

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation THE SUNSHINE CHARITABLE FOUNDATION		A Employer identification number 47-4535502
Number and street (or P O box number if mail is not delivered to street address) 39 NEWBURY STREET NO 308		Room/suite
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02116		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		B Telephone number (see instructions) (617) 330-7000
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>107,354,223</u>		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	18,468,582		
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments	110	110	
4	Dividends and interest from securities	2,276,166	2,172,844	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	2,846,102		
b	Gross sales price for all assets on line 6a	13,274,349		
7	Capital gain net income (from Part IV, line 2)		2,699,157	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)	99,440	346,376	
12	Total. Add lines 1 through 11	23,690,400	5,218,487	

13	Compensation of officers, directors, trustees, etc	0	0	0
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)	39,240	9,810	0
c	Other professional fees (attach schedule)	442,231	442,231	0
17	Interest	8,132	8,132	0
18	Taxes (attach schedule) (see instructions)	113,253	17,033	154
19	Depreciation (attach schedule) and depletion	1,292	0	
20	Occupancy	19,068	0	19,068
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)	13,178	13,178	837
24	Total operating and administrative expenses.			
	Add lines 13 through 23	636,394	490,384	20,059
25	Contributions, gifts, grants paid	2,225,000		2,325,000
26	Total expenses and disbursements. Add lines 24 and 25	2,861,394	490,384	2,345,059
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	20,829,006		
b	Net investment income (if negative, enter -0-)		4,728,103	
c	Adjusted net income (if negative, enter -0-)			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	498,313	3,155,744	3,155,744
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	79,340	8,803	8,803
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	70,648,265	89,866,260	89,866,260
	c	Investments—corporate bonds (attach schedule)	2,391,824	2,435,794	2,435,794
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	11,149,570	11,840,166	11,840,166	
14	Land, buildings, and equipment basis ► 19,610				
	Less accumulated depreciation (attach schedule) ► 3,335	17,567	16,275	16,275	
15	Other assets (describe ►)	31,070	31,181	31,181	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	84,815,949	107,354,223	107,354,223	
Liabilities	17	Accounts payable and accrued expenses	35,877	9,181	
	18	Grants payable	200,000	100,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	235,877	109,181	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	84,580,072	107,245,042	
	30	Total net assets or fund balances (see instructions)	84,580,072	107,245,042	
	31	Total liabilities and net assets/fund balances (see instructions)	84,815,949	107,354,223	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,580,072
2	Enter amount from Part I, line 27a	2	20,829,006
3	Other increases not included in line 2 (itemize) ►	3	1,835,964
4	Add lines 1, 2, and 3	4	107,245,042
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	107,245,042

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 13,190,712		10,575,192	2,615,520	
b 83,637			83,637	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			2,615,520	
b			83,637	
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,699,157
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,995,038	78,759,944	0 050724
2016	3,621,703	47,681,299	0 075956
2015	2,044,623	22,000,767	0 092934
2014			
2013			
2 Total of line 1, column (d)			2 0 219614
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 073205
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 95,495,558
5 Multiply line 4 by line 3			5 6,990,752
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 47,281
7 Add lines 5 and 6			7 7,038,033
8 Enter qualifying distributions from Part XII, line 4			8 2,345,059

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	94,562
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	94,562
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	94,562
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	105,133
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	120,133
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,571
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	25,571	Refunded ►
			11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		Yes	No
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►GERALDINE ACUNA-SUNSHINE	Telephone no ►(857) 263-7522	
Located at ►39 NEWBURY STREET 308 BOSTON MA			ZIP+4 ►02116
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
			► <input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALDINE ACUNA-SUNSHINE 39 NEWBURY STREET 308 BOSTON, MA 02116	TRUSTEE 10 00	0	0	0
GABRIEL B SUNSHINE 39 NEWBURY STREET 308 BOSTON, MA 02116	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				► <input type="checkbox"/>
				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	94,794,163
b	Average of monthly cash balances.	1b	2,155,642
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	96,949,805
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	96,949,805
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,454,247
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	95,495,558
6	Minimum investment return. Enter 5% of line 5.	6	4,774,778

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

Part XI organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	4,774,778
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	94,562
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	1,520
c	Add lines 2a and 2b.	2c	96,082
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,678,696
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,678,696
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,678,696

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,345,059
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,345,059
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,345,059
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,678,696
2 Undistributed income, if any, as of the end of 2018			0	
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.	993,605			
d From 2016.	1,297,090			
e From 2017.	155,434			
f Total of lines 3a through e.	2,446,129			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 2,345,059			0	
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,345,059
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	2,333,637			2,333,637
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	112,492			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	112,492			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.	112,492			
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA STREET SUITE 540 BOSTON, MA 02114	NONE	PC	TO FUND RESEARCH AND CLINICAL WORK IN THE DEPT OF NEUROLOGY RELATED TO MOVEMENT DISORDERS	2,100,000
THE RESOLUTION PROJECT INC 1120 AVENUE OF THE AMERICAS 4TH FL NEW YORK, NY 10036	NONE	PC	FOR EXPANSION OF INFRASTRUCTURE AND SUPPORTING POST-GRADUATION FELLOWSHIPS	225,000
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	110	
4 Dividends and interest from securities.			14	2,276,166	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	99,440	
8 Gain or (loss) from sales of assets other than inventory			18	2,846,102	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		5,221,818	
13 Total. Add line 12, columns (b), (d), and (e).			13		5,221,818
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

GERALDINE ACUNA-SUNSHINE

GABRIEL B SUNSHINE

TY 2018 Accounting Fees Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	39,240	9,810		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION
EIN: 47-4535502

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHAIR, CONSOLE, TABLE, MIRROR	2015-11-10	2,327	621	SL	10 000000000000	233	0		
CABINETS	2015-08-05	738	55	SL	39 000000000000	19	0		
SINK AND FAUCET	2015-08-11	633	47	SL	39 000000000000	16	0		
DEMO, PAINT, INSTALL	2015-08-14	6,760	505	SL	39 000000000000	173	0		
CARPET	2015-08-14	2,062	154	SL	39 000000000000	53	0		
ROLLER SHADES	2015-09-14	2,024	147	SL	39 000000000000	52	0		
LIGHTING INSTALL	2015-11-09	720	48	SL	39 000000000000	18	0		
HANGING LIGHTS, COAT HANGER, MIRROR	2015-12-14	810	54	SL	39 000000000000	21	0		
WHITEBOARD	2017-12-04	3,536	412	SL	5 000000000000	707	0		

TY 2018 Investments Corporate Bonds Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION
EIN: 47-4535502

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR LEASE CORPORATION STEP 04/01/2017 USD SER B SR LIEN 5.625% 08/26/13-04/0	53,493	53,493
AMGEN INC. 3.875% 11/15/2021 USD SR LIEN	51,842	51,842
AT&T INC. 3.8% 03/15/2022 SER WI SR LIEN	78,639	78,639
AUTOZONE, INC. 3.125% 07/15/2023 USD SR LIEN	51,849	51,849
AVALONBAY COMMUNITIES, INC. MTN 2.85% 03/15/2023 USD SR LIEN	102,250	102,250
BANK OF AMERICA CORPORATION MTN 2.625% 10/19/2020 USD SR LIEN	50,455	50,455
BURLINGTON NTHRN SANTA FE, LLC 3.05% 09/01/2022 USD SR LIEN	51,727	51,727
ENTERPRISE PRODUCTS OPERATING 2.85% 04/15/2021 SER 5YR SR LIEN	50,678	50,678
FIDELITY NATIONAL INFORM 4.5% 10/15/2022 USD SR LIEN	26,764	26,764
HOST HOTELS & RESORTS, L.P. 5.25% 03/15/2022 USD SER B SR LIEN	53,552	53,552
LOCKHEED MARTIN CORPORATION 2.5% 11/23/2020 USD SR LIEN	50,325	50,325
OMNICOM GROUP INC. 3.625% 05/01/2022 USD SR LIEN	51,915	51,915
ORACLE CORPORATION 2.5% 05/15/2022 USD SR LIEN	50,692	50,692
ROPER TECHNOLOGIES, INC. 3.0% 12/15/2020 USD SR LIEN	50,424	50,424
THE KROGER CO. 3.4% 04/15/2022 USD SR LIEN	51,544	51,544
THERMO FISHER SCIENTIFIC INC. 3.0% 04/15/2023 SR LIEN	77,378	77,378
WELLS FARGO & COMPANY MTN 2.55% 12/07/2020 USD SR LIEN	50,221	50,221
ZOETIS INC. 3.25% 02/01/2023 USD SER B SR LIEN	51,705	51,705
DR PEPPER SNAPPLE GROUP 3.13% 12/15/2023 USD SR LIEN	50,825	50,825
DUKE ENERGY CORP 1.8% 09/01/2021 USD SR LIEN	74,622	74,622

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO. HYBRID 04/25/2023 SR LIEN CPN 04/25/17 2.776%	50,739	50,739
KINDER MORGAN ENRGY PART, LP 4.15% 02/01/2024 USD SR LIEN	53,594	53,594
VENTAS REALTY, LIMITED PARTNER 3.25% 08/15/2022 USD SR LIEN	77,614	77,614
TRANSCANADA PIPELINES LIMITED 3.75% 10/16/2023 USD SR LIEN	52,480	52,480
SPECTRA ENERGY PARTNERS, L.P. 3.5% 03/15/2025 USD SR LIEN	51,835	51,835
JPMORGAN CHASE & CO. HYBRID 03/01/2025 USD SR LIEN CPN 06/01/17-02/29/24 3.2	51,947	51,947
MCCORMICK & CO 2.7% 08/15/2022 USD SR LIEN	50,965	50,965
BB&T CORPORATION MTN 2.85% 10/26/2024 USD SR LIEN	103,006	103,006
AMERICAN EXPRESS CO 3.0% 10/30/2024 USD SR LIEN	77,255	77,255
RYDER SYSTEM INC MTN 3.4% 03/01/2023 SR LIEN	51,932	51,932
GENERAL ELECTRIC CAPITAL CORPO MTN 5.55% 05/04/2020 USD SER A SR LIEN	51,585	51,585
TOTAL CAPITAL CANADA LTD. 2.75% 07/15/2023 USD SR LIEN	51,512	51,512
NORTHROP GRUMMAN CORPORATION 2.93% 01/15/2025 USD SR LIEN	77,395	77,395
CVS HEALTH CORPORATION 3.7% 03/09/2023 USD SR LIEN	52,278	52,278
STARBUCKS CORP 3.8% 08/15/2025 USD SR LIEN	53,857	53,857
COMCAST CORP 3.95% 10/15/2025 USD SR LIEN	54,355	54,355
FIFTH THIRD BANCORP 3.65% 01/25/2024 USD SR LIEN	53,326	53,326
BANK OF MONTREAL MTN 3.3% 02/05/2024 USD SER E SR LIEN	52,527	52,527
MONDELEZ INTERNATIONAL 3.625% 02/13/2026 USD SR LIEN	53,215	53,215
ALTRIA GROUP INC 4.4% 02/14/2026 USD SR LIEN	54,334	54,334

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TORONTO-DOMINION BANK (THE) MTN 3.25% 03/11/2024 USD SR LIEN	26,126	26,126
CITIGROUP INC. HYBRID 04/24/2025 USD SR LIEN CPN 04/24/19-04/23/24 3.352%	51,956	51,956
FISERV INC 3.2% 07/01/2026 SR LIEN	51,061	51,061

TY 2018 Investments Corporate Stock Schedule**Name:** THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIA GROUP LIMITED SPONSORED ADR CMN SERIES	37,960	37,960
AIR LIQUIDE ADR ADR CMN	10,258	10,258
ALFA LAVAL AB UNSPONSORED ADR CMN	12,010	12,010
ALLIANZ SE ADR CMN	33,317	33,317
ATLAS COPCO AB SPONS ADR NEW REPSTG COM SER-A	26,455	26,455
BAIDU, INC. SPONSORED ADR CMN	19,012	19,012
BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USD0.3296	24,069	24,069
BAYERISCHE MOTOREN WERKE AKTIE ADR CMN	9,345	9,345
CANADIAN NATIONAL RAILWAY CO. CMN	21,918	21,918
CSL LIMITED SPONSORED ADR CMN	17,895	17,895
DASSAULT SYSTEMES SPONSORED ADR CMN	29,242	29,242
FANUC CORP UNSPONSORED ADR CMN	9,871	9,871
FUCHS PETROLUB SE ADR CMN	9,264	9,264
GRIFOLS S A ADR CMN	9,917	9,917
ITAU UNIBANCO BANCO HLDNG S.A SPONSORED ADR CMN	12,798	12,798
JGC CORP UNSPONSORED ADR CMN	117	117
KUBOTA CORP ADR ADR CMN	17,360	17,360
LOREAL CO (ADR) ADR CMN	29,953	29,953
NASPERS LIMITED SPONSORED ADR CMN	9,458	9,458
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	44,570	44,570
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224.184	40,670	40,670
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES B	17,027	17,027
SAP SE (SPON ADR)	46,238	46,238
SASOL LTD SPONS ADR SPONSORED ADR CMN	6,883	6,883
SCHLUMBERGER LTD CMN	10,221	10,221
SONOVA HOLDING AG (THE) UNSPONSORED ADR CMN	16,407	16,407
SYMRISE AG UNSPONSORED ADR CMN	15,976	15,976
SYSMEX CORPORATION ADR CMN	12,962	12,962
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 50RDS	44,287	44,287
UNILEVER PLC (NEW) SPONSORED ADR CMN	19,954	19,954

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GS TACTICAL TILT OVERLAY MUTUAL FUND	133,825	133,825
ISHARES MSCI EMERGING MKTS ETF	236,005	236,005
STATE STREET HEDGED INTERNATIONAL DEVELOPED EQUITY INDEX FUND K CLASS	910,281	910,281
VANGUARD GLOBAL EX-US REAL ESTATE ETF ETF	218,949	218,949
GS MLP ENERGY INFRASTRUCTURE I	512,157	512,157
VANGUARD REIT INDEX FUND CMN	218,539	218,539
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP (C)	655,468	655,468
GLOBAL LONG SHORT PARTNERS	1,371	1,371
ACCURAY INC CMN	8,324	8,324
ALLSCRIPTS HEALTHCARE SOL INC CMN	14,875	14,875
ATLANTIC POWER CORPORATION CMN	6,048	6,048
avery dennison corporation cmn	21,632	21,632
AVIS BUDGET GROUP, INC. CMN	12,201	12,201
BANKUNITED INC CMN	8,739	8,739
CEVA INC CMN	4,529	4,529
CHARLES RIV LABS INTL INC CMN	29,515	29,515
CIENA CORPORATION CMN	37,881	37,881
CLEAN HARBORS INC CMN	13,864	13,864
COMERICA INCORPORATED CMN	6,818	6,818
CORELOGIC INC CMN	15,310	15,310
COVANTA HOLDING CORP CMN	10,551	10,551
CROWN HOLDINGS INC CMN	29,939	29,939
CYPRESS SEMICONDUCTOR CORPORAT CMN	20,473	20,473
DANAOS CORPORATION CMN	324	324
EXPRESS, INC. CMN	2,348	2,348
FLUIDIGM CORP CMN	22,792	22,792
HARSCO CORPORATION CMN	7,601	7,601
HUNTINGTON BANCSHARES INCORPOR CMN	8,013	8,013
II-VI INC CMN	5,082	5,082
INFINERA CORPORATION CMN	5,005	5,005

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITRON INC CMN	18,270	18,270
ITT INC. CMN	5,578	5,578
KBR, INC. CMN	16,964	16,964
LUMINEX CORP DEL CMN	8,715	8,715
MACOM TECHNOLOGY SOLUTIONS CMN	9,471	9,471
MCDERMOTT INTL CMN	5,439	5,439
MERCURY SYSTEMS INC CMN	9,427	9,427
NUANCE COMMUNICATIONS, INC. CMN	19,372	19,372
OFFICE DEPOT INC CMN	4,668	4,668
ORMAT TECHNOLOGIES, INC. CMN	11,600	11,600
OSI SYSTEMS INC CMN	13,178	13,178
RAMBUS INC CMN	13,401	13,401
RYDER SYSTEM INC CMN	8,162	8,162
SPIRIT AEROSYSTEMS HOLDINGS INC CMN	16,217	16,217
TCF FINANCIAL CORP MINN	15,821	15,821
TELEDYNE TECHNOLOGIES INC CMN	11,229	11,229
TETRA TECHNOLOGIES INC (DEL) CMN	1,726	1,726
TEXAS CAPITAL BANCSHARES, INC. CMN	7,303	7,303
TWIN DISC INCORPORATED CMN	3,141	3,141
VALMONT INDUSTRIES INC CMN	5,723	5,723
VEECO INSTRUMENTS INC CMN	8,261	8,261
VERINT SYSTEMS INC CMN	37,054	37,054
VIAVI SOLUTIONS, INC. CMN	13,277	13,277
ACCENTURE PLC CMN	68,550	68,550
AFLAC INCORPORATED CMN	110,935	110,935
AMERICAN EXPRESS CO. CMN	149,116	149,116
AMGEN INC. CMN	130,839	130,839
BANK OF AMERICA CORP CMN	97,324	97,324
BERKSHIRE HATHAWAY INC. CLASS B	91,876	91,876
COMCAST CORPORATION CMN CLASS A VOTING	75,723	75,723

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EBAY INC. CMN	67,387	67,387
JOHNSON & JOHNSON CMN	39,695	39,695
JPMORGAN CHASE & CO CMN	103,080	103,080
MERCK & CO., INC. CMN	87,016	87,016
N V R INC CMN	168,513	168,513
PAYPAL HOLDINGS INC CMN	29,273	29,273
PFIZER INC. CMN	74,294	74,294
STARBUCKS CORP. CMN	28,251	28,251
THE HOME DEPOT, INC. CMN	99,618	99,618
WALGREENS BOOTS ALLIANCE, INC. CMN	87,855	87,855
WALT DISNEY COMPANY (THE) CMN	102,077	102,077
WELLS FARGO & CO (NEW) CMN	75,050	75,050
APPLE INC	1,187,520	1,187,520
ISHARES TR MSCI ACWI ETF	3,531,951	3,531,951
ASSURED GUARANTY LTD COM USD0.01	155,696	155,696
AMERICAN INTL GROUP INC COM NEW	372,960	372,960
ALLEGION PLC COM USD0.01	48,200	48,200
ALLY FINANCIAL INC COM USD0.01	154,950	154,950
CHUBB LIMITED COM NPV ISIN #CH0044328745	474,274	474,274
FIDELITY CAPITAL & INCOME	663,130	663,130
FIDELITY NEW MARKETS INCOME	506,063	506,063
FIDELITY TOTAL EMERGING MARKETS FD	1,530,248	1,530,248
INGERSOLL-RAND PLC SHS USD1	195,072	195,072
ILLINOIS TOOL WORKS	301,620	301,620
JOHNSON & JOHNSON	150,094	150,094
JPMORGAN CHASE & CO	648,440	648,440
NOVARTIS A G SPONSORED ADR	365,240	365,240
ISHARES S&P 100 ETF	2,203,596	2,203,596
ORACLE CORP COM	589,519	589,519
FIDELITY HIGH INCOME	3,182,679	3,182,679

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COMPANIES INC COM STK NPV	478,464	478,464
UNITED TECHNOLOGIES CORP COM USD1	1,147,062	1,147,062
VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF	6,454,921	6,454,921
ISHARES MSCI EAFE INTERNATIONAL INDEX FUND K SHARES	876,282	876,282
(C)VINTAGE VII OFFSHORE SCSP	665,129	665,129
ISHARES S&P 500 INDEX FUND K SHARES	1,869,473	1,869,473
ASPEN PHARMACARE HOLDINGS LTD UNSPONSORED ADR CMN	3,918	3,918
CHECK POINT SOFTWARE TECH. LTD ORDINARY SHARES	32,949	32,949
HDFC BANK LIMITED ADR CMN	14,243	14,243
HSBC HOLDINGS PLC SPONSORED ADR CMN	11,658	11,658
ICICI BANK LIMITED SPONS ADR	16,304	16,304
INFINEON TECHNOLOGIES AG - ADR SPONSORED ADR CMN 1 ADR = 1 SHARE	20,825	20,825
AMERISOURCEBERGEN CORPORATION CMN	49,451	49,451
LENNAR CORPORATION CMN CLASS A	81,655	81,655
TARGET CORPORATION CMN	129,309	129,309
ACADIA HEALTHCARE COMPANY INC CMN	16,566	16,566
ATRICURE, INC. CMN	8,415	8,415
FIREEYE, INC. CMN	15,239	15,239
HAIN CELESTIAL GROUP INC CMN	8,475	8,475
HERTZ GLOBAL HOLDINGS, INC. CMN SERIES	7,996	7,996
INTERSECT ENT, INC. CMN	4,393	4,393
MOLINA HEALTHCARE, INC. CMN	12,310	12,310
MSG NETWORKS INC CMN	5,247	5,247
TIVO CORP CMN	6,102	6,102
TREEHOUSE FOODS, INC. CMN	10,009	10,009
UNISYS CORPORATION CMN	4,607	4,607
UNITI GROUP INC. CMN	3,782	3,782
3M COMPANY	780,030	780,030
BANCO BILBAO VIZCAYA S A ADR SPONSORED ADR CMN USD0.3296	111,200	111,200
BANK OF AMERICA	348,000	348,000

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKSTONE MORTGAGE TRUST - CLASS A	345,126	345,126
FIDELITY CONTRAFUND	1,342,093	1,342,093
FIDELITY SMALL CAP DISCOVERY FUND	538,385	538,385
ISHARES MSCI EAFE INTERNATIONAL INDEX FUND K SHARES	650,727	650,727
ISHARES RUSSELL 3000 ETF	2,890,687	2,890,687
LADDER CAP	500,160	500,160
PIMCO INCOME FUND INSTITUTIONAL FUND	2,986,660	2,986,660
POWERSHARES QQQ TR UNIT SER 1	1,344,528	1,344,528
ROYAL DUTCH SHELL PLC SPONSORED ADR SERIES A	325,350	325,350
T ROWE PRICE INTERNATIONAL DISCOVERY FUND	1,263,113	1,263,113
UNILEVER PLC SPON	433,790	433,790
VANGUARD FTSE ALL WORLD EX US IND INV	1,013,995	1,013,995
VANGUARD INDEX FDS VANGUARD REIT ETF	699,200	699,200
VANGUARD INTERNATIONAL EQUITY INDEX FDS GLOBAL	472,000	472,000
VANGUARD INTERNATIONAL EQUITY INDEX FUND INC FTSE	723,010	723,010
VANGUARD INTERNATIONAL EQUITY INDEX FUND INC TOTAL	5,689,612	5,689,612
WISDOMTREE TR EUROPE HEDGED EQ	304,382	304,382
AMNEAL PHARMACEUTICALS INC CMN	7,371	7,371
BABCOCK & WILCOX ENTERPRISES, CMN CLASS	927	927
CLOUDERA, INC CMN	7,695	7,695
CLEVELAND-CLIFFS INC CMN	11,268	11,268
CONDUENT INCORPORATED CMN	7,979	7,979
DIEBOLD NIXDORF INC CMN DIEBOLD NIXDORF INC	9,123	9,123
DRIL-QUIP, INC. CMN	5,424	5,424
FORUM ENERGY TECHNOLOGIES INC CMN	2,517	2,517
ION GEOPHYSICAL CORPORATION CMN	1,521	1,521
MALLINCKRODT PUBLIC LIMITED CO CMN	1,808	1,808
NANOSTRING TECHNOLOGIES INC. CMN	14,993	14,993
OIL STATES INTERNATIONAL, INC. CMN	5,142	5,142
ONESPAN, INC. CMN	6,731	6,731

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PATTERSON COMPANIES INC CMN	11,885	11,885
IMPINJ, INC. CMN	4,951	4,951
PARTY CITY HOLDCO INC. CMN	8,620	8,620
PATTERSON-UTI ENERGY, INC. ORD CMN REG OFFER 23054738	4,201	4,201
RIBBON COMMUNICATIONS INC CMN	5,144	5,144
SEAWORLD ENTERTAINMENT, INC. CMN	10,292	10,292
SUPERIOR ENERGY SERVICES INC CMN	1,330	1,330
STERICYCLE, INC. CMN	16,426	16,426
TEMPUR SEALY INTERNATIONAL INC CMN	12,106	12,106
VISTRA ENERGY CORP. CMN	10,731	10,731
LONZA GROUP AG UNSPONSORED ADR CMN	22,298	22,298
NOVOZYMES AS UNSPONSORED ADR CMN	9,247	9,247
TEMENOS AG SPONSORED ADR CMN	16,659	16,659
DISCOVERY INC - A CMN SERIES A	157,767	157,767
FEDERATED HIGH YIELD TRUST SERVICE SHARES	298,478	298,478
ISHARES CORE MSCI EMERGING	2,453,688	2,453,688
SPDR S&P 500ETF TRUST	4,431,625	4,431,625
ENERGY SELECT SECTOR SPDR	598,874	598,874
FINANCIAL SELECT SECTOR SPDR FUND	102,120	102,120
VANGUARD VALUE ETF	443,680	443,680
BANK OF NEW YORK MELLON	56,512	56,512
GENERAL ELECTRIC	94,500	94,500
GENERAL MOTORS	423,830	423,830
AGNC INVESTMENT CORP	100,920	100,920
FRONT YARD RESIDENTIAL CORPORATION	85,540	85,540
INVITATION HOMES INC	280,424	280,424
FIDELITY INTL SMALL CAP OPPORTUNITIES	293,059	293,059
GS INFLATION PROTECTED SECURITIES FUND CLASS P	736,067	736,067
GS HIGH YIELD FUND CLASS P	661,326	661,326
RTS/HERTZ GLOBAL HOLDINGS, INC EXP07/12/2019	977	977

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHICO'S FAS, INC. CMN	2,721	2,721
CRITEO SA SPONSORED ADR CMN	4,974	4,974
ENTEGRIS, INC. CMN	6,232	6,232
ACTUANT CORPORATION CMN CLASS A	9,105	9,105
INTERNATIONAL GAME TECHNOLOGY PLC CMN	4,280	4,280
INNOPHOS HOLDINGS INC. CMN	4,454	4,454
LYDALL INC CMN	6,727	6,727
MEDNAX INC CMN	6,762	6,762
NUVECTRA CORPORATION CMN	1,183	1,183
ORASURE TECHNOLOGIES, INC. CMN	3,452	3,452
CHILDREN'S PLACE INC (THE) INC	8,870	8,870
QUANTUM CORPORATION CMN	670	670
RESIDEO TECHNOLOGIES INC. CMN	9,776	9,776
RTW RETAILWINDS INC. CMN	598	598
STRATASYS LTD CMN	6,080	6,080
VARONIS SYSTEMS, INC. CMN	1,982	1,982
WELBILT INC CMN	10,304	10,304
AMBEV S.A. SPONSORED ADR CMN	17,111	17,111
ADIDAS AG ADR CMN	19,324	19,324
CHUGAI PHARMACEUTICAL CO., LTD UNSPONSORED ADR CMN	14,716	14,716
CHINA MOBILE LIMITED SPONSORED ADR CMN	16,731	16,731
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN	21,368	21,368
DENTSU INC. TOKYO UNSPONSORED ADR CMN	6,727	6,727
EPIROC AB ADR CMN	11,129	11,129
FOMENTO ECONOMICO MEXICANO SAB DE C.V. NEW SPONS ADR REPSTG UNIT 1 SER B SH	17,222	17,222
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	8,944	8,944
LINDE PLC CMN	22,088	22,088
LUKOIL PJSC SPONSORED ADR CMN CLASS *	12,195	12,195
PING AN INS GRP CO OF CHINA SPONSORED ADR CMN	20,038	20,038
RIO TINTO PLC SPONSORED ADR	11,221	11,221

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SGS SA ADR CMN	10,535	10,535
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779	11,283	11,283
UNICHARM CORP. SPONSORED ADR CMN	9,261	9,261
YANDEX N.V. CMN	11,514	11,514
BOOKING HOLDINGS INC. CMN	24,371	24,371
CUMMINS INC COMMON STOCK	25,187	25,187
OCCIDENTAL PETROLEUM CORP CMN	46,911	46,911
QUALCOMM INC CMN	64,355	64,355
SCHLUMBERGER LTD CMN	43,178	43,178
FIDELITY EMERGING MARKETS FUND	864,265	864,265
FIDELITY TOTAL MARKET INDEX FUND	3,477,944	3,477,944
FIDELITY INTERNATIONAL INDEX FUND	4,098,024	4,098,024
FIDELITY GLOBAL EX U.S. INDEX FUND	826,927	826,927
FIDELITY EMERGING MARKETS INDEX FUND	218,634	218,634
FIDELITY ZERO INTERNATIONAL INDEX FUND	552,148	552,148
FIDELITY ZERO TOTAL MARKET INDEX FUND	1,128,475	1,128,475
HENNESSY JAPAN FUND CL INVESTOR	128,917	128,917
MERGER FUND CL INSTITUTIONAL	979,752	979,752
FIDELITY U.S. BOND INDEX FUND	1,083,436	1,083,436
FIDELITY INFLATION-PROTECTED BOND INDEX FUND	860,719	860,719
PIMCO INCOME FUND INSTITUTIONAL FUND	1,323,749	1,323,749
VIRTUS SEIX FLOATING RATE HIGH INCOME FUND CL I	718,352	718,352
FIDELITY INVESTMENTS MONEY MARKET - MONEY MARKET PORTFOLIO - CLASSI	42,027	42,027
ISHARES RUSSELL 1000 ETF	218,043	218,043
ALCON	49,640	49,640
AMERICAN AIRLINES GROUP	260,880	260,880
BRISTOL MYERS SQUIBB COMPANY	924,400	924,400
CHEESECAKE FACTORY	174,880	174,880
DOW	32,840	32,840
DUPONT DE NEMOURS	49,997	49,997

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JACK IN THE BOX	187,197	187,197
MERGER FUND CL INSTITUTIONAL	212,454	212,454
MORGAN STANLEY	140,192	140,192
NORDSTROM	350,460	350,460
NEW RESIDENTIAL INVESTMENT REIT	461,700	461,700
STARWOOD PROPERTY TRUST REIT	674,784	674,784
TWO HARBORS INVESTMENT REIT	253,400	253,400
GOLDMAN SACHS PRIVATE MIDDLE MARKET CREDIT LLC (C)	842,743	842,743
VINTAGE VIII OFFSHORE SCSP (C)	37,500	37,500

TY 2018 Investments - Other Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION
EIN: 47-4535502

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE CORE EQUITY PARTNERS	FMV	3,180,211	3,180,211
HARBOURVEST PARTNERS	FMV	3,889,334	3,889,334
BLACKSTONE REAL ESTATE PARTNERS ASIA II FEEDER	FMV	1,123,479	1,123,479
HIGHFIELDS CAPITAL	FMV	240,349	240,349
POMONA	FMV	1,367,725	1,367,725
MPM BIOVENTURES	FMV	303,225	303,225
HARBOURVEST PARTNERS V	FMV	252,769	252,769
INVESTMENT IN BLACKSTONE CAPITAL PARTNERS ASIA (BCP ASIA)	FMV	1,132,046	1,132,046
INVESTMENT IN BOND CAPITAL FUND	FMV	37,500	37,500
INVESTMENT IN M33 GROWTH PARTNERS	FMV	313,528	313,528

**TY 2018 Land, Etc.
Schedule****Name:** THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHAIR, CONSOLE, TABLE, MIRROR	2,327	854	1,473	
CABINETS	738	74	664	
SINK AND FAUCET	633	63	570	
DEMO, PAINT, INSTALL	6,760	678	6,082	
CARPET	2,062	207	1,855	
ROLLER SHADES	2,024	199	1,825	
LIGHTING INSTALL	720	66	654	
HANGING LIGHTS, COAT HANGER, MIRROR	810	75	735	
WHITEBOARD	3,536	1,119	2,417	

TY 2018 Other Assets Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION

EIN: 47-4535502

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	27,140	27,251	27,251
SECURITY DEPOSITS	3,930	3,930	3,930

TY 2018 Other Expenses Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION
EIN: 47-4535502

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT EXPENSES	13,178	13,178		0
INSURANCE	0	0		837

TY 2018 Other Income Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HARBOURVEST PARTNERS CO-INVESTMENT FUND IV LP		102,314	
M33 GROWTH I LP		-20,722	
BLACKSTONE CORE EQUITY PARTNERS -, LP		-13,181	
HIGHFIELDS CAPITAL IV LP		221,058	
MPM BIOVENTURES 2018, LP		-40,447	
GOLDMAN SACHS OTHER INCOME	5,187	5,187	5,187
PARTNERSHIP INCOME	94,253	94,253	94,253
HARBOURVEST PARTNERS CO-INVESTMENT FUND AIV IV LP		-2,086	

TY 2018 Other Increases Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION

EIN: 47-4535502

Description	Amount
UNREALIZED GAIN IN VALUE OF ASSETS	1,835,964

TY 2018 Other Professional Fees Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES - INVESTMENTS	442,231	442,231		0

TY 2018 Taxes Schedule

Name: THE SUNSHINE CHARITABLE FOUNDATION**EIN:** 47-4535502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	220	0		154
FOREIGN TAXES	17,033	17,033		0
EXCISE TAXES	96,000	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

- Attach to Form 990, 990-EZ, or 990-PF
- Go to www.irs.gov/Form990 for the latest information

2018

Name of the organization THE SUNSHINE CHARITABLE FOUNDATION	Employer identification number 47-4535502
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Organization type (check one)**Filers of:** **Section:**

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc. purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc. contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE SUNSHINE CHARITABLE FOUNDATION		Employer identification number 47-4535502	
Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GABRIEL B SUNSHINE 113 MARLBOROUGH STREET BOSTON, MA 02116	\$ 16,001,107	Person <input checked="" type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GERALDINE ACUNA-SUNSHINE 113 MARLBOROUGH STREET BOSTON, MA 02116	\$ 402,705	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	SUNSHINE FAMILY CLAT TRUST-IV UA 111417 113 MARLBOROUGH STREET BOSTON, MA 02116	\$ 1,981,902	Person <input checked="" type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	SUNSHINE FAMILY CLAT TRUST UA 112116 113 MARLBOROUGH STREET BOSTON, MA 02116	\$ 82,868	Person <input checked="" type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions)

Name of organization THE SUNSHINE CHARITABLE FOUNDATION		Employer identification number 47-4535502	
Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	33,049 SHARES OF PUBLICLY TRADED SECURITIES	\$ 7,501 108	2018-12-18
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	2,539 SHARES OF PUBLICLY TRADED SECURITIES	\$ 402 705	2018-12-14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization
THE SUNSHINE CHARITABLE FOUNDATION

Employer identification number

47-4535502

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____*
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee