

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO MAY 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Name of foundation

L-A-D FOUNDATION, INC.

A Employer identification number

43-6036974

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

319 NORTH 4TH ST STE 800B

B Telephone number

314-621-0230

City or town, state or province, country, and ZIP or foreign postal code

SAINT LOUIS, MO 63102-1935

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 271,228,885. (Part I, column (d) must be on cash basis.)

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	194,532.			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	47,320.	47,320.	47,320.	STATEMENT 1
	4	Dividends and interest from securities	91,308.	91,308.	91,308.	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	230,403.			STATEMENT 3
	b	Gross sales price for all assets on line 6a	2,487,807.			
	7	Capital gain net income (from Part IV, line 2)		55,149.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	563,563.	193,777.	138,628.	
	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages	605,315.	0.	73,470.	531,845.
	15	Pension plans, employee benefits	125,527.	0.	11,331.	114,196.
	16a	Legal fees STMT 4	16,841.	0.	15,026.	1,815.
	b	Accounting fees STMT 5	21,900.	0.	21,900.	0.
	c	Other professional fees STMT 6	47,479.	21,084.	573.	25,822.
	17	Interest				
	18	Taxes STMT 7	127,752.	1,343.	13,756.	112,653.
	19	Depreciation and depletion	46,399.	0.	46,399.	
	20	Occupancy	18,545.	0.	14,299.	4,246.
	21	Travel, conferences, and meetings	12,479.	0.	3,436.	9,043.
	22	Printing and publications				
	23	Other expenses STMT 8	186,090.	0.	30,092.	155,998.
	24	Total operating and administrative expenses. Add lines 13 through 23	1,208,327.	22,427.	230,282.	955,618.
	25	Contributions, gifts, grants paid	36,525.			36,525.
	26	Total expenses and disbursements. Add lines 24 and 25	1,244,852.	22,427.	230,282.	992,143.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-681,289.			
	b	Net investment income (if negative, enter -0-)		171,350.		
	c	Adjusted net income (if negative, enter -0-)			0.	

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37 Received In
Batching Ogden

835

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,980.	58,020.	58,020.
	2 Savings and temporary cash investments	2,926,846.	2,243,128.	2,243,128.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,071.	8,530.	8,530.
	10a Investments - U.S. and state government obligations STMT 11	1,194,763.	1,612,614.	1,612,614.
	b Investments - corporate stock STMT 12	2,661,483.	3,872,678.	4,730,733.
	c Investments - corporate bonds STMT 13	77,962.	77,962.	78,494.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶ 3,249,115.				
Less accumulated depreciation STMT 14 ▶ 306,487.	2,647,825.	2,942,628.	2,942,628.	
15 Other assets (describe ▶ STATEMENT 15)	120,091,280.	253,907,836.	259,554,738.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	129,636,210.	264,723,396.	271,228,885.	
Liabilities	17 Accounts payable and accrued expenses	40,213.	44,225.	
	18 Grants payable			
	19 Deferred revenue	30,000.	30,000.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 16)	1,300,252.	1,251,584.	
23 Total liabilities (add lines 17 through 22)	1,370,465.	1,325,809.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	127,929,198.	263,227,833.	
	25 Temporarily restricted	336,547.	169,754.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	128,265,745.	263,397,587.		
31 Total liabilities and net assets/fund balances	129,636,210.	264,723,396.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	128,265,745.
2 Enter amount from Part I, line 27a	2	-681,289.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	135,813,131.
4 Add lines 1, 2, and 3	4	263,397,587.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	263,397,587.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 89,868.		34,719.	55,149.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			55,149.	
2 Capital gain net income or (net capital loss)		2		55,149.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	990,767.	6,449,531.	.153618
2016	920,355.	4,980,006.	.184810
2015	1,065,689.	4,083,291.	.260988
2014	942,672.	3,933,981.	.239623
2013	812,274.	3,622,449.	.224233
2 Total of line 1, column (d)			1.063272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.212654
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			7,573,800.
5 Multiply line 4 by line 3			1,610,599.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,714.
7 Add lines 5 and 6			1,612,313.
8 Enter qualifying distributions from Part XII, line 4			1,559,455.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 3,427.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,427.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 3,427.
6 Credits/Payments:		
6a 2018 estimated tax payments and 2017 overpayment credited to 2018	2,900.	
6b Exempt foreign organizations - tax withheld at source	0.	
6c Tax paid with application for extension of time to file (Form 8868)	4,027.	
6d Backup withholding erroneously withheld	0.	
7 Total credits and payments. Add lines 6a through 6d		7 6,927.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 3,500.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 3,500. Refunded <input type="checkbox"/>		11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.LADFOUNDATION.ORG	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 314-621-0230 Located at ► 319 NORTH 4TH ST STE 800B, SAINT LOUIS, MO ZIP+4 ► 63102-1935		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREG F. IFFRIG	LIASON TO THE	BOARD		
6244 LORAN AVENUE, ST LOUIS, MO 63109	40.00	86,612.	4,290.	0.
JASON L. GREEN	FOREST MNGR			
3 LAURA LANE, SALEM, MO 65560	40.00	73,328.	3,625.	0.
BRANDON J. KUHN	FORESTER			
11010 DOVE DR, LICKING, MO 65542	40.00	72,055.	3,570.	0.
MICHAEL J. ADAMS	FORESTER			
960 COUNTY ROAD 5015, SALEM, MO 65560	40.00	65,753.	3,261.	0.
CLARE HOLDINGHAUS - 7520 ETHEL	BUSINESS MNGR			
AVENUE, RICHMOND HEIGHTS, MO 63117	40.00	49,047.	2,425.	0.
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 18	659,039.
2	
SEE STATEMENT 19	172,242.
3	
SEE STATEMENT 20	160,862.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,930,475.
b	Average of monthly cash balances	1b	2,096,567.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	8,027,042.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,027,042.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 21	4	453,242.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,573,800.
6	Minimum investment return. Enter 5% of line 5	6	378,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	992,143.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	567,312.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,559,455.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,559,455.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
1X0.	0.	0.	0.	1X0.
0.	0.	0.	0.	0.

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

1,559,455.	990,767.	920,355.	1,066,296.	4,536,873.
------------	----------	----------	------------	------------

d Amounts included in line 2c not used directly for active conduct of exempt activities

0.	0.	0.	0.	0.
----	----	----	----	----

e Qualifying distributions made directly for active conduct of exempt activities.

1,559,455.	990,767.	920,355.	1,066,296.	4,536,873.
------------	----------	----------	------------	------------

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

1X0.				1X0.
------	--	--	--	------

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

				0.
--	--	--	--	----

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

252,460.	214,985.	166,000.	136,110.	769,555.
----------	----------	----------	----------	----------

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

				0.
--	--	--	--	----

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

				0.
--	--	--	--	----

(3) Largest amount of support from an exempt organization

				0.
--	--	--	--	----

(4) Gross investment income

				0.
--	--	--	--	----

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

L-A-D FOUNDATION, 314-621-0230
319 NORTH 4TH ST, STE 800B, ST LOUIS, MO 63102

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INQUIRY/PROPOSAL

c Any submission deadlines:

MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE 501(C)3 SEE ADDITIONAL REQUIREMENTS ON WEBSITE GRANT FLYER

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MISSOURI ARCHAEOLOGICAL SOCIETY 901 S. NATIONAL SPRINGFIELD, MO 65897	NONE		GRANT FOR POSTER ON SCHOOLCRAFT'S JOURNEY THROUGH THE OZARKS	2,500.
AMERICORPS ST. LOUIS 1315 ANN AVE. ST. LOUIS, MO 63104	NONE		GRANT FOR CONSERVATION EQUIPMENT PURCHASE	2,500.
GREAT RIVERS ENVIRONMENTAL LAW CENTER 319 N 4TH STREET, STE. 800 ST. LOUIS, MO 63102	NONE		OZARK NATIONAL SCENIC RIVERWAYS OUTREACH AND EDUCATION	3,500.
GREATER OZARKS AUDUBON P.O. BOX 3231 SPRINGFIELD, MO 65808	NONE		GLADE SUMMER EDUCATION CONSERVATION PROGRAM	3,000.
KALEIDOSCOPE DISCOVERY CENTER 612 N. PINE STREET ROLLA, MO 65401	NONE		GRANT FOR TREE ROOT EXHIBIT AND PORTABLE TREE DISPLAYS	1,000.
Total			SEE CONTINUATION SHEET(S)	3a 36,525.
b Approved for future payment				
NONE				
Total				3b 0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|----------|--|--------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes |
| | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► P. W. Wayne

2-6-2020

TREASURER

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

MIRIAM G. WILHELM

mm 9 Mu

2/4/2020

P01263356

Firm's name ► **WILHELM & WILHELM, LLC**

Firm's EIN ▶ 43-1870213

Firm's address ▶ 7777 BONHOMME AVE., #2001
ST. LOUIS, MO 63105-1946

Phone no. (314) 727-1155

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NATIONAL OILWELL INC	P	04/03/08	07/02/18
b	PRINCIPAL FINANCIAL GROUP	P	02/08/11	07/02/18
c	EXPRESS/CIGNA MERGER	P	03/16/09	12/24/18
d	CIGNA CORP	P	03/16/09	01/17/19
e	CIGNA CORP	P	03/16/09	03/13/19
f	METLIFE INC	P	06/24/14	03/13/19
g	THE TRAVELERS	P	11/25/09	03/13/19
h	DOW INC	P	05/12/10	04/02/19
i	KONTOOR BRANDS	P	04/24/17	05/23/19
j	CORTEVA INC	P	05/12/10	06/03/19
k	DUPONT DE NEMOURS	P	05/12/10	06/03/19
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,238.		6,398.	-2,160.
b 7,879.		4,832.	3,047.
c 6,983.		3,923.	3,060.
d 48.		47.	1.
e 3,035.		3,279.	-244.
f 8,958.		10,066.	-1,108.
g 15,344.		6,107.	9,237.
h 37.		19.	18.
i 19.		10.	9.
j 17.		10.	7.
k 50.		28.	22.
l 43,260.			43,260.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,160.
b			3,047.
c			3,060.
d			1.
e			-244.
f			-1,108.
g			9,237.
h			18.
i			9.
j			7.
k			22.
l			43,260.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	55,149.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISSOURI CAVES AND KARST CONSERVANCY P O BOX 190456 ST. LOUIS, MO 63119	NONE		GRANT FOR GOODWIN SINKHOLE CLEANUP	2,000.
OZARK TRAIL ASSOCIATION 406 WEST HIGHT STREET POTOSI, MO 63664	NONE		GRANT FOR CHROMEBOOK AND VOLUNTEER MANAGEMENT SOFTWARE	2,000.
REYNOLDS COUNTY GENEALOGY SOCIETY P.O. BOX 281 ELLINGTON, MO 63638	NONE		GRANT FOR MURAL AND FORESTRY MUSEUM EXHIBIT	4,050.
SIERRA CLUB FOUNDATION (MISSOURI CHAPTER) 7164 MANCHESTER AVENUE ST. LOUIS, MO 63143	NONE		GRANT FOR EDUCATION FOR THE ONSR AND ELEVEN POINT RIVER	3,000.
MISSOURI STREAM TEAM WATERSHED COALITION 1923 SHELBY 149 SHELBYVILLE, MO 63469	NONE		GRANT FOR EDUCATIONAL TRIP ON THE CURRENT AND BIG PINEY RIVERS	2,000.
MARK TWAIN FOREST WATCHERS 2105 CR 6110 WEST PLAINS, MO 65775	NONE		GRANT FOR CITIZEN ENGAGEMENT IN MTNF MANAGEMENT	2,450.
MCKENNA GOODMAN 2140 HWY F ELLINGTON, MO 63638	NONE	I	SCHOLARSHIP FOR LOCAL HIGH SCHOOL STUDENT	1,500.
WYATT DOUGHERTY P.O. BOX 868 VAN BUREN, MO 63965	NONE	I	SCHOLARSHIP FOR LOCAL HIGH SCHOOL STUDENT	1,500.
BRAN LANHAM JR. 12294 CR 906 BUNKER, MO 63629	NONE	I	SCHOLARSHIP FOR LOCAL HIGH SCHOOL STUDENT	1,500.
KYNDALL COPELAND 20551 CR 211 EMINENCE, MO 65466	NONE	I	SCHOLARSHIP FOR LOCAL HIGH SCHOOL STUDENT	1,500.
Total from continuation sheets				24,025.

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TIMBER FUN DAY P.O. BOX 338 SALEM, MO 65560	NONE		GRANT TO SUPPORT ORGANIZATION'S ACTIVITIES	250.
JADWIN VOLUNTEER FIRE DEPT 33 HIGHWAY ZZ JADWIN, MO 65501	NONE		COMMUNITY GRANT TO SUPPORT LOCAL FIRE DEPARTMENT	75.
STREAM TEAM 1028 13501 HWY K JADWIN, MO 65501	NONE		SUPPORT FOR THE UPPER CURRENT RIVER CLEAN-UP	175.
WEINGARTEN VOLUNTEER FIRE DEPARTMENT 13491 HWY. 32 STE. GENEVIEVE, MO 63670	NONE		COMMUNITY GRANT TO SUPPORT LOCAL FIRE DEPARTMENT	75.
SALEM R-80 PROJECT GRADUATION P.O. BOX 1352 SALEM, MO 65560	NONE		GRANT FOR PROJECT GRADUATION	250.
MISSOURI FOREST PRODUCT ASSOCIATION 505 EAST STATE STREET JEFFERSON CITY, MO 65101	NONE		JORDAN WILLIAMS MFPA LOGGING SCHOOL	1,000.
EMINENCE AREA FIRE DEPARTMENT P.O. BOX 518 EMINENCE, MO 65466	NONE		COMMUNITY GRANT TO SUPPORT LOCAL FIRE DEPARTMENT	150.
EMINENCE CHAMBER OF COMMERCE P.O. BOX 415 EMINENCE, MO 65466	NONE		SUPPORT OZARK MOUNTAIN FESTIVAL	200.
GREAT RIVERS ENVIRONMENTAL LAW CENTER 319 N. 4TH STREET, STE. 800 ST. LOUIS, MO 63102	NONE		GREAT RIVERS SPRING FUNDRAISER	250.
RAYMONDVILLE VOLUNTEER FIRE DEPT. P.O. BOX 91 RAYMONDVILLE, MO 65555	NONE		COMMUNITY GRANT TO SUPPORT LOCAL FIRE DEPARTMENT	100.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

L-A-D FOUNDATION, INC.

Employer identification number

43-6036974

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
L-A-D FOUNDATION, INC.	43-6036974

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEO DREY PIONEER FOUNDATION 10 S. BROADWAY STE. 550 ST LOUIS, MO 63102	\$ 169,754.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	USDA FOREST SERVICE 1400 INDEPENDENCE AV, SW WASHINGTON, DC 20250-1111	\$ 1,178.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	MISSOURI DEPARTMENT OF CONSERVATION 551 JOE JONES BLVD WEST PLAINS, MO 65775	\$ 22,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

43-6036974

Part II

[illegible]

Name of organization

Employer identification number

L-A-D FOUNDATION, INC.**43-6036974**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	497.	497.	497.
US BANK	28,257.	28,257.	28,257.
WELLS FARGO	18,566.	18,566.	18,566.
TOTAL TO PART I, LINE 3	47,320.	47,320.	47,320.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	134,568.	43,260.	91,308.	91,308.	91,308.
TO PART I, LINE 4	134,568.	43,260.	91,308.	91,308.	91,308.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
NATIONAL OILWELL INC					
	4,238.	6,398.	0.	0.	-2,160.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PRINCIPAL FINANCIAL GROUP					
	7,879.	4,832.	0.	0.	3,047.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
EXPRESS/CIGNA MERGER					
	6,983.	3,923.	0.	0.	3,060.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CIGNA CORP	48.	47.	0.	0.	1.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CIGNA CORP	3,035.	3,279.	0.	0.	-244.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
METLIFE INC	8,958.	10,066.	0.	0.	-1,108.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THE TRAVELERS	15,344.	6,107.	0.	0.	9,237.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DOW INC	37.	19.	0.	0.	18.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KONTOOR BRANDS	19.	10.	0.	0.	9.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CORTEVA INC	17.	10.	0.	0.	7.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DUPONT DE NEMOURS	50.	28.	0.	0.	22.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD	
SALE OF TIMBER	PURCHASED		07/06/04		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,397,939.	2,222,685.	0.	0.	175,254.	
NET GAIN OR LOSS FROM SALE OF ASSETS				187,143.	
CAPITAL GAINS DIVIDENDS FROM PART IV				43,260.	
TOTAL TO FORM 990-PF, PART I, LINE 6A				230,403.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	16,841.	0.	15,026.	1,815.	
TO FM 990-PF, PG 1, LN 16A	16,841.	0.	15,026.	1,815.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	21,900.	0.	21,900.	0.	
TO FORM 990-PF, PG 1, LN 16B	21,900.	0.	21,900.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	21,084.	21,084.	0.	0.
CONSULTANTS	25,822.	0.	0.	25,822.
RETIREMENT PLAN ADMIN	573.	0.	573.	0.
TO FORM 990-PF, PG 1, LN 16C	47,479.	21,084.	573.	25,822.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE	72,644.	0.	1,851.	70,793.
PERSONAL PROPERTY	2,608.	0.	0.	2,608.
PAYROLL TAXES	44,465.	0.	5,213.	39,252.
FEDERAL EXCISE TAX	6,692.	0.	6,692.	0.
FOREIGN TAXES	1,343.	1,343.	0.	0.
TO FORM 990-PF, PG 1, LN 18	127,752.	1,343.	13,756.	112,653.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTOMOBILE AND TRUCK	38,931.	0.	3,114.	35,817.
INSURANCE	61,189.	0.	12,509.	48,680.
OFFICE SUPPLIES/EXPENSES	18,319.	0.	9,506.	8,813.
OUTREACH AND EDUCATION	18,658.	0.	0.	18,658.
MISCELLANEOUS	1,489.	0.	291.	1,198.
TELEPHONE	6,425.	0.	4,672.	1,753.
FOREST SUPPLIES AND EXPENSE	41,079.	0.	0.	41,079.
TO FORM 990-PF, PG 1, LN 23	186,090.	0.	30,092.	155,998.

FOOTNOTES

STATEMENT 9

PRIOR TO THE YEAR ENDED 6/30/2019, THE FOUNDATION CARRIED TIMBER AT BOOK VALUE AS DETERMINED BY ITS ORIGINAL COST. FOR THE YEAR ENDED 6/30/2019, THE FOUNDATION RE-VALUED THE TIMBER FOR BOOK PURPOSES TO ITS 7/1/2018 FAIR MARKET VALUE. THIS CHANGE BRINGS CONFORMITY BETWEEN DEPLETION AS REPORTED FOR BOOK PURPOSES AND FOR 990-PF PURPOSES.

- RESTATEMENT OF THE TIMBER VALUE FOR BOOK PURPOSES DOES NOT AFFECT THE FAIR VALUE OF THE FOUNDATION'S ASSETS, AS HAVE BEEN CONSISTENTLY REPORTED FOR 990-PF PURPOSES.

- TIMBER IS AN ASSET USED DIRECTLY IN CARRYING OUT THE CHARITABLE PURPOSE OF THE FOUNDATION. THEREFORE, THE VALUE OF THE TIMBER IS EXCLUDED FROM THE CALCULATIONS OF MINIMUM INVESTMENT RETURN AND OF QUALIFYING DISTRIBUTIONS.

- TIMBER IS AN ASSET USED DIRECTLY IN CARRYING OUT THE CHARITABLE PURPOSE OF THE FOUNDATION. THEREFORE, THE INCREASE IN ITS VALUE IS NOT INVESTMENT INCOME SUBJECT TO EXCISE TAX.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
WRITE UP BASIS OF TIMBER - SEE STATEMENT 9	135,813,131.
TOTAL TO FORM 990-PF, PART III, LINE 3	135,813,131.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILLS-SEE ATTACHED	X		1,612,614.	1,612,614.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,612,614.	1,612,614.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,612,614.	1,612,614.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-SEE ATTACHED	3,872,678.	4,730,733.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,872,678.	4,730,733.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-SEE ATTACHED	77,962.	78,494.
TOTAL TO FORM 990-PF, PART II, LINE 10C	77,962.	78,494.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	2,697,521.	0.	2,697,521.
BUILDINGS AND IMPROVEMENTS	239,084.	91,738.	147,346.
MACHINERY & EQUIPMENT	36,700.	26,299.	10,401.
VEHICLES	275,810.	188,450.	87,360.
TOTAL TO FM 990-PF, PART II, LN 14	3,249,115.	306,487.	2,942,628.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TIMBER	77,571,853.	211,308,606.	216,955,508.
TIMBERLANDS	42,519,427.	42,599,230.	42,599,230.
TO FORM 990-PF, PART II, LINE 15	120,091,280.	253,907,836.	259,554,738.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFINED BENEFIT PENSION PLAN	1,163,282.	1,131,077.
POST-RETIREMENT MEDICAL BENEFITS PLAN	109,723.	102,808.
DEFERRED EXCISE TAXES	13,907.	17,172.
EXCISE TAXES PAYABLE	1,347.	527.
GROUP INSURANCE PAYABLE	11,993.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,300,252.	1,251,584.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 17
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN FLADER 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	PRESIDENT 15.00	0.	0.	0.
JOSH REEVES 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	VICE-PRESIDENT 12.00	0.	0.	0.
WAYNE GOODE 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	TREASURER 10.00	0.	0.	0.
TED HEISEL 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	SECRETARY 5.00	0.	0.	0.
LEON CAMBRE 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 1.50	0.	0.	0.
JANET FRALEY 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 3.00	0.	0.	0.
ROGER HERSHEY 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 7.00	0.	0.	0.
JOHN KAREL 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 7.00	0.	0.	0.
REBECCA LANDEWE 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 1.50	0.	0.	0.
STEVE MAHFOOD 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 1.50	0.	0.	0.
RICK THOM 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	DIRECTOR 1.50	0.	0.	0.

TERRY CUNNINGHAM 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.25	0.	0.	0.
JIM GULDIN 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.50	0.	0.	0.
DAVID LARSEN 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.50	0.	0.	0.
HUGH LAW 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 1.50	0.	0.	0.
RINDY O'BRIEN 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.25	0.	0.	0.
JON SMITH 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.25	0.	0.	0.
BILL TERRY 319 NORTH 4TH ST, STE 800B ST LOUIS, MO 63102	ADVISORY COUNCIL MEMBER 0.25	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	18
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ACTIVITY ONE

SUSTAINABLE TIMBER AND FOREST MANAGEMENT - THE FOUNDATION OBJECTIVES ARE CARRIED OUT THROUGH THE CONSERVATIVE MANAGEMENT PRACTICES ON MORE THAN 140,000 ACRES OF TIMBER AND FORESTLAND KNOWN AS PIONEER FOREST. THE ORGANIZATION PROVIDES THE RESEARCH AND ULTIMATELY THE WORKING MODEL NECESSARY TO EDUCATE, PRESENT, AND PUT INTO PRACTICE THE SUSTAINABLE FORESTRY MODEL. PIONEER FOREST, A WORKING FOREST, PROVIDES A SUCCESSFUL PUBLIC DEMONSTRATION OF HOW TO SELECTIVELY HARVEST TREES (TIMBER) FROM THE FOREST, WHILE MAINTAINING THE FOREST BENEFITS ON EVERY ACRE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

659,039.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 19
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ACTIVITY TWO

STEWARDSHIP OF EXEMPLARY NATURAL AND CULTURAL AREAS IN MISSOURI - THE FOUNDATION ALSO MANAGES MORE THAN 4,000 ACRES LOCATED IN TEN COUNTIES OF MISSOURI. THIRTEEN AREAS ARE DESIGNATED MISSOURI NATURAL AREAS. SEVEN OF THESE ARE DONATION LEASED TO THE MISSOURI DEPARTMENT OF CONSERVATION FOR PUBLIC ACCESS AND EDUCATION. TWO AREAS, A STATE PARK KNOWN AS GRAND GULF LOCATED IN OREGON COUNTY, AND DILLARD MILL, A STATE HISTORIC SITE LOCATED IN CRAWFORD COUNTY, ARE DONATION LEASED TO THE MISSOURI DEPARTMENT OF NATURAL RESOURCES AS PART OF THE MISSOURI'S STATE PARK SYSTEM. FINALLY, AN AREA OF PIONEER FOREST IS DONATION LEASED TO THE MO DEPT OF NATURAL RESOURCES PROVIDING PUBLIC ACCESS TO THIS PART OF THE WORKING FOREST AND SERVING AS A LARGE PRIMITIVE OUTDOOR RECREATION AREA.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

172,242.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 20
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ACTIVITY THREE

SUPPORT FOR EDUCATION AND NON-PROFIT PROGRAMS FOCUSED ON THE MISSOURI OZARK REGION - IN ADDITION, THE FOUNDATION PROVIDES SMALL GRANTS TO VARIOUS NON-PROFIT ORGANIZATIONS WHOSE PROJECTS AND CONSERVATION GOALS HAVE A PARTICULAR FOCUS ON THE MISSOURI OZARK REGION. FUNDS ARE ADMINISTERED AS CONTRIBUTIONS TO QUALIFIED ORGANIZATIONS. THE FOUNDATION HAS DISCRETIONARY CONTROL OVER THE TIMING, PURPOSE, AMOUNT OF CONTRIBUTIONS AND RECIPIENTS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

160,862.

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT
PART X, LINE 4

STATEMENT 21

THESE ARE CASH RESERVES USED FOR THE FOUNDATION'S PROGRAMS. MORE SPECIFICALLY, THEY ARE USED FOR THE MANAGEMENT OF THE SUSTAINABLE FORESTLAND OPERATIONS, INCLUDING PAYROLL, MAINTENANCE OF BUILDINGS AND VEHICLES, EARNEST MONEY ON LAND PURCHASES, ETC. THEY ARE ALSO USED FOR EDUCATION AND NON-PROFIT PROGRAMS, AND PROTECTING THE EXEMPLARY NATURAL AND CULTURAL AREAS IN MISSOURI.

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	NON-LISTED ASSETS PRE-2018	01/01/14	SL	5.00	HY17		404,879.				404,879.	222,440.		21,639.	244,079.
2	2016 CREW CAB	10/14/15	SL	5.00	HY21		18,190.				18,190.	10,005.		3,638.	13,643.
3	2015 CREW CAB	10/14/15	SL	5.00	HY21		27,236.				27,236.	14,979.		5,447.	20,426.
4	2016 CREW CAB	10/26/16	SL	5.00	HY21		20,219.				20,219.	6,740.		4,044.	10,784.
5	2017 CREW CAB	09/20/17	SL	5.00	HY21		28,226.				28,226.	4,234.		5,645.	9,879.
6	2017 CREW CAB	03/09/18	SL	5.00	HY21		25,351.				25,351.	1,690.		5,070.	6,760.
7	2019 CREW CAB	05/15/19	SL	5.00	MQ21		27,493.				27,493.			916.	916.
	* TOTAL 990-PF PG 1 DEPR						551,594.				551,594.	260,088.		46,399.	306,487.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						524,101.			0.	524,101.	260,088.			305,571.
	ACQUISITIONS						27,493.			0.	27,493.	0.			916.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						551,594.			0.	551,594.	260,088.			306,487.
	ENDING ACCUM DEPR											306,487.			
	ENDING BOOK VALUE											245,107.			