

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

29491334122059

2018

OMB No. 1545-0052
Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Name of foundation

TRUECOS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 2360

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CASPER, WY 82602

A Employer identification number

46-6471942

B Telephone number

(307) 237-9301

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 3,789,589.

J Accounting method:

☐

Cash

☒

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

56,899.

56,899.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

140,325.

b Gross sales price for all
assets on line 6a 501,591.

Capital gain net income (from Part IV, line 2)

140,325.

Net short-term capital gain

Income modifications

Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

197,224.

197,224.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

1,934.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 3

3,781.

3,781.

0.

24 Total operating and administrative

expenses Add lines 13 through 23

5,715.

3,781.

0.

25 Contributions, gifts, grants paid

359,156.

359,156.

26 Total expenses and disbursements.

Add lines 24 and 25

364,871.

3,781.

359,156.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-167,647.

b Net investment income (if negative, enter -0-)

193,443.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,763.	19,153.	19,153.
	2	Savings and temporary cash investments		223,137.	254,783.	254,783.
	3	Accounts receivable ▶ 346.				
		Less: allowance for doubtful accounts ▶		405.	346.	346.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 4		1,901,359.	1,705,606.	1,720,282.
	b	Investments - corporate stock STMT 5		1,453,507.	1,431,600.	1,761,584.
	c	Investments - corporate bonds STMT 6		34,022.	34,885.	33,441.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,615,193.	3,446,373.	3,789,589.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ TAXES PAYABLE)		1,173.	0.	
23	Total liabilities (add lines 17 through 22)		1,173.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,614,020.	3,446,373.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30	Total net assets or fund balances		3,614,020.	3,446,373.	
	31	Total liabilities and net assets/fund balances		3,615,193.	3,446,373.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,614,020.
2	Enter amount from Part I, line 27a	2	-167,647.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,446,373.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,446,373.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 501,591.		361,266.	140,325.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			140,325.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	140,325.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	350,340.	3,960,527.	.088458
2016	182,255.	3,967,691.	.045935
2015	228,886.	3,955,973.	.057858
2014	205,116.	4,261,172.	.048136
2013	99,272.	4,160,798.	.023859

2 Total of line 1, column (d)	2	.264246
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052849
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,711,472.
5 Multiply line 4 by line 3	5	196,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,934.
7 Add lines 5 and 6	7	198,082.
8 Enter qualifying distributions from Part XII, line 4	8	359,156.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** **346.** **Refunded**

1	1,934.
2	0.
3	1,934.
4	0.
5	1,934.
6a	2,280.
6b	0.
6c	0.
6d	0.
7	2,280.
8	0.
9	
10	346.
11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>H. A. TRUE III & DAVID L. TRUE</u> Telephone no. ► <u>(307) 237-9301</u> Located at ► <u>455 N. POPLAR, CASPER, WY</u> ZIP+4 ► <u>82601</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. A. TRUE, III P.O. BOX 2360 CASPER, WY 82602	TRUSTEE	0.00	0.	0.
DAVID L. TRUE P.O. BOX 2360 CASPER, WY 82602	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,494,193.
b	Average of monthly cash balances	1b	273,453.
c	Fair market value of all other assets	1c	346.
d	Total (add lines 1a, b, and c)	1d	3,767,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,767,992.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,520.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,711,472.
6	Minimum investment return Enter 5% of line 5	6	185,574.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	185,574.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,934.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,934.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,640.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	183,640.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,640.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	359,156.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	359,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,934.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	357,222.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				183,640.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			34,924.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 359,156.				
a Applied to 2017, but not more than line 2a			34,924.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				183,640.
e Remaining amount distributed out of corpus	140,592.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	140,592.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	140,592.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018	140,592.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☒ 4942(1)(5)

- b 85% of line 2a**

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH WASHINGTON, DC		PUBLIC CHARITY	CONDUCTS ORIGINAL RESEARCH ON THE WORLD ECONOMY, U.S. FOREIGN POLICY AND INTERNATIONAL SECURITY	2,000.
AYN RAND INSTITUTE SANTA ANA, CA		PUBLIC CHARITY	FOSTERS A GROWING AWARENESS, UNDERSTANDING AND ACCEPTANCE OF AYN RAND'S PHILOSOPHY.	2,000.
BAYLOR UNIVERSITY WACO, TX		PUBLIC CHARITY	TO EDUCATE MEN AND WOMEN FOR WORLDWIDE LEADERSHIP AND SERVICE BY INTEGRATING ACADEMIC EXCELLENCE	2,000.
BISMARCK STATE COLLEGE BISMARCK, ND		PUBLIC CHARITY	OFFERS HIGH QUALITY EDUCATION, WORKFORCE TRAINING, AND ENRICHMENT PROGRAMS REACHING LOCAL AND	2,000.
CAPITAL RESEARCH CENTER WASHINGTON, DC		PUBLIC CHARITY	TO PROMOTE A BETTER UNDERSTANDING OF CHARITY AND PHILANTHROPY, TO SUPPORT THE PRINCIPLES	1,000.
Total	SEE CONTINUATION SHEET(S)			3a 359,156.
b Approved for future payment				
NONE				
Total			3b	0.

TRUECOS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HANCOCK HORIZON BURKENROAD SMALL CAP INSTL	P	03/12/13	10/09/18
b	HANCOCK HORIZON BURKENROAD SMALL CAP INSTL	P	05/22/13	10/09/18
c	HANCOCK HORIZON BURKENROAD SMALL CAP INSTL	P	12/12/13	10/09/18
d	HARBOR INTERNATIONAL FUND #011	P	03/12/13	10/09/18
e	HARBOR INTERNATIONAL FUND #011	P	05/22/13	10/09/18
f	HARBOR INTERNATIONAL FUND #011	P	12/17/13	10/09/18
g	US TREASURY NOTE .875% 10/15/18	P	01/27/16	10/15/18
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,167.		27,132.	14,035.
b 43,547.		30,000.	13,547.
c 11,107.		9,988.	1,119.
d 47,897.		50,000.	-2,103.
e 27,525.		30,000.	-2,475.
f 14,106.		14,576.	-470.
g 200,000.		199,570.	430.
h 116,242.			116,242.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,035.
b			13,547.
c			1,119.
d			-2,103.
e			-2,475.
f			-470.
g			430.
h			116,242.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	140,325.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASPER COLLEGE FOUNDATION CASPER, WY		PUBLIC CHARITY	TO ENHANCE THE EDUCATIONAL OPPORTUNITIES AND ENVIRONMENT AT CASPER COLLEGE	6,000.
CHILDREN'S HOSPITAL COLORADO FOUNDATION DENVER, CO		PUBLIC CHARITY	EDUCATING AND ENGAGING THE COMMUNITY ON THE CHILDREN'S HOSPITAL, FUNDRAISING AND INVESTING FUNDS RAISED	2,000.
COWBOY JOE CLUB, INC. LARAMIE, WY		PUBLIC CHARITY	ADVANCE ATHLETICS AT THE UNIVERSITY OF WYOMING IN ALL ITS ACCREDITED UNDERTAKINGS.	5,000.
DOWNTOWN DEVELOPMENT AUTHORITY CASPER, WY		PUBLIC CHARITY	TO PROMOTE AND ENHANCE DOWNTOWN CASPER	133,333.
GILLETTE COLLEGE FOUNDATION GILLETTE, WY		PUBLIC CHARITY	ENHANCE THE OFFERINGS AND OPERATIONS OF THE GILLETTE CAMPUS, PROVIDE FUNDING FOR SPECIFIC PROJECTS THAT	2,000.
GOTTSCHKE FOUNDATION THERMOPOLIS, WY		PUBLIC CHARITY	PROVIDES DIAGNOSIS AND TREATMENT OF CRIPPLING CONDITIONS FOR CHILDREN AND ADULTS	15,000.
HERITAGE FOUNDATION WASHINGTON, DC		PUBLIC CHARITY	FORMULATES AND PROMOTES CONSERVATIVE PUBLIC POLICIES BASED ON THE PRINCIPLES OF FREE ENTERPRISE.	1,000.
LONE STAR COLLEGE THE WOODLANDS, TX		PUBLIC CHARITY	PROVIDE COMPREHENSIVE EDUCATIONAL OPPORTUNITIES AND PROGRAMS TO ENRICH LIVES	2,000.
MEDIA RESEARCH CENTER ALEXANDRIA, VA		PUBLIC CHARITY	BRING BALANCE TO THE NEWS MEDIA	200.
MOUNTAIN STATES LEGAL FOUNDATION DENVER, CO		PUBLIC CHARITY	PROVIDE HIGH-QUALITY, EFFECTIVE LEGAL REPRESENTATION FOR THOSE WHO SHARE OUR COMMITMENT TO FIGHT	25,000.
Total from continuation sheets				350,156.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL COWBOY AND WESTERN HERITAGE MUSEUM OKLAHOMA CITY, OK		PUBLIC CHARITY	PRESERVES AND INTERPRETS THE EVOLVING HISTORY AND CULTURES OF THE AMERICAN WEST FOR THE	15,000.
NATIONAL WESTERN SCHOLARSHIP TRUST DENVER, CO		PUBLIC CHARITY	TO PROVIDE SCHOLARSHIPS TO STUDENTS STUDYING AGRICULTURE, RURAL MEDICINE AND	5,600.
OREGON STATE UNIVERSITY CORVALLIS, OR		PUBLIC CHARITY	PROMOTES ECONOMIC, SOCIAL, CULTURAL AND ENVIRONMENTAL PROGRESS FOR THE PEOPLE OF OREGON, THE NATION AND	2,000.
SHRINERS HOSPITALS FOR CHILDREN TAMPA, FL		PUBLIC CHARITY	PROVIDE THE HIGHEST QUALITY CARE TO CHILDREN WITH NEUROMUCULOSKELETAL CONDITIONS, BURN	4,000.
TEACHING AMERICAN CITIZENSHIP TO TEENAGERS FUND EAST PETERSBURG, PA		PUBLIC CHARITY	REACH AND TEACH THE FUNDAMENTAL FACTS, PRINCIPLES AND VALUES OF THE CONSTITUTIONAL REPUBLIC CREATED BY	500.
UNITED WAY OF NATRONA COUNTY CASPER, WY		PUBLIC CHARITY	IMPROVES LIVES BY MOBILIZING THE CARING POWER OF OUR COMMUNITY	106,523.
UNIVERSITY OF WYOMING FOUNDATION LARAMIE, WY		PUBLIC CHARITY	ENHANCES EXCELLENCE AND DISTINCTION BY SECURING PRIVATE RESOURCES, DELIVERING SUPERIOR STEWARDSHIP	14,000.
WESTERN NEW ENGLAND UNIVERSITY SPRINGFIELD, MA		PUBLIC CHARITY	DEVELOPS LEADERS AND PROBLEM-SOLVERS FROM AMONG OUR STUDENTS, WHETHER IN ACADEMICS, INTERCOLLEGIATE	2,000.
WOUNDED WARRIOR PROJECT JACKSONVILLE, FL		PUBLIC CHARITY	TO HONOR AND EMPOWER WOUNDED WARRIORS	3,000.
WYOMING HERITAGE FOUNDATION CHEYENNE, WY		PUBLIC CHARITY	PROMOTE WYOMING'S ECONOMIC HERITAGE AND VALUES AND TO DEVELOP PRINCIPLED, KNOWLEDGEABLE LEADERS	5,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY
RESEARCH

CONDUCTS ORIGINAL RESEARCH ON THE WORLD ECONOMY, U.S. FOREIGN POLICY
AND INTERNATIONAL SECURITY AND DOMESTIC POLITICAL AND SOCIAL ISSUES

NAME OF RECIPIENT - AYN RAND INSTITUTE

FOSTERS A GROWING AWARENESS, UNDERSTANDING AND ACCEPTANCE OF AYN RAND'S
PHILOSOPHY, OBJECTIVISM, IN ORDER TO CREATE A CULTURE WHOSE GUIDING
PRINCIPLES ARE REASON, RATIONAL SELF-INTEREST, INDIVIDUALISM AND
LAISSEZ-FAIRE CAPITALISM - A CULTURE IN WHICH INDIVIDUALS ARE FREE TO
PURSUE THEIR OWN HAPPINESS

NAME OF RECIPIENT - BAYLOR UNIVERSITY

TO EDUCATE MEN AND WOMEN FOR WORLDWIDE LEADERSHIP AND SERVICE BY
INTEGRATING ACADEMIC EXCELLENCE AND CHRISTIAN COMMITMENT WITHIN A
CARING COMMUNITY

NAME OF RECIPIENT - BISMARCK STATE COLLEGE

OFFERS HIGH QUALITY EDUCATION, WORKFORCE TRAINING, AND ENRICHMENT
PROGRAMS REACHING LOCAL AND GLOBAL COMMUNITIES

NAME OF RECIPIENT - CAPITAL RESEARCH CENTER

TO PROMOTE A BETTER UNDERSTANDING OF CHARITY AND PHILANTHROPY, TO
SUPPORT THE PRINCIPLES OF INDIVIDUAL LIBERTY, A FREE MARKET ECONOMY AND
LIMITED CONSTITUTIONAL GOVERNMENT: THESE ARE THE CORNERSTONES OF
AMERICAN SOCIETY

NAME OF RECIPIENT - CHILDREN'S HOSPITAL COLORADO FOUNDATION

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

EDUCATING AND ENGAGING THE COMMUNITY ON THE CHILDREN'S HOSPITAL,
FUNDRAISING AND INVESTING FUNDS RAISED ON BEHALF OF THE HOSPITAL

NAME OF RECIPIENT - COWBOY JOE CLUB, INC.

ADVANCE ATHLETICS AT THE UNIVERSITY OF WYOMING IN ALL ITS ACCREDITED
UNDERTAKINGS, FUNCTIONS AND PROGRAMS BY PROVIDING FINANCIAL SUPPORT TO
THE UNIVERSITY, IT'S FACULTY AND/OR STAFF AS DETERMINED BY THE BOARD OF
DIRECTORS

NAME OF RECIPIENT - GILLETTE COLLEGE FOUNDATION

ENHANCE THE OFFERINGS AND OPERATIONS OF THE GILLETTE CAMPUS, PROVIDE
FUNDING FOR SPECIFIC PROJECTS THAT SUPPORT THE GILLETTE CAMPUS
INCLUDING STUDENT AID, EQUIPMENT, AND FACILITIES

NAME OF RECIPIENT - HERITAGE FOUNDATION

FORMULATES AND PROMOTES CONSERVATIVE PUBLIC POLICIES BASED ON THE
PRINCIPLES OF FREE ENTERPRISE, LIMITED GOVERNMENT, INDIVIDUAL FREEDOM,
TRADITIONAL AMERICAN VALUES AND A STRONG DEFENSE

NAME OF RECIPIENT - MOUNTAIN STATES LEGAL FOUNDATION

PROVIDE HIGH-QUALITY, EFFECTIVE LEGAL REPRESENTATION FOR THOSE WHO
SHARE OUR COMMITMENT TO FIGHT FOR THE RIGHT TO OWN AND USE PROPERTY,
LIMITED AND ETHICAL GOVERNMENT, INDIVIDUAL LIBERTY, AND THE FREE
ENTERPRISE SYSTEM

NAME OF RECIPIENT - NATIONAL COWBOY AND WESTERN HERITAGE MUSEUM

PRESERVES AND INTERPRETS THE EVOLVING HISTORY AND CULTURES OF THE
AMERICAN WEST FOR THE EDUCATION AND ENRICHMENT OF ITS DIVERSE AUDIENCES

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

OF ADULTS AND CHILDREN

NAME OF RECIPIENT - NATIONAL WESTERN SCHOLARSHIP TRUST

TO PROVIDE SCHOLARSHIPS TO STUDENTS STUDYING AGRICULTURE, RURAL
MEDICINE AND VETERINARY SCIENCE

NAME OF RECIPIENT - OREGON STATE UNIVERSITY

PROMOTES ECONOMIC, SOCIAL, CULTURAL AND ENVIRONMENTAL PROGRESS FOR THE
PEOPLE OF OREGON, THE NATION AND THE WORLD

NAME OF RECIPIENT - SHRINERS HOSPITALS FOR CHILDREN

PROVIDE THE HIGHEST QUALITY CARE TO CHILDREN WITH NEUROMUCULOSKELETAL
CONDITIONS, BURN INJURIES AND OTHER SPECIAL HEALTHCARE NEEDS WITHIN A
COMPASSIONATE, FAMILY-CENTERED AND COLLABORATIVE CARE ENVIRONMENT,
PROVIDE FOR THE EDUCATION OF PHYSICIANS AND OTHER HEALTHCARE
PROFESSIONALS, CONDUCT RESEARCH TO DISCOVER NEW KNOWLEDGE THAT IMPROVES
THE QUALITY OF CARE AND QUALITY OF LIFE OF CHILDREN AND FAMILIES

NAME OF RECIPIENT - TEACHING AMERICAN CITIZENSHIP TO TEENAGERS FUND

REACH AND TEACH THE FUNDAMENTAL FACTS, PRINCIPLES AND VALUES OF THE
CONSTITUTIONAL REPUBLIC CREATED BY THE FOUNDERS OF THE UNITED STATES OF
AMERICA

NAME OF RECIPIENT - UNIVERSITY OF WYOMING FOUNDATION

ENHANCES EXCELLENCE AND DISTINCTION BY SECURING PRIVATE RESOURCES,
DELIVERING SUPERIOR STEWARDSHIP AND CREATING ENDURING RELATIONSHIPS

NAME OF RECIPIENT - WESTERN NEW ENGLAND UNIVERSITY

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

DEVELOPS LEADERS AND PROBLEM-SOLVERS FROM AMONG OUR STUDENTS, WHETHER
IN ACADEMICS, INTERCOLLEGIATE ATHLETICS, EXTRACURRICULAR AND
COCURRICULAR PROGRAMS, COLLABORATIVE RESEARCH PROJECTS WITH FACULTY, OR
IN PARTNERSHIP WITH THE LOCAL COMMUNITY

NAME OF RECIPIENT - WYOMING HERITAGE FOUNDATION

PROMOTE WYOMING'S ECONOMIC HERITAGE AND VALUES AND TO DEVELOP
PRINCIPLED, KNOWLEDGEABLE LEADERS ACROSS THE SPECTRUM OF PUBLIC AND
PRIVATE LEADERSHIP POSITIONS

NAME OF RECIPIENT - YOUNG AMERICA'S FOUNDATION

ENSURE THAT INCREASING NUMBERS OF YOUNG AMERICANS UNDERSTAND AND ARE
INSPIRED BY THE IDEAS OF INDIVIDUAL FREEDOM, A STRONG NATIONAL DEFENSE,
FREE ENTERPRISE AND TRADITIONAL VALUES

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
HNB EXECUTRUST	187,137.	116,242.	70,895.	70,895.	
HNB EXECUTRUST-PREMIUM AMORTIZATION	-13,996.	0.	-13,996.	-13,996.	
TO PART I, LINE 4	173,141.	116,242.	56,899.	56,899.	

FORM 990-PF	TAXES				STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	1,934.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,934.	0.			0.

FORM 990-PF	OTHER EXPENSES				STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST DEPARTMENT FEES	3,781.	3,781.			0.
TO FORM 990-PF, PG 1, LN 23	3,781.	3,781.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	4
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREAS NOTE 2.5% 8/15/23	X		246,191.	257,550.
US TREASURY NOTE 1.125% 3/31/20	X		395,173.	397,376.
US TREASURY NOTE 1.25% 10/31/21	X		49,102.	49,444.
US TREASURY NOTE 1.375% 1/31/21	X		98,101.	99,297.
US TREASURY NOTE 1.625% 11/15/22	X		197,938.	199,336.
US TREASURY NOTE 1.75% 5/15/22	X		49,703.	50,037.
FED FARM CREDIT BANK 1.44% 08/16/21	X		150,000.	147,834.
FED HOME LOAN BANK 1.125% 07/14/21	X		99,494.	98,754.
FED HOME LOAN MTG CORP 1.25% 10/02/19	X		199,791.	199,516.
SEI SHORT DURATION GOVT #45	X		22,922.	22,390.
FED NATL MTG ASSN 0% 10/9/19	X		197,191.	198,748.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,705,606.	1,720,282.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,705,606.	1,720,282.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DODGE & COX INTERNATIONAL STOCK #1048	87,168.	95,985.	
PRIMECAP ODYSSEY STOCK	60,936.	88,801.	
VANGUARD 500 INDEX ADMIRAL #540	122,410.	211,883.	
T ROWE PRICE GROWTH STOCK INSTL	125,160.	180,399.	
DODGE & COX STOCK FUND #145	158,163.	192,101.	
T ROWE PRICE EQUITY INCOME I CLASS	161,582.	164,918.	
ARTISAN MID CAP ADVISOR	125,007.	124,181.	
EATON VANCE ATLANTA SMID CAP I	93,474.	154,648.	
FIDELITY LOW PRICED STOCK FUND #316	110,421.	112,715.	
VANGUARD SELECTED VALUE FUND	115,766.	123,158.	
FIDELITY SMALL CAP DISCOVERY	123,100.	100,661.	
HARBOR CAPITAL APPRECIATION CL R	148,413.	212,134.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,431,600.	1,761,584.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PIMCO LOW DURATION INSTL FD #36	34,885.	33,441.
TOTAL TO FORM 990-PF, PART II, LINE 10C	34,885.	33,441.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
-------------	--	-----------	---

NAME OF MANAGER

H. A. TRUE, III
DAVID L. TRUE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

H. A. TRUE, III & DAVID L. TRUE
P.O. BOX 2360
CASPER, WY 82602

TELEPHONE NUMBER

(307) 237-9301

FORM AND CONTENT OF APPLICATIONS

IN WRITING WITH SUFFICIENT INFORMATION INCLUDED TO SUPPORT THAT THE
APPLICANT MEETS RESTRICTIONS SET OUT IN (D) BELOW, ALSO SEE ATTACHED
SCHEDULE I FOR SCHOLARSHIP APPLICATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE PURPOSE OF THE FOUNDATION IS TO UTILIZE INCOME AND SUCH PORTIONS OF THE
PRINCIPAL AS THE TRUSTEES DEEM APPROPRIATE EXCLUSIVELY FOR RELIGIOUS,
CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL PURPOSES, AS SET FORTH IN
SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE INCLUDING, FOR THESE
PURPOSES, THE MAKING OF DISTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS
EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OF THE CODE.