

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93493191004300

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning 07-01-2018 , and ending 06-30-2019

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
Trustees for Harvard University
Doing business as
Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1033 Massachusetts Avenue 3rd Fl
City or town, state or province, country, and ZIP or foreign postal code
Cambridge, MA 02138
F Name and address of principal officer:
LAWRENCE S BACOW
MASSACHUSETTS HALL
CAMBRIDGE, MA 02138

H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

D Employer identification number
53-0199180
E Telephone number
(617) 495-7792
G Gross receipts \$ 355,459,671

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527
J Website: ▶
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶
L Year of formation: 1941
M State of legal domicile: DC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
TO FACILITATE HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC.
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
3 Number of voting members of the governing body (Part VI, line 1a) 3 13
4 Number of independent voting members of the governing body (Part VI, line 1b) 4 10
5 Total number of individuals employed in calendar year 2018 (Part V, line 2a) 5 210
6 Total number of volunteers (estimate if necessary) 6 25
7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0
b Net unrelated business taxable income from Form 990-T, line 34 7b 0

Revenue

8 Contributions and grants (Part VIII, line 1h)
9 Program service revenue (Part VIII, line 2g)
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)
Prior Year Current Year
297,311 1,051,517
630,559 473,277
52,924,468 55,906,806
48,809 38,410
53,901,147 57,470,010

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)
14 Benefits paid to or for members (Part IX, column (A), line 4)
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)
16a Professional fundraising fees (Part IX, column (A), line 11e)
b Total fundraising expenses (Part IX, column (D), line 25) ▶0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)
19 Revenue less expenses. Subtract line 18 from line 12
25,007,216 29,060,267
38,498,813 42,189,479
15,402,334 15,280,531

Net Assets or Fund Balances

20 Total assets (Part X, line 16)
21 Total liabilities (Part X, line 26)
22 Net assets or fund balances. Subtract line 21 from line 20
Beginning of Current Year End of Year
1,186,202,596 1,199,778,108
1,237,974 951,139
1,184,964,622 1,198,826,969

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
Amanda McDonnell Univ. Controller,Harvard University
Date
2020-07-09

Paid Preparer Use Only

Print/Type preparer's name
Firm's name ▶
Firm's address ▶
Preparer's signature
Date
Check ☐ if self-employed
Firm's EIN ▶
PTIN
Phone no.

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2018)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

TO FACILITATE HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code:) (Expenses \$ 33,273,865 including grants of \$ 1,024,469) (Revenue \$ 503,175)
See Additional Data	

4b	(Code:) (Expenses \$ 6,442,254 including grants of \$ 447,068) (Revenue \$ -29,898)
See Additional Data	

4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$)
-----------	--

4d	Other program services (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)	

4e	Total program service expenses ▶ 39,716,119
-----------	--

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8 Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV 	16 Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22 Yes	

Part IV Checklist of Required Schedules (continued)

		Yes	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34 Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38 Yes	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☒

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a 128	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c Yes	

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		2a	210	2b	Yes	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)				2b	Yes	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?				3a		No
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O				3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?				4a	Yes	
b If "Yes," enter the name of the foreign country: ►GR See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).						
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?				5a		No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?				5b		No
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?				5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?				6a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?				6b		
7 Organizations that may receive deductible contributions under section 170(c).						
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?				7a		No
b If "Yes," did the organization notify the donor of the value of the goods or services provided?				7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?				7c	Yes	
d If "Yes," indicate the number of Forms 8282 filed during the year				7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				7e		No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				7f		No
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?				7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?				7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?						
				8		
9a Did the sponsoring organization make any taxable distributions under section 4966?				9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?				9b		
10 Section 501(c)(7) organizations. Enter:						
a Initiation fees and capital contributions included on Part VIII, line 12				10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities				10b		
11 Section 501(c)(12) organizations. Enter:						
a Gross income from members or shareholders				11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)				11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?						
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.				12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.				13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans				13b		
c Enter the amount of reserves on hand				13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?				14a		No
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O				14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N				15		No
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O				16		No

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	Yes	
b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		No
b	Other officers or key employees of the organization		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
 ► Office of the Controller 1033 Massachusetts Avenue 3rd Floor Cambridge, MA 02138 (617) 495-7792

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LAWRENCE S BACOW TRUSTEE/PRESIDENT AS OF 07/01/2018	1.0 62.0	X		X				0	523,008	47,064
(2) PAUL J FINNEGAN TREASURER/TRUSTEE	1.0 10.0	X		X				0	0	0
(3) JAMES W BREYER TRUSTEE	1.0 5.0	X						0	0	0
(4) KENNETH I CHENAULT TRUSTEE	1.0 5.0	X						0	0	0
(5) SUSAN L GRAHAM TRUSTEE	1.0 5.0	X						0	0	0
(6) WILLIAM F LEE TRUSTEE	1.0 9.0	X						0	0	0
(7) BIDDY MARTIN TRUSTEE	1.0 5.0	X						0	0	0
(8) JESSICA T MATHEWS TRUSTEE	1.0 5.0	X						0	0	0
(9) KAREN GORDON MILLS TRUSTEE	1.0 45.0	X						0	157,241	24,901
(10) PENNY S PRITZKER TRUSTEE	1.0 5.0	X						0	0	0
(11) DAVID M RUBENSTEIN TRUSTEE	1.0 5.0	X						0	0	0
(12) SHIRLEY M TILGHMAN TRUSTEE	1.0 5.0	X						0	0	0
(13) THEODORE V WELLS JR TRUSTEE	1.0 5.0	X						0	0	0
(14) MARC L GOODHEART SECRETARY	1.0 60.0			X				0	407,645	63,264
(15) GREGORY NAGY DIRECTOR, CENTER FOR HELLENIC STUDIES	40.0 20.0				X			16,000	232,760	288,733
(16) JAN M ZIOLKOWSKI DIRECTOR, DUMBARTON OAKS	55.0 5.0				X			213,669	0	313,027
(17) SUZANNE DAY DIRECTOR FEDERAL RELATIONS	60.0 0					X		209,210	0	26,273

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ALAN DIRICAN DIRECTOR OF FACILITIES, DUMBARTON OAKS	60.02....					X		177,297	0	35,474
(19) PANAGIOTA BATSAKIS EXECUTIVE DIRECTOR, DUMBARTON OAKS	60.02....					X		163,036	0	18,631
(20) GAYATRI SAXENA DIRECTOR OF FINANCE, DUMBARTON OAKS	60.02....					X		137,461	0	14,270
(21) GUDRUN BUEHL MUSEUM DIRECTOR & CURATOR	60.02....					X		134,826	0	19,676
(22) DREW GILPIN FAUST SEE SCHEDULE O	0.0 60.0						X	0	3,466,787	145,461

1b Sub-Total	▶			
c Total from continuation sheets to Part VII, Section A	▶			
d Total (add lines 1b and 1c)	▶	1,051,499	4,787,441	996,773

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 17

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CONSIGLI CONSTRUCTION CO INC 72 SUMNER STREET MILFORD, MA 01757	CONSTRUCTION SERVICES	4,107,169
WHELAN SECURITY MANAGEMENT COMPANY INC PO BOX 843886 KANSAS CITY, MO 64184	SECURITY SERVICES	1,759,454
THE WHITING-TURNER CONTRACTING COMPANY PO BOX 17596 BALTIMORE, MD 21297	CONSTRUCTION SERVICES	1,564,063
SOTHEY'S LONDON 34-35 NEW BOND STREET LONDON W1A2AA UK	MANUSCRIPT ACQUISITION	344,196
CREATIVE OFFICE PAVILION ONE DESIGN CENTER PLACE SUITE 734 BOSTON, MA 02110	FURNITURE SERVICES	299,064

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 8

Form 990 (2018)		Page 9			
Part VIII		Statement of Revenue			
Check if Schedule O contains a response or note to any line in this Part VIII					
		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a			
	b Membership dues	1b	191,819		
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	859,698		
	g Noncash contributions included in lines 1a - 1f: \$				
	h Total. Add lines 1a-1f		1,051,517		
Program Service Revenue	2a ADMISSIONS AND RELATED	Business Code			
	b PUBLICATIONS & MATERIAL	900099	335,805	335,805	
	c	511190	137,472	137,472	
	d				
	e				
	f All other program service revenue.		0	0	0
	g Total. Add lines 2a-2f		473,277		
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,221,157	
4 Income from investment of tax-exempt bond proceeds					
5 Royalties			20,910		20,910
6a Gross rents		(i) Real 17,500	(ii) Personal		
b Less: rental expenses					
c Rental income or (loss)		17,500	0		
d Net rental income or (loss)			17,500		17,500
7a Gross amount from sales of assets other than inventory		(i) Securities 352,675,310	(ii) Other		
b Less: cost or other basis and sales expenses		297,989,661			
c Gain or (loss)		54,685,649	0		
d Net gain or (loss)			54,685,649		54,685,649
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18		a			
b Less: direct expenses		b			
c Net income or (loss) from fundraising events					
9a Gross income from gaming activities. See Part IV, line 19		a			
b Less: direct expenses	b				
c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	Business Code				
11a					
b					
c					
d All other revenue		0	0	0	
e Total. Add lines 11a-11d		0			
12 Total revenue. See Instructions.		57,470,010	473,277	0	55,945,216

Form 990 (2018)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	998,234	998,234		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.	473,303	473,303		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	256,696	205,357	51,339	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	8,292,758	7,779,798	512,960	
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	761,877	761,877		
9 Other employee benefits	1,714,440	1,555,175	159,265	
10 Payroll taxes	631,904	592,817	39,087	
11 Fees for services (non-employees):				
a Management	131,716	129,950	1,766	
b Legal	164,533	21,761	142,772	
c Accounting	38,318	3,556	34,762	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	1,627,268	1,514,979	112,289	0
12 Advertising and promotion	45,977	45,977		
13 Office expenses	1,092,673	1,028,904	63,769	
14 Information technology	762,490	748,020	14,470	
15 Royalties	631	631		
16 Occupancy	4,531,827	4,331,544	200,283	
17 Travel	727,123	693,266	33,857	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	628,344	615,655	12,689	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,735,510	3,510,672	224,838	
23 Insurance	307,607	255,496	52,111	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a ADMIN FEES TO HU	10,821,902	10,821,902		
b BOOKS AND SUBSCRIPTIONS	856,715	817,451	39,264	
c PUBLISHING	92,004	90,990	1,014	
d TAXES AND FEES	662,087	49,646	612,441	
e All other expenses	2,833,542	2,669,158	164,384	0
25 Total functional expenses. Add lines 1 through 24e	42,189,479	39,716,119	2,473,360	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

				(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest-bearing		707,177	1	268,888	
	2	Savings and temporary cash investments			2		
	3	Pledges and grants receivable, net			3		
	4	Accounts receivable, net		78,601	4	67,562	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		0	5	0	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		0	6	0	
	7	Notes and loans receivable, net			7		
	8	Inventories for sale or use		61,352	8	58,257	
	9	Prepaid expenses and deferred charges		314,561	9	96,020	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	139,379,123			
	b	Less: accumulated depreciation	10b	42,821,019	99,255,568	10c	96,558,104
	11	Investments—publicly traded securities		671,969,358	11	679,273,085	
	12	Investments—other securities. See Part IV, line 11		343,722,027	12	364,723,969	
	13	Investments—program-related. See Part IV, line 11		0	13		
	14	Intangible assets		0	14	0	
	15	Other assets. See Part IV, line 11		70,093,952	15	58,732,223	
16	Total assets. Add lines 1 through 15 (must equal line 34)		1,186,202,596	16	1,199,778,108		
Liabilities	17	Accounts payable and accrued expenses		1,218,724	17	950,439	
	18	Grants payable			18		
	19	Deferred revenue		19,250	19	700	
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21		
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		0	22	0	
	23	Secured mortgages and notes payable to unrelated third parties			23		
	24	Unsecured notes and loans payable to unrelated third parties			24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		0	25	0	
	26	Total liabilities. Add lines 17 through 25		1,237,974	26	951,139	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets		199,878,565	27	199,845,992	
	28	Temporarily restricted net assets		935,020,441	28	948,915,361	
	29	Permanently restricted net assets		50,065,616	29	50,065,616	
	Organizations that do not follow SFAS 117 (ASC 958), check here ► ☒ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds			30		
	31	Paid-in or capital surplus, or land, building or equipment fund			31		
	32	Retained earnings, endowment, accumulated income, or other funds			32		
33	Total net assets or fund balances		1,184,964,622	33	1,198,826,969		
34	Total liabilities and net assets/fund balances		1,186,202,596	34	1,199,778,108		

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	57,470,010
2	Total expenses (must equal Part IX, column (A), line 25)	2	42,189,479
3	Revenue less expenses. Subtract line 2 from line 1	3	15,280,531
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,184,964,622
5	Net unrealized gains (losses) on investments	5	8,963,727
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-10,381,911
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,198,826,969

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Additional Data

Software ID: 18007697

Software Version: 2018v3.1

EIN: 53-0199180

Name: Trustees for Harvard University

Form 990 (2018)

Form 990, Part III, Line 4a:

DUMBARTON OAKS IS A MUSEUM, RESEARCH LIBRARY, AND EDUCATIONAL FACILITY FOR THE STUDY OF BYZANTINE AND MEDIEVAL HUMANITIES, PRE-COLUMBIAN ART, AND LANDSCAPE ARCHITECTURE. THE FACILITY SERVES APPROXIMATELY 54 FELLOWS.

Form 990, Part III, Line 4b:

CENTER FOR HELLENIC STUDIES IS AN EDUCATIONAL CENTER IN THE FIELD OF HELLENIC STUDIES DESIGNED TO REDISCOVER HUMANISM OF THE HELLENIC GREEKS. HELLENISM FOR THE CENTER ENCOMPASSES THE EVOLUTION OF THE GREEK LANGUAGE AND ITS CULTURE AS A CENTRAL POINT OF CONTACT FOR ALL OF THE DIFFERENT CIVILIZATIONS OF THE ANCIENT MEDITERRANEAN WORLD. IT ALSO INCLUDES INTERACTIONS WITH FOREIGN CULTURES AND THE DIFFUSION OF ROMAN INFLUENCES. THIS HUMANISTIC VISION ANIMATES THE CENTER'S MAIN ACTIVITIES: (1) BUILDING AND MAINTAINING A WORLD-CLASS COLLECTION OF RESOURCES FOR THE STUDY OF THE ANCIENT GRECO-ROMAN WORLD; (2) MAKING THESE RESOURCES AVAILABLE TO THE COMMUNITY OF SCHOLARS, OFFERING RESIDENTIAL AND NON-RESIDENTIAL FELLOWSHIPS TO SUPPORT RESEARCH IN THE FIELD, AND PROVIDING A VENUE WHERE THE FELLOWS AND OTHER SCHOLARS CAN COLLABORATE AND SHARE THEIR INSIGHTS WITH DIVERSE AUDIENCES BOTH AT THE CENTER AND BEYOND THROUGH SEMINARS, OTHER FORMS OF LIVE PRESENTATIONS, AND PUBLICATIONS; (3) DISSEMINATING SCHOLARSHIP ON THE HELLENIC WORLD IN PRINTED AND ELECTRONIC FORMATS AND DEVELOPING INFORMATION TECHNOLOGIES TO ENHANCE EXISTING METHODS AND PIONEER NEW AVENUES OF RESEARCH AND TEACHING; AND (4) DESIGNING AND ORCHESTRATING ACTIVITIES FOR A GLOBAL AUDIENCE WITH THE GOAL OF ENABLING A WIDE RANGE OF PARTICIPANTS, INCLUDING NON-TRADITIONAL STUDENTS, UNDERGRADUATES, GRADUATE STUDENTS, SCHOLARS FROM OTHER DISCIPLINES, AND LIFE-LONG LEARNERS TO ENGAGE IN THE STUDY AND APPRECIATION OF HELLENIC CULTURE. DURING FISCAL YEAR 2019 (JULY 1, 2018-JUNE 30, 2019), THE CENTER FOR HELLENIC STUDIES WAS ABLE TO PROVIDE THE FOLLOWING RESOURCES: SUPPORT TO 89 RESEARCH FELLOWS AND ASSOCIATES, 43 OF WHOM VISITED OR LIVED ON CAMPUS; SUPPORT TO 19 VISITING RESEARCHERS AND 5 VISITING ARTISTS; FUNDING FOR 10 INTERNSHIPS IN WASHINGTON, DC; SUPPORT TO 3 STUDENTS TO PARTICIPATE IN ITS PROGRAMS IN WASHINGTON, DC AND TO 5 STUDENTS TO PARTICIPATE IN ITS PROGRAMS IN GREECE; ORGANIZATION OF 7 SEMINARS/WORKSHOPS/CONFERENCES IN WHICH 97 FACULTY MEMBERS/PROFESSIONALS AND 25 UNDERGRADUATES/GRADUATE STUDENTS PARTICIPATED; ORGANIZATION OF 11 PRESENTATIONS/PANELS/PERFORMANCES FOR WHICH 7 FACULTY, 13 PRACTITIONERS, AND 3 STUDENTS RECEIVED SUPPORT FROM CHS (OVERNIGHT LODGING AND/OR TRAVEL SUPPORT).

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2018
Open to Public Inspection

Name of the organization
Trustees for Harvard University

Employer identification number
53-0199180

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.
The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9

☐

An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university: _____
- 10

☐

An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11

☐

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12

☒

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b

☒

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f

Enter the number of supported organizations

1
- g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A) PRESIDENT AND FELLOWS OF HARVARD COLLEGE	042103580	2	Yes		10,381,911	0
Total	1				10,381,911	0

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv), 170(b)(1)(A)(vi), and 170(b)(1)(A)(ix)

(Complete only if you checked the box on line 5, 7, 8, or 9 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

	Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . . .						
3	The value of services or facilities furnished by a governmental unit to the organization without charge..						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . .						
6	Public support. Subtract line 5 from line 4.						

Section B. Total Support

	Calendar year (or fiscal year beginning in) ▶	(a)2014	(b)2015	(c)2016	(d)2017	(e)2018	(f)Total
7	Amounts from line 4. . .						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. . . .						
9	Net income from unrelated business activities, whether or not the business is regularly carried on. . .						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activities, etc. (see instructions)					12	
13	First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14	Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	
15	Public support percentage for 2017 Schedule A, Part II, line 14	15	

16a 33 1/3% support test—2018.

If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b 33 1/3% support test—2017.

If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a 10%-facts-and-circumstances test—2018.

If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b 10%-facts-and-circumstances test—2017.

If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 Private foundation.

If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Schedule A (Form 990 or 990-EZ) 2018

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6. . . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests—2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
1	Yes	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
2		No
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
3a		No
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3b		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
3c		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
4a		No
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4b		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
4c		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5a		No
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5b		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
5c		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
6		No
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
7		No
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8		No
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9a		No
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9b		No
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c		No
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10a		No
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		
10b		

Part IV

Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		
11a		No
11b		No
11c		No

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1	Yes	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a ☐ The organization satisfied the Activities Test. Complete line 2 below.		
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.		
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)		
2 Activities Test. Answer (a) and (b) below.	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations			
1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.			
Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1			Amounts paid to supported organizations to accomplish exempt purposes
2			Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity
3			Administrative expenses paid to accomplish exempt purposes of supported organizations
4			Amounts paid to acquire exempt-use assets
5			Qualified set-aside amounts (prior IRS approval required)
6			Other distributions (describe in Part VI). See instructions
7			Total annual distributions. Add lines 1 through 6.
8			Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions
9			Distributable amount for 2018 from Section C, line 6
10			Line 8 amount divided by Line 9 amount

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1	Distributable amount for 2018 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2018 (reasonable cause required-- explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2018:		
a	From 2013.		
b	From 2014.		
c	From 2015.		
d	From 2016.		
e	From 2017.		
f	Total of lines 3a through e		
g	Applied to underdistributions of prior years		
h	Applied to 2018 distributable amount		
i	Carryover from 2013 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.		
4	Distributions for 2018 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2018 distributable amount		
c	Remainder. Subtract lines 4a and 4b from 4.		
5	Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2019. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2014.		
b	Excess from 2015.		
c	Excess from 2016.		
d	Excess from 2017.		
e	Excess from 2018.		

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

990 Schedule A, Supplemental Information

Return Reference	Explanation
Schedule A, Part I, Line 12f Description of Monetary Support	President and Fellows of Harvard College: the support to President and Fellows of Harvard College (President and Fellows) listed in column (v) of Line A is reported on the President and Fellows' Form 990, Schedule R, Part V as a gift, grant, or capital contribution from a related organization for the year ended June 30, 2019

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization
Trustees for Harvard University

Employer identification number
53-0199180

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)

☐ Preservation of an historically important land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 52283D

Schedule D (Form 990) 2018

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	
d Additions during the year	
e Distributions during the year	
f Ending balance	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	(c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	1,069,178,000	1,018,965,000	994,636,000	1,061,814,000	1,044,362,000
b Contributions		0	0	0	0
c Net investment earnings, gains, and losses	64,963,000	95,779,000	75,715,000	-20,609,000	57,521,000
d Grants or scholarships	1,475,000	1,959,000	1,931,000	1,153,000	892,000
e Other expenditures for facilities and programs	43,996,000	36,306,000	42,382,000	40,106,000	37,328,000
f Administrative expenses	8,033,000	7,301,000	7,073,000	5,310,000	1,849,000
g End of year balance	1,080,637,000	1,069,178,000	1,018,965,000	994,636,000	1,061,814,000

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment

8.6 %

b

Permanent endowment

4.6 %

c

Temporarily restricted endowment

86.8 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

Yes

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

3b

Yes

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		3,172,680		3,172,680
b Buildings		126,826,045	41,544,894	85,281,151
c Leasehold improvements				
d Equipment		2,208,445	1,276,125	932,320
e Other		7,171,953	0	7,171,953
Total. Add lines 1a through 1e.(Column (d) must equal Form 990, Part X, column (B), line 10(c).)				96,558,104

Schedule D (Form 990) 2018

Part VII

Investments—Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.
See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) REAL ASSETS	127,710,373	F
(B) PRIVATE EQUITIES	237,013,596	F
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶	364,723,969	

Part VIII

Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.) ▶		

Part IX

Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.) ▶	

Part X

Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.) ▶		

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID: 18007697
Software Version: 2018v3.1
EIN: 53-0199180
Name: Trustees for Harvard University

Supplemental Information

Return Reference	Explanation
Schedule D, Part III, Line 1a WORKS OF ART	THE UNIVERSITY'S VAST ARRAY OF MUSEUMS AND LIBRARIES HOUSES PRICELESS WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, AND ARTIFACTS. THESE COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION, EDUCATION, RESEARCH, AND THE FURTHERANCE OF PUBLIC SERVICE. THEY ARE NEITHER DISPOSED OF FOR FINANCIAL GAIN NOR ENCUMBERED IN ANY MANNER. ACCORDINGLY, SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES.

Supplemental Information

Return Reference	Explanation
Schedule D, Part III, Line 4 Collections of art - description of collections	CENTER FOR HELLENIC STUDIES COLLECTIONS THE CENTER FOR HELLENIC STUDIES COLLECTIONS IS MAINLY A LIBRARY COLLECTION COMPRISING APPROXIMATELY 65,000 VOLUMES IN THE FIELD OF HELLENIC STUDIES COVERING A WIDE RANGE OF DISCIPLINES. THE LIBRARY COLLECTION IS A VALUABLE RESOURCE TO RESEARCHERS. DUMBARTON OAKS COLLECTIONS THE DUMBARTON OAKS MUSEUM COMPRISES THREE COLLECTIONS (THE BYZANTINE COLLECTION, THE ROBERT WOODS BLISS COLLECTION OF PRE-COLUMBIAN ART, AND THE HOUSE COLLECTION). THE DUMBARTON OAKS MUSEUM HAS 35,000 OBJECTS RECORDED AND MANAGED THROUGH AN ELECTRONIC DATABASE IN A WIDE RANGE OF MEDIA - MINOR ART, SCULPTURE, ANTIQUE FURNITURE, TEXTILES AND WALL TAPESTRIES, FLOOR MOSAICS, PRINTS, PAINTING AND MONUMENTAL FRESCO REPLICA PAINTING COMING FROM EUROPE, MIDDLE AND SOUTH AMERICA, NORTH AMERICA, AND ASIA. THE DUMBARTON OAKS MUSEUM'S COLLECTIONS ARE AN IMPORTANT RESOURCE FOR THE SCHOLARLY COMMUNITY OF THE DUMBARTON OAKS RESEARCH INSTITUTE AS WELL AS TO STUDENTS AND A BROADER GENERAL PUBLIC. THE MISSION OF THE DUMBARTON OAKS MUSEUM IS TO CONNECT SCHOLARS WITH ART AND ART SCHOLARSHIP WITH THE PUBLIC. THROUGH AN ACTIVE PROGRAM OF RESEARCH AND EXHIBITIONS, THE MUSEUM STRIVES TO ADVANCE KNOWLEDGE AND STIMULATE APPRECIATION OF ART BY ENGAGING VISITORS AESTHETICALLY, VISUALLY, AND INTELLECTUALLY.

Supplemental Information	
Return Reference	Explanation
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE PRIMARY GOAL OF THE ENDOWMENT IS TO SUPPORT TRUSTEES' MISSION OF FACILITATING HARVARD UNIVERSITY'S SCIENTIFIC, LITERARY, AND EDUCATIONAL ACTIVITIES IN WASHINGTON, DC.

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
Trustees for Harvard University

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Employer identification number
53-0199180

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
See Add'l Data					
3a Sub-total	1	8			774,397
b Total from continuation sheets to Part I					0
c Totals (add lines 3a and 3b)	1	8			774,397

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ► _____
- 3 Enter total number of other organizations or entities ► _____

Part III	Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
-----------------	---

Part III can be duplicated if additional space is needed.

[illegible]

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☐ Yes ☒ No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* ☐ Yes ☒ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☐ Yes ☒ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☐ Yes ☒ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* ☐ Yes ☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2 Procedures for monitoring use of grant funds	ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT PROGRAMS ARE REVIEWED AND APPROVED BY AUTHORIZED COMMITTEES OR INDIVIDUALS. ALL SCHOLARSHIPS ARE REVIEWED AND APPROVED BY HARVARD'S FINANCIAL AID OFFICES.

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part III METHOD TO ACCOUNT FOR EXPENDITURES ON ORG'S FINANCIAL STATEMENTS	EAST ASIA AND THE PACIFIC: ACCRUAL EUROPE (INCLUDING ICELAND AND GREENLAND): ACCRUAL NORTH AMERICA (CANADA & MEXICO ONLY): ACCRUAL SOUTH AMERICA: ACCRUAL

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2 PROCEDURES FOR MONITORING USE OF GRANT FUNDS	ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT PROGRAMS ARE REVIEWED AND APPROVED BY AUTHORIZED COMMITTEES OR INDIVIDUALS. ALL SCHOLARSHIPS ARE REVIEWED AND APPROVED BY HARVARD'S FINANCIAL AID OFFICES.

Additional Data

Software ID: 18007697
Software Version: 2018v3.1
EIN: 53-0199180
Name: Trustees for Harvard University

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
East Asia and the Pacific			Grantmaking		22,765
East Asia and the Pacific			Program Services	EDUCATIONAL ACTIVITIES	24,615

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Grantmaking		407,141
Europe (Including Iceland and Greenland)	1	8	Program Services	EDUCATIONAL ACTIVITIES	260,453

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America (Canada & Mexico only)			Grantmaking		29,250
North America (Canada & Mexico only)			Program Services	Educational Activities	12,542

Form 990 Schedule F Part I - Activities Outside The United States					
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America			Grantmaking		14,147
South America			Program Services	EDUCATIONAL ACTIVITIES	3,484

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
STIPENDS, SCHOLARSHIPS, AND RESEARCH-RELATED REIMBURSEMENTS	Europe (Including Iceland and Greenland)	22	100,685	EFT OR CHECK			
FELLOWSHIPS	Europe (Including Iceland and Greenland)	21	306,456	EFT OR CHECK			

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
FELLOWSHIPS	North America (Canada & Mexico only)	3	29,250	EFT OR CHECK			
FELLOWSHIPS	East Asia and the Pacific	1	22,765	EFT OR CHECK			

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S							
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
FELLOWSHIPS	South America	2	14,147	EFT OR CHECK			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States
Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Department of the
Treasury
Internal Revenue Service

Name of the organization

Trustees for Harvard University

Employer identification number

53-0199180

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶
- 3 Enter total number of other organizations listed in the line 1 table ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) STIPENDS - POST-DOC. STUDENTS & FELLOWS	21	227,000			
(2) FELLOWSHIPS	49	710,851			
(3) RESEARCH-RELATED REIMBUR. FOR FELLOWS	21	30,822			
(4) TRAVEL GRANTS	21	29,561			
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	ALL DISBURSEMENTS MADE BY THIS INSTITUTION IN FURTHERANCE OF ITS EXEMPT PROGRAMS ARE REVIEWED AND APPROVED BY AUTHORIZED COMMITTEES OR INDIVIDUALS.

Schedule J (Form 990)	Compensation Information	OMB No. 1545-0047
		2018
Department of the Treasury Internal Revenue Service	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	
Name of the organization Trustees for Harvard University		Employer identification number 53-0199180

Part I Questions Regarding Compensation		Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
☐ First-class or charter travel	☒ Housing allowance or residence for personal use		
☐ Travel for companions	☐ Payments for business use of personal residence		
☐ Tax idemnification and gross-up payments	☐ Health or social club dues or initiation fees		
☐ Discretionary spending account	☐ Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?		2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
☐ Compensation committee	☐ Written employment contract		
☐ Independent compensation consultant	☐ Compensation survey or study		
☐ Form 990 of other organizations	☐ Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a Receive a severance payment or change-of-control payment?		4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement?		4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a The organization?		5a	No
b Any related organization?		5b	No
If "Yes," on line 5a or 5b, describe in Part III.			
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a The organization?		6a	No
b Any related organization?		6b	No
If "Yes," on line 6a or 6b, describe in Part III.			
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		7 Yes	
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9	

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III **Supplemental Information**

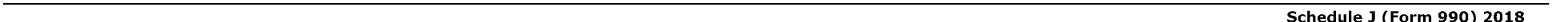
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 3 Compensation Review Process	AS DISCUSSED IN SCHEDULE O, OFFICERS ARE NOT COMPENSATED IN THEIR CAPACITY AS OFFICERS OF TRUSTEES FOR HARVARD UNIVERSITY. TRUSTEES' OFFICERS ALSO SERVE AS OFFICERS OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE.

Return Reference	Explanation
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	TRUSTEES FOR HARVARD UNIVERSITY PROVIDES PROFESSOR ZIOLKOWSKI WITH A RESIDENCE IN WASHINGTON D.C. AND REQUIRES ITS USE AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF TRUSTEES. THE TOTAL ESTIMATED VALUE OF THE ANNUAL PERSONAL USE OF THE RESIDENCE IS \$286,000 AND IS REPORTED AS A NONTAXABLE BENEFIT IN PART VII, LINE 1A AND SCHEDULE J, PART II. TRUSTEES FOR HARVARD UNIVERSITY PROVIDES PROFESSOR NAGY WITH A RESIDENCE IN WASHINGTON D.C. AND REQUIRES ITS USE AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF TRUSTEES. THE TOTAL ESTIMATED VALUE OF THE ANNUAL PERSONAL USE OF THE RESIDENCE IS \$229,108 AND IS REPORTED AS A NONTAXABLE BENEFIT IN PART VII, LINE 1A AND SCHEDULE J, PART II.

Return Reference	Explanation
Schedule J, Part I, Line 4b Supplemental nonqualified retirement plan	LIKE MANY OF ITS PEERS, PRESIDENT AND FELLOWS OF HARVARD COLLEGE, A RELATED ORGANIZATION, MAY MAINTAIN A DEFERRED COMPENSATION ACCOUNT ("DCA") FOR EMPLOYEES IN LIMITED CIRCUMSTANCES TO RECOGNIZE EXCEPTIONAL SERVICE AND ENCOURAGE RETENTION. THE DCA REFERENCED HERE WAS FOR FORMER PRESIDENT FAUST. UNDER THE TERMS OF THE PLAN, HARVARD'S BOARD OF TRUSTEES (KNOWN AS THE HARVARD CORPORATION) DETERMINES ANNUALLY WHETHER AND HOW MUCH TO CONTRIBUTE TO THE DCA. AMOUNTS CONTRIBUTED TO THE DCA VEST ACCORDING TO A THREE- YEAR PLAN CYCLE IN WHICH ALL AMOUNTS CONTRIBUTED IN YEARS 1, 2, AND 3 VEST AFTER YEAR 3. THE THREE- YEAR PLAN CYCLE RAN FROM CALENDAR YEAR 2015 TO CALENDAR YEAR 2017, AND VESTED IN CALENDAR 2018. OVER THE THREE-YEAR PLAN CYCLE FROM CALENDAR YEAR 2015 TO CALENDAR YEAR 2017, THE DCA WAS CREDITED WITH A TOTAL OF \$1,200,000. UNDER THE TERMS OF THE DCA, THE CREDITED AMOUNTS VESTED AND WERE PAID OUT IN CALENDAR YEAR 2018. TOGETHER WITH ASSOCIATED INVESTMENT EARNINGS ON THE CREDITED SUMS, THE PAYOUT TOTALED \$1,448,114, WHICH IS REPORTED ON SCHEDULE J, PART II, COLUMN B(III) AS OTHER REPORTABLE COMPENSATION. THE PORTION OF THE PAYOUT WHICH WAS PREVIOUSLY REPORTED AS RETIREMENT AND OTHER DEFERRED COMPENSATION ON SCHEDULE J, PART II, COLUMN C OF PRIOR FORMS 990 IS \$1,200,000. THIS AMOUNT IS THEREFORE REPORTED ON THIS YEAR'S SCHEDULE J, PART II, COLUMN F. THE PURPOSE OF COLUMN F IS TO ALERT THE READER THAT THE LISTED COMPENSATION IS REPORTED TWICE. FIRST IN THE YEARS CREDITED AND AGAIN IN THE YEAR VESTED.

Return Reference	Explanation
Schedule J, Part I, Line 7 Non-fixed payments	TRUSTEES FOR HARVARD UNIVERSITY OFFERS INCENTIVE COMPENSATION FOR OUTSTANDING PERFORMANCE. BONUS AND INCENTIVE PAYMENTS FOR EMPLOYEES ARE LISTED IN PART II, COLUMN (B)(II), ROW (I). ADDITIONALLY, PRESIDENT AND FELLOWS OF HARVARD COLLEGE OFFERS INCENTIVE COMPENSATION FOR OUTSTANDING PERFORMANCE. BONUS AND INCENTIVE PAYMENTS FROM PRESIDENT AND FELLOWS OF HARVARD COLLEGE FOR OFFICERS, KEY EMPLOYEES, AND HIGHEST COMPENSATED EMPLOYEES ARE LISTED IN PART II, COLUMN (B)(II), ROW (II).



Additional Data

Software ID: 18007697
Software Version: 2018v3.1
EIN: 53-0199180
Name: Trustees for Harvard University

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
DREW GILPIN FAUST	(i)	0	0	0	0	0	0	0
SEE SCHEDULE O	(ii)	987,027	1,000,000	1,479,759	34,815	110,646	3,612,247	1,200,000
LAWRENCE S BACOW	(i)	0	0	0	0	0	0	0
TRUSTEE/PRESIDENT AS OF 07/01/2018	(ii)	477,174	0	45,834	34,815	12,249	570,072	0
KAREN GORDON MILLS	(i)	0	0	0	0	0	0	0
TRUSTEE	(ii)	155,464	0	1,777	17,539	7,362	182,142	0
MARC L GOODHEART	(i)	0	0	0	0	0	0	0
SECRETARY	(ii)	358,397	30,000	19,248	35,129	28,136	470,910	0
GREGORY NAGY	(i)	16,000	0	0	0	229,108	245,108	0
DIRECTOR, CENTER FOR HELLENIC STUDIES	(ii)	232,760	0	0	32,580	27,045	292,385	0
JAN M ZIOLKOWSKI	(i)	213,218	0	451	0	287,214	500,883	0
DIRECTOR, DUMBARTON OAKS	(ii)	0	0	0	25,672	141	25,813	0
SUZANNE DAY	(i)	207,010	2,050	150	0	1,210	210,420	0
DIRECTOR FEDERAL RELATIONS	(ii)	0	0	0	25,063	0	25,063	0
ALAN DIRICAN	(i)	173,096	4,000	201	0	14,564	191,861	0
DIRECTOR OF FACILITIES, DUMBARTON OAKS	(ii)	0	0	0	20,910	0	20,910	0
PANAGIOTA BATSAKIS	(i)	162,994	0	42	0	114	163,150	0
EXECUTIVE DIRECTOR, DUMBARTON OAKS	(ii)	0	0	0	18,517	0	18,517	0
GAYATRI SAXENA	(i)	133,326	4,000	135	0	91	137,552	0
DIRECTOR OF FINANCE, DUMBARTON OAKS	(ii)	0	0	0	14,179	0	14,179	0
GUDRUN BUEHL	(i)	130,741	4,000	85	0	5,617	140,443	0
MUSEUM DIRECTOR & CURATOR	(ii)	0	0	0	14,059	0	14,059	0

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Name of the organization
Trustees for Harvard University

Employer identification number

53-0199180

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 2 FAMILY OR BUSINESS RELATIONSHIP	THE GOVERNING BOARD OF TRUSTEES FOR HARVARD UNIVERSITY IS COMPRISED OF THE SAME INDIVIDUALS AS THE GOVERNING BOARD OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. CERTAIN OFFICERS, TRUSTEES, AND KEY EMPLOYEES OF TRUSTEES ARE EMPLOYED BY PRESIDENT AND FELLOWS OF HARVARD COLLEGE, INCLUDING PRESIDENT BACOW, SECRETARY GOODHEART, TRUSTEE MILLS, AND KEY EMPLOYEE NAGY. KEY EMPLOYEE ZIOLKOWSKI HAS A FACULTY APPOINTMENT AT THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15 DETERMINING COMPENSATION	TRUSTEES IS SUBJECT TO THE SAME POLICIES AND PROCEDURES AS THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE FOR DETERMINING AND REVIEWING COMPENSATION OF ITS OFFICERS. THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE HAS DISCLOSED IN ITS FORM 990 THE PROCESS UNDERTAKEN TO DETERMINE COMPENSATION. OFFICERS ARE NOT COMPENSATED IN THEIR CAPACITY AS OFFICERS OF TRUSTEES FOR HARVARD UNIVERSITY. CERTAIN OFFICERS OF THE FILING ORGANIZATION ALSO SERVE AS OFFICERS OF THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE AND ARE COMPENSATED BY PRESIDENT AND FELLOWS OF HARVARD COLLEGE FOR SERVICES PERFORMED FOR THAT ORGANIZATION. EACH KEY EMPLOYEE OF TRUSTEES IS ALSO A HARVARD UNIVERSITY FACULTY MEMBER WITHIN THE FACULTY OF ARTS AND SCIENCES AND THE PROCESS FOR DETERMINING COMPENSATION IS DESCRIBED BELOW: THE SALARIES OF THE KEY EMPLOYEES ARE SET ANNUALLY BY THE DIVISIONAL DEAN AND APPROVED BY THE DEAN OF THE FACULTY OF ARTS AND SCIENCES (FAS). THE PROCESS FOLLOWS THAT IN PLACE FOR ALL FAS FACULTY MEMBERS. THE AMOUNT IS SET ON A STANDARD 9-MONTH BASIS, AND DOES NOT INCLUDE ANY DIRECT RECOGNITION OF DIRECTOR DUTIES. IN RECOGNITION OF THEIR RESPECTIVE ROLES, EACH KEY EMPLOYEE IS PROVIDED WITH A SUPPLEMENTAL COMPENSATION AMOUNT WHICH IS INCLUDED IN THE FIGURES REPORTED ON PART VII AND SCHEDULE J. IN ADDITION, BOTH INDIVIDUALS ARE ELIGIBLE TO EARN SALARY DURING THE SUMMER MONTHS, PROVIDED THEY HAVE EXTERNAL FUNDING.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 7b Decisions requiring approval by members or stockholders	CERTAIN ACTIONS OF THE TRUSTEES GOVERNING BODY, SUCH AS THE ELECTION OF NEW DIRECTORS AND AMENDMENTS TO THE CORPORATE STATUTES, ARE SUBJECT TO THE CONSENT OF HARVARD UNIVERSITY'S BOARD OF OVERSEERS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 11b Review of form 990 by governing body	THE TRUSTEES FOR HARVARD UNIVERSITY FORM 990 WAS REVIEWED BY THE UNIVERSITY'S TAX RETURN REVIEW COMMITTEES, COMPRISING SENIOR FINANCE STAFF AND INTERNAL AND EXTERNAL COUNSEL. THE FORM 990 WAS ALSO REVIEWED BY THE UNIVERSITY'S JOINT COMMITTEE ON INSPECTION, CONSISTING OF MEMBERS OF THE HARVARD CORPORATION AND THE BOARD OF OVERSEERS. THE FINAL FORM 990 WAS PROVIDED TO THE ENTIRE BOARD OF THE FILING ORGANIZATION BEFORE IT WAS FILED.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 12c Conflict of interest policy	TRUSTEES IS SUBJECT TO THE SAME CONFLICT OF INTEREST POLICIES AND PROCEDURES AS THE PRESIDENT AND FELLOWS OF HARVARD COLLEGE. ANNUALLY, HARVARD UNIVERSITY'S OFFICE OF THE GENERAL COUNSEL DISTRIBUTES A POLICY ON CONFLICTS OF INTEREST AND COMMITMENT FOR SENIOR OFFICERS AND SENIOR ADMINISTRATORS, AND AN ANNUAL DISCLOSURE FORM, TO THE INDIVIDUALS SUBJECT TO THE POLICY. THE COMPLETED FORMS ARE REVIEWED BY THE OFFICE OF THE GENERAL COUNSEL. A PARALLEL PROCESS IS CARRIED OUT ANNUALLY BY THE OFFICE OF THE GOVERNING BOARDS FOR THE UNIVERSITY'S CORPORATE DIRECTORS, WHO ARE THE SAME INDIVIDUALS THAT SERVE ON THE GOVERNING BOARD FOR THE FILING ORGANIZATION. THE COMPLETED FORMS OF DIRECTORS ARE REVIEWED BY BOTH THE OFFICE OF THE GENERAL COUNSEL AND THE SECRETARY OF THE UNIVERSITY.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 19 Required documents available to the public	TRUSTEES FOR HARVARD UNIVERSITY'S FINANCIAL STATEMENTS ARE INCORPORATED IN HARVARD UNIVERSITY'S CONSOLIDATED FINANCIAL STATEMENTS, WHICH ARE AVAILABLE ON HARVARD UNIVERSITY'S WEBSITE. HARVARD UNIVERSITY'S CONFLICT OF INTEREST POLICY IS AVAILABLE ON HARVARD'S INTRANET, ACCESSIBLE TO MEMBERS OF THE HARVARD COMMUNITY. TRUSTEES' CHARTER IS AVAILABLE UPON REQUEST.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VII, Section A, Line 1a, Column (B) AVERAGE HOURS PER WEEK	THE UNIVERSITY DOES NOT TRACK HOURS WORKED BY TRUSTEES, OFFICERS, KEY EMPLOYEES OR HIGHEST COMPENSATED EMPLOYEES. THE AVERAGE HOURS WORKED REPORTED ON PART VII, LINE 1A, COLUMN (B) ARE ESTIMATES, WITH 60 HOURS PER WEEK REPRESENTING FULL TIME EMPLOYMENT. ACTUAL HOURS WORKED PER WEEK MAY VARY. THE HOURS PER WEEK DEVOTED TO RELATED ORGANIZATIONS REPRESENTS AN ESTIMATE OF TIME THE INDIVIDUAL SPENDS IN HIS/HER CAPACITY AS A MEMBER OF THE BOARD OF DIRECTORS AND/OR AS AN EMPLOYEE OF HARVARD AFFILIATES.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VII, Section A, Line 1a, Column (A) TITLE	DREW FAUST WAS PRESIDENT UNTIL 6/30/2018 AND THEN BEGAN HER NEW ROLE AS UNIVERSITY PROFESSOR AT HARVARD UNIVERSITY.

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	TRANSFERS TO AFFILIATED ORG - -10381911;

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part XII, Line 2b FINANCIAL STATEMENTS AND REPORTING	HARVARD UNIVERSITY'S FINANCIAL STATEMENTS INCLUDE THE ACTIVITIES OF CERTAIN SUBSIDIARIES THAT FILE SEPARATE TAX RETURNS, INCLUDING TRUSTEES FOR HARVARD UNIVERSITY. THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019 WERE AUDITED BY AN INDEPENDENT ACCOUNTANT .

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization
Trustees for Harvard University

Employer identification number
53-0199180

Part I Identification of Disregarded Entities

Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

See Additional Data Table

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

See Additional Data Table

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

See Additional Data Table

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No

Part V

Transactions With Related Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

1a

No

b

Gift, grant, or capital contribution to related organization(s)

1b

Yes

c

Gift, grant, or capital contribution from related organization(s)

1c

No

d

Loans or loan guarantees to or for related organization(s)

1d

No

e

Loans or loan guarantees by related organization(s)

1e

No

f

Dividends from related organization(s)

1f

No

g

Sale of assets to related organization(s)

1g

No

h

Purchase of assets from related organization(s)

1h

No

i

Exchange of assets with related organization(s)

1i

No

j

Lease of facilities, equipment, or other assets to related organization(s)

1j

No

k

Lease of facilities, equipment, or other assets from related organization(s)

1k

No

l

Performance of services or membership or fundraising solicitations for related organization(s)

1l

No

m

Performance of services or membership or fundraising solicitations by related organization(s)

1m

Yes

n

Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

1n

No

o

Sharing of paid employees with related organization(s)

1o

No

p

Reimbursement paid to related organization(s) for expenses

1p

No

q

Reimbursement paid by related organization(s) for expenses

1q

No

r

Other transfer of cash or property to related organization(s)

1r

No

s

Other transfer of cash or property from related organization(s)

1s

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).

Return Reference	Explanation
Schedule R, Part IV IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS A TRUST	SPLIT INTEREST TRUSTS: THE TRUSTS LISTED ARE DOMICILED IN MASSACHUSETTS, NEW YORK, AND WASHINGTON D.C.

Additional Data

Software ID: 18007697
Software Version: 2018v3.1
EIN: 53-0199180
Name: Trustees for Harvard University

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
	RESEARCH	TZ			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
64 BRATTLE ST CAMBRIDGE, MA 02138 04-2665867	PERFORMING ARTS	MA	501(c)(3)	10	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	EDUCATION	BR			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
600 Atlantic Avenue Boston, MA 02210 23-7014581	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	RESEARCH	BC			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	RESEARCH SUPPORT	FR			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
600 Atlantic Avenue Boston, MA 02210 04-3044742	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
800 BOYLSTON ST Boston, MA 02199 04-3478889	RESEARCH SUPPORT	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
401 PARK DR Boston, MA 02215 52-2446955	EDUCATION AND RESEARCH	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
141 PORTLAND ST 9TH FL CAMBRIDGE, MA 02139 46-0807740	EDUCATION	MA	501(c)(3)	Type I	NA		No
745 BOYLSTON ST 7TH FL Boston, MA 02116 04-2702030	RESEARCH	MA	501(c)(3)	Type III-O	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	RESEARCH SUPPORT	AR			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	FACULTY AND STUDENT ACTIVITIES	CI			PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HMS DEAN OF FAC OF MED Boston, MA 02115 04-3293162	RESEARCH SUPPORT	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
C 3 BLACKFAN CIRCLE 5TH FL CLSB Boston, MA 02115 30-0773387	RESEARCH	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
SOLDIERS FIELD RD Boston, MA 02163 04-3395140	EXECUTIVE EDUCATION	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
20 GUEST ST STE 700 BRIGHTON, MA 02135 04-3177990	PUBLISHING	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
1033 MASS AVE 3RD FL CAMBRIDGE, MA 02138 03-0425512	ELECTRICITY PURCHASING	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
114 MOUNT AUBURN ST 5TH FL CAMBRIDGE, MA 02138 45-4535664	GLOBAL SUPPORT	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
	RESEARCH	TS			HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES INC		No

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations						
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?
						YesNo
Piramal Tower 7th Floor 703 Peninsula Corp Park Lower Parel MUMBAI, MAHARASHTRA 400013 IN	RESEARCH	IN			HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES INC	No
	RESEARCH	IS			HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES INC	No
	RESEARCH	SF			HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES INC	No
	RESEARCH	UK			HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES INC	No
7 WARE ST CAMBRIDGE, MA 02138 04-6112308	PUBLISHING	MA	501(c)(3)	Type III-FI	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
600 Atlantic Avenue Boston, MA 02210 23-7361259	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
600 Atlantic Avenue Boston, MA 02210 04-3070522	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
25 SHATTUCK ST Boston, MA 02115 04-2213292	MEDICAL EDUCATION	MA	501(c)(3)	Type I	NA	No
25 SHATTUCK ST Boston, MA 02115 31-1745145	RESEARCH SUPPORT	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
600 Atlantic Avenue Boston, MA 02210 04-3070519	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
600 Atlantic Avenue Boston, MA 02210 22-3138409	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
1033 MASS AVE 3RD FL CAMBRIDGE, MA 02138 04-3373410	TITLE HOLDING COMPANY	MA	501(c)(25)		PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
1033 MASS AVE 3RD FL CAMBRIDGE, MA 02138 04-2649303	REAL ESTATE BROKERAGE	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
VANSERG HALL 25 FRANCIS AVE CAMBRIDGE, MA 02138 04-2062394	EDUCATION	MA	501(c)(3)	Type I	NA	No
1350 MASS AVE CAMBRIDGE, MA 02138 22-3032677	RESEARCH	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
160 LONGWOOD AVE Boston, MA 02115 04-3476764	ENERGY SERVICES	MA	501(c)(3)	Type I	NA	No
100 BIGELOW ST HOLYOKE, MA 01040 27-3014805	RESEARCH	MA	501(c)(3)	Type I	NA	No
100 BIGELOW ST HOLYOKE, MA 01040 45-2257442	RESEARCH	MA	501(c)(3)	Type I	NA	No
600 Atlantic Avenue Boston, MA 02210 04-2997367	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	No
1033 MASS AVE 3RD FL CAMBRIDGE, MA 02138 04-2103580	EDUCATION AND RESEARCH	MA	501(c)(3)	2	NA	No

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c) (3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
MURR CTR 65 NORTH HARVARD ST Boston, MA 02163 51-0189788	ATHLETICS	CT	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
600 Atlantic Avenue Boston, MA 02210 04-3263656	Investment Management	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
SOLDIERS FIELD RD Boston, MA 02163 57-1152691	STUDENT SUPPORT	MA	501(c)(3)	Type I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
330 BROOKLINE AVE Boston, MA 02215 04-3326928	MEDICAL EDUCATION AND RESEARCH	MA	501(c)(3)	Type I	NA		No
701 CARNEGIE CENTER SUITE 445 PRINCETON, NJ 08540 22-3751732	LIBRARY DEPOSITORY	NJ	501(c)(3)	Type I	NA		No

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) 144 Fulton MMEE JV LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-4542524	Investments	DE	NA	N/A								
(1) 170 Broadway LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 46-4145333	Investments	DE	NA	N/A								
(2) 4 BLACKFAN SECONDARY CONDOMINIUM ASSOCIATION LLC 180 A LONGWOOD AVENUE Boston, MA 02115 00-1330897	REAL ESTATE	MA	NA	N/A								
(3) 522 Fulton Realty LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 13-4215034	Investments	DE	NA	N/A								
(4) 947 Lincoln Road LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 46-5244987	Investments	DE	NA	N/A								
(5) AMERRA Agri Opportunity Fund LP 1140 Avenue of the Americas 18th Floor New York, NY 10036 27-3310646	Investments	DE	NA	N/A								
(6) Apollo Thunder Partners LP One Manhattanville Road Suite 201 Purchase, NY 10577 36-4827348	Investments	DE	NA	N/A								
(7) Aquiline Armour Co-Invest II LP c/o Aquiline Capital Partners 535 Madison Avenue 24th Floor New York, NY 10022 82-3864734	Investments	CJ	NA	N/A								
(8) AR Holdings II LLC 12100 Wilshire Boulevard Suite 1750 Los Angeles, CA 90025 36-4868496	Investments	DE	NA	N/A								
(9) Atlantic CT Holdings II LLC 4343 Von Karman Ave Suite 200 Newport Beach, CA 92660 46-2548899	Investments	DE	NA	N/A								
(10) Atlantic CT Holdings III LLC 4343 Von Karman Ave Suite 200 Newport Beach, CA 92660 47-5397308	Investments	DE	NA	N/A								
(11) Atlantic CT Holdings LLC 4343 Von Karman Ave Suite 200 Newport Beach, CA 92660 46-2501216	Investments	DE	NA	N/A								
(12) Atlantic P3 Life Sciences Holdings II LLC 4380 La Jolla Village Dr Ste 230 San Diego, CA 92122 83-0616247	Investments	DE	NA	N/A								
(13) Atlantic P3 Life Sciences Holdings LLC 4380 LaJolla Village Dr Suite 230 San Diego, CA 92122 47-2638594	Investments	DE	NA	N/A								
(14) Atlantic Regent Holdings LLC 11990 San Vicente Boulevard Suite 200 Los Angeles, CA 90049 47-2097418	Investments	DE	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproporionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(16) Atlantic Scioto Holdings LLC 230 Park Avenue 12th Floor New York, NY 10169 47-1979711	Investments	DE	NA	N/A								
(1) Atlantic Toronto LP 600 Atlantic Avenue Boston, MA 02210 35-2384789	Investments	DE	NA	N/A								
(2) Atlantic US Real Estate LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Floor Boston, MA 02116 82-4033944	Investments	DE	NA	N/A								
(3) BainBridge CC Urbana Apartments LLC 12765 West Forest Hill Blvd Wellington, FL 33414 80-0910794	Investments	DE	NA	N/A								
(4) BCC Cambridge Financing Solution (Revolvers) LP 4001 Kennett Pike Suite 302 Wilmington, DE 19807 82-3380137	Investments	DE	NA	N/A								
(5) BCC Cambridge Financing Solution (TL) LP 4001 Kennett Pike Suite 302 Wilmington, DE 19807 82-3376244	Investments	DE	NA	N/A								
(6) BCC Cambridge New Financing Solution (Revolvers) LP 4001 Kennett Pike Suite 302 Wilmington, DE 19807 84-2105056	Investments	DE	NA	N/A								
(7) BCC Cambridge New Financing Solution (TL) LP 4001 Kennett Pike Suite 302 Wilmington, DE 19807 84-2105177	Investments	DE	NA	N/A								
(8) BH Investments Fund LLC 655 Third Avenue - 11th Floor New York, NY 10017 04-3070522	Investments	DE	NA	N/A								
(9) BLC FIC FIDC-NP	Investments	BR	NA	N/A								
(10) BLC II Master Fund LP 98-1386749	Investments	CJ	NA	N/A								
(11) BLC Master Fund LP PO Box 309 Ugland House George Town, Grand Cayman KY11104 CJ 98-1251228	Investments	CJ	NA	N/A								
(12) Blue Atlantic Acquisition Group II LLC 353 North Clark Street Suite 730 Chicago, IL 60654 90-0909419	Investments	DE	NA	N/A								
(13) Blue Atlantic Acquisition Group LLC 353 North Clark Street Suite 730 Chicago, IL 60654 27-4668306	Investments	DE	NA	N/A								
(14) Bramshill Tactical Fixed Income Master Fund Ltd	Investments	CJ	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproprrtionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(31) Brightlight Capital Partners LP 15 Myrtle Avenue 1A Westport, CT 06880 45-2604596	Investments	DE	NA	N/A								
(1) CA Atlantic Urban LV LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 81-5215845	Investments	DE	NA	N/A								
(2) CA USquare LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-3889463	Investments	DE	NA	N/A								
(3) Caledonia Concentrated Fund LP 650 Madison Ave 24th Floor New York, NY 10022 98-1422273	Investments	CJ	NA	N/A								
(4) CCC Investors Holdings II LP C/O CRRF GP II LLC General Partner 2310 Washington Street Newton Lower Falls, MA 02462 47-2033623	Investments	DE	NA	N/A								
(5) Certaes Holdings (Optional) LLC 350 Madison Avenue 8th Floor New York, NY 10017 82-5362658	Investments	DE	NA	N/A								
(6) CH NBS II Limited C/O Crestbridge Corp Services Ltd 47 Esplanade St Helier, Channel Islands JE10BD JE 81-4342773	Investments	JE	NA	N/A								
(7) CH NBS Limited C/O Crestbridge Corp Services Ltd 47 Esplanade St Helier, Channel Islands JE10BD JE 98-1207239	Investments	JE	NA	N/A								
(8) CH Oceanside LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 46-2568911	Investments	DE	NA	N/A								
(9) Cherokee Investment Partners III Parallel Fund LP 310 South West Street Suite 200 Raleigh, NC 27603 71-0890767	Investments	DE	NA	N/A								
(10) Coral Senior Housing II LLC 1275 Pennsylvania Avenue North West Washington, DC 20004 32-0410036	Investments	DE	NA	N/A								
(11) Coral Senior Housing III LLC 1275 Pennsylvania Avenue North West Washington, DC 20004 38-3931197	Investments	DE	NA	N/A								
(12) Coral Senior Housing IV LLC 1275 Pennsylvania Avenue North West Washington, DC 20004 81-4574488	Investments	DE	NA	N/A								
(13) Coral Senior Housing LLC 1275 Pennsylvania Avenue North West Washington, DC 20004 27-3934030	Investments	DE	NA	N/A								
(14) Coral Senior Housing V LLC 1275 Pennsylvania Avenue North West Washington, DC 20004 82-2658473	Investments	DE	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(46) Coral-FSP Investment Fund II LLC 178 South Main Street Suite 375 Alparetta, GA 30009 90-1033350	Investments	DE	NA	N/A								
(1) Crown 144 Fulton LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-3233984	Investments	DE	NA	N/A								
(2) Crown Atlantic Intl Olive LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-1830643	Investments	DE	NA	N/A								
(3) Crown Atlantic Retail II LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 36-4806500	Investments	DE	NA	N/A								
(4) Crown Atlantic Retail LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 46-1605646	Investments	DE	NA	N/A								
(5) Crown ICS 5th Acquisitions LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-1827246	Investments	DE	NA	N/A								
(6) Crown SRP LLC C/O Crown Acquisitions Inc 667 Madison Ave 12th Floor New York, NY 10065 47-2106149	Investments	DE	NA	N/A								
(7) CVI CHVF LP 9320 Excelsior Blvd MS144-7-2 Hopkins, MN 55343 80-0941373	Investments	DE	NA	N/A								
(8) EAE Atlantic LLC 1065 Ave of the Americas New York, NY 10024 36-4743445	Investments	DE	NA	N/A								
(9) Epiris Fund II Co-Investment (A) LP 98-1455895	Investments	JE	NA	N/A								
(10) Evolution Credit Partners I LP 125 High Street High Street Tower 26th Floor Boston, MA 02210	Investments	DE	NA	N/A								
(11) GBE Investments LP Maples Corporate Services Ltd PO Box 309 Ugland House George Town, Grand Cayman CJ	Investments	CJ	NA	N/A								
(12) Gerrity Atlantic Retail Partners LLC 973 Lomas Santa Fe Drive Solana Beach, CA 92075 27-4257497	Investments	DE	NA	N/A								
(13) Greenfield BLR Finance Partners LP 2 Post Road West Westport, CT 06880 27-4267038	Investments	DE	NA	N/A								
(14) Greenfield BLR Partners LP 2 Post Road West Westport, CT 06880 20-1221910	Investments	DE	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(61) Guepardo Master Fund LLC 98-0536488	Investments	DE	NA	N/A								
(1) Hampden Insurance Partners I LP 94 Solaris Avenue PO Box 1348 Camana Bay, Grand Cayman KY11108 CJ	Investments	CJ	NA	N/A								
(2) HARVARD COMMINGLED ACCOUNT HMC INC 600 ATLANTIC AVE Boston, MA 02210 04-3344621	Investments	MA	NA	N/A								
(3) HARVARD GLOBAL SERVICES INDIA LLP ZEE SQUARE MG ROADVILE PARLE EAST OPP BANK OF BARODA MUMBAI, MUMBAI 400057 IN	RESEARCH	IN	NA	N/A								
(4) HB Institutional Limited Partnership 10 St James Ave Ste 1700 Boston, MA 02116 04-3425685	Investments	MA	NA	N/A								
(5) HLS SPV LLC 1345 Avenue of the Americas 42nd Floor New York, NY 10105 47-2205984	Investments	DE	NA	N/A								
(6) HMC Juweel Holdings LP Maples Corporate Services Ltd PO Box 309 Ugland House George Town, Grand Cayman KY11104 CJ 98-1196430	Investments	CJ	NA	N/A								
(7) ILS Property & Casualty Fund II LP C/O Credit Suisse Asset Mgmt LLC One Madison Ave New York, NY 100103629 98-1366981	Investments	CJ	NA	N/A								
(8) Indy Blue Equity LLC C/O US Realty Advisors LLC 1370 Ave of the Americas New York, NY 10019 45-3668839	Investments	DE	NA	N/A								
(9) Internet Economy Holdings III LLC PO Box 171305 Salt Lake City, UT 84117 83-2567678	Investments	DE	NA	N/A								
(10) Internet Economy Holdings LLC PO Box 171305 Salt Lake City, UT 84117 82-1208714	Investments	DE	NA	N/A								
(11) Iron Point Co-Investment I LLC 201 Main Street Suite 2300 Fort Worth, TX 76102 45-4748900	Investments	DE	NA	N/A								
(12) Island C-III Atlantic Holdings LLC 300 N Main Street Suite 402 Greenville, SC 29601 47-1180960	Investments	DE	NA	N/A								
(13) JC Silos Fundo De Investimento Em Direitos Creditorios Nao- Padronizado	Investments	BR	NA	N/A								
(14) Jus BG I - Master LP 3500 S Dupont Highway Dover, DE 19901 46-2781217	Investments	DE	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(76) L-A Saturn Acquisition LP 2929 Arch Street Suite 1525 Philadelphia, PA 19104 30-0825127	Investments	DE	NA	N/A								
(1) LMA RESEARCH COMPLEX PRIMARY CONDOMINIUM ASSOCIATION LLC 181 A LONGWOOD AVENUE Boston, MA 02116 00-1330896	REAL ESTATE	MA	NA	N/A								
(2) Longfellow Atlantic Holdings LLC 260 Franklin Street Suite 1920 Boston, MA 02110 80-0965922	Investments	DE	NA	N/A								
(3) Lubert-Adler Capital Real Estate Fund III LP 2929 Arch Street Suite 1525 Philadelphia, PA 19104 52-2279515	Investments	DE	NA	N/A								
(4) Lubert-AdlerLaramar Urban Neighborhood Capital Fund LP 171 17th Street NW Suite 1575 Atlanta, GA 30363 61-1804548	Investments	DE	NA	N/A								
(5) MCRB LLC 1503 LBJ Freeway Suite 300 Dallas, TX 75234 46-1235435	Investments	DE	NA	N/A								
(6) MCRS LLC 1503 LBJ Freeway Suite 300 Dallas, TX 75234 27-3637201	Investments	MD	NA	N/A								
(7) MDH Atlantic Holdings II LLC 3715 Northside Parkway NW Atlanta, GA 30327 82-1549241	Investments	DE	NA	N/A								
(8) MDH Atlantic Holdings LLC 3715 Northside Parkway NW Atlanta, GA 30327 46-5214306	Investments	DE	NA	N/A								
(9) Mountain Capital Partners NPI LP 811 Louisiana Street Suite 2550 Houston, TX 77002 81-0788984	Investments	DE	NA	N/A								
(10) OAK 1425 Harrison Street Property LLC 220 Montgomery Street 20th Floor San Francisco, CA 94104 81-4003488	Investments	DE	NA	N/A								
(11) OAK-Mosser II LLC 220 Montgomery St 20th Floor San Francisco, CA 94104 82-1988562	Investments	DE	NA	N/A								
(12) OAK-Mosser LLC 220 Montgomery Street 20th Floor San Francisco, CA 94104 81-3349445	Investments	DE	NA	N/A								
(13) PAG Asia Alpha LP PO Box 472 2nd Floor Harbor Place 103 S Church St George Town, Grand Cayman KY11106 CJ 98-1269265	Investments	CJ	NA	N/A								
(14) Premier A-1 St Louis Holdings LLC 3519 Fee Fee Rd 221 Bridgeton, MO 63044 81-4162579	Investments	DE	NA	N/A								

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership												
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproporionate allocations?		(i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(j) General or Managing Partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(91) PSI Atlantic Holdings III LLC 530 Oak Court Drive Suite 185 Memphis, TN 38117 81-0780333	Investments	DE	NA	N/A								
(1) PSI Atlantic Holdings IV-A LLC 530 Oak Court Drive STE 185 Memphis, TN 38117 82-1992560	Investments	DE	NA	N/A								
(2) PSI Atlantic Holdings LLC 530 Oak Court Drive Suite 185 Memphis, TN 38117 46-4391864	Investments	DE	NA	N/A								
(3) Queens Ventures LLC 1065 Ave of the Americas New York, NY 10024 80-0963664	Investments	DE	NA	N/A								
(4) SF Mezz LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Floor Boston, MA 02116 81-1908770	Investments	DE	NA	N/A								
(5) TDC Atlantic Holdings LLC 5130 South Alston Avenue Suite 210 Durham, NC 27713 47-5340743	Investments	DE	NA	N/A								
(6) Tetris Property LP C/O US Realty Advisors LLC 1370 Ave of the Americas New York, NY 10019 46-1625319	Investments	DE	NA	N/A								
(7) The Breithorn Fund LP 98-0549446	Investments	CJ	NA	N/A								
(8) TPRV Capital Master Fund LP	Investments	CJ	NA	N/A								
(9) Triton Fund II No 2 LP 98-0634601	Investments	JE	NA	N/A								
(10) USRA Atlantic Capital Investor LLC C/O US Realty Advisors LLC 1370 Ave of the Americas New York, NY 10019 82-3726933	Investments	DE	NA	N/A								
(11) USRA Atlantic Capital Partners LLC C/O US Realty Advisors LLC 1370 Ave of the Americas New York, NY 10019 45-2686195	Investments	DE	NA	N/A								
(12) WBH Kirby Hill Co-Investment LLC 7121 Fairway Drive Suite 410 Palm Beach Gardens, FL 33418 14-1933484	Investments	DE	NA	N/A								
(13) West70 Master Fund LP	Investments	CJ	NA	N/A								
(14) Xilos Dakota Separate Limited Partnership 98-1293611	Investments	JE	NA	N/A								

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) 365 Church Street Limited Partnership	Investments	CA	NA	C Corporation					No
(1) Adelaide-Peter Developments 98-0684328	Investments	CA	NA	C Corporation					No
(2) Agricola Brinzal Limitada	Investments	CI	NA	C Corporation					No
(3) Agricola Duramen Limitada	Investments	CI	NA	C Corporation					No
(4) Agricola E Inversiones Pampa Alegre SA	Investments	CI	NA	C Corporation					No
(5) Agricola El Cardonal Limitada 98-1204153	Investments	CI	NA	C Corporation					No
(6) Agricola Fundo Bucalemu Limitada 98-0639220	Investments	CI	NA	C Corporation					No
(7) Agricola Los Rios SpA 98-1209592	Investments	CI	NA	C Corporation					No
(8) Agricola Rapel Limitada 98-0639218	Investments	CI	NA	C Corporation					No
(9) Agricola Retiro Limitada	Investments	CI	NA	C Corporation					No
(10) Agricola Ribera Limitada	Investments	CI	NA	C Corporation					No
(11) Agroflorestal Verde Sul SA	Investments	BR	NA	C Corporation					No
(12) Aquila Inc 98-0532782	Investments	CJ	NA	C Corporation					No
(13) AR II REIT Inc 11990 San Vicente Boulevard Suite 200 Los Angeles, CA 90049 82-1624121	Investments	DE	NA	C Corporation					No
(14) AR Legacy REIT Inc 11990 San Vicente Boulevard Suite 200 Los Angeles, CA 90049 81-5332102	Investments	DE	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(16) Ara Inc 98-0543813	Investments	CJ	NA	C Corporation					No
(1) ASH R One LLC 230 Park Avenue 12th Floor New York, NY 10169 30-0949766	Investments	DE	NA	C Corporation					No
(2) Asia Alpha Secretaries Limited	Investments	VI	NA	C Corporation					No
(3) Asia Landmark Special Fund Ltd	Investments	CJ	NA	C Corporation					No
(4) Atlantic Avenue Realty Ltd 98-0533323	Investments	CJ	NA	C Corporation					No
(5) Atlantic Bridge REIT Inc C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 81-0810982	Investments	DE	NA	C Corporation					No
(6) Atlantic Cayman Limited 98-1219940	Investments	CJ	NA	C Corporation					No
(7) Atlantic DV Holdings Ltd 98-1196247	Investments	CJ	NA	C Corporation					No
(8) Atlantic Europe Investments GP Limited	Investments	UK	NA	C Corporation					No
(9) Atlantic Europe Investments LP 98-0670648	Investments	UK	NA	C Corporation					No
(10) Atlantic FM Ltd 98-1249059	Investments	CJ	NA	C Corporation					No
(11) Atlantic King Blocker Limited 98-1461264	Investments	MP	NA	C Corporation					No
(12) Atlantic NBS Limited 98-1220176	Investments	JE	NA	C Corporation					No
(13) Atlantic NREP II Ltd 98-1273705	Investments	CJ	NA	C Corporation					No
(14) Atlantic P3 Program REIT Inc 4380 LaJolla Village Drive Suite 230 San Diego, CA 92122 47-2704934	Investments	DE	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(31) Atlantic P3 TRS LLC 4380 LaJolla Village Drive Suite 230 San Diego, CA 92122 81-1202899	Investments	DE	NA	C Corporation					No
(1) Atlantic Regent REIT Inc 11990 San Vicente Boulevard Suite 200 Los Angeles, CA 90049 32-0464661	Investments	DE	NA	C Corporation					No
(2) Atlantic Self Storage II REIT LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 83-1037881	Investments	DE	NA	C Corporation					No
(3) Atlantic Southeast Industrial II REIT LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 83-1037950	Investments	DE	NA	C Corporation					No
(4) Atlantic Toronto 365 Church Street General Partner Inc	Investments	CA	NA	C Corporation					No
(5) Atlantic Toronto A-P General Partner Inc 98-0668180	Investments	CA	NA	C Corporation					No
(6) Atlantic Toronto Grenville General Partner Inc	Investments	CA	NA	C Corporation					No
(7) Atlantic Toronto Holdings Inc 98-0668178	Investments	CA	NA	C Corporation					No
(8) Atlantic Urban Retail Inc C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 32-6261983	Investments	DE	NA	C Corporation					No
(9) Atlantic WLS II REIT LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 83-1037881	Investments	DE	NA	C Corporation					No
(10) Bain Capital Special Situations Europe (A) LP 98-1422541	Investments	CJ	NA	C Corporation					No
(11) BainBridge CC Urbana Apartments REIT Inc 12765 West Forest Hill Blvd Suite 1307 Wellington, FL 33414 47-1171921	Investments	DE	NA	C Corporation					No
(12) BCC Cambridge (Cayman GP Loans) LP 98-1495663	Investments	CJ	NA	C Corporation					No
(13) BCC Cambridge (Cayman GP Revolvers) LP 98-1495639	Investments	CJ	NA	C Corporation					No
(14) BCC Cambridge (GP Loans) SARL 98-1422127	Investments	LU	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(46) BCC Cambridge (GP Revolvers) SARL 98-1422143	Investments	LU	NA	C Corporation					No
(1) Black Kite Pty Ltd	Investments	AS	NA	C Corporation					No
(2) Black Kite Trust 98-6063158	Investments	AS	NA	C Corporation					No
(3) BLC Fund B LP 98-1251361	Investments	CJ	NA	C Corporation					No
(4) BLC II Fund B LP 98-1386349	Investments	CJ	NA	C Corporation					No
(5) Blue Atlantic Investors II Inc 353 North Clark Street Suite 730 Chicago, IL 60654 46-1452116	Investments	DE	NA	C Corporation					No
(6) Blue Atlantic Investors Inc 353 North Clark Street Suite 730 Chicago, IL 60654 45-1022813	Investments	MD	NA	C Corporation					No
(7) Blue Atlantic Shuttle II LLC 353 North Clark Street Suite 730 Chicago, IL 60654 36-4851337	Investments	DE	NA	C Corporation					No
(8) Bramshill Tactical Fixed Income Fund Ltd	Investments	CJ	NA	C Corporation					No
(9) Brodiaea Inc 444 Higuera Street Suite 202 San Luis Obispo, CA 93401 90-0862085	Investments	DE	NA	C Corporation					No
(10) Cambridge Square Institutional Fund LP 98-1370452	Investments	CJ	NA	C Corporation					No
(11) Cantuta Ltd	Investments	CJ	NA	C Corporation					No
(12) Caracara Ltd 98-1098610	Investments	CJ	NA	C Corporation					No
(13) Caracol Agropecuaria Ltda 98-0642730	Investments	BR	NA	C Corporation					No
(14) CC VII Holdings LLC 98-1261217	Investments	MP	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(61) CENTRO HARVARD DAVID ROCKEFELLER PARA ESTUDIOS LATINOAMERICANOS AC	FACULTY AND STUDENT ACTIVITIES	MX	NA	C Corporation					No
(1) CHARITABLE LEAD TRUSTS (44)	CHARITABLE TRUST	MA	NA	C Corporation					No
(2) CHARITABLE REMAINDER TRUSTS (792)	CHARITABLE TRUST	MA	NA	C Corporation					No
(3) Cheval SP Participacoes Ltda	Investments	BR	NA	C Corporation					No
(4) Clag (Chile) SpA 98-0650099	Investments	CI	NA	C Corporation					No
(5) Composition Capital Europe Fund CV 98-0459793	Investments	NL	NA	C Corporation					No
(6) Composition Capital Europe II Feeder CV 98-0569903	Investments	NL	NA	C Corporation					No
(7) Composition Feeder GmbH	Investments	GM	NA	C Corporation					No
(8) Copayapu SpA 98-1112517	Investments	CI	NA	C Corporation					No
(9) Coral Living V REIT LLC C/O Bain Capital Real Estate LP 200 Clarendon St 41st Fl Boston, MA 02116 82-5178416	Investments	DE	NA	C Corporation					No
(10) CSH Program REIT II Inc 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 30-0783361	Investments	DE	NA	C Corporation					No
(11) CSH Program REIT III Inc 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 47-0981643	Investments	DE	NA	C Corporation					No
(12) CSH Program REIT IV Inc 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 81-4646057	Investments	DE	NA	C Corporation					No
(13) CSH TRS Holding III LLC 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 32-0410113	Investments	DE	NA	C Corporation					No
(14) CSH TRS Holding IV LLC 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 35-2508708	Investments	DE	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(76) CSH TRS Holding V LLC 1275 Pennsylvania Avenue North West 2nd Floor Washington, DC 20004 81-5203398	Investments	DE	NA	C Corporation					No
(1) Dairy Farms Partnership 98-0594944	Investments	NZ	NA	C Corporation					No
(2) DG Participants Ltd 98-1167777	Investments	CJ	NA	C Corporation					No
(3) EAE Atlantic II Inc C/O AE Real Estate Holdings LLC 1065 Avenue of the Americas New York, NY 10018 80-0954229	Investments	DE	NA	C Corporation					No
(4) EAE Atlantic III Inc C/O AE Real Estate Holdings LLC 1065 Avenue of the Americas New York, NY 10018 30-0835462	Investments	DE	NA	C Corporation					No
(5) EAE Atlantic IV Inc C/O AE Real Estate Holdings LLC 1065 Avenue of the Americas New York, NY 10018 36-4797540	Investments	DE	NA	C Corporation					No
(6) EAE Atlantic TRS LLC C/O AE Real Estate Holdings LLC 1065 Avenue of the Americas New York, NY 10018 38-3978612	Investments	DE	NA	C Corporation					No
(7) Eastern Rosella Trust 98-1131698	Investments	AS	NA	C Corporation					No
(8) Eco Cebaco SA	Investments	PM	NA	C Corporation					No
(9) Ecuador Timber LP 98-0458318	Investments	CJ	NA	C Corporation					No
(10) El Maria SA	Investments	NU	NA	C Corporation					No
(11) Emerald Catastrophe Fund Ltd 98-1194784	Investments	BD	NA	C Corporation					No
(12) Empresa Ecologica Del Orinoco SAS	Investments	CO	NA	C Corporation					No
(13) Empresas Verdes Argentina SA	Investments	AR	NA	C Corporation					No
(14) Estancia Celina SA	Investments	AR	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(91) Evolution Credit Partners I (Cayman) LP 125 High Street High Street Tower 26th Floor Boston, MA 02210 98-1418348	Investments	CJ	NA	C Corporation					No
(1) Evolution Credit Partners I SLP LLC 98-1427934	Investments	CJ	NA	C Corporation					No
(2) Exportadora Clag Chile SpA	Investments	CI	NA	C Corporation					No
(3) Flamenco SpA 98-1120387	Investments	CI	NA	C Corporation					No
(4) Florestas do Sul Agroflorestal Ltda 98-0493906	Investments	BR	NA	C Corporation					No
(5) Forestal Bosquepalm Cia Ltda	Investments	EC	NA	C Corporation					No
(6) Forestal Foresvergal Cia Ltda	Investments	EC	NA	C Corporation					No
(7) Fortaleza Agroindustrial Ltda	Investments	BR	NA	C Corporation					No
(8) Francolin 98-1006384	Investments	CJ	NA	C Corporation					No
(9) FRIENDS OF HARVARD HONG KONG TRUST 114 MOUNT AUBURN ST 5TH FL CAMBRIDGE, MA 02138 47-7237666	TRUST FOR CONTRIBUTIONS	HK	NA	C Corporation					No
(10) FSP-Marlboro Lessee LLC 178 South Main Street Suite 375 Alparetta, GA 30009 38-3976284	Investments	DE	NA	C Corporation					No
(11) Galileia Agroindustrial Ltda	Investments	BR	NA	C Corporation					No
(12) Gateway Real Estate Fund III - TE LP 98-0669480	Investments	CJ	NA	C Corporation					No
(13) Gavea Investment Fund II B LP 98-0537951	Investments	CJ	NA	C Corporation					No
(14) Gavea Jus Brazilian Government Liabilities Fund II-B LP 98-0702067	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(106) GAXL (HMPEC) Ltd 98-1309328	Investments	BD	NA	C Corporation					No
(1) GBE Development I Ltd	Investments	CJ	NA	C Corporation					No
(2) GBE Development II Ltd	Investments	CJ	NA	C Corporation					No
(3) GBE Development III Ltd	Investments	CJ	NA	C Corporation					No
(4) GBE Development IV Ltd	Investments	CJ	NA	C Corporation					No
(5) GBE Development V Ltd	Investments	CJ	NA	C Corporation					No
(6) GBE Development VI Ltd	Investments	CJ	NA	C Corporation					No
(7) GBE Fazendas Ltda	Investments	BR	NA	C Corporation					No
(8) GBE Holdings Ltd	Investments	CJ	NA	C Corporation					No
(9) GBE Investments Limited	Investments	CJ	NA	C Corporation					No
(10) GBE Participacoes Imobiliarias Ltda	Investments	BR	NA	C Corporation					No
(11) GBE Projetos Agricolas II Ltda	Investments	BR	NA	C Corporation					No
(12) GBE Properties I Ltd	Investments	CJ	NA	C Corporation					No
(13) GBE Properties II Ltd	Investments	CJ	NA	C Corporation					No
(14) GBE Properties III Ltd	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(121) GBE Properties IV Ltd	Investments	CJ	NA	C Corporation					No
(1) GBE Properties V Ltd	Investments	CJ	NA	C Corporation					No
(2) GBE Properties VI Ltd	Investments	CJ	NA	C Corporation					No
(3) GBE Properties VII Ltd	Investments	CJ	NA	C Corporation					No
(4) GBE Propriedades e Empreendimentos Imobiliarios Bahia Ltda	Investments	BR	NA	C Corporation					No
(5) GBE Propriedades e Empreendimentos Imobiliarios Guadalupe Ltda	Investments	BR	NA	C Corporation					No
(6) GBE Propriedades e Empreendimentos Imobiliarios Maranhao Ltda	Investments	BR	NA	C Corporation					No
(7) GBE Propriedades e Empreendimentos Imobiliarios Minas Gerais Ltda	Investments	BR	NA	C Corporation					No
(8) GBE Propriedades e Empreendimentos Imobiliarios Piaui Ltda	Investments	BR	NA	C Corporation					No
(9) GBE Propriedades e Empreendimentos Imobiliarios Tocantins Ltda	Investments	BR	NA	C Corporation					No
(10) GBE Propriedades Holdings Bahia Ltda	Investments	BR	NA	C Corporation					No
(11) GBE Propriedades Holdings Guadalupe Ltda	Investments	BR	NA	C Corporation					No
(12) GBE Propriedades Holdings Maranhao Ltda	Investments	BR	NA	C Corporation					No
(13) GBE Propriedades Holdings Tocantins Ltda	Investments	BR	NA	C Corporation					No
(14) GBE Propriedades Participacoes Piaui Ltda	Investments	BR	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(136) Gerrity Atlantic Retail Partners Inc 973 Lomas Santa Fe Drive Solana Beach, CA 92075 27-4802513	Investments	DE	NA	C Corporation					No
(1) Gerrity Retail Fund 2 Inc 973 Lomas Santa Fe Drive Solana Beach, CA 92075 46-4417545	Investments	DE	NA	C Corporation					No
(2) Granary Normandien (Proprietary) Limited 98-0610461	Investments	SF	NA	C Corporation					No
(3) Green Rosella Trust 98-1126908	Investments	AS	NA	C Corporation					No
(4) Greengold Agrirom SRL 98-1091760	Investments	RO	NA	C Corporation					No
(5) Greengold European Capital SA	Investments	LU	NA	C Corporation					No
(6) Greengold Future Trees SRL 98-1206286	Investments	RO	NA	C Corporation					No
(7) GreenGold Value Forests Lithuania UAB 98-1117259	Investments	LH	NA	C Corporation					No
(8) Guanare AARL 98-0641951	Investments	UY	NA	C Corporation					No
(9) Guanare SA	Investments	UY	NA	C Corporation					No
(10) Harbour Offshore Fund IV LP 98-1414548	Investments	CJ	NA	C Corporation					No
(11) HARVARD ARASTIRMA VE EGITIM MERKEZI ISTANBUL LIMITED SIRKETI	RESEARCH SUPPORT/EVENT SUPPORT	TU	NA	C Corporation					No
(12) HARVARD BUSINESS SCHOOL PUBLISHING ASIA PACIFIC LTD	SALES SUPPORT	SN	NA	C Corporation					No
(13) HARVARD BUSINESS SCHOOL PUBLISHING AUSTRALIA PTY LTD C/O PWC ONE INTERNATIONAL TOWERS WATERMANS QUAY, BARANGAROO NSW2000 AS	SALES SUPPORT	AS	NA	C Corporation					No
(14) HARVARD BUSINESS SCHOOL PUBLISHING DE MEXICO SA DE CV	SALES SUPPORT	MX	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(151) HARVARD BUSINESS SCHOOL PUBLISHING EUROPE LTD	SALES SUPPORT	UK	NA	C Corporation					No
(1) HARVARD BUSINESS SCHOOL PUBLISHING FRANCE SAS	SALES SUPPORT	FR	NA	C Corporation					No
(2) HARVARD BUSINESS SCHOOL PUBLISHING INDIA PRIVATE LTD	PUBLISHING SUPPORT	IN	NA	C Corporation					No
(3) HARVARD CENTER SHANGHAI CO LTD	RESEARCH SUPPORT/LOGISTICAL SUPPORT FOR EVENTS	CH	NA	C Corporation					No
(4) Harvard Private Capital Properties II Inc 600 Atlantic Avenue Boston, MA 02210 04-3140558	Investments	DE	NA	C Corporation					No
(5) Harvard Private Capital Properties III Inc 600 Atlantic Avenue Boston, MA 02210 76-0254935	Investments	DE	NA	C Corporation					No
(6) HARVARD UNIVERSITY PRESS OF NEW YORK HU PRESS 79 GARDEN ST CAMBRIDGE, MA 02138 13-3784301	PUBLISHING	NY	NA	C Corporation					No
(7) HARVARD UNIVERSITY PRESS LTD	BOOK DISTRIBUTION	UK	NA	C Corporation					No
(8) HB Cayman Limited	Investments	CJ	NA	C Corporation					No
(9) HG GULF FZ LLC	EDUCATION AND RESEARCH	AE	NA	C Corporation					No
(10) HIP Bermuda Reinsurance I Limited	Investments	BD	NA	C Corporation					No
(11) HITE MLP Advantage Caymans Ltd	Investments	CJ	NA	C Corporation					No
(12) HMC Beefeater Inc 1209 Orange Street Wilmington, DE 19801 82-0888543	Investments	DE	NA	C Corporation					No
(13) HMC Juweel Investors LP 98-1196788	Investments	CJ	NA	C Corporation					No
(14) Hound Partners Long Fund Ltd	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(166) Huequi SpA	Investments	CI	NA	C Corporation					No
(1) Hunter Patton Ltd 98-1395917	Investments	CJ	NA	C Corporation					No
(2) HZ Co-Investments Limited 98-1465106	Investments	CJ	NA	C Corporation					No
(3) Ichu Ltd	Investments	CJ	NA	C Corporation					No
(4) ILS Property & Casualty Feeder Fund II LP C/O Credit Suisse Asset Mgmt LLC One Madison Ave New York, NY 100103629	Investments	CJ	NA	C Corporation					No
(5) Insolo Agroindustrial SA	Investments	BR	NA	C Corporation					No
(6) Inversiones Catival SA	Investments	NU	NA	C Corporation					No
(7) Inversiones Hefei SAC 98-1111292	Investments	PE	NA	C Corporation					No
(8) Inversiones Lefkada SAC 98-1110859	Investments	PE	NA	C Corporation					No
(9) Inversiones Mosqueta SAC 98-1110734	Investments	PE	NA	C Corporation					No
(10) Inversiones Pirona SAC 98-1111636	Investments	PE	NA	C Corporation					No
(11) Inversiones Santa Rita SA	Investments	NU	NA	C Corporation					No
(12) Inversiones Tres Cumbres Ltda 98-0446986	Investments	CI	NA	C Corporation					No
(13) IPE Agroindustrial Ltda	Investments	BR	NA	C Corporation					No
(14) Jade Retail Inc 98-1401548	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(181) Jus BG I - Feeder LP 98-1018586	Investments	CJ	NA	C Corporation					No
(1) La Jacaranda SA	Investments	NU	NA	C Corporation					No
(2) La Mora SA	Investments	NU	NA	C Corporation					No
(3) La Zarza SA	Investments	NU	NA	C Corporation					No
(4) Las Acacias SA	Investments	NU	NA	C Corporation					No
(5) Las Misiones SA	Investments	AR	NA	C Corporation					No
(6) LaSalle Asia Opportunity Cayman I Ltd 98-0447511	Investments	CJ	NA	C Corporation					No
(7) Lifetime Centrecourt Grenville Limited Partnership 98-0684331	Investments	CA	NA	C Corporation					No
(8) Lindene Ltd	Investments	CJ	NA	C Corporation					No
(9) Longfellow Atlantic REIT II Inc 260 Franklin Street Suite 1520 Boston, MA 02110 81-2156530	Investments	DE	NA	C Corporation					No
(10) Longfellow Atlantic REIT Inc 260 Franklin Street Suite 1520 Boston, MA 02110 46-4628691	Investments	DE	NA	C Corporation					No
(11) Longfellow Atlantic TRS LLC 260 Franklin Street Suite 1520 Boston, MA 02110 37-1791658	Investments	DE	NA	C Corporation					No
(12) Longstocking Investment Corporation 600 Atlantic Avenue Boston, MA 02210 52-2116455	Investments	MA	NA	C Corporation					No
(13) Longterm Forest Partners Cia Ltda	Investments	EC	NA	C Corporation					No
(14) Los Arrayanes SA	Investments	NU	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(196) Los Laureles SA	Investments	NU	NA	C Corporation					No
(1) Luxco Lending Fund II Sarl	Investments	LU	NA	C Corporation					No
(2) LuxCo Lending Fund SARL 98-1422156	Investments	LU	NA	C Corporation					No
(3) Maguari Ltd 98-1097957	Investments	CJ	NA	C Corporation					No
(4) Masdevallia Ltd 98-1083311	Investments	CJ	NA	C Corporation					No
(5) MCRB Real Estate Investment Trust Inc 1503 LBJ Freeway Suite 300 Dallas, TX 75234 46-1195422	Investments	DE	NA	C Corporation					No
(6) MCRB Tenant Holdco LLC 1503 LBJ Freeway Suite 300 Dallas, TX 75234 46-1195591	Investments	DE	NA	C Corporation					No
(7) MDH Atlantic Development REIT II Inc 3715 Northside Parkway NW Building 400 Atlanta, GA 30327 82-2117419	Investments	DE	NA	C Corporation					No
(8) MDH Atlantic REIT II Inc 3715 Northside Parkway NW Building 400 Atlanta, GA 30327 82-1589729	Investments	DE	NA	C Corporation					No
(9) MDH Atlantic REIT Inc 3715 Northside Parkway NW Building 400 Atlanta, GA 30327 46-5247314	Investments	DE	NA	C Corporation					No
(10) Mirabilis SA	Investments	PE	NA	C Corporation					No
(11) Nazare Agroindustrial Ltda	Investments	BR	NA	C Corporation					No
(12) NCH Investors Fund (HU) Corp	Investments	CJ	NA	C Corporation					No
(13) Nicarao I Ltd 98-0643167	Investments	CJ	NA	C Corporation					No
(14) Nicarao II Ltd 98-0643169	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(211) Nicarao Ltd 98-0643164	Investments	CJ	NA	C Corporation					No
(1) Nicateca Inc 98-0520487	Investments	CJ	NA	C Corporation					No
(2) Nicateca SA	Investments	NU	NA	C Corporation					No
(3) Nomina (No 1253) Limited	Investments	UK	NA	C Corporation					No
(4) Northern Rosella Trust 98-6081350	Investments	AS	NA	C Corporation					No
(5) OAK-Mosser REIT II Inc 220 Montgomery St 20th Floor San Francisco, CA 94104 82-2028032	Investments	DE	NA	C Corporation					No
(6) OAK-Mosser REIT Inc 220 Montgomery Street 20th Floor San Francisco, CA 94104 81-3362816	Investments	DE	NA	C Corporation					No
(7) Opera SA	Investments	NU	NA	C Corporation					No
(8) PAG Asia Alpha Feeder Limited	Investments	CJ	NA	C Corporation					No
(9) Parfen SRL	Investments	UY	NA	C Corporation					No
(10) Pearl Retail Inc 98-1048757	Investments	CJ	NA	C Corporation					No
(11) Pinares AARL 98-0641950	Investments	UY	NA	C Corporation					No
(12) POOLED INCOME FUNDS (3)	CHARITABLE TRUST	MA	NA	C Corporation					No
(13) Pradaria Agroflorestal Ltda 98-0642732	Investments	BR	NA	C Corporation					No
(14) Premier A-1 Services LLC 3519 Fee Fee Rd 221 Bridgeton, MO 63044 82-1435302	Investments	DE	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(226) PSI Atlantic Services LLC 530 Oak Court Drive Suite 185 Memphis, TN 38117 82-1423777	Investments	DE	NA	C Corporation					No
(1) Pular SpA	Investments	CI	NA	C Corporation					No
(2) Regent Office Fund II REIT 11990 San Vicente Boulevard Suite 200 Los Angeles, CA 90049 47-2081357	Investments	MD	NA	C Corporation					No
(3) Represa Properties Ltd	Investments	CJ	NA	C Corporation					No
(4) RETIREMENT PLAN TRUST FOR EMPLOYEES OF HARVARD UNIVERSITY 1033 MASS AVE 3RD FL CAMBRIDGE, MA 02138 04-2636388	RETIREMENT TRUST	MA	NA	C Corporation					No
(5) Rio Mira Participacoes Ltda	Investments	BR	NA	C Corporation					No
(6) Rosella Hold TC Pty Ltd 98-1126654	Investments	AS	NA	C Corporation					No
(7) Rosella Ltd 98-1120479	Investments	CJ	NA	C Corporation					No
(8) Rosella Sub TC Pty Ltd 98-1126678	Investments	AS	NA	C Corporation					No
(9) Scolopax SRL	Investments	RO	NA	C Corporation					No
(10) SLP Ltd	Investments	CJ	NA	C Corporation					No
(11) Sobralia Ltd 98-1084076	Investments	CJ	NA	C Corporation					No
(12) Sociedad Explotadora Agricola SpA 98-0632838	Investments	CI	NA	C Corporation					No
(13) Sora Ltd 98-1098256	Investments	CJ	NA	C Corporation					No
(14) Star Asia Japan Special Situations IV Blocker LP 125 Gaither Drive Suite L Mount Laurel, NJ 08054	Investments	CJ	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(241) Stelis Ltd 98-1083800	Investments	CJ	NA	C Corporation					No
(1) Sustainable Teak Participacoes Ltda 98-0639215	Investments	BR	NA	C Corporation					No
(2) Tacora SpA	Investments	CI	NA	C Corporation					No
(3) Tagua SpA 98-1120143	Investments	CI	NA	C Corporation					No
(4) TDCA REIT Inc 5130 South Alston Avenue Suite 210 Durham, NC 27713 47-5575876	Investments	DE	NA	C Corporation					No
(5) Terena SA	Investments	UY	NA	C Corporation					No
(6) Terracal Alimentos e Bioenergia - Unidade Bahia Ltda	Investments	BR	NA	C Corporation					No
(7) Terracal Alimentos e Bioenergia - Unidade Maranhao Ltda	Investments	BR	NA	C Corporation					No
(8) Terracal Alimentos e Bioenergia - Unidade Minas Gerais Ltda	Investments	BR	NA	C Corporation					No
(9) Terracal Alimentos e Bioenergia Unidade Piaui Acucar e Alcool SA	Investments	BR	NA	C Corporation					No
(10) Terracal Alimentos e Bioenergia Unidade Piaui Agribusiness SA	Investments	BR	NA	C Corporation					No
(11) Terracal Alimentos e Bioenergia Unidade Piaui Armazens Gerais Ltda	Investments	BR	NA	C Corporation					No
(12) Terracal Alimentos e Bioenergia Unidade Piaui Beneficiamento de Cacau Ltda	Investments	BR	NA	C Corporation					No
(13) Terracal Alimentos e Bioenergia Unidade Piaui Energia SA	Investments	BR	NA	C Corporation					No
(14) Terracal Alimentos e Bioenergia Unidade Piaui Etanol de Segunda Geracao Ltda	Investments	BR	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust									
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(256) Terracal Alimentos e Bioenergia Unidade Piaui Florestal SA	Investments	BR	NA	C Corporation					No
(1) Terracal Alimentos e Bioenergia Unidade Piaui Infraestrutura Ltda	Investments	BR	NA	C Corporation					No
(2) Terracal Alimentos e Bioenergia Unidade Piaui Infraestrutura de Irrigacao SA	Investments	BR	NA	C Corporation					No
(3) Terracal Alimentos e Bioenergia Unidade Piaui Pasta de Tomate SA	Investments	BR	NA	C Corporation					No
(4) Terracal Alimentos e Bioenergia - Unidade Piaui Ltda	Investments	BR	NA	C Corporation					No
(5) Terracal Alimentos e Bioenergia - Unidade Tocantins Ltda	Investments	BR	NA	C Corporation					No
(6) Terracal Alimentos e Bioenergia Ltda	Investments	BR	NA	C Corporation					No
(7) Terracal Participacoes Ltda	Investments	BR	NA	C Corporation					No
(8) Terracal Propriedades Ltda	Investments	BR	NA	C Corporation					No
(9) Tinamou 98-1014421	Investments	CJ	NA	C Corporation					No
(10) Totoro Ltd	Investments	CJ	NA	C Corporation					No
(11) Toucanet SA	Investments	PM	NA	C Corporation					No
(12) TPRV Capital Fund Ltd	Investments	CJ	NA	C Corporation					No
(13) Tunuyan SA	Investments	NU	NA	C Corporation					No
(14) Uniteca Agroflorestal SA	Investments	BR	NA	C Corporation					No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(271) USRA Atlantic Net Lease Capital Corp C/O US Realty Advisors LLC 1370 Avenue of the Americas New York, NY 10019 45-2732642	Investments	DE	NA	C Corporation					No
(1) Vista Verde Agroindustrial Ltda	Investments	BR	NA	C Corporation					No
(2) West70 Offshore Fund Ltd	Investments	CJ	NA	C Corporation					No
(3) Western Rosella Trust 98-1126861	Investments	AS	NA	C Corporation					No
(4) Wood Village Sub III GARP LLC 973 Lomas Santa Fe Drive Solana Beach, CA 92075 90-0906261	Investments	DE	NA	C Corporation					No
(5) Wood Village Sub IV GARP LLC 973 Lomas Santa Fe Drive Solana Beach, CA 92075 35-2459520	Investments	DE	NA	C Corporation					No
(6) Yanteles SpA	Investments	CI	NA	C Corporation					No