EXTENDED TO MAY 15, 2020 2949125603403 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018 , and ending JUN 30, 2019

Name of foundation: THE FRANCE-MERRICK FOUNDATION INC

A Employer identification number: 52-6072964

Number and street (or P O box number if mail is not delivered to street address): 2 HAMILL ROAD, QUADRANGLE EAST | Room/suite

B Telephone number: 410-464-2004

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City or town, state or province, country, and ZIP or foreign postal code: BALTIMORE, MD 21210-1813

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

03 04

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 210,072,988.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED OCT 2 0 2020

IRS - Received in AUG 6 2020

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	626,681.	600,995.		STATEMENT 2
	4 Dividends and interest from securities	1,356,608.	1,335,869.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,588,385.			STATEMENT 1
	b Gross sales price for all assets on line 6a 71,900,824.				
	7 Capital gain net income (from Part IV, line 2)		7,312,609.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-73.	5,423,151.	0.	STATEMENT 4
	12 **Total.** Add lines 1 through 11	8,571,601.	14,672,624.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	316,296.	108,396.	0.	207,900.
	14 Other employee salaries and wages	232,408.	0.	0.	232,408.
	15 Pension plans, employee benefits	67,203.	8,242.	0.	58,961.
	16a Legal fees STMT 5	3,293.	1,647.	0.	1,647.
	b Accounting fees STMT 6	34,080.	17,040.	0.	17,040.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	170,792.	16,565.	0.	31,770.
	19 Depreciation and depletion	5,465.	5,465.	0.	
	20 Occupancy	82,141.	41,071.	0.	41,071.
	21 Travel, conferences, and meetings	8,730.	4,365.	0.	4,365.
	22 Printing and publications				
	23 Other expenses STMT 8	2,388,025.	2,224,091.	0.	163,934.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,308,433.	2,426,882.	0.	759,096.
	25 Contributions, gifts, grants paid	9,325,293.			9,563,198.
	26 **Total expenses and disbursements.** Add lines 24 and 25	12,633,726.	2,426,882.	0.	10,322,294.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,062,125.			
	b **Net investment income** (if negative, enter -0-)		12,245,742.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2018)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,216,447.	514,260.	514,260.
	2 Savings and temporary cash investments	14,406,024.	14,851,987.	14,851,987.
	3 Accounts receivable ▶ 191,285.			
	Less: allowance for doubtful accounts ▶	189,374.	191,285.	191,285.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 602,308.			
	Less: allowance for doubtful accounts ▶ 0.	588,975.	602,308.	602,308.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,809.	6,811.	6,811.
	10a Investments - U.S. and state government obligations STMT 9	10,157,480.	11,114,122.	11,114,122.
	b Investments - corporate stock STMT 10	55,631,777.	59,564,383.	59,564,383.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	132,519,610.	123,202,180.	123,202,180.
	14 Land, buildings, and equipment: basis ▶ 66,262.			
	Less accumulated depreciation ▶ 40,610.	31,117.	25,652.	25,652.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	214,747,613.	210,072,988.	210,072,988.
Liabilities	17 Accounts payable and accrued expenses	102,436.	101,052.	
	18 Grants payable	5,641,541.	5,403,636.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ FEDERAL EXCISE TAX)	42,379.	39,836.	
	23 Total liabilities (add lines 17 through 22)	5,786,356.	5,544,524.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	208,961,257.	204,528,464.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	208,961,257.	204,528,464.	
	31 Total liabilities and net assets/fund balances	214,747,613.	210,072,988.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	208,961,257.
2	Enter amount from Part I, line 27a	2	-4,062,125.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	204,899,132.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	5	370,668.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	204,528,464.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENTS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	71,900,824.		64,588,215.	7,312,609.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				7,312,609.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 7,312,609.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	11,266,528.	209,637,480.	.053743
2016	8,823,502.	196,625,875.	.044875
2015	10,183,183.	195,137,225.	.052185
2014	9,482,852.	206,535,787.	.045914
2013	806,973.	209,890,399.	.003845

2	**Total** of line 1, column (d)	2	.200562
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.040112
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	205,533,444.
5	Multiply line 4 by line 3	5	8,244,358.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	122,457.
7	Add lines 5 and 6	7	8,366,815.
8	Enter qualifying distributions from Part XII, line 4	8	10,322,294.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	122,457.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	122,457.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	122,457.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 82,621.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 80,000.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	162,621.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	990.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	39,174.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 39,174. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FRANCE-MERRICKFDN.ORG

14 The books are in care of ▶ AMY GROSS Telephone no. ▶ 410-464-2004

Located at ▶ 2 HAMILL ROAD, QUADRANGLE EAST STE 302, BALTIMORE ZIP+4 ▶ 21210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		445,796.	36,355.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTEN MCGUIRE - 2 HAMILL ROAD, QUADRANGLE EAST, BALTIMORE, MD	PROGRAM OFFICER 40.00	91,350.	3,654.	0.
ELIZABETH RICE - 2 HAMILL ROAD, QUADRANGLE EAST, BALTIMORE, MD	PROGRAM OFFICER 24.00	55,761.	3,346.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	190,920,352.
b	Average of monthly cash balances		1b	16,847,262.
c	Fair market value of all other assets		1c	895,781.
d	**Total** (add lines 1a, b, and c)		1d	208,663,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	208,663,395.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	3,129,951.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	205,533,444.
6	**Minimum investment return.** Enter 5% of line 5		6	10,276,672.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	10,276,672.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 122,457.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	122,457.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	10,154,215.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	10,154,215.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	10,154,215.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,322,294.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	10,322,294.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	122,457.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,199,837.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				10,154,215.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			122,225.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 10,322,294.				
a Applied to 2017, but not more than line 2a			122,225.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				10,154,215.
e Remaining amount distributed out of corpus	45,854.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	45,854.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	45,854.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018 45,854.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NONE	PC	GRANTS ARE TO BE USED IN ACCORDANCE WITH THE ESTABLISHED PURPOSE OF THE RECIPIENT ORGANIZATION.	9,563,198.
Total			▶ 3a	9,563,198.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED	NONE	PC	GRANTS ARE TO BE USED IN ACCORDANCE WITH THE ESTABLISHED PURPOSE OF THE RECIPIENT ORGANIZATION.	2,010,000.
Total			▶ 3b	2,010,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	626,681.	
4 Dividends and interest from securities			14	1,356,608.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,588,385.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FOREIGN EXCHANGE RATE		0.	01	-73.	0.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		8,571,601.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	8,571,601.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

823621 12-11-18

08350130 147227 0022656-0022656.99PF 2018.05030 THE FRANCE-MERRICK FOUNDA 00226561

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2/10/2020 Title: Executive Director

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHILIP H. CORNBLATT	[signature]	2/3/2020		P00252478
Firm's name ▶ COHNREZNICK LLP			Firm's EIN ▶ 22-1478099	
Firm's address ▶ 500 EAST PRATT STREET, 4TH FLOOR BALTIMORE, MD 21202			Phone no. 410-783-4900	

Form **990-PF** (2018)

823622 12-11-18

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
INVESTMENTS	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
71,900,824.	65,312,439.	0.	0.	6,588,385.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	6,588,385.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	626,681.	600,995.	0.
TOTAL TO PART I, LINE 3	626,681.	600,995.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,356,608.	0.	1,356,608.	1,335,869.	0.
TO PART I, LINE 4	1,356,608.	0.	1,356,608.	1,335,869.	0.

FORM 990-PF — OTHER INCOME — STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	0.	5,423,224.	0.
FOREIGN EXCHANGE RATE	-73.	-73.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-73.	5,423,151.	0.

FORM 990-PF — LEGAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,293.	1,647.	0.	1,647.
TO FM 990-PF, PG 1, LN 16A	3,293.	1,647.	0.	1,647.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	34,080.	17,040.	0.	17,040.
TO FORM 990-PF, PG 1, LN 16B	34,080.	17,040.	0.	17,040.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	122,457.	0.	0.	0.
PAYROLL TAX	48,335.	16,565.	0.	31,770.
TO FORM 990-PF, PG 1, LN 18	170,792.	16,565.	0.	31,770.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT FEES	411,279.	411,279.	0.	0.
OTHER ADMINISTRATIVE EXPENSES	40,473.	8,095.	0.	32,378.
TELEPHONE	4,879.	976.	0.	3,903.
DIRECTORS FEES	138,500.	30,247.	0.	108,253.
DUES & SUBSCRIPTIONS	8,683.	4,341.	0.	4,342.
MEALS	2,806.	561.	0.	2,245.
INSURANCE	16,016.	3,203.	0.	12,813.
FUND MANAGEMENT FEE EXPENSE	1,765,389.	1,765,389.	0.	0.
TO FORM 990-PF, PG 1, LN 23	2,388,025.	2,224,091.	0.	163,934.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS	X		5,912,537.	5,912,537.
U.S. GOVERNMENTAL OBLIGATIONS	X		5,201,585.	5,201,585.
TOTAL U.S. GOVERNMENT OBLIGATIONS			11,114,122.	11,114,122.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			11,114,122.	11,114,122.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC CORPORATE STOCKS	59,564,383.	59,564,383.
TOTAL TO FORM 990-PF, PART II, LINE 10B	59,564,383.	59,564,383.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOREIGN EQUITIES	FMV	6,083,958.	6,083,958.
HEDGE FUND	FMV	36,842,595.	36,842,595.
INVESTMENT IN ANTIQUES	FMV	69,725.	69,725.
INVESTMENT IN PARTNERSHIPS	FMV	29,854,242.	29,854,242.
MUTUAL FUNDS	FMV	50,351,660.	50,351,660.
TOTAL TO FORM 990-PF, PART II, LINE 13		123,202,180.	123,202,180.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX LIABILITY	42,379.	39,836.
TOTAL TO FORM 990-PF, PART II, LINE 22	42,379.	39,836.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
AMY M. GROSS 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	EXECUTIVE DIRECTOR 40.00	231,000.	31,237.	0.
ROBERT M. PINKARD 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	SECRETARY 1.00	23,000.	0.	0.
WALTER D. PINKARD, JR. 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	PRESIDENT 1.00	23,000.	0.	0.
FREEMAN A. HRABOWSKI 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	DIRECTOR 1.00	12,000.	0.	0.
ROBERT G. MERRICK III 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	VICE-PRESIDENT 1.00	23,500.	0.	0.
GREGORY C. PINKARD 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	TREASURER 1.00	12,000.	0.	0.
ROSANNE DIFONZO 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	ASSISTANT SECRETARY 32.00	85,296.	5,118.	0.
JULIET A. EURICH 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	DIRECTOR 1.00	12,000.	0.	0.
JEANNIE MERRICK MADDUX 2 HAMILL ROAD, QUADRANGLE EAST BALTIMORE, MD 21210-1813	DIRECTOR 1.00	12,000.	0.	0.
PETER PINKARD 2 HAMILL ROAD, QUADRANGLE EAST BALTIMORE, MD 21210-1813	DIRECTOR 1.00	12,000.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	445,796.	36,355.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

AMY GROSS
2 HAMILL ROAD, SUITE 302
BALTIMORE, MD 21210

TELEPHONE NUMBER

410-464-2004

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD INCLUDE INFORMATION DESCRIBING THE ORGANIZATION AND THE PURPOSE FOR WHICH THE FUNDS WILL BE USED.

ANY SUBMISSION DEADLINES

THERE ARE FOUR CYCLES A YEAR. THE TIMELINE IS POSTED ON THE WEBSITE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS ARE LIMITED TO ORGANIZATIONS THAT QUALIFY UNDER SEC 501(C)(3).

	2019
Grants paid	
Hippodrome Foundation, Inc.	541,168
Morgan State University Foundation	500,000
Towson University Foundation, Inc.	500,000
Humanim Services	300,000
Baltimore's Promise	260,000
JHU - School of Nursing	256,731
American Visionary Art Museum	250,000
University of Maryland Baltimore Foundation	250,000
Center for Urban Families Fund	215,125
GBMC Foundation	200,000
St. Joseph Medical Center Foundation	200,000
Thread, Inc.	200,000
Baltimore Community Foundation	165,500
Chesapeake Bay Foundation	157,181
Gilman School	152,500
Civic Works	150,000
Friends of Patterson Park	150,000
Lillie May Carroll Jackson Charter School	150,000
Roberta's House	150,000
South Baltimore Learning Center	150,000
Archdiocese of Baltimore	130,000
Notre Dame Preparatory	126,000
Caroline Center	125,000
Medstar Health Harbor Hospital	125,000
Digital Harbor Foundation	120,000
Community College of Baltimore County	117,000
United Way of Central Maryland	116,668
Baltimore Arts Realty Corp.	100,000
Baltimore Festival Of The Arts	100,000
Baltimore Museum of Art	100,000
Bryn Mawr School	100,000
Enoch Pratt Free Library	100,000
Historic Annapolis, Inc.	100,000
Maryland Zoo in Baltimore	100,000
Moveable Feast	100,000
Ronald McDonald House Charities	100,000
University System Of Maryland Foundation	100,000
Vehicles for Change	100,000
University of Maryland Medical System Foundation	90,000
Epilepsy Foundation	85,000
Baltimore Design School	80,125
House of Ruth	75,000
MT. Washington Pediatric Hospital	75,000
Paul's Place	75,000
Historic East Baltimore Community Action	65,000
Village Learning Place	60,000
International Rescue Committee	53,000
Bishop John T. Walker School	50,500
Anne Arundel Medical Center Foundation	50,000

Audubon Naturalist Society	50,000
Baltimore Homecoming	50,000
Creative Alliance	50,000
Healthcare Access Maryland, Inc.	50,000
JHU - Fund Dept. Neurology	50,000
Medical Ed Resources Initiative For Teens	50,000
Mother Seton Academy	50,000
NPower Limited	50,000
Preservation Maryland	50,000
Shepherd's Clinic	50,000
St. Michael - St. Clement School	50,000
The Children's Home	50,000
The Literacy Lab	50,000
Way Station, Inc.	50,000
Baltimoreans United in Leadership Development	48,000
Baltimore City Foundation	40,000
Maryland Charities Campaign	40,000
Open Works	40,000
Potomac Conservancy	40,000
UMBC Foundation	40,000
Babe Ruth Birthplace Foundation, Inc.	35,000
St. Albans Church	35,000
Station North Arts & Entertainment District	34,000
Greater Baltimore Cultural Alliance	30,000
Springboard Collaborative	30,000
JHU - Centro SOL	25,000
Main Street Connect, Inc.	25,000
Washington Episcopal School	24,600
Baltimore Transit Campaign, Inc.	24,000
JHU - BERC	21,000
Baltimore Community Toolbank	20,000
Banner Neighborhoods Community Org.	20,000
Dent Education	20,000
Next One Up Foundation	20,000
Parks and People Foundation	20,000
Wide Angle Youth Media	20,000
Women in Transition, Inc.	20,000
Avalon Foundation	18,334
Believe In Music, Inc.	15,000
Bellxcel	15,000
Bon Secours Community Works	15,000
Community Law In Action	15,000
Free Union Country School	15,000
Institute For Integrative Health	15,000
Soccer Without Borders	15,000
Irvine Nature Center	13,500
Blair Academy	13,334
Association of Baltimore Area Grantmakers	11,880
JHU - School of Medicine	12,756
St. Vincent De Paul Society	10,500
Squam Lakes Conservation Society	10,098
Baltimore Montessori Public Charter	10,000

First Mile Stable Foundation	10,000
Fusion Partnerships, Inc.	10,000
Hope Community Ministries	10,000
JHU - Carey Business School	10,000
Legal Aid Justice Center	10,000
Maryland Youth & the Law	10,000
National Building Museum	10,000
Patterson Park Public Charter School	10,000
Players Philanthropy Fund	10,000
Robin Hood Foundation	10,000
Sisters Circle, Inc.	10,000
Severn River Association	9,400
Appalachian Mountain Club	8,272
B&O Railroad Museum	8,000
WE Charity	8,000
Blue Water Baltimore	7,500
Baltimore School For The Arts	7,000
Central Maryland Transit Alliance	6,697
Urban Institute	6,668
The 2030 Group	6,667
Foundation For Educational Development	6,666
Weill Cornell Medical College	6,330
Cystic Fibrosis Foundation	6,000
Washington Jesuit Academy	6,000
The Nature Conservancy	5,898
Planned Parenthood	5,500
GMU Foundation	5,167
Bear Necessities Pediatric	5,000
Catholic Charities	5,000
Charlottesville Area Community Foundation	5,000
Duke University	5,000
Grassroots Leadership	5,000
Historic Ships in Baltimore	5,000
Natural Resources Defense Council	5,000
Oldfields School	5,000
Scenic Hudson, Inc.	5,000
St. Lawrence University	5,000
Stevenson University	5,000
University of Baltimore Foundation	5,000
West End School	5,000
Camp Pasquaney	4,758
Loyola High School, Blakefield	4,620
Calvert School	4,168
Maryland Humanities Council	3,334
Williams College	3,272
Bard Early College Baltimore	3,000
Maryland Historical Society	3,000
St. Paul's School - Bridges Program	2,500
The Associated	2,400
Westminster Rescue Mission	2,200
Loon Preservation Committee	2,181
So Others Might Eat ("SOME")	2,181

Washington National Cathedral	2,181
Washington Winter Show	2,181
World Wildlife Fund	2,093
Gilchrest Hospice	2,000
Ingenuity Project	2,000
Land Trust Alliance	2,000
Maryland Association for Environmental and Outdoor Education	2,000
St. David's Church	2,000
St. Paul's School	2,000
The Country School	2,000
Diocese of Easton	1,334
Grace Methodist Church	1,190
American Bird Conservancy	1,000
The Association for the Study of African American Life and History	1,000
Long Beach City College Foundation	1,000
Squam Lakes Association	1,000
St. Ursula School	1,000
Washington College	1,000
Pearlstone Center	800
Garrison Forest School	700
Monsignor Bonner & Archbishop Prendergast Catholic High School	700
Grace Methodist Church PreSchool	668
Grassroots Crisis Intervention Center	668
Maryland Food Bank	668
The Serenity Center	668
Yale University	668
Animal Rescue, Inc.	600
Baltimore Collegetown Network	600
Salesianum School	600
Art with a Heart Inc.	500
Camp Seafarer	500
Cathedral of Mary Our Queen	500
Chesapeake Language Project	500
Episcopal Housing Corporation	500
First Fruits Farm, Inc.	500
Franciscan Center	500
Hampden Family Center	500
JHU - Center For American Indian Health	500
JHU - Kimmel Cancer Center	500
JHU - School of Education	500
Kennedy Krieger Institute	500
Leadership Maryland, Inc.	500
Maryland Society for the Prevention of Cruelty to Animals	500
Marylanders to Prevent Gun Violence	500
Nick's Ride 4 Friends	500
Princeton University	500
Roland Park Country School	500
Southern Poverty Law Center	500
The Front Porch	500
White Rose Foundation	500
Women's Care Center Baltimore	500

Total grants paid		9,563,198
Less payments on grant commitments made		(2,267,000)
Plus multi-year grant commitments approved for future funding		2,010,000
Less grant returned in current year		-
Present value discount adjustment, net		19,095
Total grants paid and approved for future funding expense	$	9,325,293

NEW UNCONDITIONAL GRANTS DURING THE CY

	Grant Amount	Grant Date	Next Due Date	Paid thru FYE 6/30/2018	Paid in CY, FYE 6/30/19	FYE 6/30/20	FYE 6/30/21	FYE 6/30/22	FYE 6/30/23	FYE 6/30/24	Balance	Total Payments
Baltimore Community Toolbank	40,000	1/3/2019	1/24/2020	-	20,000	20,000	-	-	-	-	-	40,000
Baltimore Museum of Art	500,000	11/5/2018	11/29/2019	-	100 000	100,000	100,000	100 000	100,000	-	-	500,000
Center for Urban Families	115,000	11/5/2018	11/29/2019	-	210 000	105,000	-	-	-	-	-	315,000
Chesapeake Bay Foundation	1,000 000	2/5/2019	2/14/2020	-	150 000	150,000	150 000	150 000	150 000	150,000	100,000	1,000 000
Creative Alliance	150 000	11/5/2018	11/29/2019	-	50,000	100 000	-	-	-	-	-	150,000
Historic East Baltimore Community Action Coalition, Inc	125 000	11/5/2018	11/29/2019	-	65,000	60,000	-	-	-	-	-	125,000
House of Ruth Maryland	150 000	2/5/2019	2/14/2020	-	75 000	75 000	-	-	-	-	-	150,000
USM - University of Maryland Baltimore Foundation	500,000	2/5/2019	2/14/2020	-	250,000	250,000	-	-	-	-	-	500 000
Mt Washington Pediatric Hospital	150,000	2/5/2019	2/14/2020	-	75,000	75,000	-	-	-	-	-	150 000
Paul's Place	150,000	2/5/2019	7/15/2019	-	75,000	75,000	-	-	-	-	-	150 000
	3,080 000			-	1 070 000	1,010,000	250,000	250,000	250,000	150,000	100,000	(2 010,000)

Asset 990-PF 2018	Realized Gain/- Loss
21ST CENTURY FOX AMERICA INC	196
ABBOTT LABORATORIES	56,875
ABBVIE INC	65,876
ACCELERON PHARMA INC	10,157
ACCENTURE PLC	95,062
AETNA INC	21,647
AGIOS PHARMACEUTICALS INC	1,296
ALARM.COM HOLDINGS INC	16,502
ALDER BIOPHARMACEUTICALS INC	-46,351
ALEXANDRIA REAL ESTATE EQUITIE	6,861
ALPHABET INC-CL C	102,017
AMAZON COM INC	82,579
AMERICAN EXPRESS CREDIT CORP	392
AMERICAN FINANCIAL GROUP INC/O	-2,478
AMERICAN TOWER CORP	108,975
AMERICREDIT AUTOMOBILE REC 3 C	41
AMGEN INC	8,504
ANALOG DEVICES INC	-1,505
ANAPTYSBIO INC	-459
ANSYS INC	91,493
AO SMITH CORP	-16,957
APACHE CORP	-2,876
APPLE INC	234,551
APPLIED MATERIALS INC	52,066
ASPEN TECHNOLOGY INC	25,844
AUTOZONE INC	-529
AVERY DENNISON CORP	-22,072
AXIS CAPITAL HOLDINGS LTD	1,421
AZIMUT HOLDING SPA	16
BANK OF AMERICA CORP	15,103
BANKUNITED INC	-14,716
BAXTER INTERNATIONAL INC	-18,755
BAYERISCHE MOTOREN WERKE AG	17,601
BECTON DICKINSON AND CO	150,921
BEST BUY CO INC	20,054
BIO-TECHNE CORP	35,332
BLACK KNIGHT INC	-2,875

Asset 990-PF 2018	Realized Gain/- Loss
BLACKBAUD INC	97,596
BLACKLINE INC	107
BLACKLINE INC	1,177
BLACKLINE INC	24,937
BLACKLINE INC	40,381
BOEING CO/THE	74,112
BOSTON PROPERTIES LP	-2,142
BP CAPITAL MARKETS AMERICA INC	-1,107
BRIGHT HORIZONS FAMILY SOLUTIO	14,220
BRITISH AMERICAN TOBACCO PLC	10,827
BROADCOM INC	225,456
BROADRIDGE FINANCIAL SOLUTIONS	144,693
BROOKS AUTOMATION INC	10,196
BWX TECHNOLOGIES INC	-2,314
CACTUS INC	236
CALAVO GROWERS INC	4,467
CAMBREX CORP	14,909
CANADIAN NATURAL RESOURCES LTD	1,520
CARMAX INC	58,385
CARNIVAL CORP	-34,925
CARROLS RESTAURANT GROUP INC	229
CASEY'S GENERAL STORES INC	5,510
CATALENT INC	26,335
CAVIUM INC	134,106
CBRE GROUP INC	38,716
CELGENE CORP	12,119
CENTERPOINT ENERGY INC	28,084
CENTURYLINK INC	-34,705
CHARLES RIVER LABORATORIES INT	9,265
CHEVRON CORP	-10,731
CHOICE HOTELS INTERNATIONAL IN	-286
CHUBB LTD	-16,809
CLARUS CORP	769
CME GROUP INC	56,102
COCA-COLA CO/THE	42,424
COGENT COMMUNICATIONS HOLDINGS	89,567
COGNIZANT TECHNOLOGY SOLUTIONS	-31,547

Asset 990-PF 2018	Realized Gain/- Loss
COHERUS BIOSCIENCES INC	-765
COMCAST CORP	-5,512
COMERICA INC	-17,319
CONAGRA BRANDS INC	-38,078
CONNECTONE BANCORP INC	5,538
CONSTELLATION BRANDS INC	676
CONTINENTAL AIRLINES 1999-1 CL	-2,362
CONTRA DYAX CORPORATION	10,780
CORE LABORATORIES NV	-79,794
CORELOGIC INC/UNITED STATES	21,599
CORE-MARK HOLDING CO INC	-715
COSTAR GROUP INC	89,383
COSTCO WHOLESALE CORP	41,138
COTIVITI HOLDINGS INC	61,256
COUPA SOFTWARE INC	14,049
CVS HEALTH CORP	-1,704
DANAHER CORP	4,112
DEERE & CO	-17,349
DELTA AIR LINES INC	27,727
DESPEGAR.COM CORP	-41
DEVON ENERGY CORP	-34,243
DFA EM SM CAP FD	2,801
DFA EM SM CAP FD	152,732
DIAGEO PLC	15,689
DOWDUPONT INC	-1,765
DRIVE AUTO RECEIVABLES TRU 1 B	-695
DTE ENERGY CO	63,293
EAST WEST BANCORP INC	12,999
ECOLAB INC	144,303
EDISON INTERNATIONAL	-831
EMERSON ELECTRIC CO	3,880
ENVESTNET INC	46,160
ESCO TECHNOLOGIES INC	35,301
ETSY INC	2,657
EVERBRIDGE INC	30,074
EVO PAYMENTS INC	2,222
EXPONENT INC	65,435

Asset 990-PF 2018	Realized Gain/- Loss
FAIR ISAAC CORP	72,258
FASTENAL CO	24,077
FEDEX CORP	27,317
FHLMC MULTICLASS MTG K046 A2	-599
FIDELITY NATIONAL INFORMATION	-5,566
FLORIDA ST HURRICANE CATASTROP	-2,167
GARRETT MOTION INC	1,033
GCI LIBERTY INC	-3
GENERAL DYNAMICS CORP	-53,839
GENESEE & WYOMING INC	23,030
GLOBAL BLOOD THERAPEUTICS INC	-58
GUIDEWIRE SOFTWARE INC	2,077
HABIT RESTAURANTS INC/THE	-2,250
HAMILTON LANE INC	-871
HARTFORD FINANCIAL SERVICES GR	9,349
HASBRO INC	-321
HCA INC	51
HEALTHCARE SERVICES GROUP INC	45,632
HEALTHEQUITY INC	19,772
HEICO CORP	49,390
HENRY SCHEIN INC	19,472
HEXCEL CORP	27,084
HOME DEPOT INC/THE	228,858
HONEYWELL INTERNATIONAL INC	98,356
ICON PLC	51,871
IDEX CORP	25,520
ILLUMINA INC	135,266
INTEGRA LIFESCIENCES HOLDINGS	-514
INTEL CORP	136,668
INTERNATIONAL PAPER CO	-34,147
INTUIT INC	74,223
INTUITIVE SURGICAL INC	71,531
INVESCO LTD	-16,817
JACOBS ENGINEERING GROUP INC	24,160
JB HUNT TRANSPORT SERVICES INC	1,454
JOHN BEAN TECHNOLOGIES CORP	-286
JOHNSON & JOHNSON	194,299

Asset 990-PF 2018	Realized Gain/-Loss
JPMORGAN CHASE & CO	255,179
KEURIG DR PEPPER INC	-2,484
KNIGHT-SWIFT TRANSPORTATION HO	3,717
KRAFT HEINZ CO/THE	-64,604
LEAR CORP	-2,979
LEGG MASON INC	-15,210
LINCOLN NATIONAL CORP	-45,460
LINDBLAD EXPEDITIONS HOLDINGS	459
LITTELFUSE INC	-542
LKQ CORP	43,958
LOCKHEED MARTIN CORP	43,131
LOXO ONCOLOGY INC	44,222
LUXOR CAPITAL PARTNERS	-48,275
LYONDELLBASELL INDUSTRIES NV	18,143
MAKEMYTRIP LTD	-1,231
MARATHON PETROLEUM CORP	52,132
MARKEL CORP	47,231
MARVELL TECHNOLOGY GROUP LTD	-5,339
MASTERCARD INC	144,133
MAVERICK FUND LTD CL C-3 SER 1	964,608
MAXAR TECHNOLOGIES LTD	-16
MAXIMUS INC	34,966
MCDONALD'S CORP	9,000
MEDIDATA SOLUTIONS INC	28,001
MEDTRONIC PLC	-11
MERCK & CO INC	4,486
MERCURY SYSTEMS INC	6,328
MICROSOFT CORP	498,501
MIMECAST LTD	15,847
MONDELEZ INTERNATIONAL INC	1,485
MOODY'S CORP	51,449
MORGAN STANLEY	-40,409
MPLX LP	420
MYLAN NV	-4,857
NATIONAL VISION HOLDINGS INC	1,339
NEOGENOMICS INC	1,101
NESTLE SA	28,499

Asset 990-PF 2018	Realized Gain/- Loss
NEUROCRINE BIOSCIENCES INC	3,019
NEW YORK CITY NY TRANSITIONALF	-63
NEXTERA ENERGY INC	203,424
NISSAN AUTO RECEIVABLES 2 A A3	13
NOBLE ENERGY INC	-7,204
OCCIDENTAL PETROLEUM CORP	-20,985
PARKER-HANNIFIN CORP	2,575
PAYLOCITY HOLDING CORP	44,093
PEPSICO INC	99,903
PFIZER INC	119,820
PHILIP MORRIS INTERNATIONAL IN	-33,649
PHYSICIANS REALTY TRUST	-8,264
PINNACLE FOODS INC	21,131
PRICESMART INC	-18,716
PROCTER & GAMBLE CO/THE	5,013
PROOFPOINT INC	17,688
PROS HOLDINGS INC	84,866
PROSPERITY BANCSHARES INC	2,129
PRUDENTIAL FINANCIAL INC	-12,973
QUALYS INC	-283
QUEST DIAGNOSTICS INC	-12,672
RAYTHEON CO	105,833
RED HAT INC	282,450
REINSURANCE GROUP OF AMERICA I	10,449
RELX PLC	4,273
RESIDEO TECHNOLOGIES INC	1,482
ROCHE HOLDING AG	12,276
ROPER TECHNOLOGIES INC	101,561
ROYAL BANK OF CANADA	34
S&P GLOBAL INC	57,645
S&P GLOBAL INC	60,634
SANOFI	2,576
SANTANDER DRIVE AUTO RECEI 1 B	322
SASOL LTD	-10,597
SBA COMMUNICATIONS CORP	4,695
SCOPIA PX INTERNATIONAL LTD	707,153
SEI INVESTMENTS CO	109,968

Asset 990-PF 2018	Realized Gain/-Loss
SHERWIN-WILLIAMS CO/THE	135,683
SHIRE PLC	-38
SITEONE LANDSCAPE SUPPLY INC	45,729
SKYWORKS SOLUTIONS INC	-16,882
STANLEY BLACK & DECKER INC	-14,408
SUNCOR ENERGY INC	12,761
SYNCHRONY FINANCIAL	6,686
T ROWE PRICE GROUP INC	19,667
T ROWE PRICE INT DIS FD	37,289
T ROWE PRICE INT DIS FD	304,890
TARGET CORP	13,025
TE CONNECTIVITY LTD	-16,378
TEVA PHARMACEUTICAL INDUSTRIES	-53,847
TEXAS ST A & M UNIV REVENUES	3,499
THREE BAYS TBC OFFSHORE LTD	-964,160
TJX COS INC/THE	95,660
TO EX0242498	-11,672
TOPBUILD CORP	-914
TORTOISE ENERGY INFRASTRUCT	-18,210
TOTAL PRODUCE PLC	14,435
TRANSCANADA CORP	-43,934
TRANSDIGM GROUP INC	40,431
TRANSUNION	4,283
TRIMBLE INC	78,386
TYLER TECHNOLOGIES INC	55,695
U S TREASURY NOTE	-4,700
UBM PLC	-71,600
ULTIMATE SOFTWARE GROUP INC/TH	128,474
ULTRAGENYX PHARMACEUTICAL INC	12,329
UNION PACIFIC CORP	108,342
UNITEDHEALTH GROUP INC	265,051
UOB-KAY HIAN HOLDINGS LTD	-9,962
US BANCORP	9,583
VAN ECK GLOBAL HARD ASSETS-I	-1,666,124
VANGUARD 500 INDEX	100,877
VERISK ANALYTICS INC	157,292
VERIZON COMMUNICATIONS INC	136,219

Asset 990-PF 2018	Realized Gain/- Loss
VF CORP	915
VISA INC	380,189
WAGEWORKS INC	-42,596
WALT DISNEY CO/THE	20,928
WASTE CONNECTIONS INC	55,518
WATSCO INC	-21,226
WEBSTER FINANCIAL CORP	1,284
WELBILT INC	-80,090
WEX INC	2,289
WEYERHAEUSER CO	-7,438
WOODWARD INC	34,726
WORKIVA INC	537
XILINX INC	72,253
XYLEM INC/NY	-4,906
YAMAHA MOTOR CO LTD	-1,918
ZIMMER BIOMET HOLDINGS INC	-19,496
	7,312,609

FORM 990-PF

Tax Return Carryovers to 2019

NAME: THE FRANCE-MERRICK FOUNDATION INC ID Number: 52-6072964

Disallowing Form	Description	Originating Form	Entity/ Activity	St/ City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			45,854.

812541 04-01-18