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Form 990-T

EXTENDED TO MAY 15, 2020

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 20191906
2018► Go to www.irs.gov/Form990T for instructions and the latest information.
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).Open to Public Inspection for
501(c)(3) Organizations OnlyDepartment of the Treasury
Internal Revenue ServiceA Check box if
address changed

B Exempt under section

 501(c)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)
C Book value of all assets
at end of year

96,341,010.

Print
or
TypeName of organization (Check box if name changed and see instructions.)

INSTITUTE FOR JUSTICE

Number, street, and room or suite no. If a P.O. box, see instructions.

901 NORTH GLEBE ROAD, STE 900

City or town, state or province, country, and ZIP or foreign postal code

ARLINGTON, VA 22203

D Employer identification number
(Employees' trust, see
instructions)

52-1744337

E Unrelated business activity code
(See instructions)H Enter the number of the organization's unrelated trades or businesses. ► Describe the only (or first) unrelated
trade or business here ► If only one, complete Parts I-V. If more than one,
describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or
business, then complete Parts III-V.I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?
If "Yes," enter the name and identifying number of the parent corporation. ► Yes No

J The books are in care of ► DANIEL KNEPPER Telephone number ► 703-682-9320

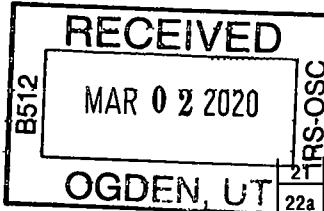
Part I Unrelated Trade or Business Income

| | | (A) Income | (B) Expenses | (C) Net |
|----|---|------------|--------------|---------|
| 1a | Gross receipts or sales | | | |
| b | Less returns and allowances | c Balance | | |
| 2 | Cost of goods sold (Schedule A, line 7) | ► 1c | | |
| 3 | Gross profit. Subtract line 2 from line 1c | 2 | | |
| 4a | Capital gain net income (attach Schedule D) | 3 | | |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | 4a | | |
| c | Capital loss deduction for trusts | 4b | | |
| 5 | Income (loss) from a partnership or an S corporation (attach statement) | 4c | | |
| 6 | Rent income (Schedule C) | 5 | | |
| 7 | Unrelated debt-financed income (Schedule E) | 6 | | |
| 8 | Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | 7 | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) | 8 | | |
| 10 | Exploited exempt activity income (Schedule I) | 9 | | |
| 11 | Advertising income (Schedule J) | 10 | | |
| 12 | Other income (See instructions; attach schedule) | 11 | | |
| 13 | Total. Combine lines 3 through 12 | 12 | | |
| | | 13 | 0. | |

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

(Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)
 15 Salaries and wages
 16 Repairs and maintenance
 17 Bad debts
 18 Interest (attach schedule) (see instructions)
 19 Taxes and licenses
 20 Charitable contributions (See instructions for limitation rules)
 21 Depreciation (attach Form 4562)
 22 Less depreciation claimed on Schedule A and elsewhere on return
 23 Depletion
 24 Contributions to deferred compensation plans
 25 Employee benefit programs
 26 Excess exempt expenses (Schedule I)
 27 Excess readership costs (Schedule J)
 28 Other deductions (attach schedule)
 29 Total deductions. Add lines 14 through 28
 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13
 31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)
 32 Unrelated business taxable income. Subtract line 31 from line 30



| | |
|-----|----|
| 14 | |
| 15 | |
| 16 | |
| 17 | |
| 18 | |
| 19 | |
| 20 | |
| 22b | |
| 23 | |
| 24 | |
| 25 | |
| 26 | |
| 27 | |
| 28 | |
| 29 | 0. |
| 30 | 0. |
| 31 | |
| 32 | 0. |

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Part III Total Unrelated Business Taxable Income

| | | | |
|----|--|----|--------|
| 33 | Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) | 33 | 0. |
| 34 | Amounts paid for disallowed fringes | 34 | |
| 35 | Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) | 35 | |
| 36 | Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34 | 36 | |
| 37 | Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions) | 37 | 1,000. |
| 38 | Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36 | 38 | 0. |

Part IV Tax Computation

39 **Organizations Taxable as Corporations.** Multiply line 38 by 21% (0.21) ► 39 0 .

40 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 38 from:
 Tax rate schedule or Schedule D (Form 1041) ► 40

41 **Proxy tax.** See instructions ► 41

42 **Alternative minimum tax (trusts only)** ► 42

43 **Tax on Noncompliant Facility Income.** See instructions ► 43

44 **Total.** Add lines 41, 42, and 43 to line 39 or 40, whichever applies ► 44 0 .

Part V Tax and Payments

| | | |
|---|----------|---------|
| 45a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) | 45a | |
| b Other credits (see instructions) | 45b | |
| c General business credit. Attach Form 3800 | 45c | |
| d Credit for prior year minimum tax (attach Form 8801 or 8827) | 45d | |
| e Total credits. Add lines 45a through 45d | | |
| 46 Subtract line 45e from line 44 | 46 | 0. |
| 47 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) | 47 | |
| 48 Total tax. Add lines 46 and 47 (see instructions) | 48 | 0. |
| 49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2 | 49 | 0. |
| 50 a Payments: A 2017 overpayment credited to 2018 | 50a | 771. |
| b 2018 estimated tax payments | 50b | 7,189. |
| c Tax deposited with Form 8868 | 50c | 16,633. |
| d Foreign organizations: Tax paid or withheld at source (see instructions) | 50d | |
| e Backup withholding (see instructions) | 50e | |
| f Credit for small employer health insurance premiums (attach Form 8941) | 50f | |
| g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ | 50g | |
| 51 Total payments. Add lines 50a through 50g | 51 | 24,593. |
| 52 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/> | 52 | |
| 53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed | 53 | |
| 54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid | 54 | 24,593. |
| 55 Enter the amount of line 54 you want. Credited to 2019 estimated tax ► | 55 | 24,593. |
| | Refunded | |

Part VI **Statements Regarding Certain Activities and Other Information** (see instructions)

| 56 | At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ► | Yes | No |
|----|--|-----|----|
| | | | |
| | | | |
| | | | |
| 57 | During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file. | | |
| 58 | Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| | |
|----------------------|--|
| Sign Here | <p>State, province, or territory, and date correct, and complete Declaration of preparedness</p> <p><i>John S. Smith</i></p> <p>Signature of officer</p> |
|----------------------|--|

12/24/2020
Date

PRESIDENT

May the IRS discuss this return with
the preparer shown below (see
instructions)? Yes No

| | | | | | |
|---------------------------------------|--|----------------------|----------|--|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | DANIEL O'SHEA | DANIEL O'SHEA | 02/18/20 | | P00957510 |
| | Firm's name ► COHNREZNICK LLP | | | Firm's EIN ► 22-1478099 | |
| | 7501 WISCONSIN AVENUE, SUITE 400E Firm's address ► BETHESDA, MD 20814 | | | Phone no. 301-652-9100 | |