

## NOTICE 2018-100: WAIVER FOR UNDERPAYMENT OF ESTIMATED INCOME TAX

Form 990-T

## Exempt Organization Business Income Tax Return

OMB No. 1545-0687

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For calendar year 2018 or other tax year beginning JUL 1, 2018 and ending JUN 30, 2019

2018

► Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations OnlyDepartment of the Treasury  
Internal Revenue ServiceA  Check box if  
address changedB Exempt under section  
 501(C)(3)  
 408(e)  220(e)  
 408A  530(a)  
 529(a)C Book value of all assets  
at end of yearPrint  
or  
TypeName of organization (  Check box if name changed and see instructions )

EXCELLENCE COMMUNITY SCHOOLS, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.  
2090 7TH AVENUECity or town, state or province, country, and ZIP or foreign postal code  
NEW YORK, NY 10027D Employer identification number  
(Employees trust see  
instructions)

45-0522191

E Unrelated business activity code  
(See instructions)

F Group exemption number (See instructions.) ►

G Check organization type ►  501(c) corporation  501(c) trust  401(a) trust  Other trust

H Enter the number of the organization's unrelated trades or businesses ► Describe the only (or first) unrelated

trade or business here ► SEE STATEMENT 1 If only one, complete Parts I-V. If more than one,

describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or  
business, then complete Parts III-VI During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ►  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation ►

J The books are in care of ► CHARLENE REID

Telephone number ► 718-828-7301

## Part I Unrelated Trade or Business Income

(A) Income (B) Expenses (C) Net

1a	Gross receipts or sales	1c
b	Less returns and allowances	c Balance
2	Cost of goods sold (Schedule A, line 7)	2
3	Gross profit Subtract line 2 from line 1c	3
4a	Capital gain net income (attach Schedule D)	4a
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b
c	Capital loss deduction for trusts	4c
5	Income (loss) from a partnership or an S corporation (attach statement)	5
6	Rent income (Schedule C)	6
7	Unrelated debt-financed income (Schedule E)	7
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9
10	Exploited exempt activity income (Schedule I)	10
11	Advertising income (Schedule J)	11
12	Other income (See instructions, attach schedule)	12
13	Total. Combine lines 3 through 12	13 0.

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Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)  
(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14
15	Salaries and wages	15
16	Repairs and maintenance	16
17	Bad debts	17
18	Interest (attach schedule) (see instructions)	18
19	Taxes and licenses	19
20	Charitable contributions (See instructions for limitation rules)	20
21	Depreciation (attach Form 4562)	21
22	Less depreciation claimed on Schedule A and elsewhere on return	22a
23	Depletion	23
24	Contributions to deferred compensation plans	24
25	Employee benefit programs	25
26	Excess exempt expenses (Schedule I)	26
27	Excess readership costs (Schedule J)	27
28	Other deductions (attach schedule)	28
29	Total deductions Add lines 14 through 28	29 0.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30 0.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31
32	Unrelated business taxable income. Subtract line 31 from line 30	32 0.

823701 01-09-19 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-T (2018)

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2018.05000 EXCELLENCE COMMUNITY SCHOOL EXC21912

**Part III Total Unrelated Business Taxable Income**

33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	0.
34 Amounts paid for disallowed fringes	34	17,867.
35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	
36 Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34	36	17,867.
37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38 Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	16,867.

**Part IV Tax Computation**

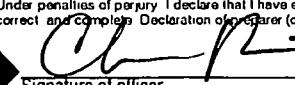
39 Organizations Taxable as Corporations Multiply line 38 by 21% (0.21)	39	3,542.
40 Trusts Taxable at Trust Rates See instructions for tax computation Income tax on the amount on line 38 from □ Tax rate schedule or □ Schedule D (Form 1041)	40	
41 Proxy tax See instructions	41	
42 Alternative minimum tax (trusts only)	42	
43 Tax on Noncompliant Facility Income See instructions	43	
44 Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	3,542.

**Part V Tax and Payments**

45a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a	
b Other credits (see instructions)	45b	
c General business credit. Attach Form 3800	45c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e Total credits. Add lines 45a through 45d	45e	
46 Subtract line 45e from line 44	46	3,542.
47 Other taxes. Check if from: □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule)	47	
48 Total tax Add lines 46 and 47 (see instructions)	48	3,542.
49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50 a Payments. A 2017 overpayment credited to 2018	50a	880.
b 2018 estimated tax payments	50b	2,640.
c Tax deposited with Form 8868	50c	
d Foreign organizations Tax paid or withheld at source (see instructions)	50d	
e Backup withholding (see instructions)	50e	
f Credit for small employer health insurance premiums (attach Form 8941)	50f	
g Other credits, adjustments, and payments □ Form 2439 □ Form 4136 □ Other Total ►	50g	
51 Total payments Add lines 50a through 50g	51	3,520.
52 Estimated tax penalty (see instructions) Check if Form 2220 is attached ► □	52	
53 Tax due If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	22.
54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	
55 Enter the amount of line 54 you want Credited to 2019 estimated tax ►	55	Refunded

**Part VI Statements Regarding Certain Activities and Other Information (see instructions)**

56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ►	Yes	No
57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file		
58 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  Signature of officer			Officer Title: CHAIRPERSON	
				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Paid Preparer Use Only	Print/Type preparer's name MICHELLE CAIN	Preparer's signature MICHELLE CAIN	Date 11/12/19	Check <input type="checkbox"/> if self-employed	PTIN P00150750
	Firm's name ► MENGEI, METZGER, BARR & CO. LLP 100 CHESTNUT STREET, SUITE 1200			Firm's EIN ►	16-1092347
	Firm's address ► ROCHESTER, NY 14604			Phone no	585-423-1860