simple as a demonstrated commitment to an active lifestyle and a dedication to fitness and physical activity.*

* Due consideration is given to nominees with physical limitations.

Scholarship Grants for Undergraduate Study at UNC-Chapel Hill Year Ended 6/30/2019

| Name | Grant Amount |
|-------------------------------------|--------------|
| Mr Grant Charles Abrams | 27,054 44 |
| Ms Leslie Ruby Acosta Padilla | 26,876 44 |
| Ms Senam Mwiza Yawo Adedze | 1,552 75 |
| Ms. Adıtı Adhıkarı | 31,395 21 |
| Ms Chiazo Corne Agina | 29,352 59 |
| Mr Vikram Aikat | 28,258 04 |
| Mr Michael Charles Alcorn, Jr | 2,225 05 |
| Ms Miranda Elizabeth Almy | 6,912 76 |
| Ms Christina Marie Alperi | 26,354 94 |
| Ms Anna Katherine Kalifey Aluise | 27,717 24 |
| Mr Vibhu Kishan Ambil | 29,676 96 |
| Mr John Gregory Amoroso | 22,876 44 |
| Mr Ryan Austin Armstrong | 17,438 22 |
| Mr Nikhil Mohan Arora | 35,760 22 |
| Ms Carolyne Alice Barker | 32,219 80 |
| Ms Cecilia Beard | 19,741 49 |
| Mr Darryl Keith Beasley | 22,876 44 |
| Ms Olivia Ellene Bell | 26,771 44 |
| Ms Bailey Simone Benson | 1,577 56 |
| Mr James Willis Benson | 30,556 44 |
| Mr John Paul Benson | 28,018 21 |
| Mr Noah Clark Berens | 26,376 44 |
| Mr Evan Maxwell Berkowitch | 6,244 01 |
| Ms Jordan Rose Bermudez | 22,876 44 |
| Ms Rhea Bhagia | 1,507 20 |
| Mr Shivam Shankar Bhargava | 27,219 94 |
| Ms Jona Bocari | 38,050 02 |
| Mr Daniel De Campo Bonomo | 26,176 44 |
| Mr Ivan Paul Boyers | 22,876 44 |
| Mr Patrick Anderson Bradey | 23,666 44 |
| Ms Tershona Denise Alfreda Branch | 31,022 90 |
| Ms Anna Katherine Brandao | 51,721 34 |
| Mr Davis Richard Brown | 26,776 44 |
| Ms Mary Beth Browne | 22,876 44 |
| Mr Andrew Jack Buchanan | 8,500 00 |
| Ms Naomi Elise Burns | 6,112.09 |
| Ms Wynn Alexandra Burrus | 26,555 22 |
| Mr Rodrigo Antonio Bustamante | 27,407 04 |
| Mr. Lucas Saunders Buxton | 25,586 46 |
| Mr Nicholas Edward Byrne | 11,438 22 |
| Ms Carly Bess Cannoy | 25,581 44 |
| Mr Kevin Weiguang Cao | 17,938 22 |
| Ms Kayley Elizabeth Carpenter | 30,876 44 |
| Ms Katherine Elizabeth Carroll | 1,646.20 |
| Ms Allison Anne Carter | 23,701 44 |
| Ms Alexandria Leigh Chadwick | 29,612 04 |
| Mr. Cameron Alexander Champion | 26,266 74 |
| Ms Catherine D'Arcy Miyoung Chang | 43,104 00 |
| Ms Kristina Kathleen Chapple | 28,562 10 |
| Mr Reuben Varghese Chemmanam | 12,438 22 |
| Ms Sophie Seoyoung Cho | 1,810 45 |
| Ms Eleanor Anne Christianson | 6,379 70 |
| Ms Caroline Elizabeth Ciaramitaro | 23,854 44 |
| IVIS CATORILE EREADERT CIATATRICATO | 20,004 44 |

FORM 990-PF EIN 56-0599225 ATTACHMENT 18 PAGE 1 OF 6

| Mr. Dannia Mantanana Consol | 22 470 44 |
|---|------------------------|
| Mr Dennis Montgomery Cmiel | 33,476 44 |
| Ms Carolina Coch | 2,619 62 |
| Mr Ilyas James Colle | 1,907 92 |
| Ms Katherine Muse Collamore | 28,641 04 |
| Ms Mia Wendy Colloredo-Mansfeld | 28,796 44 |
| Mr Christopher Jin Yang Combemale | 25,464 20 |
| Ms Zoe Virginia Conner | 1,808 50 |
| Ms Sandra Shawen Conway | 34,133 22 |
| Mr Jason Ray Cowan Mr Hunter Davis | 22,876 44 24.876 44 |
| Mr Soul Jade Dayan | • |
| | 1,619 00 |
| Ms. Tyler May Deegan | 30,005 23 |
| Ms Chelsea Tate Deitelzweig | 30,395 89 |
| Ms Olivia Riley Delborne | 27,366 12 |
| Ms Ivana Cheyenne Devine Mr John Rees Dewey | 27,544 04 27,054 44 |
| Mr Connor Antonio Diaz | 36,654 00 |
| Mr Bogue Hiram Dick | 27,827 44 |
| Mr Scott Andrews Diekema | 22.876 44 |
| Mr William Mark Dillon, Jr | 2,776 18 |
| Mr John Patrick Dinges | 33,097 74 |
| Ms Mackenzie Elizabeth Dion | 43,418 57 |
| Mr Michael James Dorgan | 27,381 88 |
| Ms Charlotte Sophia Nowell Dorn | 27,836 44 |
| Mr John Charles Drouilhet | 22,876 44 |
| Ms. Capri Alexis D'Souza | 28,913 04 |
| Ms Danielle du Preez | 26,421 44 |
| Ms Olivia Grace Dunn | 23,843 44 |
| Ms Caroline Elizabeth Durante | 47,631 44 |
| Mr Cullen Stuart Duvai | 1,539 19 |
| Ms Lucy-Rose Dyson | 265 12 |
| Ms Noor Mostafa El-Baradie | 6,128 99 |
| Ms Roli Enonuya | 1,162 79 |
| Ms Elizabeth Kendrick Essen | 12,349 22 |
| Mr Montgomery Marcus Eyre Evans | 34,157 91 |
| Mr William Grant Everist | 39,381 20 |
| Ms Agnes Chinwe Ezekwesili | 37,843 37 |
| Mr Donald L Fejfar | 39,686 44 |
| Ms Jordan Nicole Feldman | 1,469 35 |
| Ms Shi Nan Feng | 1,666 51 |
| Ms Samantha Christine Ferris | 29,102 94 |
| Ms Annabelle Virginia Fisher | 1,667.75 |
| Ms Phoebe Margaret Flaherty | 32,560.42 |
| Mr William Alexander Forrest IV | 28,191 44 |
| Ms Danielle Alexis Fowler | 22,876 44 |
| Mr Vince Ellington Friedman | 27,996 44 |
| Ms Emily Margaret Galvin | 41,040 92 |
| Ms Meghana Ganapathıraju | 22,876 44 |
| Mr Angel Rodolfo Gaona | 28,176 06 |
| Ms Rachel Katherine Gideon | 22,876 44 |
| Mr Christian Sutton Rust Gillespy | 47,626 44 |
| Ms Melanie America Godinez-Cedillo | 28,117 24 |
| Ms Kate Goldenring | 23,026 44 |
| Mr Jack Landman Goldsmith IV | 6,580 10 |
| Ms Tyla Briana Gomez | 29,995 33 |
| Mr Daniel Joseph Gonzalez | 1,670 34 |
| Ms Lauren Emily Gornto | 36,667 44 |
| Mr M Benjamin Bittner Atticus Grassby | 34,372 88 |
| | |

FORM 990-PF EIN 56-0599225 ATTACHMENT 18 PAGE 2 OF 6

| Ms Virginia Claire Griffin | 1,647 30 |
|---------------------------------|-----------|
| Mr Carter Lewis Guensler | 11,438 22 |
| Ms Ana Karen Guerrero | 23,879 47 |
| Mr Justin G Hadad | 25,254 44 |
| Ms Lucia Helena Hagert | 29,165 30 |
| Mr Richard Scott Hallyburton | 26,054 44 |
| Mr Jakob Skyler Hamilton | 22,876 44 |
| Ms Meagan Jacqueline Harrington | 1,162 79 |
| Ms Tylah Rukiya Harrison | 6,534 91 |
| Mr Adam Husein Hasan | 23,139 44 |
| Mr Mırza Abbas Hasan | 26,471 59 |
| Ms Margaret Louise Hassel | 22,876 44 |
| Mr Jacob Richard Hawkins | 6,292 60 |
| Ms Jacquelyn Claire Hedrick | 28,036 44 |
| Ms Margo Claire Helmke | 28,847 72 |
| Ms Keely Ann Hendricks | 17,438.22 |
| Ms Aisling Spencer Henihan | 23,726 44 |
| Ms Grace Lane Fulton Henley | 34,029 79 |
| Mr Charlie Donald Hirsch | 6,591 40 |
| Mr Daniel C Hirst | 28,868 56 |
| Ms Takhona Grace Hlatshwako | |
| | 35,306 49 |
| Mx Carter Bromley Hodge | 24,234 19 |
| Mr Emmaus William Holder | 1,916 10 |
| Ms Sara Rose Holley | 27,661 44 |
| Ms Elizabeth Reaves Houston | 22,876.44 |
| Ms Olivia Leigh Hoynes | 38,324 96 |
| Mr Benjamin Forrest Humphries | 29,116 74 |
| Mr Tai Trong Huynh | 34,489 44 |
| Ms Claire Reeves Hyde | 27,388 44 |
| Ms Anna Andreevna Ilyasova | 31,295 84 |
| Mr Malik Savoy McNeil Jabati | 23,766 44 |
| Mr Taner Kylan Jacobs | 30,876 44 |
| Mr Varun Jain | 43,794 91 |
| Ms Rhea Manish Jaisinghani | 36,095 42 |
| Mr Robert Kırkman Jarrell | 22,876 44 |
| Mr Devon Chandler Johnson | 18,832 22 |
| Mr Erik Michael Johnson | 23,464 44 |
| Mr Jalen Wayne Johnson | 26,876 44 |
| Ms Regan Nicole Johnson | 22,876 44 |
| Ms Helen Susanne Johnston | 29,819 45 |
| Ms Taya Sherie Joseph | 26,076 44 |
| Ms Pooja Dhanesh Joshi | 25,411 44 |
| Ms Rachel Elizabeth Joyner | 6,344 33 |
| Mr Robert Franklin Keener IV | 22,876 44 |
| Ms Jessie Ann Keener | 24,685 21 |
| Mr Matthew Haynes Keith | 28,051 44 |
| Mr Camryn Gerard Kellogg | 27,012 26 |
| Ms Caroline Marie Kennedy | 19,929 22 |
| Mr Joshua William Kennedy | 23,026 44 |
| Ms Maryam Hana Khan | 35,191 04 |
| Mr Junead Khan | 2,756 97 |
| Ms Kelsie Naomi King | 28,308 69 |
| Ms Grace Kyende Kınotı | 41,994 30 |
| Ms Isabel Mae Kintzley | 12,416 22 |
| Mr Colby Dixon Kirkpatrick | 25,033 34 |
| | 23,676 44 |
| Ms Anna Cady Kiyonaga | 32,672 44 |
| Mr. Max Ryan Kobernick | 33,006 44 |
| Ms Joanna Kuang | 33,000 44 |

| | 25 745 52 |
|----------------------------------|-----------|
| Ms Sarah Jane Kuehn | 35,715 52 |
| Mr Pearce Armstrong Landry II | 29,307 36 |
| Ms Melanie Amber Langness | 24,576 44 |
| Ms Tracy Colburn Laughlin | 26,676 44 |
| Mr Harrison David Lewis | 27,728 04 |
| Ms Megan Connally Lienau | 28,954 44 |
| Mr Kurt Enc Axel Lindquist III | 2,705 37 |
| Mr Richard Foster Livingston | 23,876 44 |
| Mr Kunal Lodaya | 27,818 04 |
| Ms Constance Elizabeth Longmate | 29,334 91 |
| Ms Katherine Armistead Loughran | 26,312 94 |
| Mr Samuel Sumner Lowe | 13,578 59 |
| Ms Stuart Glascoe Luter | 27,979 74 |
| Mr Kaleb Alexander Lyda | 35,616 44 |
| Mr Yunfei Ma | 13,142 10 |
| Ms Clare L MacDonald | 22,876 44 |
| Ms Sarah Lutz Mackenzie | 22,751 43 |
| Mr Daniel Shiloh Malawsky | 31,376 44 |
| Ms Sydney Addison Mantell | 36,376 44 |
| Mr Michael Hosseini Marand | 28,608.61 |
| Ms Amalia Gabriela Marmolejos | 1,621 69 |
| Ms Ashton Brianna Martin | 27,287 44 |
| Ms McKenzie Elizabeth Martin | 6,773 30 |
| Ms Victoria Matus | 17,326 93 |
| Mr Alexander Samuel Mazer | 28,811 59 |
| Ms Sarah Margaret McAdon | 22,876 44 |
| Mr Levi Thomas McCracken | 36,664 25 |
| Mr. Kent Matthew McDonald | 27,254 44 |
| Ms Sophia Claire McFarlane | 26,376 44 |
| Ms Patrice Miranda McGloin | 1,567 26 |
| Ms Isabelle Maria McGoey | 28,137.44 |
| Ms MaKenna Marie McGough | 1,649 89 |
| Mr William Alberto McGregor | 47,838 04 |
| Ms Tess Isabella McGrinder | 1,899 40 |
| Mr Nicholas Lance McKenzie | 22,876 44 |
| Mr Jalen Anthony McKoy | 1,481 60 |
| Mr Robert Dudley McQueen | 28,840 34 |
| Mr Andrew Philip McRacken | 37,876 44 |
| Ms Ashley Caroline Meise | 36,376 44 |
| Ms Mable Yiling Miao | 6,258 79 |
| Ms Megan Elizabeth Miller | 30,926 44 |
| Ms Jaya Ranı Mıshra | 28,009 51 |
| Mr Oliver Mitchell-Boyask | 22,876 44 |
| Ms Bridget V Mizener | 12,024 42 |
| Mr Jack Thomas Moore | 27,767 70 |
| Mr Clay Bingham Morris | 2,709 41 |
| Ms Evelyn Mugnier Morris | 12,363 22 |
| Ms Hannah Rose Motley | 42,076 29 |
| Mr Kımathı Mokua Muiruri | 28,854 68 |
| Mr Sebastian Brant Nabatoff | 22,876 44 |
| Ms Catherine Mackenzie Nelsen | 23,825 44 |
| Mr Jose Eduardo Nen | 38,911 30 |
| Mr Sean Quan Nguyen | 33,536 75 |
| Ms Kochoe Akosua Nikoi | 1,834 30 |
| Ms Caitlin Wen Nygren | 28,273 83 |
| Mr Michael Garrett O_Brien | 1,435 10 |
| Mr Daniel Oluwakorede Ogunbamowo | 46,157 90 |
| Mr Adeyemi Ademide Olatunde | 28,004 68 |
| • | |

FORM 990-PF EIN 56-0599225 ATTACHMENT 18 PAGE 4 OF 6

| Ms Carly M Onnink | 14,519 16 |
|--|------------------------|
| Mr Walter Patton Orr | 23,876 44 |
| Ms Phillippa Frances Owens | 28,004 68 |
| Mr Uzorma Kafinyınfunoluwa Owete | 44,180 84 |
| Mr Nathan John Pait | 28,876 44 |
| Mr Raymond Theodore Palma | 1,498 10 |
| Mr Simon Nayak Palmore | 1,837 95 |
| Ms Marcella Francesca Pansini . | 28,537 73 |
| Ms Krupa Sanjiv Patel | 27,060 65 |
| Ms Mollie Anna Pepper | 48,038 04 |
| Ms Pavani Peri | 17,473 22 |
| Ms Mishka Morenike Philizaire | 1,609 37 |
| Mr Ethan James Phillips | 2.022 00 |
| Ms Anna Louise Danek Pickens | 1,614 09 |
| Ms Alayna Camille Powell | 27,147 04 |
| Mr Wesley James Yount Price | 17,294 03 |
| Mr Harrison Sean Pumphrey | 2,220 75 |
| Mr Matthew Scott Queen | 22,876 44 |
| Ms Megan Lynn Raisle | 27,861 94 |
| Ms Kelsey Megan Rappe | 29,668 05 |
| Mr Ezra Miles Rawitsch | 22,376 44 |
| | 30,465.98 |
| Ms Rishika Reddy | 27,011 44 |
| Ms Frances Annette Reed Mr Alexander Forbes Reid | _* |
| | 6,685 80 |
| Mr Thomas Clive Richards | 36,796 37 |
| Ms Zianne Mackenzie Richardson | 228 00 |
| Mr Lucas Cole Risinger | 37,438 22 |
| Ms Megan Monarity Rogge | (7,061 78) |
| Ms Olivia Catherine Weyler Romine | 30,259 83 |
| Mr Kobe William Roseman | 27,686 67 |
| Ms Mary Hunter Russell | 27,951 96 |
| Ms Elizabeth Jett Russler | 20,471 23 |
| Ms Chloe Madison Saine | 26,857 09 |
| Ms Ruth Etiesit Samuel | 33,839 32 |
| Mr Samuel Butler Sands | 26,657 57 |
| Ms Sarah Dudley Sasz | 46,037 84 |
| Mr Jacob Scott Schmidt | 23,376 44 |
| Mr Nicholas Scott-Hearn | 27,176 44 |
| Ms. Mary Kathryn Selzer | 23,201 44 |
| Ms Frances Galloway Sentilles | 31,837 52 28,301 74 |
| Mr Mihir Kamlesh Shah | |
| Mr Nisarg Hetal Shah | 29,389 50 28,126 44 |
| Mr Rohun Shah | 29,758 13 |
| Ms Sanya Shah | 23,876 44 |
| Ms Shreya Ashish Shah | • |
| Ms Sonam Jyoti Shah | 29,084 44 |
| Mr Jay Ashish Sheth | 22,876 44 1,587 30 |
| Ms Selina Shi | • |
| Ms Madison Katherine Shoemaker | 28,876 44 |
| Ms Maria Fernanda Lucia Silva Morote | 36,659 77 |
| Ms Ashley Chandler Simpson | 32,708 95 |
| Ms Avni Pandya Singh | 1,546 38 |
| Ms Junessa Rose Sladen-Dew | 32,888 41 |
| Ms Margaret Leah Small Mr Philip Daniel Smart | 36,876 44 |
| Mr. Pour Liable, Smart | 21 574 44 |
| · | 31,571 44 |
| Ms Isabelle Francisca Smith | 30,213 44 |
| · | • |

FORM 990-PF EIN 56-0599225 ATTACHMENT 18 PAGE 5 OF 6

| M 0 1 11 11 01 | 04.470.70 |
|----------------------------------|--------------|
| Ms Gabriella Hope Stein | 24,173.76 |
| Ms Elizabeth Edna Stockton | 36,342 62 |
| Mr Jackson Thomas Stone | 6,613 44 |
| Ms Kelsey Barnhardt Sutton | 29,376 44 |
| Mr William Kade Sutton | 26,176 44 |
| Ms Sophia Wessels Swift | 29,408 44 |
| Ms Grayson Spencer Sword | 1,849 68 |
| Ms Ananya Tadikonda | 1,841 60 |
| Mr Aryan Jwalant Talatı | 1,162 79 |
| Ms Madison Grace Tart | 27,624 86 |
| Ms. Sita Marie Tayal | 26,898 07 |
| Ms Jennifer Andrea Te Vazquez | 27,715 55 |
| Ms Eleanor Savoy Teller | 11,438 22 |
| Mr Alexander Benjamin Thompson | 27,248 17 |
| Ms Brianna Elizabeth Thompson | 34,544 69 |
| Ms Ruth Johanna Tomlin | 18,159 42 |
| Ms Elizabeth Peng Tong | 18,373 36 |
| Mr Ryan Friedrich Totz | 32,856 76 |
| Mr Charlie Tran | 26,821 03 |
| Ms Tatum Kay Trysla | 1,482 04 |
| Mr. Raymond Tu | 44,137 96 |
| Ms Aneesha Mekayla Tucker | 25,878 89 |
| Mr Jack Elliot Turner | 34,339 28 |
| Mr Jacob Larsen Turner | 1,826 63 |
| Ms Leticia Tuset | 26,587 24 |
| Mr Kartık Tyagı | 1,670.30 |
| Ms Isa Margaret van der Drift | 17,589 82 |
| Mr Nicholas Hunter Vaughan | 7,002 38 |
| Mr Hayden Christopher Vaughn | 1,701 61 |
| Mr Anamay Viswanathan | 28,586 08 |
| Ms Ashley Hunt Wade | 29,235 82 |
| Mr Caleb Micah Walker Wilson | 35,768 22 |
| Ms Marlee Noelle Walls | 27,056 44 |
| Ms Jessica Jiadai Wang | 36,440 24 |
| Mr Christopher Graham Watkins | 28,004 20 |
| Mr Richard Andrew Wayland | 51,576 44 |
| Ms Christiana Hope Wayne | 1,742 36 |
| Mr Greear Arthur Webb | 2,118 05 |
| Ms Hunter Alexis West | 29,124 82 |
| Ms Brittany-Diana Marfowaa Wiafe | 27,001 44 |
| Ms Jordyn Marie Williams | 36,876 44 |
| Mr Fletcher Thomas Wilson | 29,095 94 |
| Mr Webster Woltersdorf | 2,993 85 |
| Ms Reagan Emery Woodard | 35,847 70 |
| Ms Mina Yakubu | 47,140 89 |
| Ms Lili Emilia Zay | 31,166 48 |
| Mr Eric Kai Zhu | 24,581 44 |
| Ms Thokozile Ellen Zimba | 28,818 63 |
| Ms Olivia Marie Zitkus | 20,854 22 |
| Ms Lauren Victoria Zitney | 22,876 44 |
| Total Scholar Grants | 7,803,889 90 |

FORM 990-PF EIN 56-0599225 ATTACHMENT 18 PAGE 6 OF 6