

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**

Name of foundation

**THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION**

A Employer identification number

55-6119269

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

FIRST COMMUNITY BANK, INC. P.O. BOX 950

B Telephone number

304-325-7151

City or town, state or province, country, and ZIP or foreign postal code

BLUEFIELD, WV 24701C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 4,221,130.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

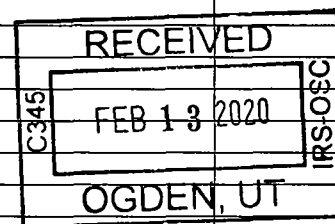
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received	4,100.		N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	104,949.	104,949.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	10,476.			
b	Gross sales price for all assets on line 6a	548,779.			
7	Capital gain net income (from Part IV, line 2)		10,476.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	4,955.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	124,480.	115,425.		
13	Compensation of officers, directors, trustees, etc.	6,516.	6,516.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,100.	5,100.		0.
c	Other professional fees				
17	Interest				
18	Taxes	3,898.	252.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	2,791.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	18,305.	11,868.		0.
25	Contributions, gifts, grants paid	303,507.			303,507.
26	Total expenses and disbursements. Add lines 24 and 25	321,812.	11,868.		303,507.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<197,332.>			
b	Net investment income (if negative, enter -0-)		103,557.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,020.	6,044.	6,044.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	27,990.	95,571.	95,725.
	b Investments - corporate stock STMT 7	1,078,875.	929,042.	2,195,406.
	c Investments - corporate bonds STMT 8	1,504,163.	1,448,811.	1,518,184.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	450,830.	393,078.	405,771.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,069,878.	2,872,546.	4,221,130.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,069,878.	2,872,546.	
	30 Total net assets or fund balances	3,069,878.	2,872,546.	
	31 Total liabilities and net assets/fund balances	3,069,878.	2,872,546.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,069,878.
2 Enter amount from Part I, line 27a	2	<197,332.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,872,546.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,872,546.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 548,779.		538,303.	10,476.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			10,476.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,476.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	271,422.	4,208,903.	.064488
2016	244,311.	4,137,010.	.059055
2015	211,322.	4,136,727.	.051084
2014	275,425.	4,315,712.	.063819
2013	124,186.	3,565,883.	.034826

2 Total of line 1, column (d)	2	.273272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.054654
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,113,735.
5 Multiply line 4 by line 3	5	224,832.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,036.
7 Add lines 5 and 6	7	225,868.
8 Enter qualifying distributions from Part XII, line 4	8	303,507.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,036.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,036.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,036.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,280.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,280.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	244.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11	0.	

244. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>FIRST COMMUNITY BANK, INC</u> Telephone no ► <u>304-325-7151</u> Located at ► <u>211 FEDERAL STREET, BLUEFIELD, WV</u> ZIP+4 ► <u>24701</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST COMMUNITY BANK, N.A.	TRUSTEE			
P.O. BOX 950				
BLUEFIELD, WV 24701	1.00	6,516.	0.	0.
CATHERINE PAYNE	SELECTION COMMITTEE MEMBER			
500 COUNTRY CLUB DRIVE				
BLUEFIELD, VA 24605	1.00	0.	0.	0.
ELIZABETH PERRY	SELECTION COMMITTEE MEMBER			
730 ATLANTIC ST				
MT PLEASANT, SC 29464	1.00	0.	0.	0.
MILDRED RAYNOR	SELECTION COMMITTEE MEMBER			
2116 FALLON OAKS COURT				
RALEIGH, NC 27608	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Total number of donors receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,170,489.
b	Average of monthly cash balances	1b	5,892.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,176,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,176,381.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,646.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,113,735.
6	Minimum investment return. Enter 5% of line 5	6	205,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	205,687.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,036.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	831.
c	Add lines 2a and 2b	2c	1,867.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,820.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	203,820.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	203,820.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	303,507.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	303,507.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,036.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	302,471.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				203,820.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	19,073.			
c From 2015	7,315.			
d From 2016	39,806.			
e From 2017	64,179.			
f Total of lines 3a through e	130,373.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$	303,507.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				203,820.
e Remaining amount distributed out of corpus	99,687.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	230,060.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	230,060.			
10 Analysis of line 9				
a Excess from 2014	19,073.			
b Excess from 2015	7,315.			
c Excess from 2016	39,806.			
d Excess from 2017	64,179.			
e Excess from 2018	99,687.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)	
---	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE STELIO AND BETTY TRACY CORTE

Form 990-PF (2018)

CHARITABLE FOUNDATION

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CONTRIBUTIONS TO PUBLIC CHARITIES (SEE ATTACHED LIST)	NONE	PUBLIC	TO FURTHER THE CHARITABLE PURPOSES OF THE ORGANIZATIONS	294,999.
SCHOLARSHIPS TO INDIVIDUALS (SEE ATTACHED LIST)	NONE	N/A	EDUCATIONAL SCHOLARSHIPS	8,508.
Total			3a	303,507.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Catherine Coste Payne | 2/7/2020 | **PRESIDENT**
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

J. K. SIMMONS

Preparer's signature _____

J. K. SIMMONS

Date _____

02/04/20

Check ☐ self-employed

PTIN

P00545190

Firm's name ► BROWN, EDWARDS & COMPANY, L.L.P.

Firm's EIN ▶ 54-0504608

Firm's address ► 1815 JEFFERSON STREET
BLUEFIELD, WV 24701

Phone no 304-325-8157

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	255 SHS MASTERCARD INC CL A	P		07/02/18
b	3 SHS BRIGHTHOUSE FINL INC	P		10/11/18
c	100,000 CATERPILLAR FINL SERV CORP 2.20%	P		10/15/18
d	11 SHS ADIENT PLC	P		11/21/18
e	119 SHS JOHNSON CONTROLS INTL	P		11/27/18
f	311 SHS TRANSOCEAN LTD	P		11/27/18
g	41 SHS CITIGROUP INC	P		11/27/18
h	984 SHS ENBRIDGE INC NPV	P		11/27/18
i	42.094 SHS EURO PAC GROWTH CL F	P		11/05/18
j	70,000 FHLB 1.10% 11/28/18	P		11/28/18
k	850 SHS GENERAL ELECTRIC CO	P		11/05/18
l	200 SHS GENERAL MILLS INC	P		11/27/18
m	627 SHS MARATHON PETE CORP	P		11/05/18
n	40,000 NEW YORK LIFE GBL FDG NOTES 1.55% 11/02/18	P		11/02/18
o	400 SHS TEVA PHARMACEUTICAL INDS LTD ADR	P		11/27/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,262.		10,100.	40,162.
b 131.		193.	<62.>
c 100,000.		100,001.	<1.>
d 239.		512.	<273.>
e 3,970.		5,725.	<1,755.>
f 2,819.		11,234.	<8,415.>
g 2,575.		10,796.	<8,221.>
h 31,493.		30,057.	1,436.
i 2,059.		1,787.	272.
j 70,000.		69,987.	13.
k 7,960.		14,029.	<6,069.>
l 8,450.		6,489.	1,961.
m 43,637.		6,569.	37,068.
n 40,000.		40,000.	0.
o 8,701.		23,890.	<15,189.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			40,162.
b			<62.>
c			<1.>
d			<273.>
e			<1,755.>
f			<8,415.>
g			<8,221.>
h			1,436.
i			272.
j			13.
k			<6,069.>
l			1,961.
m			37,068.
n			0.
o			<15,189.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Not short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

THE STELIO AND BETTY TRACY CORTE
CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
55-6119269 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5.53 SHS VANGUARD 500 INDEX ADMIRAL		P		11/05/18
b 238 SHS VODAFONE GROUP PLC		P		11/27/18
c 27.5 SHS MERCER REALTY		P		12/07/18
d 811.685 SHS HARBOR FD INTL		P		04/29/19
e 694.789 SHS VANGUARD/WELLINGTON FD INC		P		04/01/19
f .9872 SH DOW INC		P		04/12/19
g 10,000 DUPONT EI DE NEMOURS 2.20% 5/1/20		P		05/17/19
h .9987 SH CORTEVA INC		P		06/13/19
i .9987 SH DUPONT DE NEMOURS INC		P		06/13/19
j 75,000 FHLMC 1.50% 6/27/19		P		06/27/19
k CAPITAL GAINS DIVIDENDS				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,400.		906.	494.
b 5,047.		1,061.	3,986.
c		60,000.	<60,000.>
d 30,909.		39,195.	<8,286.>
e 28,000.		20,837.	7,163.
f 56.		25.	31.
g 10,000.		9,999.	1.
h 25.		16.	9.
i 74.		45.	29.
j 75,000.		74,850.	150.
k 25,972.			25,972.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			494.
b			3,986.
c			<60,000.>
d			<8,286.>
e			7,163.
f			31.
g			1.
h			9.
i			29.
j			150.
k			25,972.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	10,476.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIRST COMMUNITY BANK TRUST HAWTHORN ASSOCIATIES RABINA REALTY INC K-1	130,904.	25,972.	104,932.	104,932.	
	17.	0.	17.	17.	
TO PART I, LINE 4	130,921.	25,972.	104,949.	104,949.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAWTHORNE ASSOCIATES RABINA REALTY INC. K-1	4,955.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,955.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROWN, EDWARDS & COMPANY PREPARATION OF FORM 990-PF	5,100.	5,100.		0.
TO FORM 990-PF, PG 1, LN 16B	5,100.	5,100.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHOLDING	252.	252.		0.	
FEDERAL EXCISE TAXES	3,646.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,898.	252.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND OTHER EXPENSES	2,730.	0.		0.	
CHECK PRINTING CHARGE	61.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	2,791.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
FEDERATED GOVT OBL FUNDS	X		18,944.	18,944.	
US TREASURY NOTES 2.25%, 11/15/27	X		76,627.	76,781.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			95,571.	95,725.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			95,571.	95,725.	

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCENTURE PLC	4,007.	18,477.
AT&T INC COM	1,303.	33,510.
ABBOTT LABS COM	12,360.	33,640.
ABBVIE INC	13,401.	29,088.
ALTRIA GROUP INC COM	26,758.	63,212.
APPLE INC COM	19,492.	48,490.
BERKSHIRE HATHAWAY INC NEW	23,388.	63,951.
BRISTOL MYERS SQUIBB CO COM	43,250.	64,624.
CHEVRON CORP NEW COM	17,543.	29,866.
CISCO SYSTEMS INC COM	35,289.	49,257.
COCA COLA CO COM	4,256.	40,736.
DANAHER CORP DEL COM	17,067.	85,752.
DARDEN RESTAURANTS INC COM	15,319.	48,692.
DEERE & CO COM	12,218.	33,142.
DOMINION ENERGY INC	40,500.	112,114.
EMERSON ELEC CO COM	103.	33,360.
EXXON MOBIL CORP COM	14,478.	76,630.
FIRST CMNTY BANCSHARES INC COM	55,944.	25,523.
INTEL CORP COM	16,872.	19,148.
INTERNATIONAL BUSINESS MACHS COM	12,800.	13,790.
ISHARES TRUST MSCI EMERGING	11,594.	12,873.
ISHARES TR INDEX MSCI EAFE IDX	11,171.	13,146.
JP MORGAN CHASE & CO	42,255.	75,465.
KRAFT HEINZ CO USD COMMON STOCK	4,886.	5,153.
JOHNSON & JOHNSON COM	30,175.	90,532.
LOWES COS INC COM	7,227.	30,273.
MASTERCARD INC CL A	29,509.	197,075.
MCDONALDS CORP COM	22,920.	103,830.
MERCK & CO NEW	15,336.	33,540.
METLIFE INC COM	1,795.	1,788.
MICROSOFT CORP COM	39,003.	120,564.
MONDELEZ INT INC COMMON STOCK	9,075.	26,950.
NIKE INC CL B	31,971.	45,333.
NISOURCE INC COM	18,115.	36,000.
ORACLE CORP COM	6,567.	22,788.
PEPSICO INC COM	4,495.	39,339.
PFIZER INC COM	28,052.	45,529.
PHILIP MORRIS INTL INC	19,035.	31,412.
PROCTER & GAMBLE CO COM	29,999.	83,334.
SCHLUMBERGER LTD COM	13,935.	15,896.
3M CO COM	69.	34,668.
UNITED TECHNOLOGIES CORP COM	14,265.	26,040.
VERIZON COMMUNICATIONS INC COM	36,666.	35,078.
WAL-MART STORES INC COM	37,825.	67,399.
WELLS FARGO & CO NEW COM	30,428.	3,265.
FORTIVE CORP	5,310.	24,456.
DOW INC	2,932.	6,262.

CORTEVA INC	1,910.	3,755.
DUPONT DE NEMOURS INC	5,265.	9,534.
FIDELITY INTL INDEX FUND	30,909.	31,127.
TOTAL TO FORM 990-PF, PART II, LINE 10B	929,042.	2,195,406.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATLANTIC RICHFIELD CO DEB 8.25% 2/1/22	20,541.	22,584.
BEAM INC 8.625% 11/15/21	21,044.	22,364.
BOEING COMPANY DEB 8.625% 11/15/31	21,639.	29,852.
BRISTOL-MYERS SQUIBB CO NTS 7.15% 6/15/23	23,295.	29,371.
COCA COLA ENTERPRISES DEB 8.00% 9/15/22	20,115.	23,431.
MICHIGAN BELL TELEPH CO DEB 7.875% 1/15/22	20,025.	22,384.
MNTN STATES TELEP & TELEG DEB 7.375 5/1/30	18,886.	21,125.
NEW JERSEY BELL TELEPH DEB 8.00% 6/1/22	20,351.	23,000.
PACIFIC BELL TELEPH CO BOND 7.125% 3/15/26	41,000.	54,417.
TEXACO CAPITAL INC DEB 8.00% 8/1/32	20,267.	29,860.
UNITED PARCEL SERV OF AMERI 8.375% 4/1/30	21,092.	28,168.
HARLEY DAVIDSON FINL 2.40%, 6/15/20	100,220.	99,671.
FHLB 1.75%, 7/30/20	49,928.	49,915.
FNMA 1.00%, 8/28/19	80,016.	79,842.
FNMA 1.58%, 12/30/19	24,995.	24,945.
MICROSOFT CORP NTS 1.10%, 8/8/19	109,819.	109,869.
ANTHEM INC 2.25%, 8/15/19	150,168.	149,944.
AFLAC, INC. 3.25%, 3/17/25	45,084.	46,508.
FHLB 1.75%, 10/19/20	85,008.	84,762.
FHLB 1.70%, 11/27/20	45,016.	44,858.
FHLB 2.10%, 7/30/20	64,955.	65,007.
FFCB 2.125%, 12/05/22	14,925.	15,133.
FFCB 2.875%, 12/21/22	34,911.	36,189.
FHLMC 1.50%, 9/13/19	49,989.	49,919.
FHLMC 1.75%, 10/27/20	39,968.	39,924.
FFCB 2.68%, 7/26/28	10,020.	10,296.
FFCB 3.64%, 10/16/24	75,047.	75,205.
FFCB 3.60%, 11/5/25	39,999.	41,069.
FFCB 3.02%, 3/3/23	70,023.	72,953.
VISA INC 3.15%, 12/14/25	50,123.	52,454.
ALTRIA GROUP INC 4.00%, 1/21/24	60,055.	62,878.
ACCRUED INTEREST PURHCASED	287.	287.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,448,811.	1,518,184.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HAWTHORN ASSOCIATES, LP	COST	294,742.	250,000.
COHEN & STEERS RALTYS FD #1262	COST	29,592.	26,921.
T ROWE PRICE MID-CAP GROWTH FUND #47	COST	14,213.	41,612.
T ROWE PRICE MID-CAP VALUE FUND #77	COST	22,349.	34,062.
VANGUARD/WELLINGTON FD INC	COST	569.	784.
VANGUARD 500 INDEX ADMIRAL	COST	31,613.	52,392.
TOTAL TO FORM 990-PF, PART II, LINE 13		393,078.	405,771.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	10
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CATHERINE PAYNE
500 COUNTRY CLUB DRIVE
BLUEFIELD, VA 24605

TELEPHONE NUMBER

276-326-4233

FORM AND CONTENT OF APPLICATIONS

NONE EXCEPT SCHOLARSHIP APPLICATION (SEE ATTACHED)

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

AT LEAST ONE-HALF OF THE BENEFITS AWARDED EACH YEAR WILL BE PAID TO
AGENCIES AND ORGANIZATIONS EXISTING OR OPERATING IN SOUTHERN WEST VIRGINIA
AND/OR SOUTHWEST VIRGINIA.

The Stelio and Betty T. Corte Charitable Foundation
#55-6119269
Contributions Paid
June 30, 2019

FORM 990-PF, PART XV, CONTRIBUTIONS PAID

ADAMS COUNTY HISTORICAL SOCIETY	CHARITABLE	25 00
ALLIANCE FOR THE ARTS	CHARITABLE	4,000 00
ALZHEIMERS	CHARITABLE	100 00
APPALACHIAN SUMMIT CENTER	CHARITABLE	250 00
ATHENS ACADEMY	CHARITABLE	100 00
BENI KEDEM SHRINERS	CHARITABLE	100 00
BLAND CO HISTORICAL SOCIETY	CHARITABLE	65 00
BLESSINGS IN A BACKPACK	CHARITABLE	1,500 00
BLUE MOUNTAIN PERFORMING ARTS	CHARITABLE	10,000 00
BLUEFIELD COLLEGE	EDUCATIONAL	106,300 00
BLUEFIELD SHRINE CLUB	CHARITABLE	220 00
BLUEFIELD STATE COLLEGE FOUNDATION	EDUCATIONAL	10,000 00
BLUEFIELD UNION MISSION	CHARITABLE	700 00
BLUEFIELD VA OES	CHARITABLE	100 00
BLUEFIELD VA POLICE DEPT	CHARITABLE	1,500 00
BOYS AND GIRLS CLUB	CHARITABLE	250 00
BRYSON FANNING FOUNDATION	CHARITABLE	500 00
CHARLESTON ELITE	CHARITABLE	1,050 00
CHILDREN'S HOME SOCIETY	CHARITABLE	1,000 00
CHOWAN UNIVERSITY	EDUCATIONAL	17,500 00
CHRIST SCHOOL	EDUCATIONAL	8,500 00
COLONIAL DANES	CHARITABLE	50 00
COMMUNITIES IN SCHOOLS	EDUCATIONAL	1,000 00
COMMUNITY CHRISTMAS TREE	CHARITABLE	100 00
CUSABO NATION LACROSSE	CHARITABLE	100 00
NSCDA - WV	CHARITABLE	225 00
DARLINGTON SCHOOL	EDUCATIONAL	1,500 00
EAGLE ROCK ELEMENTARY PLAYGROUND	CHARITABLE	100 00
EAST RIVER GARDEN CLUB	CHARITABLE	104 00
ELIZABETHTON UNITED METHODIST CHURCH	RELIGIOUS	100 00
EPISCOPAL CENTER	RELIGIOUS	1,350 00
FIRST METHODIST CHURCH	RELIGIOUS	17,100 00
FIRST PRESBYTERIAN CHURCH	RELIGIOUS	100 00
FIVE LOAVES AND 3 FISHES	CHARITABLE	500 00
FOUR SEASONS YMCA	CHARITABLE	240 00
FROSTBURG STATE UNIVERSITY	EDUCATIONAL	2,000 00
GOOD SAMARITAN	CHARITABLE	100 00
GRAHAM HIGH SCHOOL CHOIR	CHARITABLE	250 00
GRAHAM HIGH SCHOOL EDUCATIONAL FOUNDATION	EDUCATIONAL	400 00
GRAHAM HIGH SCHOOL FOOD PANTRY	EDUCATIONAL	500 00
GRAHAM HIGH SCHOOL PROJECT GRADUATION	EDUCATIONAL	100 00
GRAHAM HISTORICAL SOCIETY	CHARITABLE	100 00
GRAHAM INTERMEDIATE SCHOOL	EDUCATIONAL	250 00
GRAHAM MIDDLE SCHOOL FOOD PANTRY	EDUCATIONAL	500 00
GREATER BECKLEY CHRISTIAN SCHOOL	EDUCATIONAL	100 00
HALOS	CHARITABLE	1,000 00
THE HILL CENTER	CHARITABLE	3,000 00
ITMAN UNITED METHODIST CHURCH	RELIGIOUS	100 00
JOHN CHAPMAN CHAPTER - NS DAR	CHARITABLE	70 00
LASHMEET CHURCH OF GOD	RELIGIOUS	1,000 00
MCDOWELL COUNTY SPORTS HALL OF FAME	CHARITABLE	300 00
MCDOWELL PUBLIC LIBRARY	CHARITABLE	3,850 00
MT VIEW HIGH SCHOOL	EDUCATIONAL	250 00
OPERATION HOME	CHARITABLE	2,500 00
PEACHTREE ROAD UNITED METHODIST CHURCH	RELIGIOUS	100 00
REGIONAL ALTERNATIVE EDUCATION	EDUCATIONAL	12,000 00
ROOT ELEMENTARY SCHOOL	EDUCATIONAL	5,750 00
ROTARY FOUNDATION	CHARITABLE	5,625 00
SALEM ACADEMY	EDUCATIONAL	10,000 00
SALVATION ARMY	CHARITABLE	750 00
SANDERS HOUSE	CHARITABLE	5,500 00
SC TENNIS FOUNDATION	CHARITABLE	100 00
SECOND CHANCE FOR CATS	CHARITABLE	200 00
SOUTHWEST VA COMMUNITY COLLEGE - RICHLANDS VA	EDUCATIONAL	17,750 00
SPOTSYLVANIA VOLUNTEER RESCUE SQUAD	CHARITABLE	350 00
ST JUDE CHILDRENS HOSPITAL	CHARITABLE	500 00
ST PHILLIPS CHURCH	RELIGIOUS	1,300 00
TOWN OF BLUEFIELD VA	CHARITABLE	12,780 00
TOYS FOR TOTS	CHARITABLE	1,000 00
UNIVERSITY OF GEORGIA FOUNDATION	EDUCATIONAL	250 00
VIRGINIA EPISCOPAL SCHOOL (VES)	CHARITABLE	5,625 00
WADE CENTER	CHARITABLE	1,000 00
WESTMINSTER PRESBYTERIAN CHURCH	RELIGIOUS	100 00
WHITE MEMORIAL PRESBYTERIAN CHURCH	CHARITABLE	1,200 00
WOOLWINE SUNDAY SCHOOL	RELIGIOUS	120 00
WYTHE HOSPICE	CHARITABLE	100 00
YOUNG LIFE	CHARITABLE	10,000 00
		<u>294,999 00</u>

BLUEFIELD COLLEGE - JOAO SILVA	SCHOLARSHIP	<u>8,508 00</u>	8,508 00
TOTAL		<u><u>303,507 00</u></u>	